



**PADDINGTON ARTS**

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2022**

Company No. 2224403 (Registered in England & Wales)

Registered as a Charity

Charity No. 298879

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **Directors**

Alan Hayling (Chair)  
Angela Piddock (Vice chair)  
Leandra Box (Secretary)  
Alan Lazarus (Treasurer)  
Alison Stanley  
Adele Braithwaite  
Pat Buckley  
Lionel McCalman  
Barrie Taylor  
Ansel Wong  
Cobus Krugell (resigned 20 July 2021)  
Hamza Taouzzale  
James Small-Edwards (appointed 15 October 2021)

Ansel Wong and Pat Buckley are due to retire and be re-elected at the next annual general meeting

### **Company Registered Number**

2224403

### **Charity Registered Number**

298879

### **Registered Office**

32 Woodfield Road, London W9 2BE

### **Principal Operating Office**

32 Woodfield Road, London W9 2BE

### **Chief Executive**

Steve Shaw

### **Accountants**

Henderson & Co, 87 Devonshire Road, London N13 4QU

### **Bankers**

Metro Bank, 1 Southampton Row, London, WC1B 5HA

### **Staff Team**

Chief Executive - Steve Shaw  
Administrator – Alys Brough (dismissed March 2022)  
Finance Worker – Dipa Kotak  
Performing Arts Manager – Eldora Edward  
Emotional Support Worker – Melissa Desbonnes (appointed 17 April 2021)

## **Paddington Arts**

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the accounts of Paddington Arts (the company) for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **Structure, Governance and Management**

#### **Governing Document**

The company is registered as a charitable company limited by guarantee and was set up by Memorandum of Association on 3 March 1988. It is registered as a Charity with the Charities Commission.

#### **Appointment and Recruitment of Trustees**

The Management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association of the Company.

#### **Induction and Training of Trustees**

Prospective Directors attend several board meetings as non-voting Observers before they are considered for co-option or election to the main board. Usually new Directors bring with them valuable knowledge and skills from which the organisation benefits greatly. If any Directors feel they require any specific training at any time, relevant courses are offered subject to availability.

Paddington Arts arranges group training sessions for the Board around legal and responsibility issues.

#### **Organisational Structure**

Paddington Arts has a Board of Trustees of up to 15 members who meet approximately every six weeks. The Board of Trustees is responsible for the strategic Direction and Policy of the Charity and ensuring that the work done by the charity remains within the Charity's Objectives.

The Chief Executive is responsible for all operational matters and reports to the Board of Trustees at every Board meeting. The Chief Executive manages the staff, building and other resources as directed by the Board of Trustees.

#### **Objectives and Activities**

The principal objectives of the company are to:

- Advance education through the promotion of the arts, with particular but not exclusive reference to the fields of dance, drama, and video
- Advance education through the provision of training in the fields of music, drama, dance, film and video production, and other arts and media skills.

## Paddington Arts

- Provide recreational facilities with the object of improving the conditions of life of the beneficiaries, provided that those persons have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

### Strategies to Achieve Objectives

The Company achieves its objectives by:

- Building on current attendees to reach new young people including a focus on social exclusion and special needs groups
- Developing and refining the current workshop programme
- Exploring the area of accreditation, and the possibility of running daytime activities for 14–19-year-olds
- Funding – ensuring sufficient money is available to deliver our programme and develop new initiatives
- Equality and Diversity – keeping policies and practice under review to ensure inclusion of those children and young people most in need
- Building use – reviewing the costs and benefits of renting out the building and the balance between Paddington Arts and non-Paddington Arts use
- Being aware of our Competitors and maintaining our unique selling points

### Achievements and performance

**Workshops:** - Our programme consists of Dance, Drama, and Steelpan. Ages are arranged for 6-10s, 11-15s and 16-26.

**Projects:** - Carnival was cancelled due to Covid; However, we held a small children's carnival in Maida Hill Market; Youth Mentoring – continues, and we were asked to take our Mentoring Programme to Westminster Education Centre, for young people unable to cope with mainstream education. We started an Emotional Support Programme, for young people with anxieties, in part as a response to Covid and lockdowns.

