

HANDBELL RINGERS OF GREAT BRITAIN

England & Wales · Charity number 298945

Details

Status Registered

Legal form Other

Registered 1988-03-22

Register [View on the Charity Commission register](#)

Contact

Address 50 Star Lane
Ash
Aldershot
Hampshire
GU12 6RH

Phone 07912 352634

Email treasurer@hr gb.org.uk

Website www.hr gb.org.uk

Activities

Objects: TO ADVANCE, PROVIDE AND ENCOURAGE FOR THE PUBLIC BENEFIT THE ART OF HANDBELL TUNE RINGING IN ALL ITS FORMS.

Activities: To advance, provide and encourage for the public benefit the art of handbell tune ringing in all its forms.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£224,388	£143,120	-	-
2023-12-31	£166,370	£143,477	-	-
2022-12-31	£148,451	£117,438	-	-
2021-12-31	£40,136	£42,988	-	-
2020-12-31	£54,118	£53,791	-	-

Trustees

Name	Role	Appointed
Keith Arthur Rowland	Chair	2023-04-15
ANTHONY JOHN ATKINSON		
ANTHONY PHILIP HAYES		2011-11-28
DAVID HAMPSON		2020-01-04
DIANE BEVERLEY HOLT		2012-06-19
Dr ALAN JOHN HARTLEY		
EDWIN JOHN WILLIS		
Elizabeth Keren McCord		2013-05-25
Helen Louise Secker		2024-03-17
John Thompson		2023-03-23
Judy Gees		2020-03-07
Kate Worthington		2022-05-07
LINDA MCCORD		2011-03-27
Martin Winter		2024-03-02
Richard John Hartnell		2024-03-02
Samantha Jayne Payne		2024-03-16
Sheila Christine Lazenby		2015-05-09
VERONICA JANE WILLIS		2022-03-12

Accounts

Handbell Ringers of Great Britain

Registered Charity Numbers

298945 (England and Wales) and SC038918 (Scotland)



Report and Consolidated Financial
Statements

Year ended 31st December 2024

CONTENTS

	Page
Trustees' Report	3 - 9
Statement of Trustees' Responsibilities	10
Group Statement of Financial Activities for the year ended 31 December 2023	11
Balance Sheet as at 31 December 2023	12
Notes forming part of the financial statements	13 – 25
Independent Examiner's Report	26

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

Reference and Administrative Information

National Chair

Mr Keith Rowland
50 Star Lane
Ash
Aldershot
GU12 6RH

Telephone: 07912 352634
Email: keith@acorncottage.org.uk

National Secretary

Judy Gees

Independent Examiner

Robert Whowell & Partners LLP (Resigned 22/06/2024)
Mark J Rees LLP (Appointed 22/06/2024)

National Website

www.hrgb.org.uk & www.handbells.org.uk

Principal Bankers

CAF Bank Limited
West Malling
Kent, ME19 4JQ

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Mr Keith Rowland – Chair
Mrs Judy Gees – Secretary ** Elected 06/04/2024
Mr Anthony Hayes - Treasurer
Mrs Diane Holt - Membership Secretary

Executive Committee

Patron, WHMF

Dr Alan Hartley

North East Region (NE)

Mr Anthony John Atkinson
Mrs Sheila Christine Lazenby

Scotland Region (SC)

Mr John Elcock * Retired 15/03/2025
Ms Laura Buist * Retired 16/03/2024
Mrs Samantha Payne * Elected 16/03/2024

East Midlands Region (EM)

Mrs Judy Gees **
Mr Michael Johnson Elected 23/03/2024,
Retired 22/03/2025

North West Region (NW)

Miss Elizabeth McCord
Ms Kate Worthington

East Anglia Region (EA)

Mrs Linda McCord
Mr John Thompson

West Midlands Region (WM)

Mr David Hampson
Mr Richard Hartnell Elected 02/03/2024

South East Region (SE)

Mrs Gay Cooper Resigned 27/01/2024
Mr Alan Cooper Resigned 27/01/2024
Miss Helen Secker Elected 17/03/2024
Mr Martin Winter Elected 02/03/2024

South West Region (SW)

Mrs Veronica Jane Willis BEM
Mr Edwin John Willis BEM

* resident in Scotland

** position held as an elected officer and regional representative

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the Charity for the year ended 31 December 2024.

Objectives and activities

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2024 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a Registered Charity (number 800808). The company is controlled by two Directors who by virtue of its Articles of Association would normally be the four Officer roles of HRGB. Accordingly, the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

2024 has been another year of consolidation. Groups throughout the UK continue to restart their music programmes. There has been a growing number of national and regional events, increasing in number as the year has progressed. Most handbell groups have returned to their pre-Covid practice and concert arrangements, although, sadly, the ageing membership has been affected by the pandemic.

The Society's membership numbers are lower than in 2023, and recruiting new members remains a priority, so the Society can maintain its programme of activities.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

The Society continues to expand the use of video-conferencing technology to run both national and regional committee meetings and webinars. This process continues to help us recruit and maintain local and national committee members. The National Executive Committee has worked hard to reduce the length of the board meetings with shorter meetings and no travel time. Committee members do not have to travel long distances from around the country to one location, with a reduction in our carbon footprint and our expense payments. This new initiative means members who live long distances from the venues for events can still engage with other members and develop their knowledge and skills. It will be important to continue to develop this use of technology to enable, for example, the live streaming of concerts, so that more members of the public have access to handbell events and are thereby encouraged to attend a live event.

The Charity's main events during 2024 include:-

- The National Rally (annual national ringing weekend) organised by the North West region, was well-attended and much enjoyed by the participants.
- The Team Leaders' / Musical Directors' Seminar Weekend (biennial event established in 2018 whose aim is to raise the standard of conducting and level of skills and knowledge about team leadership) was resurrected in 2024.
- UK Bronze (a biennial event for advanced ringers) attracted 68 delegates this year from UK, USA, Canada, France and Iceland. For the first time, the event venue was the Holiday Inn Hotel in Farnborough, and proved to be an excellent venue. The concert was held in the nearby North Camp Methodist Church. Fred Gramann is the permanent director.
- Members continue to be reluctant to undertake lengthy journeys to attend rallies and other events, so regional committees plan smaller, more frequent events to reduce travel time especially in inclement times of the year.
- A subgroup of the National Executive Committee has successfully undertaken a new selection process to identify a new venue for the International Handbell Symposium to be hosted in Britain in 2026. The original site (a new build) will not be available in time.
- Broxbourne Handbell Ringers took part in a public Christmas Carol Concert at the Royal Albert Hall in December 2024.
- The HRGB Archivist continues to expand the use of this facility with the Archivist at Heritage Quay at the University of Huddersfield, and this facility is fully operational, making it accessible to the public. An Open day was held displaying some of the more important memorabilia held there.
- Trustees have approved minor changes to the HRGB Rules designed to increase the amounts given to the regions to facilitate their activities that will commence (subject to AGM approval) from 1st January 2025.
- We continue to receive requests for teams to play, the number of requests to entertain members of the general public has increased again, especially over the Christmas period.
- The mutually supportive link with Northumbria University – the first University in the UK to establish a handbell group – continues to provide a template for the future. Several universities in other countries – for example, the USA and Japan – have handbell ringing as part of their curriculum, so many music teachers leaving these universities are knowledgeable and skilled in the art of handbell ringing. This important work continued in 2024 and we hope to find new opportunities in other UK universities.
- Bell orchestras are now widely back in action. These events provide an excellent opportunity for ringers to play more advanced music with larger sets of instruments than usually played in smaller local groups.

TRUSTEES' REPORT (...continued)

William Hartley Memorial Fund

The WHMF continues to support new handbell teams across the UK by leasing handbells as teams start up and by offering loans for the purchase of instruments. More than half the bells owned by the WHMF are on lease for use in schools for the benefit of younger ringers, many with no other musical experience. The WHMF provides handbells to support some of the regional handbell teams as their performances are a musical showcase of handbell tune ringing to the wider public. Also for the benefit of HRGB members, instruments are made available for nationally organised events. The Society currently has one outstanding loan for financial assistance.

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events was not utilised during 2024, however the fund will look to further support at least two young people at the next National Residential Ringing Week in 2025. The Trustees agreed no contribution was required in 2024 to the maintenance of the Bursary fund but would need to be considered in 2025 to ensure the fund contained adequate funds for the future events.

Financial and Risk Review

The group statement of financial activities for the year ending 31st December 2024 shows a net excess of income over expenditure of £76,544.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income increased in comparison to last year, with continued support being made by attendance at the National Rally and a heavily discounted promotion on some aging Mayola Music. The cost of sales has decreased, primarily due to the release of the stock provision held for said Mayola Music. The provision against stock remains at what the Charity sees as a sensible prudent take on the stock provision. Further increases in the price of products purchased and additional increases in postage have reduced margins on sales in the year, something that is reviewed continually by the Sales Manager.

The source of the subsidiary company's income during 2024 was only from bank interest. Expenditure resulted from contributions for three members of HRGB to attend the International Handbell Symposium in Hamamatsu, Japan, plus normal governance costs. The deposit for the 2026 International Handbell Symposium was paid in 2023 but can be deferred until 2026 to be offset against event income.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £1,870 compared with an increase of £6,037 the previous year. We accept that market conditions may still carry some uncertainty in 2025 due to circumstances out of the Charity's control and so will monitor accordingly.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge).

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went up from £11,775 to £11,923. This increase has come about from a 16% decrease of the advertising income year on year. Publishing / distribution costs remained consistent with only a £39 variance

Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went down from £3,119 to £2,834. Regions continue to move onto digital platforms to send their news, but rising costs (primarily around Royal Mail) have offset this.

General Administration expenditure decreased during the year after the spend on website development wasn't needed to be continued to the level of 2023. We are continuing NEC meetings via Zoom and the licence held by HRGB have continued to be made available for national webinars and regional activities. Regions that have purchased their own licences continue to benefit with their use within their region.

We continue to accept that inflation is increasing the other costs within the Charity and that this is something that we must continue to monitor.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is in a strong position as a going concern.

Policy on Reserves

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. Additions to the countries that make up the IHC (International Handbell Committee) meant that an increase to the rotating countries hosting an International Symposium may have pushed the UK back to 2028, however Handbell Ringers of Singapore said they would prefer to host in 2028, thus keeping the UK with 2026. This will be 14 years after the last UK held Symposium due to the addition of a Symposium in Hong Kong being added into the rotation in 2020.

The Charity has also continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

TRUSTEES' REPORT (...continued)

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. In 2024 the Society elected a permanent replacement Secretary following the retirement of the then Secretary in 2022. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

The Trustees are mindful of, and grateful for, the time and energy given by members of the Society who organise events, lead and serve on sub-committees and regional committees, carry out specific tasks (for example, editing, managing resources) and generally undertake a wide range of tasks to ensure that the organisation of the Charity and its charitable purpose are accomplished successfully.

Trustee Induction and Training: Induction for new Trustees includes the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) and a dedicated induction meeting which provides an opportunity to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

The annual report was approved by the Trustees of the Charity on 28/06/2025 and signed on their behalf by:



Mr K. A. Rowland
Chair
28/06/2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 28/06/2025 and signed on their behalf by:



Mr K. A. Rowland
Chair
28/06/2025

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024 *

		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior period Total funds
	Note no	All	William Hartley Memorial Fund		2024	2023
		£	£	£	£	£
Income and endowments from:						
Donations, legacies and subscriptions	4	82,227	708	-	82,935	35,832
Charitable activities	5	126,614	486	-	127,100	119,537
Investments	6	13,944	586	-	14,530	11,404
Total Income and endowments:		222,785	1,780	-	224,565	166,773
Expenditure on:						
Charitable activities	7	144,373	1,310	-	145,683	139,202
Other	8	4,206	2	-	4,208	5,300
Total Expenditure:		148,579	1,312	-	149,891	144,502
Net gains / (losses) on investments	9	1,870	-	-	1,870	6,037
Net gains / (losses) on disposals of fixed assets	10	-	-	-	-	1,500
Net income / (expenditure)		76,076	468	-	76,544	29,808
Transfers between funds		-	-	-	-	-
Other recognised gains / (losses):						
Gains / (losses) on revaluation of fixed assets	11	5,713	-	-	5,713	1,828
Net movement in funds:		81,789	468	-	82,257	31,636
Reconciliation of funds:						
Total funds brought forward		455,066	15,318	121,301	591,685	560,049
Total funds carried forward	12	536,855	15,786	121,301	673,942	591,685

* Included within the Group Statement of Financial Activities is the income and expenditure relating to the subsidiary HRGB Promotions Limited (see Note 3).

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

BALANCE SHEET AS AT 31ST DECEMBER 2024

		Group	Group	Charity	Charity
		2024	2023	2024	2023
	Note				
Fixed Assets:					
Tangible Fixed Assets	11	293,320	238,886	293,320	238,886
Investments	9	69,753	67,883	69,753	67,883
Total Fixed Assets		363,073	306,769	363,073	306,769
Current Assets:					
Stock	13	5,867	8,018	5,867	8,018
Debtors & Prepayments	14	18,522	24,369	10,259	16,189
Cash at bank, COIF and in hand		326,585	292,567	323,922	282,934
Total Current Assets		350,974	324,954	340,048	307,141
Current Liabilities:					
Creditors: Amounts falling due within one year	15	(40,105)	(40,038)	(39,522)	(39,163)
Total Current Liabilities		(40,105)	(40,038)	(39,522)	(39,163)
Net Current Assets:		310,869	284,916	300,526	267,978
Total Assets less Current Liabilities		673,942	591,685	663,599	574,747
Creditors: Amounts falling after one year	-	-	-	-	-
TOTAL NET ASSETS:		673,942	591,685	663,599	574,747
The funds of the Charity:					
Endowment:		93,627	93,627	93,627	93,627
Restricted:					
<i>William Hartley Memorial Fund</i>		15,786	15,318	15,786	15,318
TOTAL RESTRICTED FUNDS		15,786	15,318	15,786	15,318
Unrestricted:					
<i>General</i>		464,850	400,355	454,507	383,417
<u>Designated:</u>					
<i>Vaughan Evans Memorial Fund</i>		10,087	9,375	10,087	9,375
<i>Nick Ottmann Memorial Fund</i>		2,111	-	2,111	-
<i>National Events Fund</i>		42,567	33,174	42,567	33,174
<i>South West Regional Bell Fund</i>		731	1,438	731	1,438
<i>South West Young Ringer Fund</i>		2,354	2,329	2,354	2,329
<i>South East Ring from Scratch</i>		426	426	426	426
TOTAL UNRESTRICTED FUNDS		523,126	447,097	512,783	430,159
Revaluation Reserve:					
<i>Unrestricted: General</i>		13,729	7,969	13,729	7,969
<i>Endowment</i>		27,674	27,674	27,674	27,674
TOTAL RESERVES		41,403	35,643	41,403	35,643
TOTAL CHARITY FUNDS	12	673,942	591,685	663,599	574,747

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

These financial statements were approved by the Trustees on 28/06/2025 and signed on their behalf by:



Mr A. P. Hayes
National Treasurer
28/06/2025

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006.

Basis of preparation

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

The consolidated financial statements consolidate the financial statements of the Charity and its subsidiary undertaking drawn up to 31 December 2023.

A subsidiary is an entity controlled by the Charity. Control is achieved where the Charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-group transactions, balances and unrealised gains on transactions between the Charity and its subsidiary, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of the subsidiary have been changed where necessary to ensure consistency with the policies adopted by the group.

