

# **PADDINGTON ARTS**

## **TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

Company No. 2224403 (Registered in England & Wales)

Registered as a Charity

Charity No. 298879

## **PADDINGTON ARTS**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **Directors**

Alan Hayling (Chair)  
Angela Piddock (Vice chair)  
Leandra Box (Secretary)  
Alan Lazarus (Treasurer)  
Alison Stanley  
Adele Braithwaite  
Pat Buckley  
Lionel McCalman  
James Small-Edwards (Resigned 4 December 2024)  
Ansel Wong (Resigned 4 December 2024)  
Hamza Taouzzale  
Cheryl Joseph  
Tracey Weekes  
Valerie Chang (Appointed 4 December 2024)  
Sophie Morris-White (Appointed 4 December 2024)

Alan Lazarus and Hamza Taouzzale are due to retire and may be re-elected at the next annual general meeting

#### **Company Registered Number**

2224403

#### **Charity Registered Number**

298879

#### **Registered Office**

32 Woodfield Road, London W9 2BE

#### **Principal Operating Office**

32 Woodfield Road, London W9 2BE

#### **Chief Executive**

Steve Shaw

#### **Accountants**

Henderson & Co, 87 Devonshire Road, London N13 4QU

#### **Bankers**

Metro Bank, 1 Southampton Row, London, WC1B 5HA

#### **Staff Team**

Chief Executive - Steve Shaw  
Administrator – Steve Roberts  
Finance Worker – Dipa Kotak  
Performing Arts Manager – Eldora Edward  
Emotional Support Worker – Melissa Desbonnes

## **PADDINGTON ARTS**

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the accounts of Paddington Arts (the company) for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **Structure, Governance and Management**

#### **Governing Document**

The company is registered as a charitable company limited by guarantee and was set up by Memorandum of Association on 3 March 1988. It is registered as a Charity with the Charities Commission.

#### **Appointment and Recruitment of Trustees**

The Management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association of the Company.

#### **Induction and Training of Trustees**

Prospective Directors attend several board meetings as non-voting Observers before they are considered for co-option or election to the main board. Usually new Directors bring with them valuable knowledge and skills from which the organisation benefits greatly. If any Directors feel they require any specific training at any time, relevant courses are offered subject to availability.

Paddington Arts arranges group training sessions for the Board around legal and responsibility issues.

#### **Organisational Structure**

Paddington Arts has a Board of Trustees of up to 15 members who meet approximately every six weeks. The Board of Trustees is responsible for the strategic Direction and Policy of the Charity and ensuring that the work done by the charity remains within the Charity's Objectives.

The Chief Executive is responsible for all operational matters and reports to the Board of Trustees at every Board meeting. The Chief Executive manages the staff, building and other resources as directed by the Board of Trustees.

#### **Objectives and Activities**

The principal objectives of the company are to:

- Advance education through the promotion of the arts, with particular but not exclusive reference to the fields of dance, drama. and video

## PADDINGTON ARTS

- Advance education through the provision of training in the fields of music, drama, dance, film and video production, and other arts and media skills.
- Provide recreational facilities with the object of improving the conditions of life of the beneficiaries, provided that those persons have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

### **Strategies to Achieve Objectives**

The Company achieves its objectives by:

- Building on current attendees to reach new young people including a focus on social exclusion and special needs groups
- Developing and refining the current workshop programme
- Exploring the area of accreditation, and the possibility of running daytime activities for 14 –19-year-olds
- Funding – ensuring sufficient money is available to deliver our programme and develop new initiatives
- Equality and Diversity – keeping policies and practice under review to ensure inclusion of those children and young people most in need
- Building use – reviewing the costs and benefits of renting out the building and the balance between Paddington Arts and non-Paddington Arts use
- Being aware of our competitors and maintaining our unique selling points

### **Key Achievements this year**

#### **Workshops:**

We maintained our programme covering Dance, Drama, and Steelpan for the following age groups: 6-10s, 11-15s and 16 -26.

#### **Projects: -**

##### **Arts in Schools –**

This year we worked with seven schools – two secondary and five primary (including two special needs schools), delivering dance, spoken word, photography, visual arts, and carnival arts.

##### **Emotional Support Programme**

We continued to provide one-to-one support for young people in need of confidential talk with trusted adult.

##### **Carnival**

We took a break from Carnival in 2024.

##### **Trips**

We took ten children to Paddington Farm in Glastonbury as part of our Summer Holiday Programme.

##### **Performances**

Our annual show was the musical 'Annie 2024', held over three nights; We also held a Christmas show over two nights and a Party.

## PADDINGTON ARTS

### **Carnival Photos Artwall – Launch at QEII School**

We had two events – an afternoon one for school students, staff, family and friends, and an evening event, attended by family, friends, councillors, and council officers. The Artwall public art exhibition has been very well received.

