

PADDINGTON ARTS

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

Company No. 2224403 (Registered in England & Wales)

Registered as a Charity

Charity No. 298879

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Alan Hayling (Chair)
Angela Piddock (Vice chair)
Leandra Box (Secretary)
Alan Lazarus (Treasurer)
Alison Stanley
Adele Braithwaite
Pat Buckley
Lionel McCalman
Barrie Taylor
Ansel Wong
Hamza Taouzzale
James Small-Edwards
Cheryl Joseph (appointed 7 December 2022)
Tracey Weekes (appointed 7 December 2022)

Alison Stanley and Adele Braithwaite are due to retire and be re-elected at the next annual general meeting

Company Registered Number

2224403

Charity Registered Number

298879

Registered Office

32 Woodfield Road, London W9 2BE

Principal Operating Office

32 Woodfield Road, London W9 2BE

Chief Executive

Steve Shaw

Accountants

Henderson & Co, 87 Devonshire Road, London N13 4QU

Bankers

Metro Bank, 1 Southampton Row, London, WC1B 5HA

Staff Team

Chief Executive - Steve Shaw
Administrator – Steve Roberts (appointed November 2022)
Finance Worker – Dipa Kotak
Performing Arts Manager – Eldora Edward
Emotional Support Worker – Melissa Desbonnes

Paddington Arts

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the accounts of Paddington Arts (the company) for the year ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, Governance and Management

Governing Document

The company is registered as a charitable company limited by guarantee and was set up by Memorandum of Association on 3 March 1988. It is registered as a Charity with the Charities Commission.

Appointment and Recruitment of Trustees

The Management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association of the Company.

Induction and Training of Trustees

Prospective Directors attend several board meetings as non-voting Observers before they are considered for co-option or election to the main board. Usually new Directors bring with them valuable knowledge and skills from which the organisation benefits greatly. If any Directors feel they require any specific training at any time, relevant courses are offered subject to availability.

Paddington Arts arranges group training sessions for the Board around legal and responsibility issues.

Organisational Structure

Paddington Arts has a Board of Trustees of up to 15 members who meet approximately every six weeks. The Board of Trustees is responsible for the strategic Direction and Policy of the Charity and ensuring that the work done by the charity remains within the Charity's Objectives.

The Chief Executive is responsible for all operational matters and reports to the Board of Trustees at every Board meeting. The Chief Executive manages the staff, building and other resources as directed by the Board of Trustees.

Objectives and Activities

The principal objectives of the company are to:

- Advance education through the promotion of the arts, with particular but not exclusive reference to the fields of dance, drama. and video.
- Advance education through the provision of training in the fields of music, drama, dance, film and video production, and other arts and media skills.

Paddington Arts

Objectives and Activities (Contd.)

- Provide recreational facilities with the object of improving the conditions of life of the beneficiaries, provided that those persons have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

Strategies to Achieve Objectives

The Company achieves its objectives by:

- Building on current attendees to reach new young people including a focus on social exclusion and special needs groups
- Developing and refining the current workshop programme
- Exploring the area of accreditation, and the possibility of running daytime activities for 14–19-year-olds
- Funding – ensuring sufficient money is available to deliver our programme and develop new initiatives
- Equality and Diversity – keeping policies and practice under review to ensure inclusion of those children and young people most in need
- Building use – reviewing the costs and benefits of renting out the building and the balance between Paddington Arts and non-Paddington Arts use
- Being aware of our Competitors and maintaining our unique selling points

Key Achievements this year

Workshops: -

Our programme consists of Dance, Drama, and Steelpan. Ages are arranged for 6-10s, 11-15s and 16 -26.

Projects: -

Arts in Schools – we worked with four primary and three secondary schools, delivering dance, spoken word, photography, visual arts, carnival arts.

Emotional Support Programme

Provides one-to-one support for young people in need of confidential talk with trusted adult

Mentoring Programme

Finished in July due to end of funding

Carnival

We performed at Notting Hill and Kingston Carnivals in partnership with Elimu Carnival Band

Marks and Spencer Christmas Ad

Eight children were chosen to take part in M&S Christmas ad 2022. It involved two long days filming on location, and the ad was shown repeatedly on TV across all channels. We were all a little disappointed that our kids appear for only about 3 seconds, but we did get some beautiful big prints of our kids, and they did get to keep their M&S Christmas clothes. (That's showbiz!)

New Year's Day Parade

Eldora and team represented Westminster in the New Year's Day Parade, bringing together costumes from the Elimu and Helen Davenport carnival collection. They paraded through the

Paddington Arts

streets of Westminster on a cold, windy day, and won 2nd prize, which included a trophy, medals for all participants and a cheque for £10,000!

