

SGYH

England & Wales · Charity number 298777

Details

Other names	KYHP
Status	Registered
Legal form	Charitable company
Company number	02060534
Registered	1988-03-21
Register	View on the Charity Commission register

Contact

Address	71 High Street Kingswood Bristol BS15 4AD
Phone	01179352881
Email	OFFICE@SGYH.CO.UK
Website	www.sgyh.co.uk

Activities

Objects: TO PROMOTE THE REHABILITATION OF PERSONS IN NECESSITOUS CIRCUMSTANCES BETWEEN THE AGES OF 16 AND 26 YEARS FOUND AND DEEMED HOMELESS IN THE ADMINISTRATED AREA KNOWN AS THE DISTRICT COUNCIL OF KINGSWOOD AND THE SURROUNDING AREAS AND IF APPROVED BY THE MANAGEMENT COMMITTEE FROM ANY OTHER PART OF THE COUNTY OF AVON WHO ARE HOMELESS AND IN NEED OF CARE SUPPORT AND RESETTLEMENT TO ACHIEVE A MORE POSITIVE AND ORDERED MODE OF LIVING BY THE PROVISION OF ACCOMMODATION ADVICE COUNCILLING AND ASSISTANCE TO FIND EMPLOYMENT TRAINING OR FURTHER EDUCATION AND OF OTHER FORMS OF ASSISTANCE WHICH WILL PROMOTE THEIR REHABILITATION AND ENABLE THEM TO GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND TO CO-OPERATE WITH STATUTORY AND VOLUNTARY AGENCIES TO RECEIVE NOTICE FROM SUCH AGENCIES OF HOMELESS PERSONS IN NEED OF ASSISTANCE.

Activities: We provide care support and resettlement to local homeless young people to help them find and maintain independent accommodation.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Accommodation/housing
- **Who:** Children/young People

Geography

- **Area of benefit:** SEE OBJECTS
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£276,451	£276,158	-	-
2024-03-31	£251,440	£267,584	-	-
2023-03-31	£220,610	£221,850	-	-
2022-03-31	£223,000	£205,000	-	-
2021-03-31	£230,139	£258,102	-	-

Trustees

Name	Role	Appointed
Annette Jones		2019-05-17
Christian Nathaniel Abbott		2023-05-15
Christine Mary Howard		2012-12-17
Janet Esme Biggin		2022-03-28
Jason Richard Ellis		2022-06-15
Richard John Clement Gilpin		2020-11-26

SGYH

England & Wales - Charity number 298777

Accounts

SGYH

(A Company Limited by Guarantee)

Report and Financial Statements for the year ended

31 March 2025

Charity number: 298777

Company number: 2060534

SGYH

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SGYH
Report of the Management Committee
for the year ended 31 March 2025

The Management Committee presented its directors' report and independently examined financial statements for the year ended 31 March 2025.

Management Trustees As at 31st March 2025

Annette Jones	Chair	Served all year
Christine Howard	Vice chair	Served all year
Janet Biggins	Secretary	Served part of year
Richard Gilpin	Treasurer	Served all year
Jason Ellis		Served all year
Christian Abbott		Served all year

Served for part of the year

Administrative Information

Charity Name:	SGYH
Charity registration number:	298777
Company registration number:	02060534
Registered Office:	71 High Street, Kingswood, Bristol, BS15 4AD

Team Coordinator

Amanda Osborne

Secretary

Janet Biggins

Independent Examiner

Dick Maule FCA, The Cross House, South Woodchester, GL5 5EL

Bankers

The Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

SGYH

Objectives and Aims

Purposes and Aims

The objectives of South Gloucestershire Youth Housing (SGYH) in our memorandum of association are “to provide care, support and resettlement to local homeless young people to help them find and maintain independent accommodation.”

SGYH operates in Kingswood, South Gloucestershire.

Summary of our Main Activities

SGYH provides an intensive housing management service for single and at risk 18 to 24 year-old young people in temporary, shared independent accommodation, with the addition of two training flats for care leavers from the age of 16 - 24 yrs old.

SGYH provides housing management and support for residents in their personal and social development in order to enable them to move onto independent living and accommodation. Residents may need appropriate support, encouragement and advice according to their individual needs to enable them to settle into and maintain their accommodation and their own wellbeing. SGYH Accommodation consists of a 10 bed shared accommodation hostel and 2 training flats which are used for Care leaver aged 16 onwards.

- **Park View:** A ten-room shared house providing temporary stable accommodation for 18-24 year olds.
- **Training Flats:** SGYH runs 2 training flats for youth services which help prepare care leavers (16 years onwards) for independent living. Support around life and personal skills is provided by SGYH. From 31st July 2024 the training flats gained their registration from Ofsted.

Public Benefit

Our services deliver public benefit by working closely with the local authority, NHS, Police and mentors to improve young people's futures and enable them to get back into independent living and be successful members of the community. This includes reducing crime, improving health and wellbeing, socialisation skills and providing opportunities for move on to independent living. All our referrals are received from South Gloucestershire Council.

SGYH

Achievements and Performance

Who Used and Benefited from Our Activities?

SGYH supports 16 to 24 year olds in South Gloucestershire, many of which were homeless, refugees, young people with mental health issues and care leavers.

Use of the Project

During March 2024 to April 2025 we had 32 young people in Park View (10 beds). These figures suggest a high need for the project, but also indicates that move on homes are not readily available and the need for affordable private renting is required.

SGYH is keen to help young people move on as soon as they are ready to live independently.

Achievements

- We have continued to provide a high level of service for Park View, with high move on figures, encouraging our young people to look at private renting.
- We have completed the redecoration and refurbished each of the rooms within the hostel and have also redecorated most of the communal areas
- We have refurbished the training flats to ensure their suitability for continued use.
- We have completed the registration process with Ofsted for the training flats.
- We have continued to ensure all staff are fully trained in all aspects required with annual refresher training, and further training as required from Ofsted.
- We continue to support the most challenging clients with behavioural and mental health needs, and ensure they have extra support as required.
- We have been able to maintain a high level of support and successful move ons.
- We continue to review our policies and procedures on an annual basis.
- We are in full compliance with all Local Authority and other partner's requirements.

Repairs and upgrades

We continue to employ a part time Maintenance person for the general work needed to be completed. This continues to improve our turn-around of each room as they become available. It also helps greatly with any slight emergency maintenance issues, which we are able to rectify quickly without any problem.

Equal opportunities

SGYH provides a service that is accessed by all those in the community. We consider race, age, gender, sexual orientation, disability and religious belief.

Safeguarding

We recognise that the welfare of the young people and adults is paramount. All young people and adults, regardless of age, mental capacity, disability, gender, racial heritage, religious belief and sexual orientation or identity, have a right to equal protection from all types of harm or abuse. Some young people and adults are additionally vulnerable because of the impact of previous experiences, their level of dependency, communication needs or other issues. Working in partnership with other agencies is essential in promoting young people and adults' welfare.

SGYH

Outcomes

SGYH helps young people find 'move on' accommodation for young people and helps to source training, education, apprenticeships or work. As so many jobs are not available to 16-year olds the priority for them is training and qualifications. Our support helps young people to manage their finances, or crisis management such as self-harm or mental health, but also we work hard to keep them in touch with their families. In the long run a good relationship with their family is a major factor in a young person's life and learning how to sustain good relationships is one of the greatest skills we can teach, and help fulfil their aspirations.

Fundraising, Grants and Donations

SGYH would like to thank its donors whether cash, goods or services were received. We fundraise to help young people achieve their best potential. The charity is not permitted to use income for housing purposes for non-housing expenditure, ie, bus fares to help young people travel to work/college, fund study books, clothing for interviews etc. These are items not covered by other funding, but are vital to help young people move on in their lives and feel respected and part of the community.

We are grateful for the following support during the year:

Kingswood Town Council
Abbey Electrical
Martin Crips
Mrs Beryl Osborne
Lisa HooK
Kate and Rich Caines.

Food donations:

Lidl – Kingswood

SGYH

Financial Review

The result for the year was a surplus/(deficit of) £293 (2024 (16,144). Our turnover increased to £276,451 from £251,440 in the previous year. During the year we have continued to manage rent arrears effectively and void levels have been kept to a minimum (2.03%)

Principal Funding Sources

Our key sources of funding are:

- South Gloucestershire Council which provides grants for the provision of support services for young people for whom SGYH provide accommodation in Park View, Kingswood as well funding for the Training Flats.
- Rental income payable by our young people either personally or via Housing Benefit for rent of accommodation
- In addition, we receive housing management allowances from Places for People for providing housing management services for Park View, Kingswood.

Reserves

SGYH has a policy to retain sufficient reserves to enable it to restructure should the support of the local authority be withdrawn or management contracts with Places for People not be renewed. The main concerns of the board are to ensure:

- Funds for a short period between agreement of funding streams
- Funds for capital projects and equipment replacement costs
- Funds for possible redundancy costs
- That staff can continue working, primarily to secure new funding
- The service users are supported to move on to other services

We have £251,026 of designated funds [2024:£251,071], primarily for the purchase of an additional property to grow the business.

Financial Risks

SGYH is currently dependent on contracts with South Gloucestershire Council and Places for People to sustain its activities as earned income from its residents and their housing benefit alone would not allow SGYH to continue operating.

SGYH operates with one part-time Team Coordinator, one full time Senior Support Worker, two part time Support Workers, one part time Office Financial Administrator, one part time Cleaner and one part time Maintenance Person.

Our Plans

Our main aim for the project is to continue with financially stabilising the project and to expand into further properties either for housing or for training purposes for the residents. This we all agree needs to be in the local area of Kingswood to ensure we are able maintain and regulate its function.

The Trustee Board is at pains to ensure the project remains viable for years to come and are looking at ways to protect the organisation and its assets, taking professional advice to ensure the use of correct procedures with remaining contracts held and reduction of staffing.

SGYH

Structure, Governance and Management

Governing Document

SGYH is a charity and a company limited by guarantee not having any share capital. The Association's governing document is its Memorandum and Articles of Association.

