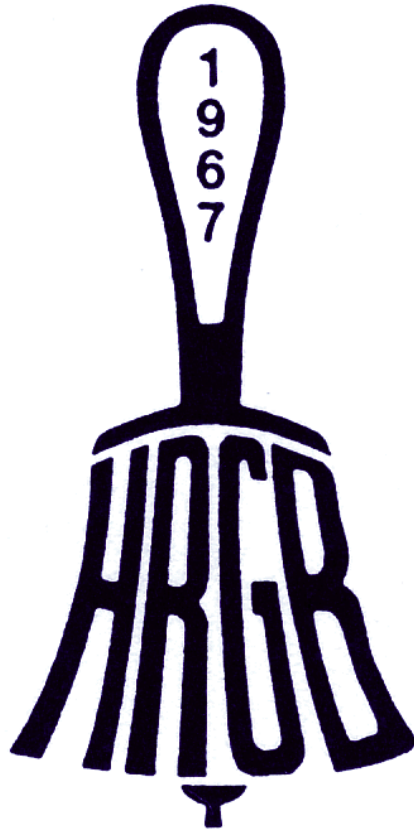


Handbell Ringers of Great Britain

Registered Charity Numbers

298945 (England and Wales) and SC038918 (Scotland)



Report and Consolidated Financial
Statements

Year ended 31st December 2024

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HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

Reference and Administrative Information

National Chair

Mr Keith Rowland
50 Star Lane
Ash
Aldershot
GU12 6RH

Telephone: 07912 352634
Email: keith@acorncottage.org.uk

National Secretary

Judy Gees

Independent Examiner

Robert Whowell & Partners LLP (Resigned 22/06/2024)
Mark J Rees LLP (Appointed 22/06/2024)

National Website

www.hrgb.org.uk & www.handbells.org.uk

Principal Bankers

CAF Bank Limited
West Malling
Kent, ME19 4JQ

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Mr Keith Rowland – Chair
Mrs Judy Gees – Secretary ** Elected 06/04/2024
Mr Anthony Hayes - Treasurer
Mrs Diane Holt - Membership Secretary

Executive Committee

Patron, WHMF

Dr Alan Hartley

North East Region (NE)

Mr Anthony John Atkinson
Mrs Sheila Christine Lazenby

Scotland Region (SC)

Mr John Elcock * Retired 15/03/2025
Ms Laura Buist * Retired 16/03/2024
Mrs Samantha Payne * Elected 16/03/2024

East Midlands Region (EM)

Mrs Judy Gees **
Mr Michael Johnson Elected 23/03/2024,
Retired 22/03/2025

North West Region (NW)

Miss Elizabeth McCord
Ms Kate Worthington

East Anglia Region (EA)

Mrs Linda McCord
Mr John Thompson

West Midlands Region (WM)

Mr David Hampson
Mr Richard Hartnell Elected 02/03/2024

South East Region (SE)

Mrs Gay Cooper Resigned 27/01/2024
Mr Alan Cooper Resigned 27/01/2024
Miss Helen Secker Elected 17/03/2024
Mr Martin Winter Elected 02/03/2024

South West Region (SW)

Mrs Veronica Jane Willis BEM
Mr Edwin John Willis BEM

* resident in Scotland

** position held as an elected officer and regional representative

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the Charity for the year ended 31 December 2024.

Objectives and activities

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2024 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a Registered Charity (number 800808). The company is controlled by two Directors who by virtue of its Articles of Association would normally be the four Officer roles of HRGB. Accordingly, the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

2024 has been another year of consolidation. Groups throughout the UK continue to restart their music programmes. There has been a growing number of national and regional events, increasing in number as the year has progressed. Most handbell groups have returned to their pre-Covid practice and concert arrangements, although, sadly, the ageing membership has been affected by the pandemic.

