

THE CHURCHES OF GOD IN UK

England & Wales · Charity number 298835

Details

Other names	OVERSEAS MISSION CHRISTIAN FELLOWSHIP LIMITED, THE CHURCH OF GOD IN UK, THE CHURCH OF GOD IN UK LIMITED, THE CHURCHES OF GOD IN UK LTD
Status	Registered
Legal form	Charitable company
Company number	02350280
Registered	1989-03-03
Register	View on the Charity Commission register

Contact

Address	18 Croydon Road Beddington Croydon England CR0 4PA
Phone	07858941954
Email	admin@thechurchesofgod.org.uk
Website	https://thechurchesofgod.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION BY THE PROPAGATION OF THE GOSPEL OF GOD CONCERNING HIS SON JESUS CHRIST AND THE PREACHING AND TEACHING OF THE CHRISTIAN FAITH THROUGHOUT THE UNITED KINGDOM OF GREAT BRITAIN AND ELSEWHERE.

Activities: The advancement of Christian religion including congregations, visits, cell groups, youth development, sunday school and other charitable activities.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE LAMBETH
- Kenya
- Malawi
- Scotland
- Tanzania
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,013,902	£482,574	£772,506	0
2024-03-31	£288,892	£416,547	-	-
2023-03-31	£193,504	£354,234	-	-
2022-03-31	£106,643	£138,920	-	-
2021-03-31	£75,184	£71,667	-	-

Trustees

Name	Role	Appointed
KAM YIU TSANG		2021-06-01
Kam Tong Lau		2021-10-12
Siu Leung Li		2025-08-01
Tsz Lai Choy		2002-06-15
Wai Kwong Leung		2021-10-12
Yun Tsuen Yiu		2025-08-01

Accounts

The Churches of God in UK
(A Company Limited by Guarantee)
Annual Report and Financial Statements
Year ended 31 March 2025

Charity number : 298835
Company Number : 02350280

Feltons
Chartered Accountants
Birmingham
B1 3JR

The Churches of God in UK

(A Company Limited by Guarantee)

**Report and financial statements
Year ended 31 March 2025**

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**The Churches of God in UK
(A Company Limited by Guarantee)**

Reference and Administrative Details

Trustees	Tsz Lai Choy Oi Wang Tam Kam Yiu Tsang Choy Kwai Lam Kam Tong Lau Wai Kwong Leung
Company secretary	Kenny Weng Seng Lock (resigned 08.11.24) Cheuk Ting Pun (appointed 08.11.24)
Registered office	18 Croydon Road Beddington Croydon CR0 4PA
Charity number	298835
Company registration number	02350280
Auditors	Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers	HSBC Bank Plc 421 Brixton Road London SW9 8HE

The Churches of God in UK
(A Company Limited by Guarantee)

Report of the trustees
Year ended 31 March 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing documents, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Taking advantage of the small charities provision in Section 4.6 and 4.22-4.26 of the same SORP, the trustees have reported income and expenditure on a natural basis.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The charity is a charitable company limited by guarantee and is governed by a memorandum and articles of association dated 25 October 1988.

Purchases and aims, and principal activities

The objective and principal activity of the charity is the advancement of the Christian religion, for the public benefit, through faith-based activities, including congregations, visits, cell group, youth development, Sunday school, and other charitable activities.

Policies adopted for the induction and training of Board of Trustees

Where need is identified, new trustees are selected mainly from within the Matured Christians in the congregation. Current Trustees identify other members of the congregation who are considered to have the necessary skills, interests, and spiritual understanding of our Christian teaching in furthering the faith of Christianity through various charitable work.

Related party relationship

The charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. Details of trustee expenses and related party transactions are disclosed in notes 5 and 6 to the accounts.

Risk management

The Trustees have considered the key risks affecting the charity and are satisfied that measures are in place to mitigate those risks.

Achievements and Performance

As of March 31, 2025, our congregations have continued to grow steadily, with attendance exceeding 1,170 - a 6% increase from the previous year. This encouraging growth has strengthened our presence in 20 cities and towns across the UK, allowing us to serve more than 640 families within our communities.

The Churches of God in UK
(A Company Limited by Guarantee)

Report of the trustees (continued)

In response to the rising number of Hong Kong immigrants settling in the UK, we have consistently rented schools and public halls to host a variety of charitable programs and services tailored to meet the evolving needs of our diverse communities.

On the international front, we have sent 41 volunteers as mission teams to Poland, Kenya, and Tanzania, where they supported local charitable initiatives and contributed to church planting efforts.

Looking ahead, our vision for the coming year includes expanding our youth and English ministries to ensure our services remain accessible, inclusive, and relevant to a broader audience. Our commitment to providing holistic social and spiritual support remains steadfast as we continue to serve with compassion and excellence.

Our volunteers are the heartbeat of our mission. Their dedication across ministry, administration, preaching, and charitable outreach is vital to all that we accomplish. We extend our deepest gratitude to the approximately 260 individuals who have generously offered their time, skills, and passion over the past year. Their selfless service continues to sustain the work we do in communities near and far.

Statement of Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Financial Position

During the year the charity incurred net expenditure of £67,306 (2024 - £127,655).

Total income for the year amounted to £415,268 (2024 - £288,892), including donations (mainly from congregations) of £364,694 (2024 - £265,180), gift aid claims totalling £12,946 (2024 - £9,292), and bank interest income amounting to £27,759 (2024 - £13,903).

Total expenditure for the year amounted to £482,574 (2024 - £416,547), including rent and room hire costs amounting to £145,841 (2024 - £152,421), depreciation on fixed assets of £97,098 (2024 - £118,179), and global charity services of £13,111 (2024 - £16,189).

Other gains amounted to £598,634 (2024 - £nil) and represented the gain on disposal of fixed assets in the year.

Restricted funds, representing project funds received but not yet expended, increased from £31,809 to £64,600. Unrestricted funds increased from £209,369 to £707,906. Total funds increased from £241,178 to £772,506. The trustees consider this position to be adequate and aim to build and retain reserves to cover six months operating costs.

Reserves Policy

The charity currently has no reserves policy.

**The Churches of God in UK
(A Company Limited by Guarantee)**

Report of the trustees (continued)

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concerns basis in preparing the financial statements.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Disclosure of information to auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Feltons has expressed their willingness to continue in office.

**The Churches of God in UK
(A Company Limited by Guarantee)**

Report of the trustees (continued)

PREPARATION OF THE REPORT

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 31.7.2025. and signed on their behalf by:



.....
Tsz Lai Choy
Trustee

**Independent Auditor's Report to the Trustees of
The Churches of God in UK
(A Company Limited by Guarantee)**

Opinion

We have audited the financial statements of The Churches of God in UK (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements :

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report to the Trustees of
The Churches of God in UK
(A Company Limited by Guarantee)
(continued)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report to the Trustees of
The Churches of God in UK
(A Company Limited by Guarantee)
(continued)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We reviewed the company's control and risk management procedures and planned our work based on our assessment of those controls and procedures;
- This review included an assessment of the risk of material misstatement due to errors, fraud and management override of controls for all material areas in the financial statements;
- We made enquiries of management and the company's lawyers regarding any actual or potential litigation and/or claims;
- Financial statements disclosures were reviewed and checked for compliance with applicable laws;
- Detailed testing was conducted on balances and transactions including unusual items and those of individual significance to the financial statements;
- Data analytics were used in order to identify unusual or significant trends;
- Communications with management and those charged with governance regarding relevant matters was undertaken throughout the audit and on completion.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Independent Auditor's Report to the Trustees of
The Churches of God in UK
(A Company Limited by Guarantee)
(continued)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Feltons

David W Farnsworth FCA (Senior Statutory Auditor)

For and on behalf of Feltons, Statutory Auditor

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR

Date : 4/8/2025

The Churches of God in UK
(A Company Limited by Guarantee)

Statement of financial activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
INCOME FROM						
Gifts, grants and donations	319,377	45,317	364,694	245,101	20,079	265,180
Gift aid recovered	12,241	705	12,946	8,649	643	9,292
Bank interest	27,759	-	27,759	13,903	-	13,903
Other income	9,869	-	9,869	517	-	517
TOTAL INCOME	369,246	46,022	415,268	268,170	20,722	288,892
EXPENDITURE ON						
Rent and meeting room hire	145,841	-	145,841	152,421	-	152,421
Council tax	17,533	-	17,533	16,644	-	16,644
Water	7,296	-	7,296	9,008	-	9,008
Insurance	9,421	-	9,421	8,279	-	8,279
Electricity and gas	29,697	-	29,697	30,003	-	30,003
Telephone / internet	6,947	-	6,947	5,719	-	5,719
Repairs & Maintenance	6,319	-	6,319	27,861	-	27,861
Legal and professional fees	1,562	-	1,562	464	-	464
Cleaning	2,695	-	2,695	2,093	-	2,093
Bank charges	484	120	604	388	153	541
Depreciation	97,098	-	97,098	118,179	-	118,179
General expenses	194	-	194	487	-	487
Small equipment and furniture	13,135	-	13,135	6,408	-	6,408
Gospel activities expenses	84,705	-	84,705	6,360	-	6,360
Printing, postage & stationery	6,601	-	6,601	516	-	516
IT Software and Consumables	1,028	-	1,028	669	-	669
Audit	5,340	-	5,340	5,100	-	5,100
Travel	33,447	-	33,447	9,606	-	9,606
Global charity services	-	13,111	13,111	-	16,189	16,189
TOTAL EXPENDITURE	469,343	13,231	482,574	400,205	16,342	416,547
Net income/(expenditure)	(100,097)	32,791	(67,306)	(132,035)	4,380	(127,655)
Other recognised gains/(losses)						
Gains on disposal of fixed assets	598,634	-	598,634	-	-	-
NET MOVEMENT IN FUNDS	498,537	32,791	531,328	(132,035)	4,380	(127,655)
RECONCILIATION OF FUNDS						
TOTAL FUNDS AT 1 APRIL 2024	209,369	31,809	241,178	341,404	27,429	368,833
TOTAL FUNDS AT 31 MARCH 2025	707,906	64,600	772,506	209,369	31,809	241,178

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The Churches of God in UK
(A Company Limited by Guarantee)

Company Number : 02350280

/ Charity number : 298835

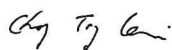
Balance sheet as at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		4,590,453		4,538,242
Current assets					
Debtors	8	25,123		12,635	
Cash at bank and in hand		<u>1,252,099</u>		<u>786,080</u>	
		1,277,222		798,715	
Creditors: amounts falling due within one year	9	<u>20,169</u>		<u>20,779</u>	
Net current assets			1,257,053		777,936
Creditors: amounts falling due after one year	10	<u>(5,075,000)</u>		<u>(5,075,000)</u>	
			(5,075,000)		(5,075,000)
Net assets			<u>772,506</u>		<u>241,178</u>
Funds of the charity :					
Restricted funds					
Charity fund	11		64,600		31,809
Unrestricted funds					
General fund	11	<u>707,906</u>		<u>209,369</u>	
			707,906		209,369
Total funds			<u>772,506</u>		<u>241,178</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 13 to 20 form part of these accounts.