### **Carnival On Film**

A series of videos and films about our engagement with Notting Hill Carnival 1980 -2023, produced by Steve Shaw, was shown to an appreciative audience, many of whom were featured in the films.

### **Youth Media Project - Pathways**

A group of around 7 students, age 16 to 21 met weekly to discuss, learn and produce video content, focusing on people and events in North Paddington.

### **Building Development:**

- We had a grant from the Carbon Reduction Fund to produce a Feasibility Study on how best to reduce energy use and carbon emissions from our existing building
- We received funding from John Lyon's Charity to build a new Disability Toilet and Shower room
- We continued with RIBA Stage 4 technical development in respect of our building programme which was completed in December 2024
- We had several meetings with WCC about supporting us with our building programme, and the Council approved a grant of £2.7m
- Our own fundraising efforts produced £830,000 for our capital programme, so we were in a position to appoint a contractor and start the building programme

### **Interns**

We had a total of seven interns, all from American universities. They all wrote blog posts for our website about their experiences in London

### **Future Developments**

Our plans for the coming year include the following:

- **Building Development.** The next phase is the Building Phase, with work due to commence July 2025, and finish July 2026. We intend to stay open throughout the building programme, and continue to run our programme as far as it is possible.
- **Existing Projects.** Continuation of activities established in the year under review: After-school workshop programme; Emotional Support Programme; Carnival

### **Reserves Policy**

Paddington Arts has a Reserves Policy, of which the main points are as follows:

Paddington Arts regards it prudent to build up reserves:

- cover for any cash flow difficulties due to late payment of grants or invoices, or grants paid in arrears
- provide an emergency fund in the event of a financial crisis or closure

## **PADDINGTON ARTS**

- provide funds to maintain the building in good repair and carry out planned or emergency renovations, renewals and additions.
- provide a fund for equipment replacement or renewal
- provide a fund to contribute towards projects that can't be funded otherwise

The present level of reserves is adequate to support the continuation of the company's activities for up to six months, and the directors consider the financial position of the charity to be satisfactory.

### **Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate our exposure to the major risks.

### **Trustees Responsibilities**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Results**

The results for the year are summarised on page 9 and set out in detail on pages 16 to 17.

### **Fixed Assets**

Changes in fixed assets are set out in note six to the financial statements.

## PADDINGTON ARTS

### **Accountants**

The accountants, Henderson & Co., will be proposed for reappointment in accordance with the provisions of the Companies Act 2006.

### **Taxation Status**

Charitable exemption under Section 505 of the 1988 Income and Corporation Taxes Act has been received.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 23<sup>rd</sup> October 2025 and signed on their behalf.



Leandra Box  
Secretary

# PADDINGTON ARTS

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the  
trustees/directors/ members  
of

PADDINGTON ARTS

On accounts for the year  
ended

31 March 2025

Charity no.:

298879

Company no.:

2224403

Set out on pages

9 to 15

Respective responsibilities  
of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

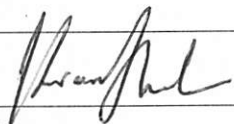
## PADDINGTON ARTS

Independent examiner's  
statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:



Date:

01 November 2025

Name:

Mr. Kiran Shah for and on behalf of Henderson & Co.

Relevant professional  
qualification(s) or body

ACA

Address:

87 Devonshire Road

Palmers Green, London

N13 4QU

### Section B

### Disclosure

Only complete if the examiner needs to highlight material problems (E.g. Accounting records have not been kept in accordance with section 386 of the Companies Act 2006; the accounts do not accord with the accounting records; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanation by any past or present trustee, officer or employee; and in the case of accruals accounts any material inconsistency between the accounts and the trustees' annual report, and in the case of a charitable company with the director's report

