



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **06/04/2023** Period start date To **05/04/2024** Period end date

**Charity name: THE SEVEN FIFTY TRUST**

**Charity registration number: 298886**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trust Deed's objects are wide: to support general charitable purposes. But the Trustees exercise their discretion in supporting the advancement of the Christian religion in the UK and throughout the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The sole activity of the charity in the current year has been to award grants in accordance with the Trust Deed.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Trustees do not accept any unsolicited requests for grants.
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	A suitably qualified volunteer has acted as Independent Examiner. He is in no other way associated with the Trust.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has continued in a most satisfactory manner during the year. The Trust made donations to twenty one organisations or individuals totalling £83767 (2022-2023: £107689)

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	

Other		
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Funds available are sufficient to permit the Trust to continue in operation in the medium term given the Trustees' intention to ensure donations and grants do not reduce the Trust's resources materially and allow for an increase in giving in the future subject to investment performance
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy of the trustees continues to be gradually to increase the Trust's reserves so as to increase the income available for distribution.
Amount of reserves held	Para 1.22	£3,945,596
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by Board of Trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	The Seven Fifty Trust
Other name the charity uses	N/A
Registered charity number	298886

Charity's principal address	20 Gorringe Road, Eastbourne BN22 8XL

### **Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Charles Julian Cornes	Chair		
2	Katherine Elizabeth Cornes			
3	Jonathan Jackson Clark			
4	Mary Pauline Clark			
5				
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16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Andrew Charles Julian Cornes		
Katherine Elizabeth Cornes		
Jonathan Jackson Clark		
Mary Pauline Clark		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*Andrew Cornes*

Full name(s)

Andrew Charles Julian  
Cornes

Position (eg  
Secretary, Chair, etc)

Chair

Date

15/1/2025



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Charity Name				Charity Number		CC16a
The Seven Fifty Trust				298886		
Receipts and payments accounts						
For the period from			To			
		6/4/23			5/4/24	

## Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Investments Dividends/Interest	60,322	-	-	60,322	59,255
Voluntary Receipts	87,610	-	-	87,610	71,689
Tax Reclaims	45,313	-	-	45,313	-
Partial repayment of loan to unrelated charity	3,557	-	-	3,557	3,556
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>196,802</b>	<b>-</b>	<b>-</b>	<b>196,802</b>	<b>134,500</b>
<b>A2 Asset and investment sales, (see table).</b>					
Proceeds of share disposals	391,438	- 0	- 0	391,438	231,445
	- 0	- 0	- 0	-	- 0
<b>Sub total</b>	<b>391,438</b>	<b>- 0</b>	<b>- 0</b>	<b>391,438</b>	<b>231,445</b>
<b>Total receipts</b>	<b>588,240</b>	<b>- 0</b>	<b>- 0</b>	<b>588,240</b>	<b>365,945</b>
<b>A3 Payments</b>					

Investment Management Costs	14,482	-	-	14,482	14,807
Governance Costs	- 0	-	-	-	-
Costs of Charitable Activities	83,767	-	-	83,767	107,689
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
<b>Sub total</b>	<b>98,249</b>	<b>-</b>	<b>-</b>	<b>98,249</b>	<b>122,496</b>
A4 Asset and investment purchases, (see table)					
Purchase of shares	352,054	- 0	- 0	352,054	174,028
		- 0	- 0	-	-
<b>Sub total</b>	<b>352,054</b>	<b>- 0</b>	<b>- 0</b>	<b>352,054</b>	<b>174,028</b>
<b>Total payments</b>	<b>450,303</b>	<b>- 0</b>	<b>- 0</b>	<b>450,303</b>	<b>296,524</b>
<b>Net of receipts/(payments)</b>	<b>137,937</b>	<b>-</b>	<b>-</b>	<b>137,937</b>	<b>69,421</b>
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	84,295	-	-	84,295	14,874
<b>Cash funds this year end</b>	<b>222,232</b>	<b>-</b>	<b>-</b>	<b>222,232</b>	<b>84,295</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £

<b>B1 Cash funds</b>	Bank and Deposits	222,232	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	222,232	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>
	<b>Details</b>	to nearest £	to nearest £	to nearest £
<b>B2 Other monetary assets</b>			-	-
			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B3 Investment assets</b>	Investment Assets	Unrestricted	-	3,223,364
	Charitable property	Unrestricted	500,000	-
			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>

<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
	<i>Andrew Cornes</i>	ANDREW CORNES		15/01/2025
	<i>Katherine Cornes</i>	<b>KATHERINE CORNES</b>		<b>15/1/25</b>



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Seven Fifty Trust

**On accounts for the year  
ended**

5 April 2024

**Charity no  
(if any)**

298886

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2024.

**Responsibilities and  
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** Andrew N Russell

**Date:** 27 January 2025

**Name:** Andrew Neville Russell

**Relevant professional  
qualification(s) or body  
(if any):**

Chartered Accountant

**Address:**

5 Walford House

20 Silverdale Road

Eastbourne BN20 7AZ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here details of any items that the examiner wishes to disclose.**

No items to disclose.