

**The Churches of God in UK**  
**(A Company Limited by Guarantee)**  
**Annual Report and Financial Statements**  
**Year ended 31 March 2025**

Charity number : 298835  
Company Number : 02350280

Feltons  
Chartered Accountants  
Birmingham  
B1 3JR

**The Churches of God in UK**

**(A Company Limited by Guarantee)**

**Report and financial statements  
Year ended 31 March 2025**

<b>Contents</b>	<b>Page</b>
Reference and administrative details	1
Report of the trustees	2
Independent auditor's report on the financial statements	6
Statement of financial activities incorporating income & expenditure account	10
Balance sheet	11
Cash flow statement	12
Notes forming part of the financial statements, incorporating :	
Statement of accounting policies	13
Other notes to the financial statements	16

**The Churches of God in UK  
(A Company Limited by Guarantee)**

**Reference and Administrative Details**

Trustees	Tsz Lai Choy Oi Wang Tam Kam Yiu Tsang Choy Kwai Lam Kam Tong Lau Wai Kwong Leung
Company secretary	Kenny Weng Seng Lock (resigned 08.11.24) Cheuk Ting Pun (appointed 08.11.24)
Registered office	18 Croydon Road Beddington Croydon CR0 4PA
Charity number	298835
Company registration number	02350280
Auditors	Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers	HSBC Bank Plc 421 Brixton Road London SW9 8HE

**The Churches of God in UK**  
**(A Company Limited by Guarantee)**

**Report of the trustees**  
**Year ended 31 March 2025**

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing documents, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Taking advantage of the small charities provision in Section 4.6 and 4.22-4.26 of the same SORP, the trustees have reported income and expenditure on a natural basis.

**STRUCTURE, GOVERNANCE, AND MANAGEMENT**

The charity is a charitable company limited by guarantee and is governed by a memorandum and articles of association dated 25 October 1988.

**Purchases and aims, and principal activities**

The objective and principal activity of the charity is the advancement of the Christian religion, for the public benefit, through faith-based activities, including congregations, visits, cell group, youth development, Sunday school, and other charitable activities.

**Policies adopted for the induction and training of Board of Trustees**

Where need is identified, new trustees are selected mainly from within the Matured Christians in the congregation. Current Trustees identify other members of the congregation who are considered to have the necessary skills, interests, and spiritual understanding of our Christian teaching in furthering the faith of Christianity through various charitable work.

**Related party relationship**

The charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. Details of trustee expenses and related party transactions are disclosed in notes 5 and 6 to the accounts.

**Risk management**

The Trustees have considered the key risks affecting the charity and are satisfied that measures are in place to mitigate those risks.

**Achievements and Performance**

As of March 31, 2025, our congregations have continued to grow steadily, with attendance exceeding 1,170 - a 6% increase from the previous year. This encouraging growth has strengthened our presence in 20 cities and towns across the UK, allowing us to serve more than 640 families within our communities.

**The Churches of God in UK**  
**(A Company Limited by Guarantee)**

**Report of the trustees (continued)**

In response to the rising number of Hong Kong immigrants settling in the UK, we have consistently rented schools and public halls to host a variety of charitable programs and services tailored to meet the evolving needs of our diverse communities.

On the international front, we have sent 41 volunteers as mission teams to Poland, Kenya, and Tanzania, where they supported local charitable initiatives and contributed to church planting efforts.

Looking ahead, our vision for the coming year includes expanding our youth and English ministries to ensure our services remain accessible, inclusive, and relevant to a broader audience. Our commitment to providing holistic social and spiritual support remains steadfast as we continue to serve with compassion and excellence.

Our volunteers are the heartbeat of our mission. Their dedication across ministry, administration, preaching, and charitable outreach is vital to all that we accomplish. We extend our deepest gratitude to the approximately 260 individuals who have generously offered their time, skills, and passion over the past year. Their selfless service continues to sustain the work we do in communities near and far.

**Statement of Public benefit**

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

**FINANCIAL REVIEW**

**Financial Position**

During the year the charity incurred net expenditure of £67,306 (2024 - £127,655).

Total income for the year amounted to £415,268 (2024 - £288,892), including donations (mainly from congregations) of £364,694 (2024 - £265,180), gift aid claims totalling £12,946 (2024 - £9,292), and bank interest income amounting to £27,759 (2024 - £13,903).

