

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month April	Year 2022		Day 31	Month March	Year 2023

Section A Reference and administration details

Charity name

Brass Tacks Ltd

Other names charity is known by

Brass Tacks

Registered charity number (if any)

298767

Charity's principal address

Challenge House,

29 Canal Street

Glasgow

Postcode

G4 0AD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Samuel Phillips	Chairman		
2	Paul Trotman	Vice-Chairman		
3	Wesley Emerson		1 Apr 22 to 11 Nov 22	
4	David Thorp			
5	Colin Haxton			
6	James Armstrong			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Articles of Association
How the charity is constituted (eg. trust, association, company)	Company limited by Guarantee
Trustee selection methods (eg. appointed by, elected by)	Appointed from within board of trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Regular updates are carried out to the Risk assessment document.

There is a consultative relationship with Echoes International missionary group, and their General Director is also a board member.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote maintain and advance the Christian faith through providing practical and financial assistance to Christian Churches, evangelical organisations and missionaries throughout the world.

To relieve mission organisations and full-time workers by assisting in the maintenance of their premises and building works, and providing services of skilled and unskilled labour and also tools and materials as appropriate.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees select projects which meet the objectives of the charity and which result in maximum benefit for those who request the type of help in construction and maintenance which we offer. Each project is to have specific tangible benefit to those who are impacted by the social and spiritual ministries in each project.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Volunteering:

Volunteers have been used in addition to the charities own staff, and full-time mission partners. In total 649 work days were completed in the 22-23 period; this is about average comparing year on year. There were between 1 and 11 workers on each of the ten projects.

Skills vary from those skilled tradesmen to willing helpers. All work is closely supervised and monitored.

Grantmaking:

Any funds donated to Brass Tacks for a specific project beneficiary are passed on in their entirety to the intended recipients.

The full-time mission partners who assist the charity on projects are supported through grant contributions made to them through Echoes International, shown in the Payments heading: Fellowship Fund.

Summary of the main achievements of the charity during the year

Charitable activities for period 1st April 2022 to 31st March 2023:

With the restrictions of the Covid pandemic almost fully behind us, operations overseas have increased this year; having concentrated solely on projects within the UK in 2020-21 and 2021-22.

1. Keswick ministries, Lake District, England.
Renovation of ground floor of accommodation block.
2. Tottenham rehab residences, London
Attic conversion to allow bedroom space.
3. Echoes International Offices, Bath, England.
Renovation of three floors of office building for missionary work. Removal of partition walls, fitting new kitchen, new suspended ceiling. Project management of whole project.
4. Lusaka Bible bookshop, Zambia.
Suspended ceilings. Floor tiling, joinery work to fit doors. Drainage channels and walkways.
5. Mission House, Kavungo, Angola.
Completion of sewerage tanks and rainwater offtakes.
6. Partition wall, Andy Shanks. Northern Ireland.
Garage conversion to make two rooms from one.
7. Samaritan School, India. Assessment.
Visit to assess existing damaged facilities and a report recommending maintenance priorities to enable development of the site.
8. LaCoruna Pilgrim Centre, Spain.
Shower and toilet facilities in rest house used for pilgrims on Camino Way.
9. Log cabins, Arran.
Erection of nine log cabins for Scripture Union.
10. Asyut orphan centre, Egypt.
Construction of kitchen units and fitting out.

The costs for Projects are shown in the Payments headings:
Projects: Tools and Materials;
Travel, accomm, subsistence.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity aims to always hold a minimum of twelve months of costs (2023 £153,345; 2022 £119,663) in reserve, excluding any restricted funds. The closing general reserves £330,879 (2022 £270,453) are sufficient to cover nearly two years of charitable activities and administrative expenditure.

The unknown nature of future costs (projects yet to be applied for) mean that higher reserves give a safety net for continuing to deliver the charity's objectives and activities to those who need it.

The reserves are exaggerated large exceptional donations received in the year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal funding sources for the charity are donations and grants.

Short term surplus cash is held in interest bearing bank accounts, with options reviewed at least annually.

Exceptional donations in the year including a legacy of £80,128 (2022 £60,309) means that going into the next accounting year further consideration is being made as to how the funds are held, and whether to transfer a portion to an investment account.

Consideration is also being made regarding potential use of the reserves to fund projects where costs could be met by the charity on behalf of applicants who could not meet a share of the project costs themselves.

Section F

Other optional information

The year to 31st March 2023 is the third year of reporting through Receipts and Payments Accounts; which are Independently Examined.

There are no longer comparative figures required due to the change over from Financial Statements with accruals and prepayments and depreciation, to Receipts and Payments accounts.

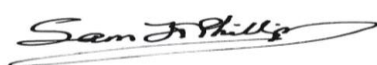
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

SAMUEL J T PHILLIPS

COLIN D HAXTON

Position (eg Secretary, Chair, etc)

CHAIR OF TRUSTEES

TRUSTEE

Date

17/12/2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Brass Tacks Limited

No (if any)
298767

Receipts and payments accounts

CC16a

For the period
from

Period start date
Apr-22



To

Period end date
Mar-23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	83,362	-	-	83,362	68,368
Earmarked donations	-	500	-	500	3,000
Gift Aid Tax recovered in year	818	-	-	818	1,311
Bank deposit interest	1,713	-	-	1,713	198
Exceptional donations - church clos	48,250	-	-	48,250	29,000
Exceptional donations - legacies	80,128	-	-	80,128	60,309
	-	-	-	-	-
Sub total (Gross income for AR)	214,271	500	-	214,771	162,186
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	214,271	500	-	214,771	162,186
A3 Payments					
Salaries and National Insurance	49,915	-	-	49,915	46,602
Employer Pension contributions	3,431	-	-	3,431	3,431
Projects: Tools and Materials	10,465	-	-	10,465	6,792
Travel, accomm, subsistence	34,736	-	-	34,736	15,813
Office: Telephone, IT, subs; Equipm	4,832	-	-	4,832	5,333
Printing, postage and stationery	3,766	-	-	3,766	8,106
Insurances	3,578	-	-	3,578	1,035
Exhibition costs, meetings	5,319	-	-	5,319	1,120
Challenge House costs (premises)	7,358	-	-	7,358	6,464
Sundry (bank charges, etc)	1,741	-	-	1,741	1,717
Fellowship Fund	28,704	500	-	29,204	18,000
Earmarked payments (Projects)	-	-	-	-	5,000
Accountant	-	-	-	-	250
	-	-	-	-	-
Sub total	153,845	500	-	154,345	119,663
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	153,845	500	-	154,345	119,663
Net of receipts/(payments)	60,426	-	-	60,426	42,523
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	270,453	-	-	270,453	227,930
Cash funds this year end	330,879	-	-	330,879	270,453

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank	243,357	-	-
	Stewardship	86,922	-	-
	Cash in hand	600	-	-
	Total cash funds	330,879	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		COLIN D. HAXTON	17/12/2023	
		SAM J T PHILLIPS	22/12/2023	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity name
Brass Tacks Ltd

On accounts for the year
ended

31 March 2023

Charity no
(if any) 298767

Set out on pages

1 and 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

26 DECEMBER 2023

Name:

J. G. MIDDLETON

Relevant professional
qualification(s) or body

(if any):

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Address:

COOPER ANGLAS BUSINESS CENTRE
8 UNION STREET, COOPER ANGLAS
PERTHSHIRE PA13 9AE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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