ISLE OF WIGHT DIABETIC FUND

England & Wales · Charity number 298933

Details

Status	Registered
Legal form	Other
Registered	1988-04-05
Register	View on the Charity Commission register

Contact

Address	Isle Of Wight Diabetic Fund The Arun Baksi Diabetes Centre St Marys Hospital Newport Isle Of Wight PO30 5TG
Phone	01983 534248
Email	RACHEL.FLOOD@NHS.NET

Activities

Objects: (A) THE RELIEF AND TREATMENT OF PERSONS SUFFERING FROM DIABETES AND ANY OTHER DISEASE WHICH IS CO-EXISTENT WITH OR RELATED TO DIABETES; (B) THE PROMOTION OF PUBLIC EDUCATION AND RESEARCH INTO THE NATURE, CAUSES, PREVENTION AND TREATMENT OF DIABETES AND THE DISSEMINATION OF THE USEFUL RESULTS OF ANY SUCH RESEARCH; (C) PROMOTING THE HEALTH AND WELFARE OF PERSONS SUFFERING FROM DIABETES BY THE PURCHASE OF EQUPMENT OR BY THE PROVISION OF MEDICAL NURSING OR OTHER STAFF OR FACILITIES NECESSARY FOR THE TREATMENT OR RELIEF OF DIABETES: (D) PROMOTING EDUCATION IN, AND THE INCREASE OF PUBLIC KNOWLEDGE OF, THE NATURE, CAUSES, PREVENTION AND TREATMENT OF DIABETES BY SUCH MEANS AS ARE CHARITABLE AS THE TRUSTEES SHALL DETERMINE FORM TIME TO TIME.

Activities: Relief and treatment of persons suffering from diabetes and any other disease which is co-existent with or related to diabetes.Promotion of public education and research into the nature, causes, prevention and treatment of diabetes.Promoting the health and welfare of persons suffering from diabetes.Promoting education in the nature, causes, prevention and treatment of diabetes.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE ISLE OF WIGHT
- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£30,496	£24,253	-	-
2024-03-31	£109,082	£29,886	-	-
2023-03-31	£22,266	£16,328	-	-
2022-03-31	£38,187	£17,511	-	-
2021-03-31	£29,368	£19,583	-	-

Trustees

Name	Role	Appointed
PAUL ST JOHN JACOBS	Chair	
Dr VICTOR LAWRENCE		
ELIZABETH WHITTINGSTALL		
Rachel Flood		2024-11-20
Richard Knowles		2025-05-06
Stephanie Stanley		2022-03-16
TRACEY ELIZABETH PORTEOUS		2015-08-29
Terence Willey		2024-03-13

Accounts

REGISTERED CHARITY NUMBER: 298933

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

FOR

ISLE OF WIGHT DIABETIC FUND

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

ISLE OF WIGHT DIABETIC FUND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The relief and treatment of persons suffering from diabetes and any other disease which is co-existent with or related to diabetes;

The promotion of public education and research into the nature, causes, prevention and treatment of diabetes and the dissemination of the useful results of any such work;

Promoting the health and welfare of persons suffering from diabetes by the purchase of equipment or by the provision of medical nursing or other staff or facilities necessary for the treatment or relief of diabetes; and

Promoting education in and the increase of public knowledge of, the nature, cause, prevention and treatment of diabetes by such means as are charitable as the trustees shall determine from time to time.

Review of the activities and future developments

The charity continued to pursue its general objectives during the year. No exceptional events occurred and the trustees are satisfied with the charity's progress. The charity will continue to seek donations, sponsorship and grants to provide sufficient resources to fulfil its charitable objectives and support the diabetes patient support group alongside supporting educational training and development where considered necessary.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

FINANCIAL REVIEW

Financial position

Incoming resources for the year amounted to £30,496 (2024 - £109,082). Costs of charitable activities amounted to £24,253 (2024 - £29,886) and unrealised gains on investments amounted to £132 (2024 - £152). Unrestricted and restricted funds carried forward at the end of the year amounted to £776,490 (2024 - £768,282) and £9,111 (2024 - £10,944) respectively.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Currently, there is a shortage of suitable projects for the charity to support. Consequently the level of reserves has exceeded the target set by the trustees. The trustees are actively searching for other worthwhile projects in the diabetes field.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is managed by its trustees who meet as often as is necessary for the administration and proper conduct of the charity. New trustees may be appointed by the existing trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the charity's policy not to borrow money but to work within the its existing funds in addition to ensuring that money spent is in keeping with the objectives of the charity. The charity also has two board members controlling day to day affairs in addition to the chairman's role in signing larger sums.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298933

Principal address

35 Solent View Road
Seaview
Isle of Wight
PO34 5HX

Trustees

Mrs E Whittingstall
P St John Jacobs
R Newnham (resigned 23.9.24)
Dr V Lawrence
Mrs M P Wilson (resigned 14.12.24)
Mrs T E Porteous
Mrs S Stanley
T M Willey
D Mitchell (resigned 27.3.25)
Ms R Flood (appointed 20.11.24)
R Knowles (appointed 6.5.25)

Independent Examiner

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on 19 November 2025 and signed on its behalf by:

P St John Jacobs - Trustee

Independent examiner's report to the trustees of Isle of Wight Diabetic Fund
I report to the charity trustees on my examination of the accounts of Isle of Wight Diabetic Fund (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Palmer
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited
Chartered Accountants
Newport
Isle of Wight

Date: ....