The financial statements were approved by the board of trustees on 31 - 7 - 2025..... and were signed on its behalf by:



.....
Tsz Lai Choy
Trustee

The Churches of God in UK
(A Company Limited by Guarantee)

Statement of cash flows
for the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Cash flow from operating activities				
Net income/(expenditure) for the year	(67,306)		(127,655)	
Add back depreciation	97,098		118,179	
Less interest received	<u>(27,759)</u>		<u>(13,903)</u>	
		2,033		(23,379)
Net cash provided by/(used in) operating activities				
(Increase)/decrease in debtors	(12,489)		(7,427)	
Increase/(decrease) in creditors	<u>(610)</u>		<u>10,811</u>	
		(13,099)		3,384
Cash flows used in investing activities				
Payments to acquire tangible fixed assets	(740,386)		(461,505)	
Receipts from sales of tangible fixed assets	1,189,712		-	
Interest received	<u>27,759</u>		<u>13,903</u>	
		477,085		(447,602)
Cash flow from financing activities				
Loan advanced from sister Church in Hong Kong		-		480,000
Change in cash and cash equivalents in the year		<u>466,019</u>		<u>12,403</u>
Cash and cash equivalents at the beginning of the year		786,080		773,677
Cash and cash equivalents at the year end		<u><u>1,252,099</u></u>		<u><u>786,080</u></u>

**The Churches of God in UK
(A Company Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

a) General information and basis of preparation

The Churches of God in UK is a charitable company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of Christian religion including congregations, visits, cell groups, youth development, sunday school and other activities.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

c) Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the funds.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2025 (continued)

1. Accounting policies (continued)

f) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of generating funds**
These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- **Charitable activities**
These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.
- **Governance costs**
These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

g) Allocation of support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 2.

h) Tangible fixed assets

Assets are capitalised where the cost of acquisition exceeds £300. Assets costing below this threshold are charged to expenditure in the Statement of Financial Activities in the year of purchase.

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold properties (land)	- not depreciated
Freehold properties (building)	- straight line at 2% per annum
Computers and equipment	- straight line at 33% per annum
Furniture and fittings	- straight line at 25% per annum

**The Churches of God in UK
(A Company Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2025 (continued)

1. Accounting policies (continued)

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

l) Operating leases

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

m) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2025 (continued)

2. Analysis of support and governance costs

	Basis of allocation	General support £	Governance function £	Total 2025 £	Total 2024 £
IT costs	Usage	1,028	-	1,028	669
Insurance	Usage	9,421	-	9,421	8,279
General office costs	Usage	29,572	-	29,572	15,223
Gospel activity expenses	Usage	84,705	-	84,705	6,360
Bank charges	Usage	604	-	604	541
Audit and accountancy services	Governance	-	5,340	5,340	5,100
Legal and other professional	Governance	-	1,562	1,562	464
		<u>125,330</u>	<u>6,902</u>	<u>132,232</u>	<u>36,636</u>

3. Net income/(expenditure) for the year

Net income/(expenditure) is stated after charging:

	Total 2025 £	Total 2024 £
Depreciation	97,098	118,179
Auditors remuneration	<u>5,340</u>	<u>5,100</u>

The auditors remuneration amounts to an audit fee of £4,380 and other services of £960.

4. Staff salaries and numbers

The Charity did not have any employees or consultants during the year (2024 - nil). General administration and running of the Charity was delegated to two of the trustees who do this work on a voluntary basis.

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2025 (continued)

5. Trustees' remuneration and expenses

During the year, no trustees received any remuneration for their service as Trustees, or for any other services provided to the charity (2024 - no trustees).

During the year, no trustees received reimbursements for out of pocket expenses incurred on the charity's behalf (2024 - no trustees).

During the year ended 31 March 2025, no full-time volunteer trustee (2024 - one trustee) resided in accommodation provided by the Charity. In 2024, the trustee paid a total concessionary rent of £16. No such arrangement existed in 2025. The value of the rent-free benefit received in 2025 was £nil (2024 - £9,452).

During the year ended 31 March 2025, no volunteered hours were provided by the above trustee or their close connections (2024 - 3,870 hours), with an estimated value of £nil (2024 - £56,697).

No other trustees received any benefits in kind in 2025 (2024 - no trustees).

6. Other related party transactions

Other than the trustees and their close connections, there are no other reportable related parties or related party transactions to disclose for 2025 (2024 - none).

7. Tangible fixed assets

	Freehold Properties £	Computer & equipment £	Fixtures & fittings £	Total £
Cost				
At 1 April 2024	4,823,435	38,324	56,483	4,918,242
Additions	717,743	9,076	13,567	740,386
Disposals	(727,234)	(4,503)	(15,347)	(747,084)
At 31 March 2025	<u>4,813,944</u>	<u>42,897</u>	<u>54,703</u>	<u>4,911,544</u>
Depreciation				
At 1 April 2024	321,629	23,850	34,521	380,000
Charge for the year	70,592	13,118	13,388	97,098
Released by disposals	(136,387)	(4,359)	(15,261)	(156,007)
At 31 March 2025	<u>255,834</u>	<u>32,609</u>	<u>32,648</u>	<u>321,091</u>
Net book values				
At 31 March 2025	<u>4,558,110</u>	<u>10,288</u>	<u>22,055</u>	<u>4,590,453</u>
At 31 March 2024	<u>4,501,806</u>	<u>14,474</u>	<u>21,962</u>	<u>4,538,242</u>

During the year, the charity disposed of two freehold properties with a total net book value of £590,847. The total proceeds amounted to £1,189,712, resulting in a gain on disposal of £598,865, which is reported within "Other recognised gains/(losses)" in the Statement of Financial Activities.

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2025 (continued)

8. Debtors

	Total 2025 £	Total 2024 £
Debtors from operations	9,000	-
Prepayments	16,123	12,635
	<u>25,123</u>	<u>12,635</u>

9. Creditors - amounts falling due within one year

	Total 2025 £	Total 2024 £
Trade creditors	14,829	15,679
Other creditors and accruals	5,340	5,100
	<u>20,169</u>	<u>20,779</u>

10. Creditors - amounts falling due over one year

	Total 2025 £	Total 2024 £
Loan from sister church in Hong Kong	5,075,000	5,075,000
	<u>5,075,000</u>	<u>5,075,000</u>

During the year, the reporting entity consolidated 11 separate loan balances previously held with The Church of God in Hong Kong into a single loan agreement dated 01 May 2024. The new agreement supersedes the terms of the previous individual loan arrangements. The consolidated loan balance at 31 March 2025 is £5,075,000 (2024 - combined loan value of £5,075,000).

The purpose of the loan is to support the furtherance of the entity's charitable objectives. The loan is unsecured, with no covenants attached. It is repayable over 22 years, comprising an initial interest-free period of 4 years, followed by 18 years of annual repayments inclusive of simple interest at 0.5% per annum commencing from 01 May 2028.

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2025 (continued)

11. Statement of funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other gains, losses and transfers £	Balance at 31 March 2025 £
Restricted funds					
Light and Love Fund	31,633	-	-	(31,633)	-
Care for Ukrainian Refugees Fund	176	-	-	(176)	-
Global Charity Fund	-	46,022	(13,231)	31,809	64,600
	<u>31,809</u>	<u>46,022</u>	<u>(13,231)</u>	<u>-</u>	<u>64,600</u>
Summary of funds					
Unrestricted fund	209,369	369,246	(469,343)	598,634	707,906
Restricted charity fund	31,809	46,022	(13,231)	-	64,600
Total funds	<u>241,178</u>	<u>415,268</u>	<u>(482,574)</u>	<u>598,634</u>	<u>772,506</u>

Restricted Charity Fund

Money given to the charity where the donor requires that a grant or donation be spent for a specific project.

Light and Love Fund

The Light and Love funds represent donations received for Light and Love Home Worldwide Charity Services.

Care for Ukrainian Refugees fund

The Care for Ukrainian Refugees fund represents donations received, restricted to and for the benefit of Ukrainian refugees. The fund is used to cover accommodation, food and other necessities for Ukrainian refugees.

Global Charity Fund

During the year, the Light and Love Fund and the Care for Ukrainian Refugees Fund were combined into the Global Charity Fund. This fund will be used for global charitable services, such as orphan sponsorship and disaster relief. At the year end, the fund balance was represented by the cash held in separate bank accounts designated for these restricted funds.

Unrestricted General Fund

The free reserves of the charity which are not designated for particular purposes.

Statement of funds - 2024

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Restricted funds					
Light and Love Fund	32,474	15,438	(16,279)	-	31,633
Care for Ukrainian Refugees Fund	(5,045)	5,284	(63)	-	176
	<u>27,429</u>	<u>20,722</u>	<u>(16,342)</u>	<u>-</u>	<u>31,809</u>
Summary of funds					
Unrestricted fund	341,404	268,170	(400,205)	-	209,369
Restricted charity fund	27,429	20,722	(16,342)	-	31,809
Total funds	<u>368,833</u>	<u>288,892</u>	<u>(416,547)</u>	<u>-</u>	<u>241,178</u>

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2025 (continued)

12. Analysis of net assets between funds

Fund balances at 31 March 2025 are represented by:

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	4,590,453	-	4,590,453
Net current assets	1,192,453	64,600	1,257,053
Creditors due in more than one year	(5,075,000)	-	(5,075,000)
	<u>707,906</u>	<u>64,600</u>	<u>772,506</u>

Fund balances at 31 March 2024 are represented by:

	Unrestricted funds £	Restricted funds £	Total funds £
<i>Tangible fixed assets</i>	4,538,242	-	4,538,242
<i>Net current assets</i>	746,127	31,809	777,936
<i>Creditors due in more than one year</i>	(5,075,000)	-	(5,075,000)
	<u>209,369</u>	<u>31,809</u>	<u>241,178</u>

13. Capital commitments

There were no capital commitments at 31 March 2025 (2024 - £nil).

14. Other information

The Churches of God in UK is a charitable company limited by guarantee and without share capital, registered in England with registration number 2350280. Its registered office address is 18 Croydon Road, Beddington, Croydon, CR0 4PA. The accounts are presented in GBP and rounded to £1.

Accounts

The Churches of God in UK
(Formerly The Church of God in UK)

(A Company Limited by Guarantee)

Annual Report and Financial Statements
Year ended 31 March 2024

Charity number : 298835

Company Number : 2350280

Feltons
Chartered Accountants
Birmingham
B1 3JR

The Churches of God in UK

(A Company Limited by Guarantee)

**Report and financial statements
Year ended 31 March 2024**

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**The Churches of God in UK
(A Company Limited by Guarantee)**

Reference and Administrative Details

Trustees	Tsz Lai Choy Oi Wang Tam Kam Yiu Tsang Choy Kwai Lam Kam Tong Lau Wai Kwong Leung
Company secretary	Kenny Weng Seng Lock
Registered office	18 Croydon Road Beddington Croydon CR0 4PA
Charity number	298835
Company registration number	2350280
Auditor	Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers	HSBC Bank Plc 421 Brixton Road London SW9 8HE

The Churches of God in UK
(A Company Limited by Guarantee)

Report of the trustees
Year ended 31 March 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing documents, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Taking advantage of the small charities provision in Section 4.6 and 4.22-4.26 of the same SORP, the trustees have reported income and expenditure on a natural basis.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The charity is a charitable company limited by guarantee and is governed by a memorandum and articles of association dated 25 October 1988.

Purchases and aims, and principal activities

The objective and principal activity of the charity is the advancement of the Christian religion, for the public benefit, through faith-based activities, including congregations, visits, cell group, youth development, Sunday school, and other charitable activities.

Policies adopted for the induction and training of Board of Trustees

Where need is identified, new trustees are selected mainly from within the Matured Christians in the congregation. Current Trustees identify other members of the congregation who are considered to have the necessary skills, interests, and spiritual understanding of our Christian teaching in furthering the faith of Christianity through various charitable work.

Related party relationship

The charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. Details of trustee expenses and related party transactions are disclosed in notes 5 and 6 to the accounts.

Risk management

The Trustees have considered the key risks affecting the charity and are satisfied that measures are in place to mitigate those risks.

