

INDIAN COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

INDIAN COMMUNITY ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INDIAN COMMUNITY ASSOCIATION

I report on the accounts of Indian Community Association for the year ended 31 March 2021, which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for preparation of the accounts. They consider that an audit is not required for this year under section 14 4(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the general Direction given by the Commission under section 145(5)(b) of the 2011 Act; and
3. state whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the next statement.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

1. to keep accounting records in accordance with section 130 of the 2011 Act;
2. to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and
3. which are consistent with methods and principles of the Statement of Recommended Practice: "Accounting and Reporting by Charities" have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Bettridge & Co Chartered Accountants

2 June 2021

INDIAN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021	2020
		£	£
<i>INCOMING RESOURCES</i>			
Grants receivable	1	70,165	34,214
Subscriptions	2	-	395
ICA activities	5	2,034	49,179
Donations		122	667
Interest received		29	145
		72,350	84,600
<i>RESOURCES EXPENDED</i>			
Administrative	3	26,230	27,443
Establishment	4	5,058	7,009
ICA activities	5	25,536	50,533
Depreciation	7	6,323	6,561
		63,147	91,546
<i>NET INCOMING RESOURCES</i>	10	9,203	(6,946)
Balance at 1 April 2020		239,213	246,159
Balance at 31 March 2021			
		248,416	239,213

The revenue and expenses above relate wholly to Unrestricted Funds.

The notes on pages 4 to 7 form part of these accounts.

INDIAN COMMUNITY ASSOCIATION

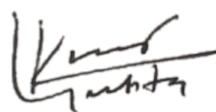
BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
TANGIBLE FIXED ASSETS	7	148,415	154,738
CURRENT ASSETS			
Debtors	6	100	1,195
Cash at bank and in hand	8	100,451	84,700
		<u>100,551</u>	<u>85,895</u>
CREDITORS			
Amounts falling due within one year	9	(550)	(1,420)
NET CURRENT ASSETS		<u>100,001</u>	<u>84,475</u>
NET ASSETS		<u><u>248,416</u></u>	<u><u>239,213</u></u>
FUNDS	10		
Restricted		235,000	235,000
Unrestricted		13,416	4,213
		<u><u>248,416</u></u>	<u><u>239,213</u></u>

Approved by the Board of Trustees on 2 June 2021 and signed on its behalf by:



Harish Raichura
Chairman



Ashwani K Gupta
Treasurer

The notes on pages 4 to 7 form part of these accounts.

INDIAN COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS: YEAR ENDED 31 MARCH 2021

1.	<i>Grants Receivable</i>	2021	2020
		£	£
	Unrestricted:		
	Reading Borough Council	8,250	6,750
	Reading Borough Council Business Rates Support	10,000	-
	People's Health	-	8,223
	Wokingham Borough Council	6,850	6,850
	CV19 Job Retention Scheme	45,065	-
	Berkshire CF	-	5,000
	Co-Op	-	7,391
		<u>70,165</u>	<u>34,214</u>
2.	<i>Subscriptions</i>		
	Consortium members	-	350
	Associate members	-	45
		<u>-</u>	<u>395</u>
3.	<i>Administrative Expenses</i>		
	Salaries and national insurance	25,120	25,348
	Telephone	527	759
	Printing, postage and stationery	83	256
	Staff training, travelling and courses	-	408
	Accounts examination	500	672
	Bookkeeping	-	-
		<u>26,230</u>	<u>27,443</u>
4.	<i>Establishment Expenses</i>		
	Repairs and maintenance	-	1,559
	Light and heat	1,773	1,959
	Insurance	1,802	1,387
	Water charges	1,030	711
	Cleaning and waste disposal	309	863
	Membership and hospitality	144	530
		<u>5,058</u>	<u>7,009</u>

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NOTES TO THE ACCOUNTS: YEAR ENDED 31 MARCH 2021

5.	<i>ICA Activities</i>	2021	2020
		£	£
	<i>INCOME</i>		
	Hire of hall	1,020	4,028
	Arts and cultural activities	-	7,663
	Senior Citizen Club	285	10,539
	Health and fitness	-	3,637
	After School Care (ASC)	729	20,854
	Social events and outings	-	2,458
		<u>2,034</u>	<u>49,179</u>
	<i>EXPENSES</i>		
	Senior Citizen Club	10,618	22,139
	Arts, cultural and language	-	5,395
	After School Care Club	14,918	13,864
	Health and fitness	-	6,340
	Social events and outings	-	2,795
		<u>25,536</u>	<u>50,533</u>
6.	<i>Debtors</i>		
	Hire of hall	-	1,095
	Consortium membership fee	100	100
		<u>100</u>	<u>1,195</u>

INDIAN COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS: YEAR ENDED 31 MARCH 2021

7. *Tangible Fixed Assets*

	Freehold Property £	Equipment, Furniture, & Others £	Total £
<i>COST</i>			
At 1 April 2020	280,373	68,279	348,652
Additions	-	-	-
As at 31 March 2021	<u>280,373</u>	<u>68,279</u>	<u>348,652</u>
<i>DEPRECIATION</i>			
At 1 April 2020	128,498	65,416	193,914
Charges	5,607	716	6,323
As at 31 March 2021	<u>134,105</u>	<u>66,132</u>	<u>200,237</u>
<i>NET BOOK VALUE</i>			
As at 31 March 2021	<u>146,268</u>	<u>2,147</u>	<u>148,415</u>
As at 31 March 2020	<u>151,875</u>	<u>2,863</u>	<u>154,738</u>

8. *Cash at bank and in hand*

National Westminster Bank plc		
Business Reserve	71,792	71,762
Current account	28,617	12,896
Cash in hand	42	42
	<u>100,451</u>	<u>84,700</u>

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9. <i>Creditors: Amounts falling due within one year</i>	2021 £	2020 £
Advance receipts:		
Reading Borough Council	-	-
Wokingham Borough Council	-	-
ICA activities	50	820
Accruals	500	600
	<u>550</u>	<u>1,420</u>

10. <i>Funds</i>	Unrestricted	Restricted	Total
Balance at 1 April 2020	4,213	235,000	239,213
Net movements in incoming resources	9,203	-	9,203
Balance at 31 March 2021	<u>13,416</u>	<u>235,000</u>	<u>248,416</u>

The restricted funds relate to Building £205,000, Pension £10,000 and Provision For Staff Redundancy £20,000.

11. *Accounting Policies*

The following accounting policies are used consistently with items that are considered material in relation to the charity's accounts:

Basis of accounting: The accounts are prepared under the historical cost convention.

Income and expenses: The income and expenses are stated using the "accrual" concept in accordance with the Statement of Recommended Practice for charity accounts.

Depreciation : Depreciation is provided at an annual rate of 25% on all tangible fixed assets under the reducing balance method, except for freehold property, which is depreciated at an annual rate of 2% on a straight line basis.