

# **PADDINGTON ARTS**

## **TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

Company No. 2224403 (Registered in England & Wales)

Registered as a Charity

Charity No. 298879

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **Directors**

Alan Hayling (Chair)  
Angela Piddock (Vice chair)  
Leandra Box (Secretary, Treasurer till 24 August 2020)  
Alison Stanley  
Adele Braithwaite  
Pat Buckley  
Lionel McCalman  
Barrie Taylor  
Ansel Wong  
Cobus Krugell  
Hamza Taouzzale  
Alan Lazarus (Co-opted 4 August 2020; appointed Treasurer 24 August 2020)

Lionel McCalman and Barrie Taylor are due to retire and be re-elected at the next annual general meeting

### **Company Registered Number**

2224403

### **Charity Registered Number**

298879

### **Registered Office**

32 Woodfield Road, London W9 2BE

### **Principal Operating Office**

32 Woodfield Road, London W9 2BE

### **Chief Executive**

Steve Shaw

### **Accountants**

Henderson & Co, 87 Devonshire Road, London N13 4QU

### **Bankers**

Metro Bank, 1 Southampton Row, London, WC1B 5HA

### **Staff Team**

Chief Executive - Steve Shaw  
Administrator – Alys Brough  
Finance Worker – Dipa Kotak  
Performing Arts Manager – Eldora Edward

## **Paddington Arts**

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the accounts of Paddington Arts (the company) for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **Structure, Governance and Management**

#### **Governing Document**

The company is registered as a charitable company limited by guarantee and was set up by Memorandum of Association on 3 March 1988. It is registered as a Charity with the Charities Commission.

#### **Appointment and Recruitment of Management Committee**

The Management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association of the Company.

#### **Induction and Training of Trustees**

Prospective Directors attend several board meetings as non-voting Observers before they are considered for co-option or election to the main board. Usually new Directors bring with them valuable knowledge and skills from which the organisation benefits greatly. If any Directors feel they require any specific training at any time, relevant courses are offered subject to availability.

Paddington Arts arranges group training sessions for the Board around legal and responsibility issues.

#### **Organisational Structure**

Paddington Arts has a Board of Trustees of up to 15 members who meet approximately every six weeks. The Board of Trustees is responsible for the strategic Direction and Policy of the Charity and ensuring that the work done by the charity remains within the Charity's Objectives.

The Chief Executive is responsible for all operational matters and reports to the Board of Trustees at every Board meeting. The Chief Executive manages the staff, building and other resources as directed by the Board of Trustees.

#### **Objectives and Activities**

The principle objectives of the company are to:

- Advance education through the promotion of the arts, with particular but not exclusive reference to the fields of dance, drama. and video
- Advance education through the provision of training in the fields of music, drama, dance, film and video production, and other arts and media skills.

## Paddington Arts

- Provide recreational facilities with the object of improving the conditions of life of the beneficiaries, provided that those persons have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

### Strategies to Achieve Objectives

The Company achieves its objectives by:

- Building on current attendees to reach new young people including a focus on social exclusion and special needs groups
- Developing and refining the current workshop programme
- Exploring the area of accreditation, and the possibility of running daytime activities for 14-19 year olds
- Funding – ensuring sufficient money is available to deliver our programme and develop new initiatives
- Equality and Diversity – keeping policies and practice under review to ensure inclusion of those children and young people most in need
- Building use – reviewing the costs and benefits of renting out the building and the balance between Paddington Arts and non-Paddington Arts use
- Being aware of our Competitors and maintaining our unique selling points

### Achievements and performance

**Workshops:** - Our programme consists of Dance, Drama, and Steelpan. Ages are arranged for 6-10s, 11-15s and 16-26.

**Projects:** - Carnival and Paddington Festival – cancelled; ‘Let’s Dance Not Fight’ - digital and livestreamed; Youth Mentoring – some face-to-face, some via zoom or phone

**Trips** – none this year due to covid

**Performances:** - Annual Show was cancelled for the first time ever; Christmas Show – instead of a live show, we recorded the show and put it out on the internet as a Livestream event.

