

ALRESFORD AND DISTRICT AGRICULTURAL SOCIETY LIMITED

England & Wales · Charity number 298980

Details

Status Registered

Legal form Charitable company

Company number [02231722](#)

Registered 1988-04-27

Register [View on the Charity Commission register](#)

Contact

Address Alresford & District Agricultural
PO Box 146
Alresford
SO24 4AJ

Phone 01962 738748

Email secretary@alresfordshow.co.uk

Website www.alresfordshow.co.uk

Activities

Objects: (I) TO IMPROVE AGRICULTURE FOR THE PUBLIC BENEFIT BY THE IMPROVEMENT OF LIVESTOCK AND THE DEMONSTRATION, EXHIBITION AND SHOWING OF LIVESTOCK, MACHINERY, CRAFTS, PRODUCTS, METHODS AND PROCESSES CONNECTED WITH AGRICULTURE AND AGRICULTURAL EDUCATION. (II) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS THE COMPANY MAY FROM TIME TO TIME DETERMINE.

Activities: Organisers of a one-day Agricultural Show held at Tichborne Park, Alresford, Hampshire

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Amateur Sport, Animals, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE ALRESFORD AND DISTRICT
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£315,355	£349,718	-	-
2024-10-31	£293,984	£284,538	-	-
2023-10-31	£321,243	£252,429	-	-
2022-10-31	£285,923	£214,195	-	-
2021-10-31	£13,018	£26,256	-	-
2020-10-31	£14,573	£48,677	-	-

Trustees

Name	Role	Appointed
AUGUSTA RAIMES		
Alexander Benjamin Melland Robinson		2023-01-25
Charmain Elizabeth Jones		2024-03-06
Edward John Pettit -Mills		2023-01-25
Joanne Kay Hemsley		2025-03-05
Lisa Levine		2025-03-05
MR CHARLIE CORBETT		
Mark Cheyney		2024-03-06
Philip James Sharpe		2024-03-06
Rebecca Clare Corbett		2023-01-25
Richard Goodall		2020-01-29
Stephen Roberts Cross		2023-01-25

ALRESFORD AND DISTRICT AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 298980

Accounts

REGISTERED COMPANY NUMBER: 02231722 (England and Wales)
REGISTERED CHARITY NUMBER: 298980

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2025
FOR
ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

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FOR THE YEAR ENDED 31ST OCTOBER 2025**

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**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST OCTOBER 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The sole function of the Alresford and District Agricultural Society Limited is to organise and run a one-day agricultural show which is held on the first Saturday in September annually. The Society is dependent on a number of volunteers who greatly assisted in the lead up and on the day of the show. The Board of Trustees are grateful for this invaluable assistance.

The objectives of the Society are the advancement, education and appreciation of agriculture by the public and to promote other charity purposes.

Public benefit

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities.

The organisation and running of the one day agricultural show benefits the general public by providing a forum in which to educate and promote agriculture.

The society relies on voluntary donations, subscriptions and income to cover its operating costs. Membership and entry fees are set annually by the trustees who give consideration to concessions and those on low income to ensure accessibility to all.

Our membership and the charitable donations made to local organisations gives us an important voice in the area and underlines the work carried out by the society to educate the public and to promote agriculture.

No individual or organisation receives private benefits from the Society.

ACHIEVEMENTS AND PERFORMANCE

2025 saw a successful Agricultural Show with increased numbers attending the show compared to the previous year. The volunteers worked tirelessly to ensure the show was a success.

A deficit of £34,363 (2024: surplus of £9,446) was made for the year, largely as a result of increased one off costs associated with an upgrade to the shows website and ticketing system. Income was received via donations made to the society and the receipt of membership subscriptions during the year. Attendance at the show was up compared to the prior year, partly as a result of increased advertising and marketing and partly due to much improved weather conditions compared to 2024.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Board of Trustees to maintain sufficient reserves to be able to stage the one day agricultural show following 3 cancelled shows always allowing for 50% insurance cover.

Costs this year increased to £349,718 (2024: £284,538) and as at 31st October 2025 the Society had reserves of £505,799 (2024 :£540,162). The Board intends to increase it's reserves in future years to ensure that this policy can be maintained.

The net movement in funds resulted in a deficit of £34,363 (2024: surplus of £9,446) as shown on page 5. The financial position of the charity is shown on the balance sheet on page 6.

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST OCTOBER 2025**

FUTURE PLANS

The society plans to continue to run a one day agricultural show in order to advance it's aims of education and appreciation of agriculture by the public and to promote it's charitable purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Alresford and District Agricultural Society was founded in 1908. The Society incorporated on 17 March 1988 as a company limited by guarantee. It is registered as a charity with the Charity Commission.

In the event of the Society being wound up members, the guarantors, are required to contribute an amount not exceeding £1. The Society is prohibited from making any form of distribution to the guarantors. The Charity is governed by its Articles of Association.

The members of the Board of Trustees are elected by the Society's members each year at the Annual General Meeting. One third of the Board is required to retire by rotation each year. The Board can delegate powers and functions to a sub-committee.

