

GGG SCHOOL FUND

England & Wales · Charity number 298986

Details

Other names	GRAVESEND GRAMMAR SCHOOL FOR BOYS SCHOOL FUND
Status	Registered
Legal form	Other
Registered	1988-07-25
Register	View on the Charity Commission register

Contact

Address	Gravesend Grammar School Church Walk Gravesend Kent DA12 2PR
Phone	01474331893
Email	enquiries@gravesendgrammar.com
Website	www.gravesendgrammar.com

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUPILS BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR THE EDUCATION AT THE SCHOOL NOT NORMALLY PROVIDED BY THE LOCAL AUTHORITY.

Activities: The Charity is established to promote and advance the education of the students at Gravesend Grammar School

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** GRAVESEND GRAMMAR SCHOOL FOR BOYS
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£369,627	£389,829	-	-
2023-08-31	£465,403	£451,490	-	-
2022-08-31	£123,594	£139,464	-	-
2021-08-31	£60,201	£87,833	-	-
2020-08-31	£275,760	£329,830	-	-

Trustees

Name	Role	Appointed
GEOFFREY STEWART WYBAR	Chair	
Derek John Lewis LLB FCG		2022-07-12
Malcolm David Moaby		2022-07-12
Sarah Louise Tremain		2022-07-12

Accounts

Registered Charity Number: 298986

GGs SCHOOL FUND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

Contents

TRUSTEES' REPORT..... 1

 Structure, Governance and Management 1

 Objects, Organisation, Activities and Public Benefit..... 1

 Risk Assessment 2

 Financial Review..... 2

 Policy on Reserves..... 2

 Future Plans 2

INDEPENDENT EXAMINER'S REPORT 3

STATEMENT OF FINANCIAL ACTIVITIES 4

BALANCE SHEET 6

NOTES TO THE FINANCIAL STATEMENTS..... 7

 1. Management and administration expenditure..... 9

 2. Debtors..... 9

 3. Creditors: amounts falling due within one year..... 9

 4. Funds..... 9

 5. Analysis of net assets between funds 10

 6. Related parties 11

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report for the year ended 31 August 2024.

Structure, Governance and Management

The Trustees who served in the year were as follows:

G S Wybar
M D Moaby
D J Lewis
S L Tremain

The Charity was established by Trust Deed dated 6 May 1987 as amended on 4 December 1996 and was registered with the Charity Commission, No 298986 on 25 July 1988. The Charity's address is Gravesend Grammar School, Church Walk, Milton, Gravesend, Kent, DA12 2PR.

The board of trustees administers the charity. No trustees receive any remuneration for their duties. The day to day responsibility of the running of the charity lies with the staff of Gravesend Grammar School, an academy with The Decus Educational Trust (Aletheia Academies Trust as of 1st March 2025) ("The Academy Trust").

The Charity's Independent Examiner is Louise Hallsworth FCA of Messrs Baxter & Co, Lynwood House, Crofton Road, Orpington, Kent, BR6 8QE and its bankers are HSBC.

Objects, Organisation, Activities and Public Benefit

The Charity is established to promote and advance the education of the pupils of Gravesend Grammar School, ("The School") an academy within the Academy Trust

The Charity is administered by a council of management made up of the above named Trustees.

The Trustees are responsible for setting the strategy and monitoring the activities of the fund.

Activities include fund-raising from parents of the students of the School to be applied in the furtherance of the Charity's objectives.

Parental donations to the charity are deployed by the trustees to assist disadvantaged children in attending educational visits, and to support a wide range of extracurricular activities, including sport, drama and music.

We were pleased to offer a wide range of extra-curricular activities for students, including arts and sports. Numerous day trips took place to conferences, theatres, galleries, University fair, Geography and Science trips, all complementing the curriculum offered by the school. Several residential trips took place in the UK including walking in Yorkshire, Rona sailing and Summer camp, and also foreign residential trips as far afield as Germany, Switzerland, Italy and Sri Lanka.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Risk Assessment

The Trustees have considered the major risks to which the Charity is exposed, and appropriate systems are in place to manage these.

Financial Review

The attached Financial Statements show the current state of the finances which the Trustees consider to be sound. Funds of £139,749 (2023: £159,951) have been accumulated at 31 August 2024 which are made up of restricted funds of £36,690 (2023: £52,171), an endowment fund of £1,521 (2023: £1,521), numerous designated funds, totalling £12,583 (2023: £13,286), leaving a balance of £88,955 (2023: £92,973) for general purposes. An analysis of these funds is included in the notes to the accounts. Restricted funds include a legacy of £20,043 received in 2013.

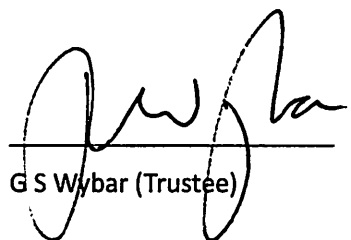
Policy on Reserves

The Charity's policy on reserves is that unrestricted, non-designated funds should not exceed £100,000.

Future Plans

The trustees plan to continue with current activities and School trips. Future trips planned for Iceland, Skiing in Italy and Cern, Switzerland.

Signed as approved on behalf of the Trustees by:



G S Wybar (Trustee)

Date: 21st May 25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GGS SCHOOL FUND

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 August 2024 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination being a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Hallsworth FCA (Senior Statutory Auditor)
For and on behalf of Baxter & Co
Chartered Accountants
Lynwood House
Crofton Road
Orpington
Kent
BR6 8QE

Dated: 27 May 2025

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted General Funds £	Endowment Funds £	2024 Total £	2023 Total £
Income and endowments from:							
Donations and fundraising		10,431	208	16,135	-	26,774	20,786
Activities in furtherance of the Charity's objectives:							
- School trips and journeys		-	-	293,555	-	293,555	412,520
- Other activities		-	49,298	-	-	49,298	32,098
Total	4	10,431	49,506	309,690	-	369,627	465,404
Expenditure on:							
Direct charitable expenditure:							
- Donations and fundraising		94	956	21,020	-	22,070	10,408
Cost of activities in furtherance of the Charity's objectives:							
- School trips and journeys		-	-	304,596	-	304,596	398,294
- Other activities		-	60,733	-	-	60,733	41,139
Other expenditure							
- Management and administration of the Charity	1	2,430	-	-	-	2,430	1,650
Total	4	2,524	61,689	325,616	-	389,829	451,491
Net income / (expenditure)		7,907	(12,183)	(15,926)	-	(20,202)	13,913
Transfers between funds	4	(11,925)	11,480	445	-	-	-
Net movement in funds		(4,018)	(703)	(15,481)	-	(20,202)	13,913
Reconciliation of funds							
Total funds brought forward	4	92,973	13,286	52,171	1,521	159,951	146,038
Total funds carried forward		£88,955	£12,583	£36,690	£1,521	£139,749	£159,951

GGs SCHOOL FUND

Comparative year information Year ended 31 August 2023	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted General Funds £	Endowment Funds £	2023 Total £
Income and endowments from:						
Donations and fundraising		12,268	1,591	6,927	-	20,786
Activities in furtherance of the Charity's objectives:						
- School trips and journeys		-	-	412,520	-	412,520
- Other activities		-	32,098	-	-	32,098
Total	4	12,268	33,689	419,447	-	465,404
Expenditure on:						
Direct charitable expenditure:						
- Donations and fundraising		35	282	10,090	-	10,408
Cost of activities in furtherance of the Charity's objectives:						
- School trips and journeys		-	-	398,294	-	398,294
- Other activities		-	38,344	2,795	-	41,139
Other expenditure						
- Management and administration of the Charity	1	1,650	-	-	-	1,650
Total	4	1,685	38,626	411,179	-	451,491
Net income / (expenditure)		10,583	(4,938)	8,268	-	13,913
Transfers between funds	4	(12,431)	12,070	361	-	-
Net movement in funds		(1,848)	7,132	8,629	-	13,913
Reconciliation of funds	4					
Total funds brought forward		94,821	6,154	43,542	1,521	146,039
Total funds carried forward		£92,973	£13,286	£52,171	£1,521	£159,951