Total expenditure for the year amounted to £482,574 (2024 - £416,547), including rent and room hire costs amounting to £145,841 (2024 - £152,421), depreciation on fixed assets of £97,098 (2024 - £118,179), and global charity services of £13,111 (2024 - £16,189).

Other gains amounted to £598,634 (2024 - £nil) and represented the gain on disposal of fixed assets in the year.

Restricted funds, representing project funds received but not yet expended, increased from £31,809 to £64,600. Unrestricted funds increased from £209,369 to £707,906. Total funds increased from £241,178 to £772,506. The trustees consider this position to be adequate and aim to build and retain reserves to cover six months operating costs.

**Reserves Policy**

The charity currently has no reserves policy.

**The Churches of God in UK  
(A Company Limited by Guarantee)**

**Report of the trustees (continued)**

**Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concerns basis in preparing the financial statements.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**Disclosure of information to auditor**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

Feltons has expressed their willingness to continue in office.

**The Churches of God in UK  
(A Company Limited by Guarantee)**

**Report of the trustees (continued)**

**PREPARATION OF THE REPORT**

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

**APPROVAL OF THE REPORT**

This report was approved by the Board of Trustees on .31.-.7.-.2025. and signed on their behalf by:



.....  
Tsz Lai Choy  
Trustee

**Independent Auditor's Report to the Trustees of  
The Churches of God in UK  
(A Company Limited by Guarantee)**

**Opinion**

We have audited the financial statements of The Churches of God in UK (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements :

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report to the Trustees of  
The Churches of God in UK  
(A Company Limited by Guarantee)  
(continued)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report to the Trustees of  
The Churches of God in UK  
(A Company Limited by Guarantee)  
(continued)**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We reviewed the company's control and risk management procedures and planned our work based on our assessment of those controls and procedures;
- This review included an assessment of the risk of material misstatement due to errors, fraud and management override of controls for all material areas in the financial statements;
- We made enquiries of management and the company's lawyers regarding any actual or potential litigation and/or claims;
- Financial statements disclosures were reviewed and checked for compliance with applicable laws;
- Detailed testing was conducted on balances and transactions including unusual items and those of individual significance to the financial statements;
- Data analytics were used in order to identify unusual or significant trends;
- Communications with management and those charged with governance regarding relevant matters was undertaken throughout the audit and on completion.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Independent Auditor's Report to the Trustees of  
The Churches of God in UK  
(A Company Limited by Guarantee)  
(continued)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Feltons*

**David W Farnsworth FCA (Senior Statutory Auditor)**

For and on behalf of Feltons, Statutory Auditor

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR

Date : 4/8/2025

**The Churches of God in UK**  
**(A Company Limited by Guarantee)**

**Statement of financial activities**  
**for the year ended 31 March 2025**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>INCOME FROM</b>						
Gifts, grants and donations	319,377	45,317	364,694	245,101	20,079	265,180
Gift aid recovered	12,241	705	12,946	8,649	643	9,292
Bank interest	27,759	-	27,759	13,903	-	13,903
Other income	9,869	-	9,869	517	-	517
<b>TOTAL INCOME</b>	<b>369,246</b>	<b>46,022</b>	<b>415,268</b>	<b>268,170</b>	<b>20,722</b>	<b>288,892</b>
<b>EXPENDITURE ON</b>						
Rent and meeting room hire	145,841	-	145,841	152,421	-	152,421
Council tax	17,533	-	17,533	16,644	-	16,644
Water	7,296	-	7,296	9,008	-	9,008
Insurance	9,421	-	9,421	8,279	-	8,279
Electricity and gas	29,697	-	29,697	30,003	-	30,003
Telephone / internet	6,947	-	6,947	5,719	-	5,719
Repairs & Maintenance	6,319	-	6,319	27,861	-	27,861
Legal and professional fees	1,562	-	1,562	464	-	464
Cleaning	2,695	-	2,695	2,093	-	2,093
Bank charges	484	120	604	388	153	541
Depreciation	97,098	-	97,098	118,179	-	118,179
General expenses	194	-	194	487	-	487
Small equipment and furniture	13,135	-	13,135	6,408	-	6,408
Gospel activities expenses	84,705	-	84,705	6,360	-	6,360
Printing, postage & stationery	6,601	-	6,601	516	-	516
IT Software and Consumables	1,028	-	1,028	669	-	669
Audit	5,340	-	5,340	5,100	-	5,100
Travel	33,447	-	33,447	9,606	-	9,606
Global charity services	-	13,111	13,111	-	16,189	16,189
<b>TOTAL EXPENDITURE</b>	<b>469,343</b>	<b>13,231</b>	<b>482,574</b>	<b>400,205</b>	<b>16,342</b>	<b>416,547</b>
<b>Net income/(expenditure)</b>	<b>(100,097)</b>	<b>32,791</b>	<b>(67,306)</b>	<b>(132,035)</b>	<b>4,380</b>	<b>(127,655)</b>
<b>Other recognised gains/(losses)</b>						
Gains on disposal of fixed assets	598,634	-	598,634	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>498,537</b>	<b>32,791</b>	<b>531,328</b>	<b>(132,035)</b>	<b>4,380</b>	<b>(127,655)</b>
<b>RECONCILIATION OF FUNDS</b>						
TOTAL FUNDS AT 1 APRIL 2024	209,369	31,809	241,178	341,404	27,429	368,833
<b>TOTAL FUNDS AT 31 MARCH 2025</b>	<b>707,906</b>	<b>64,600</b>	<b>772,506</b>	<b>209,369</b>	<b>31,809</b>	<b>241,178</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**The Churches of God in UK**  
**(A Company Limited by Guarantee)**

