

YOUNG CONCERN TRUST

England & Wales · Charity number 298984

Details

Status	Registered
Legal form	Charitable company
Company number	02235097
Registered	1988-03-28
Register	View on the Charity Commission register

Contact

Address	Young Concern Trust Y C T House Maddox Road Harlow CM20 3GA
Phone	01279414090
Email	admin@yctsupport.com
Website	www.yctsupport.com

Activities

Objects: TO PROMOTE THE CARE AND PROTECTION OF THE MENTAL HEALTH AND WELFARE OF YOUNG PERSONS WHO ARE IN NEED OF SUCH CARE AND ATTENTION BY THE PROVISION OR ASSISTANCE IN THE PROVISION OF COUNSELLING, EDUCATIONAL ACTIVITIES, AND THERAPEUTIC AND RELATED SERVICES.

Activities: Provides counselling and therapeutic services to children, young people and those that work with them.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** Children/young People

Geography

- Essex
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£717,012	£821,110	£334,785	10
2024-03-31	£634,430	£627,622	£438,883	8
2023-03-31	£569,431	£544,282	£432,075	8
2022-03-31	£510,453	£481,965	£406,926	7
2021-03-31	£392,115	£377,823	-	-

Trustees

Name	Role	Appointed
Julia Hilary Miles	Chair	2021-10-13
Andrew Linton		2016-10-19
Mark Ingall		2018-02-20
NEIL FROST		2012-09-05

YOUNG CONCERN TRUST

England & Wales - Charity number 298984

Accounts

REGISTERED COMPANY NUMBER: 02235097 (England and Wales)
REGISTERED CHARITY NUMBER: 298984

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
YOUNG CONCERN TRUST

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

YOUNG CONCERN TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Cash Flow Statement	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the care and protection of the mental health and welfare of young persons who are in need of such care and attention by the provision or assistance in the provision of counselling, educational activities and therapeutic and related services.

Public benefit

The Trustees of YCT take due regard to the requirement that the charity operates in ways that provide public benefit. Trustees are aware of the guidance around public benefit and take it into account when making decisions to which that guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust's core staff team is based at YCT House in Harlow, YCT's purpose-designed premises from where many of the team operate and where some therapeutic input is delivered.

A large team of specialist self-employed therapists work on YCT's behalf in a range of locations across Essex and Hertfordshire. The Trust's work is delivered through a range of therapeutic models assessed as being relevant to the particular client or client group. Nationally accredited tools are used to measure the impact of YCT's services; they and anecdotal feedback from YCT's stakeholders, demonstrate the beneficial outcomes of YCT's interventions. Early intervention in emotional and mental health issues, such as those provided by YCT, can prevent the escalation of more serious conditions, ensuring better outcomes for children and young people and saving the public purse the cost of more expensive and time-consuming treatments. In addition to individual one-to-one counselling, YCT provides some group work with parents, children and young people. Amongst other factors, YCT monitors presenting issues, local need, youth culture, government initiatives etc. in order to ensure that its current and future services are appropriate, beneficial and part of the overall 'offer' to children and young people.

During 2024/25 the number of clients supported by YCT was 1,288 through the delivery 12,531 sessions of therapeutic input; this was a marginal increase of 41 clinical hours on the previous year. YCT also supported children, young people and their families through the provision of group sessions which were attended by 108 people.

Play Therapy for children aged 5-10 years continued to be in particularly high demand, with a waiting list longer than we would have wished. However, after a successful funding bid from the National Lottery, we were able to alter the premises to create a second Play Therapy room and employ a second play therapist to tackle the high demand. There have been several changes in staff this year, but we have worked hard to ensure the key positions have been properly supported. A significant contract with Hertfordshire County council was due to expire at the end of the financial year, so a major task for the year ahead will be to seek new contracts and develop new funding streams.

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

FINANCIAL REVIEW

Financial position

YCT remains in a sound financial position despite the financial year ending with a £104 000 deficit. However, healthy Reserves have enabled us to respond to the challenges experienced such as improving the premises, investing in the development of a new website, and supporting key recruitment including seeking a new CEO.

YCT has continued to work toward achieving its 5-year Strategic Plan, working to the targets set which are reviewed every 6 months. The aim remains for growth, diversification and the development of existing and further services to meet increased need, in line with the organisation's charitable objectives.

Principal funding sources

The YCT Board continues to be appreciative of those who fund or commission YCT's services and of its loyal, committed, and flexible staff team, volunteers, and self-employed therapists.

Reserves policy

The Trustees of YCT recognise that funds gained by the charity are to be used for the public benefit and should not be held back or kept in reserve without good cause.

YCT holds reserves as follow:

Fiscal Responsibility Fund: Once per quarter Trustees consider and approve a sum of money needed to shut the charity down effectively if such circumstances were forced upon it.

In order to support the sustainability and long-term development of YCT the Trustees also hold funds based on a) development of the organisation b) sustainability of the organisation and c) future building and accommodation needs.

- o Development Fund £50,000
- o Sustainability Fund £40,904
- o Premises Fund £100,000
- o Fiscal Responsibility Fund £113,689

The Trustees believe that YCT is in a sound financial situation with a broad funding base and with an ability to effectively react to changing circumstances

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is governed by its Memorandum and Articles of Association.

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Responsibility for YCT's operation lies with the Board of Management which meets at regular intervals throughout the year. The role of the Management Board is to set the strategic direction of the organisation; oversee its finances; ensure compliance with all relevant guidance and legislation; have in place up to date policies and procedures relevant to the staff, self-employed therapists and volunteers and the organisation's function; and to give advice and support in specialist areas.

The Management Board regularly reviews its Reserve Fund, ensuring that this equates to an amount needed to adequately close the organisation down should circumstances made that necessary.

Decision making

Regular reports to the Board of Management, including feedback on the results of tools used to measure the impact of the various pieces of work delivered by the organisation, allow the Board to ensure that the work delivered by YCT continues to support its charitable objectives.

This year, significant time has, and is, being spent by the Board of Trustees on familiarising itself with the Charity Commission's Governance Code to ensure full compliance, that best practise is being attained on all 7 Principles, and that YCT's legal and regulatory responsibilities are being achieved.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02235097 (England and Wales)

Registered Charity number

298984

Registered office

YCT House
Maddox Road
Harlow
Essex
CM20 3GA

Trustees

J H Miles - Chair
N Frost - Vice Chair
C J Liggins - Treasurer (resigned 20.3.25)
N Varnam - Company Secretary
A Linton
M Ingall
L Collins (resigned 17.3.25)
S Fulbrook (resigned 18.3.25)
S Seales (resigned 1.4.24)

Independent Examiner

Christopher Marsh FMAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES
for the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Attwater Jameson & Hill
Rothwell House
West Square
The High
Harlow, Essex
CM20 1LQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 03/12/2025..... and signed on its behalf by:

J Miles

J Miles (Dec 3, 2025 14:45:25 GMT)

.....
J H Miles - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG CONCERN TRUST**

Independent examiner's report to the trustees of Young Concern Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh FMAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 03/12/2025
Date:

YOUNG CONCERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,571	41,324	58,895	65,437
Charitable activities					
General charitable activities	4	591,890	57,160	649,050	557,005
Investment income	3	7,752	-	7,752	8,088
Other income		<u>1,315</u>	<u>-</u>	<u>1,315</u>	<u>3,900</u>
Total		<u>618,528</u>	<u>98,484</u>	<u>717,012</u>	<u>634,430</u>
EXPENDITURE ON					
Raising funds	5	22,524	-	22,524	19,526
Charitable activities					
General charitable activities	6	<u>689,462</u>	<u>109,124</u>	<u>798,586</u>	<u>608,096</u>
Total		<u>711,986</u>	<u>109,124</u>	<u>821,110</u>	<u>627,622</u>
NET INCOME/(EXPENDITURE)		(93,458)	(10,640)	(104,098)	6,808
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>418,052</u>	<u>20,831</u>	<u>438,883</u>	<u>432,075</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>324,594</u></u>	<u><u>10,191</u></u>	<u><u>334,785</u></u>	<u><u>438,883</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

YOUNG CONCERN TRUST**BALANCE SHEET****31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	9,085	10,191	19,276	31,668
CURRENT ASSETS					
Debtors	13	56,926	-	56,926	64,357
Cash at bank and in hand		<u>368,763</u>	<u>-</u>	<u>368,763</u>	<u>426,710</u>
		425,689	-	425,689	491,067
CREDITORS					
Amounts falling due within one year	14	(110,180)	-	(110,180)	(83,852)
		<u>315,509</u>	<u>-</u>	<u>315,509</u>	<u>407,215</u>
NET CURRENT ASSETS					
		<u>315,509</u>	<u>-</u>	<u>315,509</u>	<u>407,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>324,594</u>	<u>10,191</u>	<u>334,785</u>	<u>438,883</u>
NET ASSETS		<u>324,594</u>	<u>10,191</u>	<u>334,785</u>	<u>438,883</u>
FUNDS	15				
Unrestricted funds:					
General fund				1	84,728
Fiscal Responsibility fund				133,689	133,689
Premises fund				100,000	100,000
Sustainability fund				40,904	49,635
Development fund				<u>50,000</u>	<u>50,000</u>
				<u>324,594</u>	<u>418,052</u>
Restricted funds				<u>10,191</u>	<u>20,831</u>
TOTAL FUNDS				<u>334,785</u>	<u>438,883</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

YOUNG CONCERN TRUST

BALANCE SHEET - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 03/12/2025 and were signed on its behalf by:

J Miles

J Miles (Dec 3, 2025 14:45:25 GMT)

J H Miles - Trustee

YOUNG CONCERN TRUST

CASH FLOW STATEMENT
for the year ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	17	<u>(65,199)</u>	<u>(80,829)</u>
Net cash used in operating activities		<u>(65,199)</u>	<u>(80,829)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(500)	(8,824)
Interest received		<u>7,752</u>	<u>8,088</u>
Net cash provided by/(used in) investing activities		<u>7,252</u>	<u>(736)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		(57,947)	(81,565)
Cash and cash equivalents at the beginning of the reporting period		<u>426,710</u>	<u>508,275</u>
Cash and cash equivalents at the end of the reporting period		<u>368,763</u>	<u>426,710</u>

The notes form part of these financial statements

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in £, Pound Sterling

Income

Income from non-contractual services is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from contractual services is recognised in the accounting period to which it relates with any balance being deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 15 years
Fixtures and fittings	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	17,571	16,426
Grants	<u>41,324</u>	<u>49,011</u>
	<u>58,895</u>	<u>65,437</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Cash 4 Kids	1,500	-
Charles S French Charitable Trust	-	4,001
Diana Kemp Welch Award	5,000	9,999
Essex Community Foundation	6,000	9,000
Evelyn May Charitable Trust	-	2,630
Fowler Smith & Jones Trust	-	1,500
Goodman Foundation	2,500	-
Public Health Grant	3,000	-
R S Brownless Charitable Trust	-	200
SBS Charitable Foundation	1,000	-
Shanly Foundation	-	2,500
Tesco	375	1,125
The Grace Trust	1,000	-
The Kelly Family Trust	-	4,734
Other Grants	<u>20,949</u>	<u>13,322</u>
	<u>41,324</u>	<u>49,011</u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>7,752</u>	<u>8,088</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Grants	General charitable activities	57,660	12,580
Counselling Income	General charitable activities	590,890	543,005
Training Income	General charitable activities	-	420
Project income	General charitable activities	<u>500</u>	<u>1,000</u>
		<u>649,050</u>	<u>557,005</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Essex County Council - Youth Services	499	500
Harlow District Council - Partnership Grant	9,158	12,080
The National Lottery	<u>48,003</u>	<u>-</u>
	<u>57,660</u>	<u>12,580</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Staff costs	<u>22,524</u>	<u>19,526</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
General charitable activities	<u>764,289</u>	<u>34,297</u>	<u>798,586</u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

7. SUPPORT COSTS

		Governance costs
		£
General charitable activities		<u>34,297</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	12,892	15,048
Independent Examination	<u>1,345</u>	<u>1,345</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
All staff	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

	31.3.25	31.3.24
	£	£
Wages and salaries	338,023	294,481
Therapists	323,035	234,294
Other pension costs	<u>12,398</u>	<u>10,244</u>
	<u>673,456</u>	<u>539,019</u>

Key Management

The trustees consider the role of Key Management to be those of CEO. During the year the Key Management received remuneration of £53,026 of Gross Wages, £2,133 of Pension Contributions and incurred £6,062 of Employers National Insurance contributions (2024: Remuneration of £51,537 of Gross Wages, £2,197 of Pension Contributions and incurred £4,889 of Employers National Insurance contributions.)