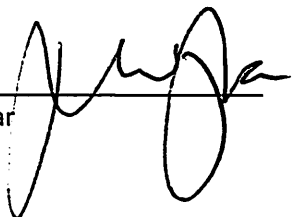
BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	2	63,364		51,829	
Cash at bank and in hand		<u>213,526</u>		<u>230,344</u>	
			276,890		282,173
Current liabilities					
Creditors: amounts falling due within one year	3		(137,141)		(122,222)
Net current assets			<u>£139,749</u>		<u>£159,951</u>
Funds	4				
Unrestricted general funds			88,955		92,973
Unrestricted designated funds			12,583		13,286
Restricted general funds			36,690		52,171
Endowment funds			1,521		1,521
Total funds			<u>£139,749</u>		<u>£159,951</u>

The financial statements set out on pages 4 to 11 were approved by the Trustees on 21st May 25 and signed on their behalf by:

G S Wybar
Trustee



M D Moaby
Headteacher and Trustee



NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. All of the funds of the charity are unrestricted.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

In the case of school trip and activity income, this is recognised when the charity has entitlement to the funds. At year end any income received in advance of trips and activities taking place in the future are recognised as a deferred income in the balance sheet.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

In relation to school trips and activities, at the year-end any payments made in advance of trips or activities taking place in the future are recognised as a prepayment in the balance sheet.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are

apportioned between those activities on a basis consistent with the use of resources. Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial Statements

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

1.8 Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical areas of judgement

In preparing these Financial Statements, the Trustees have not needed to exercise any subjective judgements that would be critical to the Financial Statements.

1. Management and administration expenditure

	2024	2023
	£	£
Independent examination fees	2,100	1,650
	<u>£2,100</u>	<u>£1,650</u>

2. Debtors

	2024	2023
	£	£
Prepayments	63,364	51,829
	<u>£63,364</u>	<u>£51,829</u>

3. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	4,757	4,445
Deferred income	132,384	117,777
	<u>£137,141</u>	<u>£122,222</u>

4. Funds

	Balance at 31 August 2023	Income	Expenditure	Gains, losses, and transfers	Balance at 31 August 2024
	£	£	£	£	£
Unrestricted general funds	92,973	10,431	(2,524)	(11,925)	88,955
Unrestricted designated funds	13,286	49,506	(61,689)	11,480	12,583
Restricted general funds	52,171	309,690	(325,616)	445	36,690
Endowments	1,521	-	-	-	1,521
Total	<u>£159,951</u>	<u>£369,627</u>	<u>£(389,829)</u>	<u>£-</u>	<u>£139,749</u>

Purpose of Endowment Fund (The Edward Champion Award):

A permanent endowment of £1,521 was instituted in memory of a former pupil of the School. The income derived from this endowment is to be used for the benefit of pupils to assist with travel or project study.

Purpose of Restricted Funds:

The balance held within the restricted fund represents amounts received for school trips, charities and other purposes to which school funds must be applied. In respect of school trips and similar activities, on conclusion of the trip/activity, small surplus balances may be transferred to the unrestricted general fund.

Restricted funds at 31 August 2024 comprised:

GGG SCHOOL FUND

	2024	2023
	£	£
Legacy recovered for a travel bursary	20,043	20,043
Other donations – charity collections	9,987	14,552
Theatre	6,660	7,193
Day and residential school trips	-	10,383
	<u>£36,690</u>	<u>£52,171</u>

Purpose of Designated Funds:

The balance held within the designated fund represents amounts which have been allocated by the Trustees for specific purposes.

Comparative information in respect of the preceding period is as follows:

	Balance at 31 August 2022	Income	Expenditure	Gains, losses, and transfers	Balance at 31 August 2023
	£	£	£	£	£
Unrestricted general funds	94,821	12,268	(1,685)	(12,431)	92,973
Unrestricted designated funds	6,154	33,689	(38,626)	12,070	13,286
Restricted general funds	43,542	419,447	(411,179)	361	52,171
Endowments	<u>1,521</u>	-	-	-	<u>1,521</u>
Total	<u>£146,039</u>	<u>£465,404</u>	<u>£451,491</u>	<u>£-</u>	<u>£159,951</u>

5. Analysis of net assets between funds

Fund balances at 31 August 2024 are represented by:

	General unrestricted funds	Designated unrestricted funds	Restricted General Funds	Endowment	Total funds
	£	£	£	£	£
Current assets	91,056	15,240	169,073	1,521	276,890
Current liabilities	<u>(2,101)</u>	<u>(2,656)</u>	<u>(132,384)</u>	-	<u>(137,141)</u>
Total	<u>£88,955</u>	<u>£12,584</u>	<u>£36,689</u>	<u>£1,521</u>	<u>£139,749</u>

Fund balances at 31 August 2023 are represented by:

	General unrestricted funds	Designated unrestricted funds	Restricted General Funds	Endowment	Total funds
	£	£	£	£	£
Current assets	94,623	9,187	176,842	1,521	282,173
Current liabilities	<u>(1,650)</u>	-	<u>(120,572)</u>	-	<u>(122,222)</u>
Total	<u>£92,973</u>	<u>£9,187</u>	<u>£56,270</u>	<u>£1,521</u>	<u>£159,951</u>

6. Related parties

The following related party transaction took place in the period of account:

An amount of £65,520 (2023: £61,674), was paid to The Decus Educational Trust during the year for reimbursement of School Trips and Journey expenditure. As at 31 August 2024 (2023: £nil) The Decus Educational Trust was a related party by virtue of G S Wybar (Trustee) was the Chief Executive Officer of The Decus Educational Trust.

Accounts

Registered Charity Number: 298986

GGs SCHOOL FUND

**Financial Statements
for the year ended 31 August 2023**

GGs SCHOOL FUND

CONTENTS

	Page
Trustees' Report	1
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	6
Notes to the Financial Statements	7-12

GGs SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report for the year ended 31 August 2023.

Structure, Governance and Management

The Trustees who served in the year were as follows:

G S Wybar
M D Moaby
D J Lewis
S L Tremain

The Charity was established by Trust Deed dated 6 May 1987 as amended on 4 December 1996 and was registered with the Charity Commission, No 298986 on 25 July 1988. The Charity's address is The Decus Educational Trust, Church Walk, Milton, Gravesend, Kent, DA12 2PR.

The board of trustees administers the charity. No trustees receive any remuneration for their duties. The day to day responsibility of the running of the charity lies with the management of The Decus Educational Trust.

The Charity's Independent Examiner is Louise Hallsworth FCA of Messrs Baxter & Co, Lynwood House, Crofton Road, Orpington, Kent, BR6 8QE and its bankers are HSBC.

Objects, Organisation, Activities and Public Benefit

The Charity is established to promote and advance the education of the pupils of Gravesend Grammar School "the school", an academy within The Decus Educational Trust.

The Charity is administered by a council of management made up of the above named Trustees.

Day to day management of the Charity is delegated to relevant staff of The Decus Educational Trust and the Trustees are responsible for setting the strategy and monitoring the activities of the fund.

Activities include fund-raising from parents of the students of the School to be applied in the furtherance of the Charity's objectives.

Parental donations to the charity are deployed by the trustees to assist disadvantaged children in attending educational visits, and to support a wide range of extracurricular activities, including sport, drama and music.

We were pleased to offer a wide range of extra-curricular activities for students, including arts and sports. Numerous day trips took place to conferences, theatres, University fair, Bewl Water and Geography trips, all complementing the curriculum offered by the school. Several residential trips took place in the UK including Yorkshire walking, Rona sailing and Summer camp, and also foreign residential trips were back in full swing, including several language trips to Spain, France & Germany.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Risk Assessment

The Trustees have considered the major risks to which the Charity is exposed, and appropriate systems are in place to manage these.

Financial Review

The attached Financial Statements show the current state of the finances which the Trustees consider to be sound. Funds of £159,951 (2022: £146,038) have been accumulated at 31 August 2023 which are made up of restricted funds of £52,171 (2022: £43,542), an endowment fund of £1,521 (2022: £1,521), numerous designated funds, totalling £13,286 (2021: £6,154), leaving a balance of £92,973 (2022: £94,821) for general purposes. An analysis of these funds is included in the notes to the accounts. Restricted funds include a legacy of £20,043 received in 2013.

