

# THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL

England & Wales · Charity number 298726

## Details

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**Other names** THE LEAGUE OF FRIENDS OF THE SALISBURY HOSPITALS

**Status** Registered

**Legal form** Other

**Registered** 1988-02-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Old Dairy  
Church Road  
Farley  
Salisbury  
SP5 1AH

**Phone** 07770700464

**Email** [mazmon01@gmail.com](mailto:mazmon01@gmail.com)

**Website** [www.leagueoffriends.salisbury.nhs.uk](http://www.leagueoffriends.salisbury.nhs.uk)

## Activities

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**Objects:** THE OBJECT OF THE LEAGUE SHALL BE TO RELIEVE PATIENTS AND FORMER PATIENTS OF SALISBURY HOSPITAL AND OTHER HEALTH CARE FACILITIES WITHIN THE LOCAL AREA SERVED BY THAT HOSPITAL WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, INFIRM OR IN NEED OF ASSISTANCE AND GENERALLY TO SUPPORT THE CHARITABLE WORK OF THE HOSPITAL AND THE HEALTH CARE FACILITIES WITHIN THE LOCAL AREA.

**Activities:** To mobilise, encourage, foster and maintain the interest of the public in patients and the support of the work of Salisbury General Hospital. To provide funds to supplement as The League sees fit the resources of the Hospital Services, or putting such funds or any part thereof at the disposal of the Foudation Trust in supplementing such resources.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

## Geography

- Wiltshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£86,874	£51,524	-	-
2023-12-31	£56,080	£42,628	-	-
2022-12-31	£40,965	£49,447	-	-
2021-12-31	£18,583	£39,983	-	-
2020-12-31	£106,215	£24,082	-	-

## Trustees

Name	Role	Appointed
<b>Mary Colette Monnington</b>	Chair	2023-09-20
CLARE ERICA GOODYEAR		2018-06-13
Dr Roger Adrian Frost		2024-12-11
Helen Louise Clemow		2025-11-26
Julia Claire Gorzanski		2025-03-19
MR GWYN BLENKINSOP		
NIGEL JOHN BROOKES		2018-03-14
Rita Josephine Taylor		2019-12-04

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**

England & Wales - Charity number 298726

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# Accounts

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**THE LEAGUE OF FRIENDS OF  
SALISBURY HOSPITAL  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2024**

**CHARITY NO: 298726**

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**FLETCHER & PARTNERS  
CHARTERED ACCOUNTANTS  
SALISBURY**

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>Registered Charity number</b>	298726	
<b>Registered Address</b>	Salisbury District Hospital Salisbury SP2 8BJ	
<b>Trustees</b>	B Bentley J Dalton G Blenkinsop N Brooke Dr R Frost C Goodyear J Gorzanski T Grant (Vice Chairman) * A James (Treasurer) M Monnington (Chairman) L Self R Taylor	(resigned 24 June 2025) (resigned 27 September 2024)   (appointed 11 December 2024)   (resigned 27 September 2024) (resigned 27 September 2024)
<b>Secretary</b>	E Cox	
<b>Solicitors</b>	Trethowans London Road Office Park London Road Salisbury SP1 3HP	
<b>Independent Examiner</b>	Mr G D Thomas FCA Fletcher & Partners Crown Chambers Bridge Street Salisbury SP1 2LZ	
<b>Bankers</b>	Lloyds Bank PLC 38 Blue Boar Row Salisbury SP1 1DB	
<b>Insurance Agent</b>	Attend 11-13 Cavendish Square London W1G 0AN	

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present this report together with the financial statements of the Charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's governing document, the Charities Act 2011, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is an unincorporated association founded in 1954. The present governing document is the Constitution dated 27 May 2008, as amended on 2 December 2008.

#### **Trustees**

Trustees are appointed at the Annual General Meeting but may be co-opted during the year to serve until the next meeting. As part of the revision of the main objects clause of the constitution, four trustees have to retire by rotation (although, they can be re-elected) and four elected. A new chairman has to, also, be elected. The constitution allows fifteen trustees.

The Charity seeks to appoint trustees with a wide range of talents to assist in achieving its objectives.

#### **Organisation**

The trustees meet formally four times a year with informal meetings between some or all of them as required.

The subsidiary company, Salisbury Hospitals Friends Shop Limited, runs the shop at Salisbury District Hospital and donates any profits to the Charity.