**Quality Assurance:** we have QISS (Quality in Study Support) Level 2, and London Youth Gold Award.

**Building Development:** We have been working with an architect who has produced a set of drawings for a new first floor studio and offices, ground floor reception and café; and roof terrace on top. The plans have been approved by our Trustees in May 2021, and were submitted for planning approval in June 2021. The plans have been approved in early October 2021.

### Coronavirus

The country went into lockdown on 16<sup>th</sup> March 2020. Staff were either furloughed or directed to work from home. Trustees meetings were held online via zoom. We re-opened our building in July 2020, and ran our classes through July, August, September and October. Lockdown 2 was in November 2020, and Lockdown 3 from January to March 2021. These were difficult and confusing times for all. We committed to helping and supporting our staff and members throughout lockdown, and to ensure the building remained safe and secure. We put new Risk Assessments in place, and new covid protocols. These included markers on the floor to space out 2m; temperature checks on everyone coming through our doors; hand sanitiser used at all times; deep cleaning once or twice daily.

## Paddington Arts

### Future Developments

Our plans for the coming year include the following:

- **Existing Projects.** Continuation of activities established in the year under review: Paddington Festival; Carnival; Let's Dance Not Fight; Youth Mentoring; Faith, Identity and Belonging; Milkshake Disco; Poetry Slam
- **Digital Newsroom.** We have invited You Press to help manage the Digital Newsroom, in return for subsidised office space. You Press is a social enterprise that empowers young people to find their voice and be heard. This involves challenging stereotypes and stigmas about young people and communities through creative arts and writing. We have taken on a new tenant, Element, who work creatively with young people leaving care.
- **Accredited learning.** We have dis-continued our role as a training centre for Arts Award advisors., because our contact, who was the tutor, has left.
- **Building Development.** We now have plans in place to expand our building; planning approval was granted in October 2021, so the next step is to create a fundraising plan.

### Financial Review

- There was much uncertainty this year because of covid. However, although room hire income was down 90%, we were approached by a big charity, Hestia, who were looking for a space to run their new mental health service, and agreed a one-year (renewable contract) in July 2020 worth £34,000. In addition, we received covid emergency and recovery grants; the council gave us a rates refund, and in addition to furlough (job retention scheme) funding, we received 2 grants from WCC worth over £20,000
- We will continue to keep our finances under review as the funding climate becomes even harder. We will look at alternatives and options as and when necessary.

### Reserves Policy

Paddington Arts has a Reserves Policy, of which the main points are as follows:

Paddington Arts regards it prudent to build up reserves in order to:

- cover for any cash flow difficulties due to late payment of grants or invoices, or grants paid in arrears
- provide an emergency fund in the event of a financial crisis or closure
- provide funds to maintain the building in good repair and carry out planned or emergency renovations, renewals and additions
- provide a fund for equipment replacement or renewal
- provide a fund to contribute towards projects that can't be funded otherwise

The present level of reserves is adequate to support the continuation of the company's activities for up to six months, and the directors consider the financial position of the charity to be satisfactory.

## Paddington Arts

### **Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate our exposure to the major risks.

### **Trustees Responsibilities**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Results**

The results for the year are summarised on page 8 and set out in detail on pages 15 and 16.

### **Fixed Assets**

Changes in fixed assets are set out in note six to the financial statements.

### **Accountants**

The accountants, Henderson & Co., will be proposed for reappointment in accordance with the provisions of the Companies Act 2006.

### **Taxation Status**

Charitable exemption under Section 505 of the 1988 Income and Corporation Taxes Act has been received.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 27<sup>th</sup> October 2021 and signed on their behalf.



Leandra Box  
Secretary

Date

10/12/21

*Independent examiner's report on the accounts*

**Section A**

**Independent Examiner's Report**

**Report to the  
trustees/directors/ members  
of**

PADDINGTON ARTS

**On accounts for the year  
ended**

31 March 2021

**Charity no.:**

298879

**Company no.:**

2224403

**Set out on pages**

8 to 16

**Respective responsibilities  
of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW and IFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

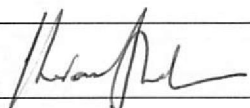
## Paddington Arts

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:



Date:

22 November 2022

Name:

Mr. Kiran Shah for and on behalf of Henderson & Co.

