

THE FRIENDS OF THE YESHIVAT HAR ETZION TRUST

England & Wales · Charity number 298814

Details

Other names BRITISH FRIENDS OF YESHIVAT HAR ETZION

Status Registered

Legal form Other

Registered 1988-03-09

Register [View on the Charity Commission register](#)

Contact

Address 25 Broughton Avenue
London
N3 3ES

Phone +972 2-993-7300

Activities

Objects: THE FURTHERANCE AND PROMOTION OF THE JEWISH RELIGION AND JEWISH RELIGIOUS EDUCATION.

Activities: Furtherance and promotion of the Jewish religion and Jewish religious education.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£80,849	£948	-	-
2024-03-31	£53,524	£101,387	-	-
2023-03-31	£133,132	£95,925	-	-
2022-03-31	£111,458	£100,925	-	-
2021-03-31	£132,154	£200,955	-	-

Trustees

Name	Role	Appointed
RABBI DANIEL LESLIE ROSELAAR		
Samuel Ebert		2019-07-05

THE FRIENDS OF THE YESHIVAT HAR ETZION TRUST

England & Wales - Charity number 298814

Accounts

REGISTERED CHARITY NUMBER: 298814

**Report of the Trustees and
Financial Statements For The Year Ended
31 March 2025
for
The Friends of the Yeshivat Har Etzion Trust**

The Friends of the Yeshivat Har Etzion Trust

Contents of the Financial Statements for the Year Ended 31 March 2025

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The Friends of the Yeshivat Har Etzion Trust

Report of the Trustees for the Year Ended 31 March 2025

The trustees of the charity present their report with the unaudited financial statements of the charity for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Registered Charity number
298814

Registered office
25 Broughton Avenue
Finchley, London
N3 3ES

Trustees
Rabbi D Roselaar
S Ebert

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, dated 22 February 1988.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board is satisfied that such controls are in place and that all risks are reviewed in the course of regular Board meetings.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the charity is the furtherance and promotion of the Jewish religion and Jewish religious education.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity in the year has been satisfactory. Donations received in the year amounted to £80,849 (2024: £53,524). The Statement of Financial Activities shows incoming resources for the year of £79,901 given that no grants were made during the year (2024: £100,000). The total reserves were £169,357 (2024: £89,456) at the balance sheet date.

This report was approved by the trustees on 13 January 2026 and signed on their behalf

S. Ebert

S Ebert – Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	2025 Unrestricted Funds £	2024 Unrestricted Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		<u>80,849</u>	53,524
Total incoming resources		80,849	53,524
RESOURCES EXPENDED			
Charitable activities			
Operating expenses		<u>(948)</u>	(107,387)
Total charitable activities		(948)	(101,387)
Total resources expended		(948)	(101,387)
NET INCOMING/(OUTGOING) RESOURCES	2	79,901	(47,863)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>89,456</u>	137,319
TOTAL FUNDS CARRIED FORWARD		<u>169,357</u>	<u>89,456</u>

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet At 31 March 2025

		2025	2024
	Notes	£	£
CURRENT ASSETS			
Cash at bank		<u>170,257</u>	90,356
		170,257	90,356
CREDITORS			
Amounts falling due within one year	5	(900)	(900)
		<u>169,357</u>	89,456
NET CURRENT ASSETS			
		<u>169,357</u>	89,456
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>169,357</u>	89,456
NET ASSETS			
		<u>169,357</u>	89,456
FUNDS			
General fund	6	<u>169,357</u>	89,456
Total Unrestricted Funds		<u>169,357</u>	89,456
TOTAL FUNDS		<u>169,357</u>	89,456

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet - continued At 31 March 2025

The charity is entitled to exemption from audit in accordance with the Charities Act. The trustees acknowledge their responsibilities in accordance with the Charities Act for

- (a) ensuring that the charity keeps proper accounting records
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity

The financial statements were approved by the Board of Trustees on 10 January 2026 and were signed on its behalf by:

..... S Ebert
S Ebert -Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Cashflows for the Year Ended 31 March 2025

		2025	2024
	Notes	£	£
Cash generated/(used) by operating activities	7	79,901	(47,863)
Increase/(decrease) in cash and cash equivalents in the year		79,901	(47,863)
Cash and cash equivalents at the beginning of the year		90,356	138,219
Cash and cash equivalents at the end of the year		170,257	90,356

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. Following a review, it was deemed that no restatements were required.

