

**THE LEAGUE OF FRIENDS OF
SALISBURY HOSPITAL
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

CHARITY NO: 298726

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**FLETCHER & PARTNERS
CHARTERED ACCOUNTANTS
SALISBURY**

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

Registered Charity number	298726
Registered Address	Salisbury District Hospital Salisbury SP2 8BJ
Trustees	<div> <div> B Bentley G Blenkinsop N Brookes W Collings C Goodyear T Grant A James (Treasurer) T Merrifield R Morgan A Ricketts L Self M Smith R Taylor H Wilding G B Todd (Vice Chairman) D Stratton (Chairman) </div> <div> appointed 15 September 2021 resigned 2 January 2021 resigned 6 October 2020 appointed 15 September 2021 </div> </div>
Secretary	E Cox
Solicitors	Trethowans London Road Office Park London Road Salisbury SP1 3HP
Independent Examiner	Mrs P A Proctor FCA Fletcher & Partners Crown Chambers Bridge Street Salisbury SP1 2LZ
Bankers	Lloyds Bank PLC 38 Blue Boar Row Salisbury SP1 1DB
Insurance Agent	Attend 11-13 Cavendish Square London W1G 0AN

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present this report together with the financial statements of the Charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's governing document, the Charities Act 2011, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is an unincorporated association founded in 1954. The present governing document is the Constitution dated 27 May 2008, as amended on 2 December 2008.

Trustees

Trustees are appointed at the Annual General Meeting but may be co-opted during the year to serve until the next meeting. As part of the revision of the main objects clause of the constitution, four trustees have to retire by rotation (although, they can be re-elected) and four elected. A new chairman has to, also, be elected. The constitution allows fifteen trustees.

The Charity seeks to appoint trustees with a wide range of talents to assist in achieving its objectives.

Organisation

The trustees meet formally four times a year with informal meetings between some or all of them as required.

The subsidiary company, Salisbury Hospitals Friends Shop Limited, runs the shop at Salisbury District Hospital and donates any profits to the Charity.

Risk Management

The Trustees consider the major risks which the Charity face and confirm that systems have been developed to monitor and control these risks to mitigate any impact they may have on the Charity in the future. In particular they monitor the performance of the shop by means of three-monthly trading reports and by the board of the company being wholly comprised of trustees of the charity.

OBJECTS AND ACTIVITIES

The object of the Charity shall be to relieve patients and former patients of the Salisbury Hospital and other Health Care facilities within the local area served by that Hospital who are sick, convalescent, disabled, handicapped, infirm or in need of assistance and generally to support the charitable work of the Hospital and the Health Care facilities within the local area.

In exercising their powers or duties, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

In order to further these objects, the Charity promotes its name in order to encourage gifts and legacies. It has strong links with the Hospital and makes departments aware of the potential availability of funds. Through the subsidiary company, it runs a shop at the Hospital.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)**

ACHIEVEMENTS AND PERFORMANCE

Direct cost of grants made during the year totalled £21,757 (2019 £14,844). This year the major grants were for Wheelchairs £8,063 and Volunteer Services - Pro Visit System £6,600.

FINANCIAL REVIEW

The Charity's income is derived from three main sources :

- Subscriptions and donations
- Legacies
- Income from investments

The Charity's total income in 2020 was £106,215 (2019 £74,891) including £91,180 legacy income (2019 £25,000). Total expenditure was £24,082 (2019 £17,334), of which the direct cost of charitable activities totalled £21,757 (2019 £14,844). Ninety percent of the cost of charitable activities (2019 86%) was spent directly on grants made to institutions supporting patients and former patients of the Salisbury Hospital and other Health Care facilities within the local area. The surplus for the year before net gains and losses on investments was £82,133 (2019 surplus £57,577).

Due to the COVID-19 pandemic the Salisbury Hospital Friends Shop Limited, the subsidiary of the charity, stopped trading on 13 May 2020 and restarted again on 21 June 2021. Loss of earnings in the shop had a knock on effect on the Charity's income. This was however compensated by receiving a significant legacy.