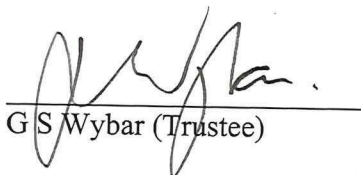
Policy on Reserves

The Charity's policy on reserves is that unrestricted, non-designated funds should not exceed £100,000.

Future Plans

The trustees plan to continue with current activities and School trips, which are running successfully with few restrictions. There have been several language experience trips to France, Spain and Germany and future trips planned for Sri Lanka, Skiing in Italy and Cern, Switzerland.

Signed as approved on behalf of the Trustees by:


G S Wybar (Trustee)

Date: 18/4/24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GGG SCHOOL FUND

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 August 2023 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

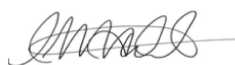
Independent examiner's statement

Since the charity's gross income exceeded £25,000 I am qualified to undertake the examination being a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Hallsworth FCA (Senior Statutory Auditor)

For and on behalf of Baxter & Co

Chartered Certified Accountants

Lynwood House

Crofton Road

Orpington

Kent

BR6 8QE

Dated: 23 April 2024

GGS SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds		Restricted Funds	Endowment Funds	2023 Total Funds	2022 Total Funds
		General £	Designated £	£	£	£	£
Incoming Resources:							
Donations & Fundraising		12,268	1,591	6,927	-	20,785	34,930
Activities in furtherance of the Charity's Objectives:							
School Trips and Journeys		-	-	412,520	-	412,520	61,996
Other Activities		-	32,098	-	-	32,098	26,668
Total Incoming Resources	3	<u>12,268</u>	<u>33,688</u>	<u>419,447</u>	<u>-</u>	<u>465,403</u>	<u>123,594</u>
Resources Expended							
Direct Charitable Expenditure:							
Donations & Fundraising		35	283	10,090	-	10,407	4,977
Cost of Activities in furtherance of the Charity's Objectives:							
School Trips and Journeys		-	-	398,294	-	398,294	63,612
Other Activities			38,344	2,795.00	-	41,139	69,225
Other Expenditure:							
Management and Administration of the Charity	4	1,650	-	-	-	1,650	1,650
Total Resources Expended	3	<u>1,685</u>	<u>38,626</u>	<u>411,179</u>	<u>-</u>	<u>451,490</u>	<u>139,464</u>
Net Incoming (Outgoing) Resources before Transfers							
		10,583	(4,938)	8,268	-	13,913	(15,871)
Gross Transfers Between Funds	3	(12,431)	12,070	361	-	0.00	-
Net Movement in Funds		<u>(1,848)</u>	<u>7,132</u>	<u>8,629</u>	<u>-</u>	<u>13,913</u>	<u>(15,871)</u>
Total Funds Brought Forward	3	94,821	6,154	43,542	1,521	146,038	161,909
Total Funds Carried Forward	3	<u>£92,973</u>	<u>£13,286</u>	<u>£52,171</u>	<u>£1,521</u>	<u>£159,951</u>	<u>£146,038</u>

The comparative figures for 2022 are analysed according to fund on the following page of these financial statements.

GGs SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

SUPPLEMENTARY NOTE: COMPARATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2022
--

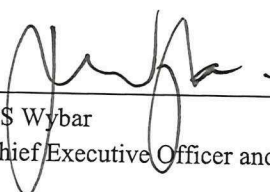
	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	2022 Total Funds £
Incoming Resources:						
Donations & Fundraising		14,181	-	20,750	-	34,930
Activities in furtherance of the Charity's Objectives:						
School Trips and Journeys		-	-	61,995	-	61,995
Other Activities		-	26,668	-	-	26,668
Total Incoming Resources		14,181	26,668	82,745	-	123,594
Resources Expended						
Direct Charitable Expenditure:						
Donations & Fundraising		100.00	-	4,877	-	4,977
Cost of Activities in furtherance of the Charity's Objectives:						
School Trips and Journeys		-	-	63,612	-	63,612
Other Activities		-	69,225	-	-	69,225
Other Expenditure:						
Management and Administration of the Charity		1,650	-	-	-	1,650
Total Resources Expended		1,750	69,225	68,489	-	139,464
Net Incoming (Outgoing)						
Resources before Transfers		12,431	(42,557)	14,256	-	(15,871)
Gross Transfers Between Funds		(10,066)	9,767	299	-	-
Net Movement in Funds		2,365	(32,790)	14,555	-	(15,871)
Total Funds Brought Forward		92,456	38,944	28,988	1,521	161,909
Total Funds Carried Forward		£94,821	£6,154	£43,543	£1,521	£146,038

**GGS SCHOOL FUND
BALANCE SHEET
AS AT 31 AUGUST 2023**

	Notes	2023 £	2022 £
Current Assets			
Debtors	5	51,829	157,656
Cash at Bank and in Hand		<u>230,344</u>	<u>236,365</u>
		282,173	394,021
Current Liabilities			
- Amounts falling due within one year	6	(122,222)	(247,983)
Net Assets	7	<u>£159,951</u>	<u>£146,038</u>
Represented By:			
General Fund	3	92,973	94,821
Designated Fund	3	13,286	6,154
Restricted Fund	3	52,171	43,543
Endowment Fund	3	1,521	1,521
		<u>£159,951</u>	<u>£146,038</u>

The Financial Statements set out on pages 4 to 12 were

approved by the Trustees on 19/4/24..... 2024 and signed on their behalf:


 GS Wybar
 Chief Executive Officer and Trustee


 MD Moaby
 Headteacher and Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. All of the funds of the charity are unrestricted.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

In the case of school trip and activity income, this is recognised when the charity has entitlement to the funds. At year end any income received in advance of trips and activities taking place in the future are recognised as a deferred income in the balance sheet.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant are recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

1.5 Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

In relation to school trips and activities, at the year end any payments made in advance of trips or activities taking place in the future are recognised as a prepayment in the balance sheet.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial Statements

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GGG SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical areas of judgement

In preparing these Financial Statements, the Trustees have not needed to exercise any subjective judgements that would be critical to the Financial Statements.

GGS SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

3. ANALYSIS OF FUNDS - Current Year

	Balance at 31 August 2022	Incoming Resources & Transfers	Expenditure Gains, Losses & Transfers	Balance at 31 August 2023
	£	£	£	£
General Funds	94,821	12,268	14,116	92,973
Designated Funds	6,154	33,688	26,556	13,286
Restricted Funds	43,543	419,447	410,818	52,171
Endowment Fund	1,521	-	-	1,521
	<u>£146,038</u>	<u>£465,403</u>	<u>£451,490</u>	<u>£159,951</u>

Purpose of Endowment Fund (The Edward Champion Award):

A permanent endowment of £1,521 was instituted in memory of a former pupil of the School. The income derived from this endowment is to be used for the benefit of pupils to assist with travel or project study.

Purpose of Restricted Funds:

The balance held within the restricted fund represents amounts received for school trips, charities and other purposes to which school funds must be applied. In respect of school trips and similar activities, on conclusion of the trip/activity, small surplus balances may be transferred to the unrestricted general fund.

	2023	2022
Restricted funds at 31 August 2023 comprised:	£	£
Legacy received for a Travel Bursary	20,043	20,043
Other donations - charity collections	14,552	17,146
Theatre	7,193	7,707
Day and residential school trips	83,182	87,323
	<u>£124,970</u>	<u>£132,219</u>

Purpose of Designated Funds:

The balance held within the designated fund represents amounts which have been allocated by the Trustees for specific purposes.

ANALYSIS OF FUNDS - Previous Year

	Balance at 31 August 2021	Incoming Resources & Transfers	Expenditure Gains, Losses & Transfers	Balance at 31 August 2022
	£	£	£	£
General Funds	92,456	14,181	11,816	94,821
Designated Funds	38,944	26,668	59,458	6,154
Restricted Funds	28,988	82,745	68,190	43,543
Endowment Fund	1,521	-	-	1,521
	<u>£161,909</u>	<u>£123,594</u>	<u>£139,464</u>	<u>£146,038</u>

GGs SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

4. MANAGEMENT AND ADMINISTRATION EXPENDITURE	2023 £	2022 £
Independent Examination Fees	<u>£1,650</u>	<u>£1,650</u>
5. DEBTORS	2023 £	2022 £
Prepayments	<u>£51,829</u>	<u>£157,657</u>
6. CREDITORS	2023 £	2022 £
Amounts falling due within one year:		
Accruals	£4,445	£1,650
Deferred income	£117,777	£246,333
	<u>£122,222</u>	<u>£247,983</u>

The deferred income as 31 August 2023 represents trip and activity income received in advance of £117,777 (2021: £246,333).

