



PADDINGTON ARTS

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Company No. 2224403 (Registered in England & Wales)

Registered as a Charity

Charity No. 298879

PADDINGTON ARTS

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Alan Hayling (Chair)
Angela Piddock (Vice chair)
Leandra Box (Secretary)
Alan Lazarus (Treasurer)
Alison Stanley
Adele Braithwaite
Pat Buckley
Lionel McCalman
Barrie Taylor (d. February 2024)
Ansel Wong
Hamza Taouzzale
James Small-Edwards
Cheryl Joseph
Tracey Weekes

Angela Piddock and James Small-Edwards are due to retire and may be re-elected at the next annual general meeting

Company Registered Number

2224403

Charity Registered Number

298879

Registered Office

32 Woodfield Road, London W9 2BE

Principal Operating Office

32 Woodfield Road, London W9 2BE

Chief Executive

Steve Shaw

Accountants

Henderson & Co, 87 Devonshire Road, London N13 4QU

Bankers

Metro Bank, 1 Southampton Row, London, WC1B 5HA

Staff Team

Chief Executive - Steve Shaw
Administrator – Steve Roberts
Finance Worker – Dipa Kotak
Performing Arts Manager – Eldora Edward
Emotional Support Worker – Melissa Desbonnes

PADDINGTON ARTS

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the accounts of Paddington Arts (the company) for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, Governance and Management

Governing Document

The company is registered as a charitable company limited by guarantee and was set up by Memorandum of Association on 3 March 1988. It is registered as a Charity with the Charities Commission.

Appointment and Recruitment of Trustees

The Management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association of the Company.

Induction and Training of Trustees

Prospective Directors attend several board meetings as non-voting Observers before they are considered for co-option or election to the main board. Usually new Directors bring with them valuable knowledge and skills from which the organisation benefits greatly. If any Directors feel they require any specific training at any time, relevant courses are offered subject to availability.

Paddington Arts arranges group training sessions for the Board around legal and responsibility issues.

Organisational Structure

Paddington Arts has a Board of Trustees of up to 15 members who meet approximately every six weeks. The Board of Trustees is responsible for the strategic Direction and Policy of the Charity and ensuring that the work done by the charity remains within the Charity's Objectives.

The Chief Executive is responsible for all operational matters and reports to the Board of Trustees at every Board meeting. The Chief Executive manages the staff, building and other resources as directed by the Board of Trustees.

Objectives and Activities

The principal objectives of the company are to:

- Advance education through the promotion of the arts, with particular but not exclusive reference to the fields of dance, drama, and video

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- Advance education through the provision of training in the fields of music, drama, dance, film and video production, and other arts and media skills.
- Provide recreational facilities with the object of improving the conditions of life of the beneficiaries, provided that those persons have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

Strategies to Achieve Objectives

The Company achieves its objectives by:

- Building on current attendees to reach new young people including a focus on social exclusion and special needs groups
- Developing and refining the current workshop programme
- Exploring the area of accreditation, and the possibility of running daytime activities for 14–19-year-olds
- Funding – ensuring sufficient money is available to deliver our programme and develop new initiatives
- Equality and Diversity – keeping policies and practice under review to ensure inclusion of those children and young people most in need
- Building use – reviewing the costs and benefits of renting out the building and the balance between Paddington Arts and non-Paddington Arts use
- Being aware of our competitors and maintaining our unique selling points

Key Achievements this year

Workshops:

Our programme consists of Dance, Drama, and Steelpan. Age groups are arranged for 6-10s, 11-15s and 16 -26.

Projects:

Arts in Schools – we worked with four primary and three secondary schools, delivering dance, spoken word, photography, visual arts, carnival arts. We produced a carnival theme sculpture (Night and Day) with artist Carl Gabriel, which we took to Paddington Central and Maida Hill Market. It is now installed in our reception area. We also ran a Gardening Club for a short time, and delivered art and photography workshops at QEII Special Needs School.

Pathways

Youth Media project to create content by young people for young people reflecting the diverse community of North Paddington

Emotional Support Programme

Provides one-to-one support for young people in need of confidential talk with a trusted adult

Carnival

We performed at Notting Hill and Kingston Carnivals in partnership with Elimu Carnival Band

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Trips

We took ten children to Paddington Farm in Glastonbury as part of our Summer Holiday Programme. We also took ten children to Woodrow High House for a weekend of team bonding, outdoor skills, and rehearsals for our upcoming show 'Annie 2024'.