Relevant professional qualification(s) or body

ACA, IFA

Address:

87 Devonshire Road

Palmers Green, London

N13 4QU

### Section B

#### Disclosure

Only complete if the examiner needs to highlight material problems (E.g. Accounting records have not been kept in accordance with section 386 of the Companies Act 2006; the accounts do not accord with the accounting records; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanation by any past or present trustee, officer or employee; and in the case of accruals accounts any material inconsistency between the accounts and the trustees' annual report, and in the case of a charitable company with the director's report

Give here brief details of any items that the examiner wishes to disclose

None

Paddington Arts  
Statement of Financial Activities  
For the year ended 31 March 2021

Income	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021	2021	2021	2020
		£	£	£	£
Grants and donations		86,503	63,421	149,924	138,036
Sales and rental income		52,151	0	52,151	124,829
Westminster City Council - Rates Grant		21,118	0	21,118	0
HMRC Furlough claim		0	25,092	25,092	0
Bank incentive payment		4,000	0	4,000	0
Interest receivable		1,513	0	1,513	938
Gift Aid		1,250	0	1,250	46
Insurance Claim	11	0	0	0	1,740
<b>Total Income</b>	<b>2</b>	<b>166,535</b>	<b>88,513</b>	<b>255,048</b>	<b>265,589</b>
<b>Expenditure</b>					
Programmes and Staff Costs		93,587	68,541	162,128	171,839
Travel costs		379	67	446	528
Accommodation costs		47,862	8,447	56,309	76,315
Administration expenses		12,195	0	12,195	13,494
Depreciation		4,748	26,792	31,540	33,174
<b>Total Expenditure</b>		<b>158,771</b>	<b>103,847</b>	<b>262,618</b>	<b>295,350</b>
<b>(Deficit) For the year</b>	<b>9</b>	<b>7,764</b>	<b>-15,334</b>	<b>-7,570</b>	<b>-29,761</b>
<b>Reserves / Building Fund Brought Forward</b>	<b>9</b>	<b>115,441</b>	<b>1,061,602</b>	<b>1,177,043</b>	<b>1,206,804</b>
<b>Reserves / Building Fund Carried Forward</b>	<b>9</b>	<b>123,205</b>	<b>1,046,268</b>	<b>1,169,473</b>	<b>1,177,043</b>
<b>Without depreciation</b>					
<b>Surplus / (Deficit) For the year</b>		<b>12,512</b>	<b>11,458</b>	<b>23,970</b>	<b>3,413</b>

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years. All incoming income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

Paddington Arts

Balance Sheet					
31 March 2021					

	Note	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>	<b>6</b>		907,187		918,704
<b>Current Assets</b>					
Cash at bank		332,206		312,694	
Debtors	<b>7</b>	12,981		21,099	
		345,187		333,793	
<b>Current Liabilities</b>					
Creditors	<b>8</b>	82,901		75,454	
			262,386		258,339
<b>Net Assets</b>			1,169,473		1,177,043
<b>Funds of the Charity</b>					
Unrestricted Reserves	<b>9</b>		123,205		115,441
Restricted Reserves	<b>9</b>		1,046,268		1,061,602
			1,169,473		1,177,043


For the year ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies' subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on 27th October 2021 and signed on its behalf.

  
Director --- A. Hayling

  
Treasurer--- A. Lazarus

The notes on pages 10 to 14 form part of these financial statements.

Paddington Arts  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

**1. Accounting Policies**

**(a) Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- (i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- (ii) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with Charities Act 2011
- (iii) The charity constitutes a public benefit entity as defined by FRS102

**(b) Income and expenditure**

Grants and similar income are accounted for on an accrual's basis. Other sources of income received on a less regular basis are credited to the income and expenditure account when received.

Expenditure includes items, which have been paid, as well as those costs incurred but not paid at the balance sheet date.

**(c) Fixed assets and depreciation**

Depreciation is calculated to write down the cost of all fixed assets to their estimated residual values by equal annual instalments over the period of their estimated useful lives, which are considered to be four years.