The Society's membership numbers are lower than in 2023, and recruiting new members remains a priority, so the Society can maintain its programme of activities.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

The Society continues to expand the use of video-conferencing technology to run both national and regional committee meetings and webinars. This process continues to help us recruit and maintain local and national committee members. The National Executive Committee has worked hard to reduce the length of the board meetings with shorter meetings and no travel time. Committee members do not have to travel long distances from around the country to one location, with a reduction in our carbon footprint and our expense payments. This new initiative means members who live long distances from the venues for events can still engage with other members and develop their knowledge and skills. It will be important to continue to develop this use of technology to enable, for example, the live streaming of concerts, so that more members of the public have access to handbell events and are thereby encouraged to attend a live event.

The Charity's main events during 2024 include:-

- The National Rally (annual national ringing weekend) organised by the North West region, was well-attended and much enjoyed by the participants.
- The Team Leaders' / Musical Directors' Seminar Weekend (biennial event established in 2018 whose aim is to raise the standard of conducting and level of skills and knowledge about team leadership) was resurrected in 2024.
- UK Bronze (a biennial event for advanced ringers) attracted 68 delegates this year from UK, USA, Canada, France and Iceland. For the first time, the event venue was the Holiday Inn Hotel in Farnborough, and proved to be an excellent venue. The concert was held in the nearby North Camp Methodist Church. Fred Gramann is the permanent director.
- Members continue to be reluctant to undertake lengthy journeys to attend rallies and other events, so regional committees plan smaller, more frequent events to reduce travel time especially in inclement times of the year.
- A subgroup of the National Executive Committee has successfully undertaken a new selection process to identify a new venue for the International Handbell Symposium to be hosted in Britain in 2026. The original site (a new build) will not be available in time.
- Broxbourne Handbell Ringers took part in a public Christmas Carol Concert at the Royal Albert Hall in December 2024.
- The HRGB Archivist continues to expand the use of this facility with the Archivist at Heritage Quay at the University of Huddersfield, and this facility is fully operational, making it accessible to the public. An Open day was held displaying some of the more important memorabilia held there.
- Trustees have approved minor changes to the HRGB Rules designed to increase the amounts given to the regions to facilitate their activities that will commence (subject to AGM approval) from 1st January 2025.
- We continue to receive requests for teams to play, the number of requests to entertain members of the general public has increased again, especially over the Christmas period.
- The mutually supportive link with Northumbria University – the first University in the UK to establish a handbell group – continues to provide a template for the future. Several universities in other countries – for example, the USA and Japan – have handbell ringing as part of their curriculum, so many music teachers leaving these universities are knowledgeable and skilled in the art of handbell ringing. This important work continued in 2024 and we hope to find new opportunities in other UK universities.
- Bell orchestras are now widely back in action. These events provide an excellent opportunity for ringers to play more advanced music with larger sets of instruments than usually played in smaller local groups.

TRUSTEES' REPORT (...continued)

William Hartley Memorial Fund

The WHMF continues to support new handbell teams across the UK by leasing handbells as teams start up and by offering loans for the purchase of instruments. More than half the bells owned by the WHMF are on lease for use in schools for the benefit of younger ringers, many with no other musical experience. The WHMF provides handbells to support some of the regional handbell teams as their performances are a musical showcase of handbell tune ringing to the wider public. Also for the benefit of HRGB members, instruments are made available for nationally organised events. The Society currently has one outstanding loan for financial assistance.

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events was not utilised during 2024, however the fund will look to further support at least two young people at the next National Residential Ringing Week in 2025. The Trustees agreed no contribution was required in 2024 to the maintenance of the Bursary fund but would need to be considered in 2025 to ensure the fund contained adequate funds for the future events.