Preparation of accounts on a going concern basis

The Trustees reported at a surplus for the year of £79,901 and a cash inflow of £79,901. Reserves at the balance sheet date total £169,357. The Trustees have reviewed the immediate future income and expenses, taking into account the changing financial and geo-political climate, including any further impact from the changing economic impact from the various global conflicts, and this analysis, together with the reserves, provides the basis that the Charity is a going concern for the next 12-18 months.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES (cont.)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. NET INCOMING RESOURCES

Net resources are stated after charging:

	2025	2024
	£	£
Governance costs (see note 3)	948	1,362
	<u>948</u>	<u>1,362</u>

3. Governance costs

	2025	2024
	£	£
Accountancy fees	900	900
Consultancy & Advice	48	462
	<u>948</u>	<u>1,362</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	900	900

6. MOVEMENT IN FUNDS

	At 01.04.24	Net movement in funds	At 31.03.25
	£	£	£
Unrestricted funds			
General fund	89,456	79,901	169,357
TOTAL FUNDS	89,456	79,901	169,357

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources Expended	Fund Transfers	Net Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	80,849	(948)	-	79,901
TOTAL FUNDS	80,849	(948)	-	79,901

7. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	79,901	(47,863)
Increase in creditors	-	-
Net Cash (used)/generated in operating activities	79,901	(47,863)

The Friends of the Yeshivat Har Etzion Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025	2024
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	80,849	53,524
	<hr/>	<hr/>
Total incoming resources	80,849	53,524
	<hr/>	<hr/>
RESOURCES EXPENDED		
Charitable activities		
Finance charges	-	25
Governance	948	1,362
Grants and donations	-	100,000
	<hr/>	<hr/>
Total charitable activities	(948)	(101,387)
	<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES	79,901	(47,863)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

THE FRIENDS OF THE YESHIVAT HAR ETZION TRUST

England & Wales - Charity number 298814

Accounts

REGISTERED CHARITY NUMBER: 298814

**Report of the Trustees and
Financial Statements For The Year Ended
31 March 2024
for
The Friends of the Yeshivat Har Etzion Trust**

The Friends of the Yeshivat Har Etzion Trust

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The Friends of the Yeshivat Har Etzion Trust

Report of the Trustees for the Year Ended 31 March 2024

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Registered Charity number
298814

Registered office
25 Broughton Avenue
Finchley, London
N3 3ES

Trustees
Rabbi D Roselaar
S Ebert

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, dated 22 February 1988.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board is satisfied that such controls are in place and that all risks are reviewed in the course of regular Board meetings.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the charity is the furtherance and promotion of the Jewish religion and Jewish religious education.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity in the year has been satisfactory. Donations received in the year amounted to £53,524 (2023: £133,132). The Statement of Financial Activities shows outgoing resources for the year of £47,863 due to the charity's donations not exceeding the grants of £100,000 (2023: £95,000) during the year. The total reserves were £89,456 (2023: £137,319) at the balance sheet date.

This report was approved by the trustees on 28 January 2025 and signed on their behalf

S. Ebert

S Ebert – Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	2024 Unrestricted Funds £	2023 Unrestricted Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		53,524	133,132
Total incoming resources		<u>53,524</u>	<u>133,132</u>
RESOURCES EXPENDED			
Charitable activities			
Operating expenses		(101,387)	(95,925)
Total charitable activities		<u>(101,387)</u>	<u>(95,925)</u>
Total resources expended		<u>(101,387)</u>	<u>(95,925)</u>
NET (OUTGOING)/INCOMING RESOURCES	2	<u>(47,863)</u>	37,207
RECONCILIATION OF FUNDS			
Total funds brought forward		137,319	100,112
TOTAL FUNDS CARRIED FORWARD		<u>89,456</u>	<u>137,319</u>

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet At 31 March 2024

		2024	2023
	Notes	£	£
CURRENT ASSETS			
Cash at bank		<u>90,356</u>	138,219
		90,356	138,219
CREDITORS			
Amounts falling due within one year	5	<u>(900)</u>	(900)
NET CURRENT ASSETS			
		<u>89,456</u>	137,319
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>89,456</u>	137,319
NET ASSETS			
		<u>89,456</u>	137,319
FUNDS			
General fund	6	<u>89,456</u>	137,319
Total Unrestricted Funds		<u>89,456</u>	137,319
TOTAL FUNDS			
		<u>89,456</u>	137,319

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet - continued At 31 March 2024

The charity is entitled to exemption from audit in accordance with the Charities Act. The trustees acknowledge their responsibilities in accordance with the Charities Act for

- (a) ensuring that the charity keeps proper accounting records
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity

The financial statements were approved by the Board of Trustees on 28 January 2025 and were signed on its behalf by:

..... S. Ebert
S Ebert -Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Cashflows for the Year Ended 31 March 2024

		2024	2023
	Notes	£	£
Cash (used)/generated by operating activities	7	(47,863)	37,207
Increase in cash and cash equivalents in the year		(47,863)	37,207
Cash and cash equivalents at the beginning of the year		138,219	101,012
Cash and cash equivalents at the end of the year		90,356	138,219

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. Following a review, it was deemed that no restatements were required.