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS - Current Year

	Restricted Funds	Endowment Fund	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds 2023
	£	£	£	£	£
Current Assets	176,842	1,521	94,623	9,187	282,173
Current Liabilities	(120,572)	-	(1,650)	-	(122,222)
Net Assets	<u>£56,270</u>	<u>£1,521</u>	<u>£92,973</u>	<u>£9,187</u>	<u>£159,951</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - Previous Year

	Restricted Funds	Endowment Fund	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds 2022
	£	£	£	£	£
Current Assets	43,543	1,521	342,804	6,154	394,021
Current Liabilities	-	-	(247,983)	-	(247,983)
Net Assets	<u>£43,543</u>	<u>£1,521</u>	<u>£94,821</u>	<u>£6,154</u>	<u>£146,038</u>

GGs SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. RELATED PARTIES

The following related party transactions took place in the period of account:

An amount of £61,674 (2022: £80,503), was paid to The Decus Educational Trust during the year for reimbursement of School Trips and Journey expenditure. As at 31 August 2023 there was nothing outstanding (2022: £nil). The Academy Trust is a related party by virtue of G S Wybar being the Chief Executive Officer (Governor/Trustee) of the Academy Trust.

Accounts

Registered Charity Number: 298986

GGs SCHOOL FUND

**Financial Statements
for the year ended 31 August 2022**

GGG SCHOOL FUND

CONTENTS

	Page
Trustees' Report	1
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	6
Notes to the Financial Statements	7-12

GGs SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their report for the year ended 31 August 2022.

Structure, Governance and Management

The Trustees who served in the year were as follows:

G S Wybar
M D Moaby (Appointed 12 July 2022)
D J Lewis (Appointed 12 July 2022)
S L Tremain (Appointed 12 July 2022)
M Fall (Resigned 12 July 2022)

The Charity was established by Trust Deed dated 6 May 1987 as amended on 4 December 1996 and was registered with the Charity Commission, No 298986 on 25 July 1988. The Charity's address is The Decus Educational Trust, Church Walk, Milton, Gravesend, Kent, DA12 2PR.

The board of trustees administers the charity. No trustees receive any remuneration for their duties. The day to day responsibility of the running of the charity lies with the management of The Decus Educational Trust.

The Charity's Independent Examiner is Louise Hallsworth FCA of Messrs Baxter & Co, Lynwood House, Crofton Road, Orpington, Kent, BR6 8QE and its bankers are HSBC.

Objects, Organisation, Activities and Public Benefit

The Charity is established to promote and advance the education of the students of The Decus Educational Trust.

The Charity is administered by a council of management made up of the above named Trustees.

Day to day management of the Charity is delegated to relevant staff of The Decus Educational Trust and the Trustees are responsible for setting the strategy and monitoring the activities of the fund.

Activities include fund-raising from parents of the students of Gravesend Grammar School, an academy within The Decus Educational Trust, to be applied in the furtherance of the Charity's objectives.

We were pleased to offer a wide range of extra-curricular activities for students, including arts and sports. Numerous day trips took place to conferences, theatres, Computer History museum, Hampton Court Palace and Geography trips, all complementing the curriculum offered by the school. Residential trips included Yorkshire walking, Rona sailing and summer camp, with several more in the pipeline for future.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Students and staff also raised funds for various charities including Movember, Save the Children and Vocaleyes.

Parental donations to the charity are deployed by the trustees to assist disadvantaged children in attending educational visits, and to support a wide range of extracurricular activities, including sport, drama and music.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Risk Assessment

The Trustees have considered the major risks to which the Charity is exposed and appropriate systems are in place to manage these.

Financial Review

The attached Financial Statements show the current state of the finances which the Trustees consider to be sound. Funds of £146,038 (2021: £161,909) have been accumulated at 31 August 2022 which are made up of restricted funds of £43,543 (2021: £28,988), an endowment fund of £1,521 (2021: £1,521), numerous designated funds totalling £6,154 (2021: £38,944), leaving a balance of £94,821 (2021: £92,456) for general purposes. An analysis of these funds is included in the notes to the accounts. Restricted funds include a legacy of £20,043 received in 2013.

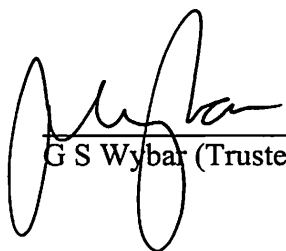
Policy on Reserves

The Charity's policy on reserves is that unrestricted, non-designated funds should not exceed £100,000.

Future Plans

The trustees plan to continue with current activities and School trips, which are running successfully with few restrictions. There have been several language experience trips to France and Germany and future trips planned for Spain and the first ski trip to Italy for a couple of years.

Signed as approved on behalf of the Trustees by:


G S Wybar (Trustee)

Date: 16/3/23

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GGG SCHOOL FUND

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 August 2022 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £25,000 I am qualified to undertake the examination being a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Hallsworth FCA (Senior Statutory Auditor)
For and on behalf of Baxter & Co
Chartered Certified Accountants
Lynwood House
Crofton Road
Orpington
Kent
BR6 8QE

Dated: 22 March 2023

GGG SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Incoming Resources:							
Donations & Fundraising		14,181	-	20,750	-	34,930	25,667
Activities in furtherance of the Charity's Objectives:							
School Trips and Journeys		-	-	61,995	-	61,995	11,550
Other Activities		-	26,668	-	-	26,668	22,984
Total Incoming Resources	3	<u>14,181</u>	<u>26,668</u>	<u>82,745</u>	<u>-</u>	<u>123,594</u>	<u>60,201</u>
Resources Expended							
Direct Charitable Expenditure:							
Donations & Fundraising		100.00	-	4,877	-	4,977	19,900
Cost of Activities in furtherance of the Charity's Objectives:							
School Trips and Journeys		-	-	63,612	-	63,612	44,857
Other Activities		-	69,225	-	-	69,225	21,426
Other Expenditure:							
Management and Administration of the Charity	4	1,650	-	-	-	1,650	1,650
Total Resources Expended	3	<u>1,750</u>	<u>69,225</u>	<u>68,489</u>	<u>-</u>	<u>139,464</u>	<u>87,833</u>
Net Incoming (Outgoing) Resources before Transfers		12,431	(42,557)	14,256	-	(15,871)	(27,632)
Gross Transfers Between Funds	3	(10,066)	9,767	299	-	-	-
Net Movement in Funds		<u>2,365</u>	<u>(32,790)</u>	<u>14,555</u>	<u>-</u>	<u>(15,871)</u>	<u>(27,632)</u>
Total Funds Brought Forward	3	92,456	38,944	28,988	1,521	161,909	189,541
Total Funds Carried Forward	3	<u>£94,821</u>	<u>£6,154</u>	<u>£43,543</u>	<u>£1,521</u>	<u>£146,038</u>	<u>£161,909</u>

The comparative figures for 2021 are analysed according to fund on the following page of these financial statements.