**Trips** – It was brilliant to re-instate our visit to Paddington Farm in Somerset. The children had a wonderful time exploring nature and visiting the seaside.

**Performances:** - Annual Show took place, with social distancing and masks; Christmas Show took place with a full audience.

**Arts in Schools** – we were delighted that John Lyons started an Arts in Schools programme, and we were successful in our bid. This has allowed us to renew old relationships and start new ones. We are working with St Mary's; St Peter's; Ark Atwood and St Mary of the Angel's (all primary schools), delivering Dance, Spoken Word, Photography, Visual Arts and Carnival Arts.

**Quality Assurance:** we re-applied successfully for London Youth Bronze award. This led us to revive and update various policies

**Governance Review:** A governance Review was held (via zoom) in April 2021. The following recommendations were agreed:

- The Trust should hold a skills and diversity audit
- The Trust should formalise declarations of interest/register of interests
- Conflict of interest declarations should be on the agenda of each meeting
- On every agenda we should check that two or three policies are up to date and understood
- That Board members should be encouraged to drop in to see classes in action (after the pandemic).
- We should look at finances more regularly at Board meetings
- We need a risk register that the Board agrees and reviews on a periodic (e.g. quarterly) basis - not just covering financial risks but also reputational risks, succession planning etc.

## Paddington Arts

**Building Development:** We have been working with an architect who has produced plans for a new first floor studio and offices, ground floor reception and café; and roof terrace on top. The plans were approved by our Trustees in May 2021 and were submitted to Westminster City Council for planning approval in June 2021. The plans have been approved in early October 2021. We are now working on a fundraising strategy.

### Coronavirus

This year saw our activities recovering from the pandemic and lockdowns of 2020 and 2021. The young people showed both physical (i.e., lack of exercise) and mental (e.g. increased anxiety and worries) health issues as a result, and we have had increased numbers attending our sessions. Funders supported Covid recovery plans, and this led to successful bids for 'Arts and Health' programmes and allowed us to employ a part-time Emotional Support Worker, which is a real plus to the staff team.

### Staff Issues

During the Christmas break 2021, it was discovered that cash amounting to £910 was missing, relating to cleaning and key deposits and monies from the Paddington Farm trip. A thorough investigation was carried out, led by the Treasurer, Disciplinary procedures were then followed, and a staff member was dismissed for gross misconduct. The police and Charity Commission were informed and it was decided not to instigate legal proceedings to try to recover the money, which was consequentially written-off.

### Future Developments

Our plans for the coming year include the following:

- **Existing Projects.** Continuation of activities established in the year under review: Paddington Festival; Carnival; Let's Dance Not Fight; Youth Mentoring; Faith, Identity and Belonging; Milkshake Disco;
- **Digital Newsroom.** We have invited You Press to help manage the Digital Newsroom, in return for subsidised office space. You Press is a social enterprise that empowers young people to find their voice and be heard. This involves challenging stereotypes and stigmas about young people and communities through creative arts and writing. We have taken on a new tenant, Element, who work creatively with young people leaving care.
- **Building Development.** We now have plans in place to expand our building; planning approval was granted in October 2021, so the next step is to create a fundraising plan.

### Financial Review

- Despite the uncertainty caused by the pandemic, this was a very successful year for us from a financial point of view. This was because of increased grants offered for Covid recovery; the continued tenancy from Hestia (now worth £42,000); a better-than-expected recovery in the lettings, as theatres looked for rehearsal space again; and Government grants (rate relief and Covid support) worth over £28,000. However, the financial outlook for the coming year is more challenging as grants, particularly those related to Covid, are likely to reduce. Consequently, some of this year's surplus/reserves may be required to support next year's activities.

## **Paddington Arts**

### **Reserves Policy**

Paddington Arts has a Reserves Policy, of which the main points are as follows:

Paddington Arts regards it prudent to build up reserves to:

- cover for any cash flow difficulties due to late payment of grants or invoices, or grants paid in arrears
- provide an emergency fund in the event of a financial crisis or closure
- provide funds to maintain the building in good repair and carry out planned or emergency renovations, renewals and additions
- provide a fund for equipment replacement or renewal
- provide a fund to contribute towards projects that can't be funded otherwise

The present level of reserves is adequate to support the continuation of the company's activities for up to six months, and the directors consider the financial position of the charity to be satisfactory.