YOUNG CONCERN TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,717	42,720	65,437
Charitable activities			
General charitable activities	544,925	12,080	557,005
Investment income	8,088	-	8,088
Other income	<u>3,900</u>	<u>-</u>	<u>3,900</u>
Total	<u>579,630</u>	<u>54,800</u>	<u>634,430</u>
EXPENDITURE ON			
Raising funds	19,526	-	19,526
Charitable activities			
General charitable activities	<u>551,211</u>	<u>56,885</u>	<u>608,096</u>
Total	<u>570,737</u>	<u>56,885</u>	<u>627,622</u>
NET INCOME/(EXPENDITURE)	8,893	(2,085)	6,808
RECONCILIATION OF FUNDS			
Total funds brought forward	409,159	22,916	432,075
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>418,052</u>	<u>20,831</u>	<u>438,883</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	159,595	32,082	191,677
Additions	<u>-</u>	<u>500</u>	<u>500</u>
At 31 March 2025	<u>159,595</u>	<u>32,582</u>	<u>192,177</u>
DEPRECIATION			
At 1 April 2024	130,407	29,602	160,009
Charge for year	<u>10,640</u>	<u>2,252</u>	<u>12,892</u>
At 31 March 2025	<u>141,047</u>	<u>31,854</u>	<u>172,901</u>
NET BOOK VALUE			
At 31 March 2025	<u>18,548</u>	<u>728</u>	<u>19,276</u>
At 31 March 2024	<u>29,188</u>	<u>2,480</u>	<u>31,668</u>

YOUNG CONCERN TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	50,807	60,143
Prepayments	<u>6,119</u>	<u>4,214</u>
	<u>56,926</u>	<u>64,357</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	11,889	10,434
Social security and other taxes	5,152	6,866
Other creditors	1,331	1,341
Accruals and deferred income	59,491	47,711
Accrued expenses	<u>32,317</u>	<u>17,500</u>
	<u>110,180</u>	<u>83,852</u>

The balance of deferred income relates to multi-year or non-coterminous contractual grants for counselling services as per the accounting policy set out in note 1.

15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	84,728	(93,458)	8,731	1
Fiscal Responsibility fund	133,689	-	-	133,689
Premises fund	100,000	-	-	100,000
Sustainability fund	49,635	-	(8,731)	40,904
Development fund	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
	418,052	(93,458)	-	324,594
Restricted funds				
YCT Property Fund	20,831	(10,640)	-	10,191
	<u>438,883</u>	<u>(104,098)</u>	<u>-</u>	<u>334,785</u>

YOUNG CONCERN TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025****15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	618,528	(711,986)	(93,458)
Restricted funds			
YCT Property Fund	-	(10,640)	(10,640)
Counselling Funds	<u>98,484</u>	<u>(98,484)</u>	<u>-</u>
	<u>98,484</u>	<u>(109,124)</u>	<u>(10,640)</u>
TOTAL FUNDS	<u>717,012</u>	<u>(821,110)</u>	<u>(104,098)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	126,178	8,893	(50,343)	84,728
Fiscal Responsibility fund	83,346	-	50,343	133,689
Premises fund	100,000	-	-	100,000
Sustainability fund	49,635	-	-	49,635
Development fund	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
	409,159	8,893	-	418,052
Restricted funds				
YCT Property Fund	<u>22,916</u>	<u>(2,085)</u>	<u>-</u>	<u>20,831</u>
TOTAL FUNDS	<u>432,075</u>	<u>6,808</u>	<u>-</u>	<u>438,883</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	579,630	(570,737)	8,893
Restricted funds			
YCT Property Fund	-	(2,085)	(2,085)
Counselling Funds	<u>54,800</u>	<u>(54,800)</u>	<u>-</u>
	<u>54,800</u>	<u>(56,885)</u>	<u>(2,085)</u>
TOTAL FUNDS	<u>634,430</u>	<u>(627,622)</u>	<u>6,808</u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

The fiscal responsibility fund is a reserve fund designated by the directors in order to protect against any sudden loss of income. The amount of reserves is set so as to enable the company to meet all staff redundancy costs plus a provision for legal costs associated with the winding up of the organisation.

The Premises Fund was designated by the Directors to provide for any future large scale refurbishment or repair work.

The Sustainability Fund was designated by the Directors to support core costs of the organisation during a period of significant transition.

The Development Fund was designated by the Directors as a provision for the future development of the organisation with a view of generating increased income streams in order to add further stability.

Essex Educational and Community Settings fund is for the restricted income relating to one to one counselling in schools, academies, specialist schools, alternative educational establishments, and colleges. West Essex CCG funds are for one-to-one play therapy for children aged 5-10 and one to one counselling for young people aged 11-18 living in Harlow, Epping Forest and Uttlesford. Harlow Council Partnership Grant supports one to one counselling support for 11 - 25-year-olds in Harlow.

Children in Need fund provides counselling for young people living within Harlow and surrounding villages who are aged 11-19

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

17. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(104,098)	6,808
Adjustments for:		
Depreciation charges	12,892	15,048
Interest received	(7,752)	(8,088)
Decrease/(increase) in debtors	7,431	(21,873)
Increase/(decrease) in creditors	<u>26,328</u>	<u>(72,724)</u>
Net cash used in operations	<u>(65,199)</u>	<u>(80,829)</u>

18. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>426,710</u>	<u>(57,947)</u>	<u>368,763</u>
	<u>426,710</u>	<u>(57,947)</u>	<u>368,763</u>
Total	<u>426,710</u>	<u>(57,947)</u>	<u>368,763</u>

YOUNG CONCERN TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,571	16,426
Grants	<u>41,324</u>	<u>49,011</u>
	58,895	65,437
Investment income		
Deposit account interest	7,752	8,088
Charitable activities		
Grants	57,660	12,580
Counselling Income	590,890	543,005
Training Income	-	420
Project income	<u>500</u>	<u>1,000</u>
	649,050	557,005
Other income		
Room hire	<u>1,315</u>	<u>3,900</u>
Total incoming resources	717,012	634,430
EXPENDITURE		
Raising donations and legacies		
Wages	20,138	17,085
Social security	1,610	1,793
Pensions	<u>776</u>	<u>648</u>
	22,524	19,526
Charitable activities		
Management and administration	299,783	268,425
Therapists	323,035	234,295
Pensions	11,016	396
Premises costs	16,533	13,161
Insurance	3,394	3,157
Computer and internet costs	30,070	24,853
Telephone	2,281	2,585
Postage and stationery	1,129	1,493
Advertising	35,074	-
Office expenses	2,952	2,666
Training and supervision	24,938	11,147
Travel and subsistence	683	1,245
Subscriptions and publications	509	542
Carried forward	751,397	563,965

This page does not form part of the statutory financial statements

YOUNG CONCERN TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	31.3.25	31.3.24
	£	£
Charitable activities		
Brought forward	751,397	563,965
Freehold property	10,640	10,640
Fixtures and fittings	<u>2,252</u>	<u>4,408</u>
	764,289	579,013
Support costs		
Governance costs		
Wages	18,126	18,662
Social security	1,233	1,696
Pensions	606	700
Independent examination	1,345	1,345
Annual general meeting costs	549	1,492
Professional fees	<u>12,438</u>	<u>5,188</u>
	<u>34,297</u>	<u>29,083</u>
Total resources expended	<u>821,110</u>	<u>627,622</u>
Net (expenditure)/income	<u>(104,098)</u>	<u>6,808</u>

This page does not form part of the statutory financial statements









YCT Final Accounts - As approved at AGM

Final Audit Report

2025-12-03

Created:	2025-10-21
By:	Chris Marsh (chris@marshsolutions.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAzLkBaFoCr5U72eVXcudkMVleceIHTcgl

"YCT Final Accounts - As approved at AGM" History

-  Document created by Chris Marsh (chris@marshsolutions.uk)
2025-10-21 - 10:23:55 AM GMT
-  Document emailed to J Miles (juliamiles1@hotmail.co.uk) for signature
2025-10-21 - 10:24:00 AM GMT
-  Email viewed by J Miles (juliamiles1@hotmail.co.uk)
2025-12-03 - 2:43:13 PM GMT
-  Document e-signed by J Miles (juliamiles1@hotmail.co.uk)
Signature Date: 2025-12-03 - 2:45:25 PM GMT - Time Source: server
-  Document emailed to Chris Marsh (chris@marshsolutions.uk) for signature
2025-12-03 - 2:45:27 PM GMT
-  Email viewed by Chris Marsh (chris@marshsolutions.uk)
2025-12-03 - 3:56:12 PM GMT
-  Document e-signed by Chris Marsh (chris@marshsolutions.uk)
Signature Date: 2025-12-03 - 3:56:30 PM GMT - Time Source: server
-  Agreement completed.
2025-12-03 - 3:56:30 PM GMT

YOUNG CONCERN TRUST

England & Wales - Charity number 298984

Accounts

REGISTERED COMPANY NUMBER: 02235097 (England and Wales)
REGISTERED CHARITY NUMBER: 298984

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
YOUNG CONCERN TRUST

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

YOUNG CONCERN TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the care and protection of the mental health and welfare of young persons who are in need of such care and attention by the provision or assistance in the provision of counselling, educational activities and therapeutic and related services.

Public benefit

The Trustees of YCT take due regard to the requirement that the charity operates in ways that provide public benefit. Trustees are aware of the guidance around public benefit and take it into account when making decisions to which that guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust's core staff team is based at YCT House in Harlow, YCT's purpose-designed premises from which the team operates and at which some therapeutic input is delivered.

A large team of specialist self-employed therapists work on YCT's behalf in a range of locations across Essex and Hertfordshire. The Trust's work is delivered through a range of therapeutic models assessed as being relevant to the particular client or client group. Nationally accredited tools are used to measure the impact of YCT's services; they and anecdotal feedback from YCT's stakeholders, demonstrate the beneficial outcomes of YCT's interventions. Early intervention in emotional and mental health issues, such as those provided by YCT, can prevent the escalation of more serious conditions, ensuring better outcomes for children and young people and saving the public purse the cost of more expensive and time-consuming treatments. In addition to individual and group work with children and young people, YCT supports and trains professional colleagues. Amongst other factors, YCT monitors presenting issues, local need, youth culture, government initiatives etc. in order to ensure that its current and future services are appropriate, beneficial and part of the overall 'offer' to children and young people.

During 2023/24 the number of clients supported by YCT was **1,849** through the delivery **12,490 sessions** of therapeutic input; this was an increase of **+12.2%** children and young people on the previous year. YCT also supported children, young people and their families through the provision of 155 group sessions.

Play Therapy for children aged 5-10 years continued to be in particularly high demand, with a waiting list longer than we would have wished. To help address this need, we have altered the premises to create a second Play Therapy room and provide additional office space for the Clinical administrative staff, whose numbers have been increased to support greater numbers of young people wanting therapeutic support, and provide more therapeutic hours whenever possible. The staffing structure has been kept under review and changes made to provide supervisory support to ensure it remains effective and fit-for-purpose. Funding for commissioned work has been maintained, as have contracts with schools to provide the therapy needed, both of which continue to grow.