Achievements and Performance

As of March 31, 2024, our congregations have experienced continuous growth, surpassing 1,100 attendees, a 20% increase compared to the previous year. We are also delighted to announce the establishment of three new branches in Bristol, Chester, and Crewe. This expansion brings our presence to 21 cities and towns across the UK, serving more than 800 families in our community.

The Churches of God in UK
(A Company Limited by Guarantee)

Report of the trustees (continued)

In response to the growing number of Hong Kong immigrants making the UK their new home, we have consistently rented schools and public halls to provide a diverse range of charitable activities and services, addressing the various needs of our community.

Looking ahead to the next year, our vision is to further extend our reach across the UK, aiming to be present in a total of 22 cities and towns. Our commitment remains unwavering in providing social and spiritual support to all who benefit from our services.

Additionally, we have dispatched 22 volunteers as mission teams to Poland and Kenya to support charitable activities and church planting efforts.

Our full-time volunteers have been crucial in supporting our church ministry, offering charitable services, preaching and ministering to attendees.

We extend our heartfelt gratitude to all our full-time volunteers, who collectively contributed over 47,000 volunteer hours in 2023-24, an increase from 44,000 hours in 2022-23.

Statement of Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Financial Position

During the year the charity incurred net expenditure of £127,655 (compared to net expenditure of £160,730 last year), reducing total funds from £368,833 to £241,178.

Total income for the year amounted to £288,892 (2023 - £193,504), including donations (mainly from members) of £265,180 (2023 - £163,314), gift aid claims totalling £9,292 (2023 - £17,812), and bank interest income amounting to £13,903 (2023 - £6,930).

Total expenditure for the year amounted to £416,547 (2023 - £354,234), including rent and room hire costs amounting to £152,421 (2023 - £112,230), depreciation on fixed assets of £118,179 (2023 - £97,946), and donations to other charities of £16,189 (2023 - £30,000).

Restricted funds, representing project funds received but not yet expended, increased from £27,429 to £31,809. Unrestricted funds decreased from £341,404 to £209,369. The trustees consider this position to be adequate and aim to build and retain reserves to cover six months operating costs.

Reserves Policy

The charity currently has no reserves policy.

The Churches of God in UK
(A Company Limited by Guarantee)

Report of the trustees (continued)

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concerns basis in preparing the financial statements.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Disclosure of information to auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Feltons has expressed their willingness to continue in office.

**The Churches of God in UK
(A Company Limited by Guarantee)**

Report of the trustees (continued)

PREPARATION OF THE REPORT

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 14-10-2024 and signed on their behalf by:



.....
Trustee Tsz Lai Choy
Trustee

**Independent Auditor's Report to the Trustees of
The Churches of God in UK
(A Company Limited by Guarantee)**

Opinion

We have audited the financial statements of The Churches of God in UK (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements :

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report to the Trustees of
The Churches of God in UK
(A Company Limited by Guarantee)
(continued)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report to the Trustees of
The Churches of God in UK
(A Company Limited by Guarantee)
(continued)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We reviewed the company's control and risk management procedures and planned our work based on our assessment of those controls and procedures;
- This review included an assessment of the risk of material misstatement due to errors, fraud and management override of controls for all material areas in the financial statements;
- We made enquiries of management and the company's lawyers regarding any actual or potential litigation and/or claims;
- Financial statements disclosures were reviewed and checked for compliance with applicable laws;
- Detailed testing was conducted on balances and transactions including unusual items and those of individual significance to the financial statements;
- Data analytics were used in order to identify unusual or significant trends;
- Communications with management and those charged with governance regarding relevant matters was undertaken throughout the audit and on completion.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Independent Auditor's Report to the Trustees of
The Churches of God in UK
(A Company Limited by Guarantee)
(continued)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David W Farnsworth FCA (Senior Statutory Auditor)
For and on behalf of Feltons, Statutory Auditor
8 Sovereign Court
8 Graham Street
Birmingham B1 3JR

Date : 20/11/2024

The Churches of God in UK
(A Company Limited by Guarantee)

Statement of financial activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
INCOME FROM						
Gifts, grants and donations	245,101	20,079	265,180	124,641	38,673	163,314
Gift aid recovered	8,649	643	9,292	17,812	-	17,812
Rental income	-	-	-	5,298	-	5,298
Bank interest	13,903	-	13,903	6,930	-	6,930
Other income	517	-	517	150	-	150
TOTAL INCOME	268,170	20,722	288,892	154,831	38,673	193,504
EXPENDITURE ON						
Rent and meeting room hire	152,421	-	152,421	112,230	-	112,230
Council tax	16,644	-	16,644	13,035	-	13,035
Water	9,008	-	9,008	7,036	-	7,036
Insurance	8,279	-	8,279	7,372	-	7,372
Electricity and gas	30,003	-	30,003	24,073	-	24,073
Telephone / internet	5,719	-	5,719	5,068	-	5,068
Repairs & Maintenance	27,861	-	27,861	26,225	-	26,225
Legal and professional fees	464	-	464	4,173	979	5,152
Cleaning	2,093	-	2,093	1,590	-	1,590
Bank charges	388	153	541	385	177	562
Depreciation	118,179	-	118,179	97,946	-	97,946
General expenses	487	-	487	444	-	444
Small equipment and furniture	6,408	-	6,408	13,549	-	13,549
Gospel activities expenses	6,360	-	6,360	2,396	-	2,396
Printing, postage & stationery	516	-	516	547	12	559
IT Software and Consumables	669	-	669	486	-	486
Audit	5,100	-	5,100	1,000	-	1,000
Travel - National	9,606	-	9,606	5,511	-	5,511
Donations to other charities	-	16,189	16,189	-	30,000	30,000
TOTAL EXPENDITURE	400,205	16,342	416,547	323,066	31,168	354,234
Net income/(expenditure)	(132,035)	4,380	(127,655)	(168,235)	7,505	(160,730)
NET MOVEMENT IN FUNDS	(132,035)	4,380	(127,655)	(168,235)	7,505	(160,730)
RECONCILIATION OF FUNDS						
TOTAL FUNDS AT 1 APRIL 2023	341,404	27,429	368,833	509,639	19,924	529,563
TOTAL FUNDS AT 31 MARCH 2024	209,369	31,809	241,178	341,404	27,429	368,833

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year

The Churches of God in UK
(A Company Limited by Guarantee)

Company Number : 2350280 / Charity number : 298835
Balance sheet as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		4,538,242		4,194,916
Current assets					
Debtors	8	12,635		5,208	
Cash at bank and in hand		<u>786,080</u>		<u>773,677</u>	
		798,715		778,885	
Creditors: amounts falling due within one year	9	<u>20,779</u>		<u>9,968</u>	
Net current assets			777,936		768,917
Creditors: amounts falling due after one year	10	<u>(5,075,000)</u>		<u>(4,595,000)</u>	
		(5,075,000)		(4,595,000)	
Net assets			<u>241,178</u>		<u>368,833</u>
Funds of the charity :					
Restricted funds					
Charity fund	11		31,809		27,429
Unrestricted funds					
General fund	11	<u>209,369</u>		<u>341,404</u>	
			209,369		341,404
Total funds			<u>241,178</u>		<u>368,833</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 13 to 20 form part of these accounts.

The financial statements were approved by the board of trustees on 14 - 10 - 2024..... and were signed on its behalf by:

..... 
Tsz Lai Choy
Trustee

The Churches of God in UK
(A Company Limited by Guarantee)

Statement of cash flows
for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Cash flow from operating activities				
Net income/(expenditure) for the year	(127,655)		(160,730)	
Add back depreciation	<u>118,179</u>		<u>97,946</u>	
		(9,476)		(62,784)
Net cash provided by/(used in) operating activities				
(Increase)/decrease in debtors	(7,427)		9,836	
Increase/(decrease) in creditors	<u>10,811</u>		<u>(4,559)</u>	
		3,384		5,277
Cash flows used in investing activities		(461,505)		(663,486)
Cash flow from financing activities				
Loan advanced from sister Church in Hong Kong		480,000		385,000
Change in cash and cash equivalents in the year		<u>12,403</u>		<u>(335,993)</u>
Cash and cash equivalents at the beginning of the year		773,677		1,109,670
Cash and cash equivalents at the year end		<u><u>786,080</u></u>		<u><u>773,677</u></u>

**The Churches of God in UK
(A Company Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

a) General information and basis of preparation

The Churches of God in UK charitable company limited by guarantee . In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of Christian religion including congregations, visits, cell groups, youth development, sunday school and other activities.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

c) Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2024 (continued)

1. Accounting policies (continued)

e) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the funds.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

f) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of generating funds**
These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- **Charitable activities**
These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.
- **Governance costs**
These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

g) Allocation of support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 2.

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2024 (continued)

1. Accounting policies (continued)

h) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Properties	- 50 years
Computers and equipment	- 3 years
Furniture and fittings	- 4 years

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

l) Operating leases

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

m) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2024 (continued)

2. Analysis of support and governance costs

	Basis of allocation	General support £	Governance function £	Total 2024 £	Total 2023 £
IT costs	Usage	669	-	669	486
Insurance	Usage	8,279	-	8,279	7,372
General office costs	Usage	15,223	-	15,223	21,210
Audit and accountancy services	Governance	-	5,100	5,100	1,000
Legal and other professional	Governance	-	464	464	5,152
Bank charges	Usage	541	-	541	562
Other support costs	Usage	6,360	-	6,360	2,396
		<u>31,072</u>	<u>5,564</u>	<u>36,636</u>	<u>38,178</u>

3. Net income/(expenditure) for the year

Net income/(expenditure) is stated after charging:

	Total 2024 £	Total 2023 £
Depreciation	118,179	97,946
Auditors remuneration / Independent Examination	<u>5,100</u>	<u>1,000</u>

The auditors remuneration amounts to an audit fee of £4,200 and other services of £900.

4. Staff salaries and numbers

The Charity did not have any employees or consultants during the year (2023 - nil). General administration and running of the Charity was delegated to one of the trustees who does this work on a voluntary basis.

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2024 (continued)

5. Trustees' remuneration and expenses

During the year, no trustees received any remuneration for their service as Trustees, or for any other services provided to the charity (2023 - the same)

During the year, no trustees received reimbursements for out of pocket expenses incurred on the charity's behalf (2023 - the same)

However, in 2023-24, one (2022-23 - three) full time volunteer trustee and his close connections had benefitted from staying in accommodations provided by the Charity, by paying an aggregated concession rent of £16 for the year 2023-24 (2022-23 £60). The rent free benefit enjoyed by said Volunteer Trustees in the year 2023-24 was £9,452 (2022-23 £24,740).

During the year 2023-24, the combined free volunteered hours provided by the above trustee and his close connections that had benefitted the Charity was a total 3,870 (2022-23 - 10,890) hours which was worth £56,697 (2022-23 £159,543).

No other trustees received any benefits in kind 2023-24 (2022-23 - none).

6. Other related party transactions

Other than the trustees and their close connections, there are no other reportable related parties or related party transactions to disclose for 2024 (2023 - none).