Performances

Three nights annual show; two nights Christmas show; Carnival Launch at Paddington Arts; Caribbean day 1 (Paddington Central); Caribbean day 2 (Maida Hill Market)

Artwall

Steve was commissioned to produce an A-Z of Carnival public art exhibition on the wall in Fernhead Road. Steve has chosen 24 photos which will be made into acrylic panels by Coloursonic and mounted on the wall. The exhibition will be in place for two years.

Barrie Taylor, a long-time friend, supporter and trustee of Paddington Arts, died in February 2024. He gave much to the community and will be missed by many.

Building Development:

Paddington Arts Trustees are committed to supporting the building of an extension to our building, creating

- Ground Floor – café/reception which will have a small creative/live event space
- First Floor – new rehearsal/dance studio and three offices/consultation rooms
- Second floor – Creative Enterprise Hub comprising of 8 modular units and 35 desk spaces for PA Youth Media Training and Business Support programme, and SMEs/Creative Entrepreneurs to hire.
- Roof Garden

The project is a practical response to the challenges and opportunities that lie ahead with respect to:

- Safeguarding our operational position through building financial stability,
- Ensuring our creative offer meets the growing needs of local young people and communities,
- Capitalising on the economic growth taking place in Westminster so that our young people and communities feel part of it.
- Planning Permission has been granted and RIBA Stage 3 has now been completed. The next phase is to finalise the technical drawings and sign off the designs – known as RIBA Stage 4, and then to move to tender. Fundraising towards our current target of £3.2m will continue.

Future Developments

In addition to the Building Development, we will continue the activities established in the year under review: Arts in Schools; Emotional Support Programme; Carnival.

Reserves Policy

Paddington Arts has a Reserves Policy, of which the main points are as follows:

Paddington Arts regards it prudent to build up reserves:

- cover for any cash flow difficulties due to late payment of grants or invoices, or grants paid in arrears

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- provide an emergency fund in the event of a financial crisis or closure
- provide funds to maintain the building in good repair and carry out planned or emergency renovations, renewals and additions
- provide a fund for equipment replacement or renewal
- provide a fund to contribute towards projects that can't be funded otherwise

The present level of reserves is adequate to support the continuation of the company's activities for up to six months, and the directors consider the financial position of the charity to be satisfactory.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate our exposure to the major risks.

Trustees Responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The results for the year are summarised on page 9 and set out in detail on pages 16 to 18.

Fixed Assets

Changes in fixed assets are set out in note six to the financial statements.

Accountants

The accountants, Henderson & Co., will be proposed for reappointment in accordance with the provisions of the Companies Act 2006.

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Taxation Status

Charitable exemption under Section 505 of the 1988 Income and Corporation Taxes Act has been received.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 23th October 2024 and signed on their behalf.



Leandra Box
Secretary

Date

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Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the
trustees/directors/ members
of

PADDINGTON ARTS

On accounts for the year
ended

31 March 2024

Charity no.:

298879

Company no.:

2224403

Set out on pages

9 to 15

Respective responsibilities
of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.]

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

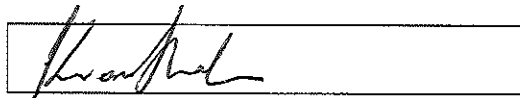
PADDINGTON ARTS

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:



Date:

14 November 2024

Name:

Mr. Kiran Shah for and on behalf of Henderson & Co.

Relevant professional qualification(s) or body

ACA

Address:

87 Devonshire Road

Palmers Green, London

N13 4QU

Section B

Disclosure

Only complete if the examiner needs to highlight material problems (E.g. Accounting records have not been kept in accordance with section 386 of the Companies Act 2006; the accounts do not accord with the accounting records; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanation by any past or present trustee, officer or employee; and in the case of accruals accounts any material inconsistency between the accounts and the trustees' annual report, and in the case of a charitable company with the director's report

Give here brief details of any items that the examiner wishes to disclose

None

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Statement of Financial Activities
For the year ended 31 March 2024