Building is being depreciated at 2% per annum.

**(d) Grants and donations relating to fixed assets**

Grants and donations, which have been provided specifically for the purchase of fixed assets, are credited to revenue in the year of receipt. Fixed assets donated are capitalised in the balance sheet and included as grants and donations in the revenue account.

**(e) Grants and donations relating to Building Fund**

Grants and donations given specifically for the land and for the improvement and extension to the existing building are included in the restricted reserves in the Balance Sheet.

**2. Income**

The Charity's income consists mainly of grants from trusts and foundations plus self-generated income from the hiring out of premises, equipment and other activities.

**3. Taxation**

The Charity has received exemption under Section 505 of the Income and Corporation Taxes Act 1988. No provision for Corporation Tax has accordingly been provided in these financial statements.

**4. Employees**

The average number employed by the Charity, excluding directors, was seven (2020 - nine). There are 3 full time staff, 3-part time staff, and a number of freelance tutors paid via the payroll. The costs incurred in respect of these employees, excluding tutors were:

Paddington Arts  
Notes to the Financial Statements (Contd.)  
For the year ended 31 March 2021

**4 Employees (Contd.)**

	<u>2021</u> £	<u>2020</u> £
Wages and salaries	109,775	109,893
Employer's NIC	6,792	7,168
Employers Pension Contribution	<u>1,334</u>	<u>1,248</u>
	<u>117,901</u>	<u>118,309</u>

**5 Notes on Expenditure**

**a Project Costs - £18,058 (2020 £25,191)**

Approximately 14 (2020-15) different projects took place in the year. See Breakdown below:

<u>Projects</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Youth Mentoring project	2,769	8,306	11,075	8020
Mindfulness	120	360	480	0
Impact Dance Foundation	250	750	1,000	0
Annual & Summer Shows	54	0	54	2,756
Christmas & winter Shows	922	2,768	3,690	1,640
LDNF - Let's Dance Not Fight	393	1,179	1,572	2,563
Residential Farm Trip	0	0	0	3,202
Web Project & Youth Arts Website	75	0	75	145
Refreshments	112	0	112	0
Half- term / Summer Projects	0	0	0	3,065
Milkshake disco	0	0	0	1,651
Arts Awards	0	0	0	448
AGM	0	0	0	191
Paddington Festival	0	0	0	220
Poetry Slam	0	0	0	1,250
Volunteer expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>40</u>
	<u>4,695</u>	<u>13,363</u>	<u>18,058</u>	<u>25,191</u>

**5b Repairs and renewals - £22,815 (2020 - £23,708)**

Includes £15,445 paid to St Omer Contractors, of which £10,245 was for outside wall repair works and treatment for the rising damp in the main hall, and £5,200 payment for the balcony repairs. £3081 was spent on Fire alarm maintenance.

Paddington Arts  
Notes to the Financial Statements (Contd.)  
For the year ended 31 March 2021

**6. Fixed Assets**

	<u>Land &amp; Buildings- Main</u>	<u>Building- Digital New Room</u>	<u>New Building Develop ment</u>	<u>Workshop Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
	£	£	£	£	£	£
<b>Cost - 1 April 2020</b>						
Brought forward	1,248,496	181,125	0	163,377	51,885	1,644,883
Additions	<u>0</u>	<u>0</u>	<u>16,995</u>	<u>1,595</u>	<u>1,433</u>	<u>20,023</u>
	<u>1,248,496</u>	<u>181,125</u>	<u>16,995</u>	<u>164,972</u>	<u>53,318</u>	<u>1,664,906</u>
<b>Depreciation - 1 April 2020</b>						
Brought forward	492,023	34,863	0	158,518	40,775	726,179
<b>Charged in the year</b>	<u>23,170</u>	<u>3,622</u>	<u>0</u>	<u>1,620</u>	<u>4,762</u>	<u>33,174</u>
	<u>515,193</u>	<u>38,485</u>	<u>0</u>	<u>160,132</u>	<u>43,909</u>	<u>775,719</u>
<b>Net book value</b>						
<b>31 March 2021</b>	<u>733,303</u>	<u>142,640</u>	<u>16,995</u>	<u>4,840</u>	<u>9,409</u>	<u>907,187</u>
<b>31 March 2020</b>	<u>756,473</u>	<u>146,262</u>	<u>0</u>	<u>4,859</u>	<u>11,110</u>	<u>918,704</u>

The market value of land and buildings is considered to be around £5 million. No adjustments have been made to the fixed assets note, and the revaluation reserve.