Preparation of accounts on a going concern basis

The Trustees reported at a deficit for the year of £47,863 and a cash outflow of £47,863. Reserves at the balance sheet date total £89,456. The Trustees have reviewed the immediate future income and expenses, taking into account the changing financial and geo-political climate, including any further impact from the changing economic impact from the various global conflicts, and this analysis, together with the reserves, provides the basis that the Charity is a going concern for the next 12-18 months.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES (cont.)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. NET INCOMING RESOURCES

Net resources are stated after charging:

	2024	2023
	£	£
Governance costs (see note 3)	1,362	900
	<u>1,362</u>	<u>900</u>

3. Governance costs

	2024	2023
	£	£
Accountancy fees	900	900
Consultancy & Advice	462	-
	<u>1,362</u>	<u>900</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	900	900

6. MOVEMENT IN FUNDS

	At 01.04.23	Net movement in funds	At 31.03.24
	£	£	£
Unrestricted funds			
General fund	137,319	(47,863)	89,456
TOTAL FUNDS	137,319	(47,863)	89,456

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources Expended	Fund Transfers	Net Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	53,324	(101,387)	-	(47,863)
TOTAL FUNDS	53,324	(101,387)	-	(47,863)

7. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net movement in funds	(47,863)	37,207
Increase in creditors	-	-
Net Cash (used)/generated in operating activities	(47,863)	37,207

The Friends of the Yeshivat Har Etzion Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	53,524	133,132
	<hr/>	<hr/>
	53,524	133,132
Total incoming resources	<hr/>	<hr/>
RESOURCES EXPENDED		
Charitable activities		
Finance charges	25	25
Governance	1,362	900
Grants and donations	100,000	95,000
	<hr/>	<hr/>
Total charitable activities	(101,387)	(95,925)
NET (OUTGOING)/INCOMING RESOURCES		
	<hr/>	<hr/>
	(47,863)	37,207
	<hr/>	<hr/>

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REGISTERED CHARITY NUMBER: 298814

**Report of the Trustees and
Financial Statements For The Year Ended
31 March 2024
for
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The Friends of the Yeshivat Har Etzion Trust

Report of the Trustees for the Year Ended 31 March 2024

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OBJECTIVES AND ACTIVITIES

Objectives and aims

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ACHIEVEMENTS AND PERFORMANCE

Charitable activities

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This report was approved by the trustees on 28 January 2025 and signed on their behalf

S. Ebert

S Ebert – Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	2024 Unrestricted Funds £	2023 Unrestricted Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		53,524	133,132
Total incoming resources		<u>53,524</u>	<u>133,132</u>
RESOURCES EXPENDED			
Charitable activities			
Operating expenses		(101,387)	(95,925)
Total charitable activities		<u>(101,387)</u>	<u>(95,925)</u>
Total resources expended		<u>(101,387)</u>	<u>(95,925)</u>
NET (OUTGOING)/INCOMING RESOURCES	2	<u>(47,863)</u>	<u>37,207</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		137,319	100,112
TOTAL FUNDS CARRIED FORWARD		<u>89,456</u>	<u>137,319</u>

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet At 31 March 2024

		2024	2023
	Notes	£	£
CURRENT ASSETS			
Cash at bank		<u>90,356</u>	138,219
		90,356	138,219
CREDITORS			
Amounts falling due within one year	5	(900)	(900)
		<u>89,456</u>	137,319
NET CURRENT ASSETS		89,456	137,319
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,456</u>	137,319
NET ASSETS		<u>89,456</u>	137,319
FUNDS			
General fund	6	<u>89,456</u>	137,319
Total Unrestricted Funds		<u>89,456</u>	137,319
TOTAL FUNDS		<u>89,456</u>	137,319

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet - continued At 31 March 2024

The charity is entitled to exemption from audit in accordance with the Charities Act. The trustees acknowledge their responsibilities in accordance with the Charities Act for

- (a) ensuring that the charity keeps proper accounting records
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity

The financial statements were approved by the Board of Trustees on 28 January 2025 and were signed on its behalf by:

..... S. Ebert
S Ebert -Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Cashflows for the Year Ended 31 March 2024

		2024	2023
	Notes	£	£
Cash (used)/generated by operating activities	7	(47,863)	37,207
Increase in cash and cash equivalents in the year		(47,863)	37,207
Cash and cash equivalents at the beginning of the year		138,219	101,012
Cash and cash equivalents at the end of the year		90,356	138,219

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

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Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. Following a review, it was deemed that no restatements were required.