Potential new trustees are recruited from the local area and are initially interviewed by the Board of Trustees where their skills and abilities are assessed and if elected these are put to best use for the Society.

Proper induction and training is undertaken for all new members of the Board of Trustees.

The Board of Trustees are responsible for the overall management of the Charity. The day to day operation of the charity is delegated to the secretary who is under the control of the Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the Charity might be exposed have been identified and steps taken to mitigate those risks.

Such risks include the effect of extreme weather conditions on the entry fees taken on the day and the possible effects of eventualities which lead to the show being cancelled such as foot and mouth.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02231722 (England and Wales)

Registered Charity number

298980

Registered office

2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST OCTOBER 2025**

Trustees

R A C Corbett
H P Mallory (resigned 5.3.2025)
J J Allison
A Raimes
R P Goodall
E J Pettit-Mills
S R Cross
A B M Robinson
R C Corbett
P J Sharpe
C E Jones
M Cheyney
J K Hemsley (appointed 5.3.2025)
L Levine (appointed 11.4.2025)

Company Secretary

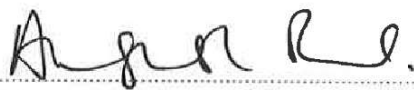
V J Watley

Independent Examiner

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 March 2026 and signed on its behalf by:



A Raimes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED

Independent examiner's report to the trustees of Alresford & District Agricultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S.P. McLaughlin FCA CTA

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

9th March 2026

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST OCTOBER 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		19,503	25,207
Charitable activities	4		
Show income		279,848	252,912
Investment income	3	16,004	15,865
Total		315,355	293,984
EXPENDITURE ON			
Charitable activities	5		
Show expenses		349,718	284,538
NET INCOME/(EXPENDITURE)		(34,363)	9,446
RECONCILIATION OF FUNDS			
Total funds brought forward		540,162	530,716
TOTAL FUNDS CARRIED FORWARD		505,799	540,162

The notes form part of these financial statements

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**BALANCE SHEET
31ST OCTOBER 2025**

	Notes	2025 Total funds £	2024 Total funds £
CURRENT ASSETS			
Debtors	12	12,548	8,940
Cash at bank and in hand		543,511	576,906
		556,059	585,846
CREDITORS			
Amounts falling due within one year	13	(50,260)	(45,684)
NET CURRENT ASSETS		505,799	540,162
TOTAL ASSETS LESS CURRENT LIABILITIES		505,799	540,162
NET ASSETS		505,799	540,162
FUNDS			
Unrestricted funds		505,799	540,162
TOTAL FUNDS		505,799	540,162

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED

BALANCE SHEET - continued
31ST OCTOBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~4th March 2026~~ and were signed on its behalf by:



A Raimes - Trustee



M Cheyney - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Alresford & District Agricultural Society Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historic cost convention, as modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the Society's ability to continue as a going concern.

The charity has taken advantage of the exemption in FRS 102 and has not prepared a cash flow statement.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings = 10% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>16,004</u>	<u>15,865</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	Show income	Total activities
	£	£
Sponsorship	45,727	45,483
Advertisements	3,930	3,990
Entry fees	7,121	7,058
Gate and car park	139,878	124,570
Trade stands	49,292	49,654
Programmes	2,510	2,620
Sundry income	763	692
Catering income	26,096	13,672
Lunches sold	4,531	5,173
	<u>279,848</u>	<u>252,912</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Show expenses	<u>295,077</u>	<u>54,641</u>	<u>349,718</u>

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2025

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Electricity and water	25,079	17,701
Insurance	8,546	5,951
Toilets	12,149	12,126
Advertising	5,063	2,012
Sundries	-	2,073
Showground rent / compensation	4,250	50
Attractions	12,288	7,235
Miscellaneous show set up cost	26,787	24,676
Health and safety compliance	3,709	4,010
Medical services	3,896	3,450
Security	2,496	2,416
Judges expenses	2,426	2,095
Prizes	5,697	4,386
Catering expenses	9,640	11,408
Road signs	2,035	1,951
Society signs	3,899	1,283
Tentage and cattle shedding	43,642	38,645
Rosettes and trophies	2,777	1,714
Jumps	1,400	1,380
Public address	9,042	8,589
Grandstand hire	6,302	4,964
Showground maintenance	16,234	12,042
Bank/card charges	3,932	3,475
Wifi	15,564	12,400
Donations	40,000	40,000
Website hosting	24,716	524
Badges and vehicle hangers	2,736	1,527
IT Costs	772	2,255
	295,077	230,338

7. SUPPORT COSTS

	Management £
Show expenses	54,641

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2025

7. SUPPORT COSTS - continued

The Independent examiner's fee for the year ended 31 October 2024 and 31 October 2025 was £nil.

Support costs, included in the above, are as follows:

Management

	2025 Show expenses £	2024 Total activities £
Office rent	5,000	1,575
Secretarial	42,679	45,934
Postage and telephone	2,329	2,543
Printing and stationery	4,633	4,148
	<u>54,641</u>	<u>54,200</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2025 nor for the year ended 31st October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2025 nor for the year ended 31st October 2024.