Exemption from preparing a cash flow statement

The Charity adopted Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations of bells / equipment will be recorded at the recoverable amount of the item(s) at the time of transfer of ownership, to be completed by a qualified individual either within the society or an expert in their field. This will be specified within note 4.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs

SORP 2019 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

Governance costs

These costs are associated with the governance arrangements of the Charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction and service charges from our card processors and accountancy fees.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the Charity has no office equipment or plant and machinery which is capitalised.

The Trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. This evaluation of the assets was carried out in 2016 to reflect the revaluation reserve and is reviewed each year.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fixed asset investments

The fixed asset investments are income units that have been purchased by the Charity from the COIF Charities Investment Fund. The investment aims to provide a long-term total return comprising growth in capital and distributions in quarterly dividends. These investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

An explanation of the movement in the year is given at note 9

Stock

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

A breakdown of the different stock types held and related provisions is detailed in note 13

Debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of this is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fund structure

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chair, Secretary, Membership Secretary and Honorary Life Member of the Charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

Nick Ottmann Memorial Fund

After an initial donation of £2,000 from the will of the late Nick Ottmann in May 2023 it was suggested by the South East Region that Nick's bequest to the society be used to set up a bursary fund. The fund to be used to support ringers with any form of 'additional need' to attend any HRGB national event or international symposium. This was agreed at by the NEC in June 2024 and the Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates® and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the Charity over a number of years. Some of these Endowments are permanent.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

2 Trustee information

Trustees received no remuneration (2023 - £Nil). Expenses of £3,057 were reimbursed by the Charity to 10 of the 23 Trustees covering travelling, telephone and similar costs (2023 - £2,873, 14 of the 23 Trustees). In addition, £1,994 of expenses were reimbursed by HRGB Promotions Ltd to Charity Trustees (2023 - Nil).

The Charity did not employ any staff during 2024 (2023 – Nil).

3 Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the Charity's subsidiary company. The company's accounts for 2024 were prepared under SORP 2019. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2024 £	2023 £
Turnover	177	402
Less: outgoing resources	(6,772)	(1,204)
Net outgoing resources	(6,595)	(622)

4 Donations, legacies and subscriptions

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2024	Prior period Total funds (2023)
Donations	58,754	708	59,462	11,721
Membership subscriptions	21,770	-	21,770	22,208
Gift Aid Taxation	1,703	-	1,703	1,903
Total	82,227	708	82,935	35,832

Donations comprise of:

	2024 £	2023 £
William Hartley Memorial Fund	708	1,373
Vaughan Evans Memorial Fund	196	162
Nick Ottmann Memorial Fund *	2,019	-
General **	8,369	1,636
Bells / Equipment ***	48,170	8,550
TOTAL	59,462	11,721

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

* Nick Ottmann Memorial Fund includes a starting donation from the will of the late Nick Ottmann (£2,000)

** General Donations include:

2024: SE Region: Donated set of bells in the year from “Pilgrim Handbell Ringers” sold in the year (£4,950) plus an additional £909 in cash

EM Region: Donated bells in the year from the late Tegwen Manton sold in the year (£900)

*** Donations of Bells / Equipment consist of:

2023: SC Region: “Birnam Bells” (£8,000) ^(a)

SW Region: ‘Anonymous’ Bells (£550) ^(b)

2024: EA Region: “Richards Bells (£3,200) ^(c)

EM Region: “Manton Bells” (Multiple Sets) (£32,970) ^(d)

NW Region: “NW Region 2024 Bells” (£3,000) ^(e)

WM Region: “Kington Bells” (£9,000) ^(f)

^(a) – Valuation by Laura Buist (HRGB)

^(b) – Valuation by Jane Willis (HRGB)

^(c) – Valuation by Phil Day (HRGB)

^(d) – Valuation by Michael Johnson (HRGB)

^(e) – Valuation by Irene Merson (HRGB)

^(f) – Valuation by Richard Hartnell (HRGB)

5 Income on Charitable Activities

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2024	Prior period Total funds (2023)
Sales Income	16,076	-	16,076	13,712
National Rally 2023	-	-	-	35,941
National Rally 2024	44,454	-	44,454	-
National Residential Ringing Week 2023	-	-	-	43,366
UK Bronze 2024	38,275	-	38,275	-
Rallies & Events	20,314	-	20,314	19,732
Regional Ensembles and Orchestra	5,489	-	5,489	5,415
Festivals	818	-	818	-
Crescendo Scheme	-	77	77	79
Bell loan fee	75	-	75	20
Raffles	72	409	481	-
Advertising	962	-	962	1,148
Miscellaneous	79	-	79	124
Total	126,614	486	127,100	119,537

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

6 Investments

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2024	Prior period Total funds (2023)
Interest from bank and other deposits	13,944	586	14,530	11,404
Total	13,944	586	14,530	11,404

7 Expenditure on Charitable Activities

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2024	Prior period Total funds (2023)
Cost of Goods Sold and other Sales Costs	8,581	-	8,581	10,118
National Rally 2023	-	-	-	29,609
National Rally 2024	40,714	-	40,714	-
National Residential Ringing Week 2023	-	-	-	41,877
UK Bronze 2024	33,857	-	33,857	-
International Symposium 2024	6,123	-	6,123	-
International Symposium 2026 (UK)	509	-	509	-
Rallies & Events	19,881	-	19,881	16,671
Regional Ensembles and Orchestra	4,793	-	4,793	4,347
Crescendo Scheme	-	9	9	-
Equipment and repairs	1,444	459	1,903	401
Reverberations	12,885	-	12,885	12,923
Regional Newsletters	2,834	-	2,834	3,119
International Handbell Committee	83	-	83	76
Insurance	2,085	842	2,927	2,338
Society Membership fees	496	-	496	465
Donations	833	-	833	575
General Admin (stationery, postage etc.)	8,788	-	8,788	15,398
Rent	264	-	264	180
Miscellaneous	203	-	203	1,105
Total	144,373	1,310	145,683	139,202

NOTES TO THE FINANCIAL STATEMENTS (...continued)

8 Other Expenditure

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2023	Prior period Total funds (2022)
Bank charges	1,926	2	1,928	1,275
Accounting fees	2,280	-	2,280	4,025
Total	4,206	2	4,208	5,300

Accounting fees comprise of:

Group (2024)	Group (2023)	Charity (2024)	Charity (2023)
£	£	£	£
2,280	4,025	3,150	1,710

These fees relate to work carried out by independent accountants in providing the Charity with advice regarding value added tax and completing examinations of accounts.

9 Investments

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Market value as at 1 st January:	67,883	61,846	67,883	61,846
Additions / (sales):	-	-	-	-
Gain / (loss) during year:	1,870	6,037	1,870	6,037
Market value as at 31 st December:	<u>69,753</u>	<u>67,883</u>	<u>69,753</u>	<u>67,883</u>

10 Disposal of Fixed Assets

During the year no assets were disposed (2023 £2,000)

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

11 Tangible Fixed Assets (Group and Charity)

<u>All figures £'s</u>	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	Handbells Chimes, Cases etc. for general use by regions	Handbells as part of the "Bells Into Schools" Project (2016)	Total	2023
Book value 01/01/2024	94,200	27,101	99,117	18,468	238,886	230,508
Additions	-	-	48,721	-	48,721	8,550
Disposals	-	-	-	-	-	(2,000)
Depreciation	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Increase (Decrease) in valuation	-	-	673	5,040	5,713	1,828
Book value 31/12/2024	94,200	27,101	148,511	23,508	293,320	238,886

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

12 Summary of funds

Movement of funds (Group)

Fund Name	Balances Brought Forward £ 01/01/2024	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2024
Unrestricted Funds						
General	408,324	134,851	(71,928)	(250)	7,583	478,580
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	9,375	712	-	-	-	10,087
Designated - National Society <i>Nick Ottmann Memorial Fund</i>	N/A	2,111	-	-	-	2,111
Designated – National Society <i>National Events Fund</i>	33,174	85,036	(75,643)	-	-	42,567
Designated - South West Branch <i>South West Regional Bell Fund</i>	1,438	50	(1,008)	250	-	730
Designated - South West Branch <i>Young Ringer Fund</i>	2,329	25	-	-	-	2,354
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
Total Unrestricted Funds	455,066	222,785	(148,579)	-	7,583	536,855
Restricted Funds						
William Hartley Memorial Fund	15,318	1,780	(1,312)	-	-	15,786
Total Restricted Funds	15,318	1,780	(1,312)	-	-	15,786
Endowment Funds	121,301	-	-	-	-	121,301
Total Funds	591,685	224,565	(149,891)	-	7,583	673,942

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

12 Summary of funds (continued)

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December:

	2024	2023
	£	£
National Society	298,615	267,270
South East	38,715	32,054
South West	45,583	44,569
North East	15,999	15,415
North West	8,708	5,499
East Midlands	36,935	4,154
West Midlands	21,979	13,021
East Anglian	43,473	40,491
Scottish	16,505	15,655
Total Charity	526,512	438,128
HRGB Promotions Ltd	10,343	16,938
Total Group	536,855	455,066

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2024</u>	<u>2023</u>
		£	£
National Society	Vaughan Evans Memorial Fund	10,087	9,375
National Society	Nick Ottmann Memorial Fund	2,111	N/A
National Society	National Events Fund	42,567	33,174
South West	South West Regional Bell Fund	731	1,438
South West	Young Ringer Fund	2,354	2,329
South East	Ring from Scratch	426	426
Total		58,276	46,742

“Endowment funds” comprise:

<u>Fixed Assets</u>	<u>2024</u>	<u>2023</u>
	£	£
Bells, chimes etc. held for loan to registered HRGB teams	94,200	94,200
Liversedge handbells	27,101	27,101
	121,301	121,301

An explanation of these funds is given at note 1.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

13 Stocks

	Cost 2024 £	Provision 2024 £	Provision % of value	Cost 2023 £	Provision 2023 £	Provision % of value
National: Resale Stock*	3,373	(1,441)	43%	5,111	(1,763)	34%
National: Mayola Music*	4,848	(2,546)	53%	10,458	(8,143)	78%
Regional: Resale Stock**	1,920	(287)	15%	2,729	(374)	14%
Total	5,867		42%	8,018		56%

*National stocks carry a specific provision based on age of stock, risk of slow / non-movement.

**Regional stock (unless accounted for at regional level) is a general 20% provision value of stock held within the national provision.

No stocks are held within HRGB Promotions Ltd.

14 Debtors and Prepayments

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade Debtors	673	1,022	673	1,022
Other Debtors	-	922	-	922
Prepayments and Accrued income	16,349	18,825	8,086	10,645
WHMF Loans***	1,500	3,600	1,500	3,600
Total	18,522	24,369	10,259	16,189

***Included in the WHMF loans are instalments totalling £750 (2023 - £2,000) which are not due within one year.

15 Creditors (amounts falling due within one year)

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade Creditors	2,576	9,095	1,993	8,220
Other Creditors	33,679	27,703	33,679	27,703
Accruals and Deferred income	3,850	3,240	3,850	3,240
Total	40,105	40,038	39,522	39,163

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Tangible fixed assets	172,019	-	121,301	293,320
Fixed asset investments	69,753	-	-	69,753
Current assets	335,188	15,786	-	350,974
Current liabilities	(40,105)	-	-	(40,105)
Non-current liabilities	-	-	-	-
Total net assets	536,855	15,786	121,301	673,942

17 Capital and Financial Commitments

At 31st December 2024 there were no potential financial commitments other than those relating to a contract between HRGB Promotions Limited and “ASM Global” in respect of the 22nd International Handbell Symposium to be held in 2026. This commitment cannot be quantified at this stage (2023: *Not Quantified*)

18 Taxation

The Charity is a Registered Charity and is therefore exempt from taxation.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 11 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's members. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.

A 7 - -

Mr A Turner FCA FMAAT
Mark J Rees LLP
Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

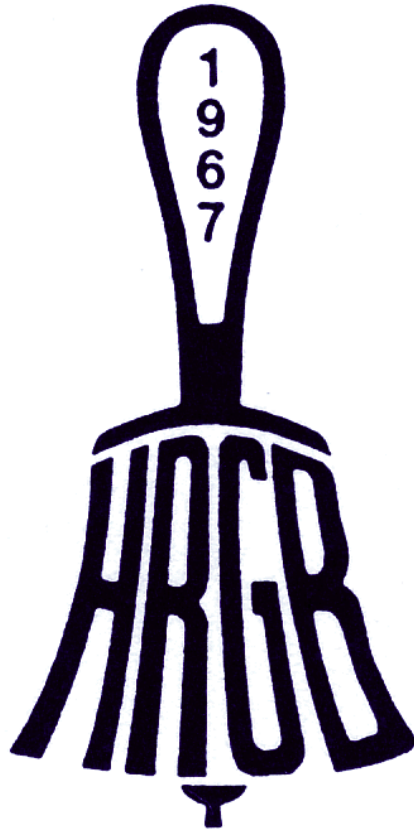
16 June 2025

Accounts

Handbell Ringers of Great Britain

Registered Charity Numbers

298945 (England and Wales) and SC038918 (Scotland)



Report and Consolidated Financial
Statements
Year ended 31st December 2023

CONTENTS

	Page
Trustees' Report	3 - 9
Statement of Trustees' Responsibilities	10
Group Statement of Financial Activities for the year ended 31 December 2023	11
Balance Sheet as at 31 December 2023	12
Notes forming part of the financial statements	13 – 25
Independent Examiner's Report	26

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

Reference and Administrative Information

National Chair

Mr Tim Willetts (retired 15/04/2023)
Oak Cottages
4 Oak Lane
Woking
Surrey
GU22 8BX

Mr Keith Rowland (elected 15/04/2023)
50 Star Lane
Ash
Aldershot
GU12 6RH

Telephone: 01483 760746
Email: tim@hrgb.org.uk

Telephone: 07912 352634
Email: keith@acorncottage.org.uk

NEC Secretary

Judy Gees (up to 30/06/2023)

NEC, AGM & Diary Secretary

Judy Gees (effective 01/07/2023)

AGM & Diary Secretary

Kate Worthington (up to 30/06/2023)

International Secretary

Jacky Cooper (up to 30/06/2023)

International Liaison Officer

Jacky Cooper (effective 01/07/2023)

Correspondence Secretary

Sandra Winter

Independent Examiner

Robert Whowell & Partners LLP

National Website

www.hrgb.org.uk & www.handbells.org.uk

Principal Bankers

CAF Bank Limited
West Malling
Kent, ME19 4JQ

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Mr Tim Willetts - Chair	Retired 15/04/2023
Mr Keith Rowland – Chair	Elected 15/04/2023
<i>Position Vacant - Secretary **</i>	
Mr Anthony Hayes - Treasurer	
Mrs Diane Holt - Membership Secretary	

Executive Committee

Patron, WHMF

Dr Alan Hartley

North East Region (NE)

Mr Anthony John Atkinson
Mrs Sheila Christine Lazenby

Scotland Region (SC)

Mr John Elcock *
Ms Laura Buist *

East Midlands Region (EM)

Mrs Judy Gees	
Mr Michael Johnson	Retired 29/04/2023
Ms Nicola Wright	Elected 29/04/2023, Resigned 18/12/2023

North West Region (NW)

Miss Elizabeth McCord
Ms Kate Worthington

East Anglia Region (EA)

Mrs Linda McCord	
Mr Keith Meader	Retired 23/03/2023
Mr John Thompson	Elected 23/03/2023

West Midlands Region (WM)

Mr David Hampson	
Miss Coralie Paxton	Resigned 08/06/2023

South East Region (SE)

Mrs Gay Cooper
Mr Alan Cooper

South West Region (SW)

Mrs Veronica Jane Willis BEM
Mr Edwin John Willis BEM

* resident in Scotland

** The position of National Secretary is currently vacant, but has (for the interim) been split into the roles of NEC Secretary, AGM Secretary, Diary Secretary, International Secretary and Correspondence Secretary (either singular or combined). These specific positions are non-Trustee bearing (unless the person currently holds a Trustee state due to also being a Regional Representative).