Preparation of accounts on a going concern basis

The Trustees reported at a deficit for the year of £47,863 and a cash outflow of £47,863. Reserves at the balance sheet date total £89,456. The Trustees have reviewed the immediate future income and expenses, taking into account the changing financial and geo-political climate, including any further impact from the changing economic impact from the various global conflicts, and this analysis, together with the reserves, provides the basis that the Charity is a going concern for the next 12-18 months.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES (cont.)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. NET INCOMING RESOURCES

Net resources are stated after charging:

	2024	2023
	£	£
Governance costs (see note 3)	1,362	900
	<u>1,362</u>	<u>900</u>

3. Governance costs

	2024	2023
	£	£
Accountancy fees	900	900
Consultancy & Advice	462	-
	<u>1,362</u>	<u>900</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	900	900

6. MOVEMENT IN FUNDS

	At 01.04.23	Net movement in funds	At 31.03.24
	£	£	£
Unrestricted funds			
General fund	137,319	(47,863)	89,456
TOTAL FUNDS	137,319	(47,863)	89,456

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources Expended	Fund Transfers	Net Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	53,324	(101,387)	-	(47,863)
TOTAL FUNDS	53,324	(101,387)	-	(47,863)

7. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net movement in funds	(47,863)	37,207
Increase in creditors	-	-
Net Cash (used)/generated in operating activities	(47,863)	37,207

The Friends of the Yeshivat Har Etzion Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	53,524	133,132
	<hr/>	<hr/>
	53,524	133,132
Total incoming resources	<hr/>	<hr/>
RESOURCES EXPENDED		
Charitable activities		
Finance charges	25	25
Governance	1,362	900
Grants and donations	100,000	95,000
	<hr/>	<hr/>
Total charitable activities	(101,387)	(95,925)
NET (OUTGOING)/INCOMING RESOURCES		
	<hr/>	<hr/>
	(47,863)	37,207
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

The Trustees
The Friends of Yeshivat Har Etzion Trust
25 Broughton Avenue
Finchley, London
N3 3ES

28th January 2025

Dear Sirs,

I report to the Trustees on my examination of the accounts of The Friends of Yeshivat Har Etzion Trust (“The Trust”) for the year ended 31 March 2024.

As the Charity’s Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

Yours faithfully,



Jonathan Shelley
Authorised Signatory

Jonathan Shelley
Partner
Shelley Capital Management LLP

THE FRIENDS OF THE YESHIVAT HAR ETZION TRUST

England & Wales - Charity number 298814

Accounts

REGISTERED CHARITY NUMBER: 298814

**Report of the Trustees and
Financial Statements For The Year Ended
31 March 2023
for
The Friends of the Yeshivat Har Etzion Trust**

The Friends of the Yeshivat Har Etzion Trust

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The Friends of the Yeshivat Har Etzion Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees of the charity present their report with the unaudited financial statements of the charity for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Registered Charity number
298814

Registered office
25 Broughton Avenue
Finchley, London
N3 3ES

Trustees
Rabbi D Roselaar
S Ebert

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, dated 22 February 1988.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board is satisfied that such controls are in place and that all risks are reviewed in the course of regular Board meetings.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the charity is the furtherance and promotion of the Jewish religion and Jewish religious education.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity in the year has been satisfactory. Donations received in the year amounted to £133,132 (2022: £111,458). The Statement of Financial Activities shows incoming resources for the year of £37,207 due to the charity's donation exceeding the grants of £95,000 (2022: £100,000) during the year. The total reserves were £137,319 (2022: £100,112) at the balance sheet date.

This report was approved by the trustees on 30 November 2023 and signed on their behalf



S Ebert – Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Financial Activities for the Year Ended 31 March 2023

		2023 Unrestricted Funds £	2022 Unrestricted Funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		133,132	111,458
Total incoming resources		133,132	111,458
RESOURCES EXPENDED			
Charitable activities			
Operating expenses		(95,925)	(100,925)
Total charitable activities		(95,925)	(100,925)
Total resources expended		(95,925)	(100,925)
NET INCOMING/(OUTGOING) RESOURCES	2	37,207	10,533
RECONCILIATION OF FUNDS			
Total funds brought forward		100,112	89,759
TOTAL FUNDS CARRIED FORWARD		137,319	100,112