Income	Note	Unrestricted Funds	Restricted Funds	Restricted Funds	Total Funds	Total Funds
				New Building		
		2024	2024	2024	2024	2023
		£	£	£	£	£
Grants and donations		94,615	124,548	0	219,163	206,525
Sales and rental income		120,840	2,000	0	122,840	158,279
Interest receivable		5,912	0	0	5,912	2,843
Gift Aid		3,304	0	0	3,304	864
Total Income	2	<u>224,671</u>	<u>126,548</u>	<u>0</u>	<u>351,219</u>	<u>368,511</u>
Expenditure						
Programmes and Staff Costs		137,396	91,864	0	229,260	241,486
Travel costs		851	150	0	1,001	803
Accommodation costs		69,634	7,736	0	77,370	90,464
Administration expenses		12,854	0	0	12,854	14,370
Depreciation		3,527	26,793	0	30,320	31,914
Total Expenditure		<u>224,262</u>	<u>126,543</u>	<u>0</u>	<u>350,805</u>	<u>379,037</u>
Surplus / (Deficit) For the year	9	409	5	0	414	-10,526
Reserves / Building Fund Brought Forward	9	<u>125,461</u>	<u>1,083,762</u>	<u>0</u>	<u>1,209,223</u>	<u>1,219,749</u>
Grants for the New Building		0	0	108,000	108,000	0
Reserves / Building Fund Carried Forward	9	<u>125,870</u>	<u>1,083,767</u>	<u>108,000</u>	<u>1,317,637</u>	<u>1,209,223</u>
Without depreciation						
Surplus For the year		<u>3,936</u>	<u>26,798</u>	<u>0</u>	<u>30,734</u>	<u>21,388</u>

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years. All incoming income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

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Balance Sheet					
31 March 2024					
	Note	2024		2023	
		£	£	£	£
Fixed Assets	6		963,321		879,872
Current Assets					
Cash at bank		410,634		459,143	
Debtors	7	<u>83,738</u>		<u>15,329</u>	
		494,372		474,472	
Current Liabilities					
Creditors	8	<u>140,056</u>		<u>145,121</u>	
			<u>354,316</u>		<u>329,351</u>
Net Assets			<u>1,317,637</u>		<u>1,209,223</u>
Funds of the Charity					
Unrestricted Reserves	9		125,870		125,461
Restricted Reserves	9		1,083,767		1,083,762
Restricted Funds - New Building Fund			<u>108,000</u>		<u>0</u>
			<u>1,317,637</u>		<u>1,209,223</u>

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies' subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on 23th October 2024 and signed on its behalf.



Director --- A. Hayling



Treasurer--- A. Lazarus

PADDINGTON ARTS

The notes on pages 11 to 15 form part of these financial statements.

Notes to the Financial Statements For the year ended 31 March 2024

1. Accounting Policies

(a) Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- (i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- (ii) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with Charities Act 2011
- (iii) The charity constitutes a public benefit entity as defined by FRS102

(b) Income and expenditure

Grants and similar income are accounted for on an accrual's basis. Other sources of income received on a less regular basis are credited to the income and expenditure account when received.

Expenditure includes items, which have been paid, as well as those costs incurred but not paid at the balance sheet date.

(c) Fixed assets and depreciation

Depreciation is calculated to write down the cost of all fixed assets to their estimated residual values by equal annual instalments over the period of their estimated useful lives, which are considered to be four years.

Building is being depreciated at 2% per annum.

(d) Grants and donations relating to fixed assets

Grants and donations, which have been provided specifically for the purchase of fixed assets, are credited to revenue in the year of receipt. Fixed assets donated are capitalised in the balance sheet and included as grants and donations in the revenue account.

(e) Grants and donations relating to Building Fund

Grants and donations given specifically for the land and for the improvement and extension to the existing building are included in the restricted reserves in the Balance Sheet.

2. Income

The Charity's income consists mainly of grants from trusts and foundations plus self-generated income from the hiring out of premises, equipment and other activities.

3. Taxation

The Charity has received exemption under Section 505 of the Income and Corporation Taxes Act 1988. No provision for Corporation Tax has accordingly been provided in these financial statements.

4. Employees

The average number employed by the Charity, excluding directors, was eight (2023 - seven). There are 3 full time staff, 4-part time staff, and a number of freelance tutors paid via the payroll. The costs incurred in respect of these employees, excluding tutors were:

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Notes to the Financial Statements (Contd.) For the year ended 31 March 2024

4 Employees (Contd).

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Wages and salaries	145,277	132,883
Employer's NIC	8,115	7,151
Employers Pension Contribution	2,768	4,186
	<u>156,160</u>	<u>144,220</u>

The Employees costs have increased by 8%. Costs include the employment of an Emotional support worker to assist children having mental difficulties has increased.

5 Notes on Expenditure

a Project Costs - £47,745 (2023 - £67,733)

There was a reduction on expenditure on different projects in the year as compared to 2023. These costs exclude the costs included in tutor fees, and workshop expenses

5b Repairs and renewals - £20,042 (2023 - £25,189)

The costs include £8,025 for the lighting in the building and £4,363 for repairs to the lifts.