Financial and Risk Review

The group statement of financial activities for the year ending 31st December 2024 shows a net excess of income over expenditure of £76,544.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income increased in comparison to last year, with continued support being made by attendance at the National Rally and a heavily discounted promotion on some aging Mayola Music. The cost of sales has decreased, primarily due to the release of the stock provision held for said Mayola Music. The provision against stock remains at what the Charity sees as a sensible prudent take on the stock provision. Further increases in the price of products purchased and additional increases in postage have reduced margins on sales in the year, something that is reviewed continually by the Sales Manager.

The source of the subsidiary company's income during 2024 was only from bank interest. Expenditure resulted from contributions for three members of HRGB to attend the International Handbell Symposium in Hamamatsu, Japan, plus normal governance costs. The deposit for the 2026 International Handbell Symposium was paid in 2023 but can be deferred until 2026 to be offset against event income.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £1,870 compared with an increase of £6,037 the previous year. We accept that market conditions may still carry some uncertainty in 2025 due to circumstances out of the Charity's control and so will monitor accordingly.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge).

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went up from £11,775 to £11,923. This increase has come about from a 16% decrease of the advertising income year on year. Publishing / distribution costs remained consistent with only a £39 variance

Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went down from £3,119 to £2,834. Regions continue to move onto digital platforms to send their news, but rising costs (primarily around Royal Mail) have offset this.

General Administration expenditure decreased during the year after the spend on website development wasn't needed to be continued to the level of 2023. We are continuing NEC meetings via Zoom and the licence held by HRGB have continued to be made available for national webinars and regional activities. Regions that have purchased their own licences continue to benefit with their use within their region.

We continue to accept that inflation is increasing the other costs within the Charity and that this is something that we must continue to monitor.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is in a strong position as a going concern.

Policy on Reserves

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. Additions to the countries that make up the IHC (International Handbell Committee) meant that an increase to the rotating countries hosting an International Symposium may have pushed the UK back to 2028, however Handbell Ringers of Singapore said they would prefer to host in 2028, thus keeping the UK with 2026. This will be 14 years after the last UK held Symposium due to the addition of a Symposium in Hong Kong being added into the rotation in 2020.

The Charity has also continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

TRUSTEES' REPORT (...continued)

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. In 2024 the Society elected a permanent replacement Secretary following the retirement of the then Secretary in 2022. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

The Trustees are mindful of, and grateful for, the time and energy given by members of the Society who organise events, lead and serve on sub-committees and regional committees, carry out specific tasks (for example, editing, managing resources) and generally undertake a wide range of tasks to ensure that the organisation of the Charity and its charitable purpose are accomplished successfully.

Trustee Induction and Training: Induction for new Trustees includes the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) and a dedicated induction meeting which provides an opportunity to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

The annual report was approved by the Trustees of the Charity on 28/06/2025 and signed on their behalf by:



Mr K. A. Rowland
Chair
28/06/2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 28/06/2025 and signed on their behalf by:



Mr K. A. Rowland
Chair
28/06/2025

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024 *

		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior period Total funds
	Note no	All	William Hartley Memorial Fund		2024	2023
		£	£	£	£	£
Income and endowments from:						
Donations, legacies and subscriptions	4	82,227	708	-	82,935	35,832
Charitable activities	5	126,614	486	-	127,100	119,537
Investments	6	13,944	586	-	14,530	11,404
Total Income and endowments:		222,785	1,780	-	224,565	166,773
Expenditure on:						
Charitable activities	7	144,373	1,310	-	145,683	139,202
Other	8	4,206	2	-	4,208	5,300
Total Expenditure:		148,579	1,312	-	149,891	144,502
Net gains / (losses) on investments	9	1,870	-	-	1,870	6,037
Net gains / (losses) on disposals of fixed assets	10	-	-	-	-	1,500
Net income / (expenditure)		76,076	468	-	76,544	29,808
Transfers between funds		-	-	-	-	-
Other recognised gains / (losses):						
Gains / (losses) on revaluation of fixed assets	11	5,713	-	-	5,713	1,828
Net movement in funds:		81,789	468	-	82,257	31,636
Reconciliation of funds:						
Total funds brought forward		455,066	15,318	121,301	591,685	560,049
Total funds carried forward	12	536,855	15,786	121,301	673,942	591,685

* Included within the Group Statement of Financial Activities is the income and expenditure relating to the subsidiary HRGB Promotions Limited (see Note 3).