9. STAFF COSTS

There were no staff costs for the year ended 31 October 2025 nor 31 October 2024.

Staff numbers were nil for the year ended 31 October 2025 and 31 October 2024.

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,207
Charitable activities	
Show income	252,912
Investment income	15,865
Total	<u>293,984</u>
EXPENDITURE ON	

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Show expenses	284,538
NET INCOME	9,446
RECONCILIATION OF FUNDS	
Total funds brought forward	530,716
TOTAL FUNDS CARRIED FORWARD	540,162

11. TANGIBLE FIXED ASSETS

	Buildings £
COST	
At 1st November 2024 and 31st October 2025	9,177
DEPRECIATION	
At 1st November 2024 and 31st October 2025	9,177
NET BOOK VALUE	
At 31st October 2025	-
At 31st October 2024	-

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	2,909	200
Prepayments	9,639	8,740
	12,548	8,940

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	3,410	2,984
Accruals and deferred income	46,850	42,700
	<u>50,260</u>	<u>45,684</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2025.

ALRESFORD AND DISTRICT AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 298980

Accounts

REGISTERED COMPANY NUMBER: 02231722 (England and Wales)
REGISTERED CHARITY NUMBER: 298980

REPORT OF THE TRUSTEES AND
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FOR THE YEAR ENDED 31ST OCTOBER 2024
FOR
ALRESFORD & DISTRICT AGRICULTURAL
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25 St Thomas Street
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**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2024**

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**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST OCTOBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The sole function of the Alresford and District Agricultural Society Limited is to organise and run a one-day agricultural show which is held on the first Saturday in September annually. The Society is dependent on a number of volunteers who greatly assisted in the lead up and on the day of the show. The Board of Trustees are grateful for this invaluable assistance.

The objectives of the Society are the advancement, education and appreciation of agriculture by the public and to promote other charity purposes.

Public benefit

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities.

The organisation and running of the one day agricultural show benefits the general public by providing a forum in which to educate and promote agriculture.

The society relies on voluntary donations, subscriptions and income to cover its operating costs. Membership and entry fees are set annually by the trustees who give consideration to concessions and those on low income to ensure accessibility to all.

Our membership and the charitable donations made to local organisations gives us an important voice in the area and underlines the work carried out by the society to educate the public and to promote agriculture.

No individual or organisation receives private benefits from the Society.

ACHIEVEMENT AND PERFORMANCE

Following on from the success of the Agricultural Show in 2023 the numbers attending the show this year were down owing to the weather. The volunteers worked tirelessly to ensure the show could go ahead, despite a water logged show ground, ensuring a high quality experience on the day.

A surplus of £9,446 (2023: £68,814) was made for the year. The results were achieved by donations made to the society and the receipt of membership subscriptions during the year. Attendance at the show by members of the public was down this year due to the adverse weather conditions and a water logged show ground.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Board of Trustees to maintain sufficient reserves to be able to stage the one day agricultural show following 3 cancelled shows always allowing for 50% insurance cover.

Costs this year increased to £284,538 (2023: £252,429) and as at 31st October 2024 the Society had reserves of £540,162 (2023 :£530,716). The Board intends to increase it's reserves in future years to ensure that this policy can be maintained.

The net movement in funds resulted in a surplus of £9,446 (2022: £68,814) as shown on page 5. The financial position of the charity is shown on the balance sheet on page 6.

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST OCTOBER 2024**

FUTURE PLANS

The society plans to continue to run a one day agricultural show in order to advance its aims of education and appreciation of agriculture by the public and to promote its charitable purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Alresford and District Agricultural Society was founded in 1908. The Society incorporated on 17 March 1988 as a company limited by guarantee. It is registered as a charity with the Charity Commission.

In the event of the Society being wound up members, the guarantors, are required to contribute an amount not exceeding £1. The Society is prohibited from making any form of distribution to the guarantors. The Charity is governed by its Articles of Association.

The members of the Board of Trustees are elected by the Society's members each year at the Annual General Meeting. One third of the Board is required to retire by rotation each year. The Board can delegate powers and functions to a sub-committee.

Potential new trustees are recruited from the local area and are initially interviewed by the Board of Trustees where their skills and abilities are assessed and if elected these are put to best use for the Society.

Proper induction and training is undertaken for all new members of the Board of Trustees.

The Board of Trustees are responsible for the overall management of the Charity. The day to day operation of the charity is delegated to the secretary who is under the control of the Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the Charity might be exposed have been identified and steps taken to mitigate those risks.