SGYH has sought professional legal advice on the right legal structure and governing document for the organisation.

Recruitment and Appointment of Trustees

SGYH is committed to planning continuously for the succession of trustees whose terms of office are due to end with the year and have procedures in place for recruiting and appointing trustees.

During the year all Trustees have undertaken a skills review showing we have a vast amount of knowledge from Support, Housing, Financial, Management, and Recruitment.

Organisational Structure

SGYH has a simple structure appropriate to our relatively small size. A voluntary Management Committee meets bi-monthly or more frequently if required and attended by the Team Co-Ordinator and as appropriate other staff members and clients.

Day-to-day management of the Association is the responsibility of the employed Team Coordinator, who liaises regularly with the Chairperson.

Relationships with Related Parties

Related parties are:

- Places for People – Landlords for the property - Park View.
- Curo Housing Group – Landlord of the office and the two training flats.
- South Gloucestershire Council – Department for Children, Adults and Health (HRS) who have full nomination rights for all referrals to SGYH.

Members of the Management Committee

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, are set out above.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SGYH

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Independent Examiner

Dick Maule was re-appointed as the charitable company's independent examiner during the year and has expressed his willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 'Accounting and Reporting by Charities' 2015 (FRS 102) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 2nd September 2025 and signed on its behalf by:

A. Jones.

.....
Annette Jones (Chair of the Board of Trustees)

SGYH

Independent Examiner's Report to the Trustees of SGYH

I report on the accounts of the company for the year ended 31st March 2025 which are set out on pages 10 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA
The Cross House
South Woodchester
GL5 5EL

Dick Maule FCA

Signature:.....

Date: *28 - 10 - 25*.....

SGYH

**Statement of Financial Activities [including Income and Expenditure Account]
for the year ended 31st. March 2025**

	Notes	Unrestricted Funds 2025 £	Total 2024 £
Income			
Donations		1,189	2,207
Donated services and facilities		4,200	4,200
Investment income		10,201	6,197
Sundry income		-	75
PFP management fees		15,563	14,580
Income from charitable activities			
Rents		142,542	127,372
Grants and contracts		<u>102,757</u>	<u>96,809</u>
Total Income		<u>276,451</u>	<u>251,440</u>
Expenditure			
	5		
Charitable activities		<u>276,158</u>	<u>267,584</u>
Total Expenditure		<u>276,158</u>	<u>267,584</u>
Net income/[expenditure]		293	(16,144)
Total funds at 1st. April 2024		<u>310,298</u>	<u>326,442</u>
Total funds at 31st. March 2025		<u><u>310,591</u></u>	<u><u>310,298</u></u>

SGYH

Balance Sheet as at 31st. March 2025

	Notes	2025 £	2024 £
Tangible assets	(2)	<u>-</u>	<u>-</u>
Current assets			
Debtors and prepayments	(3)	15,154	882
Cash at bank and in hand		<u>306,564</u>	<u>339,982</u>
		321,717	340,864
Current liabilities			
Creditors: amounts falling due within 12 months	(4)	<u>(11,126)</u>	<u>(30,566)</u>
Net Current assets/ [liabilities]		<u>310,591</u>	<u>310,298</u>
Net assets		<u><u>310,591</u></u>	<u><u>310,298</u></u>
Unrestricted Funds			
Designated Fund	(8)	251,036	251,071
General Funds		<u>59,555</u>	<u>59,227</u>
Total funds		<u><u>310,591</u></u>	<u><u>310,298</u></u>

For the year ended 31st March 2025

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on.....

On behalf of the Trustees *A. Jones.*

.....

dated:- *2/9/2025*

Notes to the accounts for the year ended 31st. March 2025

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

- [i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- [ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- [iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- [i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- [ii] Donated services and facilities are included at the value to the charity where this can be quantified.
- [iii] The value of services provided by volunteers has not been included in these accounts.
- [iv] Investment income is included when receivable.
- [v] Income from charitable trading activity are accounted for when earned.
- [vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

- [i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- [ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- [iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

SGYH

Notes to the accounts for the year ended 31st. March 2025

(1) Principal Accounting Policies

(e) Fixed assets

Fixed assets are written off over the expected useful life of the asset, using the straight line method at between 20% and 50% per annum.

Computers are written off in the year of acquisition.

Items costing under £500 are not capitalised.

In order to comply with SORP 2015 the property is being depreciated at 2% p.a..

(2) Fixed Assets

Tangible	Furniture & Equipment £
Cost	
Balance brought forward	27,622
Increase in asset valuation	-
	<u>27,622</u>
Depreciation	
Balance brought forward	27,622
charge for the year	-
	<u>27,622</u>
Net book value at 31st. March 2025	<u>-</u>
Net book value at 31st. March 2024	<u>-</u>

(3) Debtors

	2025	2024
	£	£
Prepayments	-	-
Sundry debtors	15,154	882
	<u>15,154</u>	<u>882</u>

(4) Creditors: amounts falling due within 12 months

	£	£
Accounts payable	6,422	1,873
Sundry creditors and accruals	4,704	28,693
	<u>11,126</u>	<u>30,566</u>

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Notes to the accounts for the year ended 31st. March 2025

(5) Expenditure

	2025	2024
	£	£
Landlord fees	61,996	57,602
Recruitment	208	389
Cleaning	1,662	1,763
Renewals and maintenance	4,587	4,224
Office rent	4,200	4,200
Salaries	134,341	125,207
Light and heat	15,025	12,406
Rates and water	4,425	4,543
Office phone	9,621	10,105
Non capitalised equipment	7,828	11,143
Gardening	2,269	2,442
Security	6,283	3,103
Office refreshments	35	17
Travel and motor vehicle	904	803
TV licence and contracts	512	477
Insurance	6,898	5,513
Sundry	1,026	1,347
Print, post and stationery	4,928	4,449
Trustees expenses	34	85
Training	1,838	2,792
Independent examiner's fees	995	995
Computer and IT	2,864	4,412
Consultancy, legal and professional	3,564	4,885
Refreshments	14	
Subscriptions and publications	-	4,500
Bank charges	104	182
	<u>276,158</u>	<u>267,584</u>

(6) Analysis of net assets between funds

	General Funds £	Designated Funds £	Total £
Tangible fixed assets	-	-	-
Current assets	70,681	251,036	321,717
Current liabilities	<u>(11,126)</u>	<u>-</u>	<u>(11,126)</u>
Net assets at 31st March 2025	<u>59,555</u>	<u>251,036</u>	<u>310,591</u>

SGYH

Notes to the accounts for the year ended 31st. March 2025

(7) Employee information

	2025	2024
Average number of staff employed in the year [includes part time]	6	6

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year were calculated on the average monthly head count.

	£	£
Salaries and wages	126,533	118,332
Pensions	2,570	2,358
Social security costs	5,238	4,517
	<u>134,341</u>	<u>125,207</u>

The key management personnel of the charity comprise the trustees, the Team Leader and the financial officer. The total employment benefit of the key management personnel was £63,639. [2024:£57,509].

(8) Movements in funds

	Opening Balance	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Designated Fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	<u>1,071</u>	<u>-</u>	<u>-</u>	<u>(35)</u>	<u>1,036</u>
	<u>251,071</u>	<u>-</u>	<u>-</u>	<u>(35)</u>	<u>251,036</u>
General funds	<u>59,227</u>	<u>276,451</u>	<u>(276,158)</u>	<u>35</u>	<u>59,555</u>
	<u>310,298</u>	<u>276,451</u>	<u>(276,158)</u>	<u>-</u>	<u>310,591</u>

Movements in funds-previous year

	Opening Balance	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Designated Fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	<u>1,071</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,071</u>
	<u>251,071</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>251,071</u>
General funds	<u>75,371</u>	<u>251,440</u>	<u>(267,584)</u>	<u>-</u>	<u>59,227</u>
	<u>326,442</u>	<u>251,440</u>	<u>(267,584)</u>	<u>-</u>	<u>310,298</u>

(9) Trustees

The trustees received no expenses or emoluments in the year.

SGYH

England & Wales - Charity number 298777

Accounts

SGYH

(A Company Limited by Guarantee)

Report and Financial Statements for the year ended

31 March 2024

Charity number: 298777

Company number: 2060534

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SGYH

Report of the Management Committee for the year ended 31 March 2022

The Management Committee presents its directors' report and independently examined financial statements for the year ended 31 March 2024.

Management Trustees As at 31st March 2024

Annette Jones	Chair	Served all year
Christine Howard	Vice chair	Served all year
Annette Jones	Secretary	Served all year
Richard Gilpin	Treasurer	Served all year
Janet Biggin		Served all year
Jason Ellis		Served all year
Christian Abbott		Served all year
Etunum Olukayode		Served all year
Ben Williamson		Served part of year
Alison Udall		Served part of year

Served for part of the year

Ben Williamson Resigned 31st March 2024

Jane Udall Resigned 15th February 2024

Administrative Information

Charity Name:	SGYH
Charity registration number:	298777
Company registration number:	02060534
Registered Office:	71 High Street, Kingswood, Bristol, BS15 4AD

Team Coordinator

Amanda Osborne

Secretary

Annette Jones

Independent Examiner

Dick Maule FCA, The Cross House, South Woodchester, GL5 5EL

Bankers

The Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

SGYH

Objectives and Aims

Purposes and Aims

The objectives of South Gloucestershire Youth Housing (SGYH) in our memorandum of association are “to provide care, support and resettlement to local homeless young people to help them find and maintain independent accommodation.”

SGYH operates in Kingswood, South Gloucestershire.

Summary of our Main Activities

SGYH provides an intensive housing management service for single and at risk 16 to 24 year-old young people in temporary, shared independent accommodation.

SGYH provides housing management and support for residents in their personal and social development in order to enable them to move onto independent living and accommodation. Residents may need appropriate support, encouragement and advice according to their individual needs to enable them to settle into and maintain their accommodation and their own wellbeing. SGYH Accommodation consists of a 10 bed shared accommodation hostel and 2 training flats which are used for Care leaver aged 16 onwards.