Give here brief  
details of any items  
that the examiner  
wishes to disclose

• None

**PADDINGTON ARTS**  
**Statement of Financial Activities**  
**For the year ended 31 March 2025**

Income	Note	Unrestricted Funds	Restricted Funds	Restricted Funds	Total Funds	Total Funds
				New Building		
		2025	2025	2025	2025	2024
		£	£	£	£	£
Grants and donations		125,721	135,739	0	261,460	219,163
Sales and rental income		72,866	7,980	0	80,846	126,144
Interest receivable		8,329	0	0	8,329	5,912
Gift Aid		2,935	0	0	2,935	0
Total Income	2	<u>209,851</u>	<u>143,719</u>	<u>0</u>	<u>353,570</u>	<u>351,219</u>
Grants for the New Building-WCC				206,101	206,101	108,000
Grant- New Building-John Lyons				33,700	33,700	0
Total Income inclusive of Building Grants		209,851	143,719	239,801	593,371	459,219
<b>Expenditure</b>						
Programmes and Staff Costs		120,436	129,001	0	249,437	229,260
Travel costs		605	107	0	712	1,001
Accommodation costs		74,099	14,549	0	88,648	77,370
Administration expenses		10,964	0	0	10,964	12,854
Depreciation		3,032	26,793	0	29,825	30,320
Total Expenditure		<u>209,136</u>	<u>170,450</u>	<u>0</u>	<u>379,586</u>	<u>350,805</u>
(Deficit) / Surplus for the year	9	715	-26,731	0	-26,016	414
Building Fund for the year Carried Forward		0	0	239,801	239,801	108,000
Reserves / Building Fund Brought Forward	9	<u>125,870</u>	<u>1,083,767</u>	<u>108,000</u>	<u>1,317,637</u>	<u>1,209,223</u>
Reserves / Building Fund Carried Forward	9	<u>126,585</u>	<u>1,057,036</u>	<u>347,801</u>	<u>1,531,422</u>	<u>1,317,637</u>
<b>Without depreciation</b>						
(Deficit) / Surplus for the year		<u>3,747</u>	<u>62</u>	<u>0</u>	<u>3,809</u>	<u>30,734</u>

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years. All incoming income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

# PADDINGTON ARTS

Balance Sheet
31 March 2025

	Note	2025		2024	
		£	£	£	£
<b>Fixed Assets</b>	<b>6</b>		1,131,448		963,321
<b>Current Assets</b>					
Cash at bank		494,542		410,634	
Debtors	<b>7</b>	<u>10,989</u>		<u>83,738</u>	
		505,531		494,372	
<b>Current Liabilities</b>					
Creditors	<b>8</b>	<u>105,557</u>		<u>140,056</u>	
			399,974		<u>354,316</u>
<b>Net Assets</b>			<u>1,531,422</u>		<u>1,317,637</u>
<b>Funds of the Charity</b>					
<b>Unrestricted Reserves</b>	<b>9</b>		126,585		125,870
<b>Restricted Reserves</b>	<b>9</b>		1,057,036		1,083,767
<b>Restricted Funds - New Building Fund</b>			<u>347,801</u>		<u>108,000</u>
			1,531,422		<u>1,317,637</u>


For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies' subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on 23rd October 2025 and signed on its behalf.

  
Director----- A. Hayling

  
Treasurer--- A. Lazarus

The notes on pages 11 to 15 form part of these financial statements.

**PADDINGTON ARTS**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**1. Accounting Policies**

**(a) Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- (i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- (ii) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with Charities Act 2011
- (iii) The charity constitutes a public benefit entity as defined by FRS102

**(b) Income and expenditure**

Grants and similar income are accounted for on an accrual's basis. Other sources of income received on a less regular basis are credited to the income and expenditure account when received.

Expenditure includes items, which have been paid, as well as those costs incurred but not paid at the balance sheet date.

**(c) Fixed assets and depreciation**

Depreciation is calculated to write down the cost of all fixed assets to their estimated residual values by equal annual instalments over the period of their estimated useful lives, which are considered to be four years.

Building is being depreciated at 2% per annum.

**(d) Grants and donations relating to fixed assets**

Grants and donations, which have been provided specifically for the purchase of fixed assets, are credited to revenue in the year of receipt. Fixed assets donated are capitalised in the balance sheet and included as grants and donations in the revenue account.

**(e) Grants and donations relating to Building Fund**

Grants and donations given specifically for the land and for the improvement and extension to the existing building are included in the restricted reserves in the Balance Sheet.

**2. Income**

The Charity's income consists mainly of grants from trusts and foundations plus self-generated income from the hiring out of premises, equipment and other activities.

**3. Taxation**

The Charity has received exemption under Section 505 of the Income and Corporation Taxes Act 1988. No provision for Corporation Tax has accordingly been provided in these financial statements.

**4. Employees**

The average number employed by the Charity, excluding directors, was seven (2024 - seven). There are 3 full time staff, 4-part time staff, and a number of freelance tutors paid via the payroll. The costs incurred in respect of these employees, excluding tutors were:

PADDINGTON ARTS  
Notes to the Financial Statements (Contd.)  
For the year ended 31 March 2025

<u>4 Employees (Contd).</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Wages and salaries	150,485	145,277
Employer's NIC	9,654	8,115
Employers Pension Contribution	<u>3,171</u>	<u>2,768</u>
	<u>163,310</u>	156,160

The Employees costs have increased by 8%. Costs include the employment of an Emotional support worker to assist children having mental difficulties.