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,249	1,529	16,778	89,970
Investment income	3	13,718	-	13,718	19,112
Total		28,967	1,529	30,496	109,082
EXPENDITURE ON					
Charitable activities	4				
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes		20,891	3,362	24,253	29,886
Net gains on investments		132	-	132	152
NET INCOME/(EXPENDITURE)		8,208	(1,833)	6,375	79,348
RECONCILIATION OF FUNDS					
Total funds brought forward		768,282	10,944	779,226	699,878
TOTAL FUNDS CARRIED FORWARD		776,490	9,111	785,601	779,226

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	-	13
Investments	10	537	404
		537	417
CURRENT ASSETS			
Debtors	11	27,647	15,755
Cash at bank		758,917	764,434
		786,564	780,189
CREDITORS			
Amounts falling due within one year	12	(1,500)	(1,380)
NET CURRENT ASSETS		785,064	778,809
TOTAL ASSETS LESS CURRENT LIABILITIES		785,601	779,226
NET ASSETS		785,601	779,226
FUNDS	14		
Unrestricted funds		776,490	768,282
Restricted funds		9,111	10,944
TOTAL FUNDS		785,601	779,226

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2025 and were signed on its behalf by:

P St John Jacobs - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations under deeds of covenant
Donations under deeds of covenant, together with the associated income tax recovery, are recognised as income when the donation is received.

Revaluation of quoted investments
Quoted investments are included at their fair value at the balance sheet date.

continued...

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	16,778	17,899
Legacies	-	72,071
	16,778	89,970

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	13,718	19,112

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes	22,633	1,620	24,253

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Sundries	-	60
Nurse training	338	1,748
Conference expenses	3,144	1,160
Bank charges	78	72
Support diabetic patient group	17,260	20,630
Podiatry conference	-	2,333
Bookkeeping	1,800	2,200
Depreciation	13	13
	22,633	28,216

continued...

6. SUPPORT COSTS

	Governance costs £
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes	1,620

Support costs, included in the above, are as follows:

Governance costs

	2025 Education and research into nature, cause etc of diabetes, relief and £	2024 Total activities £
Independent examiners' remuneration	1,620	1,670

7. TRUSTEES' REMUNERATION AND BENEFITS

The charity remunerated the following trustees for providing bookkeeping services:

Mrs R Flood £1,000 (2024 - £Nil)
Mrs E Whittingstall £Nil (2024 - £1,000)
Mrs T Porteous £800 (2024 - £800)

Trustees' expenses

During the year, the charity reimbursed the trustees expenses totalling £411 (2024 - £4,330) incurred in connection with the activities of the charity.

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8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	88,095	1,875	89,970
Investment income	19,112	-	19,112
Total	107,207	1,875	109,082
EXPENDITURE ON			
Charitable activities			
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes	26,978	2,908	29,886
Net gains on investments	152	-	152
NET INCOME/(EXPENDITURE)	80,381	(1,033)	79,348
RECONCILIATION OF FUNDS			
Total funds brought forward	687,901	11,977	699,878
TOTAL FUNDS CARRIED FORWARD	768,282	10,944	779,226

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2024 and 31 March 2025	162,400	2,456	164,856
DEPRECIATION			
At 1 April 2024	162,400	2,443	164,843
Charge for year	-	13	13
At 31 March 2025	162,400	2,456	164,856
NET BOOK VALUE			
At 31 March 2025	-	-	-
At 31 March 2024	-	13	13

continued...

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2024	1	403	404
Revaluations	-	133	133
At 31 March 2025	1	536	537
NET BOOK VALUE			
At 31 March 2025	1	536	537
At 31 March 2024	1	403	404

There were no investment assets outside the UK.

The historical cost of the fixed asset investments at the year end was £1 (2024 - £1).

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	27,647	15,755

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	1,500	1,380

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	-	-	-	13
Investments	537	-	537	404
Current assets	777,453	9,111	786,564	780,189
Current liabilities	(1,500)	-	(1,500)	(1,380)
	776,490	9,111	785,601	779,226

continued...

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	765,124	8,328	773,452
Practice nurse evening	3,158	(120)	3,038
	768,282	8,208	776,490
Restricted funds			
Nurse education	4,395	(219)	4,176
IOW diabetes and endocrinology	2,103	(573)	1,530
Peer counselling	433	-	433
Patient education	1,242	-	1,242
Website and newsletter	1,386	-	1,386
Diabetes centre	1,285	(1,041)	244
Foot service	100	-	100
	10,944	(1,833)	9,111
TOTAL FUNDS	779,226	6,375	785,601

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,967	(20,771)	132	8,328
Practice nurse evening	-	(120)	-	(120)
	28,967	(20,891)	132	8,208
Restricted funds				
Nurse education	(1)	(218)	-	(219)
IOW diabetes and endocrinology	1,530	(2,103)	-	(573)
Diabetes centre	-	(1,041)	-	(1,041)
	1,529	(3,362)	-	(1,833)
TOTAL FUNDS	30,496	(24,253)	132	6,375

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	684,743	80,381	765,124
Practice nurse evening	3,158	-	3,158
	687,901	80,381	768,282
Restricted funds			
Nurse education	6,143	(1,748)	4,395
IOW diabetes and endocrinology	1,463	640	2,103
Peer counselling	433	-	433
Patient education	1,242	-	1,242
Website and newsletter	1,386	-	1,386
Diabetes centre	1,210	75	1,285
Foot service	100	-	100
	11,977	(1,033)	10,944
TOTAL FUNDS	699,878	79,348	779,226

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	107,207	(26,978)	152	80,381
Restricted funds				
Nurse education	-	(1,748)	-	(1,748)
IOW diabetes and endocrinology	1,800	(1,160)	-	640
Diabetes centre	75	-	-	75
	1,875	(2,908)	-	(1,033)
TOTAL FUNDS	109,082	(29,886)	152	79,348

The nurses education fund comprises of monies donated to further training of nurses at the centre.