**Company Number : 02350280**

**/ Charity number : 298835**

**Balance sheet as at 31 March 2025**

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		4,590,453		4,538,242
<b>Current assets</b>					
Debtors	8	25,123		12,635	
Cash at bank and in hand		<u>1,252,099</u>		<u>786,080</u>	
		1,277,222		798,715	
<b>Creditors: amounts falling due within one year</b>	9	<u>20,169</u>		<u>20,779</u>	
<b>Net current assets</b>			1,257,053		777,936
<b>Creditors: amounts falling due after one year</b>	10	<u>(5,075,000)</u>		<u>(5,075,000)</u>	
			(5,075,000)		(5,075,000)
<b>Net assets</b>			<u>772,506</u>		<u>241,178</u>
<b>Funds of the charity :</b>					
<b>Restricted funds</b>					
Charity fund	11		64,600		31,809
<b>Unrestricted funds</b>					
General fund	11	<u>707,906</u>		<u>209,369</u>	
			707,906		209,369
<b>Total funds</b>			<u>772,506</u>		<u>241,178</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 13 to 20 form part of these accounts.

The financial statements were approved by the board of trustees on .....31 - 7 - 2025..... and were signed on its behalf by:



.....  
Tsz Lai Choy  
Trustee

**The Churches of God in UK**  
**(A Company Limited by Guarantee)**

**Statement of cash flows**  
**for the year ended 31 March 2025**

	2025		2024	
	£	£	£	£
Cash flow from operating activities				
Net income/(expenditure) for the year	(67,306)		(127,655)	
Add back depreciation	97,098		118,179	
Less interest received	<u>(27,759)</u>		<u>(13,903)</u>	
		2,033		(23,379)
Net cash provided by/(used in) operating activities				
(Increase)/decrease in debtors	(12,489)		(7,427)	
Increase/(decrease) in creditors	<u>(610)</u>		<u>10,811</u>	
		(13,099)		3,384
Cash flows used in investing activities				
Payments to acquire tangible fixed assets	(740,386)		(461,505)	
Receipts from sales of tangible fixed assets	1,189,712		-	
Interest received	<u>27,759</u>		<u>13,903</u>	
		477,085		(447,602)
Cash flow from financing activities				
Loan advanced from sister Church in Hong Kong		-		480,000
Change in cash and cash equivalents in the year		<u>466,019</u>		<u>12,403</u>
Cash and cash equivalents at the beginning of the year		786,080		773,677
Cash and cash equivalents at the year end		<u><u>1,252,099</u></u>		<u><u>786,080</u></u>

**The Churches of God in UK  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025**

**1. Accounting policies**

**a) General information and basis of preparation**

The Churches of God in UK is a charitable company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of Christian religion including congregations, visits, cell groups, youth development, sunday school and other activities.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**b) Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

**c) Income**

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

**d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**e) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the funds.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**The Churches of God in UK**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**1. Accounting policies (continued)**

**f) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of generating funds**  
These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- **Charitable activities**  
These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.
- **Governance costs**  
These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**g) Allocation of support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 2.