GGG SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

SUPPLEMENTARY NOTE: COMPARATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2021
--

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	2021 Total Funds £
Incoming Resources:						
Donations & Fundraising		11,896	-	13,770	-	25,666
Activities in furtherance of the Charity's Objectives:						
School Trips and Journeys		-	-	11,550	-	11,550
Other Activities		-	22,985	-	-	22,985
Total Incoming Resources		11,896	22,985	25,320	-	60,201
Resources Expended						
Direct Charitable Expenditure:						
Donations & Fundraising		-	-	19,900	-	19,900
Cost of Activities in furtherance of the Charity's Objectives:						
School Trips and Journeys		-	-	44,857	-	44,857
Other Activities		-	21,426	-	-	21,426
Other Expenditure:						
Management and Administration of the Charity		1,650	-	-	-	1,650
Total Resources Expended		1,650	21,426	64,757	-	87,833
Net Incoming (Outgoing) Resources before Transfers		10,246	1,559	(39,437)	-	(27,632)
Gross Transfers Between Funds		(8,366)	8,067	299	-	-
Net Movement in Funds		1,880	9,626	(39,138)	-	(27,632)
Total Funds Brought Forward		90,576	29,318	68,126	1,521	189,541
Total Funds Carried Forward		<u>£92,456</u>	<u>£38,944</u>	<u>£28,988</u>	<u>£1,521</u>	<u>£161,909</u>

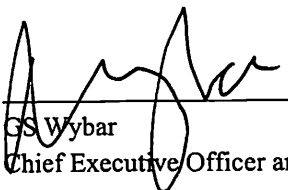
GGs SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

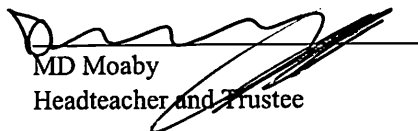
	Notes	2022 £	2021 £
Current Assets			
Debtors	5	157,656	-
Cash at Bank and in Hand		<u>236,365</u>	<u>163,559</u>
		394,021	163,559
Current Liabilities			
- Amounts falling due within one year	6	(247,983)	(1,650)
Net Assets	7	<u><u>£146,038</u></u>	<u><u>£161,909</u></u>

Represented By:

General Fund	3	94,821	92,456
Designated Fund	3	6,154	38,944
Restricted Fund	3	43,543	28,988
Endowment Fund	3	1,521	1,521
		<u><u>£146,038</u></u>	<u><u>£161,909</u></u>

The Financial Statements set out on pages 4 to 12 were
approved by the Trustees on 16/3/23 2023 and signed on their behalf:


GS Wybar
Chief Executive Officer and Trustee


MD Moaby
Headteacher and Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. All of the funds of the charity are unrestricted.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

In the case of school trip and activity income, this is recognised when the charity has entitlement to the funds. At year end any income received in advance of trips and activities taking place in the future are recognised as a deferred income in the balance sheet.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant are recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES

1.5 Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

In relation to school trips and activities, at the year end any payments made in advance of trips or activities taking place in the future are recognised as a prepayment in the balance sheet.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial Statements

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GGG SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical areas of judgement

In preparing these Financial Statements, the Trustees have not needed to exercise any subjective judgements that would be critical to the Financial Statements.

GGG SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

3. ANALYSIS OF FUNDS - Current Year

	Balance at 31 August 2021 £	Incoming Resources & Transfers £	Expenditure Gains, Losses & Transfers £	Balance at 31 August 2022 £
General Funds	92,456	14,181	11,816	94,821
Designated Funds	38,944	26,668	59,458	6,154
Restricted Funds	28,988	82,745	68,190	43,543
Endowment Fund	1,521	-	-	1,521
	<u>£161,909</u>	<u>£123,594</u>	<u>£139,464</u>	<u>£146,038</u>

Purpose of Endowment Fund (The Edward Champion Award):

A permanent endowment of £1,521 was instituted in memory of a former pupil of the School. The income derived from this endowment is to be used for the benefit of pupils to assist with travel or project study.

Purpose of Restricted Funds:

The balance held within the restricted fund represents amounts received for school trips, charities and other purposes to which school funds must be applied. In respect of school trips and similar activities, on conclusion of the trip/activity, small surplus balances may be transferred to the unrestricted general fund.

	2022 £	2021 £
Restricted funds at 31 August 2022 comprised:		
Legacy received for a Travel Bursary	20,043	20,043
Other donations - charity collections	17,146	1,273
Theatre	7,707	7,672
Day and residential school trips	87,323	-
	<u>£132,219</u>	<u>£28,988</u>

Purpose of Designated Funds:

The balance held within the designated fund represents amounts which have been allocated by the Trustees for specific purposes.

ANALYSIS OF FUNDS - Previous Year

	Balance at 31 August 2020 £	Incoming Resources & Transfers £	Expenditure Gains, Losses & Transfers £	Balance at 31 August 2021 £
General Funds	90,576	11,896	10,016	92,456
Designated Funds	29,318	22,985	13,359	38,944
Restricted Funds	68,126	25,320	64,459	28,988
Endowment Fund	1,521	-	-	1,521
	<u>£189,541</u>	<u>£60,201</u>	<u>£87,833</u>	<u>£161,909</u>

GGs SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
4. MANAGEMENT AND ADMINISTRATION EXPENDITURE		
Independent Examination Fees	<u>£1,650</u>	<u>£1,650</u>
5. DEBTORS		
	2022 £	2021 £
Prepayments	<u>£157,657</u>	<u>£0</u>
6. CREDITORS		
	2022 £	2021 £
Amounts falling due within one year:		
Accruals	£1,650	£1,649
Deferred income	£246,333	£0
	<u>£247,983</u>	<u>£1,649</u>

The deferred income as 31 August 2022 represents trip and activity income received in advance of £246,333 (2021: £nil).

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS - Current Year

	Restricted Funds	Endowment Fund	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds 2022
	£	£	£	£	£
Current Assets	43,543	1,521	342,804	6,154	394,021
Current Liabilities	-	-	(247,983)	-	(247,983)
	<u>£43,543</u>	<u>£1,521</u>	<u>£94,821</u>	<u>£6,154</u>	<u>£146,038</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - Previous Year

	Restricted Funds	Endowment Fund	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds 2021
	£	£	£	£	£
Current Assets	28,988	1,521	94,106	38,944	163,559
Current Liabilities	-	-	(1,650)	-	(1,650)
	<u>£28,988</u>	<u>£1,521</u>	<u>£92,456</u>	<u>£38,944</u>	<u>£161,909</u>

**GGs SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

8. RELATED PARTIES

The following related party transactions took place in the period of account:

An amount of £80,503 (2021: £60,529), including £32,000 for a minibus donation, was paid to The Decus Educational Trust during the year for reimbursement of School Trips and Journey expenditure. No amounts were outstanding at 31 August 2021 (2021: £nil). The Academy Trust is a related party by virtue of G S Wybar being the Chief Executive Officer (Governor/Trustee) of the Academy Trust.

During the year £nil (2021: £5,133) was a donation to Gravesend Grammar School Development Fund (charity number 107231) for whom G S Wybar is also a trustee. No amounts were outstanding at 31 August 2022.

Accounts

GGs SCHOOL FUND

**Financial Statements
2021**

INDEX

	Page
Trustees' Report	1-2
Independent Examiner's Report	3
Statement of Financial Activities	4-5
Balance Sheet	6
Notes to the Financial Statements	7-11

GGG SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report for the year ended 31 August 2021.

Structure, Governance and Management

The Trustees during the year were as follows:

G S Wybar
M Fall

The Charity was established by Trust Deed dated 6 May 1987 as amended on 4 December 1996 and was registered with the Charity Commission, No 298986 on 25 July 1988. The Charity's address is Gravesend Grammar School Academies Trust, Church Walk, Milton, Gravesend, Kent, DA12 2PR.

New Trustees are appointed by the serving Trustees at the time.

The board of trustees administers the charity. No trustees receive any remuneration for their duties. The day to day responsibility of the running of the charity lies with the management of The Decus Educational Trust (formerly Gravesend Grammar School Academies Trust).

The Charity's Independent Examiner is Louise Hallsworth FCA of Messrs Baxter & Co, Lynwood House, Crofton Road, Orpington, Kent, BR6 8QE and its bankers are HSBC.

Objects, Organisation, Activities and Public Benefit

The Charity is established to promote and advance the education of the students of Gravesend Grammar School Academies Trust.

The Charity is administered by a council of management made up of the above named Trustees.

Day to day management of the Charity is delegated to relevant staff of The Decus Educational Trust and the Trustees are responsible for setting the strategy and monitoring the activities of the fund.

Activities include fund-raising from parents of the students of The Decus Educational Trust to be applied in the furtherance of the Charity's objectives.