In 2020 the turnover of The Salisbury Hospitals Friends Shop Limited was £16,556 (2019 £68,417) and loss for the year was £1,356 (2019 profit of £38,860). The total of gift aid payments to The League of Friends of Salisbury Hospital was £7,900 (2019 £40,000). For further details refer to Note 8 of the accounts.

Investment Policy

The trustees invest for low risk and maximum income, mainly through fixed term deposits.

Reserves Policy

The trustees seek to hold sufficient reserves to meet expected commitments for the ensuing twelve months and where applicable to build up funds towards planned major charitable expenditure. The balance on the Unrestricted Fund at the end of the year stood at £275,537 (2019 £191,660) and the balance on the Restricted Fund stood at £1,165 (2019 £1,165). Funds held in the Restricted Fund were specifically donated towards the cardiac/coronary care unit.

PLANS FOR FUTURE PERIODS

The Charity will continue to encourage sources of funds and to spend on its objectives as needed and possible.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's schemes. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 26/12/2021

and signed on their behalf by 

D Stratton (Chairman)

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**

I report to the trustees on my examination of the financial statements of The League of Friends of Salisbury Hospital (the Charity) for the year ended 31 December 2020, which are set on pages 6 to 14.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: *Patricia A Proctor*

Mrs P A Proctor FCA
Fletcher
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

Date: 26 October 2021

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
INCOME FROM:					
Donations and legacies	2	96,951	-	96,951	33,515
Investments	3	9,264	-	9,264	41,376
TOTAL INCOME		<u>106,215</u>	<u>-</u>	<u>106,215</u>	<u>74,891</u>
EXPENDITURE ON:					
Grants made	4	24,082	-	24,082	17,334
TOTAL EXPENDITURE		<u>24,082</u>	<u>-</u>	<u>24,082</u>	<u>17,334</u>
NET INCOME/(EXPENDITURE) before net gains/(losses) on investments		82,133	-	82,133	57,557
Net gains/(losses) on investments	8	1,744	-	1,744	4,121
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		<u>83,877</u>	<u>-</u>	<u>83,877</u>	<u>61,678</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward	13, 14	<u>191,660</u>	<u>1,165</u>	<u>192,825</u>	<u>131,147</u>
Total funds carried forward	13, 14	<u>£ 275,537</u>	<u>£ 1,165</u>	<u>£ 276,702</u>	<u>£ 192,825</u>


The notes on pages 8 to 14 form part of these accounts

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020	2019
FIXED ASSETS:			
Investments	8	95,834	94,090
CURRENT ASSETS:			
Debtors	9	86,764	25,696
Cash at bank and in hand		<u>103,020</u>	<u>90,112</u>
TOTAL CURRENT ASSETS		189,784	115,808
LIABILITIES:			
Creditors: amounts falling due within one year	10	<u>(6,916)</u>	<u>(17,073)</u>
NET CURRENT ASSETS OR LIABILITIES		<u>182,868</u>	<u>98,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		278,702	192,825
Creditors: amounts falling due in more than one year	11	<u>(2,000)</u>	<u>-</u>
TOTAL NET ASSETS OR LIABILITIES		<u>£ 276,702</u>	<u>£ 192,825</u>
THE FUNDS OF THE CHARITY:			
Restricted income funds	13	1,165	1,165
Unrestricted funds	14	<u>275,537</u>	<u>191,660</u>
TOTAL CHARITY FUNDS		<u>£ 276,702</u>	<u>£ 192,825</u>

Approved by the Board of Trustees on 26.10.2021

and signed on their behalf by


D Stratton (Chairman)

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. PRINCIPAL ACCOUNTING POLICIES

a) Accounting convention

The financial statements of the Charity are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. These financial statements are drawn up on the historical cost accounting basis with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The Charity is an unincorporated association founded in 1954. The present governing document is the Constitution dated 27 May 2008, as amended on 2 December 2008.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In this assessment the trustees have considered the impact of COVID-19. With respect to the next reporting period, year ended 31 December 2021, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the levels of return on investment and the performance of investment markets.

b) Funds structure

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

c) Income recognition

All incoming resources are accounted for when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably. Donations are recognised when received. For legacies, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacy are disclosed. Gift aid receipts from the subsidiary are accounted for as investment income (distributions to the owners) and recognised when they become legally payable.