The IOW diabetes and endocrinology fund comprises of monies donated to enable doctors and nurses to attend major conferences which relate to the activities of the centre.

The peer counselling fund comprises of monies specifically to use for peer advisory meetings.

The patient education fund comprises of monies donated towards patient education.

continued...

14. MOVEMENT IN FUNDS - continued

The website and newsletter fund consists of a grant specifically to support the production of a website and newsletter.

The diabetes centre fund comprises of monies specifically to use within the diabetes centre.

The foot service fund comprises of monies specifically to use for podiatry.

The practice nurse evening fund comprises of monies designated to use for the hire of venues, and other associated costs, to hold update meetings with the nurses.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

16. SUBSIDIARY UNDERTAKING

The charity owns 100% of the issued share capital of The Isle of Wight Diabetic Fund Trading Company Limited, a company incorporated in England and Wales. The company trades in support of the Isle of Wight Diabetic Fund. The net assets of the company at the year end amounted to £57,391, (2024 - £56,943), profit and loss reserves amounted to £57,390, (2024 - £56,942) and the share capital amounted to £1 (2024 - £1) representing 1 ordinary share of £1 each. Its turnover and profit before tax for the year then ended amounted to £37,180, (2024 - £40,593) and £12,445 (2024 - £17,060) respectively, of which £11,892, (2024 - £15,925) was donated to the charity.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	15,249	1,529	16,778	17,899
Legacies	-	-	-	72,071
	15,249	1,529	16,778	89,970
Investment income				
Interest received	13,718	-	13,718	19,112
Total incoming resources	28,967	1,529	30,496	109,082
EXPENDITURE				
Charitable activities				
Sundries	-	-	-	60
Nurse training	120	218	338	1,748
Conference expenses	-	3,144	3,144	1,160
Bank charges	78	-	78	72
Support diabetic patient group	17,260	-	17,260	20,630
Podiatry conference	-	-	-	2,333
Bookkeeping	1,800	-	1,800	2,200
Depreciation of tangible fixed assets	13	-	13	13
	19,271	3,362	22,633	28,216
Support costs				
Governance costs				
Independent examiners' remuneration	1,620	-	1,620	1,670
Total resources expended	20,891	3,362	24,253	29,886
Net income	8,076	(1,833)	6,243	79,196

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 298933

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

ISLE OF WIGHT DIABETIC FUND

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

ISLE OF WIGHT DIABETIC FUND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

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Promoting the health and welfare of persons suffering from diabetes by the purchase of equipment or by the provision of medical nursing or other staff or facilities necessary for the treatment or relief of diabetes; and
Promoting education in and the increase of public knowledge of, the nature, cause, prevention and treatment of diabetes by such means as are charitable as the trustees shall determine from time to time.

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The charity continued to pursue its general objectives during the year. No exceptional events occurred and the trustees are satisfied with the charity's progress. The charity will continue to seek donations, sponsorship and grants to provide sufficient resources to fulfil its charitable objectives and support the diabetes patient support group alongside supporting educational training and development where considered necessary.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

FINANCIAL REVIEW

Financial position

Incoming resources for the year amounted to £109,082, (2023 - £22,266). Costs of charitable activities amounted to £29,886 (2023 - £16,328) and unrealised gains on investments amounted to £152 (2023 - £30). Unrestricted and restricted funds carried forward at the end of the year amounted to £768,282, (2023 - £687,901) and £10,944 (2023 - £11,977) respectively.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Currently, there is a shortage of suitable projects for the charity to support. Consequently the level of reserves has exceeded the target set by the trustees. The trustees are actively searching for other worthwhile projects in the diabetes field.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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The charity is managed by its trustees who meet as often as is necessary for the administration and proper conduct of the charity. New trustees may be appointed by the existing trustees.

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Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the charity's policy not to borrow money but to work within the its existing funds in addition to ensuring that money spent is in keeping with the objectives of the charity. The charity also has two board members controlling day to day affairs in addition to the chairman's role in signing larger sums.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298933

Principal address

St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

Trustees

Independent Examiner

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on 20 November 2024 and signed on its behalf by:

P St John Jacobs - Trustee

Independent examiner's report to the trustees of Isle of Wight Diabetic Fund
I report to the charity trustees on my examination of the accounts of Isle of Wight Diabetic Fund (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Palmer
The Association of Chartered Certified Accountants

Bright Brown Limited
Chartered Accountants
Newport
Isle of Wight

19 December 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	88,095	1,875	89,970	15,851
Investment income	3	19,112	-	19,112	6,415
Total		107,207	1,875	109,082	22,266
EXPENDITURE ON					
Charitable activities	4				
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes		26,978	2,908	29,886	16,328
Net gains on investments		152	-	152	30
NET INCOME/(EXPENDITURE)		80,381	(1,033)	79,348	5,968
RECONCILIATION OF FUNDS					
Total funds brought forward		687,901	11,977	699,878	693,910
TOTAL FUNDS CARRIED FORWARD		768,282	10,944	779,226	699,878

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	13	25
Investments	10	404	252
		417	277
CURRENT ASSETS			
Debtors	11	15,755	11,256
Cash at bank		764,434	689,605
		780,189	700,861
CREDITORS			
Amounts falling due within one year	12	(1,380)	(1,260)
NET CURRENT ASSETS		778,809	699,601
TOTAL ASSETS LESS CURRENT LIABILITIES		779,226	699,878
NET ASSETS		779,226	699,878
FUNDS	14		
Unrestricted funds		768,282	687,901
Restricted funds		10,944	11,977
TOTAL FUNDS		779,226	699,878

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2024 and were signed on its behalf by:

P St John Jacobs - Trustee

T E Porteous - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations under deeds of covenant
Donations under deeds of covenant, together with the associated income tax recovery, are recognised as income when the donation is received.