There were a few extra-curricular residential trips, which were planned 2019/20 but due to take place this academic year, still pending. These were subsequently cancelled due to Covid 19, all monies were refunded to us or reimbursed by school insurance and in turn returned to the parents who had paid towards them. Unfortunately no other trips or activities took place.

GGs SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021 (Continued)

Objects, Organisation, Activities and Public Benefit (Continued)

Students and staff raised funds in school for a couple of charities including Movember and Prostate Cancer UK. GGS extra-curricular sports club students raised funds towards the new athletic development centre at GGS. Unfortunately our yearly sponsored walk which usually takes place during the Summer term was cancelled at short notice.

Parental donations to the charity are deployed by the trustees to assist disadvantaged children in attending educational visits, and to support a wide range of extracurricular activities, including sport, drama and music.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Risk Assessment

The Trustees have considered the major risks to which the Charity is exposed and appropriate systems are in place to manage these.

Financial Review

The attached Financial Statements show the current state of the finances which the Trustees consider to be sound. Funds of £161,909 (2020: £189,542) have been accumulated at 31 August 2021 which are made up of restricted funds of £28,988 (2020: £68,126), an endowment fund of £1,521 (2020: £1,521), numerous designated funds totalling £38,944 (2020: £29,318), leaving a balance of £92,456 (2020: £90,576) for general purposes. An analysis of these funds is included in the notes to the accounts. Restricted funds include a legacy of £20,043 received in 2013.

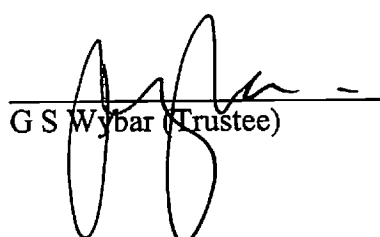
Policy on Reserves

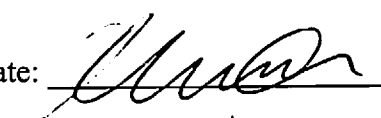
The Charity's policy on reserves is that unrestricted, non-designated funds should not exceed £100,000.

Future Plans

Given the lifting of travel restrictions and approval from the DfE the trustees favour the implementation of trips and activities. We have already successfully run a few day trips, a Geography field trip and frisbee away tournament. There are several being planned, such as departmental day trips for Music, IT and History and also foreign residential trips to Iceland, France and Germany as well as a ski trip to Italy.

Signed as approved on behalf of the Trustees by:


G S Wybar (Trustee)

Date: 
25/3/22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GGG SCHOOL FUND

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 August 2021 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

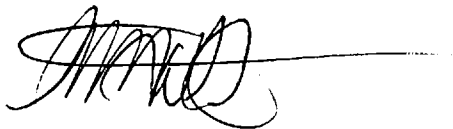
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Association of Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Hallsworth FCA (Senior Statutory Auditor)

For and on behalf of Baxter & Co

Chartered Certified Accountants

Lynwood House

Crofton Road

Orpington

Kent

BR6 8QE

Dated: 31/03/2022 .

GGs SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds		Restricted Funds	Endowment Funds	2021 Total Funds	2020 Total Funds
		General £	Designated £	£	£	£	£
Incoming Resources:							
Donations & Fundraising		11,896	-	13,770	-	25,667	26,718
Activities in furtherance of the Charity's Objectives:							
School Trips and Journeys		-	-	11,550	-	11,550	216,727
Other Activities		-	22,985	-	-	22,985	32,315
Total Incoming Resources	3	<u>11,896</u>	<u>22,985</u>	<u>25,320</u>	<u>-</u>	<u>60,201</u>	<u>275,760</u>
Resources Expended							
Direct Charitable Expenditure:							
Donations & Fundraising		-	-	19,900	-	19,900	18,629
Cost of Activities in furtherance of the Charity's Objectives:							
School Trips and Journeys		-	-	44,857	-	44,857	281,062
Other Activities		-	21,426	-	-	21,426	28,489
Other Expenditure:							
Management and Administration of the Charity	4	1,650	-	-	-	1,650	1,650
Total Resources Expended	3	<u>1,650</u>	<u>21,426</u>	<u>64,758</u>	<u>-</u>	<u>87,833</u>	<u>329,830</u>
Net Incoming (Outgoing) Resources before Transfers		10,246	1,559	(39,437)	-	(27,632)	(54,070)
Gross Transfers Between Funds	3	(8,366)	8,067	299	-	-	-
Net Movement in Funds		<u>1,880</u>	<u>9,626</u>	<u>(39,138)</u>	<u>-</u>	<u>(27,632)</u>	<u>(54,070)</u>
Total Funds Brought Forward	3	90,576	29,318	68,126	1,521	189,541	243,611
Total Funds Carried Forward	3	<u>£92,456</u>	<u>£38,944</u>	<u>£28,988</u>	<u>£1,521</u>	<u>£161,909</u>	<u>£189,541</u>

The comparative figures for 2020 are analysed according to fund on the following page of these financial statements.

GGs SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

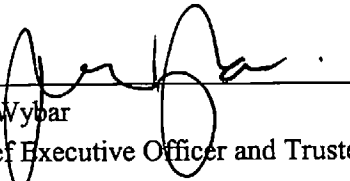
SUPPLEMENTARY NOTE: COMPARATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2020
--

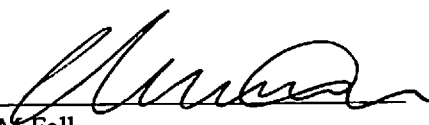
	Unrestricted Funds		Restricted Funds	Endowment Funds	2020 Total Funds
Note	General £	Designated £	£	£	£
Incoming Resources:					
Donations & Fundraising	14,429	-	12,289	-	26,718
Activities in furtherance of the Charity's Objectives:					
School Trips and Journeys	-	-	216,727	-	216,727
Other Activities	-	32,315	-	-	32,315
Total Incoming Resources	14,429	32,315	229,016	-	275,760
Resources Expended					
Direct Charitable Expenditure:					
Donations & Fundraising	-	-	18,629	-	18,629
Cost of Activities in furtherance of the Charity's Objectives:					
School Trips and Journeys	-	-	281,062	-	281,062
Other Activities	-	28,489	-	-	28,489
Other Expenditure:					
Management and Administration of the Charity	1,650	-	-	-	1,650
Total Resources Expended	1,650	28,489	299,691	-	329,830
Net Incoming (Outgoing) Resources before Transfers	12,779	3,827	(70,676)	-	(54,070)
Gross Transfers Between Funds	(10,228)	9,812	416	-	-
Net Movement in Funds	2,551	13,639	(70,260)	-	(54,070)
Total Funds Brought Forward	88,025	15,679	138,386	1,521	243,611
Total Funds Carried Forward	<u>£90,576</u>	<u>£29,318</u>	<u>£68,126</u>	<u>£1,521</u>	<u>£189,541</u>

GGs SCHOOL FUND
BALANCE SHEET AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Current Assets			
Debtors		-	-
Cash at Bank and in Hand		<u>163,559</u>	<u>191,191</u>
		163,559	191,191
Current Liabilities			
- Amounts falling due within one year	5	(1,650)	(1,650)
Net Assets	6	<u><u>£161,909</u></u>	<u><u>£189,541</u></u>
 Represented By:			
General Fund	3	92,456	90,576
Designated Fund	3	38,944	29,318
Restricted Fund	3	28,988	68,126
Endowment Fund	3	1,521	1,521
		<u><u>£161,909</u></u>	<u><u>£189,541</u></u>

The Financial Statements set out on pages 4 to 11 were
approved by the Trustees on 25/03/22 2022 and signed on their behalf:


GS Wybar
Chief Executive Officer and Trustee


M Fall
Director of Support Services and Trustee

GGs SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. All of the funds of the charity are unrestricted.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

In the case of school trip income, this is recognised upon receipt. At year end any income received in advance of trips taking place is held within restricted funds to be applied to future payments in respect of the trip.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GGG SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

1.5 Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

In relation to school trips, payments are recognised when made and are charged to restricted funds.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs include the costs attributable to the charities compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial Statements

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GGS SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical areas of judgement

In preparing these Financial Statements, the Trustees have not needed to exercise any subjective judgements that would be critical to the Financial Statements.