FINANCIAL REVIEW

Financial position

YCT is in a sound financial position, finishing the financial year with a £517 surplus. This healthy financial situation enables the organisation to make positive development plans for the future. Moving forward, the YCT Board will ensure that existing contracts continue to be delivered fully and effectively, responding to the needs of children, young people and their families.

This year, YCT has stimulated its funding income by the recruitment of a Fundraising and Communications Officer who has been successful in gaining several modest grants and developed a number of contacts for the future; she has also been improving YCT's social media and engaging with the Community.

The Board of Trustees has written and agreed a new Strategic Plan to cover the next 5 years, where timely targets have been set and are reviewed regularly every 6 months. The aim is for growth, diversification and the development of existing and further services to meet increased need, in line with the organisation's charitable objectives. Delivering services in new locations or areas is included as part of these aspirations for implementation in due course.

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

FINANCIAL REVIEW

Principal funding sources

The YCT Board continues to be appreciative of those who fund or commission YCT's services and of its loyal, committed, and flexible staff team, volunteers, and self-employed therapists.

Reserves policy

The Trustees of YCT recognise that funds gained by the charity are to be used for the public benefit, and should not be held back or kept in reserve without good cause.

YCT holds reserves as follow:

Fiscal Responsibility Fund: Once per quarter Trustees consider and approve a sum of money needed to shut the charity down effectively if such circumstances were forced upon it.

In order to support the sustainability and long-term development of YCT the Trustees also hold funds based on a) development of the organisation b) sustainability of the organisation and c) future building and accommodation needs.

- o Development Fund £50,000
- o Sustainability Fund £49,635
- o Premises Fund £100,000
- o Fiscal Responsibility Fund £113,689

The Trustees believe that YCT is in a sound financial situation with a broad funding base and with an ability to effectively react to changing circumstances

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is governed by its Memorandum and Articles of Association.

The Board of Trustees is currently reviewing whether certain Articles may need to be updated; if so, this will be taken to the AGM for agreement and approval later this year.

Organisational structure

Responsibility for YCT's operation lies with the Board of Management which meets at regular intervals throughout the year. The role of the Management Board is to set the strategic direction of the organisation; oversee its finances; ensure compliance with all relevant guidance and legislation; have in place up to date policies and procedures relevant to the staff, self-employed therapists and volunteers and the organisation's function; and to give advice and support in specialist areas.

The Management Board regularly reviews its Reserve Fund, ensuring that this equates to an amount needed to adequately close the organisation down should circumstances made that necessary.

Decision making

Regular reports to the Board of Management, including feedback on the results of tools used to measure the impact of the various pieces of work delivered by the organisation, allow the Board to ensure that the work delivered by YCT continues to support its charitable objectives.

This year, significant time has, and is, being spent by the Board of Trustees on familiarising itself with the Charity Commission's Governance Code to ensure full compliance, that best practise is being attained on all 7 Principles, and that YCT's legal and regulatory responsibilities are being achieved.

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES
for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02235097 (England and Wales)

Registered Charity number

298984

Registered office

YCT House
Maddox Road
Harlow
Essex
CM20 3GA

Trustees

L Collins
N Frost - Vice Chair
M Ingall
C J Liggins - Treasurer
A Linton
S J Livings (resigned 1.11.23)
J H Miles - Chair
N Varnam - Company Secretary
S Seales (appointed 1.11.23) (resigned 1.04.24)
S Fulbrook (appointed 1.11.23)

Independent Examiner

Christopher Marsh MAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Solicitors

Attwater Jameson & Hill
Rothwell House
West Square
The High
Harlow, Essex
CM20 1LQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4th September 2024 and signed on its behalf by:



J Miles (Sep 5, 2024 13:50 GMT+1)

.....
J H Miles - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG CONCERN TRUST**

Independent examiner's report to the trustees of Young Concern Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 12/09/24

YOUNG CONCERN TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	22,717	42,720	65,437	17,042
Charitable activities					
General charitable activities	4	544,925	12,080	557,005	543,953
Investment income	3	8,088	-	8,088	2,556
Other income		<u>3,900</u>	<u>-</u>	<u>3,900</u>	<u>5,880</u>
Total		<u>579,630</u>	<u>54,800</u>	<u>634,430</u>	<u>569,431</u>
 EXPENDITURE ON					
Raising funds	5	19,526	-	19,526	10,920
Charitable activities					
General charitable activities	6	<u>551,211</u>	<u>56,885</u>	<u>608,096</u>	<u>533,362</u>
Total		<u>570,737</u>	<u>56,885</u>	<u>627,622</u>	<u>544,282</u>
 NET INCOME/(EXPENDITURE)		8,893	(2,085)	6,808	25,149
 RECONCILIATION OF FUNDS					
Total funds brought forward		409,159	22,916	432,075	406,926
 TOTAL FUNDS CARRIED FORWARD		<u>418,052</u>	<u>20,831</u>	<u>438,883</u>	<u>432,075</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

YOUNG CONCERN TRUST

BALANCE SHEET

31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	12	10,837	20,831	31,668	37,892
CURRENT ASSETS					
Debtors	13	64,357	-	64,357	42,484
Cash at bank and in hand		<u>426,710</u>	<u>-</u>	<u>426,710</u>	<u>508,275</u>
		491,067	-	491,067	550,759
CREDITORS					
Amounts falling due within one year	14	(83,852)	-	(83,852)	(156,576)
		<u>407,215</u>	<u>-</u>	<u>407,215</u>	<u>394,183</u>
NET CURRENT ASSETS					
		<u>407,215</u>	<u>-</u>	<u>407,215</u>	<u>394,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>418,052</u>	<u>20,831</u>	<u>438,883</u>	<u>432,075</u>
NET ASSETS		<u>418,052</u>	<u>20,831</u>	<u>438,883</u>	<u>432,075</u>
FUNDS	15				
Unrestricted funds:					
General fund				84,728	126,178
Fiscal Responsibility fund				133,689	83,346
Premises fund				100,000	100,000
Sustainability fund				49,635	49,635
Development fund				<u>50,000</u>	<u>50,000</u>
				<u>418,052</u>	<u>409,159</u>
Restricted funds				<u>20,831</u>	<u>22,916</u>
TOTAL FUNDS				<u>438,883</u>	<u>432,075</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

YOUNG CONCERN TRUST

BALANCE SHEET - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th September 2024 and were signed on its behalf by:



.....
J Miles (Sep 5, 2024 13:50 GMT+1)

J H Miles - Trustee



.....
C J Liggins - Trustee

YOUNG CONCERN TRUST

CASH FLOW STATEMENT
for the year ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	17	<u>(80,829)</u>	<u>138,844</u>
Net cash (used in)/provided by operating activities		<u>(80,829)</u>	<u>138,844</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(8,824)</u>	<u>(8,983)</u>
Interest received		<u>8,088</u>	<u>2,556</u>
Net cash used in investing activities		<u>(736)</u>	<u>(6,427)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		(81,565)	132,417
Cash and cash equivalents at the beginning of the reporting period		<u>508,275</u>	<u>375,858</u>
Cash and cash equivalents at the end of the reporting period		<u>426,710</u>	<u>508,275</u>

The notes form part of these financial statements

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in £, Pound Sterling

Income

Income from non-contractual services is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from contractual services is recognised in the accounting period to which it relates with any balance being deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 15 years
Fixtures and fittings	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	16,426	361
Grants	<u>49,011</u>	<u>16,681</u>
	<u>65,437</u>	<u>17,042</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Diana Kemp Welch Award	10,000	4,000
Charles S French Charitable Trust	4,000	-
Essex Community Foundation	9,000	-
Evelyn May Charitable Trust	2,630	-
Fowler Smith & Jones Trust	1,500	-
R S Brownless Charitable Trust	200	-
Shankly Foundation	2,500	-
Tesco	1,125	-
The Kelly Family Trust	4,734	-
Other Grants	<u>13,322</u>	<u>12,681</u>
	<u>49,011</u>	<u>16,681</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>8,088</u>	<u>2,556</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Grants	12,580	50,636
Counselling Income	543,005	491,193
Training Income	420	534
Project income	<u>1,000</u>	<u>1,590</u>
	<u>557,005</u>	<u>543,953</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Children in Need	-	39,216
Essex County Council - Youth Services	500	3,500
Harlow District Council - Partnership Grant	12,080	7,920
	<u>12,580</u>	<u>50,636</u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

5. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Staff costs	<u>19,526</u>	<u>10,920</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General charitable activities	<u>579,013</u>	<u>29,083</u>	<u>608,096</u>

7. SUPPORT COSTS

		Governance costs £
General charitable activities		<u>29,083</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	15,048	14,371
Independent Examination	<u>1,345</u>	<u>1,300</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

YOUNG CONCERN TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
All staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

	31.3.24	31.3.23
	£	£
Wages and salaries	294,481	243,270
Therapists	234,294	215,790
Other pension costs	<u>10,244</u>	<u>8,393</u>
	<u>539,019</u>	<u>390,285</u>

Key Management

The trustees consider the role of Key Management to be those of CEO (2023 includes Lead Therapist). During the year the Key Management received remuneration of £51,537 of Gross Wages, £2,197 of Pension Contributions and incurred £4,889 of Employers National Insurance contributions (2023: Remuneration of £83,866 of Gross Wages, £3,276 of Pension Contributions and incurred £9,530 of Employers National Insurance contributions.)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	361	16,681	17,042
Charitable activities			
General charitable activities	496,817	47,136	543,953
Investment income	2,556	-	2,556
Other income	<u>5,880</u>	<u>-</u>	<u>5,880</u>
Total	<u>505,614</u>	<u>63,817</u>	<u>569,431</u>
EXPENDITURE ON			
Raising funds	10,920	-	10,920
Charitable activities			
General charitable activities	<u>467,460</u>	<u>65,902</u>	<u>533,362</u>
Total	<u>478,380</u>	<u>65,902</u>	<u>544,282</u>
NET INCOME/(EXPENDITURE)	27,234	(2,085)	25,149
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>381,925</u>	<u>25,001</u>	<u>406,926</u>
TOTAL FUNDS CARRIED FORWARD	<u>409,159</u>	<u>22,916</u>	<u>432,075</u>

YOUNG CONCERN TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	151,946	30,907	182,853
Additions	<u>7,649</u>	<u>1,175</u>	<u>8,824</u>
At 31 March 2024	<u>159,595</u>	<u>32,082</u>	<u>191,677</u>
DEPRECIATION			
At 1 April 2023	119,767	25,194	144,961
Charge for year	<u>10,640</u>	<u>4,408</u>	<u>15,048</u>
At 31 March 2024	<u>130,407</u>	<u>29,602</u>	<u>160,009</u>
NET BOOK VALUE			
At 31 March 2024	<u>29,188</u>	<u>2,480</u>	<u>31,668</u>
At 31 March 2023	<u>32,179</u>	<u>5,713</u>	<u>37,892</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	60,143	38,771
Prepayments	<u>4,214</u>	<u>3,713</u>
	<u>64,357</u>	<u>42,484</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	10,434	7,367
Social security and other taxes	6,866	7,099
Other creditors	1,341	15,991
Accruals and deferred income	47,711	105,329
Accrued expenses	<u>17,500</u>	<u>20,790</u>
	<u>83,852</u>	<u>156,576</u>

The balance of deferred income relates to multi-year or non-coterminous contractual grants for counselling services as per the accounting policy set out in note 1.