**7. Debtors - due within one year**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
Rental & Other Income	3,389	0	3,389	21,015
Prepayments	4,554	0	4,554	84
Amounts due from HMRC	3,473	<u>0</u>	3,473	0
Other Debtors	<u>1,565</u>	<u>0</u>	<u>1,565</u>	<u>0</u>
	<u>12,981</u>	<u>0</u>	<u>12,981</u>	<u>21,099</u>

Paddington Arts  
Notes to the Financial Statements (Contd.)  
For the year ended 31 March 2021

**8. Creditors - due within one year**

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2021	2020
	£	£	£	£
Deferred income (see below)	31,534	13,504	45,038	54,400
Trade Creditors	24,414	0	24,414	4,289
Amounts due to HMRC	2,528	0	2,528	2,837
Accruals	<u>10,921</u>	<u>0</u>	<u>10,921</u>	<u>13,928</u>
	<u>69,397</u>	<u>13,504</u>	<u>82,901</u>	<u>75,454</u>

**8 Creditors - due within one year (Contd.)**

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2021	2020
	£	£	£	£
<b>Deferred income</b>				
Young Westminster Foundation	12,733	2,267	15,000	0
London Youth / Burberry	975	5,525	6,500	0
Ward Budget : Arts & Health	5,738	1,012	6,750	0
Jack Petchey		4,700	4,700	0
John Lyons	0	0	0	35,000
Arts Council of England	0	0	0	19,400
Sub-total	19,446	13,504	32,950	54,400
Office rental, rates etc.	<u>12,088</u>	<u>0</u>	<u>12,088</u>	<u>0</u>
<b>Total</b>	<u>31,534</u>	<u>13,504</u>	<u>45,038</u>	<u>54,400</u>

The above sub-total amount is as per the detailed income statement showing £32,950 as the deferred income carried forward to 2021/2022.

<b>9 Reserves</b>	Unrestricted	Restricted	2021	2020
	Reserves	Reserves	Total	Total
	£	£	£	£
Balance 01 April 2020	115,441	1,061,602	1,177,043	1,206,804
Surplus / (Deficit) For the year	<u>7,764</u>	<u>-15,334</u>	<u>-7,570</u>	<u>-29,761</u>
Balance at 31 March 2021	<u>123,205</u>	<u>1,046,268</u>	<u>1,169,473</u>	<u>1,177,043</u>

**10 Commitments on Reserves**

For the continued development of the organisation, the Management Committee has allocated the reserves to the following specific needs:

Building Reserve	£90,640	Crisis Reserve	£25,000
Equipment Replacement Reserve	£15,000	Specific Project Reserve	£10,000
Specific Organisation Reserve	£50,000		

Paddington Arts  
**Notes to the Financial Statements (Contd.)**  
**For the year ended 31 March 2021**

**11 Company Status**

The Charity is non-profit making Company Limited by Guarantee and without share capital.

**12 Trustees' Expenses**

No expenses were paid to Trustees.

Paddington Arts  
Detailed Expenditure Account  
For the year ended 31 March 2021