d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants made are recognised when the offer to contribute towards the cost of purchasing an item of equipment or a service is conveyed to the recipient, providing the amount can be measured reliably at that point. If the amount cannot be determined reliably at that point the grant is recognised when the beneficiary requests the funds to be paid over.

e) Support costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination.

f) Charitable activities

Costs of charitable activities include grants paid and support costs.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. PRINCIPAL ACCOUNTING POLICIES (Continued)

g) Fixed Asset Investments

Investments in Charitable common investment funds are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' in the Statement of financial activities. The investment in the subsidiary is stated at historical cost.

h) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

i) Debtors

Debtors are recognised at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods and services.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and cash on deposit with a short maturity of less than three months.

k) Liabilities

Liabilities are recognised at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide.

l) Non consolidation of subsidiary

The total gross income of the charity and its subsidiary, Salisbury Hospitals Friends Shop Ltd, is below the statutory threshold for preparing consolidated accounts. The charity has therefore not prepared consolidated accounts. The results and reserves of the subsidiary company are disclosed in Note 8.

m) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Listed investments are initially recognised at their transaction value and subsequently measured at their fair value. All the other financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INCOME FROM DONATIONS AND LEGACIES

	2020	2019
Subscriptions and donations	5,721	7,331
Donations in memory	50	1,184
Legacies	91,180	25,000
	<u>£ 96,951</u>	<u>£ 33,515</u>

The sum of £96,951 received in 2020 (2019 - £33,515) relates entirely to unrestricted funds.

3. INCOME FROM INVESTMENTS

	2020	2019
Investment income		
COIF Charities Investment Fund - dividends	833	817
National Savings Income Bond - interest	470	483
CAF Fixed Term Deposit - interest	47	62
Lloyds TSB Fixed Term Deposit - interest	14	14
Salisbury Hospital Friends Shop Limited - gift aid receipts	7,900	40,000
	<u>£ 9,264</u>	<u>£ 41,376</u>

The sum of £9,264 received in 2020 (2019 - £41,376) relates entirely to unrestricted funds.

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. COST OF GRANTS MADE

		2020	2019
Grants made (direct costs)		21,757	14,844
Support costs	(Note 5)	2,325	2,490
		<u>£ 24,082</u>	<u>£ 17,334</u>

All grants made in 2020 and 2019 were to Salisbury NHS Foundation Trust.

Of the £24,082 cost of grants made in 2020 (2019 - £17,334) £nil was charged to restricted funds (2019 - £nil) and £24,082 (2019 - £17,334) to unrestricted funds.

5. SUPPORT COSTS

THIS YEAR	Governance costs	Other support costs	Total Support costs 2020
Administrative costs	-	1,065	1,065
Independent examiner's remuneration	1,260	-	1,260
	<u>£ 1,260</u>	<u>£ 1,065</u>	<u>£ 2,325</u>

LAST YEAR

	Governance costs	Other support costs	Total Support costs 2019
Administrative costs	-	1,254	1,254
Independent examiner's remuneration	1,236	-	1,236
	<u>£ 1,236</u>	<u>£ 1,254</u>	<u>£ 2,490</u>

6. INDEPENDENT EXAMINER'S REMUNERATION

	2020	2019
Net income/(expenditure) for the year is stated after charging:		
Independent examiners' remuneration		
for independent examination services	630	612
for other services	630	624
	<u>£ 1,260</u>	<u>£ 1,236</u>

7. RELATED PARTY TRANSACTIONS, TRUSTEES' EXPENSES AND REMUNERATION AND KEY MANAGEMENT PERSONNEL

The trustees received no remuneration or other benefits (2019 - £nil) and were not reimbursed for any of their expenses in the year (2019 - £nil).

The charity considers its key management personnel comprise the trustees.

During the year the charity had a current account with its wholly owned subsidiary Salisbury Hospitals Friends Shop Limited. At 1 January 2020 the charity was owed £56 by the subsidiary. The charity paid £317 to suppliers on behalf of the subsidiary, which was repaid by the subsidiary in full. Donations to the value of £24 were received in the shop for the benefit of the charity which were debited to this account. The balance at the year end on the current account was £80 (included in debtors, see Note 9).