- **Park View:** A ten-room shared house providing temporary stable accommodation for 18-24 year olds.
- **Training Flats:** SGYH runs 2 training flats for youth services which help prepare care leavers (16 years onwards) for independent living. Support around life and personal skills is provided by SGYH. From September 2023 the training flats could only be used from Care Leavers 18 and above until the Ofsted registration is complete.

Public Benefit

Our services deliver public benefit by working closely with the local authority, NHS, Police, educators to improve young people’s futures and enable them to get back into independent living and be successful members of the community. This includes reducing crime, improving health and wellbeing, socialisation skills and providing opportunities for move on to independent living. All our referrals are received from South Gloucestershire Council.

SGYH

Achievements and Performance

Who Used and Benefited from Our Activities?

SGYH supports 16 to 24 year olds in South Gloucestershire, many of which were homeless, refugees, young people with mental health issues and care leavers.

Use of the Project

During March 2023 to April 2024 we had 20 young people in Park View (10 beds). These figures suggest a high need for the project, but also indicates that move on homes are not readily available and the need for affordable private renting is required.

SGYH is keen to help young people move on as soon as they are ready to live independently.

Achievements

- We have continued to provide a high level of service for Park View, with high move on figures.
- We have completed the redecoration and refurbished each of the room within the hostel. And have started on the communal corridors.
- We have refurbished the training flats to ensure their suitability for continued use.
- We have started the registration process with Ofsted for the training flats.
- We have continued to ensure all staff are fully trained in all aspects required with annual refresher training, and further training as required from Ofsted.
- We continue to support the most challenging clients with behavioural and mental health needs, and ensure they have extra support as required.
- We have been able to maintain a high level of support and successful move ons.
- We continue to review our policies and procedures on an annual basis.
- We are in full compliance with all Local Authority and other partner's requirements.

Repairs and upgrades

We continue to employ a part time Maintenance person for the general work needed to be done. This continues to improve our turn-around of each room as they become available. It also helps with the refurbishment carrying forward and this year particularly with the training flats.

Equal opportunities

SGYH provides a service that is accessed by all those in the community. We consider race, age, gender, sexual orientation, disability and religious belief.

Safeguarding

We recognise that the welfare of the young people and adults is paramount. All young people and adults, regardless of age, mental capacity, disability, gender, racial heritage, religious belief and sexual orientation or identity, have a right to equal protection from all types of harm or abuse. Some young people and adults are additionally vulnerable because of the impact of previous experiences, their level of dependency, communication needs or other issues. Working in partnership with other agencies is essential in promoting young people and adults' welfare.

SGYH

Outcomes

SGYH helps young people find 'move on' accommodation for young people and helps to source training, education, apprenticeships or work. As so many jobs are not available to 16-year olds the priority for them is training and qualifications. Our support helps young people to manage their money, or crisis management such as self-harm or mental health, but also we work hard to keep them in touch with their families. In the long run a good relationship with their family is a major factor in a young person's life and learning how to sustain good relationships is one of the greatest skills we can teach, and help fulfil their aspirations.

Fundraising, Grants and Donations

SGYH would like to thank its donors whether cash, goods or services were received. We fundraise to help young people achieve their best potential. The charity is not permitted to use income for housing purposes for non-housing expenditure, ie, bus fares to help young people travel to work/college, fund study books, clothing for interviews etc. These are items not covered by other funding, but are vital to help young people move on in their lives and feel respected and part of the community.

We are grateful for the following support during the year:

Mrs June Harvey and Friends
Mrs Beryl Osborne
Lisa Hook

Food donations:

Lidl – Kingswood

SGYH

Financial Review

The result for the year was a deficit of £16,144 (2023 – £-1,240). Our turnover increased to £251,440 from £220,610 in the previous year. During the year we have continued to manage rent arrears effectively and void levels have been kept to a minimum (2.03%)

Principal Funding Sources

Our key sources of funding are:

- South Gloucestershire Council which provides grants for the provision of support services for young people for whom SGYH provide accommodation in Park View, Kingswood as well funding for the Training Flats.
- Rental income payable by our young people either personally or via Housing Benefit for rent of accommodation
- In addition, we receive housing management allowances from Places for People for providing housing management services for Park View, Kingswood.

Reserves

SGYH has a policy to retain sufficient reserves to enable it to restructure should the support of the local authority be withdrawn or management contracts with Places for People not be renewed. The main concerns of the board are to ensure:

- Funds for a short period between agreement of funding streams
- Funds for capital projects and equipment replacement costs
- Funds for possible redundancy costs
- That staff can continue working, primarily to secure new funding
- The service users are supported to move on to other services

We have £251,071 of designated funds [2023:£251,071], primarily for the purchase of an additional property to grow the business.

Financial Risks

SGYH is currently dependent on contracts with South Gloucestershire Council and Places for People to sustain its activities as earned income from our residents and their housing benefit alone would not allow SGYH to continue operating.

SGYH operates with one part-time Team Coordinator, one full time Senior Support Worker, two part time Support Workers, one part time Office Financial Administrator, one part time Cleaner and one part time Maintenance Person.

Our Plans

Our main aim for the project is to continue with financially stabilising the project and to expand into further properties either for housing or for training purposes for the residents. This we all agree needs to be in the local area of Kingswood to ensure we are able maintain and regulate its function.

The Trustee Board is at pains to ensure the project remains viable for years to come and are looking at ways to protect the organisation and its assets, taking professional advice to ensure the use of correct procedures with remaining contracts held and reduction of staffing.

SGYH

Structure, Governance and Management

Governing Document

SGYH is a charity and a company limited by guarantee not having any share capital. The Association's governing document is its Memorandum and Articles of Association.

SGYH has sought professional legal advice on the right legal structure and governing document for the organisation.

Recruitment and Appointment of Trustees

SGYH is committed to planning continuously for the succession of trustees whose terms of office are due to end with the year and have procedures in place for recruiting and appointing trustees.

During the year all Trustees have undertaken a skills review showing we have a vast amount of knowledge from Support, Housing, Financial, Management, and Recruitment.

Organisational Structure

SGYH has a simple structure appropriate to our relatively small size. A voluntary Management Committee meets bi-monthly or more frequently if required and attended by the Team Co-Ordinator and as appropriate other staff members and clients.

Day-to-day management of the Association is the responsibility of the employed Team Coordinator.

Relationships with Related Parties

Related parties are:

- Places for People – Landlords for the property - Park View.
- Curo Housing Group – Landlord of the office and the two training flats.
- South Gloucestershire Council – Department for Children, Adults and Health (H.A.T) who have full nomination rights for all referrals to SGYH.

Members of the Management Committee

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, are set out above.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SGYH

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Independent Examiner

Dick Maule was re-appointed as the charitable company's independent examiner during the year and has expressed his willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 'Accounting and Reporting by Charities' 2015 (FRS 102) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 8th October 2024 and signed on its behalf by:

A. Jones

.....
Annette Jones (Chair of the Board of Trustees)

SGYH

Independent Examiner's Report to the Trustees of SGYH

I report on the accounts of the company for the year ended 31st March 2024 which are set out on pages 10 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA
The Cross House
South Woodchester
GL5 5EL



Date: 12.11.24

SGYH**Statement of Financial Activities [including Income and Expenditure Account]
for the year ended 31st. March 2024**

	Notes	Unrestricted Funds 2024 £	Total 2023 £
Income			
Donations		2,207	372
Donated services and facilities		4,200	4,200
Investment income		6,197	1,208
Sundry income		75	10
PFP management fees		14,580	11,330
Income from charitable activities			
Rents		127,372	112,073
Grants and contracts		<u>96,809</u>	<u>91,416</u>
Total Income		<u>251,440</u>	<u>220,610</u>
Expenditure			
	5		
Charitable activities		<u>267,584</u>	<u>221,850</u>
Total Expenditure		<u>267,584</u>	<u>221,850</u>
Net income/[expenditure]		(16,144)	(1,240)
Total funds at 1st. April 2023		<u>326,442</u>	<u>327,682</u>
Total funds at 31st. March 2024		<u><u>310,298</u></u>	<u><u>326,442</u></u>

SGYH

Balance Sheet as at 31st. March 2024

	Notes	2024 £	2023 £
Tangible assets	(2)	<u>-</u>	<u>-</u>
Current assets			
Debtors and prepayments	(3)	882	3,172
Cash at bank and in hand		<u>339,982</u>	<u>331,641</u>
		340,864	334,813
Current liabilities			
Creditors: amounts falling due within 12 months	(4)	<u>(30,566)</u>	<u>(8,371)</u>
Net Current assets/ [liabilities]		<u>310,298</u>	<u>326,442</u>
Net assets		<u><u>310,298</u></u>	<u><u>326,442</u></u>
Unrestricted Funds			
Designated Fund	(8)	251,071	251,071
General Funds		<u>59,227</u>	<u>75,371</u>
Total funds		<u><u>310,298</u></u>	<u><u>326,442</u></u>

For the year ended 31st March 2024

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on.....

On behalf of the Trustees *A. Jones.*

ANNETTE JONES

dated:- 8/10/2024.

SGYH

Notes to the accounts for the year ended 31st. March 2024

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

SGYH

Notes to the accounts for the year ended 31st. March 2024

(1) Principal Accounting Policies

(e) Fixed assets

Fixed assets are written off over the expected useful life of the asset, using the straight line method at between 20% and 50% per annum.

Computers are written off in the year of acquisition.

Items costing under £500 are not capitalised.

In order to comply with SORP 2015 the property is being depreciated at 2% p.a..