Such risks include the effect of extreme weather conditions on the entry fees taken on the day and the possible effects of eventualities which lead to the show being cancelled such as foot and mouth.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02231722 (England and Wales)

Registered Charity number

298980

Registered office

2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST OCTOBER 2024**

Trustees

R A C Corbett
H P Mallory
J J Allison
C H Lillywhite (resigned 6.3.2024)
M Rook (resigned 6.3.2024)
C J Monnington (resigned 6.3.2024)
A Raimes
R P Goodall
E J Pettit-Mills
S R Cross
A B M Robinson
R C Corbett
P J Sharpe (appointed 6.3.2024)
C E Jones (appointed 6.3.2024)
M Cheyney (appointed 6.3.2024)

Company Secretary

V J Watley

Independent Examiner

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5th March 2025 and signed on its behalf by:



A Raimes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED

Independent examiner's report to the trustees of Alresford & District Agricultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

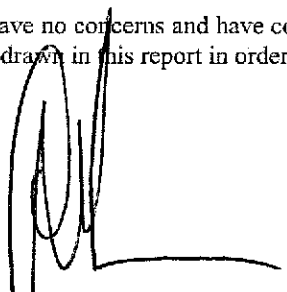
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S.P. McLaughlin FCA CTA

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

24th March 2025

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST OCTOBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		25,207	16,526
Charitable activities	4		
Show income		252,912	295,668
Investment income	3	15,865	9,049
Total		293,984	321,243
EXPENDITURE ON			
Charitable activities	5		
Show expenses		284,538	252,429
NET INCOME		9,446	68,814
RECONCILIATION OF FUNDS			
Total funds brought forward		530,716	461,902
TOTAL FUNDS CARRIED FORWARD		540,162	530,716

The notes form part of these financial statements

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

BALANCE SHEET
31ST OCTOBER 2024

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Debtors	12	8,940	8,278
Cash at bank and in hand		576,906	571,102
		585,846	579,380
CREDITORS			
Amounts falling due within one year	13	(45,684)	(48,664)
NET CURRENT ASSETS		540,162	530,716
TOTAL ASSETS LESS CURRENT LIABILITIES		540,162	530,716
NET ASSETS		540,162	530,716
FUNDS			
Unrestricted funds		540,162	530,716
TOTAL FUNDS		540,162	530,716

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

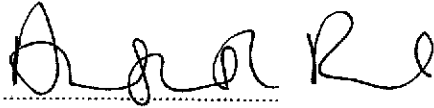
The notes form part of these financial statements

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

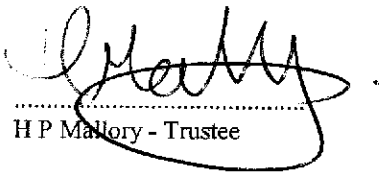
BALANCE SHEET - continued
31ST OCTOBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~31st March 2025~~ and were signed on its behalf by:



A Raines - Trustee



H P Mallory - Trustee

The notes form part of these financial statements

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2024**

1. STATUTORY INFORMATION

Alresford & District Agricultural Society Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historic cost convention, as modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the Society's ability to continue as a going concern.

The charity has taken advantage of the exemption in FRS 102 and has not prepared a cash flow statement.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - 10% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	15,865	9,049

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Show	Total
	income	activities
	£	£
Sponsorship	45,483	37,308
Advertisements	3,990	3,590
Entry fees	7,058	6,984
Gate and car park	124,570	172,859
Trade stands	49,654	46,777
Programmes	2,620	4,863
Sundry income	692	24
Catering income	13,672	18,862
Lunches sold	5,173	4,401
	252,912	295,668

5. CHARITABLE ACTIVITIES COSTS

	Direct	Support	
	Costs (see	costs (see	
	note 6)	note 7)	Totals
	£	£	£
Show expenses	230,338	54,200	284,538

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2024

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Electricity and water	17,701	14,787
Insurance	5,951	7,435
Toilets	12,126	11,130
Advertising	2,012	1,973
Sundries	2,073	1,074
Showground rent / compensation	50	2,617
Attractions	7,235	9,717
Miscellaneous show set up cost	24,676	15,513
Health and safety compliance	4,010	2,784
Medical services	3,450	3,130
Security	2,416	1,339
Judges expenses	2,095	1,678
Prizes	4,386	4,267
Catering expenses	11,408	7,410
Road signs	1,951	1,777
Society signs	1,283	1,118
Tentage and cattle shedding	38,645	36,552
Rosettes and trophies	1,714	2,425
Jumps	1,380	1,050
Public address	8,589	8,585
Grandstand hire	4,964	4,800
Showground maintenance	12,042	13,295
Bank/card charges	3,475	2,426
Wifi	12,400	12,091
Donations	40,000	40,000
Website hosting	524	535
Badges and vehicle hangers	1,527	1,291
IT Costs	2,255	-
	<u>230,338</u>	<u>210,799</u>

7. SUPPORT COSTS

	Management
	£
Show expenses	<u>54,200</u>

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2024

7. SUPPORT COSTS - continued

The Independent examiner's fee for the year ended 31 October 2023 and 31 October 2024 was £nil.

Support costs, included in the above, are as follows:

Management

	2024 Show expenses £	2023 Total activities £
Office rent	1,575	1,730
Secretarial	45,934	34,032
Postage and telephone	2,543	1,741
Printing and stationery	4,148	4,127
	<u>54,200</u>	<u>41,630</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2024 nor for the year ended 31st October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2024 nor for the year ended 31st October 2023.

9. STAFF COSTS

There were no staff costs for the year ended 31 October 2024 nor 31 October 2023.