YOUNG CONCERN TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**15. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	126,178	8,893	(50,343)	84,728
Fiscal Responsibility fund	83,346	-	50,343	133,689
Premises fund	100,000	-	-	100,000
Sustainability fund	49,635	-	-	49,635
Development fund	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
	409,159	8,893	-	418,052
Restricted funds				
YCT Property Fund	<u>22,916</u>	<u>(2,085)</u>	<u>-</u>	<u>20,831</u>
TOTAL FUNDS	<u>432,075</u>	<u>6,808</u>	<u>-</u>	<u>438,883</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	579,630	(570,737)	8,893
Restricted funds			
YCT Property Fund	-	(2,085)	(2,085)
Counselling Funds	<u>54,800</u>	<u>(54,800)</u>	<u>-</u>
	<u>54,800</u>	<u>(56,885)</u>	<u>(2,085)</u>
TOTAL FUNDS	<u>634,430</u>	<u>(627,622)</u>	<u>6,808</u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	248,180	27,234	(149,236)	126,178
Fiscal Responsibility fund	40,505	-	42,841	83,346
Premises fund	13,605	-	86,395	100,000
Sustainability fund	49,635	-	-	49,635
Development fund	<u>30,000</u>	<u>-</u>	<u>20,000</u>	<u>50,000</u>
	381,925	27,234	-	409,159
Restricted funds				
YCT Property Fund	<u>25,001</u>	<u>(2,085)</u>	<u>-</u>	<u>22,916</u>
TOTAL FUNDS	<u>406,926</u>	<u>25,149</u>	<u>-</u>	<u>432,075</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	505,614	(478,380)	27,234
Restricted funds			
BBC Children In Need Fund	39,216	(39,216)	-
YCT Property Fund	-	(2,085)	(2,085)
Counselling Funds	<u>24,601</u>	<u>(24,601)</u>	<u>-</u>
	<u>63,817</u>	<u>(65,902)</u>	<u>(2,085)</u>
TOTAL FUNDS	<u>569,431</u>	<u>(544,282)</u>	<u>25,149</u>

The fiscal responsibility fund is a reserve fund designated by the directors in order to protect against any sudden loss of income. The amount of reserves is set so as to enable the company to meet all staff redundancy costs plus a provision for legal costs associated with the winding up of the organisation.

The Premises Fund was designated by the Directors to provide for any future large scale refurbishment or repair work.

The Sustainability Fund was designated by the Directors to support core costs of the organisation during a period of significant transition.

The Development Fund was designated by the Directors as a provision for the future development of the organisation with a view of generating increased income streams in order to add further stability.

Essex Educational and Community Settings fund is for the restricted income relating to one to one counselling in schools, academies, specialist schools, alternative educational establishments, and colleges. West Essex CCG funds are for one-to-one play therapy for children aged 5-10 and one to one counselling for young people aged 11-18 living in Harlow, Epping Forest and Uttlesford. Harlow Council Partnership Grant supports one to one counselling support for 11 - 25-year-olds in Harlow.

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Children in Need fund provides counselling for young people living within Harlow and surrounding villages who are aged 11-19

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	6,808	25,149
Adjustments for:		
Depreciation charges	15,048	14,371
Interest received	(8,088)	(2,556)
(Increase)/decrease in debtors	(21,873)	74,083
(Decrease)/increase in creditors	<u>(72,724)</u>	<u>27,797</u>
Net cash (used in)/provided by operations	<u><u>(80,829)</u></u>	<u><u>138,844</u></u>

18. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>508,275</u>	<u>(81,565)</u>	<u>426,710</u>
	<u>508,275</u>	<u>(81,565)</u>	<u>426,710</u>
Total	<u><u>508,275</u></u>	<u><u>(81,565)</u></u>	<u><u>426,710</u></u>

YOUNG CONCERN TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,426	361
Grants	<u>49,011</u>	<u>16,681</u>
	65,437	17,042
Investment income		
Deposit account interest	8,088	2,556
Charitable activities		
Grants	12,580	50,636
Counselling Income	543,005	491,193
Training Income	420	534
Project income	<u>1,000</u>	<u>1,590</u>
	557,005	543,953
Other income		
Room hire	<u>3,900</u>	<u>5,880</u>
Total incoming resources	634,430	569,431
EXPENDITURE		
Raising donations and legacies		
Wages	17,085	9,600
Social security	1,793	903
Pensions	<u>648</u>	<u>417</u>
	19,526	10,920
Charitable activities		
Management and administration	268,425	219,549
Therapists	234,295	215,861
Pensions	396	8,393
Premises costs	13,161	9,081
Insurance	3,157	2,895
Computer and internet costs	24,853	24,586
Telephone	2,585	2,172
Postage and stationery	1,493	1,189
Office expenses	2,666	702
Training and supervision	11,147	6,708
Travel and subsistence	1,245	1,298
Subscriptions and publications	542	492
Freehold property	10,640	10,130
Fixtures and fittings	<u>4,408</u>	<u>4,249</u>
	579,013	507,305

This page does not form part of the statutory financial statements

YOUNG CONCERN TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	31.3.24	31.3.23
	£	£
Support costs		
Governance costs		
Wages	18,662	14,489
Social security	1,696	1,076
Pensions	700	517
Sundries	-	1,392
Independent examination	1,345	1,577
Annual general meeting costs	1,492	740
Professional fees	<u>5,188</u>	<u>6,266</u>
	<u>29,083</u>	<u>26,057</u>
Total resources expended	<u>627,622</u>	<u>544,282</u>
Net income	<u><u>6,808</u></u>	<u><u>25,149</u></u>

Charities report - 22.2

Final Audit Report

2024-09-12

Created:	2024-09-05
By:	Chris Marsh (chris@marshsolutions.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAARYHd76AmkhAo8WJU-oZUscTSlHcD0_h

"Charities report - 22.2" History

-  Document created by Chris Marsh (chris@marshsolutions.uk)
2024-09-05 - 12:44:49 PM GMT
-  Document emailed to J Miles (juliamiles1@hotmail.co.uk) for signature
2024-09-05 - 12:44:54 PM GMT
-  Email viewed by J Miles (juliamiles1@hotmail.co.uk)
2024-09-05 - 12:48:44 PM GMT
-  Document e-signed by J Miles (juliamiles1@hotmail.co.uk)
Signature Date: 2024-09-05 - 12:50:32 PM GMT - Time Source: server
-  Document emailed to C Liggins (cjhug@hotmail.com) for signature
2024-09-05 - 12:50:33 PM GMT
-  Email viewed by C Liggins (cjhug@hotmail.com)
2024-09-05 - 6:43:48 PM GMT
-  Email viewed by C Liggins (cjhug@hotmail.com)
2024-09-12 - 2:50:17 PM GMT
-  Document e-signed by C Liggins (cjhug@hotmail.com)
Signature Date: 2024-09-12 - 2:55:55 PM GMT - Time Source: server
-  Document emailed to Chris Marsh (chris@marshsolutions.uk) for signature
2024-09-12 - 2:55:56 PM GMT
-  Email viewed by Chris Marsh (chris@marshsolutions.uk)
2024-09-12 - 2:57:31 PM GMT
-  Document e-signed by Chris Marsh (chris@marshsolutions.uk)
Signature Date: 2024-09-12 - 2:57:54 PM GMT - Time Source: server

✔ Agreement completed.
2024-09-12 - 2:57:54 PM GMT

YOUNG CONCERN TRUST

England & Wales - Charity number 298984

Accounts

REGISTERED COMPANY NUMBER: 02235097 (England and Wales)
REGISTERED CHARITY NUMBER: 298984

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

YOUNG CONCERN TRUST

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

YOUNG CONCERN TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the care and protection of the mental health and welfare of young persons who are in need of such care and attention by the provision or assistance in the provision of counselling, educational activities and therapeutic and related services.

Public benefit

The Trustees of YCT take due regard to the requirement that the charity operates in ways that provide public benefit. Trustees are aware of the guidance around public benefit and take it into account when making decisions to which that guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust's core staff team is based at YCT House in Harlow, YCT's purpose-designed premises from which the team operates and at which some therapeutic input is delivered. A large team of specialist self-employed therapists work on YCT's behalf in a range of locations across Essex and Hertfordshire. The Trust's work is delivered through a range of therapeutic models assessed as being relevant to the particular client or client group. Nationally-accredited tools are used to measure the impact of YCT's services; they and anecdotal feedback from YCT's stakeholders, demonstrate the beneficial outcomes of YCT's interventions. Early intervention in emotional and mental health issues, such as those provided by YCT, can prevent the escalation of more serious conditions, ensuring better outcomes for children and young people and saving the public purse the cost of more expensive and time-consuming treatments. In addition to individual and group work with children and young people, YCT supports and trains professional colleagues. Amongst other factors YCT monitors presenting issues, local need, youth culture, government initiatives etc. in order to ensure that its current and future services are appropriate, beneficial and part of the overall 'offer' to children and young people. During 2022/23 the number of clients supported by YCT was 1,648 through the delivery of 11,581 hours of therapeutic input.

During 2022/23, following the effects of the Covid pandemic, YCT has seen an increasing number of referrals for children aged 5-10 years to whom play therapy has been offered. Increases in therapeutic hours have been offered wherever possible, for which additional permanent staff have been employed and changes to YCT's staffing structure implemented to ensure it remains effective and fit-for-purpose. Funding for commissioned work has been maintained, as have contracts with schools to provide the therapy needed.

FINANCIAL REVIEW

Financial position

YCT is in a sound financial position which allows the organisation to make positive development plans for the future. Moving forward the YCT Board aims to ensure that existing contracts continue to be delivered fully and effectively responding to the needs of children, young people and their families. YCT plans to stimulate greater funding income through the recruitment of a Fundraising and Communications Officer. The development of further relevant services, along with the expansion of current services is planned, in line with the organisation's charitable objectives. YCT is finalising its 5 year Strategic Plan to achieve and monitor this.

Principal funding sources

The YCT Board continues to be appreciative of those who fund or commission YCT's services and of its loyal, committed, and flexible staff team, volunteers, and self-employed therapists.

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

FINANCIAL REVIEW

Reserves policy

The Trustees of YCT recognise that funds gained by the charity are to be used for the public benefit, and should not be held back or kept in reserve without good cause.

YCT holds reserves as follow:

Fiscal Responsibility Fund: Once per quarter Trustees consider and approve a sum of money needed to shut the charity down effectively if such circumstances were forced upon it.

In order to support the sustainability and long-term development of YCT the Trustees also hold funds based on a) development of the organisation b) sustainability of the organisation and c) future building and accommodation needs.

- o Development Fund £50,000
- o Sustainability Fund £49,635
- o Premises Fund £100,000
- o Fiscal Responsibility Fund £83,346

The Trustees believe that YCT is in a sound financial situation with a broad funding base and with an ability to effectively react to changing circumstances

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is governed by its Memorandum and Articles of Association.

Organisational structure

Responsibility for YCT's operation lies with the Board of Management which meets regularly throughout the year. The role of the Management Board is to set the strategic direction of the organisation, to oversee its finances, to ensure compliance with all relevant guidance and legislation, to have in place policies and procedures relevant to the staff, self-employed therapists and volunteers, to the organisation's function, and give advice and support in specialist areas. The Management Board regularly reviews its Reserve Fund, ensuring that this equates to an amount needed to adequately close the organisation down should circumstances made that necessary.