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2023 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by two Directors who by virtue of its Articles of Association would normally be the four Officer roles of HRGB. Accordingly, the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

2023 has been a year of consolidation. Groups throughout the UK continue to recover and restart their music programmes. There has been a growing number of national and regional events, increasing in number as the year has progressed. Most handbell groups have returned to their pre-Covid practice and concert arrangements, although, sadly, the membership of some groups has been affected by the pandemic.

Overall, the Society's membership numbers are lower than in 2023, and the importance of regaining members remains a priority, so that the Society can maintain its programme of activities.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

Some new practices, established during 2020, have been maintained because they are beneficial to the Society. Prominent amongst these are the use of video-conferencing technology to run both national and regional committee meetings and webinars. The advantage of the former is that committee members do not have to travel long distances from around the country to one location, with a reduction in our carbon footprint and our expense payments. The advantage of the latter is similar - members who live long distances from the venues for events can still engage with other members and develop their knowledge and skills. It will be important to continue to develop this use of technology to enable, for example, the live streaming of concerts, so that more members of the public have access to handbell events and are thereby encouraged to attend a live event.

The Charity's positive developments during 2023 include:-

- The National Rally (annual national residential ringing weekend) in Scotland was well-attended and much enjoyed by the participants.
- The Team Leaders' / Musical Directors' Seminar Weekend (biennial event established in 2018 whose aim is to raise the standard of conducting and level of skills and knowledge about team leadership) is to be resurrected in 2024.
- The National Residential Ringing Week (a biennial event) attracted a record number of delegates this year. Sheffield University has proved to be an excellent venue for this event. As usual, 2 overseas conductors led the music making.
- It is apparent that members are reluctant to undertake lengthy journeys to attend rallies, so regional committees will be planning smaller, more intimate events to reduce travel time especially in inclement times of the year.
- A subgroup of the National Executive Committee has successfully undertaken an extensive selection process and identified the venue for the next International Handbell Symposium to be hosted in Britain – in 2026.
- Broxbourne Handbell Ringers took part in a public Christmas Carol Concert at the Royal Albert Hall in December 2022.
- The HRGB Archivist has successfully concluded arrangements with the Archivist at Heritage Quay at the University of Huddersfield, and Heritage Quay now houses the HRGB Archive, making it accessible to the public. An Open day was held displaying some of the more important memorabilia held there.
- Trustees have approved minor changes to the HRGB Rules designed to remove gender specificity.
- This year has seen an increase in the number of requests we have received to entertain other members of the general public over the Christmas period.
- The mutually supportive link with Northumbria University – the first University in the UK to establish a handbell group – continues to provide a template for the future. Several universities in other countries – for example, the USA and Japan – have handbell groups, and many music teachers leaving these universities are knowledgeable and skilled in the art of handbell ringing. This important work continued in 2023 and we hope to find new opportunities in other UK universities.
- Bell orchestras are now widely back in action. These events provide an excellent opportunity for ringers to play music with larger sets of instruments than usually played in smaller local groups.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

William Hartley Memorial Fund

During 2023, the WHMF continued with its support of new handbell teams across the UK. More than half the bells owned by the WHMF are on lease for use in schools for the benefit of younger ringers, many with no other musical experience. The WHMF provides handbells to support some of the regional handbell teams as their performances are a musical showcase of handbell tune ringing to the wider public. And for the benefit of HRGB members, instruments are made available for nationally organised events. The Society has two outstanding loan for financial assistance currently. The WHMF has now made 100 loans since its inception, all of which have been repaid on time.

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events supported the attendance of one young ringer at the National Residential Ringing Week and will support a further young ringer at the National Rally in 2024. The fund will look to further support at least two young people at the next National Residential Ringing Week in 2025. The Trustees agreed no contribution was required in 2023 to the maintenance of the Bursary fund but would need to be considered in 2024 to ensure the fund contained adequate funds for the future events.

Financial and Risk Review

The group statement of financial activities for the year ending 31st December 2023 shows a net excess of income over expenditure of £29,808.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income remained on par with last year, with continued support being made by attendance at the National Rally. The cost of sales has increased, primarily due to the increase of the stock provision held. The provision against stock remains at what the Charity sees as a sensible prudent take on the stock provision. Further increases in the price of products purchased and additional increases in postage have reduced margins on sales in the year.

The source of the subsidiary company's income during 2023 was only from bank interest. Expenditure resulted normal governance costs. The deposit for the 2026 International Handbell Symposium was paid in 2023 but can be deferred until 2026 to be offset against event income.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £6,037 compared with a decrease of £7,867 the previous year. We accept that market conditions may still carry some uncertainty in 2024 due to circumstances out of the Charity's control and so will monitor accordingly.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge).

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went up from £10,990 to £11,775. This increase has come about from a 6% increase in publishing / distribution costs but also a 8% decrease of the advertising income year on year.

Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went up from £3,096 to £3,119. Regions continue to move onto digital platforms to send their news, but rising costs (primarily around Royal Mail) have offset this.

General Administration expenditure increased during the year. Further development of the HRGB website due to required software and security updates have seen costs for the year. We are continuing NEC meetings via Zoom and the licences held by HRGB have continued to be made available for national webinars and regional activities. Regions that have purchased their own licences continue to benefit with their use within their region.

We also accept that inflation is increasing the other costs within the charity and that this is something that we must continue to monitor.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is in a strong position as a going concern.

Policy on Reserves

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. Additions to the countries that make up the IHC (International Handbell Committee) meant that an increase to the rotating countries hosting an International Symposium may have pushed the UK back to 2028, however Handbell Ringers of Singapore said they would prefer to host in 2028, thus keeping the UK with 2026. This will be 14 years after the last UK held Symposium due to the addition of a Symposium in Hong Kong being added into the rotation in 2020.

The Charity has also continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

TRUSTEES' REPORT (...continued)

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. In 2023 the Society had a change in the Chair and is still looking for a permanent Secretary following the retirement of the then Secretary in 2022. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

The Trustees are mindful of, and grateful for, the time and energy given by members of the Society who organise events, lead and serve on sub-committees and regional committees, carry out specific tasks (for example, editing, managing resources) and generally undertake a wide range of tasks to ensure that the organisation of the Charity and its charitable purpose are accomplished successfully.

Trustee Induction and Training: Induction for new Trustees includes the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) and a dedicated induction meeting which provides an opportunity to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

The annual report was approved by the Trustees of the charity on 22/06/2024 and signed on their behalf by:



Mr K. A. Rowland
Chair
22/06/2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 22/06/2024 and signed on their behalf by:



Mr K. A. Rowland
Chair
22/06/2024

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023 *

		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior period Total funds
	Note no	All	William Hartley Memorial Fund		2023	2022
		£	£	£	£	£
Income and endowments from:						
Donations, legacies and subscriptions	4	34,459	1,373	-	35,832	52,501
Charitable activities	5	119,458	79	-	119,537	92,348
Investments	6	10,984	420	-	11,404	3,773
Total Income and endowments:		164,901	1,872	-	166,773	148,622
Expenditure on:						
Charitable activities	7	137,787	1,415	-	139,202	116,093
Other	8	5,299	1	-	5,300	2,853
Total Expenditure:		143,086	1,416	-	144,502	118,946
Net gains / (losses) on investments	9	6,037	-	-	6,037	(7,867)
Net gains / (losses) on disposals of fixed assets	10	1,500	-	-	1,500	-
Net income / (expenditure)		29,352	456	-	29,808	21,809
Transfers between funds		-	-	-	-	-
Other recognised gains / (losses):						
Gains / (losses) on revaluation of fixed assets	11	1,828	-	-	1,828	9,213
Net movement in funds:		31,180	456	-	31,636	31,022
Reconciliation of funds:						
Total funds brought forward		423,886	14,862	121,301	560,049	529,027
Total funds carried forward	12	455,066	15,318	121,301	591,685	560,049

* Included within the Group Statement of Financial Activities is the income and expenditure relating to the subsidiary HRGB Promotions Limited (see Note 3).

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

BALANCE SHEET AS AT 31ST DECEMBER 2023

		Group	Group	Charity	Charity
		2023	2022	2023	2022
	Note				
Fixed Assets:					
Tangible Fixed Assets	11	238,886	230,508	238,886	230,508
Investments	9	67,883	61,846	67,883	61,846
Total Fixed Assets		306,769	292,354	306,769	292,354
Current Assets:					
Stock	13	8,018	10,871	8,018	10,871
Debtors & Prepayments	14	24,369	15,279	16,189	15,203
Cash at bank, COIF and in hand		292,567	277,656	282,934	259,934
Total Current Assets		324,954	303,806	307,141	286,008
Current Liabilities:					
Creditors: Amounts falling due within one year	15	(40,038)	(35,891)	(39,163)	(35,653)
Total Current Liabilities		(40,038)	(35,891)	(39,163)	(35,653)
Net Current Assets:		284,916	267,915	267,978	250,355
Total Assets less Current Liabilities		591,685	560,269	574,747	542,709
Creditors: Amounts falling after one year	16	-	(220)	-	(220)
TOTAL NET ASSETS:		591,685	560,049	574,747	542,489
The funds of the charity:					
Endowment:		93,627	93,627	93,627	93,627
Restricted:					
<i>William Hartley Memorial Fund</i>		15,318	14,862	15,318	14,862
TOTAL RESTRICTED FUNDS		15,318	14,862	15,318	14,862
Unrestricted:					
<i>General</i>		400,355	377,946	383,417	360,386
Designated:					
<i>Vaughan Evans Memorial Fund</i>		9,375	9,630	9,375	9,630
<i>National Events Fund</i>		33,174	23,772	33,174	23,772
<i>South West Regional Bell Fund</i>		1,438	1,339	1,438	1,339
<i>South West Young Ringer Fund</i>		2,329	2,304	2,329	2,304
<i>South East Ring from Scratch</i>		426	426	426	426
TOTAL UNRESTRICTED FUNDS		447,097	415,417	430,159	397,857
Revaluation Reserve:					
<i>Unrestricted: General</i>		7,969	8,469	7,969	8,469
<i>Endowment</i>		27,674	27,674	27,674	27,674
TOTAL RESERVES		35,643	36,143	35,643	36,143
TOTAL CHARITY FUNDS	12	591,685	560,049	574,747	542,489

These financial statements were approved by the Trustees on 22/06/2024 and signed on their behalf by:



Mr A. P. Hayes
National Treasurer
22/06/2024

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertaking drawn up to 31 December 2023.

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-group transactions, balances and unrealised gains on transactions between the charity and its subsidiary, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of the subsidiary have been changed where necessary to ensure consistency with the policies adopted by the group.

Exemption from preparing a cash flow statement

The charity adopted Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations of bells / equipment will be recorded at the recoverable amount of the item(s) at the time of transfer of ownership, to be completed by a qualified individual either within the society or an expert in their field. This will be specified within note 4.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs

SORP 2019 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

Governance costs

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction and service charges from our card processors and accountancy fees.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

The Trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. This evaluation of the assets was carried out in 2016 to reflect the revaluation reserve and is reviewed each year.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fixed asset investments

The fixed asset investments are income units that have been purchased by the charity from the COIF Charities Investment Fund. The investment aims to provide a long-term total return comprising growth in capital and distributions in quarterly dividends. These investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

An explanation of the movement in the year is given at note 9

Stock

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

A breakdown of the different stock types held and related provisions is detailed in note 13

Debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of this is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fund structure

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chair, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates® and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

2 Trustee information

Trustees received no remuneration (2022 - £Nil). Expenses of £2,873 were reimbursed by the charity to 14 of the 23 Trustees covering travelling, telephone and similar costs (2022 - £3,344, 16 of the 23 Trustees). No expenses were reimbursed by HRGB Promotions Limited to charity Trustees (2022 - Nil). The charity did not employ any staff during 2023 (2022 – Nil).

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

3 Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2023 were prepared under SORP 2019. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2023 £	2022 £
Turnover	402	171
Less: outgoing resources	(1,024)	(1,507)
Net outgoing resources	(622)	(1,336)

4 Donations, legacies and subscriptions

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2023	Prior period Total funds (2022)
Donations	10,348	1,373	11,721	27,899
Membership subscriptions	22,208	-	22,208	22,476
Gift Aid Taxation	1,903	-	1,903	2,126
Total	34,459	1,373	35,832	52,501

Donations comprise of:

	2023 £	2022 £
William Hartley Memorial Fund	1,373	1,944
Vaughan Evans Memorial Fund	162	92
General	1,636	2,883
Bells / Equipment*	8,550	22,980
TOTAL	11,721	27,899

*Donations of Bells / Equipment consist of:

2022: Dr.Alan Collings Bells (2) (£6,500) ^(a)
 The Tyler Bells (£7,300) ^(a)
 NE Region: "Wharfedale Handbells" (£9,180) ^(b)
 2023: SC Region: "Birnam Bells" (£8,000) ^(c)
 SW Region: 'Anonymous' Bells (£550) ^(d)

^(a) – Valuation by Alan Hartley (HRGB)

^(b) – Valuation by Allianz Insurance

^(c) – Valuation by Laura Buist (HRGB)

^(d) – Valuation by Jane Willis (HRGB)

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

5 Income on Charitable Activities

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Endowment funds	Total funds 2023	Prior period Total funds (2022)
Sales Income	13,712	-	-	13,712	13,690
National Rally 2022	-	-	-	-	40,786
National Rally 2023	35,941	-	-	35,941	-
National Residential Ringing Week 2023	43,366	-	-	43,366	-
UK Bronze 2022	-	-	-	-	18,624
Rallies & Events	19,732	-	-	19,732	14,816
Regional Ensembles and Orchestra	5,415	-	-	5,415	2,760
Crescendo Scheme	-	79	-	79	19
Bell loan fee	20	-	-	20	60
Raffles	-	-	-	-	212
Advertising	1,148	-	-	1,148	1,245
Miscellaneous	124	-	-	124	136
Total	119,458	79	-	119,537	92,348

6 Investments

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2023	Prior period Total funds (2022)
Interest from bank and other deposits	10,984	420	11,404	3,773
Total	10,984	420	11,404	3,773

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

7 Expenditure on Charitable Activities

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2023	<i>Prior period Total funds (2022)</i>
Cost of Goods Sold and other Sales Costs	10,118	-	10,118	6,749
National Rally 2022	-	-	-	44,774
National Rally 2023	29,609	-	29,609	-
National Residential Ringing Week 2023	41,877	-	41,877	-
UK Bronze 2022	-	-	-	18,144
International Symposium 2022	-	-	-	1,087
Rallies & Events	16,671	-	16,671	15,005
Regional Ensembles and Orchestra	4,347	-	4,347	1,435
Crescendo Scheme	-	-	-	2
Equipment and repairs	-	401	401	-
Reverberations	12,923	-	12,923	12,235
Regional Newsletters	3,119	-	3,119	3,096
International Handbell Committee	76	-	76	236
Insurance	1,542	796	2,338	2,843
Society Membership fees	465	-	465	465
Donations	575	-	575	803
General Admin (stationery, postage etc.)	15,398	-	15,398	8,661
Rent	180	-	180	367
Miscellaneous	887	218	1,105	191
Total	137,787	1,415	139,202	116,093

NOTES TO THE FINANCIAL STATEMENTS (...continued)

8 Other Expenditure

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2023	Prior period Total funds (2022)
Bank charges	1,274	1	1,275	1,703
Accounting fees	4,025	-	4,025	1,150
Total	5,299	1	5,300	2,853

Accounting fees comprise of:

Group (2023)	Group (2022)	Charity (2023)	Charity (2022)
£	£	£	£
4,025	1,150	3,150	900

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts.