Staff numbers were nil for the year ended 31 October 2024 and 31 October 2023.

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	16,526
Charitable activities	
Show income	295,668
Investment income	9,049
Total	<u>321,243</u>
EXPENDITURE ON	

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Show expenses	252,429
NET INCOME	68,814
RECONCILIATION OF FUNDS	
Total funds brought forward	461,902
TOTAL FUNDS CARRIED FORWARD	530,716

11. TANGIBLE FIXED ASSETS

	Buildings £
COST	
At 1st November 2023 and 31st October 2024	9,177
DEPRECIATION	
At 1st November 2023 and 31st October 2024	9,177
NET BOOK VALUE	
At 31st October 2024	-
At 31st October 2023	-

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	200	-
Prepayments	8,740	8,278
	8,940	8,278

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,984	3,914
Accruals and deferred income	42,700	44,750
	<u>45,684</u>	<u>48,664</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2024.

ALRESFORD AND DISTRICT AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 298980

Accounts

REGISTERED COMPANY NUMBER: 02231722 (England and Wales)
REGISTERED CHARITY NUMBER: 298980

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2023
FOR
ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2023**

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST OCTOBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The sole function of the Alresford and District Agricultural Society Limited is to organise and run a one-day agricultural show which is held on the first Saturday in September annually. The Society is dependent on voluntary assistance to run the show. The Society benefits from the help of volunteers who greatly assist in the lead up and the day of the show. The Board of Trustees are grateful for this invaluable help.

The objectives of the Society are to advance education and appreciation of agriculture by the public and to promote other charitable purposes.

Public benefit

The Board of Trustees have considered the Charity's Commission guidance on public benefit. Public benefit is at the core of the Society's principal objects. The organisation and running of the one-day agricultural show is intended to benefit the general public by providing a forum in which to promote agriculture. The Society relies on voluntary donations, subscriptions and the income from the show to cover its operating costs. In setting the level of fees and concessions, the Board of Trustees give consideration to accessibility for those on low incomes. The Board of Trustees consider there are no unreasonable restrictions on the general public to benefit from the work of the Society. No individual or organisation receives private benefits from the Society.

ACHIEVEMENT AND PERFORMANCE

The Society made a surplus of £68,814 (2022: £71,728) in the year. The results were achieved by a successful show, donations made to the Society and receipt of membership subscriptions in the year. The surplus will be used to fund future shows and to allow the society to continue to promote agriculture.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Board of Trustees to maintain at all times reserves sufficient to stage shows in the two years following a cancellation taking into account any potential cancellation insurance claim. Costs this year were £252,429 (2022: £214,195) (page 5). As at 31st October 2023 the Society had reserves of £530,716 (2022:£461,902).

It is the intention of the Board of Trustees to increase reserves in future years from retained surpluses to ensure that the reserves policy is maintained.

The net movement in funds resulted in a surplus of £68,814 (2022: £71,728) as shown on page 5. The financial position of the charity is shown on the balance sheet on page 6.

FUTURE PLANS

The Society's plans for the future include the continuation of the one-day agricultural show in order to advance education and appreciation of agriculture by the public and to promote other charitable purposes.

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST OCTOBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Alresford and District Agricultural Society was founded in 1908. The Society incorporated on 17 March 1988 as a company limited by guarantee. It is registered as a charity with the Charity Commission. In the event of the Society being wound up members are required to contribute an amount not exceeding £1. The charity is governed by its Articles of Association.

The members of the Board of Trustees are elected by the Society's membership and each year at the Annual General Meeting one third of the Board is required to retire by rotation. The Board of Trustees may delegate powers and functions to a sub-committee.

When new Trustees are interviewed their skills and abilities are assessed and if elected these are put to best use for the Society. Proper induction and training is undertaken for all new members of the Board of Trustees.

The Society's Secretary is responsible for the management of the day to day operation of the Society. The Society's Secretary reports to the Board of Trustees on a regular basis.

Risk management

The Board of Trustees has a risk management strategy which involves ongoing reviews of risks which the charity might face. The major risks to which the charity might be exposed have been identified and steps taken to mitigate those risks. Such risks include the effect of extreme weather conditions on gate money or the possible effects of eventualities such as cancellation due to Covid-19, foot and mouth and other causes.

A key element in the management of financial risk is the setting up of a reserves policy and its regular review by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02231722 (England and Wales)

Registered Charity number

298980

Registered office

Sutton Manor
Bishops Sutton
Alresford
Hampshire
SO24 0AA

Trustees

R A C Corbett
H P Mallory
P H Mills (resigned 25.1.2023)
S G Matthews (resigned 25.1.2023)
J J Allison
C H Lillywhite
M Rook
C J Monnington
A Raimes
R P Goodall
E J Pettit-Mills (appointed 25.1.2023)
S R Cross (appointed 25.1.2023)
A B M Robinson (appointed 25.1.2023)
R C Corbett (appointed 25.1.2023)

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST OCTOBER 2023**

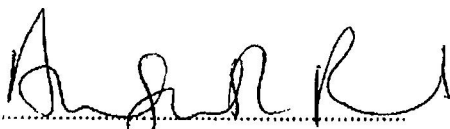
REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
V J Watley