(2) Fixed Assets

Tangible	Furniture & Equipment £
Cost	
Balance brought forward	27,622
Increase in asset valuation	-
	<u>27,622</u>
Depreciation	
Balance brought forward	27,622
charge for the year	-
	<u>27,622</u>
Net book value at 31st. March 2024	<u>-</u>
Net book value at 31st. March 2023	<u>-</u>

(3) Debtors

	2024	2023
	£	£
Prepayments	-	-
Sundry debtors	882	3,172
	<u>882</u>	<u>3,172</u>

(4) Creditors: amounts falling due within 12 months

	£	£
Accounts payable	1,873	1,793
Sundry creditors and accruals	28,693	6,578
	<u>30,566</u>	<u>8,371</u>

SGYH

Notes to the accounts for the year ended 31st. March 2024

(5) Expenditure

	2024	2023
	£	£
Landlord fees	57,602	44,761
Recruitment	389	838
Cleaning	1,763	1,573
Renewals and maintenance	4,224	10,403
Office rent	4,200	4,200
Salaries	125,207	103,654
Light and heat	12,406	12,026
Rates and water	4,543	4,291
Office phone	10,105	7,617
Non capitalised equipment	11,143	7,568
Gardening	2,442	1,578
Security	3,103	2,991
Office refreshments	17	162
Travel and motor vehicle	803	1,440
TV licence and contracts	477	477
Insurance	5,513	4,829
Sundry	1,347	983
Print, post and stationery	4,449	4,369
Trustees expenses	85	348
Training	2,792	349
Independent examiner's fees	995	975
Computer and IT	4,412	2,593
Consultancy, legal and professional	4,885	3,577
Subscriptions and publications	4,500	-
Bank charges	182	247
	<u>267,584</u>	<u>221,850</u>

(6) Analysis of net assets between funds

	General Funds	Designated Funds	Total
	£	£	£
Tangible fixed assets	-	-	-
Current assets	89,793	251,071	340,864
Current liabilities	<u>(30,566)</u>	<u>-</u>	<u>(30,566)</u>
Net assets at 31st March 2024	<u>59,227</u>	<u>251,071</u>	<u>310,298</u>

SGYH

Notes to the accounts for the year ended 31st. March 2024

(7) Employee information

	2024	2023
Average number of staff employed in the year [includes part time]	6	6

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year were calculated on the average monthly head count.

	£	£
Salaries and wages	118,332	99,978
Pensions	2,358	1,723
Social security costs	4,517	1,953
	<u>125,207</u>	<u>103,654</u>

The key management personnel of the charity comprise the trustees, the Team Leader and the financial officer. The total employment benefit of the key management personnel was £57,909. [2024:£45,721].

(8) Movements in funds

	Opening Balance	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Designated Fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	<u>1,071</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,071</u>
	<u>251,071</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>251,071</u>
General funds	<u>75,371</u>	<u>251,440</u>	<u>(267,584)</u>	<u>-</u>	<u>59,227</u>
	<u>326,442</u>	<u>251,440</u>	<u>(267,584)</u>	<u>-</u>	<u>310,298</u>

Movements in funds-previous year

	Opening Balance	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Designated Fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	<u>1,233</u>	<u>-</u>	<u>-</u>	<u>(162)</u>	<u>1,071</u>
	<u>251,233</u>	<u>-</u>	<u>-</u>	<u>(162)</u>	<u>251,071</u>
General funds	<u>76,449</u>	<u>220,610</u>	<u>(221,850)</u>	<u>162</u>	<u>75,371</u>
	<u>327,682</u>	<u>220,610</u>	<u>(221,850)</u>	<u>-</u>	<u>326,442</u>

(9) Trustees

The trustees received no expenses or emoluments in the year.

SGYH

England & Wales - Charity number 298777

Accounts

SGYH

(A Company Limited by Guarantee)

Report and Financial Statements for the year ended

31 March 2023

Charity number: 298777

Company number: 02060534

SGYH

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SGYH
Report of the Management Committee
for the year ended 31 March 2023

The Management Committee presents its directors' report and independently examined financial statements for the year ended 31 March 2023.

Management Trustees As at 31st March 2023

Christine Howard	Chair	Served all year
Annette Jones	Vice chair	Served all year
Annette Jones	Secretary	Served all year
Richard Gilpin	Treasurer	Served all year
Jenny Hills		Served part of year
Jonathan Pomerance-Thrifts		Served part of year

Served for part of the year

Jenny Hills Resigned - 20th March 2023

Jonathan Pomerance-Thrifts Resigned - 1st June 2022

Administrative Information

Charity Name:	SGYH
Charity registration number:	298777
Company registration number:	02060534
Registered Office:	71 High Street, Kingswood, Bristol, BS15 4AD

Team Coordinator

Amanda Osborne

Secretary

Annette Jones

Independent Examiner

Dick Maule FCA, The Cross House, South Woodchester, GL5 5EL

Bankers

The Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

Nationwide Building Society, Kings Park Road, Moulton Park. Northampton. NN3 6NW.

Triodos Bank, Deanery Road, Bristol. BS1 5AS.

SGYH

Objectives and Activities

Purposes and Aims

The objectives of South Gloucestershire Youth Housing (SGYH) in our memorandum of association are "to provide care, support and resettlement to local homeless young people to help them find and maintain independent accommodation."

SGYH operates in Kingswood, South Gloucestershire.

Summary of our Main Activities

SGYH provides an intensive housing management service for single and at risk 16 to 24 year-old young people in temporary, shared independent accommodation.

SGYH provides housing management and support for residents in their personal and social development in order to enable them to move onto independent living and accommodation. Residents may need appropriate support, encouragement and advice according to their individual needs to enable them to settle into and maintain their accommodation and their own wellbeing. We run a 10 bed shared accommodation hostel and 2 training flats.

- **Park View:** A ten-room shared house providing temporary accommodation for 18-24 year olds.
- **Training Flats:** SGYH runs 2 training flats for youth services which help prepare care leavers (16 or 18 years old) for independent living. Support around life and personal skills is provided by SGYH.

Public Benefit

Our services deliver public benefit by working closely with the local authority, NHS, Police, educators to improve young people's futures and enable them to get back into independent living and be successful members of the community. This includes reducing crime, improving health and wellbeing, socialisation skills and providing opportunities for move on to independent living. All our referrals are received from South Gloucestershire Council.

SGYH

Achievements and Performance

Who Used and Benefited from Our Activities?

SGYH supports 16 to 24 year olds in South Gloucestershire, many of which have presented themselves as homeless to South Gloucestershire Council, refugees, young people with mental health issues and care leavers.

Use of the Project

During March 2022 to April 2023 we had 18 young people in Park View (10 beds). These figures suggest a very high need for the project, but also shows that move on homes are not always available.

SGYH is keen to help young people move on as soon as they are ready to live independently.

Achievements

- We have continued to provide a high level of service for Park View.
- We have completed the redecoration and refurbished each of the room within the hostel.
- We continue to improve services for the residents and have installed new washing machine and dryer..
- We have made our financial recording and reporting more comprehensive.
- We have continued to ensure all staff are fully trained in all aspects required with annual refresher training, in all aspects.
- We continue to support the most challenging clients with behavioural and mental health needs, and ensure they have extra support as required.
- We have been able to maintain high levels of support and successfully move on.
- We continue to review our policies and procedures on an annual basis.
- We are in full compliance with all Local Authority and other partner's requirements.

Repairs and upgrades

We continue to employ a part time Maintenance person for the general work needed to be done. This continues to improve our turn-around of each room as they become available. It also helps with the refurbishment carrying forward.

Equal opportunities

SGYH provides a service that is accessed by all those in the community. We consider race, age, gender, sexual orientation, disability and religious belief.

Safeguarding

We recognise that the welfare of the young people and adults is paramount. All young people and adults, regardless of age, mental capacity, disability, gender, racial heritage, religious belief and sexual orientation or identity, have a right to equal protection from all types of harm or abuse. Some young people and adults are additionally vulnerable because of the impact of previous experiences, their level of dependency, communication needs or other issues. Working in partnership with other agencies is essential in promoting young people and adults' welfare.

SGYH

Outcomes

SGYH helps young people find 'move on' accommodation for young people and helps to source training, education or work. Because so many jobs aren't open to 16-year olds the priority for them is training and qualifications. Our support helps young people to manage their money, or crisis management such as self-harm or mental health, but also we work hard to keep them in touch with their families. In the long run a good relationship with their family is a major factor in a young person's life and learning how to sustain good relationships is one of the greatest skills we can teach, and help fulfil their aspirations.

Fundraising, Grants and Donations

SGYH would like to thank its donors whether cash, goods or services were received. We fundraise to help young people achieve their best potential. The charity is not permitted to use income for housing purposes for non-housing expenditure, ie, bus fares to help young people travel to work/college, fund study books, clothing for interviews etc. These are items not covered by other funding, but are vital to help young people move on in their lives and feel respected and part of the community.

We are grateful for the following support during the year:

Mrs Beryl Osborne
Mrs Gemma Hawkins
and Staff

Food donations:

Lidl – Kingswood
Aldi - Longwell Green

SGYH

Financial Review

The result for the year was a deficit of £1,240 (2022 surplus £18,068). Our turnover decreased to £220,610 from £223,012 in the previous year. During the year we have continued to manage rent arrears effectively and void levels have been kept to a minimum (7.4%)

Principal Funding Sources

Our key sources of funding are:

- South Gloucestershire Council which provides grants for the provision of support services for young people for whom SGYH provide accommodation in Park View, Kingswood as well funding for the Training Flats.
- Rental income payable by our young people either personally or via Housing Benefit for rent of accommodation
- In addition, we receive housing management allowances from Places for People for providing housing management services for Park View, Kingswood.

Reserves

SGYH has a policy to retain sufficient reserves to enable it to restructure should the support of the local authority be withdrawn or management contracts with Places for People not be renewed. The main concerns of the board are to ensure:

- Funds for a short period between agreement of funding streams
- Funds for capital projects and equipment replacement costs
- Funds for possible redundancy costs
- That staff can continue working, primarily to secure new funding
- The service users are supported to move on to other services

We have £251,071 of designated funds [2022:£251,223], primarily for the purchase of an additional property to grow the business.