#### **Risk Management**

The Trustees consider the major risks which the Charity face and confirm that systems have been developed to monitor and control these risks to mitigate any impact they may have on the Charity in the future. In particular they monitor the performance of the shop by means of three-monthly trading reports and by the board of the company being wholly comprised of trustees of the charity.

### **OBJECTS AND ACTIVITIES**

The object of the Charity shall be to relieve patients and former patients of the Salisbury Hospital and other Health Care facilities within the local area served by that Hospital who are sick, convalescent, disabled, handicapped, infirm or in need of assistance and generally to support the charitable work of the Hospital and the Health Care facilities within the local area.

In exercising their powers or duties, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

In order to further these objects, the Charity promotes its name in order to encourage gifts and legacies. It has strong links with the Hospital and makes departments aware of the potential availability of funds. Through the subsidiary company, it runs a shop at the Hospital.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024  
(continued)**

## **ACHIEVEMENTS AND PERFORMANCE**

Direct cost of grants made during the year totalled £47,853 (2023 £38,207). This year the major grant was £20,000 for Dietetics team accommodation.

## **FINANCIAL REVIEW**

The Charity's income is derived from three main sources :

- Subscriptions and donations
- Legacies
- Income from investments

The Charity's total income in 2024 was £86,874 (2023 £56,080) including £24,300 legacy income (2023 £nil). Total expenditure was £51,524 (2023 £42,628), of which the direct cost of charitable activities totalled £47,853 (2023 £38,207). Ninety three percent of the cost of charitable activities (2023 92%) was spent directly on grants made to institutions supporting patients and former patients of the Salisbury Hospital and other Health Care facilities within the local area. The surplus for the year before net gains and losses on investments was £35,350 (2023 surplus £13,452).

In 2024 the turnover of The Salisbury Hospitals Friends Shop Limited was £89,515 (2023 £78,764) and profit for the year was £47,961 (2023 profit of £44,959). The total of gift aid payments to The League of Friends of Salisbury Hospital was £50,000 (2023 £47,000). For further details refer to Note 9 of the accounts.

## **Investment Policy**

The trustees invest for low risk and maximum income, through fixed term deposits and collective investment funds..

## **Reserves Policy**

The trustees seek to hold sufficient reserves to meet expected commitments for the ensuing twelve months and where applicable to build up funds towards planned major charitable expenditure. The balance on the Unrestricted Fund at the end of the year stood at £301,711 (2023 £261,467) and the balance on the Restricted Fund stood at £18,465 (2023 £1,165). Restricted Funds were increased by a £17,300 donation for the Ear, Nose & Throat and Plastic Surgery departments.

## **PLANS FOR FUTURE PERIODS**

The Charity will continue to encourage sources of funds and to spend on its objectives as needed and possible.

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024  
(continued)

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's schemes. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on

8<sup>th</sup> November 2025

and signed on their behalf by M Monnington

Mary C Monnington

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**

I report to the trustees on my examination of the financial statements of The League of Friends of Salisbury Hospital (the Charity) for the year ended 31 December 2024, which are set on pages 1 to 14.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: Geoffrey Thomas

Mr G D Thomas FCA  
Fletcher & Partners  
Crown Chambers  
Bridge Street  
Salisbury  
SP1 2LZ

Date:

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
<b>INCOME FROM:</b>					
Donations and legacies	2	15,228	17,300	32,528	5,635
Investments	3	54,346	-	54,346	50,445
<b>TOTAL INCOME</b>		<u>69,574</u>	<u>17,300</u>	<u>86,874</u>	<u>56,080</u>
<b>EXPENDITURE ON:</b>					
Fundraising costs	4	1,300	-	1,300	1,224
Grants made	5	50,224	-	50,224	41,404
<b>TOTAL EXPENDITURE</b>		<u>51,524</u>	<u>-</u>	<u>51,524</u>	<u>42,628</u>
<b>NET INCOME</b>		18,050	17,300	35,350	13,452
before net gains/(losses) on investments					
Net realised gains / (losses) on investments		446	-	446	820
Net unrealised gains/(losses) on investments	9	4,448	-	4,448	7,236
<b>NET INCOME AND NET MOVEMENT IN FUNDS</b>		<u>22,944</u>	<u>17,300</u>	<u>40,244</u>	<u>21,508</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward	14, 15	<u>261,467</u>	<u>1,165</u>	<u>262,632</u>	<u>241,124</u>
<b>Total funds carried forward</b>	14, 15	<u>£ 284,411</u>	<u>£ 18,465</u>	<u>£ 302,876</u>	<u>£ 262,632</u>