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Notes to the Financial Statements (Contd.) For the year ended 31 March 2024

6. Fixed Assets

	Land & Buildings- Main	Building- Digital New Room	New Building Develop ment	Workshop Equipment	Office Equipment	Total
	£	£	£	£	£	£
Cost - 1 April 2023						
Brought forward	1,248,496	181,125	51,498	164,972	53,768	1,699,859
Additions	<u>0</u>	<u>0</u>	<u>110,573</u>	<u>3,196</u>	<u>0</u>	113,769
	<u>1,248,496</u>	<u>181,125</u>	<u>162,071</u>	<u>168,168</u>	<u>53,768</u>	<u>1,813,628</u>
Depreciation - 1 April 2023						
Brought forward	561,533	45,730	0	163,442	49,282	819,987
Charged in the year	<u>23,170</u>	<u>3,623</u>	<u>0</u>	<u>1,397</u>	<u>2,130</u>	<u>30,320</u>
	<u>584,703</u>	<u>49,353</u>	<u>0</u>	<u>164,839</u>	<u>51,412</u>	<u>850,307</u>
Net book value						
31 March 2024	<u>663,793</u>	<u>131,772</u>	<u>162,071</u>	<u>3,329</u>	<u>2,356</u>	<u>963,321</u>
31 March 2023	<u>686,963</u>	<u>135,395</u>	<u>51,498</u>	<u>1,530</u>	<u>4,486</u>	<u>879,872</u>

The market value of land and buildings is considered to be around £5 million. No adjustments have been made to the fixed assets note, and the revaluation reserve.

7. Debtors - due within one year

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2024	2023
	£	£	£	£
Rental & Other Income	75,469	0	75,469	7,631
Prepayments	5,671	0	5,671	681
Due from HMRC	1,938	0	1,938	7,017
Other Debtors	<u>660</u>	<u>0</u>	<u>660</u>	<u>0</u>
	<u>83,738</u>	<u>0</u>	<u>83,738</u>	<u>15,329</u>

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Notes to the Financial Statements (Contd.) For the year ended 31 March 2024

8. Creditors - due within one year

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2024	2023
	£	£	£	£
Deferred income (see below)	81,875	24,797	106,672	114,491
Trade Creditors	11,132	0	11,132	9,656
Amounts due to HMRC	4,101	0	4,101	5,723
Accruals	18,151	0	18,151	15,251
	<u>115,259</u>	<u>24,797</u>	<u>140,056</u>	<u>145,121</u>

8 Creditors - due within one year (Contd.)

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2024	2023
	£	£	£	£
Deferred income				
Cheyne (Taxi House Limited)	75,000	0	75,000	75,000
John Lyons	5,110	13,140	18,250	14,000
Westminster City Council:				
- Healthy Communities Fund	844	7,593	8,437	0
Young Westminster Foundation	451	4,064	4,515	0
Westminster Foundation-Grosvenor	0	0	0	10,000
City of Westminster grant	0	0	0	6,570
Bees and Plants	0	0	0	3,000
Sub-total	81,405	24,797	106,202	108,570
Office rental, rates etc.	470	0	470	5,921
Total	<u>81,875</u>	<u>24,797</u>	<u>106,672</u>	<u>114,491</u>

The above sub-total amount is as per the detailed income statement showing £106,202 as the deferred income carried forward to 2024/2025.

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Notes to the Financial Statements (Contd.) For the year ended 31 March 2024

9 Reserves	Unrestricted	Restricted	Restricted	2024	2023
	Reserves	Reserves	Reserves	Total	Total
			New Building		
	£	£	£	£	£
Balance 01 April 2023	125,461	1,083,762	0	1,209,223	1,219,749
Surplus / (Deficit) for the year	409	5	0	414	-10,526
Grants for the New Building	<u>0</u>	<u>0</u>	<u>108,000</u>	<u>108,000</u>	<u>0</u>
Balance at 31 March 2024	<u>125,870</u>	<u>1,083,767</u>	<u>108,000</u>	<u>1,317,637</u>	<u>1,209,223</u>

10 Commitments on Reserves

For the continued development of the organisation, the Management Committee has allocated the reserves to the following specific needs:

Building Reserve	£90,640	Crisis Reserve	£25,000
Equipment Replacement Reserve	£15,000	Specific Project Reserve	£10,000
Specific Organisation Reserve	£50,000		

11 Company Status

The Charity is non-profit making Company Limited by Guarantee and without share capital.

12 Trustees' Expenses

No expenses were paid to Trustees.