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet At 31 March 2023

		2023	2022
	Notes	£	£
CURRENT ASSETS			
Cash at bank		<u>138,219</u>	101,012
		138,219	101,012
CREDITORS			
Amounts falling due within one year	5	(900)	(900)
NET CURRENT ASSETS		<u>137,319</u>	100,112
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,319</u>	100,112
NET ASSETS		<u>137,319</u>	100,112
FUNDS			
General fund	6	<u>137,319</u>	100,112
Total Unrestricted Funds		<u>137,319</u>	100,112
TOTAL FUNDS		<u>137,319</u>	100,112

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet - continued At 31 March 2023

The charity is entitled to exemption from audit in accordance with the Charities Act. The trustees acknowledge their responsibilities in accordance with the Charities Act for

- (a) ensuring that the charity keeps proper accounting records
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity

The financial statements were approved by the Board of Trustees on November 2023 and were signed on its behalf by:

..... S. Ebert
S Ebert -Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Cashflows for the Year Ended 31 March 2023

		2023	2022
	Notes	£	£
Cash generated by operating activities	7	37,207	10,533
Increase in cash and cash equivalents in the year		37,207	10,533
Cash and cash equivalents at the beginning of the year		101,012	94,479
Cash and cash equivalents at the end of the year		138,219	101,012

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. Following a review, it was deemed that no restatements were required.

Preparation of accounts on a going concern basis

The Trustees reported at a surplus for the year of £37,207 and a cash inflow of £37,207. Reserves at the balance sheet date total £137,319. The Trustees have reviewed the immediate future income and expenses, taking into account the changing financial and geo-political climate, including any further impact from the changing economic impact from the various global conflicts, and this analysis, together with the reserves, provides the basis that the Charity is a going concern for the next 12-18 months.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES (cont.)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. NET INCOMING RESOURCES

Net resources are stated after charging:

	2023	2022
	£	£
Governance costs (see note 3)	900	900
	<u>900</u>	<u>900</u>

3. Governance costs

	2023	2022
	£	£
Accountancy fees	900	900
	<u>900</u>	<u>900</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	900	900

6. MOVEMENT IN FUNDS

	At 01.04.22	Net movement in funds	At 31.03.23
	£	£	£
Unrestricted funds			
General fund	100,112	37,207	137,319
TOTAL FUNDS	100,112	37,207	137,219

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources Expended	Fund Transfers	Net Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	133,132	(95,925)	-	37,207
TOTAL FUNDS	133,132	(95,925)	-	37,207

7. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net movement in funds	37,207	10,533
Increase in creditors	-	-
Net Cash generated in operating activities	37,207	10,533

The Friends of the Yeshivat Har Etzion Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	133,132	111,458
Total incoming resources	133,132	111,458
RESOURCES EXPENDED		
Charitable activities		
Finance charges	25	55
Governance	900	900
Grants and donations	95,000	100,000
Total charitable activities	(95,925)	(100,925)
NET INCOMING RESOURCES	37,207	10,533

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 298814

**Report of the Trustees and
Financial Statements For The Year Ended
31 March 2023
for
The Friends of the Yeshivat Har Etzion Trust**

The Friends of the Yeshivat Har Etzion Trust

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The Friends of the Yeshivat Har Etzion Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees of the charity present their report with the unaudited financial statements of the charity for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Registered Charity number
298814

Registered office
25 Broughton Avenue
Finchley, London
N3 3ES

Trustees
Rabbi D Roselaar
S Ebert

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, dated 22 February 1988.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board is satisfied that such controls are in place and that all risks are reviewed in the course of regular Board meetings.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the charity is the furtherance and promotion of the Jewish religion and Jewish religious education.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity in the year has been satisfactory. Donations received in the year amounted to £133,132 (2022: £111,458). The Statement of Financial Activities shows incoming resources for the year of £37,207 due to the charity's donation exceeding the grants of £95,000 (2022: £100,000) during the year. The total reserves were £137,319 (2022: £100,112) at the balance sheet date.

This report was approved by the trustees on 30 November 2023 and signed on their behalf



S Ebert – Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Financial Activities for the Year Ended 31 March 2023

		2023 Unrestricted Funds £	2022 Unrestricted Funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		133,132	111,458
Total incoming resources		133,132	111,458
RESOURCES EXPENDED			
Charitable activities			
Operating expenses		(95,925)	(100,925)
Total charitable activities		(95,925)	(100,925)
Total resources expended		(95,925)	(100,925)
NET INCOMING/(OUTGOING) RESOURCES	2	37,207	10,533
RECONCILIATION OF FUNDS			
Total funds brought forward		100,112	89,759
TOTAL FUNDS CARRIED FORWARD		137,319	100,112