### **Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate our exposure to the major risks.

### **Trustees Responsibilities**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Results**

The results for the year are summarised on page 9 and set out in detail on pages 16 and 17.

## Paddington Arts

### **Fixed Assets**

Changes in fixed assets are set out in note six to the financial statements.

### **Accountants**

The accountants, Henderson & Co., will be proposed for reappointment in accordance with the provisions of the Companies Act 2006.

### **Taxation Status**

Charitable exemption under Section 505 of the 1988 Income and Corporation Taxes Act has been received.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 26<sup>th</sup> October 2022 and signed on their behalf.

Leandra Box  
Secretary



Date

19/11/2022

*Independent examiner's report on the accounts*

**Section A**

**Independent Examiner's Report**

**Report to the  
trustees/directors/ members  
of**

**PADDINGTON ARTS**

**On accounts for the year  
ended**

**31 March 2022**

**Charity no.:**

**298879**

**Company no.:**

**2224403**

**Set out on pages**

**9 to 15**

**Respective responsibilities  
of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Paddington Arts

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:



Date:

17 November 2022

Name:

Mr. Kiran Shah for and on behalf of Henderson & Co.

Relevant professional qualification(s) or body

ACA

Address:

87 Devonshire Road

Palmers Green, London

N13 4QU

### Section B

#### Disclosure

Only complete if the examiner needs to highlight material problems (E.g. Accounting records have not been kept in accordance with section 386 of the Companies Act 2006; the accounts do not accord with the accounting records; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanation by any past or present trustee, officer or employee; and in the case of accruals accounts any material inconsistency between the accounts and the trustees' annual report, and in the case of a charitable company with the director's report

Give here brief details of any items that the examiner wishes to disclose

None

Paddington Arts  
Statement of Financial Activities  
For the year ended 31 March 2022

Income	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2022	2022	2022	2021
		£	£	£	£
Grants and donations		57,988	172,220	230,208	149,924
Sales and rental income		131,083	0	131,083	52,151
Westminster City Council - Rates Grant		28,714	0	28,714	21,118
HMRC Furlough claim		0	2,563	2,563	25,092
Bank incentive payment		0	0	0	4,000
Interest receivable		2,811	0	2,811	1,513
Gift Aid		1000	0	1,000	1,250
<b>Total Income</b>	<b>2</b>	<b>221,596</b>	<b>174,783</b>	<b>396,379</b>	<b>255,048</b>
<b>Expenditure</b>					
Programmes and Staff Costs		108,833	94,687	203,520	162,128
Travel costs		453	80	533	446
Accommodation costs		81,415	16,091	97,506	56,309
Administration expenses		14,190	0	14,190	12,195
Depreciation		3,562	26,792	30,354	31,540
<b>Total Expenditure</b>		<b>208,453</b>	<b>137,650</b>	<b>346,103</b>	<b>262,618</b>
<b>Surplus / (Deficit) For the year</b>	<b>9</b>	<b>13,143</b>	<b>37,133</b>	<b>50,276</b>	<b>-7,570</b>
<b>Reserves / Building Fund Brought Forward</b>	<b>9</b>	<b>123,205</b>	<b>1,046,268</b>	<b>1,169,473</b>	<b>1,177,043</b>
<b>Reserves / Building Fund Carried Forward</b>	<b>9</b>	<b>136,348</b>	<b>1,083,401</b>	<b>1,219,749</b>	<b>1,169,473</b>
<b>Without depreciation</b>					
<b>Surplus For the year</b>		<b>16,705</b>	<b>63,925</b>	<b>80,630</b>	<b>23,970</b>

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years. All incoming income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Paddington Arts

<b>Balance Sheet</b>					
<b>31 March 2022</b>					


	Note	2022		2021	
		£	£	£	£
<b>Fixed Assets</b>	<b>6</b>		876,833		907,187
<b>Current Assets</b>					
Cash at bank		409,029		332,206	
Debtors	<b>7</b>	<u>23,774</u>		<u>12,981</u>	
		432,803		345,187	
<b>Current Liabilities</b>					
Creditors	<b>8</b>	<u>89,887</u>		<u>82,901</u>	
			<u>342,916</u>		<u>262,286</u>
<b>Net Assets</b>			<u>1,219,749</u>		<u>1,169,473</u>
<b>Funds of the Charity</b>					
<b>Unrestricted Reserves</b>	<b>9</b>		136,348		123,205
<b>Restricted Reserves</b>	<b>9</b>		<u>1,083,401</u>		<u>1,046,268</u>
			<u>1,219,749</u>		<u>1,169,473</u>


For the year ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies' subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on 26th October 2022 and signed on its behalf.