**h) Tangible fixed assets**

Assets are capitalised where the cost of acquisition exceeds £300. Assets costing below this threshold are charged to expenditure in the Statement of Financial Activities in the year of purchase.

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold properties (land)	- not depreciated
Freehold properties (building)	- straight line at 2% per annum
Computers and equipment	- straight line at 33% per annum
Furniture and fittings	- straight line at 25% per annum

**The Churches of God in UK**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**1. Accounting policies (continued)**

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

**j) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**l) Operating leases**

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**m) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**The Churches of God in UK**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**2. Analysis of support and governance costs**

	<b>Basis of allocation</b>	<b>General support £</b>	<b>Governance function £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
IT costs	Usage	1,028	-	1,028	669
Insurance	Usage	9,421	-	9,421	8,279
General office costs	Usage	29,572	-	29,572	15,223
Gospel activity expenses	Usage	84,705	-	84,705	6,360
Bank charges	Usage	604	-	604	541
Audit and accountancy services	Governance	-	5,340	5,340	5,100
Legal and other professional	Governance	-	1,562	1,562	464
		<u>125,330</u>	<u>6,902</u>	<u>132,232</u>	<u>36,636</u>

**3. Net income/(expenditure) for the year**

Net income/(expenditure) is stated after charging:

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Depreciation	97,098	118,179
Auditors remuneration	<u>5,340</u>	<u>5,100</u>

The auditors remuneration amounts to an audit fee of £4,380 and other services of £960.

**4. Staff salaries and numbers**

The Charity did not have any employees or consultants during the year (2024 - nil). General administration and running of the Charity was delegated to two of the trustees who do this work on a voluntary basis.

**The Churches of God in UK**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**5. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration for their service as Trustees, or for any other services provided to the charity (2024 - no trustees).

During the year, no trustees received reimbursements for out of pocket expenses incurred on the charity's behalf (2024 - no trustees).

During the year ended 31 March 2025, no full-time volunteer trustee (2024 - one trustee) resided in accommodation provided by the Charity. In 2024, the trustee paid a total concessionary rent of £16. No such arrangement existed in 2025. The value of the rent-free benefit received in 2025 was £nil (2024 - £9,452).

During the year ended 31 March 2025, no volunteered hours were provided by the above trustee or their close connections (2024 - 3,870 hours), with an estimated value of £nil (2024 - £56,697).

No other trustees received any benefits in kind in 2025 (2024 - no trustees).

**6. Other related party transactions**

Other than the trustees and their close connections, there are no other reportable related parties or related party transactions to disclose for 2025 (2024 - none).

**7. Tangible fixed assets**

	Freehold Properties £	Computer & equipment £	Fixtures & fittings £	Total £
<b>Cost</b>				
At 1 April 2024	4,823,435	38,324	56,483	4,918,242
Additions	717,743	9,076	13,567	740,386
Disposals	(727,234)	(4,503)	(15,347)	(747,084)
At 31 March 2025	<u>4,813,944</u>	<u>42,897</u>	<u>54,703</u>	<u>4,911,544</u>
<b>Depreciation</b>				
At 1 April 2024	321,629	23,850	34,521	380,000
Charge for the year	70,592	13,118	13,388	97,098
Released by disposals	(136,387)	(4,359)	(15,261)	(156,007)
At 31 March 2025	<u>255,834</u>	<u>32,609</u>	<u>32,648</u>	<u>321,091</u>
<b>Net book values</b>				
At 31 March 2025	<u>4,558,110</u>	<u>10,288</u>	<u>22,055</u>	<u>4,590,453</u>
At 31 March 2024	<u>4,501,806</u>	<u>14,474</u>	<u>21,962</u>	<u>4,538,242</u>

During the year, the charity disposed of two freehold properties with a total net book value of £590,847. The total proceeds amounted to £1,189,712, resulting in a gain on disposal of £598,865, which is reported within "Other recognised gains/(losses)" in the Statement of Financial Activities.