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Detailed Expenditure Account For the year ended 31 March 2024

<u>Expenditure</u>	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2024</u> <u>£</u>	<u>Total Funds</u> <u>2023</u> <u>£</u>
Programmes and Staff costs					
Staff costs		102,217	53,943	156,160	144,220
Fees paid to tutors		6,457	7,891	14,348	15,491
Workshop expenses		1,128	1,379	2,507	4,920
Project Costs (Note 13)	5a	21,485	26,260	47,745	67,733
Publicity		5,417	2,314	7,731	7,028
Training		<u>692</u>	<u>77</u>	<u>769</u>	<u>2,094</u>
		137,396	91,864	229,260	241,486
Accommodation and rent					
Light, heat & Water Rates		18,667	2,074	20,741	20,759
Rates		0	0	0	6,756
Telephone		1,888	210	2,098	1,930
Insurance		5,206	578	5,784	5,459
Cleaning & Caretakers		25,835	2,870	28,705	30,371
Repairs and renewals	5b	<u>18,038</u>	<u>2,004</u>	<u>20,042</u>	<u>25,189</u>
		69,634	7,736	77,370	90,464
Travel and meetings		851	150	1,001	803
Administration					
Postage and stationery		1,039	0	1,039	880
Bank charges		401	0	401	369
Professional fees		4,442	0	4,442	138
Accountants Remuneration		4,500	0	4,500	4,931
General expenses		302	0	302	435
Affiliation fees		1,361	0	1,361	1,454
Equipment Repairs		190	0	190	293
Computer & Website maintenance		614	0	614	1,140
Bad Debts		<u>5</u>	<u>0</u>	<u>5</u>	<u>4,730</u>
		12,854	0	12,854	14,370
Depreciation		<u>3,527</u>	<u>26,793</u>	<u>30,320</u>	<u>31,914</u>
Total expenditure		<u>224,262</u>	<u>126,543</u>	<u>350,805</u>	<u>379,037</u>

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Detailed Income Statement For the year ended 31 March 2024

<u>Grants and Donations</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cheyne (Taxi House Limited)	75,000	0	75,000	75,000
John Lyons	8,300	33,200	41,500	67,000
Deferred fund brought forward	84,171	24,399	108,570	47,365
Lottery - Reaching Communities	0	0	0	21,293
London Community Foundation	0	0	0	9,690
One Westminster	0	0	0	10,000
Young Westminster Foundation	903	8,127	9,030	0
Westminster City Council:				
- Community Priorities Programme	1,850	16,650	18,500	0
- Healthy Communities Fund	1,687	15,188	16,875	0
City of Westminster grant	0	0	0	19,710
- Inside Out grant	1,952	17,568	19,520	
- Summer 2023 project	1,392	12,528	13,920	0
- Art Wall	0	8,000	8,000	
Ward Budget	765	6,885	7,650	0
- New years day parade	0	0	0	8,000
PRU Mentoring	0	0	0	4,667
London Youth / Burberry	0	0	0	500
Art Development	0	0	0	2,110
Rose Foundation	0	5,000	5,000	7,500
Jack Petchey	0	1,800	1,800	2,800
Westminster Foundation- Grosvenor	0	0	0	10,000
Young Westminster Foundation-HAF	0	0	0	8,595
Young Westminster Foundation- The London Community	0	0	0	10,000
Young Westminster Foundation	0	0	0	2,865
Westminster Amalgamated Charity	0	0	0	4,000
Bees and Plants	0	0	0	3,000
LNYPD Seed Money	0	0	0	1,000
	176,020	149,345	325,365	315,095
Less deferred to 2024/2025	<u>81,405</u>	<u>24,797</u>	<u>106,202</u>	<u>108,570</u>
	94,615	124,548	219,163	206,525
 Self-generated Income				
Office Rental	48,031	0	48,031	63,520
Hire of equipment	2,676	0	2,676	1,745
Lettings	64,006	0	64,006	78,496
Fees and sales	1,628	0	1,628	5,136
Sponsorship & Donations	4,019	2,000	6,019	8,662
Membership fees	480	0	480	720
	120,840	2,000	122,840	158,279

PADDINGTON ARTS

Detailed Income Statement (Contd) For the year ended 31 March 2024

<u>Grants and Donations</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2024</u> <u>£</u>	<u>Total Funds</u> <u>2023</u> <u>£</u>
Other Receipts				
Gift Aid	3,304	0	3,304	864
Bank interest receivable	<u>5,912</u>	<u>0</u>	<u>5,912</u>	<u>2,843</u>
sub-total other receipts	<u>9,216</u>	<u>0</u>	<u>9,216</u>	<u>3,707</u>
Total Income	<u>224,671</u>	<u>126,548</u>	<u>351,219</u>	<u>368,511</u>