The total of all gift aid receipts/investment income from the subsidiary to the charity in the year was £7,900 (2019 - £40,000).

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. FIXED ASSET INVESTMENTS

	Investment in subsidiary at cost	Charitable common investment funds at valuation	Cash deposits	Total
Cost or valuation as at 1 January 2020	2	27,149	66,939	94,090
Transferred to current bank account	-	-	-	-
Gain/(loss) in the year	-	1,744	-	1,744
Cost or valuation as at 31 December 2020	<u>£ 2</u>	<u>£ 28,893</u>	<u>£ 66,939</u>	<u>£ 95,834</u>

Investment in subsidiary

The charity owns the whole of the ordinary share capital, consisting of 2 ordinary shares of £1 each, of Salisbury Hospitals Friends Shop Limited, which is incorporated in the UK (company number 02317635). The address of its registered office is Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ.

The principal activity of the company is the operation of a shop at Salisbury District Hospital, the profits of which are paid to the charity.

The shop provides a presence in the hospital that would otherwise be lacking and which, the trustees believe, has contributed significantly to the bequest of legacies to the charity over the years.

The charity holds cash on behalf of the shop. The balance at the year end was £776, which has not been included in these accounts.

The assets and liabilities of the subsidiary were:	2020	2019
Tangible fixed assets	716	841
Current assets	5,791	15,076
	<u>6,507</u>	<u>15,917</u>
Creditors: amounts falling due within one year	(982)	(1,136)
	<u>£ 5,525</u>	<u>£ 14,781</u>
Representing:		
Share capital (allotted, called up and fully paid)	2	2
Profit and loss account	5,523	14,779
	<u>£ 5,525</u>	<u>£ 14,781</u>

The summarised results of the subsidiary were:	2020	2019
Turnover	16,556	68,417
Expenditure	(17,912)	(29,557)
Profit/(Loss) for the year	<u>£ (1,356)</u>	<u>£ 38,860</u>

Charitable common investment funds

The investments are carried at their fair value. The basis of fair value is equivalent to the market value, using the bid price. The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Cash deposits	2020	2019
National Savings Income Bond	42,000	42,000
CAF Fixed Term Deposit	24,939	24,939
	<u>£ 66,939</u>	<u>£ 66,939</u>

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9. DEBTORS	2020	2019
Amounts owed by subsidiary	80	56
Prepayments and accrued income	86,684	25,640
	<u>£ 86,764</u>	<u>£ 25,696</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
Accruals for grants payable	5,656	15,837
Other accruals and deferred income	1,260	1,236
	<u>£ 6,916</u>	<u>£ 17,073</u>
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020	2019
Accruals for grants payable	2,000	-
	<u>£ 2,000</u>	<u>£ -</u>
12. MOVEMENT IN FUNDING COMMITMENTS FOR GRANTS DURING THE YEAR		
Grant commitments recognised as at 1 January 2020		15,837
New grant commitments charged to the SoFA in year (see Note 4)		21,757
Grants paid during the year		(29,938)
Grant commitments recognised as at 31 December 2020		<u>£ 7,656</u>
13. MOVEMENTS ON RESTRICTED FUNDS		
THIS YEAR	Cardiac/ coronary care unit fund	Total
Fund balances at 1 January 2020	1,165	1,165
Income	-	-
Expenditure	-	-
Fund balances at 31 December 2020	<u>£ 1,165</u>	<u>£ 1,165</u>
Cardiac/coronary care unit fund - These funds were donated specifically towards the cardiac/ coronary care unit.		
LAST YEAR	Cardiac/ coronary care unit fund	Total
Fund balances at 1 January 2019	1,165	1,165
Income	-	-
Expenditure	-	-
Fund balances at 31 December 2019	<u>£ 1,165</u>	<u>£ 1,165</u>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. MOVEMENTS ON UNRESTRICTED FUNDS**THIS YEAR**