SGYH

Financial Risks

SGYH is currently dependent on contracts with South Gloucestershire Council and Places for People to sustain its activities as earned income from our residents and their housing benefit alone would not allow SGYH to continue operating.

SGYH operates with one Part-Time Team Coordinator, one Full Time Senior Support Worker, two Part Time Support Workers, one Part Time Office and Financial Administrator, one Part Time Cleaner and one Part Time Maintenance Person.

Our Plans

Our main aim for the project is to continue with financially stabilising the project and then to start to look forward into ways to secure further properties either for housing or for training purposes for the residents. This we all agree needs to be in the local area of Kingswood to ensure we are able maintain its function.

The Trustee Board is at pains to ensure the project remains viable for years to come and are looking at ways to protect the organisation and its assets, taking professional advice to ensure the use of correct procedures with remaining contracts held and reduction of staffing.

SGYH

Structure, Governance and Management

Governing Document

SGYH is a charity and a company limited by guarantee not having any share capital. The Association's governing document is its Memorandum and Articles of Association.

SGYH has sought professional legal advice on the right legal structure and governing document for the organisation.

Recruitment and Appointment of Trustees

SGYH is committed to planning continuously for the succession of trustees whose terms of office are due to end with the year and have procedures in place for recruiting and appointing trustees.

During the year all Trustees have undertaken a skills review showing we have a vast amount of knowledge from Support, Housing, Financial, Management, and Recruitment.

Organisational Structure

SGYH has a simple structure appropriate to our relatively small size. A voluntary Management Committee meets Bi-monthly or more frequently if required and attended by the Team Co-Ordinator and as appropriate other staff members and clients.

Day-to-day management of the Association is the responsibility of the employed Team Coordinator.

Relationships with Related Parties

Related parties are:

- Places for People – Landlords for the property - Park View.
- Curo Housing Group – Landlord of the office and the two training flats.
- South Gloucestershire Council – Department for Children, Adults and Health (H.A.T) who have full nomination rights for all referrals to SGYH.

Members of the Management Committee

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, are set out above.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SGYH

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

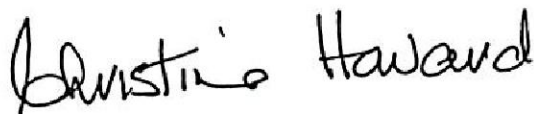
- there is no relevant information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Independent Examiner

Dick Maule was re-appointed as the charitable company's independent examiner during the year and has expressed his willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 'Accounting and Reporting by Charities' 2015 (FRS 102) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 4th Nov 2013 and signed on its behalf by:



Christine Howard (Chair of the Board of Trustees)

SGYH

Independent Examiner's Report to the Trustees of SGYH

I report on the accounts of the company for the year ended 31st March 2023 which are set out on pages 11 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA
The Cross House
South Woodchester
GL5 5EL

Dick Maule FCA
Date: 13 / 11 / 23

SGYH**Statement of Financial Activities [including Income and Expenditure Account]
for the year ended 31st. March 2023**

	Notes	Unrestricted Funds 2023 £	Total 2022 £
Income			
Donations		372	6,379
Donated services and facilities		4,200	4,200
Investment income		1,208	74
Sundry income		10	28
PFP management fees		11,330	12,995
Income from charitable activities			
Rents		112,073	105,072
Grants and contracts		<u>91,416</u>	<u>94,264</u>
Total Income		<u>220,610</u>	<u>223,012</u>
Expenditure			
	5		
Charitable activities		<u>221,850</u>	<u>204,943</u>
Total Expenditure		<u>221,850</u>	<u>204,943</u>
Net income/[expenditure]		(1,240)	18,068
Total funds at 1st. April 2022		<u>327,682</u>	<u>309,614</u>
Total funds at 31st. March 2023		<u>326,442</u>	<u>327,682</u>

SGYH

Balance Sheet as at 31st. March 2023

	Notes	2023 £	2022 £
Tangible assets	(2)	-	-
Current assets			
Debtors and prepayments	(3)	3,172	59
Cash at bank and in hand		<u>331,641</u>	<u>338,928</u>
		334,813	338,987
Current liabilities			
Creditors: amounts falling due within 12 months	(4)	<u>(8,371)</u>	<u>(11,305)</u>
Net Current assets/ [(liabilities)]		<u>326,442</u>	<u>327,682</u>
Net assets		<u>326,442</u>	<u>327,682</u>
Unrestricted Funds			
Designated Fund	(8)	251,071	251,233
General Funds		<u>75,371</u>	<u>76,449</u>
Total funds		<u>326,442</u>	<u>327,682</u>

For the year ended 31st March 2023

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on.....4/11/2023

On behalf of the Trustees B.M. Hayward

4/11/2023

dated:-

SGYH

Notes to the accounts for the year ended 31st. March 2023

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

SGYH

Notes to the accounts for the year ended 31st. March 2023

(1) Principal Accounting Policies

(e) Fixed assets

Fixed assets are written off over the expected useful life of the asset, using the straight line method at between 20% and 50% per annum.

Computers are written off in the year of acquisition.

Items costing under £500 are not capitalised.

In order to comply with SORP 2015 the property is being depreciated at 2% p.a..

(2) Fixed Assets

Tangible	Furniture & Equipment £
Cost	
Balance brought forward	27,622
Increase in asset valuation	<u>-</u>
	<u>27,622</u>
Depreciation	
Balance brought forward	27,622
charge for the year	<u>-</u>
	<u>27,622</u>
Net book value at 31st. March 2023	<u>-</u>
Net book value at 31st. March 2022	<u>-</u>

(3) Debtors

	2023	2022
	£	£
Prepayments	-	-
Sundry debtors	<u>3,172</u>	<u>59</u>
	<u>3,172</u>	<u>59</u>

(4) Creditors: amounts falling due within 12 months

	£	£
Accounts payable	1,793	478
Sundry creditors and accruals	<u>6,578</u>	<u>10,827</u>
	<u>8,371</u>	<u>11,305</u>

SGYH

Notes to the accounts for the year ended 31st. March 2023

(5) Expenditure

	2023	2022
	£	£
Landlord fees	44,761	51,320
Recruitment	838	261
Cleaning	1,573	2,000
Renewals and maintenance	10,403	1,010
Office rent	4,200	4,200
Salaries	103,654	99,442
Light and heat	12,026	9,435
Rates and water	4,291	4,073
Office phone	7,617	8,930
Non capitalised equipment	7,568	2,321
Gardening	1,578	377
Security	2,991	3,045
Residents welfare	162	88
Travel and motor vehicle	1,440	69
TV licence and contracts	477	477
Insurance	4,829	5,440
Sundry	983	556
Print, post and stationery	4,369	3,353
Trustees expenses	348	259
Training	349	680
Independent examiner's fees	975	875
Computer and IT	2,593	4,522
Consultancy, legal and professional	3,577	2,088
Bank charges	247	123
	<u>221,850</u>	<u>204,943</u>

(6) Analysis of net assets between funds

	General Funds £	Designated Funds £	Total £
Tangible fixed assets	-	-	-
Current assets	83,742	251,071	334,813
Current liabilities	<u>(8,371)</u>	<u>-</u>	<u>(8,371)</u>
Net assets at 31st March 2023	<u>75,371</u>	<u>251,071</u>	<u>326,442</u>

SGYH

Notes to the accounts for the year ended 31st. March 2023

(7) Employee information

	2023	2022
Average number of staff employed in the year [includes part time]	6	6

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year were calculated on the average monthly head count.

	£	£
Salaries and wages	99,978	96,585
Pensions	1,723	1,354
Social security costs	1,953	1,503
	<u>103,654</u>	<u>99,442</u>

The key management personnel of the charity comprise the trustees, the Team Leader and the financial officer. The total employment benefit of the key management personnel was £45,721.

(8) Movements in funds

	Opening Balance £	Income £	Expenditure £	Transfers £	Carried Forward £
Designated Fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	<u>1,233</u>	<u>-</u>	<u>-</u>	<u>(162)</u>	<u>1,071</u>
	<u>251,233</u>	<u>-</u>	<u>-</u>	<u>(162)</u>	<u>251,071</u>
General funds	<u>76,449</u>	<u>220,610</u>	<u>(221,850)</u>	<u>162</u>	<u>75,371</u>
	<u>327,682</u>	<u>220,610</u>	<u>(221,850)</u>	<u>-</u>	<u>326,442</u>

Movements in funds-previous year

	Opening Balance £	Income £	Expenditure £	Transfers £	Carried Forward £
Designated Fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	<u>1,233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,233</u>
	<u>251,233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>251,233</u>
General funds	<u>58,381</u>	<u>223,012</u>	<u>(204,943)</u>	<u>-</u>	<u>76,449</u>
	<u>309,614</u>	<u>223,012</u>	<u>(204,943)</u>	<u>-</u>	<u>327,682</u>

(9) Trustees

The trustees received no expenses or emoluments in the year.

SGYH

England & Wales - Charity number 298777

Accounts

SGYH

(A Company Limited by Guarantee)

Report and Financial Statements for the year ended

31 March 2022

Charity number: 298777

Company number: 2060534

SGYH

Contents

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4 Balance sheet	12
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SGYH
Report of the Management Committee
for the year ended 31 March 2022

The Management Committee presents its directors' report and independently examined financial statements for the year ended 31 March 2022.

Management Trustees As at 31st March 2022

Christine Howard	Chair	Served all year
Annette Jones	Vice chair	Served all year
Annette Jones	Secretary	Served all year
Richard Gilpin	Treasurer	Served all year
Richie Legend		Served part year
Marion Gilpin		Served part year
Jenny Hills		Served all year
Jonathan Pomerance-Thrifts		Served all year

Served for part of the year

Marion Gilpin Resigned 29th November 2021 (AGM)

Richie Legend Resigned 25th February 2022

Administrative Information

Charity Name:	SGYH
Charity registration number:	298777
Company registration number:	02060534
Registered Office:	71 High Street, Kingswood, Bristol, BS15 4AD

Team Coordinator

Amanda Osborne

Secretary

Annette Jones

Independent Examiner

Dick Maule FCA, The Cross House, South Woodchester, GL5 5EL

Bankers

The Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

SGYH

Objectives and Activities

Purposes and Aims

The objectives of South Gloucestershire Youth Housing (SGYH) in our memorandum of association are "to provide care, support and resettlement to local homeless young people to help them find and maintain independent accommodation."