**The Churches of God in UK**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**8. Debtors**

	Total 2025 £	Total 2024 £
Debtors from operations	9,000	-
Prepayments	16,123	12,635
	<u>25,123</u>	<u>12,635</u>

**9. Creditors - amounts falling due within one year**

	Total 2025 £	Total 2024 £
Trade creditors	14,829	15,679
Other creditors and accruals	5,340	5,100
	<u>20,169</u>	<u>20,779</u>

**10. Creditors - amounts falling due over one year**

	Total 2025 £	Total 2024 £
Loan from sister church in Hong Kong	5,075,000	5,075,000
	<u>5,075,000</u>	<u>5,075,000</u>

During the year, the reporting entity consolidated 11 separate loan balances previously held with The Church of God in Hong Kong into a single loan agreement dated 01 May 2024. The new agreement supersedes the terms of the previous individual loan arrangements. The consolidated loan balance at 31 March 2025 is £5,075,000 (2024 - combined loan value of £5,075,000).

The purpose of the loan is to support the furtherance of the entity's charitable objectives. The loan is unsecured, with no covenants attached. It is repayable over 22 years, comprising an initial interest-free period of 4 years, followed by 18 years of annual repayments inclusive of simple interest at 0.5% per annum commencing from 01 May 2028.

**The Churches of God in UK**  
(A Company Limited by Guarantee)

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**11. Statement of funds**

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other gains, losses and transfers £	Balance at 31 March 2025 £
<b>Restricted funds</b>					
Light and Love Fund	31,633	-	-	(31,633)	-
Care for Ukrainian Refugees Fund	176	-	-	(176)	-
Global Charity Fund	-	46,022	(13,231)	31,809	64,600
	<u>31,809</u>	<u>46,022</u>	<u>(13,231)</u>	<u>-</u>	<u>64,600</u>
<b>Summary of funds</b>					
Unrestricted fund	209,369	369,246	(469,343)	598,634	707,906
Restricted charity fund	31,809	46,022	(13,231)	-	64,600
Total funds	<u>241,178</u>	<u>415,268</u>	<u>(482,574)</u>	<u>598,634</u>	<u>772,506</u>

**Restricted Charity Fund**

Money given to the charity where the donor requires that a grant or donation be spent for a specific project.

**Light and Love Fund**

The Light and Love funds represent donations received for Light and Love Home Worldwide Charity Services.

**Care for Ukrainian Refugees fund**

The Care for Ukrainian Refugees fund represents donations received, restricted to and for the benefit of Ukrainian refugees. The fund is used to cover accommodation, food and other necessities for Ukrainian refugees.

**Global Charity Fund**

During the year, the Light and Love Fund and the Care for Ukrainian Refugees Fund were combined into the Global Charity Fund. This fund will be used for global charitable services, such as orphan sponsorship and disaster relief. At the year end, the fund balance was represented by the cash held in separate bank accounts designated for these restricted funds.

**Unrestricted General Fund**

The free reserves of the charity which are not designated for particular purposes.

**Statement of funds - 2024**

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Restricted funds</b>					
Light and Love Fund	32,474	15,438	(16,279)	-	31,633
Care for Ukrainian Refugees Fund	(5,045)	5,284	(63)	-	176
	<u>27,429</u>	<u>20,722</u>	<u>(16,342)</u>	<u>-</u>	<u>31,809</u>
<b>Summary of funds</b>					
Unrestricted fund	341,404	268,170	(400,205)	-	209,369
Restricted charity fund	27,429	20,722	(16,342)	-	31,809
Total funds	<u>368,833</u>	<u>288,892</u>	<u>(416,547)</u>	<u>-</u>	<u>241,178</u>

**The Churches of God in UK**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**12. Analysis of net assets between funds**

Fund balances at 31 March 2025 are represented by:

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	4,590,453	-	4,590,453
Net current assets	1,192,453	64,600	1,257,053
Creditors due in more than one year	(5,075,000)	-	(5,075,000)
	<u>707,906</u>	<u>64,600</u>	<u>772,506</u>

Fund balances at 31 March 2024 are represented by:

	Unrestricted funds £	Restricted funds £	Total funds £
<i>Tangible fixed assets</i>	4,538,242	-	4,538,242
<i>Net current assets</i>	746,127	31,809	777,936
<i>Creditors due in more than one year</i>	(5,075,000)	-	(5,075,000)
	<u>209,369</u>	<u>31,809</u>	<u>241,178</u>

**13. Capital commitments**

There were no capital commitments at 31 March 2025 (2024 - £nil).

**14. Other information**

The Churches of God in UK is a charitable company limited by guarantee and without share capital, registered in England with registration number 2350280. Its registered office address is 18 Croydon Road, Beddington, Croydon, CR0 4PA. The accounts are presented in GBP and rounded to £1.