9 Investments

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Market value as at 1 st January:	61,846	70,713	61,846	70,713
Additions / (sales):	-	(1,000)	-	(1,000)
Gain / (loss) during year:	6,037	(7,867)	6,037	(7,867)
Market value as at 31 st December:	67,883	61,846	67,883	61,846

10 Disposal of Fixed Assets

During the year the following asset was disposed:

	General Funds	Revaluation Reserve	TOTAL
Set of Bells purchased by SE Region 05/06/2004	1,500	-	1,500
Revaluation	-	500	500
C/F value 01/01/2023	1,500	500	2,000
Asset sold 21/07/2023	(3,000)	(500)	(3,500)
Net gains / (losses) on disposals of fixed assets	1,500	-	1,500

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

11 Tangible Fixed Assets (Group and Charity)

<u>All figures £'s</u>	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	Handbells Chimes, Cases etc. for general use by regions	Handbells as part of the "Bells Into Schools" Project (2016)	Total	2022
Book value 01/01/2023	94,200	27,101	92,567	16,640	230,508	186,642
Additions	-	-	8,550	-	8,550	34,653
Disposals	-	-	(2,000)	-	(2,000)	-
Depreciation	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Increase (Decrease) in valuation	-	-	-	1,828	1,828	9,213
Book value 31/12/2023	94,200	27,101	99,117	18,468	238,886	230,508

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

12 Summary of funds

Movement of funds (Group)

Fund name	Balances brought forward £ 01/01/2023	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2023
Unrestricted Funds						
General (including revaluations)	386,414	83,646	(70,851)	(250)	9,365	408,324
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	9,630	584	(839)	0	-	9,375
Designated – National Society <i>National Events Fund</i>	23,773	80,546	(71,145)	0	-	33,174
Designated - South West Branch <i>South West Regional Bell Fund</i>	1,339	100	(251)	250	-	1,438
Designated - South West Branch <i>Young Ringer Fund</i>	2,304	25	0	0	-	2,329
Designated - South East Branch <i>Ring from Scratch</i>	426	0	0	-	-	426
Total Unrestricted Funds (including revaluations)	423,886	164,901	(143,086)	0	9,365	455,066
Restricted Funds						
William Hartley Memorial Fund	14,862	1,872	(1,416)	0	0	15,318
Total Restricted Funds	14,862	1,872	(1,416)	0	0	15,318
Endowment Funds (including revaluations)	121,301	0	0	0	0	121,301
Total Funds (including revaluations)	560,049	166,773	(144,502)	0	9,365	591,685

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

12 Summary of funds (continued)

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December:

	2023	2022
	£	£
National Society	267,270	252,694
South East	32,054	29,158
South West	44,569	42,779
North East	15,415	15,175
North West	5,499	4,873
East Midlands	4,154	3,077
West Midlands	13,021	12,214
East Anglian	40,491	39,476
Scottish	15,655	6,880
Total Charity	438,128	406,326
HRGB Promotions Ltd	16,938	17,560
Total Group	455,066	423,886

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2023</u>	<u>2022</u>
		£	£
National Society	Vaughan Evans Memorial Fund	9,375	9,630
National Society	National Events Fund	33,174	23,772
South West	South West Regional Bell Fund	1,438	1,339
South West	Young Ringer Fund	2,329	2,304
South East	Ring from Scratch	426	426
Total		46,742	37,471

“Endowment funds” comprise:

<u>Fixed Assets</u>	<u>2023</u>	<u>2022</u>
	£	£
Bells, chimes etc. held for loan to registered HRGB teams	94,200	94,200
Liversedge handbells	27,101	27,101
	121,301	121,301

An explanation of these funds is given at note 1.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

13 Stocks

	Cost 2023 £	Provision 2023 £	Provision % of value	Cost 2022 £	Provision 2022 £	Provision % of value
National: Resale Stock*	5,111	(1,763)	34%	5,632	(1,106)	20%
National: Mayola Music*	10,458	(8,143)	78%	10,749	(6,510)	61%
Regional: Resale Stock**	2,729	(374)	14%	2,414	(308)	13%
Total	8,018		56%	10,871		42%

*National stocks carry a specific provision based on age of stock, risk of slow / non-movement.

**Regional stock (unless accounted for at regional level) is a general 20% provision value of stock held within the national provision.

No stocks are held within HRGB Promotions Ltd.

14 Debtors and Prepayments

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade Debtors	1,022	711	1,022	711
Other Debtors	922	125	922	125
Prepayments and Accrued income	18,825	13,143	10,645	13,067
WHMF Loans***	3,600	1,300	3,600	1,300
Total	24,369	15,279	16,189	15,203

***Included in the WHMF loans are instalments totalling £2,000 (2022 - £600) which are not due within one year.

15 Creditors (amounts falling due within one year)

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade Creditors	9,095	1,270	8,220	1,032
Other Creditors	27,703	30,991	27,703	30,991
Accruals and Deferred income	3,240	3,630	3,240	3,630
Total	40,038	35,891	39,163	35,653

16 Creditors (amounts falling after one year)

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Accruals and Deferred income	-	220	-	220
Total	-	220	-	220

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	117,585	-	121,301	238,886
Fixed asset investments	67,883	-	-	67,883
Current assets	309,636	15,318	-	324,954
Current liabilities	(40,038)	-	-	(40,038)
Total net assets	455,066	15,318	121,301	591,685

18 Capital and Financial Commitments

At 31st December 2023 there were no potential financial commitments other than those relating to a contract between HRGB Promotions Limited and “ASM Global” in respect of the 22nd International Handbell Symposium to be held in 2026. This commitment cannot be quantified at this stage (2022: *£nil*)

19 Taxation

The charity is a registered charity and is therefore exempt from taxation.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 11 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. D. Johnson FCA
Partner
Robert Whowell & Partners LLP
Westwood House,
78 Loughborough Road,
Quorn,
Leicestershire, LE12 8DX

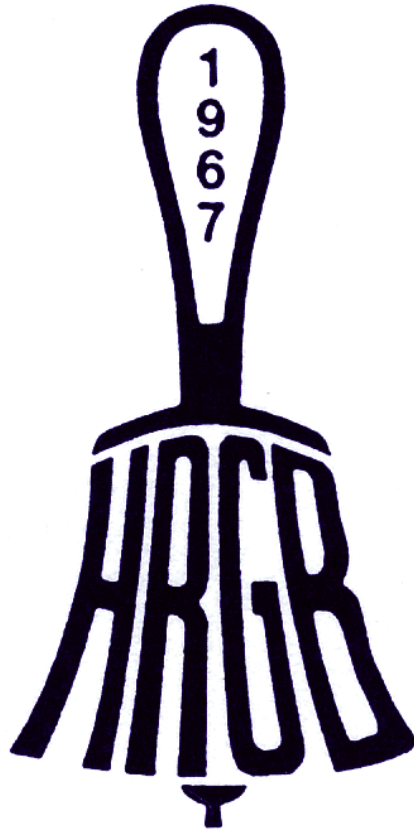
Dated: 25th September 2024

Accounts

Handbell Ringers of Great Britain

Registered Charity Numbers

298945 (England and Wales) and SC038918 (Scotland)



Report and Consolidated Financial
Statements
Year ended 31st December 2022

CONTENTS

	Page
Trustees' Report	3 - 10
Statement of Trustees' Responsibilities	11
Group Statement of Financial Activities for the year ended 31 December 2022	12
Balance Sheet as at 31 December 2022	13
Notes forming part of the financial statements	14 – 25
Independent Examiner's Report	26

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

Reference and Administrative Information

National Chair

Mr Tim Willetts
Oak Cottages
4 Oak Lane
Woking
Surrey
GU22 8BX

Telephone: 01483 760746
Email: tim@hrgb.org.uk

National Secretary

Ms Christine Reid (retired 09/04/2022)
8 Havelock Street
Glasgow
SCOTLAND
G11 5JA

Telephone: 0141 334 4412
Email: christine.reid@hrgb.org.uk

NEC Secretary

Judy Gees

AGM & Diary Secretary

Kate Worthington

International Secretary

Jacky Cooper

Correspondence Secretary

Sandra Winter

Independent Examiner

Robert Whowell & Partners

National Website

www.hrgb.org.uk & www.handbells.org.uk

Principal Bankers

CAF Bank Limited
West Malling
Kent, ME19 4JQ

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Mr Tim Willetts - Chair
Ms Christine Reid - Secretary * Retired 09/04/2022 **
Mr Anthony Hayes - Treasurer
Mrs Diane Holt - Membership Secretary

Executive Committee

Patron, WHMF

Dr Alan Hartley

North East Region (NE)

Mr Anthony John Atkinson
Mrs Sheila Christine Lazenby

Scotland Region (SC)

Mr John Elcock *
Ms Laura Buist *

East Midlands Region (EM)

Mrs Judy Gees
Mr Michael Johnson

North West Region (NW)

Miss Beth McCord
Mrs Margaret Hubbard (Retired 07/05/2022)
Ms Kate Worthington (Elected 07/05/2022)

East Anglia Region (EA)

Mrs Linda McCord
Mr Keith Meader

West Midlands Region (WM)

Mr David Hampson
Miss Coralie Paxton

South East Region (SE)

Mrs Gay Cooper
Mr Alan Cooper

South West Region (SW)

Ms Amanda Jones (Resigned 18/01/2022)
Mrs Veronica Jane Willis BEM (Elected 12/03/2022)
Mr Edwin John Willis BEM

* resident in Scotland

** The position of National Secretary is currently vacant, but has (for the interim) been split into the roles of NEC Secretary, AGM Secretary, Diary Secretary, International Secretary and Correspondence Secretary. These specific positions are non-Trustee bearing (unless the person currently holds a Trustee state due to also being a Regional Representative).

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2022 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its now three Directors who by virtue of its Articles of Association are the four Officer roles of HRGB. Accordingly, the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

2022 has been "the year of getting back to normal" and has seen a full complement of national events and many regional events, increasing in number as the year has progressed. Most handbell groups have returned to their pre-Covid practice and concert arrangements, although, sadly, the membership of some groups has been affected by the pandemic.

Overall, the Society's membership numbers are a little lower than in 2021, and the importance of regaining members remains a priority, so that the Society can maintain its programme of activities.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

Some new practices, established during 2020, have been maintained because they are beneficial to the Society. Prominent amongst these are the use of video-conferencing technology to run both committee meetings and webinars. The advantage of the former is that committee members do not have to travel long distances from around the country to one location. The advantage of the latter is similar - members who live long distances from the venues for events can still engage with other members and develop their knowledge and skills. It will be important to continue to develop this use of technology to enable, for example, the live streaming of concerts, so that more members of the public have access to handbell events and are thereby encouraged to attend a live event.

The Charity's positive developments during 2022 include:-

- The first National Rally (annual national residential ringing weekend) since 2019 was well-attended and much enjoyed by the participants.
- The Team Leaders' / Musical Directors' Seminar Weekend (biennial event established in 2018 whose aim is to raise the standard of conducting and level of skills and knowledge about team leadership) took place, full to capacity, and received very positive evaluations.
- UK Bronze (a biennial prestige event for more competent ringers, concluding in a public concert) was also well attended and much enjoyed.
- A small group of HRGB members attended the 22nd International Handbell Symposium in Nashville, Tennessee (again, concluding in a public concert). The British music selection for the symposium – “Celebration for Bells” by Robin Benton – was praised by ringers from other countries who commented that it was very typically British in style.
- A subgroup of the National Executive Committee has successfully undertaken an extensive selection process to identify the venue for the next International Handbell Symposium to be hosted in Britain – in 2026.
- Broxbourne Handbell Ringers took part in a public Christmas Carol Concert at the Royal Albert Hall in December 2022.
- The HRGB Archivist has successfully concluded arrangements with the Archivist at Heritage Quay at the University of Huddersfield, and Heritage Quay will now house the HRGB Archive, making it accessible to the public.
- Trustees have approved minor changes to the HRGB Rules designed to remove gender specificity.
- New guidelines relating to photographs and their copyright have been agreed.
- A mutually supportive link has been made with Northumbria University – the first University in the UK to establish a handbell group. Several universities in other countries – for example, the USA and Japan – have handbell groups, and many music teachers leaving these universities are knowledgeable and skilled in the art of handbell ringing. We hope that over time this will also be the case in the UK.
- HRGB was involved in the recent Ringing Roadshow in Nottingham – designed to bring tower bell and handbell ringing to the attention of members of the public.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

William Hartley Memorial Fund

During 2022, the WHMF continued with its support of new handbell teams across the UK. More than half the bells on lease from the WHMF are used in schools for the benefit of younger ringers, many with no other musical experience. The Society was pleased to receive two donations of handbells; a five-octave set of Whitechapel handbells and a three-octave set of Malmark handbells. The Whitechapel bells were overhauled and subsequently have been leased on short term. The Malmark handbells have been long-term leased to a school where they are now used on a regular basis by young ringers both in the school and in its feeder schools. The Society has one outstanding loan for financial assistance currently. The WHMF has now made 100 loans since its inception, all of which have been repaid on time. Small groups of bells are on loan to every Region of HRGB, to allow short term loans to teams who are looking for a small number of extra bells to enable members of the public to try handbell ringing

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events last supported the attendance of two young ringers at the last National Residential Ringing Week (in 2019) and will support at least two for the next National Residential Ringing Week in 2023. The Trustees agreed no contribution was required in 2022 to the maintenance of the Bursary fund but would need to be considered in 2023 to ensure the fund contained adequate funds for the future events

Financial and Risk Review

The group statement of financial activities for the year ending 31st December 2022 shows a net excess of income over expenditure of £21,809.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income increased on last year, bolstered by attendance at the National Rally. An increase in the cost of sales and sales related costs reflects this but has been offset in a decrease in the stock provision held. The provision against stock remains at what the Charity sees as a sensible prudent take on the stock provision.

The source of the subsidiary company's income during 2022 was only from bank interest. Expenditure resulted from contributions for one member of HRGB to attend the International Handbell Symposium in Nashville, Tennessee, plus normal governance costs.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments decreased in value during the year by £7,867 compared with an increase of £9,094 the previous year. We accept that market conditions may still carry some uncertainty in 2023 due to circumstances out of the Charity's control and so will monitor accordingly.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge).

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went down from £11,744 to £10,990. This decrease has come about mainly from some savings in publishing / distribution costs but also an increase of the advertising income year on year.

Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went up from £2,739 to £3,096. Regions continue to move onto digital platforms to send their news, but rising costs (primarily around Royal Mail) have offset this.

General Administration expenditure decreased during the year. Primarily savings have continued to be made due to NEC meetings being held via platforms (such as Zoom) as well as the completion of the membership database project, and reduced archivist storage costs. We are continuing meetings via Zoom for at least all 2023 and possibly further into the future. The licences held by HRGB have continued to be made available to regional activities and some regions have even purchased their own licences for use within their region.

We also accept that inflation is increasing the other costs within the charity and that this is something that we must continue to monitor.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is in a strong position as a going concern.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

Statement regarding the effect of COVID-19 on the activities and finances of HRGB

The COVID-19 pandemic had a significant impact on the whole world and a particular impact in the United Kingdom. The health impacts have been felt disproportionately by people who are 70 years old and above. Our heartfelt condolences go out to anyone who has lost a relative or friend at this time.

Handbell Ringers of Great Britain (HRGB) had to cancel or postpone both large and small activities in 2020 and 2021. However, because of the care taken by our event organisers, and the constructive reactions of venue managers and our own members, the Charity's financial state remained robust.