  
Director ---- A. Hayling

  
Treasurer--- A. Lazarus

The notes on pages 9 to 15 form part of these financial statements.

Paddington Arts  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**1. Accounting Policies**

**(a) Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- (i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- (ii) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with Charities Act 2011
- (iii) The charity constitutes a public benefit entity as defined by FRS102

**(b) Income and expenditure**

Grants and similar income are accounted for on an accrual's basis. Other sources of income received on a less regular basis are credited to the income and expenditure account when received.

Expenditure includes items, which have been paid, as well as those costs incurred but not paid at the balance sheet date.

**(c) Fixed assets and depreciation**

Depreciation is calculated to write down the cost of all fixed assets to their estimated residual values by equal annual instalments over the period of their estimated useful lives, which are considered to be four years.

Building is being depreciated at 2% per annum.

**(d) Grants and donations relating to fixed assets**

Grants and donations, which have been provided specifically for the purchase of fixed assets, are credited to revenue in the year of receipt. Fixed assets donated are capitalised in the balance sheet and included as grants and donations in the revenue account.

**(e) Grants and donations relating to Building Fund**

Grants and donations given specifically for the land and for the improvement and extension to the existing building are included in the restricted reserves in the Balance Sheet.

**2. Income**

The Charity's income consists mainly of grants from trusts and foundations plus self-generated income from the hiring out of premises, equipment and other activities.

**3. Taxation**

The Charity has received exemption under Section 505 of the Income and Corporation Taxes Act 1988. No provision for Corporation Tax has accordingly been provided in these financial statements.

**4. Employees**

The average number employed by the Charity, excluding directors, was eight (2021 - seven). There are 3 full time staff, 4-part time staff, and a number of freelance tutors paid via the payroll. The costs incurred in respect of these employees, excluding tutors were:

Paddington Arts  
Notes to the Financial Statements (Contd.)  
For the year ended 31 March 2022

<b>4 Employees (Contd).</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Wages and salaries	131,555	109,775
Employer's NIC	7,562	6,792
Employers Pension Contribution	1,811	1,334
	<b><u>140,928</u></b>	<b><u>117,901</u></b>

The Employees costs have increased by over 19%. The main reasons are:

- a) Staff were given an average of 3% increase.
- b) Employment of an Emotional support worker to assist children having mental difficulties which have increased during the Covid period.

**5 Notes on Expenditure**

**a Project Costs - £41,007 (2021 £18,058)**

There were increased activities on different projects in the year as compared to 2021. These costs exclude the costs included in tutor fees, and workshop expenses

**5b Repairs and renewals - £49,848 (2021 - £22,815)**

The significant increase in costs includes £27,044 incurred for the replacement of the stage lighting system, and for other electrical repairs. £11,499 was spent on consultancy and planning for the new development.

Paddington Arts  
Notes to the Financial Statements (Contd.)  
For the year ended 31 March 2022

**6. Fixed Assets**

	<u>Land &amp; Buildings- Main</u>	<u>Building- Digital New Room</u>	<u>New Building Develop ment</u>	<u>Workshop Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
	£	£	£	£	£	£
<b>Cost - 1 April 2021</b>						
Brought forward	1,248,496	181,125	16,995	164,972	53,318	1,664,906
Additions	0	0	0	0	0	0
	<u>1,248,496</u>	<u>181,125</u>	<u>16,995</u>	<u>164,972</u>	<u>53,318</u>	<u>1,664,906</u>
<b>Depreciation - 1 April 2021</b>						
Brought forward	515,193	38,485	0	160,132	43,909	757,719
<b>Charged in the year</b>	<u>23,170</u>	<u>3,622</u>	<u>0</u>	<u>1,210</u>	<u>2,352</u>	<u>30,354</u>
	538,363	42,107	0	161,342	46,261	788,073
<b>Net book value</b>						
<b>31 March 2022</b>	<u>710,133</u>	<u>139,018</u>	<u>16,995</u>	<u>3,630</u>	<u>7,057</u>	<u>876,833</u>
<b>31 March 2021</b>	<u>733,303</u>	<u>142,640</u>	<u>16,995</u>	<u>4,840</u>	<u>9,409</u>	<u>907,187</u>