Trips –

We took ten children to Paddington Farm in Glastonbury as part of our Summer Holiday Programme.

Performances: -

Three nights annual show; two nights Christmas show; Queens Park Community School International Day; Youth dance and Carnival parade at Maida Hill Place; Queen's Jubilee celebration

Staffing Issues

Our Director, Steve Shaw, was out of action for 6 weeks due to heart surgery (quadruple bypass), but has made a full recovery.

Following a review by Director and Trustees, we advertised for a General Manager and appointed Steve Roberts in November

Building Development:

We held an online consultation event in July 2022, and were encouraged by the new (Labour) council to take another look at our plans with a view to make them more ambitious. Following discussions with our architect has resulted in an additional floor, currently referred to as a 'co-working space'.

In March 2023 we held a Networking Event at the Lord Mayor's Parlour, and presented our plans to an invited audience of around 80 people. We have now had an offer of £100k towards our development costs, and £1.5m towards construction costs.

Future Developments

Our plans for the coming year include the following:

- **Existing Projects.** Continuation of activities established in the year under review: Arts in Schools; Emotional Support Programme; Carnival
- **Building Development.** We now need to gain Planning Consent for the new additional floor to our scheme; to work with our architect on the next development phase i.e. putting a technical team together to get ready for tendering; and work with our Fundraiser to raise sufficient funds.

Reserves Policy

Paddington Arts has a Reserves Policy, of which the main points are as follows:

Paddington Arts regards it prudent to build up reserves to:

- cover for any cash flow difficulties due to late payment of grants or invoices, or grants paid in arrears
- provide an emergency fund in the event of a financial crisis or closure
- provide funds to maintain the building in good repair and carry out planned or emergency renovations, renewals and additions
- provide a fund for equipment replacement or renewal
- provide a fund to contribute towards projects that can't be funded otherwise

The present level of reserves is adequate to support the continuation of the company's activities for up to six months, and the directors consider the financial position of the charity to be satisfactory.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate our exposure to the major risks.

Trustees Responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The results for the year are summarised on page 9 and set out in detail on pages 16 and 17.

Fixed Assets

Changes in fixed assets are set out in note six to the financial statements.

Accountants

The accountants, Henderson & Co., will be proposed for reappointment in accordance with the provisions of the Companies Act 2006.

Taxation Status

Charitable exemption under Section 505 of the 1988 Income and Corporation Taxes Act has been received.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 26th October 2023 and signed on their behalf.



Leandra Box
Secretary

Date

27/11/2023

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the
trustees/directors/ members
of**

PADDINGTON ARTS

**On accounts for the year
ended**

31 March 2023

Charity no.:

298879

Company no.:

2224403

Set out on pages

8 to 14

**Respective responsibilities
of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

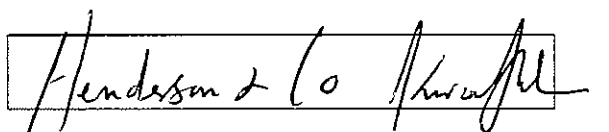
Paddington Arts

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:



Date:

18 November 2023

Name:

Mr. Kiran Shah for and on behalf of Henderson & Co.

Relevant professional qualification(s) or body

ACA

Address:

87 Devonshire Road

Palmers Green, London

N13 4QU

Section B

Disclosure

Only complete if the examiner needs to highlight material problems (E.g. Accounting records have not been kept in accordance with section 386 of the Companies Act 2006; the accounts do not accord with the accounting records; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanation by any past or present trustee, officer or employee; and in the case of accruals accounts any material inconsistency between the accounts and the trustees' annual report, and in the case of a charitable company with the director's report

Give here brief details of any items that the examiner wishes to disclose

None

Paddington Arts
Statement of Financial Activities
For the year ended 31 March 2023