7. Tangible fixed assets

	Freehold Properties £	Computer & equipment £	Fixtures & fittings £	Total £
Cost				
At 1 April 2023	4,367,144	35,406	54,187	4,456,737
Additions	456,291	2,918	2,296	461,505
At 31 March 2024	<u>4,823,435</u>	<u>38,324</u>	<u>56,483</u>	<u>4,918,242</u>
Depreciation				
At 1 April 2023	225,963	11,473	24,385	261,821
Charge for the year	95,666	12,377	10,136	118,179
At 31 March 2024	<u>321,629</u>	<u>23,850</u>	<u>34,521</u>	<u>380,000</u>
Net book values				
At 31 March 2024	<u>4,501,806</u>	<u>14,474</u>	<u>21,962</u>	<u>4,538,242</u>
At 31 March 2023	<u>4,141,181</u>	<u>23,933</u>	<u>29,802</u>	<u>4,194,916</u>

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2024 (continued)

8. Debtors

	Total 2024 £	Total 2023 £
Prepayments	12,635	5,208
	<u>12,635</u>	<u>5,208</u>

9. Creditors - amounts falling due within one year

	Total 2024 £	Total 2023 £
Trade creditors	15,679	8,163
Deferred income	-	7
Other creditors and accruals	5,100	1,798
	<u>20,779</u>	<u>9,968</u>

Deferred income

Balance at 1 April 2023	7	2
Amount released to incoming resources	(7)	(2)
Amount deferred in the year: grant for next financial year received in advance	-	7
Balance at 31 March 2024	<u>-</u>	<u>7</u>

10. Creditors - amounts falling due over one year

	Total 2024 £	Total 2023 £
Loan from sister church in Hong Kong (all due after more than 5 years)	5,075,000	4,595,000
	<u>5,075,000</u>	<u>4,595,000</u>

The total long term creditors as at 31 March 2024 was £5,075,000 (2023 - £4,595,000). All loans are interest free for the first four years. Repayments are due on the last day of the fifth year as per date of each loan agreement. Extension of interest free and repayments period for each loan agreement can be negotiated in due course. Any unutilised loan can be used for any unrestricted spending within the scope of the charity objective.

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2024 (continued)

11. Statement of funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Restricted funds					
Light and Love Fund	32,474	15,438	(16,279)	-	31,633
Care for Ukrainian Refugees Fund	(5,045)	5,284	(63)	-	176
	<u>27,429</u>	<u>20,722</u>	<u>(16,342)</u>	<u>-</u>	<u>31,809</u>
Summary of funds					
Unrestricted fund	341,404	268,170	(400,205)	-	209,369
Restricted charity fund	<u>27,429</u>	<u>20,722</u>	<u>(16,342)</u>	<u>-</u>	<u>31,809</u>
Total funds	<u>368,833</u>	<u>288,892</u>	<u>(416,547)</u>	<u>-</u>	<u>241,178</u>

Restricted charity fund

Money given to the charity where the donor requires that a grant or donation be spent for a specific project.

Unrestricted general fund

The free reserves of the charity which are not designated for particular purposes.

Light and Love fund

The Light and Love funds represent donations received for Light and Love Home Worldwide Charity Services. The fund balance £31,633 at the year end was represented by cash in a separate bank account for holding the restricted funds. £16,189 was transferred to Light and Love Home Worldwide in the year (2023 - nil)

Care for Ukrainian Refugees fund

The Care for Ukrainian Refugees fund represents donations received, restricted to and for the benefit of Ukrainian refugees. The fund is used to cover accommodation, food and other necessities for Ukrainian refugees. During the year, additional donations were received to address the deficit from the previous year.

Statement of funds - 2023

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Restricted funds					
Light and Love Fund	18,014	14,520	(60)	-	32,474
Care for Ukrainian Refugees Fund	1,910	24,153	(31,108)	-	(5,045)
	<u>19,924</u>	<u>38,673</u>	<u>(31,168)</u>	<u>-</u>	<u>27,429</u>
Summary of funds					
Unrestricted fund	509,639	154,831	(323,066)	-	341,404
Restricted charity fund	<u>19,924</u>	<u>38,673</u>	<u>(31,168)</u>	<u>-</u>	<u>27,429</u>
Total funds	<u>529,563</u>	<u>193,504</u>	<u>(354,234)</u>	<u>-</u>	<u>368,833</u>

The Churches of God in UK
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2024 (continued)

12. Analysis of net assets between funds

Fund balances at 31 March 2024 are represented by:

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	4,538,242	-	4,538,242
Net current assets	746,127	31,809	777,936
Creditors due in more than one year	(5,075,000)	-	(5,075,000)
	<u>209,369</u>	<u>31,809</u>	<u>241,178</u>

Fund balances at 31 March 2023 are represented by:

	Unrestricted funds £	Restricted funds £	Total funds £
<i>Tangible fixed assets</i>	4,194,916	-	4,194,916
<i>Net current assets</i>	741,488	27,429	768,917
<i>Creditors due in more than one year</i>	(4,595,000)	-	(4,595,000)
	<u>341,404</u>	<u>27,429</u>	<u>368,833</u>

13. Capital commitments

There were no capital commitments at 31 March 2024 (2023 - £nil).

14. Other information

The Churches of God in UK is a charitable company limited by guarantee and without share capital, registered in England with registration number 2350280. Its registered office address is 18 Croydon Road, Beddington, Croydon, CR0 4PA. The accounts are presented in GBP and rounded to £1.

THE CHURCHES OF GOD IN UK

England & Wales - Charity number 298835

Accounts

Company registered number
2350280

THE CHURCH OF GOD IN UK
(Formerly known as Overseas Mission Christian Fellowship Ltd)

(Company registered by guarantee no. 2350280,
registered charity no. 298835)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE CHURCH OF GOD IN UK

(Company limited by guarantee no. 2350280, registered charity no. 298835)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

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THE CHURCH OF GOD IN UK

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 March 2023

Registered name	The Church of God in UK
Company reg. no.	2350280
Charity reg. no.	298835
Registered office	18 Croydon Road Beddington Croydon CR0 4PA
Trustees	Tsz Lai Choy Oi Wang Tam Kam Yiu Tsang Choy Kwai Lam Kam Tong Lau Wai Kwong Leung
Company secretary	Kenny Weng Seng Lock
Independent Examiner	Charles Ssempijja, FCA NfP Accountants Ltd Chartered Accountants 3rd Floor, 86-90 Paul Street London EC2A 4NE
Bankers	HSBC Bank plc 421 Brixton Road London SW9 8HE

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2023

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Taking advantage of the small charities provision in Section 4.6 and 4.22-4.26 of the same SORP, the trustees have reported income and expenditure on a natural basis.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The charity is a charitable company limited by guarantee and is governed by a memorandum and articles of association dated 25 October 1988.

Purposes and aims, and principal activities

The objective and principal activity of the charity is the advancement of the Christian religion, for the public benefit, through faith-based activities, including congregations, visits, cell groups, youth development, Sunday school, and other charitable activities.

Policies adopted for the induction and training of Board of Trustees

Where need is identified, new trustees are selected mainly from within the Matured Christians in the congregation. Current Trustees identify other members of the congregation who are considered to have the necessary skills, interests, and spiritual understanding of our Christian teaching in furthering the faith of Christianity through various charitable work.

Related party relationships

The charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. Details of trustee expenses and related party transactions are disclosed in notes 4 and 5 to the accounts.

Risk management

The Trustees have considered the key risks affecting the charity and are satisfied that measures are in place to mitigate those risks.

Achievements and Performance

As of March 31, 2023, our UK congregations have achieved remarkable growth, surpassing 900 attendees, marking a substantial 33% increase compared to the previous year. Furthermore, we are grateful to announce the establishment of seven new branches in Birchwood, Cambridge, Glasgow, Grimsby, Liverpool, Stockport, and Widnes, bringing our total branches to 18, spanning various cities and towns. Our services now reach nearly 400 families in our community.

In response to the rising demand from Hong Kong immigrants seeking to make the UK their new home, we have invested in new properties in Dundee and Nottingham. Additionally, we have rented schools and public halls to offer a diverse range of charitable services and activities, catering to the diverse needs of our community.

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2023

As we look ahead to the next one to two years, our vision is to further expand our presence, with a target of reaching a minimum of 22 cities and towns across the UK. Our commitment remains steadfast in providing comprehensive support, encompassing social and spiritual assistance, to all those who benefit from our services.

Full time Volunteers have been helping the Church ministry work many years in preaching, cell group and other Church activities. Without this life line the Church ministry work would not have been possible.

Therefore a very big thank you to all our full time Volunteers, in total have contributed over 44,000 volunteered hours in 2022-23 (2021-22 – 10,485 hours).

Statement of Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Financial Position

During the year the charity incurred net expenditure of £160,730 (compared to net expenditure of £32,277 last year), reducing total funds from £529,563 to £368,833.

Total income for the year amounted to £193,504 (2022 - £106,643), including donations (mainly from members) of £163,314 (2022 - £95,907), gift aid claims totalling £17,812 (2022 - £7,538), and bank interest income amounting to £6,930 (2022 - Nil).

Total expenditure for the year amounted to £354,234 (2022 - £138,920), including rent and room hire costs amounting to £112,230 (2022 - £37,661), depreciation on fixed assets of £97,946 (2022 - £46,195), and donations to other charities of £30,000 (2022 - Nil).

Restricted funds, representing project funds received but not yet expended, increased from £19,924 to £27,429. This includes a deficit in the Care for Ukrainian Refugees Fund of £5,045. The trustees are expecting further income to arrive during the coming financial year that will meet this deficit. Unrestricted funds decreased from £509,639 to £341,404. The trustees consider this position to be adequate and aim to build and retain reserves to cover six months operating costs.

Reserves Policy

The charity currently has no reserves policy.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concerns basis in preparing the financial statements.

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2023

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

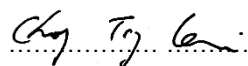
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

PREPARATION OF THE REPORT

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on.....11-12-2023..... and signed on their behalf by:

.....

Joshua Tsz Lai Choy

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES
For the year ended 31 March 2023

I report on the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Disclosure: Departure from the 2008 Regulations

Your attention is drawn to the fact that the Company has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, published on 16 July 2014 in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



.....
Charles Ssempijja, FCA
NfP Accountants Ltd
3rd Floor, 86-90 Paul Street
London
EC2A 4NE

Date: **11 December 2023**

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

For the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
INCOME FROM							
Gifts, grants and donations		124,641	38,673	163,314	79,127	16,780	95,907
Gift aid recovered		17,812	-	17,812	7,538	-	7,538
Rental income		5,298	-	5,298	2,765	-	2,765
Bank interest		6,930	-	6,930	-	-	-
Other income		150	-	150	433	-	433
TOTAL INCOME		154,831	38,673	193,504	89,863	16,780	106,643
EXPENDITURE ON							
Rent and meeting room hire		112,230	-	112,230	37,661	-	37,661
Council tax		13,035	-	13,035	7,386	-	7,386
Water		7,036	-	7,036	3,216	-	3,216
Insurance		7,372	-	7,372	8,430	-	8,430
Electricity and gas		24,073	-	24,073	13,566	-	13,566
Telephone / fax / internet		5,068	-	5,068	3,026	-	3,026
Repairs & Maintenance		26,225	-	26,225	1,473	-	1,473
Legal and professional fees		4,173	979	5,152	3,685	-	3,685
Cleaning		1,590	-	1,590	1,749	-	1,749
Bank charges		385	177	562	397	15	412
Depreciation		97,946	-	97,946	46,195	-	46,195
General expenses		444	-	444	368	-	368
Small equipment and furniture		13,549	-	13,549	7,418	-	7,418
Gospel Activities Expenses		2,396	-	2,396	1,528	-	1,528
Printing, postage & Stationery		547	12	559	361	-	361
IT Software and Consumables		486	-	486	446	-	446
Bookkeeping & Accountancy		1,000	-	1,000	1,000	-	1,000
Travel - National		5,511	-	5,511	1,000	-	1,000
Donations to other charities		-	30,000	30,000	-	-	-
TOTAL EXPENDITURE		323,066	31,168	354,234	138,905	15	138,920
Net income / (expenditure)		(168,235)	7,505	(160,730)	(49,042)	16,765	(32,277)
NET MOVEMENT IN FUNDS		(168,235)	7,505	(160,730)	(49,042)	16,765	(32,277)
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT 1 APRIL 2022		509,639	19,924	529,563	558,681	3,159	561,840
TOTAL FUNDS AT 31 MARCH 2023		£ 341,404	£ 27,429	£ 368,833	£ 509,639	£ 19,924	£ 529,563