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet At 31 March 2023

		2023	2022
	Notes	£	£
CURRENT ASSETS			
Cash at bank		<u>138,219</u>	101,012
		138,219	101,012
CREDITORS			
Amounts falling due within one year	5	(900)	(900)
NET CURRENT ASSETS		<u>137,319</u>	100,112
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,319</u>	100,112
NET ASSETS		<u>137,319</u>	100,112
FUNDS			
General fund	6	<u>137,319</u>	100,112
Total Unrestricted Funds		<u>137,319</u>	100,112
TOTAL FUNDS		<u>137,319</u>	100,112

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet - continued At 31 March 2023

The charity is entitled to exemption from audit in accordance with the Charities Act. The trustees acknowledge their responsibilities in accordance with the Charities Act for

- (a) ensuring that the charity keeps proper accounting records
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity

The financial statements were approved by the Board of Trustees on November 2023 and were signed on its behalf by:

..... S. Ebert
S Ebert -Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Cashflows for the Year Ended 31 March 2023

		2023	2022
	Notes	£	£
Cash generated by operating activities	7	37,207	10,533
Increase in cash and cash equivalents in the year		37,207	10,533
Cash and cash equivalents at the beginning of the year		101,012	94,479
Cash and cash equivalents at the end of the year		138,219	101,012

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. Following a review, it was deemed that no restatements were required.

Preparation of accounts on a going concern basis

The Trustees reported at a surplus for the year of £37,207 and a cash inflow of £37,207. Reserves at the balance sheet date total £137,319. The Trustees have reviewed the immediate future income and expenses, taking into account the changing financial and geo-political climate, including any further impact from the changing economic impact from the various global conflicts, and this analysis, together with the reserves, provides the basis that the Charity is a going concern for the next 12-18 months.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES (cont.)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. NET INCOMING RESOURCES

Net resources are stated after charging:

	2023	2022
	£	£
Governance costs (see note 3)	900	900
	<u>900</u>	<u>900</u>

3. Governance costs

	2023	2022
	£	£
Accountancy fees	900	900
	<u>900</u>	<u>900</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	900	900

6. MOVEMENT IN FUNDS

	At 01.04.22	Net movement in funds	At 31.03.23
	£	£	£
Unrestricted funds			
General fund	100,112	37,207	137,319
TOTAL FUNDS	100,112	37,207	137,219

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources Expended	Fund Transfers	Net Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	133,132	(95,925)	-	37,207
TOTAL FUNDS	133,132	(95,925)	-	37,207

7. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net movement in funds	37,207	10,533
Increase in creditors	-	-
Net Cash generated in operating activities	37,207	10,533

The Friends of the Yeshivat Har Etzion Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	133,132	111,458
Total incoming resources	133,132	111,458
RESOURCES EXPENDED		
Charitable activities		
Finance charges	25	55
Governance	900	900
Grants and donations	95,000	100,000
Total charitable activities	(95,925)	(100,925)
NET INCOMING RESOURCES	37,207	10,533

This page does not form part of the statutory financial statements

The Trustees
The Friends of Yeshivat Har Etzion Trust
25 Broughton Avenue
Finchley, London
N3 3ES

24th November 2023

Dear Sirs,

I report to the Trustees on my examination of the accounts of The Friends of Yeshivat Har Etzion Trust ("The Trust") for the year ended 31 March 2023.

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Yours faithfully,



Jonathan Shelley
Authorised Signatory

Jonathan Shelley
Partner
Shelley Capital Management LLP

THE FRIENDS OF THE YESHIVAT HAR ETZION TRUST

England & Wales - Charity number 298814

Accounts

REGISTERED CHARITY NUMBER: 298814

**Report of the Trustees and
Financial Statements For The Year Ended
31 March 2022
for
The Friends of the Yeshivat Har Etzion Trust**

The Friends of the Yeshivat Har Etzion Trust

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The Friends of the Yeshivat Har Etzion Trust

Report of the Trustees for the Year Ended 31 March 2022

The trustees of the charity present their report with the unaudited financial statements of the charity for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Registered Charity number
298814

Registered office
25 Broughton Avenue
Finchley, London
N3 3ES

Trustees
Rabbi D Roselaar
S Ebert

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, dated 22 February 1988.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board is satisfied that such controls are in place and that all risks are reviewed in the course of regular Board meetings.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the charity is the furtherance and promotion of the Jewish religion and Jewish religious education.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity in the year has been satisfactory. Donations received in the year amounted to £111,458 (2021: £132,154). The Statement of Financial Activities shows incoming resources for the year of £10,533 due to the charity's donation exceeding the grants of £100,000 (2021: £200,000) during the year. The total reserves were £100,112 (2021: £89,579) at the balance sheet date.