<u>Expenditure</u>	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
		<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Programmes and Staff costs</b>					
Staff costs		70,741	47,160	117,901	118,309
Fees paid to tutors		5,958	7,282	13,240	21,928
Workshop expenses		9,612	0	9,612	2,730
Project Costs	5a	4,695	13,363	18,058	25,191
Publicity		1,414	606	2,020	2,056
Training		<u>1,167</u>	<u>130</u>	<u>1,297</u>	<u>1,625</u>
		<b>93,587</b>	<b>68,541</b>	<b>162,128</b>	<b>171,839</b>
<b>Accommodation and rent</b>					
Light, heat & Water Rates		4,780	844	5,624	9,969
Rates		0	0	0	6,655
Telephone		1,263	223	1,486	2,020
Insurance		3,972	701	4,673	4,560
Cleaning		17,497	3,088	20,585	24,050
Caretakers		957	169	1,126	5,353
Repairs and renewals	5b	<u>19,393</u>	<u>3,422</u>	<u>22,815</u>	<u>23,708</u>
		<b>47,862</b>	<b>8,447</b>	<b>56,309</b>	<b>76,315</b>
<b>Travel and meetings</b>		379	67	446	528
<b>Administration</b>					
Postage and stationery		878	0	878	972
Bank charges		524	0	524	1,201
Professional fees		745	0	745	581
Accountants Remuneration		4,836	0	4,836	3,900
General expenses		484	0	484	388
Affiliation fees		1,061	0	1,061	887
Equipment Repairs		915	0	915	0
Computer & Website maintenance		2,001	0	2,001	3,825
Bad Debts		751	0	751	0
Cash Stolen	11	<u>0</u>	0	<u>0</u>	<u>1,740</u>
		<b>12,195</b>	<b>0</b>	<b>12,195</b>	<b>13,494</b>
<b>Depreciation</b>		<u>4,748</u>	<u>26,792</u>	<u>31,540</u>	<u>33,174</u>
<b>Total expenditure</b>		<b><u>158,771</u></b>	<b><u>103,847</u></b>	<b><u>262,618</u></b>	<b><u>295,350</u></b>

Paddington Arts  
Detailed Income Statement  
For the year ended 31 March 2021

<u>Grants and Donations</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	
			<b>2021</b>	<b>2020</b>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Arts Council of England	4,123	727	4,850	43,650
John Lyons	0	0	0	35,000
Deferred fund brought forward	47,115	7,285	54,400	9,670
Lottery - Reaching Communities	11,832	27,607	39,439	29,520
City of London	8,480	1,497	9,977	0
Cloth workers F Clothfound	0	0	0	15,000
Westminster City Council:				
Young Westminster Foundation	25,466	4,494	29,960	18,751
Young Westminster Foundation – The London Community	1,245	7,055	8,300	0
London Youth / Burberry	1,950	11,050	13,000	0
Ward Budget : Arts & Health	5,738	1,012	6,750	5,400
YWF (Brighter Futures)	0	0	0	9,845
Rose Foundation	0	5,000	5,000	5,000
Jack Petchey	0	6,198	6,198	1,500
Westminster Amalgamated Charity	0	5,000	5,000	0
BBC Children in Need	0	0	0	10,000
Young Westminster SGF	0	0	0	4,000
Church Urban Fund	0	0	0	4,100
Hewitsons LLP	0	0	0	1,000
	<b>105,949</b>	<b>76,925</b>	<b>182,874</b>	<b>192,436</b>
Less deferred to 2021/2022	<u>19,446</u>	<u>13,504</u>	<u>32,950</u>	<u>54,400</u>
	<b>86,503</b>	<b>63,421</b>	<b>149,924</b>	<b>138,036</b>
Self-generated Income				
Office Rental	30,515	0	30,515	13,785
Hire of equipment	1,110	0	1,110	2,338
Lettings	12,965	0	12,965	98,451
Fees and sales	520	0	520	26
Project & Events	0	0	0	1,184
Sponsorship & Donations	7,041	0	7,041	8,445
Membership fees	0	0	0	600
	<b>52,151</b>	<b>0</b>	<b>52,151</b>	<b>124,829</b>
<b>Other Receipts</b>				
Westminster City Council - Rates	21,118	0	21,118	0
HMRC Furlough claim	0	25,092	25,092	0
Bank incentive payment	4,000	0	4,000	0
Insurance Claim	0	0	0	1,740
Gift Aid	1,250	0	1,250	46
Bank interest receivable	<u>1,513</u>	<u>0</u>	<u>1,513</u>	<u>938</u>
sub-total other receipts	<b>27,881</b>	<b>25,092</b>	<b>52,973</b>	<b>2,724</b>
<b>Total Income</b>	<b>166,535</b>	<b>88,513</b>	<b>255,048</b>	<b>265,589</b>