The annexed notes form part of these financial statements

THE CHURCH OF GOD IN UK

(Company limited by guarantee, number 2350280; Registered charity number 298835)

BALANCE SHEET
As at 31 March 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	6	4,194,916	3,629,376
CURRENT ASSETS			
Debtors	7	5,208	15,044
Cash at bank and in hand		773,677	1,109,670
		<u>778,885</u>	<u>1,124,714</u>
CREDITORS: amounts falling due within one year	8	(9,968)	(14,527)
NET CURRENT ASSETS		<u>768,917</u>	<u>1,110,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,963,833</u>	<u>4,739,563</u>
CREDITORS: amounts falling due after one year	9	(4,595,000)	(4,210,000)
NET ASSETS		<u>£ 368,833</u>	<u>£ 529,563</u>
FUNDS			
Restricted funds	10	27,429	19,924
Unrestricted funds:			
General fund	10	341,404	509,639
TOTAL CHARITY FUNDS		<u>£ 368,833</u>	<u>£ 529,563</u>

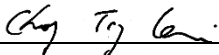
For the year ended 31 March 2023 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved, and authorised for issue, by the Board of Trustees on ...11-12-2023..... and signed on their behalf by:-

 Joshua Tsz Lai Choy, Trustee

The annexed notes form part of these financial statements

THE CHURCH OF GOD IN UK

STATEMENT OF CASH FLOWS
For the year ended 31 March 2023

	2023		<i>2022</i>	
	£	£	£	£
Cash flows from operating activities				
Net income / (expenditure) for the year	(160,730)		<i>(32,277)</i>	
Add back depreciation	97,946		<i>46,195</i>	
		(62,784)		<i>13,918</i>
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	9,836		<i>(15,044)</i>	
Increase/(decrease) in creditors	(4,559)		<i>13,807</i>	
		5,277		<i>(1,237)</i>
Cash flows from / (used in) investing activities		(663,486)		<i>(3,234,346)</i>
Cash flows from financing activities				
Loan advanced from sister Church in Hong Kong		385,000		<i>3,710,000</i>
Loan repaid to sister Church in Hong Kong		-		<i>-</i>
Change in cash and cash equivalents in the year		(335,993)		<i>488,335</i>
Cash and cash equivalents at the beginning of the year		1,109,670		<i>621,335</i>
Cash and cash equivalents at the year end		773,677		<i>1,109,670</i>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. Fixed assets with an expected life of more than one year are included at cost less depreciation at the rates of:

Properties	-	50 years
Computers and equipment	-	3 years
Furniture and fixtures	-	4 years

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. NET INCOME / (EXPENDITURE)	2023	2022
	£	£
Net income / (expenditure) is stated after charging:-		
Depreciation	97,946	46,195
Independent Examination	1,000	1,000

3. STAFF SALARIES AND NUMBERS

The charity did not have employees or consultants during the year (2022 - the same). General administration and running of the charity was delegated to one of the trustees who does this work on a voluntary basis.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

4. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no trustees received any remuneration for their service as Trustees, or for any other services provided to the charity (2022 - the same).

During the year, no trustees received reimbursements for out of pocket expenses incurred on the charity's behalf (2022 - the same).

However, in 2022-23, three (2021-22 - four) full time volunteer trustees and their close connections had benefitted from staying in accommodations provided by the Charity, by paying an aggregated concession rent of £60 for the year 2022-23 (2021-22 £39). The rent free benefit enjoyed by the said Volunteer Trustees in the year 2022-23 was £24,740 (2021-22 £26,946).

During 2022-23, the combined free volunteered hours provided by the above Trustees and their close connections that had benefitted the Charity was a total 10,890 (2021-22 - 15,255) hours which is worth £159,543 (2021-22 £215,135).

No other trustees received any benefits in kind 2022-23 (2021-22 - the same).

5. OTHER RELATED PARTY TRANSACTIONS

Other than the trustees and their close connections, there are no other reportable related parties or related party transactions to disclose for 2023 (2022 - none).

6. TANGIBLE FIXED ASSETS

	Freehold property £	Computers and equipment £	Furniture and fixtures £	Total £
Cost				
At 1 April 2022	3,748,084	17,045	28,122	3,793,251
Additions	619,060	18,361	26,065	663,486
At 31 March 2023	4,367,144	35,406	54,187	4,456,737
Depreciation				
At 1 April 2022	145,539	1,955	16,381	163,875
Charge for the year	80,424	9,518	8,004	97,946
At 31 March 2023	225,963	11,473	24,385	261,821
Net book value				
At 31 March 2022	£ 3,602,545	£ 15,090	£ 11,741	£ 3,629,376
At 31 March 2023	£ 4,141,181	£ 23,933	£ 29,802	£ 4,194,916

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

7. DEBTORS

	2023	2022
	£	£
Due within one year		
Prepayments	5,208	13,981
Rent deposits	-	1,063
	<u>£ 5,208</u>	<u>£ 15,044</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	8,163	13,525
Deferred income	7	2
Other creditors and accruals	1,798	1,000
	<u>£ 9,968</u>	<u>£ 14,527</u>

Deferred income

Balance at 1 April 2022	2	-
Amount released to incoming resources	(2)	-
Amount deferred in the year: grant for next financial year received in advance	7	2
Balance at 31 March 2023	<u>£ 7</u>	<u>£ 2</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
	£	£
Loan from sister church in Hong Kong (all due after more than 5 years)	<u>4,595,000</u>	<u>4,210,000</u>

The total long term creditors as at 31st March 2023 was £4,595,000. All loans are interest free for the first four years. Repayments are due on the last day of the fifth year as per date of each loan agreement. Extension of interest free and repayments period for each loan agreement can be negotiated in due course. Any unutilised loan can be used for any unrestricted spending within the scope of the charity objective.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

10. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Light and Love Fund	18,014	14,520	(60)	-	32,474
Care for Ukrainian Refugees Fund	1,910	24,153	(31,108)	-	(5,045)
	<u>£ 19,924</u>	<u>£ 38,673</u>	<u>£ (31,168)</u>	<u>£ Nil</u>	<u>£ 27,429</u>
SUMMARY OF FUNDS					
General Funds	509,639	154,831	(323,066)	-	341,404
Restricted Funds	19,924	38,673	(31,168)	-	27,429
	<u>£ 529,563</u>	<u>£ 193,504</u>	<u>£ (354,234)</u>	<u>£ Nil</u>	<u>£ 368,833</u>

The Light and love funds represent donations received for Light and Love Home Worldwide Charity Services. The fund balance of £32,474 at the year end was represented by cash in a separate bank account for holding the restricted funds. No funds were transferred to Light and Love Home Worldwide in the year (2022 - Nil).

The Care for Ukrainian Refugees Fund represents donations received, restricted to and for benefits of the Ukraine refugees. The fund is used to pay for accomodation, food and necessities for the Ukraine refugees. During the year, £31,108 was spent, including a £30,000 donation for volunteers in Ukraine, in reimbursement for expenses incurred locally. At the year end, the fund was in deficit of £5,045. The trustees are expecting further donations into this fund during the coming financial year to meet this deficit.

The net book value of fixed assets at the end of the year was £4,194,916, including land and buildings with a net book value of £4,141,181. The properties were funded by interest free long term loans from a sister church in Hong Kong. Because of this, the trustees considered that having a designated fund to the value of the fixed assets would not present a fair view of the accounts. Therefore during 2021, the fixed assets fund was removed and merged with the general fund.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

STATEMENT OF FUNDS - 2022

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
DESIGNATED FUNDS					
Fixed Assets Fund	441,225	-	-	(441,225)	-
	<u>£ 441,225</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ (441,225)</u>	<u>£ Nil</u>
RESTRICTED FUNDS					
Light and Love Fund	3,159	14,870	(15)	-	18,014
Care for Ukrainian Refugees Fund	-	1,910	-	-	1,910
	<u>£ 3,159</u>	<u>£ 16,780</u>	<u>£ (15)</u>	<u>£ Nil</u>	<u>£ 19,924</u>
SUMMARY OF FUNDS					
Designated Funds	441,225	-	-	(441,225)	-
General Funds	117,456	89,863	(138,905)	441,225	509,639
	<u>558,681</u>	<u>89,863</u>	<u>(138,905)</u>	<u>-</u>	<u>509,639</u>
Restricted Funds	3,159	16,780	(15)	-	19,924
	<u>£ 561,840</u>	<u>£ 106,643</u>	<u>£ (138,920)</u>	<u>£ Nil</u>	<u>£ 529,563</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds	Funds	Funds
	£	£	£	£
Tangible fixed assets	-	4,194,916	-	4,194,916
Net current assets	-	741,488	27,429	768,917
Creditors due in more than one year	-	(4,595,000)	-	(4,595,000)
	<u>£ Nil</u>	<u>£ 341,404</u>	<u>£ 27,429</u>	<u>£ 368,833</u>

2022

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds	Funds	Funds
	£	£	£	£
Tangible fixed assets	-	3,629,376	-	3,629,376
Net current assets	-	1,090,263	19,924	1,110,187
Creditors due in more than one year	-	(4,210,000)	-	(4,210,000)
	<u>£ Nil</u>	<u>£ 509,639</u>	<u>£ 19,924</u>	<u>£ 529,563</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

12. OTHER INFORMATION

The Church of God in UK is a charitable company limited by guarantee and without share capital, registered in England with registration number 2350280. Its registered office address is 18 Croydon Road, Beddington, Croydon, CR0 4PA. The accounts are presented in GBP rounded to £1.

THE CHURCHES OF GOD IN UK

England & Wales - Charity number 298835

Accounts

Company registered number
2350280

THE CHURCH OF GOD IN UK
(Formerly known as Overseas Mission Christian Fellowship Ltd)

(Company registered by guarantee no. 2350280,
registered charity no. 298835)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE CHURCH OF GOD IN UK

(Company limited by guarantee no. 2350280, registered charity no. 298835)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

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THE CHURCH OF GOD IN UK

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 March 2022

Registered name	The Church of God in UK
Company reg. no.	2350280
Charity reg. no.	298835
Registered office	141 Elm Park Tulse Hill London SW2 2EE
Trustees	Tsz Lai Choy Oi Wang Tam (appointed 01 June 2021) Kam Yiu Tsang (appointed 01 June 2021) Choy Kwai Lam (appointed 12 October 2021) Kam Tong Lau (appointed 12 October 2021) Wai Kwong Leung (appointed 12 October 2021) Lawrence Hon Man Tang (resigned 12 October 2021) Simon Hon Ming Wong (resigned 12 October 2021) Tommy Kam Wing Ng (resigned 01 June 2021) Hayley Lin Hy Liu (resigned 12 October 2021) Nancy Ung (resigned 12 October 2021)
Company secretary	Kenny Weng Seng Lock
Independent Examiner	Charles Ssempijja, FCA NfP Accountants Ltd Chartered Accountants 3rd Floor, 86-90 Paul Street London EC2A 4NE
Bankers	HSBC Bank plc 512 Brixton Road London SW9 8ER

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Taking advantage of the small charities provision in Section 4.6 and 4.22-4.26 of the same SORP, the trustees have reported income and expenditure on a natural basis.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The charity is a charitable company limited by guarantee and is governed by a memorandum and articles of association dated 25 October 1988.