GGs SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. ANALYSIS OF FUNDS - Current Year

	Balance at 31 August 2020 £	Incoming Resources & Transfers £	Expenditure Gains, Losses & Transfers £	Balance at 31 August 2021 £
General Funds	90,576	11,896	10,016	92,456
Designated Funds	29,318	22,985	13,359	38,944
Restricted Funds	68,126	25,320	64,459	28,988
Endowment Fund	1,521	-	-	1,521
	<u>£189,541</u>	<u>£60,201</u>	<u>£87,833</u>	<u>£161,909</u>

Purpose of Endowment Fund (The Edward Champion Award):

A permanent endowment of £1,100 was instituted in memory of a former pupil of the School. The income derived from this endowment is to be used for the benefit of pupils to assist with travel or project study.

Purpose of Restricted Funds:

The balance held within the restricted fund represents amounts received for school trips, charities and other purposes to which school funds must be applied. In respect of school trips and similar activities, on conclusion of the trip/activity, small surplus balances may be transferred to the unrestricted general fund.

	2021 £	2020 £
Restricted funds at 31 August 2021 comprised:		
Legacy received for a Travel Bursary	20,043	20,043
Other donations - charity collections	1,273	8,292
Theatre	7,672	7,672
Day and residential school trips	-	32,119
	<u>£28,988</u>	<u>£68,126</u>

Purpose of Designated Funds:

The balance held within the designated fund represents amounts which have been allocated by the Trustees for specific purposes.

ANALYSIS OF FUNDS - Previous Year

	Balance at 31 August 2019 £	Incoming Resources & Transfers £	Expenditure Gains, Losses & Transfers £	Balance at 31 August 2020 £
General Funds	88,025	11,127	8,575	90,576
Designated Funds	15,679	32,315	18,676	29,318
Restricted Funds	138,386	229,015	299,275	68,126
Endowment Fund	1,521	-	-	1,521
	<u>£243,611</u>	<u>£272,457</u>	<u>£326,526</u>	<u>£189,541</u>

GGs SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
4. MANAGEMENT AND ADMINISTRATION EXPENDITURE		

Independent Examination Fees	<u>£1,650</u>	<u>£1,650</u>
------------------------------	---------------	---------------

	2021 £	2020 £
5. CREDITORS		
Amounts falling due within one year:		
Accruals	<u>£1,650</u>	<u>£1,649</u>

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS - Current Year

	Restricted Funds	Endowment Fund	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds 2021 £
	£	£	£	£	£
Current Assets	28,988	1,521	94,106	38,944	163,559
Current Liabilities	-	-	(1,650)	-	(1,650)
Net Assets	<u>£28,988</u>	<u>£1,521</u>	<u>£92,456</u>	<u>£38,944</u>	<u>£161,909</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - Previous Year

	Restricted Funds	Endowment Fund	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds 2020 £
	£	£	£	£	£
Current Assets	68,126	1,521	92,226	29,318	191,191
Current Liabilities	-	-	(1,650)	-	(1,650)
Net Assets	<u>£68,126</u>	<u>£1,521</u>	<u>£90,576</u>	<u>£29,318</u>	<u>£189,541</u>

7. RELATED PARTIES

The following related party transactions took place in the period of account:

Expenditure includes £60,529 (2020: £33,628) reimbursed to The Decus Educational Trust during the year for School Trips and Journey expenditure. No amounts were outstanding at 31 August 2020 (2020: £nil). The Academy Trust is a related party by virtue of G S Wybar being the Chief Executive Officer (Governor/Trustee) of the Academy Trust.

During the year £5,133 (2020: £7,003) was donated to Gravesend Grammar School Development Fund (charity number 107231) for whom G S Wybar is also a trustee. No amounts were outstanding at 31 August 2021.

Accounts

GGs SCHOOL FUND

**Financial Statements
2020**

INDEX

	Page
Trustees' Report	1-2
Independent Examiner's Report	3
Statement of Financial Activities	4-5
Balance Sheet	6
Notes to the Financial Statements	7-11

GGG SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their report for the year ended 31 August 2020.

Structure, Governance and Management

The Trustees during the year were as follows:

G S Wybar
M Fall

The Charity was established by Trust Deed dated 6 May 1987 as amended on 4 December 1996 and was registered with the Charity Commission, No 298986 on 25 July 1988. The Charity's address is Gravesend Grammar School Academies Trust, Church Walk, Milton, Gravesend, Kent, DA12 2PR.

New Trustees are appointed by the serving Trustees at the time.

The board of trustees administers the charity. No trustees receive any remuneration for their duties. The day to day responsibility of the running of the charity lies with the management of The Decus Educational Trust (formerly Gravesend Grammar School Academies Trust).

The Charity's Independent Examiner is David John Walsh FCCA of Messrs Baxter & Co, Lynwood House, Crofton Road, Orpington, Kent, BR6 8QE and its bankers are HSBC.

Objects, Organisation, Activities and Public Benefit

The Charity is established to promote and advance the education of the students of Gravesend Grammar School Academies Trust.

The Charity is administered by a council of management made up of the above named Trustees.

Day to day management of the Charity is delegated to relevant staff of The Decus Educational Trust and the Trustees are responsible for setting the strategy and monitoring the activities of the fund.

Activities include fund-raising from parents of the students of The Decus Educational Trust to be applied in the furtherance of the Charity's objectives.

Provisions were made for students for a wide range of extra curricular activities including sports and arts. There were numerous day trips to conferences, The Houses of Parliament and Bletchley Park, all complementing the curriculum offered by the school. However several trips that were planned had to be cancelled due to Covid 19. All monies were refunded to us and in turn to the parents who had contributed towards them. Two major residential trips were able to take place to Costa Brava and Normandy before the pandemic struck, all others were cancelled and refunded.

GGs SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020 (Continued)

Objects, Organisation, Activities and Public Benefit (Continued)

Students and staff also raised funds for various charities including Movember, The High Five club, Ellenor and Chartwell Cancer trust.

Parental donations to the charity are deployed by the trustees to assist disadvantaged children in attending educational visits, and to support a wide range of extracurricular activities, including sport, drama and music.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Risk Assessment

The Trustees have considered the major risks to which the Charity is exposed and appropriate systems are in place to manage these.

Financial Review

The attached Financial Statements show the current state of the finances which the Trustees consider to be sound. Funds of £189,542 (2019: £243,611) have been accumulated at 31 August 2020 which are made up of restricted funds of £68,126 (2019: £138,386), an endowment fund of £1,521 (2019: £1,521), numerous designated funds totalling £29,318 (2019: £15,679), leaving a balance of £90,576 (2019: £88,025) for general purposes. An analysis of these funds is included in the notes to the accounts. Restricted funds include a legacy of £20,043 received in 2013.

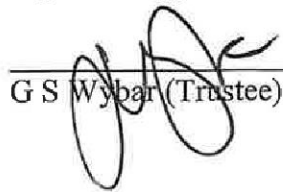
Policy on Reserves

The Charity's policy on reserves is that unrestricted, non-designated funds should not exceed £100,000.

Future Plans

The trustees plan to continue with current activities where possible. There are still a couple of school trips pending, which have been planned since the beginning of the year, to New York and a ski trip to Italy 2021, however due to the ongoing pandemic the position of these is very precarious.

