

Charity Commission Registered Number : 299026

CBRE UK CHARITABLE TRUST

**Receipts and Payments Accounts
For the year ended 31 October 2022**

CBRE UK CHARITABLE TRUST

Receipts and Payments Accounts Year to 31 October 2022

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CBRE UK CHARITABLE TRUST**Receipts and Payments Accounts Year to 31 October 2022****CC16a(substitute)****Section A - Receipts and Payments**

Registered charity number 299026

For the financial year ended 31.10.22

The CBRE UK Charitable Trust (the "Trust" or "Charity") only has an unrestricted (or general) fund. The Charity has no restricted funds and no endowment funds.

	This year's amount to the nearest £	Last year's amount to the nearest £
<u>Receipts</u>		
<u>Incoming resources</u>		
Donations, legacies and other similar receipts		
Funding from CBRE Limited	100,000	-
Funding from CBRE Managed Services Limited	-	-
Cancelled donation not replaced from prior year	-	-
Investment income receipts	-	-
Bank deposit interest	-	-
Bank Loyalty Award	4	5
Total Receipts	100,004	5
<u>Payments</u>		
Grants paid		
Charitable donations	67,116	34,555
Management & Administration		
Independent Examiner's fee	300	300
Bank Charges / (Refunds)	-	63
Total Payments	67,416	34,918
Net of Receipts/(Payments)	32,588	-34,913
Cash funds last year end	20,921	55,834
Cash funds this year end	53,509	20,921

CBRE UK CHARITABLE TRUST**Receipts and Payments Accounts Year to 31 October 2022****CC16b(substitute)****Section B - Statement of Assets and Liabilities at Year End**

Charity Commission registered number 299026

For the financial year ended 31.10.22

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<u>Cash Funds</u>			
Barclays Bank plc - Business current a/c	43,947	-	-
Barclays Bank plc - Business base rate tracker a/c	9,562	-	-
Barclays Bank plc - Treasury Deposit a/c	-	-	-
Total Cash Funds	53,509	-	-

	Fund to which it belongs	Amount due £	When due
<u>Liabilities</u>			
Independent Examination fee	Unrestricted	320	

Signed by two Trustees on behalf of all the Trustees

Name:

Name:

Date of approval

CBRE UK CHARITABLE TRUST

Independent Examiner's Report on the Accounts

Receipts and Payments Accounts

Report to the Trustees of the CBRE UK Charitable Trust (registered charity number 299026) on the Accounts for the year ended 31 October 2022, set out on pages 3 to 4 and 10 to 13.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the Accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Signed:



Date:

26/5/2023

Name:

S Lewcock

Relevant professional
qualification or body:

ACCA

Address:

Windsor Lodge
Millfield Road
Hounslow
Middlesex
TW4 5PN

CBRE UK CHARITABLE TRUST

Trustees' Annual Report (Accompanying Receipts and Payments Accounts)

Section A Reference and Administration Details

Charity name: CBRE UK Charitable Trust

Register charity number: 299026

For the financial year beginning on: 01.11.21

For the financial year ending on: 31.10.22

Charity's principal address: Henrietta House
Henrietta Place
London
W1G 0NB

Trustee Name	Dates acted if not for whole year	Name of person or body entitled to appoint Trustee
G Gregory	-	Operating Executive of CBRE Ltd
R Bains	-	as above
S Hindocha	-	as above
A Naftis	-	as above
A Parkinson	-	as above
R White	-	as above

Professional advisers

Bankers : Barclays Bank plc
London Corporate Banking
1 Churchill Place
London
E14 5HP

Independent Examiner: S Lewcock
Windsor Lodge
Millfield Road
Hounslow
Middlesex
TW4 5PN

Solicitors: Charles Russell Speechlys LLP
5 Fleet Place
London
EC4M 7RD

CBRE UK CHARITABLE TRUST

Trustees' Annual Report

(Accompanying Receipts and Payments Accounts)

Section B Structure, Governance and Management

Governing document

The CBRE UK Charitable Trust is constituted under a Declaration of Trust dated 21 September 1987 as amended by a Deed of Variation dated 24 March 1988, a Deed of Variation dated 18 December 1998, a Deed of Variation dated 30 October 2003, a Deed of Variation dated 7 December 2005, a Deed of Variation dated 1 December 2011 and the Deed of Variation dated 24 October 2016, (together the "Trust Deed").

The Trustees review the Trust Deed from time to time.

Trustee selection method

Under the Trust's governing documentation, the Operating Executive of CBRE Limited ("CBRE") has the delegated authority to appoint and request the retirement of Trustees. The Operating Executive shall mean such a named committee of CBRE or such other committee of CBRE to which CBRE has delegated the power to appoint and request the retirement of Trustees.