Our approach to re-starting handbell events in 2022 was careful and cautious, taking full account of all Governmental advice about gatherings, anti-Covid precautions and Covid testing in England, Wales and Scotland. However, by the end of the year, the types and numbers of events organised by the Society was almost back at pre-Covid levels.

The pandemic has had no impact on the financial situation of HRGB Promotions. It was the case that the cycle of international handbell events was disrupted – the event planned for Hong Kong in August 2020 had to be cancelled. However, as HRGB has made no bookings or payments relating to the next international event to be held in the UK (currently scheduled for 2026) we are confident that there will be no impact from this pandemic.

We are clear that our reserves and our financial procedures are robust. We are not aware of any consequences of the COVID-19 pandemic which will have a significant negative impact on our financial status.

Policy on Reserves

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. Additions to the countries that make up the IHC (International Handbell Committee) meant that an increase to the rotating countries hosting an International Symposium may have pushed the UK back to 2028, however Handbell Ringers of Singapore said they would prefer to host in 2028, thus keeping the UK with 2026. This will be 14 years after the last UK held Symposium due to the addition of a Symposium in Hong Kong being added into the rotation in 2020.

The Charity has also continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

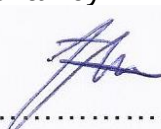
The Trustees are mindful of, and grateful for, the time and energy given by members of the Society who organise events, lead and serve on sub-committees and regional committees, carry out specific tasks (for example, editing, managing resources) and generally undertake a wide range of tasks to ensure that the organisation of the Charity and its charitable purpose are accomplished successfully.

Trustee Induction and Training: Induction for new Trustees includes the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) and a dedicated induction meeting which provides an opportunity to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

The annual report was approved by the Trustees of the charity on 01/07/2023 and signed on their behalf by:


.....

Mr A. P. Hayes
Trustee
01/07/2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 01/07/2023 and signed on their behalf by:


.....

Mr A. P. Hayes
Trustee
01/07/2023

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior period Total funds
	Note no	All	William Hartley Memorial Fund		2022	2021
		£	£	£	£	£
Income and endowments from:						
Donations, legacies and subscriptions	4	36,757	1,944	13,800	52,501	26,749
Charitable activities	5	92,329	19	-	92,348	11,842
Investments	6	3,658	115	-	3,773	1,548
Total Income and endowments:		132,744	2,078	13,800	148,622	40,139
Expenditure on:						
Charitable activities	7	114,764	1,329	-	116,093	43,479
Other	8	2,847	6	-	2,853	2,378
Total Expenditure:		117,611	1,335	-	118,946	45,857
Net gains / (losses) on investments	9	(7,867)	-	-	(7,867)	9,094
Net income / (expenditure)		7,266	743	13,800	21,809	3,376
Transfers between funds		(10,000)	1,835	8,165	-	-
Other recognised gains / (losses):						
Gains / (losses) on revaluation of fixed assets	10	5,458	-	3,755	9,213	2,020
Net movement in funds:		2,724	2,578	25,720	31,022	5,396
Reconciliation of funds:						
Total funds brought forward		421,162	12,284	95,581	529,027	523,631
Total funds carried forward	11	423,886	14,862	121,301	560,049	529,027

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

BALANCE SHEET AS AT 31ST DECEMBER 2022

		Group	Group	Charity	Charity
		2022	2021	2022	2021
	Note				
Fixed Assets:					
Tangible Fixed Assets	10	230,508	186,642	230,508	186,642
Investments	9	61,846	70,713	61,846	70,713
Total Fixed Assets		292,354	257,355	292,354	257,355
Current Assets:					
Stock	12	10,871	9,503	10,871	9,503
Debtors & Prepayments	13	15,279	28,262	15,203	28,050
Cash at bank, COIF and in hand		277,656	284,848	259,934	265,939
Total Current Assets		303,806	322,613	286,008	303,492
Current Liabilities:					
Creditors: Amounts falling due within one year	14	(35,891)	(50,941)	(35,653)	(50,716)
Total Current Liabilities		(35,891)	(50,941)	(35,653)	(50,716)
Net Current Assets:		267,915	271,672	250,355	252,776
Total Assets less Current Liabilities		560,269	529,027	542,709	510,131
Creditors: Amounts falling after one year	15	(220)	-	(220)	-
TOTAL NET ASSETS:		560,049	529,027	542,489	510,131
The funds of the charity:					
Endowment:		93,627	73,012	93,627	73,012
Restricted:					
<i>William Hartley Memorial Fund</i>		14,862	12,284	14,862	12,284
TOTAL RESTRICTED FUNDS		14,862	12,284	14,862	12,284
Unrestricted:					
<i>General</i>		378,446	371,619	360,886	352,723
Designated:					
<i>Vaughan Evans Memorial Fund</i>		9,630	9,445	9,630	9,445
<i>National Events Fund</i>		23,772	27,668	23,772	27,668
<i>South West Regional Bell Fund</i>		1,339	1,281	1,339	1,281
<i>South West Young Ringer Fund</i>		2,304	2,254	2,304	2,254
<i>South East Ring from Scratch</i>		426	426	426	426
TOTAL UNRESTRICTED FUNDS		415,917	412,693	398,357	393,797
Revaluation Reserve:					
<i>Unrestricted: General</i>		7,969	8,469	7,969	8,469
<i>Endowment</i>		27,674	22,569	27,674	22,569
TOTAL RESERVES		35,643	31,038	35,643	31,038
TOTAL CHARITY FUNDS	11	560,049	529,027	542,489	510,131

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

These financial statements were approved by the Trustees on 01/07/2023 and signed on their behalf by:

Mr A. P. Hayes
National Treasurer
01/07/2023

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertaking drawn up to 31 December 2022.

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-group transactions, balances and unrealised gains on transactions between the charity and its subsidiary, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of the subsidiary have been changed where necessary to ensure consistency with the policies adopted by the group.

Exemption from preparing a cash flow statement

The charity adopted Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations of bells / equipment will be recorded at the recoverable amount of the item(s) at the time of transfer of ownership, to be completed by a qualified individual either within the society or an expert in their field. This will be specified within note 4.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs

SORP 2019 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

Governance costs

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction & service charges from our card processors and accountancy fees.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

The Trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. This evaluation of the assets was carried out in 2016 to reflect the revaluation reserve and is reviewed each year.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fixed asset investments

The fixed asset investments are income units that have been purchased by the charity from the COIF Charities Investment Fund. The investment aims to provide a long-term total return comprising growth in capital and distributions in quarterly dividends. These investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

An explanation of the movement in the year is given at note 9

Stock

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

A breakdown of the different stock types held and related provisions is detailed in note 12

Trade debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of this is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Accounts payable are classified as current liabilities if the trust does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fund structure

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chair, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates® and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

2 Trustee information

Trustees received no remuneration (2021 - £Nil). Expenses of £3,344 were reimbursed by the charity to 16 of the 23 Trustees covering travelling, telephone and similar costs (2021 - £1,811, 12 of the 22 Trustees). No expenses were reimbursed by HRGB Promotions Limited to charity Trustees (2021 - £1,556). The charity did not employ any staff during 2022 (2021 – Nil).

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

3 Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2022 were prepared under SORP 2019. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2022 £	2021 £
Turnover	171	2
Less: outgoing resources	(1,507)	(2,868)
Net outgoing resources	(1,336)	(2,866)

4 Donations, legacies and subscriptions

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Endowment funds	Total funds 2022	Prior period Total funds (2021)
Donations	12,155	1,944	13,800	27,899	1,256
Membership subscriptions	22,476	-	-	22,476	23,298
Gift Aid Taxation	2,126	-	-	2,126	2,195
Total	36,757	1,944	13,800	52,501	26,749

Donations comprise of:

	2022 £	2021 £
William Hartley Memorial Fund	1,944	136
Vaughan Evans Memorial Fund	92	145
General	2,883	975
Bells / Equipment*	22,980	-
TOTAL	27,899	1,256

*Donations of Bells / Equipment consist of:

2022: Dr.Alan Collings Bells (2) (£6,500) ^(a)
 The Tyler Bells (£7,300) ^(a)
 NE Region: "Wharfedale Handbells" (£9,180) ^(b)

^(a) – Valuation by Alan Hartley (HRGB)

^(b) – Valuation by Allianz Insurance

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

5 Income on Charitable Activities

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2022	<i>Prior period Total funds (2021)</i>
Sales Income	13,690	-	13,690	9,692
National Rally 2022	40,786	-	40,786	-
UK Bronze 2022	18,624	-	18,624	-
Rallies & Events	14,816	-	14,816	53
Regional Ensembles and Orchestra	2,760	-	2,760	930
Crescendo Scheme	-	19	19	17
Bell loan fee	60	-	60	-
Raffles	212	-	212	96
Advertising	1,245	-	1,245	959
Miscellaneous	136	-	136	95
Total	92,329	19	92,348	11,842

6 Investments

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2022	<i>Prior period Total funds (2021)</i>
Interest from bank and other deposits	3,658	115	3,773	1,548
Total	3,658	115	3,773	1,548

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

7 Expenditure on Charitable Activities

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2022	Prior period Total funds (2021)
Cost of Goods Sold and other Sales Costs	6,749	-	6,749	5,928
National Rally 2022	44,774	-	44,774	-
UK Bronze 2022	18,144	-	18,144	-
International Symposium 2022	1,087	-	1,087	-
International Symposium 2026 (UK)	-	-	-	2,470
Rallies & Events	15,005	-	15,005	1,469
Regional Ensembles and Orchestra	1,435	-	1,435	414
Crescendo Scheme	-	2	2	-
Reverberations	12,235	-	12,235	12,703
Regional Newsletters	3,096	-	3,096	2,739
International Handbell Committee	236	-	236	65
Insurance	1,516	1,327	2,843	2,657
Society Membership fees	465	-	465	465
Donations	803	-	803	-
Grants	-	-	-	300
General Admin (stationery, postage etc.)	8,661	-	8,661	14,075
Rent	367	-	367	96
Miscellaneous	191	-	191	98
Total	114,764	1,329	116,093	43,479

8 Other Expenditure

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2022	Prior period Total funds (2021)
Bank charges	1,697	6	1,703	1,343
Accounting fees	1,150	-	1,150	1,035
Total	2,847	6	2,853	2,378

Accounting fees comprise of:

Group (2022)	Group (2021)	Charity (2022)	Charity (2021)
£	£	£	£
1,150	1,035	900	810

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

9 Investments

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Market value as at 1 st January:	70,713	61,619	70,713	61,619
Additions / (sales):	(1,000)	-	(1,000)	-
Gain / (loss) during year:	(7,867)	9,094	(7,867)	9,094
Market value as at 31 st December:	<u>61,846</u>	<u>70,713</u>	<u>61,846</u>	<u>70,713</u>

10 Tangible Fixed Assets (Group and Charity)

<u>All figures £'s</u>	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	Handbells Chimes, Cases etc. for general use by regions	Handbells as part of the "Bells Into Schools" Project (2016)	Total	2021
Book value 01/01/2022	68,480	27,101	79,879	11,182	186,642	184,622
Additions	21,965	-	12,688	-	34,653	-
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Increase (Decrease) in valuation	3,755	-	-	5,458	9,213	2,020
Book value 31/12/2022	94,200	27,101	92,567	16,640	230,508	186,642

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

11 Summary of funds

Movement of funds (Group)

Fund name	Balances brought forward £ 01/01/2022	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2022
Unrestricted Funds						
General	380,088	72,711	(53,726)	(10,250)	(2,409)	386,414
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	9,445	185	-	-	-	9,630
Designated – National Society <i>National Events Fund</i>	27,668	59,698	(63,593)	-	-	23,773
Designated - South West Branch <i>South West Regional Bell Fund</i>	1,281	100	(292)	250	-	1,339
Designated - South West Branch <i>Young Ringer Fund</i>	2,254	50	-	-	-	2,304
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
Total Unrestricted Funds	421,162	132,744	(117,611)	(10,000)	(2,409)	423,886
Restricted Funds						
William Hartley Memorial Fund	12,284	2,078	(1,335)	1,835	-	14,862
Total Restricted Funds	12,284	2,078	(1,335)	1,835	-	14,862
Endowment Funds	95,581	13,800	-	8,165	3,755	121,301
Total Funds	529,027	148,622	(118,946)	-	1,346	560,049

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

11 Summary of funds (continued)

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December:

	2022	2021
	£	£
National Society	252,694	262,815
South East	29,158	27,550
South West	42,779	42,802
North East	15,175	5,781
North West	4,873	4,862
East Midlands	3,077	3,376
West Midlands	12,214	9,139
East Anglian	39,476	39,771
Scottish	6,880	6,170
Total Charity	406,326	402,266
HRGB Promotions Ltd	17,560	18,896
Total Group	423,886	421,162

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2022</u>	<u>2021</u>
		£	£
National Society	Vaughan Evans Memorial Fund	9,630	9,445
National Society	National Events Fund	23,772	27,668
South West	South West Regional Bell Fund	1,339	1,281
South West	Young Ringer Fund	2,304	2,254
South East	Ring from Scratch	426	426
Total		37,471	41,074

“Endowment funds” comprise:

<u>Fixed Assets</u>	<u>2022</u>	<u>2021</u>
	£	£
Bells, chimes etc. held for loan to registered HRGB teams	94,200	68,480
Liversedge handbells	27,101	27,101
	121,301	95,581

An explanation of these funds is given at note 1.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

12 Stocks

	Cost 2022 £	Provision 2022 £	Provision % of value	Cost 2021 £	Provision 2021 £	Provision % of value
National: Resale Stock*	5,632	(1,106)	20%	5,775	(1,540)	27%
National: Mayola Music*	10,749	(6,510)	61%	11,714	(8,846)	76%
Regional: Resale Stock**	2,414	(308)	13%	2,756	(356)	13%
Total	10,871		42%	9,503		53%

*National stocks carry a specific provision based on age of stock, risk of slow / non-movement.

**Regional stock (unless accounted for at regional level) is a general 20% provision value of stock held within the national provision.

No stocks are held within HRGB Promotions Ltd.

13 Debtors and Prepayments

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade Debtors	711	696	711	696
Other Debtors	125	40	125	40
Prepayments and Accrued income	13,143	25,526	13,067	25,314
WHMF Loans***	1,300	2,000	1,300	2,000
Total	15,279	28,262	15,203	28,050

***Included in the WHMF loans are instalments totalling £650 (2021 - £1,300) which are not due within one year.

14 Creditors (amounts falling due within one year)

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade Creditors	1,270	1,356	1,032	1,131
Other Creditors	30,991	47,040	30,991	47,040
Accruals and Deferred income	3,630	2,545	3,630	2,545
Total	35,891	50,941	35,653	50,716

15 Creditors (amounts falling after one year)

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Accruals and Deferred income	220	-	220	-
Total	220	-	220	-

NOTES TO THE FINANCIAL STATEMENTS (...continued)

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	109,207	-	121,301	230,508
Fixed asset investments	61,846	-	-	61,846
Current assets	288,944	14,862	-	303,806
Current liabilities	(35,891)	-	-	(35,891)
Non-current liabilities	(220)	-	-	(220)
Total net assets	423,886	14,862	121,301	560,049

17 Related party transactions

There were no related party transactions and no related party balances as at 31st December 2022.

18 Capital commitments

At 31st December 2022 there were no financial commitments.