Purposes and aims, and principal activities

The objective and principal activity of the charity is the advancement of the Christian religion, for the public benefit, through faith-based activities, including congregations, visits, cell groups, youth development, Sunday school, and other charitable activities.

Policies adopted for the induction and training of Board of Trustees

Where need is identified, new trustees are selected mainly from within the Matured Christians in the congregation. Current Trustees identify other members of the congregation who are considered to have the necessary skills, interests, and spiritual understanding of our Christian teaching in furthering the faith of Christianity through various charitable work.

Related party relationships

The charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. Details of trustee expenses and related party transactions are disclosed in notes 4 and 5 to the accounts.

Risk management

The Trustees have considered the key risks affecting the charity and are satisfied that measures are in place to mitigate those risks.

Achievements and Performance

The activity of the charity continues to be that of missionary work and advancement of the Christian faith.

The year 2020-21 was a year of Covid-19. On 19th of July 2021, the UK government lifted almost all legal Covid social restrictions. Worship at our meeting places was opened gradually, although initially with some restriction on social interactions. At the same time, we have been able to conduct all meetings and worship virtually by using Zoom alongside physical interactive meetings.

THE CHURCH OF GOD IN UK

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

With this flexible approach, the Charity was able to continue to provide moral, social, and spiritual interactions, and support for our Church congregations who wanted to have social interactions as well as others who preferred to join on-line throughout the UK.

From around May-22 onwards, all covid social restrictions in all our meetings were removed. Anybody who referred or wished to continue with complying the covid restrictions such as wearing mask are free to do so.

As mentioned in our 2020-21 report, the introduction of the new special class Hong Kong BNO visa by the UK around July 2020, many from Hong Kong have migrated to the UK, including a very large number from our related Church in Hong Kong who have also taken this opportunity to migrate to various cities and towns throughout the UK. The combined attendance of our UK congregations as at the 31st March 2022 has now exceeded well over 500 (2020-21 – 250).

In response to the increasing demand of many new Hong Kong immigrants for our local knowledge and services to re-settle in the UK, over £3m were invested in acquiring new meeting places in Birmingham, Bolton, Birkenhead, Warrington, Million Keynes, Croydon, and Manchester city. In additions Schools and public halls were also rented to provide indoors and outdoors activities to promote physical, mental, and spiritual wellbeing for all to participate in our Charity activities in 2021-22.

Going forward, Our Church vision for the next two to three years is to expand to a minimum of 22 cities and towns in the UK to provide social, mental, and spiritual support for all.

A big thank you to all our dedicated army of full and part time volunteers that have provided well over 50,000 volunteered hours and self-expense that formed the backbone of support and services that the Church was able to provide throughout the UK. Without which the work of the Church could not have progressed at such a speed.

The year 2021-22 has been a very busy year for the Church. The following are a highlight of some of the activities and expansions that have taken place in branches within the Church in UK.

The Church of God in Birkenhead

We give thanks for the new meeting place so that we can accommodate more brothers and sisters, and non-believers. With the increase capacity, the Birkenhead branch was able provide increase continual support to immigrant families of brother and sisters by spiritually nurturing them, and helping them to adapt to the new life in the UK in various aspects. We organised activities for different groups of the church to live out God's family. We also started to have both English and Chinese groups for both kids and youngsters due to their increasing number and diversified background.

Besides, we continue to help newly immigrant non-believers' families in knowing God, adapting to the new environment and getting community interactions, connections, and support.

The Church of God in Bolton

From 5 December 2021, the Church of God in Bolton had the first face to face Bread Breaking Meeting with 13 brothers and sisters, which was an exciting and a memorable moment!

We hired classrooms and a sport hall in a college for Sunday meetings and activities. Thanks to Our Lord, many new friends enjoyed our "Treasure group", cooking class, hiking, ball games, birthday gathering, etc. We are happy to see that some of them including kids from different families believe in God and join our meetings. With deepest faith to God's will and His enthusiasm in the UK, we can lead many people to know His great love and enjoy the fellowship in God's family.

THE CHURCH OF GOD IN UK

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

The Church of God in Leeds

Over the past year, thank God for blessing our weekly meetings to shepherd new believers, and edify brothers and sisters from different backgrounds. We also provide continual support to immigrant families of brothers and sisters. Besides, we organized Sunday school and various activities to reach out to immigrant families from Hong Kong, supporting them to settle down in the UK. With God's grace and love, we continue to be His testimonies, building His Church according to all His teachings.

The Church of God in London

As of March 2022, the Church of God in London has a weekly attendance of about 100 people comprising local as well as immigrants from Hong Kong with different age groups. In the past year, we built and lived out God's family through Sunday meetings, weekly small group meetings, worship and pursual meetings, prayer meetings and training meetings to provide our members with spiritual support and guidance.

By the grace of God, we have started to conduct all Sunday meetings at Wallington High School for Girls, thanks to God's provision. Besides, we rented Wallington Crusader Hall and Carshalton High School for Girls for conducting various church and outreach activities such as Lunar New Year celebration, Mother's Day celebration, children, and adult interest classes. In addition, we help new immigrants from Hong Kong to settle in London by helping them in searching accommodation, car, and job as well as school and GP registration.

The Church of God in Manchester

In the past year, the Manchester church deeply experienced many blessings and love from God, who guided us to outreach to many, and the number of people attending our meetings increases every month. He also taught us how to build a church that is after God's heart.

Thank God that He gave us a 10,000 square feet space for meetings in February. It really shows God's passion as He desires to ignite the fire of revival.

The Church of God in Northampton

We gather and worship God every Sunday in Bellingham Community Hall with Bible study, cell group discussion and sharing. Over the past year, the Lord has truly blessed our events organized including learning ukulele, singing hymns, Birthday party, playing games and outdoor events in which, we and new friends enjoyed thoroughly. We really give thanks for this God's family where brothers and sisters are happy coming together worshipping God and bearing testimonies to Him.

The Church of God in Reading

The Church of God in Reading was started by four families from Hong Kong in October 2021. At first, owing to the Covid-19 pandemic, there were only online Zoom gatherings. Earlier this year in 2022, with the relief of the pandemic, meetings resumed physically at home in family groups. Thanks to the Lord Jesus for helping us outreach to lots of families from Hong Kong through visiting parks, hobby classes, playing basketball and home visits. And many of them are delighted to join our Happiness Group meeting.

The Church of God in Warrington

Warrington Church is one of the new churches we planted in 2021. As of March 2022, there was a weekly attendance of about 100 people of different age groups. Most of our members are new immigrants from Hong Kong.

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

In addition to conducting Sunday service according to the teaching of the Bible, we organise weekly small group meetings, Bible study, prayer meetings, training meetings and gospel meetings to lead people to Christ as well as give our members spiritual support and guidance. Our children interest classes, adult English class, family activities and holiday events are welcomed and appreciated in the Chinese speaking community.

Furthermore, by the love of God, we serve new immigrants from Hong Kong to settle in Warrington by helping them in accommodation searching, job searching, school registration of their children and registration of health care service. We also support them by organising small support groups to connect them with one another.

Our meetings and activities gradually build a warm and well-connected God's family in Warrington. By the grace of God, we expect to continue to grow in number and ministries in 2022 and 2023.

Statement of Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Financial Position

During the year the charity incurred net expenditure of £32,277 (compared to net income of £3,517 last year), reducing total funds from £561,840 to £529,563. Restricted funds, representing project funds received but not yet expended, increased from £3,159 to £19,924. Unrestricted funds decreased from £558,681 to £509,639. The trustees consider this position to be adequate and aim to build and retain reserves to cover six months operating costs.

Reserves Policy

The charity currently has no reserves policy.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concerns basis in preparing the financial statements.

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

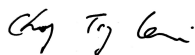
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

PREPARATION OF THE REPORT

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 13 - 12 - 2022..... and signed on their behalf by:



.....
Joshua Tsz Lai Choy
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES
For the year ended 31 March 2022

I report on the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Disclosure: Departure from the 2008 Regulations

Your attention is drawn to the fact that the Company has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, published on 16 July 2014 in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



.....
Charles Ssempijja, FCA
NfP Accountants Ltd
3rd Floor, 86-90 Paul Street
London
EC2A 4NE

Date: 14 December 2022

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

For the year ended 31 March 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Note						
INCOME FROM						
Gifts, grants and donations	79,127	16,780	95,907	41,613	17,847	59,460
Gift aid recovered	7,538	-	7,538	11,269	-	11,269
Rental income	2,765	-	2,765	4,430	-	4,430
Other income	433	-	433	25	-	25
TOTAL INCOME	89,863	16,780	106,643	57,337	17,847	75,184
EXPENDITURE ON						
Rent and meeting room hire	37,661	-	37,661	-	-	-
Council tax	7,386	-	7,386	1,525	-	1,525
Water	3,216	-	3,216	1,226	-	1,226
Insurance	8,430	-	8,430	2,074	-	2,074
Electricity and gas	13,566	-	13,566	3,006	-	3,006
Telephone / fax / internet	3,026	-	3,026	783	-	783
Repairs & Maintenance	1,473	-	1,473	1,849	-	1,849
Legal and professional fees	3,685	-	3,685	7,369	-	7,369
Cleaning	1,749	-	1,749	-	-	-
Bank charges	397	15	412	-	-	-
Depreciation	46,195	-	46,195	10,954	-	10,954
General expenses	368	-	368	-	-	-
Small equipment and furniture	7,418	-	7,418	-	-	-
Gospel Activities Expenses	1,528	-	1,528	-	-	-
Printing & Stationery	361	-	361	-	-	-
IT Software and Consumables	446	-	446	-	-	-
Bookkeeping & Accountancy	1,000	-	1,000	720	-	720
Travel - National	1,000	-	1,000	-	-	-
Donations to other charities	-	-	-	7,052	35,109	42,161
TOTAL EXPENDITURE	138,905	15	138,920	36,558	35,109	71,667
Net income / (expenditure)	(49,042)	16,765	(32,277)	20,779	(17,262)	3,517
NET MOVEMENT IN FUNDS	(49,042)	16,765	(32,277)	20,779	(17,262)	3,517
RECONCILIATION OF FUNDS						
TOTAL FUNDS AT 1 APRIL 2021	558,681	3,159	561,840	537,902	20,421	558,323
TOTAL FUNDS AT 31 MARCH 2022	£ 509,639	£ 19,924	£ 529,563	£ 558,681	£ 3,159	£ 561,840

The annexed notes form part of these financial statements

THE CHURCH OF GOD IN UK

(Company limited by guarantee, number 2350280; Registered charity number 298835)

BALANCE SHEET
As at 31 March 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	6		3,629,376		441,225
CURRENT ASSETS					
Debtors	7	15,044		-	
Cash at bank and in hand		1,109,670		621,335	
		<u>1,124,714</u>		<u>621,335</u>	
CREDITORS: amounts falling due within one year	8	(14,527)		(720)	
NET CURRENT ASSETS			<u>1,110,187</u>		<u>620,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,739,563</u>		<u>1,061,840</u>
CREDITORS: amounts falling due after one year	9		(4,210,000)		(500,000)
NET ASSETS			<u>£ 529,563</u>		<u>£ 561,840</u>
FUNDS					
Restricted funds	10		19,924		3,159
Unrestricted funds:					
Designated funds	10		-		441,225
General fund	10		509,639		117,456
TOTAL CHARITY FUNDS			<u>£ 529,563</u>		<u>£ 561,840</u>

For the year ended 31 March 2022 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 13.12.2022..... and signed on their behalf by:-

_____ *Joshua Tsz Lai Choy* Joshua Tsz Lai Choy, Trustee

The annexed notes form part of these financial statements

THE CHURCH OF GOD IN UK

STATEMENT OF CASH FLOWS
For the year ended 31 March 2022

	2022		<i>2021</i>	
	£	£	£	£
Cash flows from operating activities				
Net income / (expenditure) for the year	(32,277)		3,517	
Add back depreciation	46,195		10,954	
		13,918		14,471
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	(15,044)		-	
Increase/(decrease) in creditors	13,807		-	
		(1,237)		-
Cash flows from / (used in) investing activities		(3,234,346)		(23,811)
Cash flows from financing activities				
Loan advanced from sister Church in Hong Kong		3,710,000		500,000
Loan repaid to sister Church in Hong Kong		-		-
Change in cash and cash equivalents in the year		488,335		490,660
Cash and cash equivalents at the beginning of the year		621,335		130,675
Cash and cash equivalents at the year end		1,109,670		621,335

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. Fixed assets with an expected life of more than one year are included at cost less depreciation at the rates of:

Properties	-	50 years
Computers and equipment	-	3 years
Furniture and fixtures	-	4 years

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. NET INCOME / (EXPENDITURE)	2022	2021
	£	£
Net income / (expenditure) is stated after charging:-		
Depreciation	46,195	10,954
Independent Examination	1,000	720

3. STAFF SALARIES AND NUMBERS

The charity did not have employees or consultants during the year (2021 - the same). General administration and running of the charity was delegated to one of the trustees who does this work on a voluntary basis.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no trustees received any remuneration for their service as Trustees, or for any other services provided to the charity (2021 - the same).