5 Notes on Expenditure

a Project Costs - £55,736 (2024 - £47,745)

There was an increase on expenditure on different projects in the year as compared to 2024. These costs exclude the costs included in tutor fees, and workshop expenses

b Repairs and renewals - £24,781 (2024 - £20,042)

The costs include £13,551 for the refurbishment of small rooms. and bathroom.

**PADDINGTON ARTS**  
**Notes to the Financial Statements (Contd.)**  
**For the year ended 31 March 2025**

**6. Fixed Assets**

	<u>Land &amp; Buildings- Main</u>	<u>Building- Digital New Room</u>	<u>New Building Develop ment</u>	<u>Workshop Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
	£	£	£	£	£	£
<b>Cost - 1 April 2024</b>						
Brought forward	1,248,496	181,125	162,071	168,168	53,768	1,813,628
Additions	0	0	196,302	1,650		197,952
	<u>1,248,496</u>	<u>181,125</u>	<u>358,373</u>	<u>169,818</u>	<u>53,768</u>	<u>2,011,580</u>
	1,248,496	181,125	162,071	168,168	53,768	1,813,628
<b>Depreciation - 1 April 2024</b>						
Brought forward	584,703	49,353	0	164,839	51,412	850,307
<b>Charged in the year</b>	<u>23170</u>	<u>3623</u>	<u>0</u>	<u>1,731</u>	<u>1,301</u>	<u>29,825</u>
	<u>607,873</u>	<u>52,976</u>	<u>0</u>	<u>166,570</u>	<u>52,713</u>	<u>880,132</u>
<b>Net book value</b>						
<b>31 March 2025</b>	<u>640,623</u>	<u>128,149</u>	<u>358,373</u>	<u>3,248</u>	<u>1,055</u>	<u>1,131,448</u>
<b>31 March 2024</b>	<u>663,793</u>	<u>131,772</u>	<u>162,071</u>	<u>3,329</u>	<u>2,356</u>	<u>963,321</u>

The market value of land and buildings is considered to be around £5 million. No adjustments have been made to the fixed assets note, and the revaluation reserve.

**7. Debtors - due within one year**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
Rental & Other Income	560	0	560	75,469
Prepayments	313	0	313	5,671
Due from HMRC	8,418		8,418	1,938
Other Debtors	<u>1,698</u>	<u>0</u>	<u>1,698</u>	<u>660</u>
	<u>10,989</u>	<u>0</u>	<u>10,989</u>	<u>83,738</u>

# PADDINGTON ARTS

## Notes to the Financial Statements (Contd.) For the year ended 31 March 2025

### 8. Creditors - due within one year

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2025	2024
	£	£	£	£
Deferred income (see below)	54,914	22,793	77,707	106,672
Trade Creditors	0	0	0	11,132
Amounts due to HMRC	3,815	0	3,815	4,101
Accruals	24,035	0	24,035	18,151
	<u>82,764</u>	<u>22,793</u>	<u>105,557</u>	<u>140,056</u>

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2025	2024
	£	£	£	£
<b>Deferred income</b>				
Cheyne (Taxi House Limited)	50,000	0	50,000	75,000
John Lyons	3,800	15,200	19,000	18,250
Westminster City Council:				
- Healthy Communities Fund	844	7,593	8,437	8,437
Young Westminster Foundation	0	0	0	4,515
Sub-total	54,644	22,793	77,437	106,202
Office rental, rates etc.	270	0	270	470
<b>Total</b>	<u>54,914</u>	<u>22,793</u>	<u>77,707</u>	<u>106,672</u>

<b>9 Reserves</b>	Unrestricted	Restricted	Restricted	2025	2024
	Reserves	Reserves	Reserves	Total	Total
			New Building		
	£	£	£	£	£
Balance 01 April 2024	125,870	1,083,767	108,000	1,317,637	1,209,223
(Deficit) / Surplus for the year	715	-26,731	0	-26,016	414
Grants for the New Building	0	0	239,801	108,000	108,000
Balance at 31 March 2025	<u>126,585</u>	<u>1,057,036</u>	<u>347,801</u>	<u>1,531,422</u>	<u>1,317,637</u>

**PADDINGTON ARTS**  
**Notes to the Financial Statements (Contd.)**  
**For the year ended 31 March 2025**

**10 Commitments on Reserves**

For the continued development of the organisation, the Management Committee has allocated the reserves to the following specific needs:

Building Reserve	£90,640	Crisis Reserve	£25,000
Equipment Replacement Reserve	£15,000	Specific Project Reserve	£10,000
Specific Organisation Reserve	£50,000		

**11 Company Status**

The Charity is non-profit making Company Limited by Guarantee and without share capital.

**12 Trustees' Expenses**

No expenses were paid to Trustees.