Income	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
Grants and donations		51,456	155,069	206,525	230,208
Sales and rental income		158,279	0	158,279	131,083
Westminster City Council - Rates Grant		0	0	0	28,714
HMRC Furlough claim		0	0	0	2,563
Interest receivable		2,843	0	2,843	2,811
Gift Aid		864	0	864	1,000
Total Income	2	<u>213,442</u>	<u>155,069</u>	<u>368,511</u>	<u>396,379</u>
Expenditure					
Programmes and Staff Costs		133,002	108,484	241,486	203,520
Travel costs		683	120	803	533
Accommodation costs		71,153	19,311	90,464	97,506
Administration expenses		14,370	0	14,370	14,190
Depreciation		<u>5,121</u>	<u>26,793</u>	<u>31,914</u>	<u>30,354</u>
Total Expenditure		<u>224,329</u>	<u>154,708</u>	<u>379,037</u>	<u>346,103</u>
Surplus / (Deficit) For the year	9	-10,887	361	-10,526	50,276
Reserves / Building Fund Brought Forward	9	<u>136,348</u>	<u>1,083,401</u>	<u>1,219,749</u>	<u>1,169,473</u>
Reserves / Building Fund Carried Forward	9	<u>125,461</u>	<u>1,083,762</u>	<u>1,209,223</u>	<u>1,219,749</u>
Without depreciation					
Surplus For the year		<u>-5,766</u>	<u>27,154</u>	<u>21,388</u>	<u>80,630</u>

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years. All incoming income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

Paddington Arts

Balance Sheet					
31 March 2023					

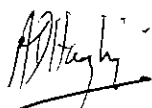
	Note	2023		2022	
		£	£	£	£
Fixed Assets	6		879,872		876,833
Current Assets					
Cash at bank		459,143		409,029	
Debtors	7	<u>15,329</u>		<u>23,774</u>	
		474,472		432,803	
Current Liabilities					
Creditors	8	<u>145,121</u>		<u>89,887</u>	
			<u>329,351</u>		<u>342,916</u>
Net Assets			<u>1,209,223</u>		<u>1,219,749</u>
Funds of the Charity					
Unrestricted Reserves	9		125,461		136,348
Restricted Reserves	9		<u>1,083,762</u>		<u>1,083,401</u>
			<u>1,209,223</u>		<u>1,219,749</u>

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies' subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on 26th October 2023 and signed on its behalf.



Director — A. Hayling



Treasurer — A. Lazarus

Paddington Arts

The notes on pages 9 to 15 form part of these financial statements.

Notes to the Financial Statements For the year ended 31 March 2023

1. Accounting Policies

(a) Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- (i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- (ii) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with Charities Act 2011
- (iii) The charity constitutes a public benefit entity as defined by FRS102

(b) Income and expenditure

Grants and similar income are accounted for on an accrual's basis. Other sources of income received on a less regular basis are credited to the income and expenditure account when received.

Expenditure includes items, which have been paid, as well as those costs incurred but not paid at the balance sheet date.

(c) Fixed assets and depreciation

Depreciation is calculated to write down the cost of all fixed assets to their estimated residual values by equal annual instalments over the period of their estimated useful lives, which are considered to be four years.

Building is being depreciated at 2% per annum.

(d) Grants and donations relating to fixed assets

Grants and donations, which have been provided specifically for the purchase of fixed assets, are credited to revenue in the year of receipt. Fixed assets donated are capitalised in the balance sheet and included as grants and donations in the revenue account.

(e) Grants and donations relating to Building Fund

Grants and donations given specifically for the land and for the improvement and extension to the existing building are included in the restricted reserves in the Balance Sheet.

2. Income

The Charity's income consists mainly of grants from trusts and foundations plus self-generated income from the hiring out of premises, equipment and other activities.

3. Taxation

The Charity has received exemption under Section 505 of the Income and Corporation Taxes Act 1988. No provision for Corporation Tax has accordingly been provided in these financial statements.

4. Employees

The average number employed by the Charity, excluding directors, was eight (2022 - seven). There are 3 full time staff, 4-part time staff, and a number of freelance tutors paid via the payroll. The costs incurred in respect of these employees, excluding tutors were:

Paddington Arts
Notes to the Financial Statements (Contd.)
For the year ended 31 March 2023

4 Employees (Contd).

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Wages and salaries	132,883	131,555
Employer's NIC	7,151	7,562
Employers Pension Contribution	4,186	1,811
	<u>144,220</u>	<u>140,928</u>

The Employees costs have increased by 1% . Costs include the employment of an Emotional support worker to assist children having mental difficulties which have increased during the Covid period.

5 Notes on Expenditure

a Project Costs - £67,733 (2022 £41,007)

There were increased activities on different projects in the year as compared to 2022. The period reflects coming out of the Covid shutdown, and the Queens jubilee celebrations These costs exclude the costs included in tutor fees, and workshop expenses

5b Repairs and renewals - £25,189 (2022 - £49,848)

The costs includes £3,500 for the stage lighting system, £6,685 for the flooring repairs, and £5,050 for the new heating pump, and radiator.