Decision making

Regular reports to the Board of Management, including feedback on the results of tools used to measure the impact of the various pieces of work delivered by the organisation, allow the Board to ensure that the work delivered by YCT continues to support its charitable objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02235097 (England and Wales)

Registered Charity number

298984

Registered office

YCT House
Maddox Road
Harlow
Essex
CM20 3GA

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

Trustees

L Collins

N Frost - Vice Chair

M Ingall

C J Liggins - Treasurer

A Linton

S J Livings

J H Miles - Chair

N Varnam - Company Secretary

Independent Examiner

Marsh Solutions Limited

82 Berechurch Hall Road

Colchester

Essex

CO2 8RF

Solicitors

Attwater Jameson & Hill

Rothwell House

West Square

The High

Harlow, Essex

CM20 1LQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4th October 2023 and signed on its behalf by:

Julia Miles

Julia Miles (Oct 30, 2023 17:48 GMT)

.....
J H Miles - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG CONCERN TRUST**

Independent examiner's report to the trustees of Young Concern Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Accounting Technicians which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT
Association of Accounting Technicians
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 30th October 2023

YOUNG CONCERN TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	361	16,681	17,042	18,060
Charitable activities					
General charitable activities		496,817	47,136	543,953	490,326
Investment income	3	2,556	-	2,556	77
Other income		<u>5,880</u>	<u>-</u>	<u>5,880</u>	<u>1,990</u>
Total		<u>505,614</u>	<u>63,817</u>	<u>569,431</u>	<u>510,453</u>
EXPENDITURE ON					
Raising funds	5	10,920	-	10,920	10,196
Charitable activities					
General charitable activities	6	<u>467,460</u>	<u>65,902</u>	<u>533,362</u>	<u>471,769</u>
Total		<u>478,380</u>	<u>65,902</u>	<u>544,282</u>	<u>481,965</u>
NET INCOME/(EXPENDITURE)		27,234	(2,085)	25,149	28,488
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>381,925</u>	<u>25,001</u>	<u>406,926</u>	<u>378,438</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>409,159</u></u>	<u><u>22,916</u></u>	<u><u>432,075</u></u>	<u><u>406,926</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

YOUNG CONCERN TRUST**BALANCE SHEET****31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12	14,976	22,916	37,892	43,280
CURRENT ASSETS					
Debtors	13	42,484	-	42,484	116,567
Cash at bank and in hand		<u>508,275</u>	<u>-</u>	<u>508,275</u>	<u>375,858</u>
		550,759	-	550,759	492,425
CREDITORS					
Amounts falling due within one year	14	(156,576)	-	(156,576)	(128,779)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>394,183</u>	<u>-</u>	<u>394,183</u>	<u>363,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>409,159</u>	<u>22,916</u>	<u>432,075</u>	<u>406,926</u>
NET ASSETS		<u><u>409,159</u></u>	<u><u>22,916</u></u>	<u><u>432,075</u></u>	<u><u>406,926</u></u>
FUNDS	15				
Unrestricted funds:					
General fund				126,178	248,180
Fiscal Responsibility fund				83,346	40,505
Premises fund				100,000	13,605
Sustainability fund				49,635	49,635
Development fund				<u>50,000</u>	<u>30,000</u>
				<u>409,159</u>	<u>381,925</u>
Restricted funds				<u>22,916</u>	<u>25,001</u>
TOTAL FUNDS				<u><u>432,075</u></u>	<u><u>406,926</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

YOUNG CONCERN TRUST

BALANCE SHEET - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th October 2023 and were signed on its behalf by:

Julia Miles

[Julia Miles \(Oct 30, 2023 17:48 GMT\)](#)

J H Miles - Trustee

Claire Liggins

[Claire Liggins \(Oct 30, 2023 18:08 GMT\)](#)

C J Liggins - Trustee

YOUNG CONCERN TRUST

CASH FLOW STATEMENT
for the year ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	17	<u>138,844</u>	<u>(37,876)</u>
Net cash provided by/(used in) operating activities		<u>138,844</u>	<u>(37,876)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,983)	(6,951)
Interest received		<u>2,556</u>	<u>77</u>
Net cash used in investing activities		<u>(6,427)</u>	<u>(6,874)</u>
Change in cash and cash equivalents in the reporting period			
		132,417	(44,750)
Cash and cash equivalents at the beginning of the reporting period		<u>375,858</u>	<u>420,608</u>
Cash and cash equivalents at the end of the reporting period		<u>508,275</u>	<u>375,858</u>

The notes form part of these financial statements

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in £, Pound Sterling

Income

Income from non-contractual services is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from contractual services is recognised in the accounting period to which it relates with any balance being deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	Straight line over 15 years
Fixtures and fittings	-	Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	361	9,266
Grants	<u>16,681</u>	<u>8,794</u>
	<u>17,042</u>	<u>18,060</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Diana Kemp Welch Award	4,000	7,169
Other Grants	<u>12,681</u>	<u>1,625</u>
	<u>16,681</u>	<u>8,794</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>2,556</u>	<u>77</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Grants	General charitable activities	50,636	60,673
Counselling Income	General charitable activities	491,193	429,653
Training Income	General charitable activities	534	-
Project income	General charitable activities	<u>1,590</u>	-
		<u>543,953</u>	<u>490,326</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Children in Need	39,216	45,374
Essex County Council - Youth Services	3,500	2,500
Harlow District Council - Partnership Grant	7,920	10,000
Other Grants	<u>-</u>	<u>2,799</u>
	<u>50,636</u>	<u>60,673</u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

5. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Staff costs	<u>10,920</u>	<u>10,196</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General charitable activities	<u>507,305</u>	<u>26,057</u>	<u>533,362</u>

7. SUPPORT COSTS

		Governance costs £
General charitable activities		<u>26,057</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	14,371	12,425
Independent Examination	<u>1,300</u>	<u>1,300</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
All staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

10. STAFF COSTS - continued

	31.3.23	31.3.22
	£	£
Wages and salaries	243,270	166,534
Therapists	215,790	217,815
Other pension costs	8,393	5,936
	<u>467,453</u>	<u>390,285</u>

Key Management

The trustees consider the role of Key Management to be those of CEO and Lead Therapist. During the year the Key Management received remuneration of £83,866 of Gross Wages, £3,276 of Pension Contributions and incurred £9,530 of Employers National Insurance contributions (2022: Remuneration of £45,388 of Gross Wages, £1,889 of Pension Contributions and incurred £5,098 of Employers National Insurance contributions.)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,891	7,169	18,060
Charitable activities			
General charitable activities	432,155	58,171	490,326
Investment income	77	-	77
Other income	<u>1,990</u>	<u>-</u>	<u>1,990</u>
Total	<u>445,113</u>	<u>65,340</u>	<u>510,453</u>
EXPENDITURE ON			
Raising funds	10,196	-	10,196
Charitable activities			
General charitable activities	<u>400,179</u>	<u>71,590</u>	<u>471,769</u>
Total	<u>410,375</u>	<u>71,590</u>	<u>481,965</u>
NET INCOME/(EXPENDITURE)	34,738	(6,250)	28,488
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>347,187</u>	<u>31,251</u>	<u>378,438</u>
TOTAL FUNDS CARRIED FORWARD	<u>381,925</u>	<u>25,001</u>	<u>406,926</u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	148,046	25,824	173,870
Additions	<u>3,900</u>	<u>5,083</u>	<u>8,983</u>
At 31 March 2023	<u>151,946</u>	<u>30,907</u>	<u>182,853</u>
DEPRECIATION			
At 1 April 2022	109,637	20,953	130,590
Charge for year	<u>10,130</u>	<u>4,241</u>	<u>14,371</u>
At 31 March 2023	<u>119,767</u>	<u>25,194</u>	<u>144,961</u>
NET BOOK VALUE			
At 31 March 2023	<u>32,179</u>	<u>5,713</u>	<u>37,892</u>
At 31 March 2022	<u>38,409</u>	<u>4,871</u>	<u>43,280</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	38,771	-
Other debtors	-	112,805
Prepayments	<u>3,713</u>	<u>3,762</u>
	<u>42,484</u>	<u>116,567</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	7,367	-
Social security and other taxes	7,099	4,825
Other creditors	15,991	291
Accruals and deferred income	105,329	97,844
Accrued expenses	<u>20,790</u>	<u>25,819</u>
	<u>156,576</u>	<u>128,779</u>

The balance of deferred income relates to multi-year or non-coterminous contractual grants for counselling services as per the accounting policy set out in note 1.

YOUNG CONCERN TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023****15. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	248,180	27,234	(149,236)	126,178
Fiscal Responsibility fund	40,505	-	42,841	83,346
Premises fund	13,605	-	86,395	100,000
Sustainability fund	49,635	-	-	49,635
Development fund	<u>30,000</u>	<u>-</u>	<u>20,000</u>	<u>50,000</u>
	381,925	27,234	-	409,159
Restricted funds				
YCT Property Fund	<u>25,001</u>	<u>(2,085)</u>	<u>-</u>	<u>22,916</u>
TOTAL FUNDS	<u>406,926</u>	<u>25,149</u>	<u>-</u>	<u>432,075</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	505,614	(478,380)	27,234
Restricted funds			
BBC Children In Need Fund	39,216	(39,216)	-
YCT Property Fund	-	(2,085)	(2,085)
Counselling Funds	<u>24,601</u>	<u>(24,601)</u>	<u>-</u>
	<u>63,817</u>	<u>(65,902)</u>	<u>(2,085)</u>
TOTAL FUNDS	<u>569,431</u>	<u>(544,282)</u>	<u>25,149</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	213,442	34,738	248,180
Fiscal Responsibility fund	40,505	-	40,505
Premises fund	13,605	-	13,605
Sustainability fund	49,635	-	49,635
Development fund	<u>30,000</u>	<u>-</u>	<u>30,000</u>
	347,187	34,738	381,925
Restricted funds			
YCT Property Fund	<u>31,251</u>	<u>(6,250)</u>	<u>25,001</u>
TOTAL FUNDS	<u>378,438</u>	<u>28,488</u>	<u>406,926</u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	445,112	(410,374)	34,738
Restricted funds			
BBC Children In Need Fund	45,374	(45,374)	-
Essex Educational and Community Settings	19,967	(19,967)	-
YCT Property Fund	-	(6,250)	(6,250)
	<u>65,341</u>	<u>(71,591)</u>	<u>(6,250)</u>
TOTAL FUNDS	<u>510,453</u>	<u>(481,965)</u>	<u>28,488</u>

The fiscal responsibility fund is a reserve fund designated by the directors in order to protect against any sudden loss of income. The amount of reserves is set so as to enable the company to meet all staff redundancy costs plus a provision for legal costs associated with the winding up of the organisation.

The Premises Fund was designated by the Directors to provide for any future large scale refurbishment or repair work.

The Sustainability Fund was designated by the Directors to support core costs of the organisation during a period of significant transition.

The Development Fund was designated by the Directors as a provision for the future development of the organisation with a view of generating increased income streams in order to add further stability.

Essex Educational and Community Settings fund is for the restricted income relating to one to one counselling in schools, academies, specialist schools, alternative educational establishments, and colleges. West Essex CCG funds are for one-to-one play therapy for children aged 5-10 and one to one counselling for young people aged 11-18 living in Harlow, Epping Forest and Uttlesford. Harlow Council Partnership Grant supports one to one counselling support for 11 - 25-year-olds in Harlow.

Children in Need fund provides counselling for young people living within Harlow and surrounding villages who are aged 11-19

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23	31.3.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	25,149	28,488
Adjustments for:		
Depreciation charges	14,371	12,427
Interest received	(2,556)	(77)
Decrease/(increase) in debtors	74,083	(64,261)
Increase/(decrease) in creditors	<u>27,797</u>	<u>(14,453)</u>
Net cash provided by/(used in) operations	<u><u>138,844</u></u>	<u><u>(37,876)</u></u>

18.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>375,858</u>	<u>132,417</u>	<u>508,275</u>
	<u>375,858</u>	<u>132,417</u>	<u>508,275</u>
Total	<u><u>375,858</u></u>	<u><u>132,417</u></u>	<u><u>508,275</u></u>

YOUNG CONCERN TRUST

England & Wales - Charity number 298984

Accounts

REGISTERED COMPANY NUMBER: 02235097 (England and Wales)
REGISTERED CHARITY NUMBER: 298984

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
YOUNG CONCERN TRUST

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the care and protection of the mental health and welfare of young persons who are in need of such care and attention by the provision or assistance in the provision of counselling, educational activities and therapeutic and related services.