The market value of land and buildings is considered to be around £5 million. No adjustments have been made to the fixed assets note, and the revaluation reserve.

**7. Debtors - due within one year**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Rental & Other Income	12,409	0	12,409	3,389
Prepayments	11,365	0	11,365	4,554
Amounts due from HMRC	0	0	0	3,473
Other Debtors	0	0	0	1,565
	<u>23,774</u>	<u>0</u>	<u>23,774</u>	<u>12,981</u>

Paddington Arts  
Notes to the Financial Statements (Contd.)  
For the year ended 31 March 2022

**8. Creditors - due within one year**

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2022	2021
	£	£	£	£
Deferred income (see below)	15,507	36,735	52,242	45,038
Trade Creditors	17,806	0	24,414	24,414
Amounts due to HMRC	3,834	0	3,834	2,528
Accruals	<u>16,005</u>	<u>0</u>	<u>16,005</u>	<u>10,921</u>
	<u>53,152</u>	<u>36,735</u>	<u>89,887</u>	<u>82,901</u>

**8 Creditors - due within one year (Contd.)**

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2022	2021
	£	£	£	£
<b>Deferred income</b>				
John Lyons	4,500	10,500	15,000	0
Lottery - Reaching Communities	3,300	7,700	11,000	0
Young Westminster Foundation	1,500	8,500	10,000	15,000
PRU Mentoring	1,330	7,535	8,865	0
Rose Foundation	0	2,500	2,500	0
London Youth / Burberry	0	0	0	6,500
Ward Budget : Arts & Health	0	0	0	6,750
Jack Petchey	0	0	0	4,700
Sub-total	10,630	36,735	47,365	32,950
Office rental, rates etc.	<u>4,877</u>	<u>0</u>	<u>4,877</u>	<u>12,088</u>
<b>Total</b>	<u>15,507</u>	<u>36,735</u>	<u>52,242</u>	<u>45,038</u>

The above sub-total amount is as per the detailed income statement showing £47,365 as the deferred income carried forward to 2022/2023.

<b>9 Reserves</b>	Unrestricted	Restricted	2022	2021
	Reserves	Reserves	Total	Total
	£	£	£	£
Balance 01 April 2021	123,205	1,046,268	1,169,473	1,177,043
Surplus / (Deficit) For the year	<u>13,143</u>	<u>37,133</u>	<u>50,276</u>	<u>-7,570</u>
Balance at 31 March 2022	<u>136,348</u>	<u>1,083,401</u>	<u>1,219,749</u>	<u>1,169,473</u>

**10 Commitments on Reserves**

For the continued development of the organisation, the Management Committee has allocated the reserves to the following specific needs:

Building Reserve	£90,640	Crisis Reserve	£25,000
Equipment Replacement Reserve	£15,000	Specific Project Reserve	£10,000
Specific Organisation Reserve	£50,000		

Paddington Arts  
**Notes to the Financial Statements (Contd.)**  
**For the year ended 31 March 2022**

**11 Company Status**

The Charity is non-profit making Company Limited by Guarantee and without share capital.

**12 Trustees' Expenses**

No expenses were paid to Trustees.

**13 Staff issues**

The Trustees report on page 4 refers to the issue of missing cash relating to the Administrator.