Revaluation of quoted investments
Quoted investments are included at their fair value at the balance sheet date.

continued...

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	17,899	15,851
Legacies	72,071	-
	89,970	15,851

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	19,112	6,415

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes	28,216	1,670	29,886

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Sundries	60	-
Nurse training	1,748	-
Conference expenses	1,160	3,582
Bank charges	72	78
Support diabetic patient group	20,630	8,950
Podiatry conference	2,333	585
Bookkeeping	2,200	1,800
Depreciation	13	13
	28,216	15,008

continued...

6. SUPPORT COSTS

	Governance costs £
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes	1,670

Support costs, included in the above, are as follows:

Governance costs

	2024 Education and research into nature, cause etc of diabetes, relief and £	2023 Total activities £
Independent examiners' remuneration	1,670	1,320

7. TRUSTEES' REMUNERATION AND BENEFITS

The charity remunerated the following trustees for providing bookkeeping services:

Mrs E Whittingstall £1,000 (2023 - £1,000)
Mrs T Porteous £800 (2023 - £800)

Trustees' expenses

During the year, the charity reimbursed the trustees expenses totalling £4,330 (2023 - £1,023) incurred in connection with the activities of the charity.

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,350	3,501	15,851
Investment income	6,415	-	6,415
Total	18,765	3,501	22,266
EXPENDITURE ON			
Charitable activities			
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes	12,746	3,582	16,328
Net gains on investments	30	-	30
NET INCOME/(EXPENDITURE)	6,049	(81)	5,968
RECONCILIATION OF FUNDS			
Total funds brought forward	681,852	12,058	693,910
TOTAL FUNDS CARRIED FORWARD	687,901	11,977	699,878

continued...

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2023	162,400	2,880	165,280
Disposals	-	(424)	(424)
At 31 March 2024	162,400	2,456	164,856
DEPRECIATION			
At 1 April 2023	162,400	2,855	165,255
Charge for year	-	12	12
Eliminated on disposal	-	(424)	(424)
At 31 March 2024	162,400	2,443	164,843
NET BOOK VALUE			
At 31 March 2024	-	13	13
At 31 March 2023	-	25	25

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2023	1	251	252
Revaluations	-	152	152
At 31 March 2024	1	403	404
NET BOOK VALUE			
At 31 March 2024	1	403	404
At 31 March 2023	1	251	252

There were no investment assets outside the UK.

The historical cost of the fixed asset investments at the year end was £1 (2023 - £1).

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	15,755	11,256

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,380	1,260

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	13	-	13	25
Investments	404	-	404	252
Current assets	769,245	10,944	780,189	700,861
Current liabilities	(1,380)	-	(1,380)	(1,260)
	768,282	10,944	779,226	699,878

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	684,743	80,381	765,124
Practice nurse evening	3,158	-	3,158
	687,901	80,381	768,282
Restricted funds			
Nurse education	6,143	(1,748)	4,395
IOW diabetes and endocrinology	1,463	640	2,103
Peer counselling	433	-	433
Patient education	1,242	-	1,242
Website and newsletter	1,386	-	1,386
Diabetes centre	1,210	75	1,285
Foot service	100	-	100
	11,977	(1,033)	10,944
TOTAL FUNDS	699,878	79,348	779,226

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	107,207	(26,978)	152	80,381
Restricted funds				
Nurse education	-	(1,748)	-	(1,748)
IOW diabetes and endocrinology	1,800	(1,160)	-	640
Diabetes centre	75	-	-	75
	1,875	(2,908)	-	(1,033)
TOTAL FUNDS	109,082	(29,886)	152	79,348

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	678,694	6,049	684,743
Practice nurse evening	3,158	-	3,158
	681,852	6,049	687,901
Restricted funds			
Nurse education	3,843	2,300	6,143
IOW diabetes and endocrinology	3,844	(2,381)	1,463
Peer counselling	433	-	433
Patient education	1,242	-	1,242
Website and newsletter	1,386	-	1,386
Diabetes centre	1,210	-	1,210
Foot service	100	-	100
	12,058	(81)	11,977
TOTAL FUNDS	693,910	5,968	699,878

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	18,765	(12,746)	30	6,049
Restricted funds				
Nurse education	2,300	-	-	2,300
IOW diabetes and endocrinology	1,201	(3,582)	-	(2,381)
	3,501	(3,582)	-	(81)
TOTAL FUNDS	22,266	(16,328)	30	5,968

The nurses education fund comprises of monies donated to further training of nurses at the centre.

The IOW diabetes and endocrinology fund comprises of monies donated to enable doctors and nurses to attend major conferences which relate to the activities of the centre.

The peer counselling fund comprises of monies specifically to use for peer advisory meetings.

The patient education fund comprises of monies donated towards patient education.

The website and newsletter fund consists of a grant specifically to support the production of a website and newsletter.

The diabetes centre fund comprises of monies specifically to use within the diabetes centre.

The foot service fund comprises of monies specifically to use for podiatry.

The practice nurse evening fund comprises of monies designated to use for the hire of venues, and other associated costs, to hold update meetings with the nurses.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

continued...