19 Taxation

The charity is a registered charity and is therefore exempt from taxation.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 12 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. D. Johnson FCA
Partner
Robert Whowell & Partners
Westwood House,
78 Loughborough Road,
Quorn,
Leicestershire, LE12 8DX

Dated: 17th July 2023

Accounts

Handbell Ringers of Great Britain

Registered Charity Numbers
298945 (England) and SC038918 (Scotland)



Report and Financial Statements
Year ended 31st December 2021

CONTENTS

	Page
Trustees' Report	3 - 10
Statement of Trustees' Responsibilities	11
Group Statement of Financial Activities for the year ended 31 December 2021	12 – 14
Balance Sheet as at 31 December 2021	15
Notes forming part of the financial statements	16 – 25
Independent Examiner's Report	26

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

Reference and Administrative Information

National Chair

Mr Tim Willetts
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Surrey
GU22 8BX

Telephone: 01483 760746
Email: tim@hrgb.org.uk

National Secretary

Ms Christine Reid
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SCOTLAND
G11 5JA

Telephone: 0141 334 4412
Email: christine.reid@hrgb.org.uk

Independent Examiner

Robert Whowell & Partners

National Website

www.hrgb.org.uk & www.handbells.org.uk

Principal Bankers

CAF Bank Limited
West Malling
Kent, ME19 4JQ

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Mr Tim Willetts - Chair
Ms Christine Reid - Secretary *
Mr Anthony Hayes - Treasurer
Mrs Diane Holt - Membership Secretary

Executive Committee

Patron, WHMF

Dr Alan Hartley

North East Region (NE)

Mr Anthony John Atkinson
Mrs Christine Lazenby

Scotland Region (SC)

Mr John Elcock *
Ms Laura Buist *

East Midlands Region (EM)

Mrs Judy Gees
Mr Michael Johnson

North West Region (NW)

Miss Beth McCord
Mrs Margaret Hubbard

East Anglia Region (EA)

Mrs Linda McCord
Mr Keith Meader

West Midlands Region (WM)

Mr David Hampson
Miss Coralie Paxton

South East Region (SE)

Mrs Gay Cooper
Mr Alan Cooper

South West Region (SW)

Mrs Veronica Jane Willis BEM	(Retired 13/03/2021)
Ms Amanda Jones	(Elected 13/03/2021)
Mr Edwin John Willis BEM	

* resident in Scotland

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2021 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the four Officers of HRGB. Accordingly, the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Just as 2020, and for the same reasons, 2021 has been a very unusual year, with national events having to be cancelled or postponed as a result of the COVID-19 pandemic. Many regional events, the use of handbells in schools, and most group practices also had to be cancelled or severely curtailed – often moving to on-line sessions – in the early part of the year, though some groups met, as government regulations allowed, during the summer and autumn. However, a number of Regions of HRGB have organised successful events based on the use of video-conferencing software. These have enabled members from their region of keep in touch. Members of other regions have also been able to attend, and the East Midlands region enjoyed the participation, in two of its on-line events, of ringers from the USA, Hong Kong and Singapore. These events showed handbell ringing in Britain to be alive and well despite the Covid pandemic.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

In late 2020, as reported last year, we organised the first-ever national HRGB webinar. This was repeated in early 2021 due to demand, and was followed throughout 2021 with a series of on-line seminars, workshops and ringing events, in which members from all over the country have been able to take part. These have been so successful that they will continue even as “in-person” ringing events resume.

It is important to note that because of the care taken by event organisers, officers and the NEC, the pandemic has not had a large negative impact upon our finances (please see below for more details).

Other achievements include those at a personal level (similar to 2020), for example:-

- Group leaders keeping in regular contact with group members, especially those who are vulnerable in some way, in order to ensure that they are OK, and to raise spirits.
- Group members supporting each other, and each other's families, with tasks such as shopping, and learning how to use video-conferencing software.
- Some groups (both large and small) getting together to chat, and to ring bells where possible, using video-conferencing software. This has provided opportunities for younger and older group members alike, with younger members explaining to older members how to use the software, and older members explaining to newer, younger, members some handbell techniques.

On a wider scale, the National Executive Committee (Trustees) have continued to meet and positive developments include:-

- On-going guidance to members relating to national regulations and conditions for activities such as handbell ringing during the Covid pandemic;
- A review of membership renewal procedures, leading to the establishment of new, streamlined procedures, linked with our new membership database and associated software, which reduce greatly the workload for the Membership Secretary;
- The selection of a new piece of music to represent Great Britain at the forthcoming International Handbell Symposium in Nashville, Tennessee in August 2022;
- The establishment of a planning group for the next symposium to be held in the UK (in 2026) and evaluation visits to four possible event and conference centres (in Glasgow, Manchester, Newcastle and Cardiff) which are potential venues for the event;
- Training for national and regional officers on HRGB's new safeguarding policy and procedures;
- The establishment of an HRGB policy relating to possible conflicts of interest, and of a register of hospitality and gifts.

It's also important to note the important work of HRGB's social media officer, website editor, magazine editor and regional newsletter editors, together with contributing members, who have continued to publish and post news, stories and photographs designed to keep spirits high during the lockdown.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

William Hartley Memorial Fund

During 2021, the WHMF continued with its support of new handbell teams across the UK, though clearly this has had to be severely curtailed because new demand for lease of the various sets of handbells, Belleplates® and handchimes was low. The Society had one request for financial assistance during the year. The WHMF has now made 100 loans since its inception, all of which have been repaid on time. The lease of handbells to Northumbria University has been continued. In addition, small groups of bells are on loan to every Region of HRGB, to allow short term loans to teams who are looking for a small number of extra bells to enable members of the public to try handbell ringing.

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events supported the attendance of two young ringers at the last National Residential Ringing Week (in 2019) and will support at least two for the next National Residential Ringing Week in 2023. The Trustees agreed no contribution was required in 2021 to the maintenance of the Bursary fund but would need to be considered in 2022 to ensure the fund contained adequate funds for the future events

Financial and Risk Review

The group statement of financial activities for the year ending 31st December 2021 shows a net excess of income over expenditure of £3,376.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income was on par year on year given an additional postponement of the National Rally amongst other things. A decrease in the cost of sales and sales related costs was recorded given that the prior year's increase in stock provision wasn't repeated. The provision against stock remains at what the Charity sees as a sensible prudent take on the stock provision.

The source of the subsidiary company's income during 2021 was only from bank interest. Expenditure resulted from normal company administration costs and expenditure in relation to the 2026 International Symposium to be held in the UK. These costs were primarily linked to visiting potential venues and were expensed straight away.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £9,094 compared with an increase of £4,020 the previous year. We accept that market conditions may still carry some uncertainty in 2022 due to circumstances out of the Charity's control and so will monitor accordingly.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge).

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went down from £12,455 to £11,744. This decrease has come about mainly from some savings in publishing / distribution costs albeit that the advertising income is down year on year.

Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went down from £3,013 to £2,739. This has come about as regions continue to move onto digital platforms to send their news. Savings would have been more significant, but rising costs (primarily around Royal Mail) have offset this.

General Administration expenditure increased during the year. Primarily savings have continued to be made due to NEC meetings being held via platforms (such as Zoom) given face to face / group meetings have continued to be restricted for the majority of the year. We are looking to continue these meetings via Zoom for at least all 2022 and possibly further into the future. The licences held by HRGB have continued to be made available to regional activities and some regions have even purchased their own licences for use within their region.

Additional increase in administration costs is also linked to the ongoing work on the HRGB membership database and work on the HRGB website. We also accept that inflation is increasing the other costs within the charity and that this is something that we must continue to monitor.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is sound.

TRUSTEES' REPORT (...continued)

Statement regarding the effect of COVID-19 on the activities and finances of HRGB

The COVID-19 pandemic has had a significant impact on the whole world and a particular impact in the United Kingdom. The health impacts have been felt disproportionately by people who are 70 years old and above. Our heartfelt condolences go out to anyone who has lost a relative or friend at this time.

Handbell Ringers of Great Britain (HRGB) had to cancel or postpone both large and small activities in 2021. However, because of the care taken by our event organisers, and the constructive reactions of venue managers and our own members, we are clear that the Charity's financial state remains robust.

Our approach to re-starting handbell events has been careful and cautious, taking full account of all Governmental advice about gatherings and social distancing in England, Wales and Scotland. Small local gatherings have taken place following such guidance, however, as described above, the Society has also established a series of on-line workshops, seminars and ringing events which members all over the country have been able to take part in. These have been so successful that they will continue even as "in-person" ringing events resume.

The pandemic has had no impact on the financial situation of HRGB Promotions. It was the case that the cycle of international handbell events was disrupted – the event planned for Hong Kong in August 2020 had to be cancelled. However, as HRGB has made no bookings or payments relating to the next international event to be held in the UK (currently scheduled for 2026) we are confident that there will be no impact from this pandemic.

We are clear that our reserves and our financial procedures are robust. We are not aware of any consequences of the COVID-19 pandemic which will have a significant negative impact on our financial status.

TRUSTEES' REPORT (...continued)

Policy on Reserves

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. Additions to the countries that make up the IHC (International Handbell Committee) meant that an increase to the rotating countries hosting an International Symposium may have pushed the UK back to 2028, however Handbell Ringers of Singapore said they would prefer to host in 2028, thus keeping the UK with 2026. This will be 14 years after the last UK held Symposium due to the addition of a Symposium in Hong Kong being added into the rotation in 2020.

The Charity has also continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

Trustee Induction and Training: Induction for new Trustees includes the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) with opportunities to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

The annual report was approved by the Trustees of the charity on 25/06/2022 and signed on their behalf by:



Mr T. J. Willetts – Chair
25/06/2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 25/06/2022 and signed on their behalf by:



Mr T. J. Willetts – Chair
25/06/2022

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior period Total funds
	Note no	All	William Hartley Memorial Fund		2021	2020
		£	£	£	£	£
<u>Income and endowments from:</u>						
<u>Donations and legacies</u>						
Donations	14	1,120	136	-	1,256	5,371
Grants	15	-	-	-	-	-
Membership subscriptions		23,298	-	-	23,298	25,760
Regional subscriptions		-	-	-	-	-
Team Registrations		-	-	-	-	8
Gift Aid Taxation		2,195	-	-	2,195	2,379
Total		26,613	136	-	26,749	33,518
<u>Charitable activities</u>						
Sales Income		9,692	-	-	9,692	9,699
National Rally 2020		-	-	-	-	-
National Rally 2021		-	-	-	-	-
UK Bronze 2020		-	-	-	-	-
National Residential Ringing Week 2021		-	-	-	-	-
Rallies & Events		53	-	-	53	7,481
Regional Ensembles and Orchestra		930	-	-	930	166
Festivals		-	-	-	-	-
Crescendo Scheme		-	17	-	17	36
Bell loan fee		-	-	-	-	-
Raffles		96	-	-	96	82
Advertising		959	-	-	959	1,036
Miscellaneous		95	-	-	95	33
Total		11,825	17	-	11,842	18,533
<u>Investments</u>						
Interest from bank and other deposits		1,547	1	-	1,548	2,127
Total		1,547	1	-	1,548	2,127
<u>Total Income and endowments:</u>		39,985	154	-	40,139	54,178

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior period Total funds
Note no			William Hartley Memorial Fund		2021	2020
		£	£	£	£	£
<u>Expenditure on:</u>						
<u>Charitable activities</u>						
	Cost of Goods Sold and other Sales Costs	5,928	-	-	5,928	12,246
	National Rally 2020	-	-	-	-	-
	National Rally 2021	-	-	-	-	-
	UK Bronze 2020	-	-	-	-	-
	National Residential Ringing Week 2021	-	-	-	-	-
	International Symposium 2020	-	-	-	-	-
	International Symposium 2026 (UK)	2,470	-	-	2,470	-
	Rallies & Events	1,469	-	-	1,469	8,145
	Regional Ensembles and Orchestra	414	-	-	414	399
	Crescendo Scheme	-	-	-	-	249
	"Handbells Into Schools"	-	-	-	-	-
	50th Anniversary Expenditure	-	-	-	-	25
	Equipment and repairs	-	-	-	-	-
	Competition Prizes	-	-	-	-	-
	Reverberations	12,703	-	-	12,703	13,491
	Regional Newsletters	2,739	-	-	2,739	3,013
	International Handbell Committee	65	-	-	65	80
	Insurance	1,578	1,079	-	2,657	2,689
	Society Membership fees	465	-	-	465	465
	Donations	-	-	-	-	94
	Grants	300	-	-	300	-
	General Admin (stationery, postage etc.)	14,075	-	-	14,075	10,598
	Rent	96	-	-	96	273
	Miscellaneous	98	-	-	98	318
	Total	42,400	1,079	-	43,479	52,085
<u>Other</u>						
	Bank charges	1,342	1	-	1,343	1,051
11	Accounting fees	1,035	-	-	1,035	1,035
	Total	2,377	1	-	2,378	2,086
	<u>Total Expenditure:</u>	44,777	1,080	-	45,857	54,171
	Net gains / (losses) on investments	9,094	-	-	9,094	4,020

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior period Total funds
	Note no	All	William Hartley Memorial Fund		2021	2020
		£	£	£	£	£
Net income / (expenditure)		4,302	(926)	-	3,376	4,027
Transfers between funds		-	-	-	-	-
Other recognised gains / (losses):						
Gains / (losses) on revaluation of fixed assets	4	2,020	-	-	2,020	(3,391)
<u>Net movement in funds:</u>		6,322	(926)	-	5,396	636
Reconciliation of funds:						
Total funds brought forward		414,840	13,210	95,581	523,631	522,995
Total funds carried forward	10	421,162	12,284	95,581	529,027	523,631

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

BALANCE SHEET AS AT 31ST DECEMBER 2021

		Group	Group	Charity	Charity
		2021	2020	2021	2020
	Note				
Fixed Assets:					
Tangible Fixed Assets	4	186,642	184,622	186,642	184,622
Investments	9	70,713	61,619	70,713	61,619
Total Fixed Assets		257,355	246,241	257,355	246,241
Current Assets:					
Stock	5	9,503	11,274	9,503	11,274
Debtors & Prepayments	6	28,262	26,433	28,050	26,433
Cash at bank, COIF and in hand		284,848	281,994	265,939	259,767
Total Current Assets		322,613	319,701	303,492	297,474
Current Liabilities:					
Creditors: Amounts falling due within one year	7	(50,941)	(5,046)	(50,716)	(4,581)
Total Current Liabilities		(50,941)	(5,046)	(50,716)	(4,581)
Net Current Assets:		271,672	314,655	252,776	292,893
Total Assets less Current Liabilities		529,027	560,896	510,131	539,134
Creditors: Amounts falling after one year	8	-	(37,265)	-	(37,265)
TOTAL NET ASSETS:		529,027	523,631	510,131	501,869
The funds of the charity:					
Endowment:		73,012	73,012	73,012	73,012
Restricted:					
<i>William Hartley Memorial Fund</i>		12,284	13,210	12,284	13,210
TOTAL RESTRICTED FUNDS		12,284	13,210	12,284	13,210
Unrestricted:					
<i>General</i>		371,619	365,617	352,723	343,855
Designated:					
<i>Vaughan Evans Memorial Fund</i>		9,445	9,299	9,445	9,299
<i>National Events Fund</i>		27,668	27,879	27,668	27,879
<i>South West Regional Bell Fund</i>		1,281	1,015	1,281	1,015
<i>South West Young Ringer Fund</i>		2,254	2,135	2,254	2,135
<i>South East Ring from Scratch</i>		426	426	426	426
TOTAL UNRESTRICTED FUNDS		412,693	406,371	393,797	384,609
Revaluation Reserve:					
<i>Unrestricted: General</i>		8,469	8,469	8,469	8,469
<i>Endowment</i>		22,569	22,569	22,569	22,569
TOTAL RESERVES		31,038	31,038	31,038	31,038
TOTAL CHARITY FUNDS	10	529,027	523,631	510,131	501,869

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

These Finances were approved by the Trustees on 25/06/2022 and signed on their behalf by:


.....