Signed as approved on behalf of the Trustees by:


G S Wybar (Trustee)

Date: 4/3/21

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GGG SCHOOL FUND

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 August 2020 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

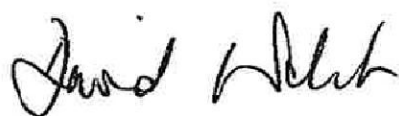
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Association of Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David John Walsh FCCA (Senior Statutory Auditor)

For and on behalf of Baxter & Co

Chartered Certified Accountants

Lynwood House

Crofton Road

Orpington

Kent

BR6 8QE

Dated: 11 March 2021

GGG SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds		Restricted Funds	Endowment Funds	2020 Total Funds	2019 Total Funds
		General £	Designated £	£	£	£	£
Incoming Resources:							
Donations & Fundraising		14,430	-	12,289	-	26,719	47,903
Activities in furtherance of the Charity's Objectives:							
School Trips and Journeys		-	-	216,727	-	216,727	356,095
Other Activities		-	32,315	-	-	32,315	28,313
Total Incoming Resources	3	<u>14,430</u>	<u>32,315</u>	<u>229,015</u>	<u>-</u>	<u>275,760</u>	<u>432,311</u>
Resources Expended							
Direct Charitable Expenditure:							
Donations & Fundraising		-	-	18,629	-	18,629	21,830
Cost of Activities in furtherance of the Charity's Objectives:							
School Trips and Journeys		-	-	281,062	-	281,062	315,225
Other Activities		-	28,489	-	-	28,489	38,934
Other Expenditure:							
Management and Administration of the Charity	4	1,650	-	-	-	1,650	1,649
Total Resources Expended	3	<u>1,650</u>	<u>28,489</u>	<u>299,691</u>	<u>-</u>	<u>329,830</u>	<u>377,639</u>
Net Incoming (Outgoing) Resources before Transfers		12,780	3,827	(70,676)	-	(54,069)	54,672
Gross Transfers Between Funds	3	(10,228)	9,812	416	-	-	-
Net Movement in Funds		<u>2,551</u>	<u>13,639</u>	<u>(70,260)</u>	<u>-</u>	<u>(54,069)</u>	<u>54,672</u>
Total Funds Brought Forward	3	88,025	15,679	138,386	1,521	243,611	188,939
Total Funds Carried Forward	3	<u>£90,576</u>	<u>£29,318</u>	<u>£68,126</u>	<u>£1,521</u>	<u>£189,542</u>	<u>£243,611</u>

The comparative figures for 2019 are analysed according to fund on the following page of these financial statements.

GGs SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

SUPPLEMENTARY NOTE: COMPARATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2019
--

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	2019 Total Funds £
Incoming Resources:						
Donations & Fundraising		21,963	-	25,940	-	47,903
Activities in furtherance of the Charity's Objectives:						
School Trips and Journeys		-	-	356,095	-	356,095
Other Activities		-	28,313	-	-	28,313
Total Incoming Resources		21,963	28,313	382,035	-	432,311
Resources Expended						
Direct Charitable Expenditure:						
Donations & Fundraising		-	-	21,830	-	21,830
Cost of Activities in furtherance of the Charity's Objectives:						
School Trips and Journeys		-	-	315,225	-	315,225
Other Activities		-	38,934	-	-	38,934
Other Expenditure:						
Management and Administration of the Charity		1,649	-	-	-	1,649
Total Resources Expended		1,649	38,934	337,056	-	377,639
Net Incoming (Outgoing) Resources before Transfers		20,314	(10,621)	44,979	-	54,672
Gross Transfers Between Funds		(11,202)	10,812	390	-	-
Net Movement in Funds		9,112	191	45,369	-	54,672
Total Funds Brought Forward		78,913	15,488	93,017	1,521	188,939
Total Funds Carried Forward		<u>£88,025</u>	<u>£15,679</u>	<u>£138,386</u>	<u>£1,521</u>	<u>£243,611</u>

GGs SCHOOL FUND
BALANCE SHEET AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Current Assets			
Debtors		-	-
Cash at Bank and in Hand		<u>191,192</u>	<u>245,260</u>
		191,192	245,260
Current Liabilities			
- Amounts falling due within one year	5	(1,650)	(1,649)
Net Assets	6	<u><u>£189,542</u></u>	<u><u>£243,611</u></u>

Represented By:

General Fund	3	90,576	88,025
Designated Fund	3	29,318	15,679
Restricted Fund	3	68,126	138,386
Endowment Fund	3	1,521	1,521
		<u><u>£189,542</u></u>	<u><u>£243,611</u></u>

The Financial Statements set out on pages 4 to 11 were
approved by the Trustees on 4/3/21..... 2021 and signed on their behalf:



GS Wybar
Chief Executive Officer and Trustee



M Fall
Director of Support Services and Trustee

GGG SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. All of the funds of the charity are unrestricted.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

In the case of school trip income, this is recognised upon receipt. At year end any income received in advance of trips taking place is held within restricted funds to be applied to future payments in respect of the trip.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GGG SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

1.5 Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

In relation to school trips, payments are recognised when made and are charged to restricted funds.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs include the costs attributable to the charities compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial Statements

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GGG SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical areas of judgement

In preparing these Financial Statements, the Trustees have not needed to exercise any subjective judgements that would be critical to the Financial Statements.

GGs SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

3. ANALYSIS OF FUNDS - Current Year

	Balance at 31 August 2019 £	Incoming Resources & Transfers £	Expenditure Gains, Losses & Transfers £	Balance at 31 August 2020 £
General Funds	88,025	11,127	8,575	90,576
Designated Funds	15,679	32,315	18,676	29,318
Restricted Funds	138,386	229,015	299,275	68,126
Endowment Fund	1,521	-	-	1,521
	<u>£243,611</u>	<u>£272,457</u>	<u>£326,526</u>	<u>£189,542</u>

Purpose of Endowment Fund (The Edward Champion Award):

A permanent endowment of £1,100 was instituted in memory of a former pupil of the School. The income derived from this endowment is to be used for the benefit of pupils to assist with travel or project study.

Purpose of Restricted Funds:

The balance held within the restricted fund represents amounts received for school trips, charities and other purposes to which school funds must be applied. In respect of school trips and similar activities, on conclusion of the trip/activity, small surplus balances may be transferred to the unrestricted general fund.

	2020 £	2019 £
Restricted funds at 31 August 2020 comprised:		
Legacy received for a Travel Bursary	20,043	20,043
Other donations - charity collections	8,292	11,217
Theatre	7,672	7,316
Day and residential school trips	32,119	99,810
	<u>£68,126</u>	<u>£138,386</u>

Purpose of Designated Funds:

The balance held within the designated fund represents amounts which have been allocated by the Trustees for specific purposes.

ANALYSIS OF FUNDS - Previous Year

	Balance at 31 August 2018 £	Incoming Resources & Transfers £	Expenditure Gains, Losses & Transfers £	Balance at 31 August 2019 £
General Funds	78,913	21,963	12,851	88,025
Designated Funds	15,488	28,313	28,122	15,679
Restricted Funds	93,017	382,035	336,666	138,386
Endowment Fund	1,521	-	-	1,521
	<u>£174,221</u>	<u>£327,962</u>	<u>£313,244</u>	<u>£243,611</u>

GGs SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

4. MANAGEMENT AND ADMINISTRATION EXPENDITURE	2020	2019
	£	£

Independent Examination Fees	<u>£1,650</u>	<u>£1,649</u>
------------------------------	---------------	---------------

5. CREDITORS	2020	2019
	£	£

Amounts falling due within one year:		
Accruals	<u>£1,650</u>	<u>£1,649</u>

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS - Current Year

	Restricted Funds	Endowment Fund	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds 2020
	£	£	£	£	£
Current Assets	68,126	1,521	92,226	29,318	191,192
Current Liabilities	-	-	(1,650)	-	(1,650)
Net Assets	<u>£68,126</u>	<u>£1,521</u>	<u>£90,576</u>	<u>£29,318</u>	<u>£189,542</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - Previous Year

	Restricted Funds	Endowment Fund	Unrestricted Funds General	Unrestricted Funds Designated	Total Funds 2019
	£	£	£	£	£
Current Assets	138,386	1,521	89,674	15,679	245,260
Current Liabilities	-	-	(1,649)	-	(1,649)
Net Assets	<u>£138,386</u>	<u>£1,521</u>	<u>£88,025</u>	<u>£15,679</u>	<u>£243,611</u>

7. RELATED PARTIES

The following related party transactions took place in the period of account:

Expenditure includes £33,628 (2019: £57,441) reimbursed to The Decus Educational Trust during the year for School Trips and Journeys expenditure. No amounts were outstanding at 31 August 2020 (2019: £nil). The Academy Trust is a related party by virtue of G S Wybar being the Chief Executive Officer (Governor/Trustee) of the Academy Trust.

During the year £7,003 (2019: £3,870) was donated to Gravesend Grammar School Development Fund (charity number 107231) for whom G S Wybar is also a trustee. No amounts were outstanding at 31 August 2020.