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

BALANCE SHEET AS AT 31ST DECEMBER 2024

		Group	Group	Charity	Charity
		2024	2023	2024	2023
	Note				
Fixed Assets:					
Tangible Fixed Assets	11	293,320	238,886	293,320	238,886
Investments	9	69,753	67,883	69,753	67,883
Total Fixed Assets		363,073	306,769	363,073	306,769
Current Assets:					
Stock	13	5,867	8,018	5,867	8,018
Debtors & Prepayments	14	18,522	24,369	10,259	16,189
Cash at bank, COIF and in hand		326,585	292,567	323,922	282,934
Total Current Assets		350,974	324,954	340,048	307,141
Current Liabilities:					
Creditors: Amounts falling due within one year	15	(40,105)	(40,038)	(39,522)	(39,163)
Total Current Liabilities		(40,105)	(40,038)	(39,522)	(39,163)
Net Current Assets:		310,869	284,916	300,526	267,978
Total Assets less Current Liabilities		673,942	591,685	663,599	574,747
Creditors: Amounts falling after one year	-	-	-	-	-
TOTAL NET ASSETS:		673,942	591,685	663,599	574,747
The funds of the Charity:					
Endowment:		93,627	93,627	93,627	93,627
Restricted:					
<i>William Hartley Memorial Fund</i>		15,786	15,318	15,786	15,318
TOTAL RESTRICTED FUNDS		15,786	15,318	15,786	15,318
Unrestricted:					
<i>General</i>		464,850	400,355	454,507	383,417
<u>Designated:</u>					
<i>Vaughan Evans Memorial Fund</i>		10,087	9,375	10,087	9,375
<i>Nick Ottmann Memorial Fund</i>		2,111	-	2,111	-
<i>National Events Fund</i>		42,567	33,174	42,567	33,174
<i>South West Regional Bell Fund</i>		731	1,438	731	1,438
<i>South West Young Ringer Fund</i>		2,354	2,329	2,354	2,329
<i>South East Ring from Scratch</i>		426	426	426	426
TOTAL UNRESTRICTED FUNDS		523,126	447,097	512,783	430,159
Revaluation Reserve:					
<i>Unrestricted: General</i>		13,729	7,969	13,729	7,969
<i>Endowment</i>		27,674	27,674	27,674	27,674
TOTAL RESERVES		41,403	35,643	41,403	35,643
TOTAL CHARITY FUNDS	12	673,942	591,685	663,599	574,747

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

These financial statements were approved by the Trustees on 28/06/2025 and signed on their behalf by:



Mr A. P. Hayes
National Treasurer
28/06/2025

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006.

Basis of preparation

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

The consolidated financial statements consolidate the financial statements of the Charity and its subsidiary undertaking drawn up to 31 December 2023.

A subsidiary is an entity controlled by the Charity. Control is achieved where the Charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-group transactions, balances and unrealised gains on transactions between the Charity and its subsidiary, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of the subsidiary have been changed where necessary to ensure consistency with the policies adopted by the group.

Exemption from preparing a cash flow statement

The Charity adopted Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations of bells / equipment will be recorded at the recoverable amount of the item(s) at the time of transfer of ownership, to be completed by a qualified individual either within the society or an expert in their field. This will be specified within note 4.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs

SORP 2019 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

Governance costs

These costs are associated with the governance arrangements of the Charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction and service charges from our card processors and accountancy fees.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the Charity has no office equipment or plant and machinery which is capitalised.

The Trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. This evaluation of the assets was carried out in 2016 to reflect the revaluation reserve and is reviewed each year.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fixed asset investments

The fixed asset investments are income units that have been purchased by the Charity from the COIF Charities Investment Fund. The investment aims to provide a long-term total return comprising growth in capital and distributions in quarterly dividends. These investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

An explanation of the movement in the year is given at note 9

Stock

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

A breakdown of the different stock types held and related provisions is detailed in note 13

Debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of this is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fund structure

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chair, Secretary, Membership Secretary and Honorary Life Member of the Charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

Nick Ottmann Memorial Fund

After an initial donation of £2,000 from the will of the late Nick Ottmann in May 2023 it was suggested by the South East Region that Nick's bequest to the society be used to set up a bursary fund. The fund to be used to support ringers with any form of 'additional need' to attend any HRGB national event or international symposium. This was agreed at by the NEC in June 2024 and the Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates® and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the Charity over a number of years. Some of these Endowments are permanent.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

2 Trustee information

Trustees received no remuneration (2023 - £Nil). Expenses of £3,057 were reimbursed by the Charity to 10 of the 23 Trustees covering travelling, telephone and similar costs (2023 - £2,873, 14 of the 23 Trustees). In addition, £1,994 of expenses were reimbursed by HRGB Promotions Ltd to Charity Trustees (2023 - Nil).

The Charity did not employ any staff during 2024 (2023 – Nil).

3 Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the Charity's subsidiary company. The company's accounts for 2024 were prepared under SORP 2019. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2024 £	2023 £
Turnover	177	402
Less: outgoing resources	(6,772)	(1,204)
Net outgoing resources	(6,595)	(622)

4 Donations, legacies and subscriptions

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2024	Prior period Total funds (2023)
Donations	58,754	708	59,462	11,721
Membership subscriptions	21,770	-	21,770	22,208
Gift Aid Taxation	1,703	-	1,703	1,903
Total	82,227	708	82,935	35,832

Donations comprise of:

	2024 £	2023 £
William Hartley Memorial Fund	708	1,373
Vaughan Evans Memorial Fund	196	162
Nick Ottmann Memorial Fund *	2,019	-
General **	8,369	1,636
Bells / Equipment ***	48,170	8,550
TOTAL	59,462	11,721

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

* Nick Ottmann Memorial Fund includes a starting donation from the will of the late Nick Ottmann (£2,000)

** General Donations include:

2024: SE Region: Donated set of bells in the year from “Pilgrim Handbell Ringers” sold in the year (£4,950) plus an additional £909 in cash

EM Region: Donated bells in the year from the late Tegwen Manton sold in the year (£900)

*** Donations of Bells / Equipment consist of:

2023: SC Region: “Birnam Bells” (£8,000) ^(a)

SW Region: ‘Anonymous’ Bells (£550) ^(b)

2024: EA Region: “Richards Bells (£3,200) ^(c)

EM Region: “Manton Bells” (Multiple Sets) (£32,970) ^(d)

NW Region: “NW Region 2024 Bells” (£3,000) ^(e)

WM Region: “Kington Bells” (£9,000) ^(f)

^(a) – Valuation by Laura Buist (HRGB)

^(b) – Valuation by Jane Willis (HRGB)

^(c) – Valuation by Phil Day (HRGB)

^(d) – Valuation by Michael Johnson (HRGB)

^(e) – Valuation by Irene Merson (HRGB)

^(f) – Valuation by Richard Hartnell (HRGB)

5 Income on Charitable Activities

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2024	Prior period Total funds (2023)
Sales Income	16,076	-	16,076	13,712
National Rally 2023	-	-	-	35,941
National Rally 2024	44,454	-	44,454	-
National Residential Ringing Week 2023	-	-	-	43,366
UK Bronze 2024	38,275	-	38,275	-
Rallies & Events	20,314	-	20,314	19,732
Regional Ensembles and Orchestra	5,489	-	5,489	5,415
Festivals	818	-	818	-
Crescendo Scheme	-	77	77	79
Bell loan fee	75	-	75	20
Raffles	72	409	481	-
Advertising	962	-	962	1,148
Miscellaneous	79	-	79	124
Total	126,614	486	127,100	119,537