Paddington Arts
Notes to the Financial Statements (Contd.)
For the year ended 31 March 2023

6. Fixed Assets

	<u>Land & Buildings- Main</u>	<u>Building- Digital New Room</u>	<u>New Building Develop ment</u>	<u>Workshop Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost - 1 April 2022						
Brought forward	1,248,496	181,125	16,995	164,972	53,318	1,664,906
Additions	<u>0</u>	<u>0</u>	<u>34503</u>	<u>0</u>	<u>450</u>	<u>34,953</u>
	<u>1,248,496</u>	<u>181,125</u>	<u>51,498</u>	<u>164,972</u>	<u>53,768</u>	<u>1,699,859</u>
Depreciation - 1 April 2022						
Brought forward	538,363	42,107	0	161,342	46,261	788,073
Charged in the year	<u>23,170</u>	<u>3,623</u>	<u>0</u>	<u>2,100</u>	<u>3,021</u>	<u>31,914</u>
	<u>561,533</u>	<u>45,730</u>	<u>0</u>	<u>163,442</u>	<u>49,282</u>	<u>819,987</u>
Net book value						
31 March 2023	<u>686,963</u>	<u>135,395</u>	<u>51,498</u>	<u>1,530</u>	<u>4,486</u>	<u>879,872</u>
31 March 2022	<u>710,133</u>	<u>139,018</u>	<u>16,995</u>	<u>3,630</u>	<u>7,057</u>	<u>876,833</u>

The market value of land and buildings is considered to be around £5 million. No adjustments have been made to the fixed assets note, and the revaluation reserve.

7. Debtors - due within one year

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
	£	£	£	£
Rental & Other Income	7,631	0	7,631	12,409
Prepayments	681	0	681	11,365
Amounts due from HMRC	<u>7,017</u>	<u>0</u>	<u>7,017</u>	0
	<u>15,329</u>	<u>0</u>	<u>15,329</u>	<u>23,774</u>

Paddington Arts
Notes to the Financial Statements (Contd.)
For the year ended 31 March 2023

8. Creditors - due within one year

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
	£	£	£	£
Deferred income (see below)	90,092	24,399	114,491	52,242
Trade Creditors	9,656	0	9,656	17,806
Amounts due to HMRC	5,723	0	5,723	3,834
Accruals	15,251	0	15,251	16,005
	<u>120,722</u>	<u>24,399</u>	<u>120,722</u>	<u>89,887</u>

8 Creditors - due within one year (Contd.)

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
	£	£	£	£
Deferred income				
The Collective (Taxi House) Limited	75000	0	75000	0
John Lyons	4,200	9,800	14,000	15,000
Westminster Foundation-Grosvenor	3,000	7,000	10,000	0
'City of Westminster grant	1,971	4599	6,570	0
Lottery - Reaching Communities	0	0	0	11,000
Young Westminster Foundation	0	0	0	10,000
PRU Mentoring	0	0	0	8,865
Rose Foundation	0	0	0	2,500
Sub-total	84,171	24,399	108,570	47,365
Office rental, rates etc.	<u>5,921</u>	<u>0</u>	<u>5,921</u>	<u>4,877</u>
Total	<u>90,092</u>	<u>24,399</u>	<u>114,491</u>	<u>52,242</u>

The above sub-total amount is as per the detailed income statement showing £47,365 as the deferred income carried forward to 2023/2023.

9 Reserves	Unrestricted	Restricted	2023	2022
	Reserves	Reserves	Total	Total
	£	£	£	£
Balance 01 April 2022	136,348	1,083,401	1,219,749	1,169,473
(Deficit) / Surplus For the year	<u>-10,887</u>	<u>361</u>	<u>-10,526</u>	<u>50,276</u>
Balance at 31 March 2023	<u>125,461</u>	<u>1,083,762</u>	<u>1,209,223</u>	<u>1,219,749</u>

Paddington Arts
Notes to the Financial Statements (Contd.)
For the year ended 31 March 2023

10 Commitments on Reserves

For the continued development of the organisation, the Management Committee has allocated the reserves to the following specific needs:

Building Reserve	£90,640		Crisis Reserve	£25,000
Equipment Replacement Reserve	£15,000		Specific Project Reserve	£10,000
Specific Organisation Reserve	£50,000			

11 Company Status

The Charity is non-profit making Company Limited by Guarantee and without share capital.

12 Trustees' Expenses

No expenses were paid to Trustees.

13 Staff issues

The Trustees report on page 4 refers to the issue of missing cash relating to the Administrator.