16. SUBSIDIARY UNDERTAKING

The charity owns 100% of the issued share capital of The Isle of Wight Diabetic Fund Trading Company Limited, a company incorporated in England and Wales. The company trades in support of the Isle of Wight Diabetic Fund. The net assets of the company at the year end amounted to £56,943, (2023 - £55,903), profit and loss reserves amounted to £56,942, (2023 - £55,902) and the share capital amounted to £1 (2023 - £1) representing 1 ordinary share of £1 each. Its turnover and profit before tax for the year then ended amounted to £40,593, (2023 - £36,450) and £17,060 (2023 - £11,341) respectively, of which £15,925, (2023 - £11,086) was donated to the charity.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	16,024	1,875	17,899	15,851
Legacies	72,071	-	72,071	-
	88,095	1,875	89,970	15,851
Investment income				
Interest received	19,112	-	19,112	6,415
Total incoming resources	107,207	1,875	109,082	22,266
EXPENDITURE				
Charitable activities				
Sundries	60	-	60	-
Nurse training	-	1,748	1,748	-
Conference expenses	-	1,160	1,160	3,582
Bank charges	72	-	72	78
Support diabetic patient group	20,630	-	20,630	8,950
Podiatry conference	2,333	-	2,333	585
Bookkeeping	2,200	-	2,200	1,800
Depreciation of tangible fixed assets	13	-	13	13
	25,308	2,908	28,216	15,008
Support costs				
Governance costs				
Independent examiners' remuneration	1,670	-	1,670	1,320
Total resources expended	26,978	2,908	29,886	16,328
Net income	80,229	(1,033)	79,196	5,938

This page does not form part of the statutory financial statements

ISLE OF WIGHT DIABETIC FUND

England & Wales - Charity number 298933

Accounts

REGISTERED CHARITY NUMBER: 298933

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

ISLE OF WIGHT DIABETIC FUND

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

ISLE OF WIGHT DIABETIC FUND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The relief and treatment of persons suffering from diabetes and any other disease which is co-existent with or related to diabetes;
The promotion of public education and research into the nature, causes, prevention and treatment of diabetes and the dissemination of the useful results of any such work;
Promoting the health and welfare of persons suffering from diabetes by the purchase of equipment or by the provision of medical nursing or other staff or facilities necessary for the treatment or relief of diabetes; and
Promoting education in and the increase of public knowledge of, the nature, cause, prevention and treatment of diabetes by such means as are charitable as the trustees shall determine from time to time.

Review of the activities and future developments

The charity continued to pursue its general objectives during the year. Activities continued to be affected by COVID 19 restrictions. Healthcare professional education was affected both because of the restrictions and also the continued increase in workload. In view of this some of the usual activities of the charity were affected. However the charity continued to support and fund the patient support group who adapted their activities given the restrictions to still promote the group and support people living with diabetes on the Isle of Wight.

The charity will continue to seek donations, sponsorship and grants to provide sufficient resources to fulfil its charitable objectives.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

FINANCIAL REVIEW

Financial position

Incoming resources for the year amounted to £38,187, (2021 - £29,368). Costs of charitable activities amounted to £20,687 (2021 - £9,830) and unrealised gains on investments amounted to £11 (2021 - 45). Unrestricted and restricted funds carried forward at the end of the year amounted to £681,852 (2021 - £663,825,) and £12,058 (2021 - £12,574) respectively.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Currently, there is a shortage of suitable projects for the charity to support. Consequently the level of reserves has exceeded the target set by the trustees. The trustees are actively searching for other worthwhile projects in the diabetes field.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by its trustees who meet as often as is necessary for the administration and proper conduct of the charity. New trustees may be appointed by the existing trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the charity's policy not to borrow money but to work within the its existing funds in addition to ensuring that money spent is in keeping with the objectives of the charity. The charity also has two board members controlling day to day affairs in addition to the chairman's role in signing larger sums.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298933

Principal address

St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

Trustees

Dr A K Baksi
Mrs E Whittingstall
G Hall
P St John Jacobs
R Newnham
Dr V Lawrence
Mrs M P Wilson
Mrs T E Porteous

Independent Examiner

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on .... and signed on its behalf by:

....

Dr A K Baksi - Trustee

Independent examiner's report to the trustees of Isle of Wight Diabetic Fund
I report to the charity trustees on my examination of the accounts of Isle of Wight Diabetic Fund (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JPalmer

J Palmer
FCCA
Bright Brown Limited
Chartered Accountants
Newport
Isle of Wight

Date: 21|11|2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,600	1,200	31,800	22,966
Investment income	3	6,387	-	6,387	6,402
Total		36,987	1,200	38,187	29,368
EXPENDITURE ON					
Charitable activities	4				
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes		18,971	1,716	20,687	9,830
Net gains on investments		11	-	11	45
NET INCOME/(EXPENDITURE)		18,027	(516)	17,511	19,583
RECONCILIATION OF FUNDS					
Total funds brought forward		663,825	12,574	676,399	656,816
TOTAL FUNDS CARRIED FORWARD		681,852	12,058	693,910	676,399

The notes form part of these financial statements

ISLE OF WIGHT DIABETIC FUND

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	38	-
Investments	10	222	210
		260	210
CURRENT ASSETS			
Debtors	11	-	22,270
Cash at bank		698,292	655,119
		698,292	677,389
CREDITORS			
Amounts falling due within one year	12	(4,642)	(1,200)
NET CURRENT ASSETS		693,650	676,189
TOTAL ASSETS LESS CURRENT LIABILITIES		693,910	676,399
NET ASSETS		693,910	676,399
FUNDS	14		
Unrestricted funds		681,852	663,825
Restricted funds		12,058	12,574
TOTAL FUNDS		693,910	676,399

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
A K Baksi - Trustee

....
E Whittingstall - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations under deeds of covenant
Donations under deeds of covenant, together with the associated income tax recovery, are recognised as income when the donation is received.

Revaluation of quoted investments
Quoted investments are included at their fair value at the balance sheet date.

continued...