Independent Examiner
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6th March 2024 and signed on its behalf by:


.....
A Raimes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED

Independent examiner's report to the trustees of Alresford & District Agricultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S.P. McLaughlin FCA CTA

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

28th March 2024

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST OCTOBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		16,526	15,499
Charitable activities	4		
Show income		295,668	268,427
Investment income	3	9,049	1,997
Total		321,243	285,923
EXPENDITURE ON			
Charitable activities	5		
Show expenses		252,429	214,195
NET INCOME		68,814	71,728
RECONCILIATION OF FUNDS			
Total funds brought forward		461,902	390,174
TOTAL FUNDS CARRIED FORWARD		530,716	461,902

The notes form part of these financial statements

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

BALANCE SHEET
31ST OCTOBER 2023

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Debtors	12	8,278	5,962
Cash at bank and in hand		571,102	497,560
		<u>579,380</u>	<u>503,522</u>
CREDITORS			
Amounts falling due within one year	13	(48,664)	(41,620)
		<u>530,716</u>	<u>461,902</u>
NET CURRENT ASSETS			
		<u>530,716</u>	<u>461,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>530,716</u>	<u>461,902</u>
NET ASSETS			
		<u>530,716</u>	<u>461,902</u>
FUNDS			
Unrestricted funds		<u>530,716</u>	<u>461,902</u>
TOTAL FUNDS		<u>530,716</u>	<u>461,902</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

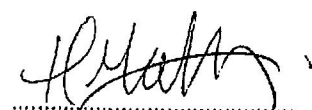
**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

BALANCE SHEET - continued
31ST OCTOBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th March 2024 and were signed on its behalf by:


.....
A Raimes - Trustee


.....
H P Mallory - Trustee

The notes form part of these financial statements

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2023**

1. STATUTORY INFORMATION

Alresford & District Agricultural Society Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

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Basis of preparing the financial statements

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The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historic cost convention, as modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the Society's ability to continue as a going concern.

The charity has taken advantage of the exemption in FRS 102 and has not prepared a cash flow statement.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - 10% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	9,049	1,997
	<u>9,049</u>	<u>1,997</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Show	Total
	income	activities
	£	£
Sponsorship	37,308	31,210
Advertisements	3,590	3,340
Entry fees	6,984	5,602
Gate and car park	172,859	166,291
Trade stands	46,777	36,097
Programmes	4,863	5,335
Sundry income	24	74
Catering income	18,862	16,271
Lunches sold	4,401	4,207
	<u>295,668</u>	<u>268,427</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct	Support	
	Costs (see	costs (see	
	note 6)	note 7)	Totals
	£	£	£
Show expenses	210,799	41,630	252,429
	<u>210,799</u>	<u>41,630</u>	<u>252,429</u>

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2023**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Electricity and water	14,787	8,129
Insurance	7,435	7,525
Toilets	11,130	8,820
Advertising	1,973	2,507
Sundries	1,074	324
Showground rent / compensation	2,617	2,543
Attractions	9,717	3,019
Miscellaneous show set up cost	15,513	9,238
Health and safety compliance	2,784	1,650
Medical services	3,130	3,130
Security	1,339	1,352
Judges expenses	1,678	2,102
Prizes	4,267	4,860
Catering expenses	7,410	6,797
Road signs	1,777	1,597
Society signs	1,118	1,976
Tentage and cattle shedding	36,552	34,501
Rosettes and trophies	2,425	1,926
Jumps	1,050	1,400
Public address	8,585	7,439
Grandstand hire	4,800	6,360
Showground maintenance	13,295	19,604
Bank/card charges	2,426	2,070
Wifi	12,091	5,170
Donations	40,000	30,000
Website hosting	535	780
Badges and vehicle hangers	1,291	1,143
	<u>210,799</u>	<u>175,962</u>

7. SUPPORT COSTS

	Management £
Show expenses	<u>41,630</u>

The Independent examiner's fee for the year ended 31 October 2022 and 31 October 2023 was £nil.

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2023

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2023 Show expenses £	2022 Total activities £
Office rent	1,730	1,100
Secretarial	34,032	31,346
Postage and telephone	1,741	1,097
Printing and stationery	4,127	4,690
	<u>41,630</u>	<u>38,233</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2023 nor for the year ended 31st October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2023 nor for the year ended 31st October 2022.

9. STAFF COSTS

There were no staff costs for the year ended 31 October 2023 nor 31 October 2022.

Staff numbers were nil for the year ended 31 October 2023 and 31 October 2022.

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	15,499
Charitable activities	
Show income	268,427
Investment income	1,997
Total	<u>285,923</u>
EXPENDITURE ON	
Charitable activities	
Show expenses	<u>214,195</u>

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	71,728
 RECONCILIATION OF FUNDS	
Total funds brought forward	390,174
 TOTAL FUNDS CARRIED FORWARD	<u>461,902</u>

11. TANGIBLE FIXED ASSETS

	Buildings £
COST	
At 1st November 2022 and 31st October 2023	<u>9,177</u>
 DEPRECIATION	
At 1st November 2022 and 31st October 2023	<u>9,177</u>
 NET BOOK VALUE	
At 31st October 2023	<u>-</u>
At 31st October 2022	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	<u>8,278</u>	<u>5,962</u>

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,914	3,363
Accruals and deferred income	44,750	38,257
	<u>48,664</u>	<u>41,620</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2023.