Paddington Arts
Detailed Expenditure Account
For the year ended 31 March 2023

<u>Expenditure</u>	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2023</u> £	<u>Total Funds 2022</u> £
Programmes and Staff costs					
Staff costs		86,532	57,688	144,220	140,928
Fees paid to tutors		6,971	8,520	15,491	16,158
Workshop expenses		2,214	2,706	4,920	1,773
Project Costs	5a	30,480	37,253	67,733	41,007
Publicity		4,920	2,108	7,028	2,051
Training		<u>1,885</u>	<u>209</u>	<u>2,094</u>	<u>1,603</u>
		133,002	108,484	241,486	203,520
Accommodation and rent					
Light, heat & Water Rates		17,645	3,114	20,759	10,848
Rates		0	6,756	6,756	1,724
Telephone		1,641	289	1,930	1,188
Insurance		4,640	819	5,459	4,847
Cleaning		22,188	3,915	26,103	24,658
Caretakers		3,628	640	4,268	4,393
Repairs and renewals	5b	<u>21,411</u>	<u>3,778</u>	<u>25,189</u>	<u>49,848</u>
		71,153	19,311	90,464	97,506
Travel and meetings		683	120	803	533
Administration					
Postage and stationery		880	0	880	1,330
Bank charges		369	0	369	787
Professional fees		138	0	138	1,584
Accountants Remuneration		4,931	0	4,931	5,100
General expenses		435	0	435	825
Affiliation fees		1,454	0	1,454	1,835
Equipment Repairs		293	0	293	0
Computer & Website maintenance		1,140	0	1,140	2,325
Bad Debts		4,730	0	4,730	404
		14,370	0	14,370	14,190
Depreciation		<u>5,121</u>	<u>26,793</u>	<u>31,914</u>	<u>30,354</u>
Total expenditure		<u>224,329</u>	<u>154,708</u>	<u>379,037</u>	<u>346,103</u>

Paddington Arts
Detailed Income Statement
For the year ended 31 March 2023

<u>Grants and Donations</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
The Collective (Taxi House) Limited	75,000	0	75,000	0
John Lyons	20,100	46,900	67,000	66,500
Lottery - Reaching Communities	6388	14,905	21,293	49,761
Deferred fund brought forward	10,630	36,735	47,365	32,950
London Youth / Burberry	0	500	500	31,500
London Community Foundation	2907	6,783	9,690	0
One Westminster	5000	5,000	10,000	0
Jack Petchey	0	2,800	2,800	15,792
Young Westminster Foundation	0	0	0	28,160
Westminster City Council:				
City of Westminster grant	5,913	13,797	19,710	0
New year's day parade	1,000	7,000	8,000	0
PRU Mentoring	1,400	3,267	4,667	17,730
Ward Budget : Arts & Health	0	0	0	6,000
Emotional support	0	0	0	5,000
Art Development	0	2,110	2,110	0
Lighting system	0	0	0	2,000
Westminster Community Trust Fund	0	0	0	5,000
Westminster Foundation- Grosvenor	3,000	7,000	10,000	0
Young Westminster Foundation- London Community	3,000	7,000	10,000	10,000
Young Westminster Foundation-HAF	1,289	7,306	8,595	0
Young Westminster Foundation	0	2,865	2,865	0
Rose Foundation	0	7,500	7,500	2,500
Westminster Amalgamated Charity	0	4,000	4,000	4,480
Bees and Plants	0	3,000	3,000	0
LNYPD Seed Money	0	1,000	1,000	0
Paddington Development Trust	0	0	0	200
	135,627	179,468	315,095	277,573
Less deferred to 2023/2024	<u>84,171</u>	<u>24,399</u>	<u>108,570</u>	<u>47,365</u>
	51,456	155,069	206,525	230,208
Self-generated Income				
Office Rental	63,520	0	63,520	45,845
Hire of equipment	1,745	0	1,745	1,586
Lettings	78,496	0	78,496	75,829
Fees and sales	5,136	0	5,136	325
Sponsorship & Donations	8,662	0	8,662	6,778
Membership fees	<u>720</u>	<u>0</u>	<u>720</u>	<u>720</u>
	<u>158,279</u>	<u>0</u>	<u>158,279</u>	<u>131,083</u>

Paddington Arts
Detailed Income Statement (Contd)
For the year ended 31 March 2023

<u>Grants and Donations</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Other Receipts				
Westminster City Council - Rates Grant	0	0	0	28,714
HMRC Furlough claim	0	0	0	2,563
Gift Aid	864	0	864	1,000
Bank interest receivable	2,843	0	2,843	2,811
sub-total other receipts	<u>3,707</u>	<u>0</u>	<u>3,707</u>	<u>35,088</u>
 Total Income	 <u>213,442</u>	 <u>155,069</u>	 <u>368,511</u>	 <u>396,379</u>