Upon the appointment or the discharge of a Trustee, a memorandum of the appointment or discharge is prepared, signed and delivered as a Deed by any two of the continuing Trustees at a meeting of the Trustees, so as to comply with the provisions of section 334 of the Charities Act 2011. The Trust Deed provides that the total number of Trustees at any one time should not exceed six.

Administration

Mrs Mayowa Ani holds the position of Secretary from 15 June 2022 and continues to hold the position as at the dating of this Annual Report.

There are no persons who are "Trustees for the Charity" at the date of this Report or at any time during the period covered by this Report, who hold the title to property belonging to the Charity.

CBRE UK CHARITABLE TRUST

Trustees' Annual Report (Accompanying Receipts and Payments Accounts)

Section C Objectives and Activities

Objects of the Charity

To hold the Trust Fund and the income thereof for such purpose or purposes as shall be exclusively charitable according to the Law of England and Wales and in such shares and proportions as the Trustees shall think fit.

Main activities

In accordance with the Charities Act 2011, the Trustees regard the CBRE UK Charitable Trust as a trust which is for a charitable purpose that provides benefit to the public.

The Trust is the charitable vehicle through which CBRE channels requests that it receives from CBRE staff and clients for support and sponsorship for charitable causes. The principal aims of the Trust are to respond to clients' requests for support and to provide sponsorship to the staff of CBRE who are personally involved in fundraising activities. The Trust will also consider requests for support from any other party with whom CBRE has a significant relationship. Support is given in the form of financial donations, which are granted to recognised charitable causes only.

The Trustees take into account Charity Commission guidance in conjunction with the Trust's aims and activities.

Specific Investment powers of the Trustees

To invest Trust monies in any property or investments of whatever nature and wherever situated as the Trustees shall in their absolute discretion think fit.

Section D Achievements and Performance

The Trust actively encourages CBRE business to raise its charitable profile.

The income of the Trust during the year amounted to £100,000, this was Funding from CBRE Limited. Donations to 63 charities totalling £67,116 were made in the year as listed on pages 10 to 13 (2020/21: donations to 50 charities totalling £34,555). Administrative expenses of £300 was incurred for the year, £300 relating to the Independent Examiner's fee. The balance at the year end on the unrestricted funds amounted to £53,509

The Trust is dependent on financial support from CBRE and the Trustees have made an application for further funding for the year ending 31 October 2023

CBRE UK CHARITABLE TRUST

Trustees' Annual Report (Accompanying Receipts and Payments Accounts)

Section E Financial Review and Policies

Reserves Policy

It is the policy of the Trust to maintain unrestricted funds, which are the free reserves of the Trust, only at a level sufficient to enable the Trust to make donations as and when requests for support are approved. During the year the Trust's general fund increased from £20,921 to £53,509.

Donations will only ever be made by the Trust when funds are available. The Trust is dependent on financial support from CBRE.

Grant-making policy

The Trust will consider requests for support from clients of CBRE and requests for sponsorship from its staff (individually or in teams) who are personally involved in fundraising activities. The Trust will also consider requests for support from any other party with whom CBRE has a significant relationship.

The Trustees regularly review the Trust's Donation Policy.

From time to time, the Trustees approve a general donation guide for responding to requests that are received and that comply with the Donation Policy. Any donations granted can vary from the general guide on a case-by-case basis at the discretion of the Trustees when taking into account, for example, the size of the fundraising event or the degree of personal time and effort devoted by the fundraiser.

All requests for donations must be made in writing and are individually assessed, considered and approved by the Trustees prior to making any payments. Support is given in the form of financial donations, which are granted to recognised charitable causes only.

Investments selection policy

The Trustees have elected to invest all Trust monies with Barclays Bank plc, the majority being either deposited in an interest-bearing account. The banking and deposit arrangements are reviewed by the Trustees as and when deemed necessary. They have reviewed the arrangements this year.

Review of major risks

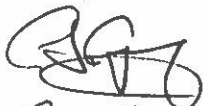
The Trustees from time to time examine the major strategic and operational risks which the Trust faces and confirm that systems have been established to minimise these risks. The Trustees consider that robust procedures are in place for the authorisation of all charitable donations.

Section F Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Trustees:

Signature:



Full name:

GUY GREGORY

Position:

CHAIRMAN OF THE TRUST

Date

31/5/23

Signature:



Full name:

A. NAFTIS

Position:

TRUSTEE

CBRE UK CHARITABLE TRUST

Notes

(Accompanying Receipts and Payments Accounts)

1. Trustees' remuneration

The Trustees received no remuneration nor any reimbursement of expenses during the year and furthermore there have been no transactions undertaken by (or on behalf of) the Trust in which a trustee or connected person has a material interest (2021/22: nil).