Mr A. P. Hayes
National Treasurer
25/06/2022

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

Exemption from preparing a cash flow statement

The charity adopted Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations of bells / equipment will be recorded at the recoverable amount of the item(s) at the time of transfer of ownership, to be completed by a qualified individual either within the society or an expert in their field. This will be specified within note 14.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs

SORP 2015 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

Governance costs

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction & service charges from our card processors and accountancy fees.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

The Trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. This evaluation of the assets was carried out in 2016 to reflect the revaluation reserve and is reviewed each year.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fixed asset investments

The fixed asset investments are income units that have purchased by the charity from the COIF Charities Investment Fund. The investment aims to provide a long-term total return comprising growth in capital and distributions in quarterly dividends. These investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

An explanation of the movement in the year is given at note 9

Stock

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

A breakdown of the different stock types held and related provisions is detailed in note 5

Trade debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of this is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the trust does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fund structure

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chair, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates® and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

2 Trustee information

Trustees received no remuneration (2020 - £Nil). Expenses of £1,556 were reimbursed by the charity to 12 of the 22 Trustees covering travelling, telephone and similar costs (2020 - £2,815, 13 of the 21 Trustees). In addition, £1,556 of expenses were reimbursed by HRGB Promotions Ltd to charity Trustees (2020 - Nil). The charity did not employ any staff during 2021 (2020 – Nil).

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

3 Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2021 were prepared under SORP 2015. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2021 £	2020 £
Turnover	2	58
Less: outgoing resources	<u>(2,868)</u>	<u>(378)</u>
Net incoming resources	<u>(2,866)</u>	<u>(320)</u>

4 Tangible Fixed Assets (Group and Charity)

<u>All figures £'s</u>	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	Handbells Chimes, Cases etc. for general use by regions	Handbells as part of the "Bells Into Schools" Project (2016)	Total	2020
Book value 01/01/2021	68,480	27,101	79,879	9,162	184,622	184,213
Additions	-	-	-	-	-	3,800
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Increase (Decrease) in valuation	-	-	-	2,020	2,020	(3,391)
Book value 31/12/2021	68,480	27,101	79,879	11,182	186,642	184,622

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

5 Stocks

	Cost 2021 £	Provision 2021 £	Provision % of value	Cost 2020 £	Provision 2021 £	Provision % of value
National: Resale Stock*	5,775	(1,540)	27%	6,368	(1,667)	26%
National: Mayola Music*	11,714	(8,846)	76%	13,733	(9,730)	71%
Regional: Resale Stock**	2,756	(356)	13%	2,961	(391)	13%
Total	9,503		53%	11,274		51%

*National stocks carry a specific provision based on age of stock, risk of slow / non-movement.

**Regional stock (unless accounted for at regional level) is a general 20% provision value of stock held within the national provision.

No stocks are held within HRGB Promotions Ltd.

6 Debtors and Prepayments

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade Debtors	696	443	696	443
Other Debtors	40	-	40	-
Prepayments and Accrued income	25,526	25,990	25,314	25,990
WHMF Loans***	2,000	-	2,000	-
Total	28,262	26,443	28,050	26,443

***Included in the WHMF loans are instalments totalling £1,300 (2020 - £Nil) which are not due within one year.

7 Creditors (amounts falling due within one year)

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade Creditors	1,356	1,678	1,131	1,213
Other Creditors	47,040	2,702	47,040	2,702
Accruals and Deferred income	2,545	666	2,545	666
Total	50,941	5,046	50,716	4,581

8 Creditors (amounts falling after one year)

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Accruals and Deferred income	-	37,265	-	37,265
Total	-	37,265	-	37,265

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

9 Investments

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Market value as at 1 st January:	61,619	57,599	61,619	57,599
Additions:	-	-	-	-
Gain / (loss) during year:	9,094	4,020	9,094	4,020
Market value as at 31 st December:	<u>70,713</u>	<u>61,619</u>	<u>70,713</u>	<u>61,619</u>

10 Summary of funds

Movement of funds (Group)

Fund name	Balances brought forward £ 01/01/2021	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2021
Unrestricted Funds						
General	374,087	39,809	(44,310)	(612)	11,114	380,088
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	9,299	146	-	-	-	9,445
Designated – National Society <i>National Events Fund</i>	27,879	5	(216)	-	-	27,668
Designated - South West Branch <i>South West Regional Bell Fund</i>	1,014	-	(251)	518	-	1,281
Designated - South West Branch <i>Young Ringer Fund</i>	2,135	25	-	94	-	2,254
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
Total Unrestricted Funds	414,840	39,985	(44,777)	-	11,114	421,162
Restricted Funds						
William Hartley Memorial Fund	13,210	154	(1,080)	-	-	12,284
Total Restricted Funds	13,210	154	(1,080)	-	-	12,284
Endowment Funds	95,581	-	-	-	-	95,581
Total Funds	523,631	40,139	(45,857)	-	11,114	529,027

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

10 Summary of funds (continued)

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December:

	2021	2020
	£	£
National Society	262,816	255,855
South East	27,050	25,818
South West	34,953	35,185
North East	5,660	5,767
North West	4,862	4,931
East Midlands	3,376	3,372
West Midlands	9,139	9,219
East Anglian	39,771	38,575
Scottish	6,170	5,887
Total Charity	393,797	384,609
HRGB Promotions Ltd	18,896	21,762
Total Group	412,693	406,371

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2021</u>	<u>2020</u>
		£	£
National Society	Vaughan Evans Memorial Fund	9,445	9,299
National Society	National Events Fund	27,668	27,879
South West	South West Regional Bell Fund	1,281	1,015
South West	Young Ringer Fund	2,254	2,135
South East	Ring from Scratch	426	426
Total		41,074	40,754

“Endowment funds” comprise:

	<u>Fixed Assets</u>	<u>2021</u>	<u>2020</u>
		£	£
Bells, chimes etc. held for loan to registered HRGB teams		68,480	63,480
Liversedge handbells		27,101	27,101
		95,581	90,581

An explanation of these funds is given at note 1.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

11 Accounting fees

Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
1,035	1,035	810	810

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts.

12 Related party transactions

At 31st December 2021 there were no related party transactions outstanding.

13 Capital commitments

At 31st December 2021 there were no potential financial commitments.

14 Donations Received

Donations received comprise:

	2021 £	2020 £
William Hartley Memorial Fund	136	395
Vaughan Evans Memorial Fund	145	128
General	975	1,048
Bells / Equipment*	-	3,800
TOTAL	1,256	5,371

*Donations of Bells / Equipment consist of:

2020: Sandra Maizels Bells (£3,800) ^(a)

^(a) – Valuation by Jane Willis (HRGB)

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

15 Grants

No grants were received during 2021 (2020 - £Nil)

16 Taxation

The charity is a registered charity and is therefore exempt from taxation

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	91,061	-	95,581	186,642
Fixed asset investments	70,713	-	-	70,713
Current assets	310,329	12,284	-	322,613
Current liabilities	(50,941)	-	-	(50,941)
Non-current liabilities	-	-	-	-
Total net assets	421,162	12,284	95,581	529,027

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 11 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



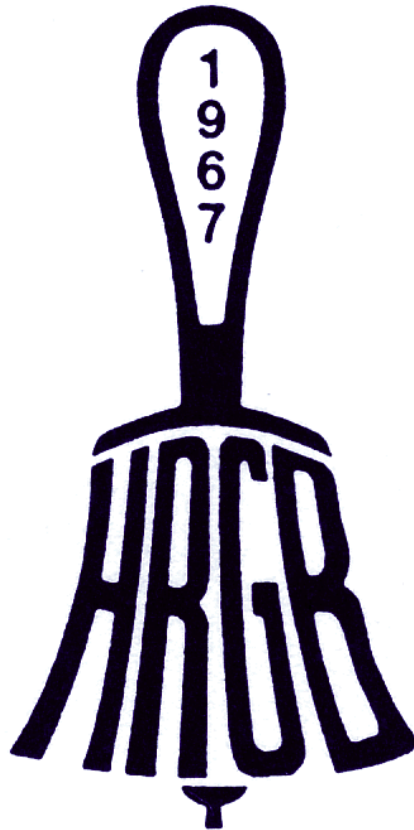
ICFS Agar FCA
Partner
Robert Whowell & Partners
Westwood House,
78 Loughborough Road,
Quorn,
Leicestershire, LE12 8DX

Dated: 26th July 2022

Accounts

Handbell Ringers of Great Britain

Registered Charity Numbers
298945 (England) and SC038918 (Scotland)



Report and Financial Statements
Year ended 31st December 2020

CONTENTS

	Page
Trustees' Report	3 - 9
Statement of Trustees' Responsibilities	10
Group Statement of Financial Activities for the year ended 31 December 2020	11 – 13
Balance Sheet as at 31 December 2020	14
Notes forming part of the financial statements	15 – 24
Independent Examiner's Report	25

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

Reference and Administrative Information

National Chair

Mr Tim Willetts
Oak Cottages
4 Oak Lane
Woking
Surrey
GU22 8BX

Telephone: 01483 760746
Email: tim@hrgb.org.uk

National Secretary

Ms Christine Reid
8 Havelock Street
Glasgow
SCOTLAND
G11 5JA

Telephone: 0141 334 4412
Email: christine.reid@hrgb.org.uk

Independent Examiner

Robert Whowell & Partners

National Website

www.hrgb.org.uk & www.handbells.org.uk

Principal Bankers

CAF Bank Limited
West Malling
Kent, ME19 4JQ

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Mr Tim Willetts - Chair
Ms Christine Reid - Secretary *
Mr Anthony Hayes - Treasurer
Mrs Diane Holt - Membership Secretary

Executive Committee

Patron, WHMF

Dr Alan Hartley

North East Region (NE)

Mr John Atkinson

Mrs Christine Lazenby

Scotland Region (SC)

Mr John Elcock *

Ms Laura Buist *

East Midlands Region (EM)

Mr John Heald

(Retired 07/03/2020)

Ms Judy Gees

(Elected 07/03/2020)

Mr Michael Johnson

North West Region (NW)

Miss Beth McCord

Mrs Margaret Hubbard

East Anglia Region (EA)

Mrs Linda McCord

Mr Keith Meader

West Midlands Region (WM)

Miss Coralie Paxton

Mr David Hampson

(Elected 04/01/2020)

South East Region (SE)

Mrs Gay Cooper

Mr Alan Cooper

South West Region (SW)

Mrs Jane Willis BEM

Mr John Willis BEM

* resident in Scotland

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2020 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the four Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

2020 has been a very unusual year, with all national events having to be cancelled or postponed as a result of the COVID-19 pandemic. Regional events taking place after the date of the first national "lock-down" in March, the use of handbells in schools, and even most group practices, have also had to be cancelled or severely curtailed. Because of the care taken by event organisers, officers and the NEC, this has not had a large negative impact upon our finances (please see below for more details).

During the year achievements have generally been on a small scale. These include:-

- Group leaders keeping in regular contact with group members, especially those who are vulnerable in some way, in order to ensure that they are OK, and to raise spirits.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

- HRGB's social media officer, website editor, magazine editor and regional newsletter editors, together with contributing members, continuing to publish and post news, stories and photographs, also designed to keep spirits high during the lockdown.
- Group members supporting each other, and each other's families, with tasks such as shopping, and learning how to use video-conferencing software.
- Some groups (both large and small) getting together to chat, and to ring bells where possible, using video-conferencing software. This has provided opportunities for younger and older group members alike, with younger members explaining to older members how to use the software, and older members explaining to newer, younger, members some handbell techniques.

In a very constructive development, members with knowledge and skills in using video-conferencing software and in teaching have led the first national HRGB webinar – designed for group leaders who were keen to get their groups ringing virtually. This attracted 75 participants, was very well received, and is due to be repeated in early 2021 due to demand.

In addition to national events, the biennial International Handbell Symposium due to take place in Hong Kong had to be cancelled. Although the prime reason for this was political unrest in Hong Kong there is no doubt that it would have been cancelled because of the COVID-19 pandemic. The major impacts of this cancellation have been (i) a lost opportunity to showcase British handbell ringing, and (ii) no financial activity for HRGB Promotions.

The National Executive Committee (trustees) have continued to meet – using video-conferencing software for their July and September meetings – and positive developments include:-

- The rapid drafting, editing and publishing of guidelines to members about handbell ringing during the COVID-19 pandemic;
- A review of our insurance needs;
- Decisions about national events in the short and medium term, which have worked out well;
- The adoption of HRGB's new safeguarding policy and procedures;
- The adoption of a number of constructive recommendations brought by the Development Group, which was established during our 50th anniversary year and whose task was to consider how best to organise HRGB to ensure our next successful 50 years.

In addition, HRGB's new website, planning for which started in 2018, is now in use and has been very well received.

William Hartley Memorial Fund

During 2020, the WHMF continued with its support of new handbell teams across the UK, though clearly this has had to be severely curtailed because new demand for lease of the various sets of handbells, Belleplates® and handchimes was low. The Society had no requests for financial assistance during the year. The WHMF has now made 100 loans since its inception, all of which have been repaid on time. The lease of handbells to Northumbria University has been continued. In addition, small groups of bells are on loan to every Region of HRGB, to allow short term loans to teams who are looking for a small number of extra bells to enable members of the public to try handbell ringing.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events supported the attendance of two young ringers at the last National Residential Ringing Week and will support at least two for the next National Residential Ringing Week in 2023. The Trustees agreed a £5,000 contribution to the Bursary fund from the National Events Fund and would be considered again in the future as needed to ensure the fund contained adequate funds for the future events.

Financial and Risk Review

The group statement of financial activities for the year ending 31st December 2020 shows a net excess of income over expenditure of £4,027.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income was considerably down year on year given the postponement of the National Rally amongst other things. A decrease in the cost of sales and sales related costs was recorded but a forced increase in the stock provision resulted in a net deficit. The provision against stock remains at what the Charity sees as a sensible prudent take on the stock provision.

The source of the subsidiary company's income during 2020 was only from bank interest. Expenditure resulted from normal company administration costs.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £4,020 compared with an increase of £8,998 the previous year. We accept that market conditions may have some uncertainty in 2021 due to circumstances out of the Charity's control and so will monitor accordingly.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge).

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went up from £12,059 to £12,455. This increase has come about mainly from some rises in publishing / distribution costs.

Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went down from £4,755 to £3,013. This has come about as some regions have now moved onto digital platforms to send their news.

TRUSTEES' REPORT (...continued)

General Administration expenditure decreased during the year primarily due to NEC meetings being held via platforms (such as Zoom) given face to face / group meetings have been restricted for the majority of the year. This has proven to work better for the majority of attendees and we are looking to continue these meetings via Zoom for at least all 2021 and possibly further into the future. The licences held by HRGB have been made available to regional activities and some regions have even purchased their own licences for use within their region.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is sound.

Statement regarding the effect of COVID-19 on the activities and finances of HRGB

The COVID-19 pandemic has had a significant impact on the whole world and a particular impact in the United Kingdom. The health impacts have been felt disproportionately by people who are 70 years old and above. Our heartfelt condolences go out to anyone who has lost a relative or friend at this time.

Handbell Ringers of Great Britain (HRGB) has had to cancel or postpone both large and small activities in 2020 as a result of the pandemic. However, because of the care taken by our event organisers, and the constructive reactions of venue managers and our own members, we are clear that the Charity's financial state remains robust.