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	31,800	22,966

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	6,387	6,402

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes	19,327	1,360	20,687

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Sundries	45	-
Adult education	-	2
Nurse training	-	1,237
Conference expenses	1,671	-
Bank charges	27	-
Support diabetic patient group	11,186	5,961
Podiatry conference	1,485	-
Masters application	3,900	-
Bookkeeping	1,000	1,000
Depreciation	13	274
	19,327	8,474

continued...

6. SUPPORT COSTS

	Governance costs £
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes	1,360

Support costs, included in the above, are as follows:

Governance costs

	2022 Education and research into nature, cause etc of diabetes, relief and £	2021 Total activities £
Independent examiners' remuneration	1,360	1,356

7. TRUSTEES' REMUNERATION AND BENEFITS

The charity remunerated the following trustees for providing bookkeeping services:

Mrs E Whittingstall £600 (2021 - £600)
Mrs T Porteous £400 (2021 - £400)

Trustees' expenses

During the year, the charity reimbursed the trustees expenses totalling £1,893 (2021 - £nil) incurred in connection with the activities of the charity.

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,966	-	22,966
Investment income	6,402	-	6,402
Total	29,368	-	29,368
EXPENDITURE ON			
Charitable activities			
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes	9,830	-	9,830
Net gains on investments	45	-	45
NET INCOME	19,583	-	19,583
RECONCILIATION OF FUNDS			
Total funds brought forward	644,242	12,574	656,816
TOTAL FUNDS CARRIED FORWARD	663,825	12,574	676,399

continued...

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2021	162,400	4,010	166,410
Additions	-	50	50
Disposals	-	(35)	(35)
At 31 March 2022	162,400	4,025	166,425
DEPRECIATION			
At 1 April 2021	162,400	4,010	166,410
Charge for year	-	12	12
Eliminated on disposal	-	(35)	(35)
At 31 March 2022	162,400	3,987	166,387
NET BOOK VALUE			
At 31 March 2022	-	38	38
At 31 March 2021	-	-	-

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2021	1	209	210
Revaluations	-	12	12
At 31 March 2022	1	221	222
NET BOOK VALUE			
At 31 March 2022	1	221	222
At 31 March 2021	1	209	210

There were no investment assets outside the UK.

The historical cost of the fixed asset investments at the year end was £1 (2021 - £1).

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	22,270

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	4,642	1,200

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	38	-	38	-
Investments	222	-	222	210
Current assets	686,234	12,058	698,292	677,389
Current liabilities	(4,642)	-	(4,642)	(1,200)
	681,852	12,058	693,910	676,399

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	660,667	18,027	678,694
Practice nurse evening	3,158	-	3,158
	663,825	18,027	681,852
Restricted funds			
Nurse education	3,843	-	3,843
IOW diabetes and endocrinology	4,315	(471)	3,844
Peer counselling	433	-	433
Patient education	1,242	-	1,242
Website and newsletter	1,386	-	1,386
Diabetes centre	1,255	(45)	1,210
Foot service	100	-	100
	12,574	(516)	12,058
TOTAL FUNDS	676,399	17,511	693,910

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	36,987	(18,971)	11	18,027
Restricted funds				
IOW diabetes and endocrinology	1,200	(1,671)	-	(471)
Diabetes centre	-	(45)	-	(45)
	1,200	(1,716)	-	(516)
TOTAL FUNDS	38,187	(20,687)	11	17,511

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	639,847	20,820	660,667
Practice nurse evening	4,395	(1,237)	3,158
	644,242	19,583	663,825
Restricted funds			
Nurse education	3,843	-	3,843
IOW diabetes and endocrinology	4,315	-	4,315
Peer counselling	433	-	433
Patient education	1,242	-	1,242
Website and newsletter	1,386	-	1,386
Diabetes centre	1,255	-	1,255
Foot service	100	-	100
	12,574	-	12,574
TOTAL FUNDS	656,816	19,583	676,399

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,368	(8,593)	45	20,820
Practice nurse evening	-	(1,237)	-	(1,237)
	29,368	(9,830)	45	19,583
TOTAL FUNDS	29,368	(9,830)	45	19,583

The nurses education fund comprises of monies donated to further training of nurses at the centre.

The IOW diabetes and endocrinology fund comprises of monies donated to enable doctors and nurses to attend major conferences which relate to the activities of the centre.

The peer counselling fund comprises of monies specifically to use for peer advisory meetings.

The patient education fund comprises of monies donated towards patient education.

The website and newsletter fund consists of a grant specifically to support the production of a website and newsletter.

The diabetes centre fund comprises of monies specifically to use within the diabetes centre.

The foot service fund comprises of monies specifically to use for podiatry.

The practice nurse evening fund comprises of monies designated to use for the hire of venues, and other associated costs, to hold update meetings with the nurses.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

continued...

16. SUBSIDIARY UNDERTAKING

The charity owns 100% of the issued share capital of The Isle of Wight Diabetic Fund Trading Company Limited, a company incorporated in England and Wales. The company trades in support of the Isle of Wight Diabetic Fund. The net assets of the company at the year end amounted to £55,670 (2021 - £55,497), profit and loss reserves amounted to £55,669 (2021 - £55,496) and the share capital amounted to £1 (2021 - £1) representing 1 ordinary share of £1 each. Its turnover and profit before tax for the year then ended amounted to £44,718 (2021 - £20,060) and £19,732 (2021 - £22,494) respectively, of which £19,558 (2021 - £22,270) was donated to the charity.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	30,600	1,200	31,800	22,966
Investment income				
Interest received	6,387	-	6,387	6,402
Total incoming resources	36,987	1,200	38,187	29,368
EXPENDITURE				
Charitable activities				
Sundries	-	45	45	-
Adult education	-	-	-	2
Nurse training	-	-	-	1,237
Conference expenses	-	1,671	1,671	-
Bank charges	27	-	27	-
Support diabetic patient group	11,186	-	11,186	5,961
Podiatry conference	1,485	-	1,485	-
Masters application	3,900	-	3,900	-
Bookkeeping	1,000	-	1,000	1,000
Depreciation of tangible fixed assets	13	-	13	274
	17,611	1,716	19,327	8,474
Support costs				
Governance costs				
Independent examiners' remuneration	1,360	-	1,360	1,356
Total resources expended	18,971	1,716	20,687	9,830
Net income	18,016	(516)	17,500	19,538