2. Charitable donations	Note	This year £	Last year £
Action for Children		-	100
Action Medical Research		-	500
Alzheimer's Research UK		500	-
Alzheimer's Society		2,450	-
Archway		-	500
Aspire		300	-
Astriid		300	-
Back up		1,000	-
Battersea Dogs home & AMOS Shelter		200	-
Beatson Cancer Charity		500	-
Birmingham Hippodrome Theatre		-	1,000
Boost Charitable Trust		-	500
Breast Cancer Now		-	250
Bright Ideas for Tennis		150	-
British Heart Foundation		2,150	1,500
British Liver Trust		1,000	-
British Red Cross		1,500	-
Cancer Research UK		1,200	2,750
Cave Rescue Organisation		-	600
CEO Sleepout UK		-	200
Charlie Waller Trust		300	-
Children with Cancer UK		-	250
Chiswick Rowing Trust		500	-
CICRA		-	500
CLAPA		-	500
Coppafeel		-	200
Cruse Bereavement Care		-	250
Balance c/fwd		12,050	9,600

CBRE UK CHARITABLE TRUST

2. Charitable donations

		This year	Last year
		£	£
Balance b/fwd	Note	12,050	9,600
Cynthia House		350	-
Dravet UK		-	500
Encephalitis Society		1,000	-
Evelina Children's Hospital		-	500
First Touch		300	-
Food4Heroes CIO		-	500
Friends of St Mary's Association		-	100
Great Ormond Street Children Hospital		1,000	-
HABC Foundation		2,500	-
Habitat for Humanity		300	-
Help for Heros		-	750
Hertfordshire Community Foundation		-	500
Imperial Health Charity		-	250
JDRF UK		1,000	-
Katharine House Hospice		350	-
Landaid		250	-
Little Princess Trust		500	-
London Community Foundation		1,500	-
Lupus UK		-	200
Macmillan Cancer Support		17,582	9,120
Macular Society		1,250	-
Maggie's Centres		2,500	-
Marie Curie		350	1,000
Martlets		-	500
Mental Health Aberdeen (MHA)		300	-
Mind		200	700
MND		1,000	750
Movember Europe		225	250
Multiple Sclerosis Society		2,300	-
Muscular Dystrophy UK		300	-
New Ways		209	-
NHS Charities Together		1,000	200
Noah's Ark Children's Hospice		-	500
Noah's Big Charity		500	400
North East Autism Society		-	135
Northumbria and Tyneside MIND		1,000	-
NSPCC		2,000	-
Occumel UK		-	250
Papyrus		500	-
Patrizia Foundation		-	1,000
Princes Trust		-	1,000
Prostate Cancer UK		1,000	-
Ronald McDonald House Charities UK		-	500
Royal National Lifeboat Institution		-	150
Saint Francis Hospice		-	500
Salvation Army		-	150
Samaritans		-	350
Balance c/fwd		53,316	30,355

CBRE UK CHARITABLE TRUST

2. Charitable donations	This year £	Last year £
Balance b/fwd	53,316	30,355
Sarcoma UK	200	-
St Catherine's Hospice Sussex and Surrey	500	-
St Micheals Hospice (North Hampshire)	250	-
Student Minds	150	-
Task Brazil Trust	1,000	-
The Association of Mental Health Scotland	-	500
The Brain Tumour Charity	300	500
The Care Workers	750	-
The Hospice of St Francis Berkhamsted	-	500
The Movement for Non-Mobile Children (Whizz-Kidz)	2300	-
The Mintridge Foundation	-	200
The Royal British Legion	100	-
The Royal Marsden Cancer Charity	750	-
The Stelvio for Life Foundation	-	500
The Talent Tap	1000	-
The Traunts Foundation	1000	-
The Trussell Trust	-	250
Tommy's, the baby charity	500	-
Twins Trust	-	750
Unicef UK	1500	-
Walking with the Wounded	-	500
West Wellbeing	500	-
XLP	1,500	500
4 Louis	500	-
40tude	1,000	-
balance c/fwd	67,116	34,555

CBRE UK CHARITABLE TRUST

2. Charitable donations

	This year	Last year
	£	£
Balance b/fwd	<u>67,116</u>	<u>34,555</u>
Less: Cancelled Donations written back:	-	-
	<u><u>67,116</u></u>	<u><u>34,555</u></u>