During the year, no trustees received reimbursements for out of pocket expenses incurred on the charity's behalf (2021 - the same).

However, in 2021-22, four full time volunteer trustees and their close connections had benefitted from staying in accomodations provided by the Charity, by paying an aggregated concession rent of £39 for the year 2021-22 (2020-21 £18). The rent free benefit enjoyed by the said Volunteer Trustees in the year 2021-22 was £26,946 (2020-21 £11,088).

During 2021-22, the combined free volunteered hours provided by the above Trustees and their close connections that had benefitted the Charity was a total 15,255 (2020-21 - 4,680) hours which is worth £215,135 (2020-21 £93,500).

5. OTHER RELATED PARTY TRANSACTIONS

Other than the trustees and their close connections, there are no other reportable related parties or related party transactions to disclose for 2022 (2021 - none).

6. TANGIBLE FIXED ASSETS

	Freehold property £	Computers and equipment £	Furniture and fixtures £	Total £
Cost				
At 1 April 2021	543,877	-	15,028	558,905
Additions	3,204,207	17,045	13,094	3,234,346
At 31 March 2022	3,748,084	17,045	28,122	3,793,251
Depreciation				
At 1 April 2021	102,881	-	14,799	117,680
Charge for the year	42,658	1,955	1,582	46,195
At 31 March 2022	145,539	1,955	16,381	163,875
Net book value				
At 31 March 2021	£ 440,996	£ Nil	£ 229	£ 441,225
At 31 March 2022	£ 3,602,545	£ 15,090	£ 11,741	£ 3,629,376

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

7. DEBTORS

	2022 £	2021 £
Due within one year		
Prepayments	13,981	-
Rent deposits	1,063	-
	<u>£ 15,044</u>	<u>£ Nil</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	13,525	-
Deferred income	2	-
Other creditors and accruals	1,000	720
	<u>£ 14,527</u>	<u>£ 720</u>

Deferred income

Amount deferred in the year: grant for next financial year received in advance

Balance at 31 March 2022

2	-
<u>£ 2</u>	<u>£ Nil</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022 £	2021 £
Loan from sister church in Hong Kong (all due after more than 5 years)	<u>4,210,000</u>	<u>500,000</u>

The total long term creditors as at 31st March 2022 was £4,210,000. All loans are interest free for the first four years. Repayments are due on the last day of the fifth year as per date of each loan agreement. Extension of interest free and repayments period for each loan agreement can be negotiated in due course. Any unutilised loan can be used for any unrestricted spending within the scope of the charity objective.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

10. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
DESIGNATED FUNDS					
Fixed Assets Fund	441,225	-	-	(441,225)	-
	<u>£ 441,225</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ (441,225)</u>	<u>£ Nil</u>
RESTRICTED FUNDS					
Light and Love Fund	3,159	14,870	(15)	-	18,014
Care for Ukrainian Refugees Fund	-	1,910	-	-	1,910
	<u>£ 3,159</u>	<u>£ 16,780</u>	<u>£ (15)</u>	<u>£ Nil</u>	<u>£ 19,924</u>
SUMMARY OF FUNDS					
Designated Funds	441,225	-	-	(441,225)	-
General Funds	<u>117,456</u>	<u>89,863</u>	<u>(138,905)</u>	<u>441,225</u>	<u>509,639</u>
	558,681	89,863	(138,905)	-	509,639
Restricted Funds	3,159	16,780	(15)	-	19,924
	<u>£ 561,840</u>	<u>£ 106,643</u>	<u>£ (138,920)</u>	<u>£ Nil</u>	<u>£ 529,563</u>

The Light and love funds represent donations received for Light and Love Home Worldwide Charity Services. The fund balance of £18,014 at the year end was represented by cash in a separate bank account for holding the restricted funds. No funds were transferred to Light and Love Home Worldwide in the year (2021 - Nil).

The Care for Ukrainian Refugees Fund represents donations received, restricted to and for benefits of the Ukraine refugees. The fund will be used to pay for accomodation, food and necessities for the Ukraine refugees.

With the increase in the number of new properties and other fixed assets, over £3,629,376 in 2021-22 (2021 - £441,225), the Fixed Assets Fund will now be merged into the General Fund. The free fund available are the total bank balance of £1,109,670 (2021 - £621,335) less the restricted of £19,924 (2021 - £3,159).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

STATEMENT OF FUNDS - 2021

	<i>Brought Forward</i> £	<i>Incoming Resources</i> £	<i>Resources Expended</i> £	<i>Transfers and investment gains/(losses)</i> £	<i>Carried Forward</i> £
DESIGNATED FUNDS					
<i>Fixed Assets Fund</i>	428,368	-	-	12,857	441,225
	<u>£ 428,368</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 12,857</u>	<u>£ 441,225</u>
RESTRICTED FUNDS					
<i>Light and Love Fund</i>	20,421	17,847	(35,109)	-	3,159
	<u>£ 20,421</u>	<u>£ 17,847</u>	<u>£ (35,109)</u>	<u>£ Nil</u>	<u>£ 3,159</u>
SUMMARY OF FUNDS					
<i>Designated Funds</i>	428,368	-	-	12,857	441,225
<i>General Funds</i>	109,534	57,337	(36,558)	(12,857)	117,456
	<u>537,902</u>	<u>57,337</u>	<u>(36,558)</u>	<u>-</u>	<u>558,681</u>
<i>Restricted Funds</i>	20,421	17,847	(35,109)	-	3,159
	<u>£ 558,323</u>	<u>£ 75,184</u>	<u>£ (71,667)</u>	<u>£ Nil</u>	<u>£ 561,840</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Tangible fixed assets	-	3,629,376	-	3,629,376
Net current assets	-	1,090,263	19,924	1,110,187
Creditors due in more than one year	-	(4,210,000)	-	(4,210,000)
	<u>£ Nil</u>	<u>£ 509,639</u>	<u>£ 19,924</u>	<u>£ 529,563</u>

2021

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
<i>Tangible fixed assets</i>	441,225	-	-	441,225
<i>Net current assets</i>	-	617,456	3,159	620,615
<i>Creditors due in more than one year</i>	-	(500,000)	-	(500,000)
	<u>£ 441,225</u>	<u>£ 117,456</u>	<u>£ 3,159</u>	<u>£ 561,840</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

12. OTHER INFORMATION

The Church of God in UK is a charitable company limited by guarantee and without share capital, registered in England with registration number 2350280. Its registered office address is 141 Elm Park, Tulse Hill, London, SW2 2EE. The accounts are presented in GBP rounded to £1.

Accounts

Company registered number
2350280

THE CHURCH OF GOD IN UK
(Formerly known as Overseas Mission Christian Fellowship Ltd)

(Company registered by guarantee no. 2350280,
registered charity no. 298835)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE CHURCH OF GOD IN UK

(Company limited by guarantee no. 2350280, registered charity no. 298835)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

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Notes to the financial statements	9

THE CHURCH OF GOD IN UK

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 March 2021

Registered name	The Church of God in UK
Company reg. no.	2350280
Charity reg. no.	298835
Registered office	141 Elm Park Tulse Hill London SW2 2EE
Trustees	Tsz Lai Choy Oi Wang Tam (appointed 01 June 2021) Kam Yiu Tsang (appointed 01 June 2021) Choi Kwai Lam (appointed 12 October 2021) Kam Tong Lau (appointed 12 October 2021) Wai Kwong Leung (appointed 12 October 2021) Lawrence Hon Mon Tang (resigned 12 October 2021) Simon Hon Ming Wong (resigned 12 October 2021) Tommy Kam Wing Ng (resigned 01 June 2021) Hayley Lin Hy Liu (resigned 12 October 2021) Nancy Ung (resigned 12 October 2021)
Company secretary	Kenny Weng Seng Lock
Independent Examiner	Charles Ssempijja, FCA NfP Accountants Ltd Chartered Accountants 3rd Floor, 86-90 Paul Street London EC2A 4NE
Bankers	HSBC Bank plc 512 Brixton Road London SW9 8ER

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2021. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Taking advantage of the small charities provision in Section 4.6 and 4.22-4.26 of the same SORP, the trustees have reported income and expenditure on a natural basis.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The charity is a charitable company limited by guarantee and is governed by a memorandum and articles of association dated 25 October 1988.

Purposes and aims, and principal activities

The objective and principal activity of the charity is the advancement of the Christian religion, for the public benefit, through faith-based activities, including congregations, visits, cell groups, youth development, Sunday school, and other charitable activities.

Policies adopted for the induction and training of Board of Trustees

Where need is identified, new trustees are selected mainly from within the Matured Christians in the congregation. Current Trustees identify other members of the congregation who are considered to have the necessary skills, interests, and spiritual understanding of our Christian teaching in furthering the faith of Christianity through various charitable work.

Related party relationships

The charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. Details of trustee expenses and related party transactions are disclosed in notes 4 and 5 to the accounts.

Risk management

The Trustees have considered the key risks affecting the charity and are satisfied that there measures are in place to mitigate those risks.

Achievements and Performance

The activity of the charity continues to be that of missionary work and advancement of the Christian faith.

The year 2020-21 was a year of Cov-19. With the closure of all worship and meeting places, and restriction placed on social interactions, we have been able to conduct all meetings and worship virtually by using Zoom. This enables the Charity to continue to provide moral, social and spiritual interactions, and support our Church congregations who joined on-line throughout the UK.

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

With the introduction of the new special class Hong Kong BNO visa by the UK around July 2020, many from Hong Kong have migrated to the UK, including a very large number from our related Churches in Hong Kong who have also taken this opportunity to migrate to various cities and towns throughout the UK. As a result our congregations have now exceeded well over 250.

With the help of our fantastic group of dedicated and cheerful volunteers, the Charity was able to provide much needed help to many immigrant families from Hong Kong that came to the UK during the restriction period as much as it was legally permissible. Services and help from where to live, renting or buying houses, purchase of cars, how to register with a GP and finding schools to offering church services and various social activities were available online or through various WhatsApp groups. Hopefully these services would provide a head start and help with easing the huge burden of migration on families, especially with young children so that they are able to re-settle and integrate into the UK way of living smoothly.