Fund balances at 1 January 2020	191,660
Income	106,215
Expenditure	(24,082)
Gain/(loss) in the year	1,744
Fund balances at 31 December 2020	<u>£ 275,537</u>

LAST YEAR

Fund balances at 1 January 2019	129,982
Income	74,891
Expenditure	(17,334)
Gain/(loss) in the year	4,121
Fund balances at 31 December 2019	<u>£ 191,660</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2020	Unrestricted Funds	Restricted Funds	Total 2020
Fixed asset investments	95,834	-	95,834
Current assets			
Debtors	86,764	-	86,764
Cash at bank and in hand	101,855	1,165	103,020
Creditors: amounts falling due within one year	(6,916)	-	(6,916)
Creditors: amounts falling due in more than one year	(2,000)	-	(2,000)
	<u>£ 275,537</u>	<u>£ 1,165</u>	<u>£ 276,702</u>

At 31 December 2019

	Unrestricted Funds	Restricted Funds	Total 2019
Fixed asset investments	94,090	-	94,090
Current assets			
Debtors	25,696	-	25,696
Cash at bank and in hand	88,947	1,165	90,112
Creditors: amounts falling due within one year	(17,073)	-	(17,073)
	<u>£ 191,660</u>	<u>£ 1,165</u>	<u>£ 192,825</u>

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16. FINANCIAL INSTRUMENTS	<u>Notes</u>	2020	2019
Financial assets measured at fair value through profit and loss:			
Investments held at fair value	8	28,893	27,149
		<u>£28,893</u>	<u>£27,149</u>
Income, expense, gains or losses, including changes in fair value, recognised on:			
Gains/(Losses) on Financial assets measured at fair value	8	1,744	4,121
Investment income (dividends)	3	833	817
Interest on cash deposits	3	531	559
		<u>£3,108</u>	<u>£5,497</u>

17. POST BALANCE SHEET EVENTS AND GOING CONCERN

After a period of closure due to COVID-19 restrictions, Salisbury Hospitals Friends Shop Limited (the subsidiary of the charity) restarted trading on 21 June 2021. In order for re-stocking to take place a short term loan of £2,000 was advanced from the parent to the subsidiary.

The loss of income due to over a year long closure of the shop was more than offset by receipt of a large legacy. The trustees are therefore satisfied that the charity will be able to continue its activities for the foreseeable future and that no material uncertainty exists over the entity's ability to continue as a going concern.

18. CONTINGENT ASSET

In 2019 the charity was notified of a legacy in which it was bequeathed a share of a property together with one other beneficiary. It has now been confirmed that the charity's total share is 100% after the other beneficiary renounced their share. The legacy is subject to the interest of a life tenant.

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
GRANTS MADE
FOR THE YEAR ENDED 31 DECEMBER 2020

	Grant commitments recognised as at 1 January 2020	New grant commitments charge to the SoFA this year (includes reversal of brought forward commitments where required)	Grants paid during the year	Grant commitments recognised as at 31 December 2020
Carers café	68	97	(165)	-
Emergo training system for use trust wide	6,285	(2,001)	(4,284)	-
Radio Odstock	4,123	-	(4,123)	-
Tattoo equipment	750	64	(814)	-
Plastic Outpatients (paediatric outpatient therapy)	1,221	61	(1,282)	-
Plastic Outpatients (plastic hand trauma outpatient)	2,118	(15)	(2,103)	-
Zimmer Frame	900	-	-	900
Wildlife leaflet	300	-	(300)	-
Dragons den funding for Qi badge	72	-	-	72
Nurse Badge project	-	1,704	(1,704)	-
Wheelchairs	-	8,063	(8,063)	-
Volunteer Services - Pro Visit System	-	6,600	(6,180)	420
Falls awareness	-	100	(100)	-
End of life - Resources and materials	-	3,000	-	3,000
Thank you badges	-	300	(300)	-
Collage board for bungalows	-	265	(265)	-
Patient Message cards	-	264	-	264
Christmas Tree	-	3,000	-	3,000
J C Signs	-	155	(155)	-
Grant approved by Chairman	-	100	(100)	-
	£15,837	£21,757	£(29,938)	£7,656