This report was approved by the trustees on 17 January 2023 and signed on their behalf

S. Ebert

S Ebert – Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	2022 Unrestricted Funds £	2021 Unrestricted Funds £
INCOMING RESOURCES			
Incoming resources from generated funds		111,458	132,154
Voluntary income		<u>111,458</u>	<u>132,154</u>
Total incoming resources			
RESOURCES EXPENDED			
Charitable activities		(100,925)	(200,955)
Operating expenses		<u>(100,925)</u>	<u>(200,955)</u>
Total charitable activities		(100,925)	(200,955)
Total resources expended			
NET INCOMING/(OUTGOING) RESOURCES	2	10,533	(68,801)
RECONCILIATION OF FUNDS			
Total funds brought forward		89,579	158,380
TOTAL FUNDS CARRIED FORWARD		<u>100,112</u>	<u>89,579</u>

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet At 31 March 2022

		2022	2021
	Notes	£	£
CURRENT ASSETS		101,012	90,479
Cash at bank		<u>101,012</u>	<u>90,479</u>
CREDITORS			
Amounts falling due within one year	5	(900)	(900)
NET CURRENT ASSETS		<u>100,012</u>	89,579
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,012</u>	89,579
NET ASSETS		<u>100,012</u>	<u>89,579</u>
FUNDS			
General fund	6	<u>100,012</u>	158,380
Total Unrestricted Funds		<u>100,012</u>	<u>158,380</u>
TOTAL FUNDS		<u>100,012</u>	<u>158,380</u>

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet - continued At 31 March 2022

The charity is entitled to exemption from audit in accordance with the Charities Act. The trustees acknowledge their responsibilities in accordance with the Charities Act for

- (a) ensuring that the charity keeps proper accounting records
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity

The financial statements were approved by the Board of Trustees on January 2023 and were signed on its behalf by:

.....S-Ebert.....
S Ebert -Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Cashflows for the Year Ended 31 March 2022

		2022	2021
	Notes	£	£
Cash generated/(used) by operating activities	7	10,533	(68,801)
Increase/(decrease) in cash and cash equivalents in the year		10,533	(68,801)
Cash and cash equivalents at the beginning of the year		94,479	159,280
Cash and cash equivalents at the end of the year		101,012	90,479

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. Following a review, it was deemed that no restatements were required.

Preparation of accounts on a going concern basis

The Trustees reported at a surplus for the year of £10,533 and a cash inflow of £10,533. Reserves at the balance sheet date total £100,112. The Trustees have reviewed the immediate future income and expenses, taking into account the changing financial and geo-political climate, including any further impact from the COVID-19 virus, and this analysis, together with the reserves, provides the basis that the Charity is a going concern for the next 12-18 months.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES (cont.)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. NET INCOMING RESOURCES

Net resources are stated after charging:

	2022	2021
	£	£
Governance costs (see note 3)	900	900
	<u>900</u>	<u>900</u>

3. Governance costs

	2022	2021
	£	£
Accountancy fees	900	900
	<u>900</u>	<u>900</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	900	900

6. MOVEMENT IN FUNDS

	At 01.04.21	Net movement in funds	At 31.03.22
	£	£	£
Unrestricted funds			
General fund	89,579	10,533	100,112
TOTAL FUNDS	89,579	10,533	100,112

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources Expended	Fund Transfers	Net Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	111,458	(100,925)	-	10,533
TOTAL FUNDS	111,458	(100,925)	-	10,533

7. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net movement in funds	10,533	(68,801)
Increase in creditors	-	-
Net Cash used in operating activities	10,533	(68,801)

The Friends of the Yeshivat Har Etzion Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022	2021
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	111,458	132,154
Total incoming resources	111,458	132,154
RESOURCES EXPENDED		
Charitable activities		
Finance charges	25	55
Governance	900	900
Grants and donations	100,000	200,000
Total charitable activities	(100,925)	(200,955)
NET INCOMING/(OUTGOING) RESOURCES	10,533	(68,801)

This page does not form part of the statutory financial statements

THE FRIENDS OF THE YESHIVAT HAR ETZION TRUST

England & Wales - Charity number 298814

Accounts

REGISTERED CHARITY NUMBER: 298814

**Report of the Trustees and
Financial Statements For The Year Ended
31 March 2021
for
The Friends of the Yeshivat Har Etzion Trust**

The Friends of the Yeshivat Har Etzion Trust

Contents of the Financial Statements for the Year Ended 31 March 2021

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The Friends of the Yeshivat Har Etzion Trust

Report of the Trustees for the Year Ended 31 March 2021

The trustees of the charity present their report with the unaudited financial statements of the charity for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Registered Charity number

298814

Registered office

25 Broughton Avenue
Finchley, London
N3 3ES

Trustees

Rabbi D Roselaar
S Ebert

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, dated 22 February 1988.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board is satisfied that such controls are in place and that all risks are reviewed in the course of regular Board meetings.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the charity is the furtherance and promotion of the Jewish religion and Jewish religious education.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity in the year has been satisfactory. Donations received in the year amounted to £132,154. The Statement of Financial Activities shows outgoing resources for the year of £68,801 due to the charity making grants of £200,000 during the year. The total reserves were £89,579 at the balance sheet date.