In response to the increasing demand of many new Hong Kong immigrants for our local knowledge and services to re-settle in the UK, our Charity is expanding and opening up new worship places and centres in most cities and towns within the UK including Manchester, Leeds, Nottingham, Edinburgh, Bolton, Warrington, Milton Keynes, Reading plus others.

These expansions will be funded by our associate parent Church in Hong Kong via multiple generous five year interest free and initial five year non repayment loan schemes to a sum of over £2 million.

A loan of £500,000 for the purchase of a new meeting place at 236 Longbridge Lane, Birmingham B31 4RD was received in December 2020.

Hopefully 2021-22 will be a year where we are able to provide local knowledge and services to help these new immigrants to re-settle no matter where they are in the UK.

Statement of Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Financial Position

During the year the charity achieved net income of £3,517 (compared to net income of £12,835 last year), increasing total funds from £558,323 to £561,840. Restricted funds, representing project funds received but not yet expended, increased from £20,421 to £3,159. Unrestricted funds reduced from £537,902 to £558,681, from which the trustees have designated £441,225 to represent the value of fixed assets, and £, for a summer activity fund. The trustees consider this position to be adequate and aim to build and retain reserves to cover six months operating costs.

Reserves Policy

The charity currently has no reserves policy.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concerns basis in preparing the financial statements.

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

PREPARATION OF THE REPORT

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on and signed on their behalf by:

.....
Joshua Tsz Lai Choy
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES
For the year ended 31 March 2021

I report on the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Disclosure: Departure from the 2008 Regulations

Your attention is drawn to the fact that the Company has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, published on 16 July 2014 in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

.....
Charles Ssempijja, FCA
NfP Accountants Ltd
3rd Floor, 86-90 Paul Street
London
EC2A 4NE

Date:

STATEMENT OF FINANCIAL ACTIVITIES**(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)****For the year ended 31 March 2021**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	<i>Unrestricted Funds 2020 £</i>	<i>Restricted Funds 2020 £</i>	<i>Total Funds 2020 £</i>
Note						
INCOME FROM						
Gifts, grants and donations	41,613	17,847	59,460	47,228	16,331	63,559
Gift aid recovered	11,269	-	11,269	5,958	-	5,958
Rental income	4,430	-	4,430	5,000	-	5,000
Other income	25	-	25	10	-	10
TOTAL INCOME	57,337	17,847	75,184	58,196	16,331	74,527
EXPENDITURE ON						
Rent and meeting room hire	-	-	-	10,515	-	10,515
Council tax	1,525	-	1,525	2,408	-	2,408
Water	1,226	-	1,226	1,145	-	1,145
Insurance	2,074	-	2,074	1,974	-	1,974
Light and heat	3,006	-	3,006	3,722	-	3,722
Telephone / fax / internet	783	-	783	534	-	534
Repairs and renewals	1,849	-	1,849	140	-	140
Legal and professional fees	7,369	-	7,369	-	-	-
Depreciation	10,954	-	10,954	10,503	-	10,503
Sundry expenses	-	-	-	31	-	31
Independent examiner's fees	720	-	720	720	-	720
Donations to other charities	7,052	35,109	42,161	30,000	-	30,000
TOTAL EXPENDITURE	36,558	35,109	71,667	61,692	-	61,692
Net income / (expenditure)	20,779	(17,262)	3,517	(3,496)	16,331	12,835
NET MOVEMENT IN FUNDS	20,779	(17,262)	3,517	(3,496)	16,331	12,835
RECONCILIATION OF FUNDS						
TOTAL FUNDS AT 1 APRIL 2020	537,902	20,421	558,323	541,398	4,090	545,488
TOTAL FUNDS AT 31 MARCH 2021	£ 558,681	£ 3,159	£ 561,840	£ 537,902	£ 20,421	£ 558,323

The annexed notes form part of these financial statements

THE CHURCH OF GOD IN UK

(Company limited by guarantee, number 2350280; Registered charity number 298835)

BALANCE SHEET
As at 31 March 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	6		441,225		428,368
CURRENT ASSETS					
Cash at bank and in hand		621,335		130,675	
CREDITORS: amounts falling due within one year	7	(720)		(720)	
NET CURRENT ASSETS			620,615		129,955
TOTAL ASSETS LESS CURRENT LIABILITIES			1,061,840		558,323
CREDITORS: amounts falling due after one year	8	(500,000)			-
NET ASSETS			£ 561,840		£ 558,323
FUNDS					
Restricted funds	9		3,159		20,421
Unrestricted funds:					
Designated funds	9		441,225		428,368
General fund	9		117,456		109,534
TOTAL CHARITY FUNDS			£ 561,840		£ 558,323

For the year ended 31 March 2021 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved, and authorised for issue, by the Board of Trustees on and signed on their behalf by:-

Joshua Tsz Lai Choy, Trustee

The annexed notes form part of these financial statements

THE CHURCH OF GOD IN UK

STATEMENT OF CASH FLOWS
For the year ended 31 March 2021

	2021		<i>2020</i>	
	£	£	£	£
Cash flows from operating activities				
Net income / (expenditure) for the year	3,517		<i>12,835</i>	
Add back depreciation	10,954		<i>10,503</i>	
		14,471		<i>23,338</i>
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	-		-	
Increase/(decrease) in creditors	-		-	
		-		-
Cash flows from investing activities		(23,811)		-
Cash flows from financing activities				
Loan from sister Church in Hong Kong		500,000		-
Change in cash and cash equivalents in the year		490,660		<i>23,338</i>
Cash and cash equivalents at the beginning of the year		130,675		<i>107,337</i>
Cash and cash equivalents at the year end		621,335		<i>130,675</i>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. Fixed assets with an expected life of more than one year are included at cost and depreciated over four years.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. NET INCOME / (EXPENDITURE)	2021	2020
	£	£
Net income / (expenditure) is stated after charging:-		
Depreciation	10,954	10,503
Independent Examination	720	720

3. STAFF SALARIES AND NUMBERS

The charity did not have employees or consultants during the year (2020 - the same). General administration and running of the charity was delegated to one of the trustees who does this work on a voluntary basis.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

4. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no trustees received any remuneration for their service as Trustees, or for any other services provided to the charity (2020 - the same).

During the year, no trustees received any benefits in kind (2020 - the same).

During the year, no trustees received reimbursements for out of pocket expenses incurred on the charity's behalf (2020 - the same).

5. RELATED PARTY TRANSACTIONS

Other than the trustees and their close connections, there are no other reportable related parties or related party transactions to disclose for 2021 (2020 - none).

6. TANGIBLE FIXED ASSETS

	Freehold property £	Furniture, fixtures & equipment £	Total £
Cost			
At 1 April 2020	520,066	15,028	535,094
Additions	23,811	-	23,811
At 31 March 2021	543,877	15,028	558,905
Depreciation			
At 1 April 2020	92,003	14,723	106,726
Charge for the year	10,878	76	10,954
At 31 March 2021	102,881	14,799	117,680
Net book value			
At 31 March 2020	£ 428,063	£ 305	£ 428,368
At 31 March 2021	£ 440,996	£ 229	£ 441,225

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors and accruals	<u>720</u>	<u>720</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021 £	2020 £
Loan from sister church in Hong Kong (all due after more than 5 years)	<u>500,000</u>	<u>-</u>

As explained more fully in the Trustees' Annual Report, a loan of £500,000 for the purchase of a new meeting place at 236 Longbridge Lane, Birmingham B31 4RD was received in December 2020. This loan is part of a bigger plan for the charity to purchase more property with interest-free loan funding from its sister church in Hong Kong. The loan terms include non-repayment terms for the first five years.

9. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
DESIGNATED FUNDS					
Fixed Assets Fund	428,368	-	-	12,857	441,225
	<u>£ 428,368</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 12,857</u>	<u>£ 441,225</u>
RESTRICTED FUNDS					
Light and Love Fund	20,421	17,847	(35,109)	-	3,159
	<u>£ 20,421</u>	<u>£ 17,847</u>	<u>£ (35,109)</u>	<u>£ Nil</u>	<u>£ 3,159</u>
SUMMARY OF FUNDS					
Designated Funds	428,368	-	-	12,857	441,225
General Funds	109,534	57,337	(36,558)	(12,857)	117,456
	<u>537,902</u>	<u>57,337</u>	<u>(36,558)</u>	<u>-</u>	<u>558,681</u>
Restricted Funds	20,421	17,847	(35,109)	-	3,159
	<u>£ 558,323</u>	<u>£ 75,184</u>	<u>£ (71,667)</u>	<u>£ Nil</u>	<u>£ 561,840</u>

The Summer Activity Fund represents surplus in relation to previous summer activities held by the charity. The surplus fund is designated for future summer activities to be held by the charity. The fund balance at the year end was represented by cash in the bank.

The Fixed Assets Fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

The Light and love funds represent donations received for Light and Love Home Worldwide Charity Services. The fund balance of 3,159 at the year end was represented by cash in a separate bank account for holding the restricted funds. No payments were transferred to Light and Love Home Worldwide in the year (2020 - £11,330).

The General fund represents the free funds of the charity which are not designated for particular purposes. The fund balance at the year-end was represented by cash at the bank.

STATEMENT OF FUNDS - 2020

	<i>Brought Forward</i> £	<i>Incoming Resources</i> £	<i>Resources Expended</i> £	<i>Transfers and investment gains/(losses)</i> £	<i>Carried Forward</i> £
DESIGNATED FUNDS					
<i>Fixed Assets Fund</i>	459,945	-	-	(31,577)	428,368
<i>Summer Activity Fund</i>	285	-	-	(285)	-
	<u>£ 460,230</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ (31,862)</u>	<u>£ 428,368</u>
RESTRICTED FUNDS					
<i>Light and Love Fund</i>	4,090	16,331	-	-	20,421
	<u>£ 4,090</u>	<u>£ 16,331</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 20,421</u>
SUMMARY OF FUNDS					
<i>Designated Funds</i>	460,230	-	-	(31,862)	428,368
<i>General Funds</i>	81,168	58,196	(61,692)	31,862	109,534
	<u>541,398</u>	<u>58,196</u>	<u>(61,692)</u>	<u>-</u>	<u>537,902</u>
<i>Restricted Funds</i>	4,090	16,331	-	-	20,421
	<u>£ 545,488</u>	<u>£ 74,527</u>	<u>£ (61,692)</u>	<u>£ Nil</u>	<u>£ 558,323</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Total Funds</u>
	<u>Designated Funds</u>	<u>General Funds</u>		
	£	£	£	£
Tangible fixed assets	441,225	-	-	441,225
Net current assets	-	617,456	3,159	620,615
Creditors due in more than one year	-	(500,000)	-	(500,000)
	<u>£ 441,225</u>	<u>£ 117,456</u>	<u>£ 3,159</u>	<u>£ 561,840</u>

2020

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Total Funds</u>
	<u>Designated Funds</u>	<u>General Funds</u>		
	£	£	£	£
<i>Tangible fixed assets</i>	428,368	-	-	428,368
<i>Net current assets</i>	-	109,534	20,421	129,955
	<u>£ 428,368</u>	<u>£ 109,534</u>	<u>£ 20,421</u>	<u>£ 558,323</u>

11. OTHER INFORMATION

The Church of God in UK is a charitable company limited by guarantee and without share capital, registered in England with registration number 2350280. Its registered office address is 141 Elm Park, Tulse Hill, London, SW2 2EE. The accounts are presented in GBP rounded to £1.