ALRESFORD AND DISTRICT AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 298980

Accounts

REGISTERED COMPANY NUMBER: 02231722 (England and Wales)
REGISTERED CHARITY NUMBER: 298980

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

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Report of the Trustees	1 to 3
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Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The sole function of the Alresford and District Agricultural Society Limited is to organise and run a one-day agricultural show which is held on the first Saturday in September annually. The Society is dependent on voluntary assistance to run the show. The Society benefits from the help of volunteers who greatly assist in the lead up and the day of the show. The Board of Trustees are grateful for this invaluable help.

The objectives of the Society are to advance education and appreciation of agriculture by the public and to promote other charitable purposes.

Public benefit

The Board of Trustees have considered the Charity's Commission guidance on public benefit. Public benefit is at the core of the Society's principal objects. The organisation and running of the one-day agricultural show is intended to benefit the general public by providing a forum in which to promote agriculture. The Society relies on voluntary donations, subscriptions and the income from the show to cover its operating costs. In setting the level of fees and concessions, the Board of Trustees give consideration to accessibility for those on low incomes. The Board of Trustees consider there are no unreasonable restrictions on the general public to benefit from the work of the Society. No individual or organisation receives private benefits from the Society.

ACHIEVEMENT AND PERFORMANCE

The Society made a surplus of £71,728 (2021: deficit of £13,238) in the year. The results were achieved by a successful show, donations made to the Society and receipt of membership subscriptions in the year. The surplus will be used to fund future shows and to allow the society to continue to promote agriculture.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Board of Trustees to maintain at all times reserves sufficient to stage a show in the year following a cancellation taking into account any potential cancellation insurance claim. Costs this year were £214,195 (2021: £26,256) (page 5). As at 31st October 2022 the Society had reserves of £461,902 (2021: £390,174).

It is the intention of the Board of Trustees to increase reserves in future years from retained surpluses to ensure that the reserves policy is maintained.

The net movement in funds resulted in a surplus of £71,728 (2021: deficit of £13,238) as shown on page 5. The financial position of the charity is shown on the balance sheet on page 6.

FUTURE PLANS

The Society's plans for the future include the continuation of the one-day agricultural show in order to advance education and appreciation of agriculture by the public and to promote other charitable purposes.

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Alresford and District Agricultural Society was founded in 1908. The Society incorporated on 17 March 1988 as a company limited by guarantee. It is registered as a charity with the Charity Commission. In the event of the Society being wound up members are required to contribute an amount not exceeding £1. The charity is governed by its Articles of Association.

The members of the Board of Trustees are elected by the Society's membership and each year at the Annual General Meeting one third of the Board is required to retire by rotation. The Board of Trustees may delegate powers and functions to a sub-committee.

When new Trustees are interviewed their skills and abilities are assessed and if elected these are put to best use for the Society. Proper induction and training is undertaken for all new members of the Board of Trustees.

The Society's Secretary is responsible for the management of the day to day operation of the Society. The Society's Secretary reports to the Board of Trustees on a regular basis.

Risk management

The Board of Trustees has a risk management strategy which involves ongoing reviews of risks which the charity might face. The major risks to which the charity might be exposed have been identified and steps taken to mitigate those risks. Such risks include the effect of extreme weather conditions on gate money or the possible effects of eventualities such as cancellation due to Covid-19, foot and mouth and other causes.

A key element in the management of financial risk is the setting up of a reserves policy and its regular review by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02231722 (England and Wales)

Registered Charity number

298980

Registered office

Sutton Manor
Bishops Sutton
Alresford
Hampshire
SO24 0AA

Trustees

R A C Corbett
H P Mallory
P H Mills
S G Matthews
J J Allison
C H Lillywhite
M Rook
C J Monnington
A Raines
R P Goodall

Company Secretary

V J Watley

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Alresford & District Agricultural Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

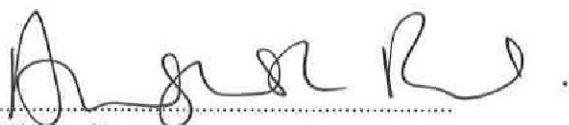
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20.2.2023 and signed on its behalf by:


.....
A Raimes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

Independent examiner's report to the trustees of Alresford & District Agricultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

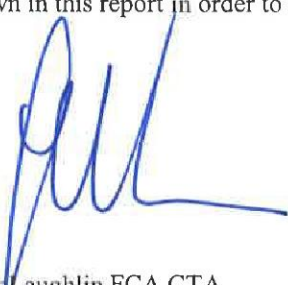
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S.P. McLaughlin FCA CTA
ICAEW
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: 1st March 2023