This report was approved by the trustees on 20 September 2021 and signed on their behalf



S Ebert – Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	2021 Unrestricted Funds £	2020 Unrestricted Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		<u>132,154</u>	136,139
Total incoming resources		132,154	136,139
RESOURCES EXPENDED			
Charitable activities			
Operating expenses		<u>(200,955)</u>	(910)
Total charitable activities		(200,955)	(910)
Total resources expended		(200,955)	(910)
NET (OUTGOING)/INCOMING RESOURCES	3	(68,801)	135,229
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>158,380</u>	23,151
TOTAL FUNDS CARRIED FORWARD		<u>89,579</u>	158,380

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet At 31 March 2021

		2021	2020
	Notes	£	£
CURRENT ASSETS			
Cash at bank		<u>90,479</u>	159,280
		90,479	159,280
CREDITORS			
Amounts falling due within one year	8	<u>(900)</u>	(900)
NET CURRENT ASSETS		89,579	158,380
TOTAL ASSETS LESS CURRENT LIABILITIES		89,579	158,380
NET ASSETS		89,579	158,380
FUNDS			
General fund	9	<u>89,579</u>	158,380
Total Unrestricted Funds		<u>89,579</u>	158,380
TOTAL FUNDS		89,579	158,380

The Friends of the Yeshivat Har Etzion Trust

Balance Sheet - continued At 31 March 2021

The charity is entitled to exemption from audit in accordance with the Charities Act. The trustees acknowledge their responsibilities in accordance with the Charities Act for

- (a) ensuring that the charity keeps proper accounting records
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity

The financial statements were approved by the Board of Trustees on 20 September 2021 and were signed on its behalf by:

S. Ebert

.....
S Ebert -Trustee

The Friends of the Yeshivat Har Etzion Trust

Statement of Cashflows for the Year Ended 31 March 2021

		2021	2020
	Notes	£	£
Cash (used)/generated by operating activities	8	(68,801)	136,129
(Decreases)/Increase in cash and cash equivalents in the year		(68,801)	136,129
Cash and cash equivalents at the beginning of the year		159,280	23,151
Cash and cash equivalents at the end of the year		90,479	159,280

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. Following a review, it was deemed that no restatements were required.

Preparation of accounts on a going concern basis

The Trustees reported at deficit for the year of £68,801 and a cash outflow of £68,801. Reserves at the balance sheet date total £89,579. The Trustees have reviewed the immediate future income and expenses, including any future impacts of the COVID-19 virus, and this analysis, together with the reserves, provides the basis that the Charity is a going concern for the next 12-18 months.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES (cont.)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. NET INCOMING RESOURCES

Net resources are stated after charging:

	2021	2020
	£	£
Governance costs (see note 4)	900	900
	<u>900</u>	<u>900</u>

4. Governance costs

	2021	2020
	£	£
Accountancy fees	900	900
	<u>900</u>	<u>900</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

The Friends of the Yeshivat Har Etzion Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	900	900

7. MOVEMENT IN FUNDS

	At 01.04.20	Net movement in funds	At 31.03.21
	£	£	£
Unrestricted funds			
General fund	158,380	(68,801)	89,579
TOTAL FUNDS	158,380	(68,801)	89,579

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources Expended	Fund Transfers	Net Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	132,154	(200,955)	-	(68,801)
TOTAL FUNDS	132,154	(200,955)	-	(68,801)

8. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	(68,801)	135,229
Increase in creditors	-	900
Net Cash used in operating activities	(68,801)	136,129

The notes form part of these financial statements

The Friends of the Yeshivat Har Etzion Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021	2020
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	<u>132,154</u>	136,139
Total incoming resources	<u>132,154</u>	136,139
RESOURCES EXPENDED		
Charitable activities		
Finance charges	55	10
Governance	900	900
Grants and donations	<u>200,000</u>	-
Total charitable activities	(200,955)	(910)
NET (OUTGOING)/INCOMING RESOURCES	<u>(68,801)</u>	<u>135,229</u>

This page does not form part of the statutory financial statements