SGYH operates in Kingswood, South Gloucestershire.

Summary of our Main Activities

SGYH provides an intensive housing management service for single and at risk 16 to 24 year-old young people in temporary, shared independent accommodation.

SGYH provides housing management and support for residents in their personal and social development in order to enable them to move onto independent living and accommodation. Residents may need appropriate support, encouragement and advice according to their individual needs to enable them to settle into and maintain their accommodation and their own wellbeing, and later to move on. We run a 10 bed shared accommodation hostel and 2 training flats.

- **Park View:** A ten-room shared house providing temporary accommodation for 18-24 year olds.
- **Training Flats:** SGYH runs 2 training flats for youth services which help prepare care leavers (16 or 18 years old) for independent living. Support around life and personal skills is provided by SGYH.

Public Benefit

Our services deliver public benefit by working closely with the local authority, NHS, Police, educators to improve young people's futures and enable them to get back into independent living and be successful members of the community. This includes reducing crime, improving health and wellbeing, socialisation skills and providing opportunities for move on to independent living. All our referrals are received from South Gloucestershire Council.

SGYH

Achievements and Performance

Who Used and Benefited from Our Activities?

SGYH supports 16 to 24 year olds in South Gloucestershire, many of which were homeless, refugees, young people with mental health issues and care leavers.

Use of the Project

During March 2021 to April 2022 we had 18 young people in Park View (10 beds). These figures suggest a high need for the project, but also shows that move on homes are not always available.

SGYH is keen to help young people move on as soon as they are ready to live independently.

Achievements

- We have continued to provide a high level of service for Park View.
- We have completed the redecoration and refurbished each of the room within the hostel.
- We have updated the communal areas, and purchased 2 table football games.
- We have made our financial recording and reporting more comprehensive.
- We have continued to ensure all staff are fully trained in all aspects required with annual refresher training, in all aspects.
- We continue to support the most challenging clients with behavioural and mental health needs, and ensure they have extra support as required.
- We have been able to maintain high levels of support and successfully move on.
- We continue to review our policies and procedures on an annual basis.
- We are in full compliance with all Local Authority and other partner's requirements.

Repairs and upgrades

We continue to employ a part time Maintenance person for the general work needed to be done. This continues to improve our turn-around of each room as they become available. It also helps with the refurbishment carrying forward.

Equal opportunities

SGYH provides a service that is accessed by all those in the community. We consider race, age, gender, sexual orientation, disability and religious belief.

Safeguarding

We recognise that the welfare of the young people and adults is paramount. All young people and adults, regardless of age, mental capacity, disability, gender, racial heritage, religious belief and sexual orientation or identity, have a right to equal protection from all types of harm or abuse. Some young people and adults are additionally vulnerable because of the impact of previous experiences, their level of dependency, communication needs or other issues. Working in partnership with other agencies is essential in promoting young people and adults' welfare.

SGYH

Outcomes

SGYH helps young people find 'move on' accommodation for young people and helps to source training, education or work. Because so many jobs aren't open to 16-year olds the priority for them is training and qualifications. Our support helps young people to manage their money, or crisis management such as self-harm or mental health, but also we work hard to keep them in touch with their families. In the long run a good relationship with their family is a major factor in a young person's life and learning how to sustain good relationships is one of the greatest skills we can teach, and help fulfil their aspirations.

Fundraising, Grants and Donations

SGYH would like to thank its donors whether cash, goods or services were received. We fundraise to help young people achieve their best potential. The charity is not permitted to use income for housing purposes for non-housing expenditure, ie, bus fares to help young people travel to work/college, fund study books, clothing for interviews etc. These are items not covered by other funding, but are vital to help young people move on in their lives and feel respected and part of the community.

We are grateful for the following support during the year:

Friends and family of Derek Marsden
Mrs Beryl Osborne
Mrs Gemma Hawkins
and Staff

Food donations:

Lidl – Kingswood
Aldi - Longwell Green

SGYH

Financial Review

The result for the year was a surplus of £18,068 (2021 – £27,962). Our turnover decreased to £223,012 from £230,139 in the previous year. During the year we have continued to manage rent arrears effectively and void levels have been kept to a minimum(4.22%)

Principal Funding Sources

Our key sources of funding are:

- South Gloucestershire Council which provides grants for the provision of support services for young people for whom SGYH provide accommodation in Park View, Kingswood as well funding for the Training Flats.
- Rental income payable by our young people either personally or via Housing Benefit for rent of accommodation
- In addition, we receive housing management allowances from Places for People for providing housing management services for Park View, Kingswood.

Reserves

SGYH has a policy to retain sufficient reserves to enable it to restructure should the support of the local authority be withdrawn or management contracts with Places for People not be renewed. The main concerns of the board are to ensure:

- Funds for a short period between agreement of funding streams
- Funds for capital projects and equipment replacement costs
- Funds for possible redundancy costs
- That staff can continue working, primarily to secure new funding
- The service users are supported to move on to other services

We have £250,510 of designated funds, primarily for the purchase of an additional property to grow the business.

SGYH

Financial Risks

SGYH is currently dependent on contracts with South Gloucestershire Council and Places for People to sustain its activities as earned income from our residents and their housing benefit alone would not allow SGYH to continue operating.

SGYH operates with one Part-Time Team Leader, one Full Time Senior Support Worker, two Part Time Support Workers, one Part Time Office and Financial Administrator, one Part Time Cleaner and one Part Time Maintenance Person.

Our Plans

Our main aim for the project is to continue with financially stabilising the project and then to start to look forward into ways to secure further properties either for housing or for training purposes for the residents. This we all agree needs to be in the local area of Kingswood to ensure we are able maintain its function.

The Trustee Board is at pains to ensure the project remains viable for years to come and are looking at ways to protect the organisation and its assets, taking professional advice to ensure the use of correct procedures with remaining contracts held and reduction of staffing.

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SGYH is committed to planning continuously for the succession of trustees whose terms of office are due to end with the year and have procedures in place for recruiting and appointing trustees.

During the year all Trustees have undertaken a skills review showing we have a vast amount of knowledge from Support, Housing, Financial, Management, and Recruitment.

Organisational Structure

SGYH has a simple structure appropriate to our relatively small size. A voluntary Management Committee meets monthly or more frequently if required and attended by the Team Co-Ordinator and as appropriate other staff members and clients.

Day-to-day management of the Association is the responsibility of the employed Team Coordinator.

Relationships with Related Parties

Related parties are:

- Places for People – Landlords for the property - Park View.
- Curo Housing Group – Landlord of the office and the two training flats.
- South Gloucestershire Council – Department for Children, Adults and Health (H.A.T) who have full nomination rights for all referrals to SGYH.

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Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, are set out above.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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In so far as the trustees are aware:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Independent Examiner

Dick Maule was re-appointed as the charitable company's independent examiner during the year and has expressed his willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 'Accounting and Reporting by Charities' 2015 (FRS 102) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 27th July 2022 and signed on its behalf by:



Christine Howard (Chair of the Board of Trustees)

SGYH

Independent Examiner's Report to the Trustees of SGYH

I report on the accounts of the company for the year ended 31st March 2022 which are set out on pages 11 to 16.

Responsibilities and basis of report

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Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA
The Cross House
South Woodchester
GL5 5EL

Dick Maule FCA

28-11-22

SGYH

**Statement of Financial Activities [including Income and Expenditure Account]
for the year ended 31st. March 2022**

	Notes	Unrestricted Funds 2022 £	Total 2021 £
Income			
Donations		6,379	1,385
Donated services and facilities		4,200	4,200
Investment income		74	262
Sundry income		28	3,142
PFP management fees		12,995	15,593
Income from charitable activities			
Rents		105,072	112,802
Grants and contracts		<u>94,264</u>	<u>92,755</u>
Total Income		<u>223,012</u>	<u>230,139</u>
Expenditure			
	5		
Charitable activities		<u>204,943</u>	<u>258,102</u>
Total Expenditure		<u>204,943</u>	<u>258,102</u>
Net income/[expenditure]		18,068	(27,962)
Gain on revaluation of fixed asset		-	-
Gain on disposal of fixed asset		-	-
Net income/[expenditure] after gain		<u>18,068</u>	<u>(27,962)</u>
Total funds at 1st. April 2021		<u>309,614</u>	<u>337,576</u>
Total funds at 31st. March 2022		<u><u>327,682</u></u>	<u><u>309,614</u></u>

SGYH

Balance Sheet as at 31st. March 2022

	Notes	2022 £	2021 £
Tangible assets	(2)	<u>-</u>	<u>-</u>
Current assets			
Debtors and prepayments	(3)	59	13,314
Cash at bank and in hand		<u>338,928</u>	<u>314,313</u>
		338,987	327,627
Current liabilities			
Creditors: amounts falling due within 12 months	(4)	<u>(11,305)</u>	<u>(18,013)</u>
Net Current assets/ [(liabilities)]		<u>327,682</u>	<u>309,614</u>
Net assets		<u>327,682</u>	<u>309,614</u>
Unrestricted Funds			
Designated Fund	(8)	251,233	251,233
General Funds		<u>76,449</u>	<u>58,381</u>
Total funds		<u>327,682</u>	<u>309,614</u>

For the year ended 31st March 2022

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on.....

On behalf of the Trustees


.....

dated:-

Notes to the accounts for the year ended 31st. March 2022

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

SGYH

Notes to the accounts for the year ended 31st. March 2022

(1) Principal Accounting Policies

(e) Fixed assets

Fixed assets are written off over the expected useful life of the asset, using the straight line method at between 20% and 50% per annum.

Computers are written off in the year of acquisition.