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2022**

		31.10.22 Unrestricted fund £	31.10.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		15,499	12,321
Charitable activities	4		
Show income		268,427	30
Investment income	3	1,997	667
Total		285,923	13,018
EXPENDITURE ON			
Charitable activities	5		
Show expenses		214,195	26,256
NET INCOME/(EXPENDITURE)		71,728	(13,238)
RECONCILIATION OF FUNDS			
Total funds brought forward		390,174	403,412
TOTAL FUNDS CARRIED FORWARD		461,902	390,174

The notes form part of these financial statements

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

BALANCE SHEET
31 OCTOBER 2022

	Notes	31.10.22 Total funds £	31.10.21 Total funds £
CURRENT ASSETS			
Debtors	12	5,962	1,666
Cash at bank and in hand		497,560	390,595
		503,522	392,261
CREDITORS			
Amounts falling due within one year	13	(41,620)	(2,087)
NET CURRENT ASSETS		461,902	390,174
TOTAL ASSETS LESS CURRENT LIABILITIES		461,902	390,174
NET ASSETS		461,902	390,174
FUNDS			
Unrestricted funds		461,902	390,174
TOTAL FUNDS		461,902	390,174

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

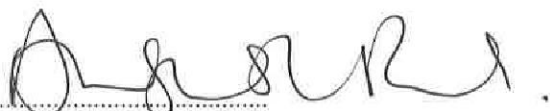
The notes form part of these financial statements

ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED

BALANCE SHEET - continued
31 OCTOBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20.2.2023 and were signed on its behalf by:



A Raimes - Trustee



H P Mallory - Trustee

The notes form part of these financial statements

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Alresford & District Agricultural Society Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historic cost convention, as modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the Society's ability to continue as a going concern.

The charity has taken advantage of the exemption in FRS 102 and has not prepared a cash flow statement.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings = 10% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. INVESTMENT INCOME

	31.10.22	31.10.21
	£	£
Deposit account interest	<u>1,997</u>	<u>667</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.10.22	31.10.21
	Show income £	Total activities £
Sponsorship	31,210	-
Advertisements	3,340	-
Entry fees	5,602	-
Gate and car park	166,291	30
Trade stands	36,097	-
Programmes	5,335	-
Sundry income	74	-
Catering income	16,271	-
Lunches sold	4,207	-
	<u>268,427</u>	<u>30</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Show expenses	<u>175,962</u>	<u>38,233</u>	<u>214,195</u>

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.22	31.10.21
	£	£
Electricity and water	8,129	-
Insurance	7,525	1,733
Toilets	8,820	-
Advertising	2,507	-
Sundries	324	-
Showground rent / compensation	2,543	50
Attractions	3,019	-
Miscellaneous show set up cost	9,238	334
Health and safety compliance	1,650	-
Medical services	3,130	-
Security	1,352	-
Affiliation fees	-	54
Judges expenses	2,102	-
Prizes	4,860	-
Catering expenses	6,797	-
Road signs	1,597	-
Society signs	1,976	-
Tentage and cattle shedding	34,501	-
Rosettes and trophies	1,926	-
Jumps	1,400	-
Public address	7,439	-
Grandstand hire	6,360	-
Showground maintenance	19,604	-
Bank/card charges	2,070	1,048
Wifi	5,170	-
Donations	30,000	(300)
Website hosting	780	310
Badges and vehicle hangers	1,143	-
	<u>175,962</u>	<u>3,229</u>

7. SUPPORT COSTS

	Management £
Show expenses	<u>38,233</u>

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

7. SUPPORT COSTS - continued

The Independent examiner's fee for the year ended 31 October 2022 was £nil.

Support costs, included in the above, are as follows:

Management

	31.10.22	31.10.21
	Show	Total
	expenses	activities
	£	£
Office rent	1,100	1,100
Secretarial	31,346	21,119
Postage and telephone	1,097	693
Printing and stationery	4,690	115
	<u>38,233</u>	<u>23,027</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

9. STAFF COSTS

There were no staff costs for the year ended 31 October 2022 nor 31 October 2021.

Staff numbers were nil for the year ended 31 October 2022 and 31 October 2021.

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	12,321
Charitable activities	
Show income	30
Investment income	667
Total	<u>13,018</u>
EXPENDITURE ON	

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			Unrestricted fund £
Charitable activities			
Show expenses			26,256
NET INCOME/(EXPENDITURE)			(13,238)
RECONCILIATION OF FUNDS			
Total funds brought forward			403,412
TOTAL FUNDS CARRIED FORWARD			390,174
11. TANGIBLE FIXED ASSETS			Buildings £
COST			
At 1 November 2021 and 31 October 2022			9,177
DEPRECIATION			
At 1 November 2021 and 31 October 2022			9,177
NET BOOK VALUE			
At 31 October 2022			-
At 31 October 2021			-
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.10.22	31.10.21	
	£	£	
Prepayments	5,962	1,666	

**ALRESFORD & DISTRICT AGRICULTURAL
SOCIETY LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade creditors	3,363	2,087
Accruals and deferred income	38,257	-
	41,620	2,087

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.