Paddington Arts  
Detailed Expenditure Account  
For the year ended 31 March 2022

<u>Expenditure</u>	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
		<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Programmes and Staff costs</b>					
Staff costs		84,557	56,371	140,928	117,901
Fees paid to tutors		7,271	8,887	16,158	13,240
Workshop expenses		798	975	1,773	9,612
Project Costs	5a	13,328	27,679	41,007	18,058
Publicity		1,436	615	2,051	2,020
Training		<u>1,443</u>	<u>160</u>	<u>1,603</u>	<u>1,297</u>
		<b>108,833</b>	<b>94,687</b>	<b>203,520</b>	<b>162,128</b>
<b>Accommodation and rent</b>					
Light, heat & Water Rates		9,221	1,627	10,848	5,624
Rates		0	1,724	1,724	0
Telephone		1,010	178	1,188	1,486
Insurance		4,120	727	4,847	4,673
Cleaning		20,959	3,699	24,658	20,585
Caretakers		3,734	659	4,393	1,126
Repairs and renewals	5b	<u>42,371</u>	<u>7,477</u>	<u>49,848</u>	<u>22,815</u>
		<b>81,451</b>	<b>16,091</b>	<b>97,506</b>	<b>56,309</b>
<b>Travel and meetings</b>		453	80	533	446
<b>Administration</b>					
Postage and stationery		1,330	0	1,330	878
Bank charges		787	0	787	524
Professional fees		1,584	0	1,584	745
Accountants Remuneration		5,100	0	5,100	4,836
General expenses		825	0	825	484
Affiliation fees		1,835	0	1,835	1,061
Equipment Repairs		0	0	0	915
Computer & Website maintenance		2,325	0	2,325	2,001
Bad Debts		404	0	404	751
		<b>14,190</b>	<b>0</b>	<b>14,190</b>	<b>12,195</b>
<b>Depreciation</b>		<u>3,562</u>	<u>26,792</u>	<u>30,354</u>	<u>31,540</u>
<b>Total expenditure</b>		<b><u>208,453</u></b>	<b><u>137,650</u></b>	<b><u>346,103</u></b>	<b><u>262,618</u></b>

Paddington Arts  
Detailed Income Statement  
For the year ended 31 March 2022

<b>Grants and Donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
John Lyons	19,950	46,550	66,500	0
Lottery - Reaching Communities	14,928	34,883	49,761	39,439
Deferred fund brought forward	19,446	13,504	32,950	54,400
London Youth / Burberry	3,937	27,563	31,500	13,000
Jack Petchey	1,974	13,818	15,792	6,198
Young Westminster Foundation	4,224	23,936	28,160	29,960
Westminster City Council:				
PRU Mentoring	2,659	15,071	17,730	0
Ward Budget : Arts & Health	0	6,000	6,000	6,750
Emotional support	0	5,000	5,000	0
Lighting system	0	2,000	2,000	0
Westminster Community Trust Fund	0	5,000	5,000	0
Young Westminster Foundation- The London Community	1,500	8,500	10,000	8,300
Rose Foundation	0	2,500	2,500	5,000
Westminster Amalgamated Charity	0	4,480	4,480	5,000
City of London	0	0	0	9,977
Arts Council of England	0	0	0	4,850
Paddington Development Trust	0	200	200	0
	<b>68,618</b>	<b>208,955</b>	<b>277,573</b>	<b>182,874</b>
Less deferred to 2022/2023	10,630	36,735	47,365	32,950
	<b>57,988</b>	<b>172,220</b>	<b>230,208</b>	<b>149,924</b>
Self-generated Income				
Office Rental	45,845	0	45,845	30,515
Hire of equipment	1,586	0	1,586	1,110
Lettings	75,829	0	75,829	12,965
Fees and sales	325	0	325	520
Sponsorship & Donations	6,778	0	6,778	7,041
Membership fees	720	0	720	0
	<b>131,083</b>	<b>0</b>	<b>131,083</b>	<b>52,151</b>
<b>Other Receipts</b>				
Westminster City Council - Rates Grant	28,714	0	28,714	21,118
HMRC Furlough claim	0	2,563	2,563	25092
Bank incentive payment	0	0	0	4,000
Gift Aid	1,000	0	1,000	1,250
Bank interest receivable	2,811	0	2,811	1,513
sub-total other receipts	<b>32,525</b>	<b>2,563</b>	<b>35,088</b>	<b>52,973</b>
<b>Total Income</b>	<b>221,596</b>	<b>174,783</b>	<b>396,379</b>	<b>255,048</b>