Items costing under £500 are not capitalised.

In order to comply with SORP 2015 the property is being depreciated at 2% p.a..

(2) Fixed Assets

Tangible	Furniture & Equipment £
Cost	
Balance brought forward	27,622
Increase in asset valuation	-
	<u>27,622</u>
Depreciation	
Balance brought forward	27,622
charge for the year	-
	<u>27,622</u>
Net book value at 31st. March 2022	<u>-</u>
Net book value at 31st. March 2021	<u>-</u>

(3) Debtors

	2022 £	2021 £
Prepayments	-	1,660
Sundry debtors	59	11,654
	<u>59</u>	<u>13,314</u>

(4) Creditors: amounts falling due within 12 months

	£	£
Accounts payable	478	8,580
Sundry creditors and accruals	10,827	9,433
	<u>11,305</u>	<u>18,013</u>

SGYH

Notes to the accounts for the year ended 31st. March 2022

(5) Expenditure

	2022	2021
	£	£
Landlord fees	51,320	59,988
Recruitment	261	184
Cleaning	2,000	4,138
Renewals and maintenance	4,055	11,889
Office rent	4,200	4,200
Internal decoration	-	2,663
Salaries	99,442	114,203
Light and heat	9,435	10,651
Rates and water	4,073	4,305
Office phone	8,930	10,914
Non capitalised equipment	2,321	1,608
Gardening	377	1,560
Servicing equipment	-	240
Residents welfare	88	76
Subscriptions and publications	-	511
Travel and motor vehicle	69	4,940
TV licence and contracts	477	630
Insurance	5,440	5,202
Sundry	556	1,902
Print, post and stationery	3,353	3,531
Trustees expenses	259	85
Training	680	448
Independent examiner's fees	875	875
Computer and IT	4,522	3,528
Consultancy, legal and professional	2,088	4,467
Bank charges	123	72
Refreshments	-	66
Depreciation	-	5,222
	<u>204,943</u>	<u>258,102</u>

(6) Analysis of net assets between funds

	General Funds	Designated Funds	Revaluation Reserve	Designated Funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current assets	87,754	251,233	-	251,233
Current liabilities	<u>(11,305)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets at 31st March 2022	<u>76,449</u>	<u>251,233</u>	<u>-</u>	<u>251,233</u>

SGYH

Notes to the accounts for the year ended 31st. March 2022

(7) Employee information

	2022	2021
Average number of staff employed in the year [includes part time]	6	6
No employee received emoluments of more than £60,000.		
The average weekly number of employees during the year were calculated on the average monthly head count.		

	£	£
Salaries and wages	96,585	110,279
Pensions	1,354	1,483
Social security costs	1,503	2,441
	<u>99,442</u>	<u>114,203</u>

(8) Movements in funds

	Opening Balance £	Income £	Expenditure £	Transfers £	Carried Forward £
Designated Fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	<u>1,233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,233</u>
	<u>251,233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>251,233</u>
General funds	<u>58,381</u>	<u>223,012</u>	<u>(204,943)</u>	<u>-</u>	<u>76,449</u>
	<u>309,614</u>	<u>223,012</u>	<u>(204,943)</u>	<u>-</u>	<u>327,682</u>

Movements in funds-previous year

	Opening Balance £	Income £	Expenditure £	Transfers £	Carried Forward £
Designated Fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	<u>510</u>	<u>-</u>	<u>-</u>	<u>723</u>	<u>1,233</u>
	<u>250,510</u>	<u>-</u>	<u>-</u>	<u>723</u>	<u>251,233</u>
General funds	<u>87,066</u>	<u>230,139</u>	<u>(258,102)</u>	<u>(723)</u>	<u>58,381</u>

(9) Trustees

The trustees received no expenses or emoluments in the year.

SGYH

England & Wales - Charity number 298777

Accounts

SGYH

(A Company Limited by Guarantee)

**Report and Financial Statements for the year ended 31 March
2021**

Charity number: 298777

Company number: 2060534

SGYH

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SGYH

Report of the Management Committee for the year ended 31 March 2021

The Management Committee presents its directors' report and independently examined financial statements for the year ended 31 March 2021.

Management Trustees As at 31st March 2021

Christine Howard	Chair	Served all year
Annette Jones	Vice chair from November 2020	Served all year
Annette Jones	Secretary from May 2020	Served all year
Richard Gilpin	Treasurer	Appointed November 2020
Richie Legend		Served all year
Marion Gilpin		Served all year
Jenny Hills		Served all year
Jonathan Pomerance-Trifts		Served all year

Served for part of the year

Derek Marsden	passed away October 2020
Amanda Osborne	Secretary resigned May 2020
Jacqui Howes	Treasurer resigned Nov 2020

Administrative Information

Charity Name:	SGYH
Charity registration number:	298777
Company registration number:	02060534
Registered Office:	71 High Street, Kingswood, Bristol, BS15 4AD

Manager

Winston Williams redundant June 2020

Team Co-Ordinator

Amanda Osborne from June 2020

Secretary

Annette Jones

Independent Examiner

Dick Maule FCA, 3 Penlee View Terrace, Penzance. TR18 4HZ

Bankers

The Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.
Triodos Bank, Deanery Road, Bristol BS1 5AS. Nationwide Building Society, Kings
Park Road, Moulton Park, Northampton, NN3 6NW.

SGYH

Objectives and Activities

Purposes and Aims

The objectives of South Gloucestershire Youth Housing (SGYH) in our memorandum of association are "to provide care, support and resettlement to local homeless young people to help them find and maintain independent accommodation."

SGYH operates in Kingswood, South Gloucestershire and surrounding area.

Summary of our Main Activities

SGYH provides an intensive housing management service for single and at risk 16 to 25 year-old young people in temporary, shared independent accommodation.

SGYH provides housing management and support for residents in their personal and social development in order to enable them to move onto independent living and accommodation. Residents may need appropriate support, encouragement and advice according to their individual needs to enable them to settle into and maintain their accommodation and their own wellbeing, and later to move on. We run a hostel, training flats and until June 2020 move on accommodation of 12 flats.

- **Andrew Millman Court:** Twelve flats used by 18-24year olds as move – on accommodation. This was removed from our portfolio on 3rd June 2020.
- **Park View:** A ten-room shared house providing temporary accommodation for 18-24 year olds.
- **Training Flats:** SGYH runs 2 training flats for youth services which help prepare care leavers (16 or 18 years old) for independent living. Support around life and personal skills is provided by SGYH.

Public Benefit

Our services deliver public benefit by working closely with the local authority, NHS, Police, educators to improve young people's futures and enable them to get back into independent living and be successful members of the community. This includes reducing crime, improving health and wellbeing, socialisation skills and providing opportunities for move on to independent living. All our referrals are received from the council's department for Children, Adults and Health.

SGYH

Achievements and Performance

Who Used and Benefited from Our Activities?

SGYH supports 16 to 24 year olds in South Gloucestershire, many of which were homeless, refugees, young people with mental health issues and care leavers.

Use of the Project

During November – June 2020 12 young people lived in Andrew Millman Court (12 beds) and 19 in Park View (10 beds). These figures suggest a high need for the project, but also shows that move on homes are not always available.

SGYH is keen to help young people move on as soon as they are ready to live independently.

Achievements

- We have restructured the staff and reduced costs.
- We have continued to provide a high level of service for Park View.
- We have started to redecorate and refurbish each of the rooms within the hostel.
- We have made our financial recording and reporting more comprehensive.
- We have ensured all staff are fully trained in all aspects required and undertaken further training in other areas.
- We continue to manage the most challenging clients with behavioural and mental health needs.
- We have been able to maintain high levels of support and successful move on.
- We continue to review our policies and procedures on an annual basis.
- We are in full compliance with all Local Authority and other partner's requirements.

Repairs and upgrades

We employed a Maintenance person for the general work needed to be done. This continues to improve our turn-around of room. It also helps with the refurbishment carrying forward.

Equal opportunities

SGYH provides a service that is accessed by all those in the community. We consider race, age, gender, sexual orientation, disability and religious belief.

Safeguarding

We recognise that the welfare of the young people and adults is paramount. All young people and adults, regardless of age, mental capacity, disability, gender, racial heritage, religious belief and sexual orientation or identity, have a right to equal protection from all types of harm or abuse. Some young people and adults are additionally vulnerable because of the impact of previous experiences, their level of dependency, communication needs or other issues. Working in partnership with other agencies is essential in promoting young people and adults' welfare.

SGYH

Outcomes

SGYH find 'move on' accommodation for our young people and find them training, education or work. Because so many jobs aren't open to 16-year olds the priority for them is training and qualifications. Our support helps young people to manage their money, or crisis management such as self-harm or mental health, but also we work hard to keep them in touch with their families. In the long run a good relationship with their family is a major factor in a young person's life and learning how to sustain good relationships is one of the greatest skills we can teach.

Fundraising, Grants and Donations

SGYH would like to thank its donors whether cash, goods or services were received. We fundraise to help young people achieve their best potential. The charity is not permitted to use income for housing purposes for non-housing expenditure, ie, bus fares to help young people travel to work/college, fund study books, clothing for interviews etc. These are items not covered by other funding, but are vital to help young people move on in their lives and feel respected and part of the community.

We are grateful for the following support during the year:

BP Service Station
Friends and family of Derek Marsden
Volunteers and Staff

Food donations:

Lidl – Kingswood
Aldi - Longwell Green

We would also like to express our gratitude to Lisa Hook, Chris Poole, Tania Workman Amanda Osborne for volunteering and refurbishing the SGYH office, Annette Jones for her continuing support with the garden and Marian and Richard Gilpin for the donation of the garden bench.

SGYH

Financial Review

The result for the year was a deficit of £27,962 (2020 – £20,240). Our turnover decreased to £230,139 from £325,593 in the previous year. This reduction in turnover is mainly due to the loss of 12 units at AMC which were handed back in June 2020. During the year we have continued to manage rent arrears effectively and have even recovered debt that was previously written off.