Public benefit

The Trustees of YCT take due regard to the requirement that the charity operates in ways that provide public benefit. Trustees are aware of the guidance around public benefit and take it into account when making decisions to which that guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust's core staff team is based at YCT House in Harlow, YCT's purpose-designed premises from which the team operates and at which some therapeutic input is delivered. A large team of specialist self-employed therapists work on YCT's behalf in a range of locations across Essex, Hertfordshire and London. The Trust's work is delivered through a range of therapeutic models assessed as being relevant to the particular client or client group. Nationally-accredited tools are used to measure the impact of YCT's services; they, and anecdotal feedback from YCT's stakeholders, demonstrate the beneficial outcomes of YCT's interventions. Early intervention in emotional and mental health issues, such as those provided by YCT, can prevent the escalation to more serious conditions, ensuring better outcomes for children and young people and saving the public purse the cost of more expensive and time-consuming treatments. In addition to individual and group work with children and young people YCT supports and trains professional colleagues. Amongst other factors YCT monitors presenting issues, local need, youth culture, government initiatives, etc. in order to ensure that its current and future services are appropriate, beneficial and part of the overall 'offer' to children and young people. During 2021/22 the number of clients supported by YCT was 1642, through the delivery of 10,590 hours of therapeutic input.

During 2021/22 YCT has successfully managed the 'fall out' from the Covid pandemic. A significant increase in therapeutic hours has been possible as a result of increases in funding for commissioned work. During the year Katy Bradbury was appointed to the permanent role as YCT's CEO. Additional permanent staff have been employed and changes to YCT's staffing structure are planned in order to ensure that it is fit-for-purpose and effective.

FINANCIAL REVIEW

Financial position

YCT is in a sound financial position which allows the organisation to make positive development plans for the future. Moving forward the YCT Board aims to ensure that existing contracts continue to be delivered fully and effectively, responding to the needs of children, young people and their families. YCT plans to stimulate greater non-restricted funding income through the appointment of a Fundraising Manager. The development of further relevant services, along with the expansion of current services, in line with the organisation's charitable objectives, are under discussion.

Principal funding sources

The YCT Board continues to be appreciative of those who fund or commission YCT's services and of its loyal, committed, and flexible staff team, volunteers, and self-employed therapists.

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES **for the year ended 31 March 2022**

FINANCIAL REVIEW

Reserves policy

The Trustees of YCT recognise that funds gained by the charity are to be used for the public benefit, and should not be held back or kept in reserve without good cause.

YCT holds reserves as follow:

Fiscal Responsibility Fund: Once per quarter Trustees consider and approve a sum of money needed to shut the charity down effectively if such circumstances were forced upon it.

In order to support the sustainability and long-term development of YCT the Trustees also hold funds based on a) development of the organisation b) sustainability of the organisation and c) future building and accommodation needs.

- o Development Fund £30,000
- o Sustainability Fund £49,635
- o Premises Fund £13,605

The Trustees believe that YCT is in a sound financial situation with a broad funding base and with an ability to effectively react to changing circumstances

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is governed by its Memorandum and Articles of Association.

Organisational structure

Responsibility for YCT's operation lies with the Board of Management which meets regularly throughout the year. The role of the Management Board is to set the strategic direction of the organisation, to oversee its finances, to ensure compliance with all relevant guidance and legislation, to have in place policies and procedures relevant to staff, self-employed therapists and volunteers and to the organisation's function, and to give advice and support in specialist areas. The Management Board regularly reviews its Reserve Fund, ensuring that this equates to an amount needed to adequately close the organisation down if circumstances made it necessary.

Decision making

Regular reports to the Board of Management, including feedback on the results of tools used to measure the impact of the various pieces of work delivered by the organisation, allow the Board to ensure that the work delivered by YCT continues to support its charitable objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02235097 (England and Wales)

Registered Charity number

298984

Registered office

Yct House
Maddox Road
Harlow
Essex
CM20 3GA

YOUNG CONCERN TRUST

REPORT OF THE TRUSTEES
for the year ended 31 March 2022

Trustees

L Collins (appointed 13.10.21)
N Frost - Chair
M Ingall
C J Liggins - Treasurer
A Linton
S J Livings (appointed 13.10.21)
J H Miles - Vice Chair (appointed 13.10.21)
N Varnam - Company Secretary

Independent Examiner


Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Solicitors

Attwater Jameson & Hill
Rothwell House
West Square
The High
Harlow, Essex
CM20 1LQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 October 2022 and signed on its behalf by:


.....
N Frost - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG CONCERN TRUST**

Independent examiner's report to the trustees of Young Concern Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Accounting Technicians which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT
Association of Accounting Technicians
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 01 / 11 / 2022

YOUNG CONCERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,891	7,169	18,060	61,773
Charitable activities					
General charitable activities		-	-	-	630
BBC Children In Need		-	45,374	45,374	-
Essex Educational and Community Settings		326,519	12,797	339,316	212,261
Hertfordshire Educational and Community Settings		105,636	-	105,636	105,917
Investment income	3	77	-	77	200
Other income		1,990	-	1,990	11,334
Total		<u>445,113</u>	<u>65,340</u>	<u>510,453</u>	<u>392,115</u>
EXPENDITURE ON					
Raising funds	5	9,818	-	9,818	9,546
Charitable activities					
General charitable activities	6	2,647	13,419	16,066	49,769
BBC Children In Need		-	45,374	45,374	37,711
Essex Educational and Community Settings		294,405	12,797	307,202	174,783
Hertfordshire Educational and Community Settings		103,505	-	103,505	106,012
Harlow Health Centres Trust Treat fund		-	-	-	-
Total		<u>410,375</u>	<u>71,590</u>	<u>481,965</u>	<u>377,821</u>
NET INCOME/(EXPENDITURE)		34,738	(6,250)	28,488	14,294
RECONCILIATION OF FUNDS					
Total funds brought forward		347,187	31,251	378,438	364,144
TOTAL FUNDS CARRIED FORWARD		<u>381,925</u>	<u>25,001</u>	<u>406,926</u>	<u>378,438</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

YOUNG CONCERN TRUST

BALANCE SHEET

31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds as restated £
FIXED ASSETS					
Tangible assets	13	18,279	25,001	43,280	48,754
CURRENT ASSETS					
Debtors	14	116,567	-	116,567	52,307
Cash at bank and in hand		375,858	-	375,858	420,608
		<u>492,425</u>	<u>-</u>	<u>492,425</u>	<u>472,915</u>
CREDITORS					
Amounts falling due within one year	15	(128,779)	-	(128,779)	(143,231)
NET CURRENT ASSETS		<u>363,646</u>	<u>-</u>	<u>363,646</u>	<u>329,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>381,925</u>	<u>25,001</u>	<u>406,926</u>	<u>378,438</u>
NET ASSETS		<u>381,925</u>	<u>25,001</u>	<u>406,926</u>	<u>378,438</u>
FUNDS	16				
Unrestricted funds:					
General fund				248,180	213,442
Fiscal Responsibility fund				40,505	40,505
Premises fund				13,605	13,605
Sustainability fund				49,635	49,635
Development fund				30,000	30,000
				<u>381,925</u>	<u>347,187</u>
Restricted funds				<u>25,001</u>	<u>31,251</u>
TOTAL FUNDS				<u>406,926</u>	<u>378,438</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


YOUNG CONCERN TRUST

BALANCE SHEET - continued

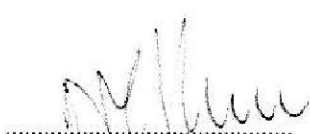
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
N Frost - Trustee



.....
N Varnham - Trustee

YOUNG CONCERN TRUST

CASH FLOW STATEMENT
for the year ended 31 March 2022

		31.3.22	31.3.21
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	18	(37,876)	82,033
Net cash (used in)/provided by operating activities		<u>(37,876)</u>	<u>82,033</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,951)	(1,054)
Interest received		77	200
Net cash used in investing activities		<u>(6,874)</u>	<u>(854)</u>
Change in cash and cash equivalents in the reporting period		<u>(44,750)</u>	<u>81,179</u>
Cash and cash equivalents at the beginning of the reporting period		<u>420,608</u>	<u>339,429</u>
Cash and cash equivalents at the end of the reporting period		<u><u>375,858</u></u>	<u><u>420,608</u></u>

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in £, Pound Sterling

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 15 years
Fixtures and fittings	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21 as restated
	£	£
Donations	9,266	3,042
Grants	8,794	58,731
	<u>18,060</u>	<u>61,773</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21 as restated
	£	£
CAF Bank Resilience Fund	-	37,287
Diana Kemp Welch Award	7,169	297
Essex County Council - Youth Services	-	2,000
Harlow District Council - Other Grants	-	8,892
Harlow District Council - Partnership Grant	-	10,000
Other Grants	1,625	255
	<u>8,794</u>	<u>58,731</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21 as restated
	£	£
Deposit account interest	77	200

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21 as restated
	£	£
Training Income		
Grants		
Grants		
Counselling Income		
Counselling Income		
	<u>105,636</u>	<u>105,917</u>
	<u>490,326</u>	<u>318,808</u>

Essex Educational and Community Settings activity is for one to one counselling in schools, academies, specialist schools, alternative educational establishments, and colleges. West Essex CCG funds are for one-to-one play therapy for children aged 5-10 and one to one counselling for young people aged 11-18 living in Harlow, Epping Forest and Uttlesford. Harlow Council Partnership Grant supports one to one counselling support for 11 - 25-year-olds in Harlow.

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Children in Need activity provides counselling for young people living within Harlow and surrounding villages who are aged 11-19

Hertfordshire Educational and Community Settings activity provides one to one counselling in schools, academies, and colleges, and Hertfordshire County Council funds a one-to-one counselling service for young people (11-19years) across East and North Hertfordshire covering four districts, Stevenage, Broxbourne, East Herts, and North Herts.

Grants received, included in the above, are as follows:

	31.3.22	31.3.21 as restated
	£	£
Children in Need	45,374	37,714
Essex County Council - Youth Services	2,500	-
Harlow District Council - Partnership Grant	10,000	-
Other Grants	2,799	-
	<u>60,673</u>	<u>37,714</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21 as restated
	£	£
Staff costs	<u>9,818</u>	<u>9,546</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General charitable activities	16,066	-	16,066
BBC Children In Need	42,521	2,853	45,374
Essex Educational and Community Settings	290,703	16,499	307,202
Hertfordshire Educational and Community Settings	98,164	5,341	103,505
	<u>447,454</u>	<u>24,693</u>	<u>472,147</u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

7. SUPPORT COSTS

	Governance costs £
BBC Children In Need	2,853
Essex Educational and Community Settings	16,499
Hertfordshire Educational and Community Settings	5,341
	<u>24,693</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21 as restated
	£	£
Depreciation - owned assets	12,425	10,111
	<u>12,425</u>	<u>10,111</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21 as restated
All staff	7	7
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

	31.3.22	31.3.21 as restated
	£	£
Wages and salaries	166,534	155,711
Therapists	217,815	159,448
Other pension costs	5,936	5,106
	<u>390,285</u>	<u>320,265</u>

Key Management

The trustees consider the role of Key Management to be those of CEO and Lead Therapist. During the year the Key Management received remuneration of £45,388 of Gross Wages, £1,889 of Pension Contributions and incurred £5,098 of Employers National Insurance contributions.

YOUNG CONCERN TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2022**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,042	46,731	61,773
Charitable activities			
General charitable activities	630	-	630
Essex Educational and Community Settings	174,547	37,714	212,261
Hertfordshire Educational and Community Settings	105,917	-	105,917
Investment income	200	-	200
Other income	11,334	-	11,334
Total	<u>307,670</u>	<u>84,445</u>	<u>392,115</u>
EXPENDITURE ON			
Raising funds	9,546	-	9,546
Charitable activities			
General charitable activities	3,036	46,733	49,769
BBC Children In Need	-	37,711	37,711
Essex Educational and Community Settings	168,533	6,250	174,783
Hertfordshire Educational and Community Settings	106,012	-	106,012
Total	<u>287,127</u>	<u>90,694</u>	<u>377,821</u>
NET INCOME/(EXPENDITURE)	20,543	(6,249)	14,294
RECONCILIATION OF FUNDS			
Total funds brought forward	326,400	37,744	364,144
TOTAL FUNDS CARRIED FORWARD	<u><u>346,943</u></u>	<u><u>31,495</u></u>	<u><u>378,438</u></u>

12. PRIOR YEAR ADJUSTMENT

The accounts have been restated to incorporate the impact of a misclassification of funds for services provided to schools and other bodies. The change has resulted in no net change in surplus or deficit at the year end for the restated comparative period.