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 298933

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

ISLE OF WIGHT DIABETIC FUND

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The relief and treatment of persons suffering from diabetes and any other disease which is co-existent with or related to diabetes;
The promotion of public education and research into the nature, causes, prevention and treatment of diabetes and the dissemination of the useful results of any such work;
Promoting the health and welfare of persons suffering from diabetes by the purchase of equipment or by the provision of medical nursing or other staff or facilities necessary for the treatment or relief of diabetes; and
Promoting education in and the increase of public knowledge of, the nature, cause, prevention and treatment of diabetes by such means as are charitable as the trustees shall determine from time to time.

Review of the activities and future developments

The charity continued to pursue its general objectives during the year. However, in this financial year there has been a worldwide pandemic due to COVID 19. National restrictions have been in place which has resulted in the country being in lockdown for periods of times.

In view of this, the usual activities which the charity would have funded have been extremely limited. The charity however has still been funding the patient support group so that they can continue to offer virtual support to people with diabetes on the Isle of Wight. It is hoped that activities will restart over time but this will depend very much on the situation with the pandemic. This is especially critical given that people with diabetes are classed as more vulnerable from the effects of COVID 19 so we do not wish to rush into any activities which would increase the risk of people contracting it. Staff activities have obviously also been affected by this, not only because of the restrictions but also because the workload they have had to take on during the pandemic.

The charity will continue to seek donations, sponsorship and grants to provide sufficient resources to fulfil its charitable objectives and support the new diabetes patient support group.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

FINANCIAL REVIEW

Financial position

Incoming resources for the year amounted to £29,368 (2020 - £28,068). Costs of charitable activities amounted to £9,830 (2020 - £18,271) and unrealised gains/(losses) on investments amounted to £45 (2020 - (£131)). Unrestricted and restricted funds carried forward at the end of the year amounted to £663,825 (2020 - £644,242) and £12,574 (2020 - £12,574) respectively.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Currently, there is a shortage of suitable projects for the charity to support. Consequently the level of reserves has exceeded the target set by the trustees. The trustees are actively searching for other worthwhile projects in the diabetes field.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure
The charity is managed by its trustees who meet as often as is necessary for the administration and proper conduct of the charity. New trustees may be appointed by the existing trustees.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the charity's policy not to borrow money but to work within the its existing funds in addition to ensuring that money spent is in keeping with the objectives of the charity. The charity also has two board members controlling day to day affairs in addition to the chairman's role in signing larger sums.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
298933

Principal address
St Mary's Hospital
Newport
Isle of Wight
PO30 5TG

Trustees
Dr A K Baksi
Mrs E Whittingstall
G Hall
P St John Jacobs
R Newnham
Dr V Lawrence
Mrs M P Wilson
Mrs T E Porteous

Independent Examiner
Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on 24 August 2021 and signed on its behalf by:

....

Dr A K Baksi - Trustee

Independent examiner's report to the trustees of Isle of Wight Diabetic Fund
I report to the charity trustees on my examination of the accounts of Isle of Wight Diabetic Fund (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Palmer
FCCA
Bright Brown Limited
Chartered Accountants
Newport
Isle of Wight

Date: 10/8/2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	22,966	-	22,966	21,662
Investment income	3	6,402	-	6,402	6,406
Total		29,368	-	29,368	28,068
EXPENDITURE ON					
Charitable activities	4				
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes		9,830	-	9,830	18,271
Net gains/(losses) on investments		45	-	45	(131)
NET INCOME		19,583	-	19,583	9,666
RECONCILIATION OF FUNDS					
Total funds brought forward		644,242	12,574	656,816	647,150
TOTAL FUNDS CARRIED FORWARD		663,825	12,574	676,399	656,816

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	-	274
Investments	10	210	165
		210	439
CURRENT ASSETS			
Debtors	11	22,270	7,980
Cash at bank		655,119	649,597
		677,389	657,577
CREDITORS			
Amounts falling due within one year	12	(1,200)	(1,200)
NET CURRENT ASSETS		676,189	656,377
TOTAL ASSETS LESS CURRENT LIABILITIES		676,399	656,816
NET ASSETS		676,399	656,816
FUNDS	14		
Unrestricted funds		663,825	644,242
Restricted funds		12,574	12,574
TOTAL FUNDS		676,399	656,816

The financial statements were approved by the Board of Trustees and authorised for issue on ....8th August 2021 and were signed on its behalf by:

....
A K Baksi - Trustee

....
E Whittingstall - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations under deeds of covenant
Donations under deeds of covenant, together with the associated income tax recovery, are recognised as income when the donation is received.

Revaluation of quoted investments
Quoted investments are included at their fair value at the balance sheet date.

continued...

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	22,966	21,662

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest received	6,402	6,406

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes	8,474	1,356	9,830

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Adult education	2	18
Nurse training	1,237	1,288
Support diabetic patient group	5,961	14,371
Bookkeeping	1,000	1,000
Depreciation	274	274
	8,474	16,951

6. SUPPORT COSTS

	Governance costs
	£
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes	1,356

continued...