As an example: the only significant payment made for venue services that could not be provided because of the pandemic was £20,000. The venue offered to keep this payment on account to be used when we were able to meet once more, and the event organisers have planned carefully, consulting members including organisers of other events, to ensure that we would not lose the £20,000 and, in addition, the changing date of the event would not have a negative impact on other handbell events.

We are very appreciative of the time and effort that has been put into this, and other negotiations – similar although much smaller. Nevertheless, had such negotiations not been successful, our reserves would still have been sufficient to cover such losses without negative effects on the operation of HRGB.

Our approach to re-starting handbell events will be careful and cautious, taking full account of all Governmental advice about gatherings and social distancing in England, Wales and Scotland.

The pandemic has had no impact on the financial situation of HRGB Promotions. It may be that disruption is caused to the cycle of international handbell events. However, as HRGB has made no bookings or payments relating to the next international event to be held in the UK (currently scheduled for 2026) we are confident that there will be no impact from this pandemic.

We are clear that our reserves and our financial procedures are robust. We are not aware of any consequences of the COVID-19 pandemic which will have a significant negative impact on our financial status.

TRUSTEES' REPORT (...continued)

Policy on Reserves

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. Additions to the countries that make up the IHC (International Handbell Committee) meant that an increase to the rotating countries hosting an International Symposium may have pushed the UK back to 2028, however Handbell Ringers of Singapore said they would prefer to host in 2028, thus keeping the UK with 2026. This will be 14 years after the last UK held Symposium due to the addition of a Symposium in Hong Kong being added into the rotation in 2020.

The Charity has also continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

Trustee Induction and Training: Induction for new Trustees includes the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) with opportunities to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

The annual report was approved by the trustees of the charity on 03/07/2021 and signed on its behalf by:



Mr T. J. Willetts – Chair
03/07/2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 03/07/2021 and signed on its behalf by:



Mr T. J. Willetts – Chair
03/07/2021

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

		Unrestricted funds	Restricted funds		Endowment funds	Total funds	Prior period Total funds
	Note no	All	William Hartley Memorial Fund	The 1900 Bells		2020	2019
		£	£	£	£	£	£
<u>Income and endowments from:</u>							
<u>Donations and legacies</u>							
Donations	13	4,976	395	-	-	5,371	6,168
Grants	14	-	-	-	-	-	1,492
Membership subscriptions		25,760	-	-	-	25,760	27,062
Regional subscriptions		-	-	-	-	-	-
Team Registrations		8	-	-	-	8	73
Gift Aid Taxation		2,379	-	-	-	2,379	2,272
Total		33,123	395	-	-	33,518	37,067
<u>Charitable activities</u>							
Sales Income		9,699	-	-	-	9,699	23,114
National Rally 2019		-	-	-	-	-	77,202
National Rally 2020		-	-	-	-	-	-
National Residential Ringing Week 2019		-	-	-	-	-	42,387
UK Bronze 2020		-	-	-	-	-	-
Rallies & Events		7,481	-	-	-	7,481	23,422
Regional Ensembles and Orchestra		166	-	-	-	166	3,639
Festivals		-	-	-	-	-	-
Crescendo Scheme		-	36	-	-	36	210
Bell loan fee		-	-	-	-	-	550
Raffles		82	-	-	-	82	873
Advertising		1,036	-	-	-	1,036	1,074
Miscellaneous		33	-	-	-	33	77
Total		18,497	36	-	-	18,533	172,548
<u>Investments</u>							
Interest from bank and other deposits		2,089	38	-	-	2,127	2,770
Total		2,089	38	-	-	2,127	2,770
<u>Total Income and endowments:</u>		53,709	469	-	-	54,178	212,385

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

	Unrestricted funds	Restricted funds		Endowment funds	Total funds	Prior period Total funds
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2020	2019
	£	£	£	£	£	£

Expenditure on:

Charitable activities

Cost of Goods Sold and other Sales Costs	12,246	-	-	-	12,246	8,872
National Rally 2019	-	-	-	-	-	69,656
National Rally 2020	-	-	-	-	-	-
National Residential Ringing Week 2019	-	-	-	-	-	42,584
UK Bronze 2020	-	-	-	-	-	-
International Symposium 2020	-	-	-	-	-	-
Rallies & Events	8,145	-	-	-	8,145	20,642
Regional Ensembles and Orchestra	399	-	-	-	399	4,012
Crescendo Scheme	-	249	-	-	249	160
"Handbells Into Schools"	-	-	-	-	-	-
50th Anniversary Expenditure	25	-	-	-	25	10
Equipment and repairs	-	-	-	-	-	2,518
Competition Prizes	-	-	-	-	-	-
Reverberations	13,491	-	-	-	13,491	13,103
Regional Newsletters	3,013	-	-	-	3,013	4,785
International Handbell Committee	80	-	-	-	80	80
Insurance	1,528	1,161	-	-	2,689	2,332
Society Membership fees	465	-	-	-	465	465
Donations	94	-	-	-	94	492
General Admin (stationery, postage etc.)	10,598	-	-	-	10,598	16,931
Rent	273	-	-	-	273	891
Miscellaneous	85	233	-	-	318	486
Total	50,442	1,643	-	-	52,085	188,019

Other

Bank charges	1,051	-	-	-	1,051	1,682
Accounting fees	1,035	-	-	-	1,035	1,035
Total	2,086	-	-	-	2,086	2,717

Total Expenditure:

52,528	1,643	-	-	54,171	190,736
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Net gains / (losses) on investments

8	4,020	-	-	-	4,020	8,998
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HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

		Unrestricted funds	Restricted funds		Endowment funds	Total funds	Prior period Total funds
	Note no	All	William Hartley Memorial Fund	The 1900 Bells		2020	2019
		£	£	£	£	£	£
Net income / (expenditure)		5,201	(1,174)	-	-	4,027	30,647
Transfers between funds		-	225	(5,225)	5,000	-	-
Other recognised gains / (losses):							
Gains / (losses) on revaluation of fixed assets	4	(3,391)	-	-	-	(3,391)	3,727
Net movement in funds:		1,810	(949)	(5,225)	5,000	636	34,374
Reconciliation of funds:							
Total funds brought forward		413,030	14,159	5,225	90,581	522,995	488,621
Total funds carried forward	9	414,840	13,210	NIL	95,581	523,631	522,995

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

BALANCE SHEET AS AT 31ST DECEMBER 2020

		Group	Group	Charity	Charity
		2020	2019	2020	2019
Note					
Fixed Assets:					
Tangible Fixed Assets	4	184,622	184,213	184,622	184,213
Investments	8	61,619	57,599	61,619	57,599
Total Fixed Assets		246,241	241,812	246,241	241,812
Current Assets:					
Stock		11,274	17,283	11,274	17,283
Debtors & Prepayments	5	26,433	14,518	26,433	14,518
Cash at bank, COIF and in hand		281,994	278,495	259,767	256,028
Total Current Assets		319,701	310,296	297,474	287,829
Current Liabilities:					
Creditors: Amounts falling due within one year	6	(5,046)	(29,113)	(4,581)	(28,728)
Total Current Liabilities		(5,046)	(29,113)	(4,581)	(28,728)
Net Current Assets:		314,655	281,183	292,893	259,101
Creditors: Amounts falling after one year	7	(37,265)	-	(37,265)	-
TOTAL NET ASSETS:		523,631	522,995	501,869	500,913
The funds of the charity:					
Endowment:		73,012	68,012	73,012	68,012
Restricted:					
William Hartley Memorial Fund		13,210	14,159	13,210	14,159
The 1900 Bells		NIL	5,225	NIL	5,225
TOTAL RESTRICTED FUNDS		13,210	19,384	13,210	19,384
Unrestricted:					
General		365,617	359,027	343,855	336,945
<u>Designated:</u>					
Vaughan Evans Memorial Fund		9,299	4,153	9,299	4,153
National Events Fund		27,879	37,905	27,879	37,905
South West Regional Bell Fund		1,015	1,215	1,015	1,215
South West Young Ringer Fund		2,135	1,835	2,135	1,835
South East Ring from Scratch		426	426	426	426
TOTAL UNRESTRICTED FUNDS		406,371	404,561	384,609	382,479
Revaluation Reserve:					
Unrestricted: General		8,469	8,469	8,469	8,469
Endowment		22,569	22,569	22,569	22,569
TOTAL RESERVES		31,038	31,038	31,038	31,038
TOTAL CHARITY FUNDS	9	523,631	522,995	501,869	500,913

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

These Finances were approved by the Trustees on 03/07/2021 and signed on their behalf by:


.....

Mr A. P. Hayes
National Treasurer
03/07/2021

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

Exemption from preparing a cash flow statement

The charity adopted Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised once the Charity has entitlement to the income; it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs

SORP 2015 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

Governance costs

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction & service charges from our card processors and accountancy fees.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

The trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. This evaluation of the assets was carried out in 2016 to reflect the revaluation reserve and is reviewed each year.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

Trade debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of this is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the trust does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fund structure

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chair, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement. For 2020 it was agreed to transfer £5,000 from the National Events Fund to the Vaughan Evans Fund

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

In 2020 it was agreed to transfer £5,000 to both the Vaughan Evans Fund and the General Fund for the purpose of purchasing additional instruments for the "Handbells In Education"

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates® and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

The 1900 Bells

An anonymous donation was received by the Society with specific conditions attached regarding its usage. The donor wishes the funds to be used for the purchase of bells and equipment to assist with the development of handbell ringing with young people. A Restricted Fund has been created. In 2020 it was agreed to move these bells (and the remaining cash balance) into the Endowment Fund and WHMF Fund respectively

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

2 Trustee information

Trustees received no remuneration (2019 - £Nil). Expenses of £2,815 were reimbursed by the charity to 13 of the 22 Trustees covering travelling, telephone and similar costs (2019 - £5,102, 18 of the 21 Trustees). No expenses were reimbursed by HRGB Promotions Limited to charity Trustees (2019 - Nil). The charity did not employ any staff during 2020 (2019 – Nil).

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

3 Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2020 were prepared under SORP 2015. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2020 £	2019 £
Turnover	58	127
Less: outgoing resources	(378)	(378)
Net incoming resources	(320)	(251)

4 Tangible Fixed Assets (Group and Charity)

<u>All figures £'s</u>	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	The 1900 Bells	Handbells Chimes, Cases etc. for general use by regions	Handbells as part of the "Bells Into Schools" Project (2016)	Total	2019
Book value 01/01/2020	63,480	27,101	5,000	76,079	12,553	184,213	176,886
Additions	-	-	-	3,800	-	3,800	3,600
Disposals	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Transfers	5,000	-	(5,000)	-	-	0	-
Increase (Decrease) in valuation	-	-	-	-	(3,391)	(3,391)	3,727
Book value 31/12/2020	68,480	27,101	Nil	79,879	9,162	184,622	184,213

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

5 Debtors and Prepayments

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade Debtors	443	78	443	78
Other Debtors	-	-	-	9
Prepayments and Accrued income	25,990	14,440	25,990	14,440
WHMF Loans*	-	-	-	-
Total	<u>26,433</u>	<u>14,518</u>	<u>26,433</u>	<u>14,518</u>

*Included in the WHMF loans are instalments totalling £NIL (2019 - £NIL) which are not due within one year.

6 Creditors (amounts falling due within one year)

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade Creditors	1,678	2,975	1,213	2,590
Other Creditors	2,702	3,436	2,702	3,436
Accruals and Deferred income	666	22,702	666	22,702
Total	<u>5,046</u>	<u>29,113</u>	<u>4,581</u>	<u>28,728</u>

7 Creditors (amounts falling after one year)

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Accruals and Deferred income	37,265	-	37,265	-
Total	<u>37,265</u>	<u>-</u>	<u>37,265</u>	<u>-</u>

8 Investments

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Market value as at 1 st January:	57,599	48,601	57,599	48,601
Additions:	-	-	-	-
Gain/(Loss) during year:	4,020	8,998	4,020	8,998
Market value as at 31 st December:	<u>61,619</u>	<u>57,599</u>	<u>61,619</u>	<u>57,599</u>

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

9 Summary of funds

Movement of funds (Group)

Fund name	Balances brought forward £ 01/01/2020	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2020
Unrestricted Funds						
General	367,496	53,419	(52,207)	4,750	629	374,087
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	4,153	146	-	5,000	-	9,299
Designated – National Society <i>National Events Fund</i>	37,905	94	(120)	(10,000)	-	27,879
Designated - South West Branch <i>South West Regional Bell Fund</i>	1,215	-	(201)	-	-	1,014
Designated - South West Branch <i>Young Ringer Fund</i>	1,835	50	-	250	-	2,135
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
Total Unrestricted Funds	413,030	53,709	(52,528)	-	629	414,840
Restricted Funds						
William Hartley Memorial Fund	14,159	469	(1,643)	225	-	13,210
The 1900 Bells	5,225	-	0	(5,225)	-	Nil
Total Restricted Funds	19,384	469	(1,643)	(5,000)	-	13,210
Endowment Funds	90,581	-	-	5,000	-	95,581
Total Funds	522,995	54,178	(54,171)	-	629	523,631

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

9 Summary of funds (continued)

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December:

	2020	2019
	£	£
National Society	255,855	249,907
South East	25,818	25,475
South West	35,185	40,097
North East	5,767	5,864
North West	4,931	4,478
East Midlands	3,372	3,249
West Midlands	9,219	9,319
East Anglian	38,575	38,239
Scottish	5,887	5,851
Total Charity	384,609	382,479
HRGB Promotions Ltd	21,762	22,082
Total Group	406,371	404,561

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2020</u>	<u>2019</u>
		£	£
National Society	Vaughan Evans Memorial Fund	9,299	4,153
National Society	National Events Fund	27,879	37,905
South West	South West Regional Bell Fund	1,015	1,215
South West	Young Ringer Fund	2,135	1,835
South East	Ring from Scratch	426	426
		40,754	45,534
Total			

“Endowment funds” comprise:

<u>Fixed Assets</u>	<u>2020</u>	<u>2019</u>
	£	£
Bells, chimes etc. held for loan to registered HRGB teams	68,480	63,480
Liversedge handbells	27,101	27,101
		95,581

An explanation of these funds is given at note 1.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

10 Accounting fees

Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
1,035	1,035	810	810

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts.

11 Related party transactions

At 31st December 2020 there were no related party transactions outstanding.

12 Capital commitments

At 31st December 2020 there were no potential financial commitments.

13 Donations Received

Donations received comprise:

	2020 £	2019 £
William Hartley Memorial Fund	395	1,187
Vaughan Evans Memorial Fund	128	210
General	1,048	1,700
Bells / Equipment*	3,800	3,071
TOTAL	5,371	6,168

*Donations of Bells / Equipment consist of:

2019: Heather McLean Bells (£3,071) ^(a)

2020: Sandra Maizels Bells (£3,800) ^(b)

^(a) – Valuation by Alan Hartley (HRGB)

^(b) – Valuation by Jane Willis (HRGB)

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

14 Grants

Grants received comprise:

	2020 £	2019 £
Arts Council of England	-	1,492
TOTAL	<u>-</u>	<u>1,492</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	89,041	-	95,581	184,622
Fixed asset investments	61,619	-	-	61,619
Current assets	306,491	13,210	-	319,701
Current liabilities	(5,046)	-	-	(5,046)
Non-current liabilities	(37,265)	-	-	(37,265)
Total net assets	<u>414,840</u>	<u>13,210</u>	<u>95,581</u>	<u>523,631</u>

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 11 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ICFS Agar FCA
Partner
Robert Whowell & Partners
Westwood House,
78 Loughborough Road,
Quorn,
Leicestershire, LE12 8DX

Dated: 13th September 2021