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

6 Investments

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2024	Prior period Total funds (2023)
Interest from bank and other deposits	13,944	586	14,530	11,404
Total	13,944	586	14,530	11,404

7 Expenditure on Charitable Activities

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2024	Prior period Total funds (2023)
Cost of Goods Sold and other Sales Costs	8,581	-	8,581	10,118
National Rally 2023	-	-	-	29,609
National Rally 2024	40,714	-	40,714	-
National Residential Ringing Week 2023	-	-	-	41,877
UK Bronze 2024	33,857	-	33,857	-
International Symposium 2024	6,123	-	6,123	-
International Symposium 2026 (UK)	509	-	509	-
Rallies & Events	19,881	-	19,881	16,671
Regional Ensembles and Orchestra	4,793	-	4,793	4,347
Crescendo Scheme	-	9	9	-
Equipment and repairs	1,444	459	1,903	401
Reverberations	12,885	-	12,885	12,923
Regional Newsletters	2,834	-	2,834	3,119
International Handbell Committee	83	-	83	76
Insurance	2,085	842	2,927	2,338
Society Membership fees	496	-	496	465
Donations	833	-	833	575
General Admin (stationery, postage etc.)	8,788	-	8,788	15,398
Rent	264	-	264	180
Miscellaneous	203	-	203	1,105
Total	144,373	1,310	145,683	139,202

NOTES TO THE FINANCIAL STATEMENTS (...continued)

8 Other Expenditure

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2023	Prior period Total funds (2022)
Bank charges	1,926	2	1,928	1,275
Accounting fees	2,280	-	2,280	4,025
Total	4,206	2	4,208	5,300

Accounting fees comprise of:

Group (2024)	Group (2023)	Charity (2024)	Charity (2023)
£	£	£	£
2,280	4,025	3,150	1,710

These fees relate to work carried out by independent accountants in providing the Charity with advice regarding value added tax and completing examinations of accounts.

9 Investments

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Market value as at 1 st January:	67,883	61,846	67,883	61,846
Additions / (sales):	-	-	-	-
Gain / (loss) during year:	1,870	6,037	1,870	6,037
Market value as at 31 st December:	<u>69,753</u>	<u>67,883</u>	<u>69,753</u>	<u>67,883</u>

10 Disposal of Fixed Assets

During the year no assets were disposed (2023 £2,000)

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

11 Tangible Fixed Assets (Group and Charity)

<u>All figures £'s</u>	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	Handbells Chimes, Cases etc. for general use by regions	Handbells as part of the "Bells Into Schools" Project (2016)	Total	2023
Book value 01/01/2024	94,200	27,101	99,117	18,468	238,886	230,508
Additions	-	-	48,721	-	48,721	8,550
Disposals	-	-	-	-	-	(2,000)
Depreciation	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Increase (Decrease) in valuation	-	-	673	5,040	5,713	1,828
Book value 31/12/2024	94,200	27,101	148,511	23,508	293,320	238,886

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

12 Summary of funds

Movement of funds (Group)

Fund Name	Balances Brought Forward £ 01/01/2024	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2024
Unrestricted Funds						
General	408,324	134,851	(71,928)	(250)	7,583	478,580
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	9,375	712	-	-	-	10,087
Designated - National Society <i>Nick Ottmann Memorial Fund</i>	N/A	2,111	-	-	-	2,111
Designated – National Society <i>National Events Fund</i>	33,174	85,036	(75,643)	-	-	42,567
Designated - South West Branch <i>South West Regional Bell Fund</i>	1,438	50	(1,008)	250	-	730
Designated - South West Branch <i>Young Ringer Fund</i>	2,329	25	-	-	-	2,354
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
Total Unrestricted Funds	455,066	222,785	(148,579)	-	7,583	536,855
Restricted Funds						
William Hartley Memorial Fund	15,318	1,780	(1,312)	-	-	15,786
Total Restricted Funds	15,318	1,780	(1,312)	-	-	15,786
Endowment Funds	121,301	-	-	-	-	121,301
Total Funds	591,685	224,565	(149,891)	-	7,583	673,942