YOUNG CONCERN TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022****13. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	148,046	23,574	171,620
Additions	-	6,951	6,951
Disposals	-	(4,701)	(4,701)
	<u>148,046</u>	<u>25,824</u>	<u>173,870</u>
At 31 March 2022	148,046	25,824	173,870
DEPRECIATION			
At 1 April 2021	99,996	22,870	122,866
Charge for year	9,641	2,784	12,425
Eliminated on disposal	-	(4,701)	(4,701)
	<u>109,637</u>	<u>20,953</u>	<u>130,590</u>
At 31 March 2022	109,637	20,953	130,590
NET BOOK VALUE			
At 31 March 2022	<u>38,409</u>	<u>4,871</u>	<u>43,280</u>
At 31 March 2021	<u>48,050</u>	<u>704</u>	<u>48,754</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21 as restated
	£	£
Other debtors	112,805	39,286
Prepayments	3,762	13,021
	<u>116,567</u>	<u>52,307</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21 as restated
	£	£
Social security and other taxes	4,825	3,665
Other creditors	291	741
Accruals and deferred income	97,844	115,893
Accrued expenses	25,819	22,932
	<u>128,779</u>	<u>143,231</u>

YOUNG CONCERN TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2022**16. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	213,442	34,738	248,180
Fiscal Responsibility fund	40,505	-	40,505
Premises fund	13,605	-	13,605
Sustainability fund	49,635	-	49,635
Development fund	30,000	-	30,000
	<u>347,187</u>	<u>34,738</u>	<u>381,925</u>
Restricted funds			
YCT Property Fund	31,251	(6,250)	25,001
	<u>378,438</u>	<u>28,488</u>	<u>406,926</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	445,112	(410,374)	34,738
Restricted funds			
BBC Children In Need Fund	45,374	(45,374)	-
Essex Educational and Community Settings	19,967	(19,967)	-
YCT Property Fund	-	(6,250)	(6,250)
	<u>65,341</u>	<u>(71,591)</u>	<u>(6,250)</u>
TOTAL FUNDS	<u>510,453</u>	<u>(481,965)</u>	<u>28,488</u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21
			£
Unrestricted funds			
General fund	192,655	20,787	213,442
Fiscal Responsibility fund	40,505	-	40,505
Premises fund	13,605	-	13,605
Sustainability fund	49,635	-	49,635
Development fund	30,000	-	30,000
	<u>326,400</u>	<u>20,787</u>	<u>347,187</u>
Restricted funds			
Harlow Health Centres Trust Treat Fund	243	(243)	-
YCT Property Fund	37,501	(6,250)	31,251
	<u>37,744</u>	<u>(6,493)</u>	<u>31,251</u>
TOTAL FUNDS	<u>364,144</u>	<u>14,294</u>	<u>378,438</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	307,670	(286,883)	20,787
Restricted funds			
BBC Children In Need Fund	37,714	(37,714)	-
Harlow Health Centres Trust Treat Fund	-	(243)	(243)
Essex Educational and Community Settings	46,731	(46,731)	-
YCT Property Fund	-	(6,250)	(6,250)
	<u>84,445</u>	<u>(90,938)</u>	<u>(6,493)</u>
TOTAL FUNDS	<u>392,115</u>	<u>(377,821)</u>	<u>14,294</u>

The fiscal responsibility fund is a reserve fund designated by the directors in order to protect against any sudden loss of income. The amount of reserves is set so as to enable the company to meet all staff redundancy costs plus a provision for legal costs associated with the winding up of the organisation.

The Premises Fund was designated by the Directors to provide for any future large scale refurbishment or repair work.

The Sustainability Fund was designated by the Directors to support core costs of the organisation during a period of significant transition.

The Development Fund was designated by the Directors as a provision for the future development of the organisation with a view of generating increased income streams in order to add further stability.

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Essex Educational and Community Settings fund is for the restricted income relating to one to one counselling in schools, academies, specialist schools, alternative educational establishments, and colleges. West Essex CCG funds are for one-to-one play therapy for children aged 5-10 and one to one counselling for young people aged 11-18 living in Harlow, Epping Forest and Uttlesford. Harlow Council Partnership Grant supports one to one counselling support for 11 - 25-year-olds in Harlow.

Children in Need fund provides counselling for young people living within Harlow and surrounding villages who are aged 11-19

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

18. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	28,488	14,294
Adjustments for:		
Depreciation charges	12,427	10,111
Interest received	(77)	(200)
(Increase)/decrease in debtors	(64,261)	3,421
(Decrease)/increase in creditors	(14,453)	54,407
Net cash (used in)/provided by operations	<u>(37,876)</u>	<u>82,033</u>

19. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	420,608	(44,750)	375,858
	<u>420,608</u>	<u>(44,750)</u>	<u>375,858</u>
Total	<u>420,608</u>	<u>(44,750)</u>	<u>375,858</u>

YOUNG CONCERN TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2022

	31.3.22	31.3.21
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,266	3,042
Grants	8,794	58,731
	<hr/>	<hr/>
	18,060	61,773
Investment income		
Deposit account interest	77	200
Charitable activities		
Grants	60,673	37,714
Counselling Income	429,653	280,464
Training Income	-	630
	<hr/>	<hr/>
	490,326	318,808
Other income		
COVID grants	-	11,334
Room hire	1,990	-
	<hr/>	<hr/>
	1,990	11,334
Total incoming resources	<hr/>	<hr/>
	510,453	392,115
EXPENDITURE		
Raising donations and legacies		
Wages	9,818	9,546
Charitable activities		
Management and administration	134,426	126,585
Therapists	244,014	159,448
Pensions	5,937	5,106
Premises costs	13,440	4,629
Insurance	2,878	2,719
Computer and internet costs	21,547	15,871
Telephone	2,864	3,040
Postage and stationery	902	660
Office expenses	1,179	1,126
Training and supervision	6,278	10,410
Travel and subsistence	863	55
Subscriptions and publications	699	762
Depreciation of tangible fixed assets	12,427	10,111
	<hr/>	<hr/>
	447,454	340,522
Support costs		

This page does not form part of the statutory financial statements

YOUNG CONCERN TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2022

	31.3.22	31.3.21 as restated
	£	£
Support costs		
Governance costs		
Wages	21,068	24,362
Independent examination	1,140	1,080
Annual general meeting costs	174	-
Professional fees	2,311	2,311
	<u>24,693</u>	<u>27,753</u>
Total resources expended	<u>481,965</u>	<u>377,821</u>
Net income	<u>28,488</u>	<u>14,294</u>

This page does not form part of the statutory financial statements

YOUNG CONCERN TRUST

England & Wales - Charity number 298984

Accounts

REGISTERED COMPANY NUMBER: 02235097 (England and Wales)
REGISTERED CHARITY NUMBER: 298984

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
YOUNG CONCERN TRUST**

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

YOUNG CONCERN TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

YOUNG CONCERN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and the financial statements for the year ended 31st March 2021. The Trustees, who are also Directors for the purposes of company law and who served during the year and up to the date of this report, are set out on page 3.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trust is governed by its Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the care and protection of the mental health and welfare of young persons who are in need of such care and attention by the provision or assistance in the provision of counselling, educational activities and therapeutic and related services.

Public benefit

The Trustees of YCT take due regard to the requirement that the charity operates in ways that provide public benefit. Trustees are aware of the guidance around public benefit and take it into account when making decisions to which that guidance is relevant.

YOUNG CONCERN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

YCT (the operating name of the Young Concern Trust) is a charity and company limited by guarantee. Responsibility for YCT's operation lies with the Board of Management which meets regularly throughout the year. The role of the Management Board is to set the strategic direction of the organisation, to oversee its finances, to ensure compliance with all relevant guidance and legislation, to have in place policies and procedures relevant to staff, self-employed therapists and volunteers and to the organisation's function, and to give advice and support in specialist areas. The Management Board regularly reviews its Reserve Fund, ensuring that this equates to an amount needed to adequately close the organisation down if circumstances made it necessary.

YCT's Trustees believe that they comply with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The Trust's core staff team is based at YCT House in Harlow, YCT's purpose-designed premises from which the team operates and at which some therapeutic input is delivered. A large team of specialist self-employed therapists work on YCT's behalf in a range of locations across Essex, Hertfordshire and London. The Trust's work is delivered through a range of therapeutic models assessed as being relevant to the particular client or client group. Nationally-accredited tools are used to measure the impact of YCT's services; they, and anecdotal feedback from YCT's stakeholders, demonstrate the beneficial outcomes of YCT's interventions. Early intervention in emotional and mental health issues, such as those provided by YCT, can prevent the escalation to more serious conditions, ensuring better outcomes for children and young people and saving the public purse the cost of more expensive and time-consuming treatments. In addition to individual and group work with children and young people YCT supports and trains professional colleagues. Amongst other factors YCT monitors presenting issues, local need, youth culture, government initiatives, etc. in order to ensure that its current and future services are appropriate, beneficial and part of the overall 'offer' to children and young people. During 2020/21 the number of clients supported by YCT was 1122, through the delivery of 7650 hours of therapeutic input.

Regular reports to the Board of Management, including feedback on the results of tools used to measure the impact of the various pieces of work delivered by the organisation, allow the Board to ensure that the work delivered by YCT continues to support its charitable objectives.

The Covid-19 pandemic stress-tested YCT and proved that YCT is a robust organisation, taking a 'can do' approach, able to adapt to changing circumstances and flexible in supplying the services that commissioners and funders require. With face-to-face therapy being impossible the hard work of YCT staff and therapists enabled YCT's service-delivery to be quickly moved to telephone and online working. For the majority of clients this worked well; those who thought it would not work are on a waiting list. YCT's IT system allowed work to continue as normal with the core staff team working remotely. YCT provided complimentary counselling sessions to school staff impacted upon by the pandemic. During the year several new therapies were introduced, including Play Therapy, support for those diagnosed with Autistic Spectrum Disorder and bereavement counselling.

The YCT Board continues to be appreciative of those who fund or commission YCT's services and of its loyal, committed and flexible staff team, volunteers, and self-employed therapists.

FINANCIAL REVIEW

Financial position

Full details are given in the Accounts accompanying this report.

Income £392,115 Expenditure £377,823

YOUNG CONCERN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

The Trustees of YCT recognise that funds gained by the charity are to be used for the public benefit, and should not be held back or kept in reserve without good cause.

YCT holds reserves as follow:

Fiscal Responsibility Fund: Once per quarter Trustees consider and approve a sum of money needed to shut the charity down effectively if such circumstances were forced upon it. In March 2021 the sum approved was £40,505.

In order to support the sustainability and long-term development of YCT the Trustees also hold funds based on a) development of the organisation b) sustainability of the organisation and c) future building and accommodation needs.

