

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	April	2023		31	March	2024

Section A Reference and administration details

Charity name

Brass Tacks Ltd

Other names charity is known by

Brass Tacks

Registered charity number (if any)

298767

Charity's principal address

Challenge House,

29 Canal Street

Glasgow

Postcode

G4 0AD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Samuel Phillips	Chairman		
2	Paul Trotman	Vice-Chairman	To 08 Nov 2023	
3	David Thorp			
4	Colin Haxton	Vice-Chairman	From 08 Nov 2023	
5	James Armstrong			
6	Lawrence McCleery			
7	Naomi Wyatt		From 08 Nov 2023	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Articles of Association
How the charity is constituted (eg. trust, association, company)	Company limited by Guarantee
Trustee selection methods (eg. appointed by, elected by)	Appointed from within board of trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Regular updates are carried out to the Risk assessment document.

There is a consultative relationship with Echoes International missionary group, and their General Director is also a board member.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote maintain and advance the Christian faith through providing practical and financial assistance to Christian Churches, evangelical organisations and missionaries throughout the world.
To relieve mission organisations and full-time workers by assisting in the maintenance of their premises and building works, and providing services of skilled and unskilled labour and also tools and materials as appropriate.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees select projects which meet the objectives of the charity and which result in maximum benefit for those who request the type of help in construction and maintenance which we offer. Each project is to have specific tangible benefit to those who are impacted by the social and spiritual ministries in each project.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Volunteering:

Volunteers have been used in addition to the charities own staff, and full-time mission partners. There were between 1 and 6 workers on each of the seven projects.

Skills vary from those skilled tradesmen to willing helpers. All work is closely supervised and monitored.

Grantmaking:

Any funds donated to Brass Tacks for a specific project beneficiary are passed on in their entirety to the intended recipients.

The full-time mission partners who assist the charity on projects are supported through grant contributions made to them through Echoes International, shown in the Payments heading: Fellowship Fund.

Some Mission organisations known to Brass Tacks through projects are supported through grant contributions with funds to use to fulfil their own projects directly, made to them through Echoes International, shown in the Payments heading: Fellowship Projects.

Summary of the main achievements of the charity during the year

Charitable activities for period 1st April 2023 to 31st March 2024:

1. Lusaka Bible Centre, Zambia

A large building within the capital city limits which has been built from new for the purposes of a training centre and eventually also a Bible distribution centre. Several visits have been made to this project over the last few years.

2. Bethel Bible centre accommodation, Malawi

This was the second visit made to the Bethel Bible Centre, where the concrete slab was poured for the building foundation.

3. Highgate Community church, London

The new kitchen fitting required the removal of the old “dumb waiter”. This provided more useable space in this busy church.

4. Nazareth Bible Correspondence courses office, Isreal

The biggest need was for floor tiling in this old building which is being renovated and fitted out as office and accommodation for the Emmaus Bible Correspondence school.

5. Coventry Gospel Hall

The church in Coventry were erecting an extension which also involved major internal works. We had a team in place over 2 different visits providing partition work and fitting ceilings to the metal frames.

6. Shetland Youth Camp Centre

This visit involved fitting ceilings and frames as well as joinery work to complete the doorframes and hang the doors.

7. Church building in Saurimo, Angola

This is a steel frame construction. Three team members travelled out to supervise the erection.

The costs for Projects are shown in the Payments headings:

Projects: Tools and Materials; and Travel, accomm, subsistence.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity aims to always hold a minimum of the lower of £175,000 or twelve months of costs (2024 £167,571; 2023 £154,345) in reserve, excluding any restricted funds. The closing general reserves £333,159 (2023 £330,879) are sufficient to cover nearly two years of charitable activities and administrative expenditure.

The unknown nature of future costs (projects yet to be applied for) mean that higher reserves give a safety net for continuing to deliver the charity's objectives and activities to those who need it.

The reserves are exaggerated by large exceptional donations received in the year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal funding sources for the charity are donations and grants.

Short term surplus cash is held in interest bearing bank accounts, with options reviewed at least annually.

Exceptional donations in the year including legacies of £60,000 (2023 £80,128) means that excess funds are held in an account with higher investment interest.

Consideration is also being made regarding potential use of the reserves to fund projects where costs could be met by the charity on behalf of applicants who could not meet a share of the project costs themselves.

Section F

Other optional information

The year to 31st March 2024 is the third year of reporting through Receipts and Payments Accounts; which are Independently Examined.



There are no longer comparative figures required due to the change over from Financial Statements with accruals and prepayments and depreciation, to Receipts and Payments accounts.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SAMUEL J T PHILLIPS	COLIN D HAXTON
Position (eg Secretary, Chair, etc)	CHAIR OF TRUSTEES	TRUSTEE
Date	30/12/2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Brass Tacks Limited

No (if any)
298767

CC16a



Receipts and payments accounts

For the period from	Period start date Apr-23	To	Period end date Mar-24
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	89,095	-	-	89,095	83,362
Earmarked donations	-	6,200	-	6,200	500
Gift Aid Tax recovered in year	-	-	-	-	818
Bank deposit interest	6,295	-	-	6,295	1,713
Exceptional donations - church clos	8,261	-	-	8,261	48,250
Exceptional donations - legacies	60,000	-	-	60,000	80,128
	-	-	-	-	-
Sub total (Gross income for AR)	163,651	6,200	-	169,851	214,771
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	163,651	6,200	-	169,851	214,771
A3 Payments					
Salaries and National Insurance	55,726	-	-	55,726	49,915
Employer Pension contributions	3,617	-	-	3,617	3,431
Projects: Tools and Materials	10,642	-	-	10,642	10,465
Travel, accomm, subsistence	30,686	-	-	30,686	34,736
Office: Telephone, IT, subs; Equipm	8,158	-	-	8,158	4,832
Printing, postage and stationery	8,690	-	-	8,690	3,766
Insurances	1,877	-	-	1,877	3,578
Exhibition costs, meetings	6,820	-	-	6,820	5,319
Challenge House costs (premises)	7,946	-	-	7,946	7,358
Sundry (bank charges, etc)	209	-	-	209	1,741
Fellowship Fund	24,000	-	-	24,000	29,204
Fellowship Projects	3,000	6,200	-	9,200	-
Accountant	-	-	-	-	-
	-	-	-	-	-
Sub total	161,371	6,200	-	167,571	154,345
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	161,371	6,200	-	167,571	154,345
Net of receipts/(payments)	2,280	-	-	2,280	60,426
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	330,879	-	-	330,879	270,453
Cash funds this year end	333,159	-	-	333,159	330,879

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	CAF Bank	244,203	-	-
	Kingdom Bank	88,356	-	-
	Cash in hand	600	-	-
	Total cash funds	333,159	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			SAM J T PHILLIPS	11/8/2024
			COLIN D. HAXTON	11/8/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Brass Tacks Ltd

On accounts for the year
ended

31 March 2024

Charity no
(if any)

298767

Set out on pages

1 and 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

31 DEC. 2024

Name:

J. G. MIDDLETON

Relevant professional
qualification(s) or body

(if any):

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Address:

COOPAR ANGUS BUSINESS CENTRE

8 UNION STREET

COOPAR ANGUS, PERTSHIRE PH13.9AE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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