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

12 Summary of funds (continued)

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December:

	2024	2023
	£	£
National Society	298,615	267,270
South East	38,715	32,054
South West	45,583	44,569
North East	15,999	15,415
North West	8,708	5,499
East Midlands	36,935	4,154
West Midlands	21,979	13,021
East Anglian	43,473	40,491
Scottish	16,505	15,655
<hr/>		
Total Charity	526,512	438,128
HRGB Promotions Ltd	10,343	16,938
<hr/>		
Total Group	536,855	455,066

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2024</u>	<u>2023</u>
		£	£
National Society	Vaughan Evans Memorial Fund	10,087	9,375
National Society	Nick Ottmann Memorial Fund	2,111	N/A
National Society	National Events Fund	42,567	33,174
South West	South West Regional Bell Fund	731	1,438
South West	Young Ringer Fund	2,354	2,329
South East	Ring from Scratch	426	426
<hr/>		58,276	46,742
Total			

“Endowment funds” comprise:

<u>Fixed Assets</u>	<u>2024</u>	<u>2023</u>
	£	£
Bells, chimes etc. held for loan to registered HRGB teams	94,200	94,200
Liversedge handbells	27,101	27,101
<hr/>		121,301
	121,301	

An explanation of these funds is given at note 1.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

13 Stocks

	Cost 2024 £	Provision 2024 £	Provision % of value	Cost 2023 £	Provision 2023 £	Provision % of value
National: Resale Stock*	3,373	(1,441)	43%	5,111	(1,763)	34%
National: Mayola Music*	4,848	(2,546)	53%	10,458	(8,143)	78%
Regional: Resale Stock**	1,920	(287)	15%	2,729	(374)	14%
Total	5,867		42%	8,018		56%

*National stocks carry a specific provision based on age of stock, risk of slow / non-movement.

**Regional stock (unless accounted for at regional level) is a general 20% provision value of stock held within the national provision.

No stocks are held within HRGB Promotions Ltd.

14 Debtors and Prepayments

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade Debtors	673	1,022	673	1,022
Other Debtors	-	922	-	922
Prepayments and Accrued income	16,349	18,825	8,086	10,645
WHMF Loans***	1,500	3,600	1,500	3,600
Total	18,522	24,369	10,259	16,189

***Included in the WHMF loans are instalments totalling £750 (2023 - £2,000) which are not due within one year.

15 Creditors (amounts falling due within one year)

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade Creditors	2,576	9,095	1,993	8,220
Other Creditors	33,679	27,703	33,679	27,703
Accruals and Deferred income	3,850	3,240	3,850	3,240
Total	40,105	40,038	39,522	39,163

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Tangible fixed assets	172,019	-	121,301	293,320
Fixed asset investments	69,753	-	-	69,753
Current assets	335,188	15,786	-	350,974
Current liabilities	(40,105)	-	-	(40,105)
Non-current liabilities	-	-	-	-
Total net assets	536,855	15,786	121,301	673,942

17 Capital and Financial Commitments

At 31st December 2024 there were no potential financial commitments other than those relating to a contract between HRGB Promotions Limited and “ASM Global” in respect of the 22nd International Handbell Symposium to be held in 2026. This commitment cannot be quantified at this stage (2023: *Not Quantified*)

18 Taxation

The Charity is a Registered Charity and is therefore exempt from taxation.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 11 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's members. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.

A 7 - -

Mr A Turner FCA FMAAT
Mark J Rees LLP
Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

16 June 2025