Principal Funding Sources

Our key sources of funding are:

- South Gloucestershire Council which provides grants for the provision of support services for young people for whom SGYH provide accommodation in Park View, Kingswood as well funding for the Training Flats.
- Rental income payable by our young people either personally or via Housing Benefit for rent of accommodation
- In addition, we receive housing management allowances from Places for People for providing housing management services for Park View, Kingswood.

Reserves

SGYH has a policy to retain sufficient reserves to enable it to restructure should the support of the local authority be withdrawn or management contracts with Places for People not be renewed. The main concerns of the board are to ensure:

- Funds for a short period between agreement of funding streams
- Funds for capital projects and equipment replacement costs
- Funds for possible redundancy costs
- That staff can continue working, primarily to secure new funding
- The service users are supported to move on to other services

We have £250,510 of designated funds, primarily for the purchase of an additional property to grow the business.

SGYH has identified the need for the following level of reserves (at October 2021):

- £12,265 Staff redundancy and sick pay reserves to cover a 3 month period
- £39,877 other general expenditure to cover a 3 month period of operation

SGYH

Structure, Governance and Management

Governing Document

SGYH is a charity and a company limited by guarantee not having any share capital. The Association's governing document is its Memorandum and Articles of Association.

SGYH has sought professional legal advice on the right legal structure and governing document for the organisation.

Recruitment and Appointment of Trustees

SGYH is committed to planning continuously for the succession of trustees whose terms of office are due to end with the year and have procedures in place for recruiting and appointing trustees.

During the year all Trustees have undertaken a skills review showing we have a vast amount of knowledge from Support, Housing, Financial, Management, and Recruitment.

Organisational Structure

SGYH has a simple structure appropriate to our relatively small size. A voluntary Management Committee meets monthly or more frequently if required and attended by the Team Co-Ordinator and as appropriate other staff members and clients.

Day-to-day management of the Association is the responsibility of the employed Team Co-ordinator.

Relationships with Related Parties

Related parties are:

- Places for People – Landlords for the properties Park View.
- Curo Housing Group – Landlord of the office in Kingswood and two training flats
- South Gloucestershire Council – Department for Children, Adults and Health who have full nomination rights for all referrals to SGYH.

Members of the Management Committee

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, are set out above.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SGYH

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

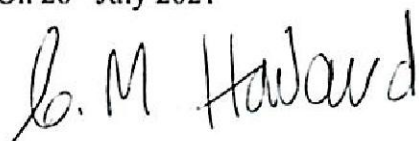
Independent Examiner

Dick Maule was re-appointed as the charitable company's independent examiner during the year and has expressed his willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 'Accounting and Reporting by Charities' 2015 (FRS 102) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 26th July 2021 and signed on its behalf by:

On 26th July 2021



Christine Howard (Chair of the Board of Trustees)

SGYH

Independent Examiner's Report to the Trustees of SGYH

I report on the accounts of the company for the year ended 31st March 2021 which are set out on pages 10 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

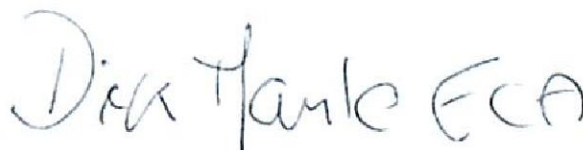
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA
3 Penlee View Terrace
Penzance
TR18 4HZ



Date: 6.12.21

SGYH

**Statement of Financial Activities [including Income and Expenditure Account]
for the year ended 31st. March 2021**

	Notes	Unrestricted Funds 2021 £	Total 2020 £
Income			
Donations		1,385	748
Donated services and facilities		4,200	4,200
Investment income		262	534
Sundry income		3,142	85
PFP management fees		15,593	27,405
Income from charitable activities			
Rents		112,802	198,357
Grants and contracts		<u>92,755</u>	<u>94,264</u>
Total Income		<u>230,139</u>	<u>325,593</u>
Expenditure			
	5		
Charitable activities		<u>258,102</u>	<u>316,273</u>
Total Expenditure		<u>258,102</u>	<u>316,273</u>
Net income/[expenditure]		(27,962)	9,320
Gain on revaluation of fixed asset		-	-
Gain on disposal of fixed asset		-	10,920
Net income/[expenditure] after gain		<u>(27,962)</u>	<u>20,240</u>
Total funds at 1st. April 2020		<u>337,576</u>	<u>317,336</u>
Total funds at 31st. March 2021		<u><u>309,614</u></u>	<u><u>337,576</u></u>

SGYH

Balance Sheet as at 31st. March 2021

	Notes	2021 £	2020 £
Tangible assets	(2)	<u>-</u>	<u>5,222</u>
Current assets			
Debtors and prepayments	(3)	13,314	21,607
Cash at bank and in hand		<u>314,313</u>	<u>326,627</u>
		327,627	348,234
Current liabilities			
Creditors: amounts falling due within 12 months	(4)	<u>(18,013)</u>	<u>(15,880)</u>
Net Current assets/ [liabilities]		<u>309,614</u>	<u>332,354</u>
Net assets *		<u><u>309,614</u></u>	<u><u>337,576</u></u>
Unrestricted Funds			
Designated Fund	(8)	251,233	250,510
General Funds		<u>58,381</u>	<u>87,066</u>
Total funds		<u><u>309,614</u></u>	<u><u>337,576</u></u>

For the year ended 31st March 2021

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on.....

On behalf of the Trustees Christine Howard

CHRISTINE HOWARD

29-11-21

dated:-

SGYH

Notes to the accounts for the year ended 31st. March 2021

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

SGYH

Notes to the accounts for the year ended 31st. March 2021

(1) Principal Accounting Policies

(c) Fixed assets

Fixed assets are written off over the expected useful life of the asset, using the straight line method at between 20% and 50% per annum.

Computers are written off in the year of acquisition.

Items costing under £500 are not capitalised.

In order to comply with SORP 2015 the property is being depreciated at 2% p.a..

(2) Fixed Assets

Tangible

Furniture & Equipment £

Cost

Balance brought forward

27,622

Increase in asset valuation

-

27,622

Depreciation

Balance brought forward

22,400

charge for the year

5,222

27,622

Net book value at 31st. March 2021

-

Net book value at 31st. March 2020

5,222

(3) Debtors

	2021	2020
	£	£
Prepayments	1,660	1,753
Sundry debtors	<u>11,654</u>	<u>19,854</u>
	<u>13,314</u>	<u>21,607</u>

(4) Creditors: amounts falling due within 12 months

	£	£
Accounts payable	8,580	3,693
Sundry creditors and accruals	<u>9,433</u>	<u>12,187</u>
	<u>18,013</u>	<u>15,880</u>

SGYH

Notes to the accounts for the year ended 31st. March 2021

(5) Expenditure

	2021	2020
	£	£
Landlord fees	59,988	97,654
Recruitment	184	150
Cleaning	4,138	2,693
Renewals and maintenance	11,889	10,614
Office rent	4,200	4,200
Internal decoration	2,663	
Salaries	114,203	126,843
Light and heat	10,651	12,208
Rates and water	4,305	(1,499)
Office phone	10,914	14,924
Non capitalised equipment	1,608	-
Gardening	1,560	827
Servicing equipment	240	2,798
Residents welfare	76	4,291
Subscriptions and publications	511	907
Travel and motor vehicle	4,940	5,332
TV licence and contracts	630	1,015
Insurance	5,202	4,244
Sundry	1,902	4,878
Print, post and stationery	3,531	3,548
Trustees expenses	85	837
Training	448	1,379
Independent examiner's fees	875	675
Computer and IT	3,528	4,802
Consultancy, legal and professional	4,467	8,243
Mortgage interest	-	271
Bank charges	72	231
Refreshments	66	337
Depreciation	<u>5,222</u>	<u>3,871</u>
	<u>258,102</u>	<u>316,273</u>

(6) Analysis of net assets between funds

	General Funds £	Designated Funds £	Revaluation Reserve £	Total £
Tangible fixed assets	-	-	-	-
Current assets	76,394	251,233	-	327,627
Current liabilities	<u>(18,013)</u>	<u>-</u>	<u>-</u>	<u>(18,013)</u>
Net assets at 31st March 2021	<u>58,381</u>	<u>251,233</u>	<u>-</u>	<u>309,614</u>

SGYH

Notes to the accounts for the year ended 31st. March 2021

(7) Employee information

	2021	2020
Average number of staff employed in the year [includes part time]	6	6
No employee received emoluments of more than £60,000.		
The average weekly number of employees during the year were calculated on the average monthly head count.		

	£	£
Salaries and wages	110,279	114,976
Pensions	1,483	2,353
Social security costs	2,441	9,513
	<u>114,203</u>	<u>126,842</u>

(8) Movements in funds

	Opening Balance £	Income £	Expenditure £	Transfers £	Carried Forward £
Designated Fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	<u>510</u>	<u>-</u>	<u>-</u>	<u>723</u>	<u>1,233</u>
	<u>250,510</u>	<u>-</u>	<u>-</u>	<u>723</u>	<u>251,233</u>
General funds	<u>87,066</u>	<u>230,139</u>	<u>(258,102)</u>	<u>(723)</u>	<u>58,381</u>

Movements in funds-previous year

	Opening Balance £	Income £	Expenditure £	Transfers £	Carried Forward £
Designated Fund					
Property Reserve	155,750	-	-	94,250	250,000
Residents Fund	<u>2,034</u>	<u>748</u>	<u>(3,650)</u>	<u>1,378</u>	<u>510</u>
	<u>157,784</u>	<u>748</u>	<u>(3,650)</u>	<u>95,628</u>	<u>250,510</u>
Revaluation Reserve	<u>86,969</u>	<u>-</u>	<u>-</u>	<u>(86,969)</u>	<u>-</u>
General funds	<u>72,583</u>	<u>333,936</u>	<u>(310,795)</u>	<u>(8,659)</u>	<u>87,065</u>

(9) Trustees

The trustees received no expenses or emoluments in the year.