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	2021 Education and research into nature, cause etc of diabetes, relief and £	2020 Total activities £
Independent examiners' remuneration	1,356	1,320

7. TRUSTEES' REMUNERATION AND BENEFITS

The charity remunerated the following trustees for providing bookkeeping services:

Mrs E Whittingstall - £600 (2020 - £600)
Mrs T Porteous £400 (2020 - £400)

Trustees' expenses

During the year, the charity reimbursed the trustees expenses totalling £nil (2020 - £156) incurred in connection with the activities of the charity.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,512	2,150	21,662
Investment income	6,406	-	6,406
Total	25,918	2,150	28,068
EXPENDITURE ON			
Charitable activities			
Education and research into nature, cause etc of diabetes, relief and treatment for people suffering with diabetes	18,271	-	18,271
Net gains/(losses) on investments	(131)	-	(131)
NET INCOME	7,516	2,150	9,666

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	636,726	10,424	647,150
TOTAL FUNDS CARRIED FORWARD	644,242	12,574	656,816

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2020 and 31 March 2021	162,400	4,010	166,410
DEPRECIATION			
At 1 April 2020	162,400	3,736	166,136
Charge for year	-	274	274
At 31 March 2021	162,400	4,010	166,410
NET BOOK VALUE			
At 31 March 2021	-	-	-
At 31 March 2020	-	274	274

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2020	1	164	165
Revaluations	-	45	45
At 31 March 2021	1	209	210
NET BOOK VALUE			
At 31 March 2021	1	209	210
At 31 March 2020	1	164	165

There were no investment assets outside the UK.

The historical cost of the fixed asset investments at the year end was £1 (2020 - £1).

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	22,270	7,980

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	1,200	1,200

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	-	-	-	274
Investments	210	-	210	165
Current assets	664,815	12,574	677,389	657,577
Current liabilities	(1,200)	-	(1,200)	(1,200)
	663,825	12,574	676,399	656,816

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	639,847	20,820	660,667
Practice nurse evening	4,395	(1,237)	3,158
	644,242	19,583	663,825
Restricted funds			
Nurse education	3,843	-	3,843
IOW diabetes and endocrinology	4,315	-	4,315
Peer counselling	433	-	433
Patient education	1,242	-	1,242
Website and newsletter	1,386	-	1,386
Diabetes centre	1,255	-	1,255
Foot service	100	-	100
	12,574	-	12,574
TOTAL FUNDS	656,816	19,583	676,399

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,368	(8,593)	45	20,820
Practice nurse evening	-	(1,237)	-	(1,237)
	29,368	(9,830)	45	19,583
TOTAL FUNDS	29,368	(9,830)	45	19,583

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	632,844	7,003	639,847
Practice nurse evening	3,882	513	4,395
	636,726	7,516	644,242
Restricted funds			
Nurse education	2,643	1,200	3,843
IOW diabetes and endocrinology	3,715	600	4,315
Peer counselling	433	-	433
Patient education	1,242	-	1,242
Website and newsletter	1,386	-	1,386
Diabetes centre	905	350	1,255
Foot service	100	-	100
	10,424	2,150	12,574
TOTAL FUNDS	647,150	9,666	656,816

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,117	(16,983)	(131)	7,003
Practice nurse evening	1,801	(1,288)	-	513
	25,918	(18,271)	(131)	7,516
Restricted funds				
Nurse education	1,200	-	-	1,200
IOW diabetes and endocrinology	600	-	-	600
Diabetes centre	350	-	-	350
	2,150	-	-	2,150
TOTAL FUNDS	28,068	(18,271)	(131)	9,666

The nurses education fund comprises of monies donated to further training of nurses at the centre.

The IOW diabetes and endocrinology fund comprises of monies donated to enable doctors and nurses to attend major conferences which relate to the activities of the centre.

The peer counselling fund comprises of monies specifically to use for peer advisory meetings.

The patient education fund comprises of monies donated towards patient education.

The website and newsletter fund consists of a grant specifically to support the production of a website and newsletter.

The diabetes centre fund comprises of monies specifically to use within the diabetes centre.

The foot service fund comprises of monies specifically to use for podiatry.

The practice nurse evening fund comprises of monies designated to use for the hire of venues, and other associated costs, to hold update meetings with the nurses.

continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

16. SUBSIDIARY UNDERTAKING

The charity owns 100% of the issued share capital of The Isle of Wight Diabetic Fund Trading Company Limited, a company incorporated in England and Wales. The company trades in support of the Isle of Wight Diabetic Fund. The net assets of the company at the year end amounted to £55,497 (2020 - £55,276), profit and loss reserves amounted to £55,496 (2020 - £55,275) and the share capital amounted to £1 (2020 - £1) representing 1 ordinary share of £1 each. Its turnover and profit before tax for the year then ended amounted to £20,060 (2020 - £50,180) and £22,494 (2020 - £16,470) respectively, of which £22,270 (2020 - £16,433) was donated to the charity.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	22,966	-	22,966	21,662
Investment income				
Interest received	6,402	-	6,402	6,406
Total incoming resources	29,368	-	29,368	28,068
EXPENDITURE				
Charitable activities				
Adult education	2	-	2	18
Nurse training	1,237	-	1,237	1,288
Support diabetic patient group	5,961	-	5,961	14,371
Bookkeeping	1,000	-	1,000	1,000
Depreciation of tangible fixed assets	274	-	274	274
	8,474	-	8,474	16,951
Support costs				
Governance costs				
Independent examiners' remuneration	1,356	-	1,356	1,320
Total resources expended	9,830	-	9,830	18,271
Net income	19,538	-	19,538	9,797

This page does not form part of the statutory financial statements