Development Fund: £30,000

Sustainability Fund: £49,635

Premises Fund: £13,605

The Trustees believe that YCT is in a sound financial situation with a broad funding base and with an ability to effectively react to changing circumstances

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02235097 (England and Wales)

Registered Charity number

298984

Registered office

Yct House
Maddox Road
Harlow
Essex
CM20 3GA

Trustees

Neil Frost (Chair)
Mark Ingall
Claire Liggins (Treasurer)
Andrew Linton
Isobel Urquhart
Nigel Varnam (Vice Chair)

Company Secretary

Mr Nigel Varnam

YOUNG CONCERN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Maling
Kent
ME19 4JQ

Solicitors

Attwater Jameson & Hill
Rothwell House
West Square
The High
Harlow, Essex
CM20 1LQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 November 2021 and signed on its behalf by:

Mr Neil Frost - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNG CONCERN TRUST

Independent examiner's report to the trustees of Young Concern Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J Thain BA(Hons) FCCA
ACCA
Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

4 November 2021

YOUNG CONCERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,042	96,445	99,487	84,667
Charitable activities					
General charitable activities		630	-	630	840
Essex Educational and Community Settings		-	174,547	174,547	166,775
Hertfordshire Educational and Community Settings		-	105,917	105,917	70,999
Investment income	2	200	-	200	555
Other income		11,334	-	11,334	-
Total		<u>15,206</u>	<u>376,909</u>	<u>392,115</u>	<u>323,836</u>
EXPENDITURE ON					
Raising funds		-	9,547	9,547	9,556
Charitable activities					
General charitable activities		4,797	44,972	49,769	65,122
BBC Children In Need		-	37,711	37,711	32,668
Essex Educational and Community Settings		-	174,784	174,784	182,650
Hertfordshire Educational and Community Settings		-	106,012	106,012	70,764
Harlow Health Centres Trust Treat fund		-	-	-	410
Total		<u>4,797</u>	<u>373,026</u>	<u>377,823</u>	<u>361,170</u>
NET INCOME/(EXPENDITURE)		<u>10,409</u>	<u>3,883</u>	<u>14,292</u>	<u>(37,334)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>181,440</u>	<u>182,704</u>	<u>364,144</u>	<u>401,478</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>191,849</u></u>	<u><u>186,587</u></u>	<u><u>378,436</u></u>	<u><u>364,144</u></u>

The notes form part of these financial statements

YOUNG CONCERN TRUST

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	17,503	31,251	48,754	57,811
CURRENT ASSETS					
Debtors	8	18,106	34,201	52,307	55,728
Cash at bank and in hand		202,947	217,944	420,891	354,111
		<u>221,053</u>	<u>252,145</u>	<u>473,198</u>	<u>409,839</u>
CREDITORS					
Amounts falling due within one year	9	(46,706)	(96,810)	(143,516)	(103,506)
NET CURRENT ASSETS					
		<u>174,347</u>	<u>155,335</u>	<u>329,682</u>	<u>306,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>191,850</u>	<u>186,586</u>	<u>378,436</u>	<u>364,144</u>
NET ASSETS					
		<u><u>191,850</u></u>	<u><u>186,586</u></u>	<u><u>378,436</u></u>	<u><u>364,144</u></u>
FUNDS					
11					
Unrestricted funds:					
General fund				58,105	47,695
Fiscal Responsibility fund				40,505	40,505
Premises fund				13,605	13,605
Sustainability fund				49,635	49,635
Development fund				30,000	30,000
				<u>191,850</u>	<u>181,440</u>
Restricted funds				<u>186,586</u>	<u>182,704</u>
TOTAL FUNDS					
				<u><u>378,436</u></u>	<u><u>364,144</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

YOUNG CONCERN TRUST

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2021 and were signed on its behalf by:

Mr Neil Frost - Trustee

Mr Nigel Varnam - Trustee

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 16 years
Fixtures and fittings	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

YOUNG CONCERN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Deposit account interest	200	-	200	555
	<u>200</u>	<u>-</u>	<u>200</u>	<u>555</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	10,111	9,846
	<u>10,111</u>	<u>9,846</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	155,711	159,752
Therapists	159,448	117,544
Other pension costs	5,106	5,619
	<u>320,265</u>	<u>282,915</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Project Director	1	1
Clinical Lead	1	1
Service Co-Ordinator	1	1
Administrator (Part-time)	1	1
Administrator (Full time)	1	1
Finance Officer	1	1
Senior administrator	1	1
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £50,000.

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,054	59,613	84,667
Charitable activities			
General charitable activities	840	-	840
Essex Educational and Community Settings	-	166,775	166,775
Hertfordshire Educational and Community Settings	-	70,999	70,999
Investment income	555	-	555
Total	<u>26,449</u>	<u>297,387</u>	<u>323,836</u>
EXPENDITURE ON			
Raising funds	-	9,556	9,556
Charitable activities			
General charitable activities	65,122	-	65,122
BBC Children In Need	-	32,668	32,668
Essex Educational and Community Settings	-	182,650	182,650
Hertfordshire Educational and Community Settings	-	70,764	70,764
Harlow Health Centres Trust Treat fund	-	410	410
Total	<u>65,122</u>	<u>296,048</u>	<u>361,170</u>
NET INCOME/(EXPENDITURE)	<u>(38,673)</u>	<u>1,339</u>	<u>(37,334)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	220,113	181,365	401,478
TOTAL FUNDS CARRIED FORWARD	<u><u>181,440</u></u>	<u><u>182,704</u></u>	<u><u>364,144</u></u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	147,696	22,870	170,566
Additions	350	704	1,054
	<hr/>	<hr/>	<hr/>
At 31 March 2021	148,046	23,574	171,620
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2020	89,885	22,870	112,755
Charge for year	10,111	-	10,111
	<hr/>	<hr/>	<hr/>
At 31 March 2021	99,996	22,870	122,866
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2021	48,050	704	48,754
	<hr/>	<hr/>	<hr/>
At 31 March 2020	57,811	-	57,811
	<hr/>	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	39,286	39,210
Prepayments and accrued income	13,021	16,518
	<hr/>	<hr/>
	52,307	55,728
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 10)	283	14,680
Payments on account	115,893	66,843
Social security and other taxes	3,667	2,917
Pension creditor	741	-
Accrued expenses	22,932	19,066
	<hr/>	<hr/>
	143,516	103,506
	<hr/>	<hr/>

10. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	283	14,680
	<hr/>	<hr/>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	47,695	10,410	58,105
Fiscal Responsibility fund	40,505	-	40,505
Premises fund	13,605	-	13,605
Sustainability fund	49,635	-	49,635
Development fund	30,000	-	30,000
	<u>181,440</u>	<u>10,410</u>	<u>191,850</u>
Restricted funds			
Harlow Health Centres Trust Treat Fund	243	-	243
Essex Educational and Community Settings	147,511	10,223	157,734
Greater London Educational Settings	(283)	-	(283)
Hertfordshire Educational and Community Settings	(2,268)	(91)	(2,359)
YCT Property Fund	37,501	(6,250)	31,251
	<u>182,704</u>	<u>3,882</u>	<u>186,586</u>
TOTAL FUNDS	<u><u>364,144</u></u>	<u><u>14,292</u></u>	<u><u>378,436</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,206	(4,796)	10,410
Restricted funds			
Essex Educational and Community Settings	270,992	(260,769)	10,223
Hertfordshire Educational and Community Settings	105,917	(106,008)	(91)
YCT Property Fund	-	(6,250)	(6,250)
	<u>376,909</u>	<u>(373,027)</u>	<u>3,882</u>
TOTAL FUNDS	<u><u>392,115</u></u>	<u><u>(377,823)</u></u>	<u><u>14,292</u></u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	83,307	(35,612)	47,695
Fiscal Responsibility fund	43,566	(3,061)	40,505
Premises fund	13,605	-	13,605
Sustainability fund	49,635	-	49,635
Development fund	30,000	-	30,000
	<u>220,113</u>	<u>(38,673)</u>	<u>181,440</u>
Restricted funds			
Harlow Health Centres Trust Treat Fund	653	(410)	243
Essex Educational and Community Settings	139,746	7,765	147,511
Greater London Educational Settings	(283)	-	(283)
Hertfordshire Educational and Community Settings	(2,502)	234	(2,268)
YCT Property Fund	43,751	(6,250)	37,501
	<u>181,365</u>	<u>1,339</u>	<u>182,704</u>
TOTAL FUNDS	<u><u>401,478</u></u>	<u><u>(37,334)</u></u>	<u><u>364,144</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,449	(62,061)	(35,612)
Fiscal Responsibility fund	-	(3,061)	(3,061)
	<u>26,449</u>	<u>(65,122)</u>	<u>(38,673)</u>
Restricted funds			
Harlow Health Centres Trust Treat Fund	-	(410)	(410)
Essex Educational and Community Settings	226,389	(218,624)	7,765
Hertfordshire Educational and Community Settings	70,998	(70,764)	234
YCT Property Fund	-	(6,250)	(6,250)
	<u>297,387</u>	<u>(296,048)</u>	<u>1,339</u>
TOTAL FUNDS	<u><u>323,836</u></u>	<u><u>(361,170)</u></u>	<u><u>(37,334)</u></u>

The fiscal responsibility fund is a reserve fund designated by the directors in order to protect against any sudden loss of income. The amount of reserves is set so as to enable the company to meet all staff redundancy costs plus a provision for legal costs associated with the winding up of the organisation.

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

The Premises Fund was designated by the Directors to provide for any future large scale refurbishment or repair work.

The Sustainability Fund was designated by the Directors to support core costs of the organisation during a period of significant transition.

The Development Fund was designated by the Directors as a provision for the future development of the organisation with a view of generating increased income streams in order to add further stability.

Harlow Health Centres Trust Treat Fund provides for pastoral care of staff and volunteers of YCT.

The Fowler Smith and Jones Fund together with The People's Millions Fund provided a contribution towards the cost of refurbishing YCT House. This contribution has been fully utilised and both of these funds have been combined into the YCT Property Fund. The fund balance represents the net book value of the refurbishment funded.

Essex Educational and Community Settings fund one to one counselling in schools, academies, specialist schools, alternative educational establishments and colleges and Harlow Council Partnership Grant supports one to one counselling support for 11 - 25 year olds in Harlow, including online. The Garfield Weston foundation also supports one to one counselling for 11 - 25 year olds in Harlow and the surrounding area. The West Essex Youth Strategy Group funds Mental Health Awareness sessions and Keep Yourself Safe (KYSS) risky behaviour programmes in secondary schools.

Greater London Educational Settings funds one to one counselling in schools.

Hertfordshire Educational and Community Settings fund one to one counselling in schools, academies, and colleges, and Hertfordshire County Council funds a one to one counselling service for young people (13-19 years) in Bishops Stortford, Cheshunt, Ware, Royston and Buntingford. The CAMHS Transformation Innovation Fund provides parent-child dyad work in East Herts/Browbourne.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

YOUNG CONCERN TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,042	4,533
Grants	96,445	59,614
Hire of buildings	-	20,520
	<hr/>	<hr/>
	99,487	84,667
Investment income		
Deposit account interest	200	555
Charitable activities		
Counselling Income	280,464	218,391
Training Income	630	840
Project income	-	19,383
	<hr/>	<hr/>
	281,094	238,614
Other income		
COVID grants	11,334	-
	<hr/>	<hr/>
Total incoming resources	392,115	323,836
 EXPENDITURE		
Raising donations and legacies		
Wages	9,547	9,556
Charitable activities		
Management and administration	126,585	155,978
Therapists	159,448	117,543
Pensions	5,106	5,619
Premises costs	4,629	9,625
Insurance	2,720	2,897
Computer and internet costs	15,871	2,751
Telephone	3,040	2,365
Postage and stationery	660	1,924
Office expenses	1,126	1,143
Primary school expenses	-	204
Training and supervision	10,410	11,722
Travel and subsistence	55	613
Subscriptions and publications	762	560
Depreciation of tangible fixed assets	10,111	9,846
	<hr/>	<hr/>
	340,523	322,790
Support costs		
Governance costs		
Wages	24,362	24,281
Carried forward	24,362	24,281

This page does not form part of the statutory financial statements

YOUNG CONCERN TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Governance costs		
Brought forward	24,362	24,281
Independent examination	1,080	1,065
Annual general meeting costs	-	890
Professional fees	2,311	2,588
	<u>27,753</u>	<u>28,824</u>
Total resources expended	<u>377,823</u>	<u>361,170</u>
Net income/(expenditure)	<u>14,292</u>	<u>(37,334)</u>

This page does not form part of the statutory financial statements