The notes on pages 8 to 14 form part of these accounts

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Note	2024	2023
<b>FIXED ASSETS:</b>			
Investments	9	201,854	197,284
<b>CURRENT ASSETS:</b>			
Debtors	10	613	594
Cash at bank and in hand		<u>175,573</u>	<u>135,981</u>
<b>TOTAL CURRENT ASSETS</b>		176,186	136,575
<b>LIABILITIES:</b>			
Creditors: amounts falling due within one year	11	<u>(75,164)</u>	<u>(71,227)</u>
<b>NET CURRENT ASSETS</b>		<u>101,022</u>	<u>65,348</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		302,876	262,632
Creditors: amounts falling due in more than one year	12	<u>-</u>	<u>-</u>
<b>TOTAL NET ASSETS OR LIABILITIES</b>		<u>£ 302,876</u>	<u>£ 262,632</u>
<b>THE FUNDS OF THE CHARITY:</b>			
Restricted income funds	14	18,465	1,165
Unrestricted funds	15	<u>284,411</u>	<u>261,467</u>
<b>TOTAL CHARITY FUNDS</b>		<u>£ 302,876</u>	<u>£ 262,632</u>

Approved by the Board of Trustees on

and signed on their behalf by M Monnington

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

## **1. PRINCIPAL ACCOUNTING POLICIES**

### **a) Accounting convention**

The financial statements of the Charity are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. These financial statements are drawn up on the historical cost accounting basis with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The Charity is an unincorporated association founded in 1954. The present governing document is the Constitution dated 27 May 2008, as amended on 2 December 2008.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. With respect to the next reporting period, year ended 31 December 2024, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the levels of return on investment and the performance of investment markets.

### **b) Funds structure**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

### **c) Income recognition**

All incoming resources are accounted for when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably. Donations are recognised when received. For legacies, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacy are disclosed. Gift aid receipts from the subsidiary are accounted for as investment income (distributions to the owners) and recognised when they become legally payable.

### **d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants made are recognised when the offer to contribute towards the cost of purchasing an item of equipment or a service is conveyed to the recipient, providing the amount can be measured reliably at that point. If the amount cannot be determined reliably at that point the grant is recognised when the beneficiary requests the funds to be paid over.

### **e) Support costs**

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination.

### **f) Charitable activities**

Costs of charitable activities include grants paid and support costs.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. PRINCIPAL ACCOUNTING POLICIES (Continued)**

**g) Fixed Asset Investments**

Investments in Charitable common investment funds are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' in the Statement of financial activities. The investment in the subsidiary is stated at historical cost.

**h) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

**i) Debtors**

Debtors are recognised at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods and services.

**j) Cash at bank and in hand**

Cash at bank and in hand includes cash and cash on deposit with a short maturity of less than three months.

**k) Liabilities**

Liabilities are recognised at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide.

**l) Non consolidation of subsidiary**

The total gross income of the charity and its subsidiary, Salisbury Hospitals Friends Shop Ltd, is below the statutory threshold for preparing consolidated accounts. The charity has therefore not prepared consolidated accounts. The results and reserves of the subsidiary company are disclosed in Note 9.

**m) Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Listed investments are initially recognised at their transaction value and subsequently measured at their fair value. All the other financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
Subscriptions and donations	8,228	5,635
Legacies	24,300	-
	£ 32,528	£ 5,635

**3. INCOME FROM INVESTMENTS**

	<b>2024</b>	<b>2023</b>
Investment income		
Dividends and interest	4,346	3,445
Salisbury Hospital Friends Shop Limited - gift aid receipts	50,000	47,000
	£ 54,346	£ 50,445

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. FUNDRAISING EXPENSES**

	<b>2024</b>	<b>2023</b>
Investment management expenses	1,300	1,224
	<u>£ 1,300</u>	<u>£ 1,224</u>

**5. COST OF GRANTS MADE**

	<b>2024</b>	<b>2023</b>
Grants made (direct costs)	47,853	38,207
Support costs (Note 6)	2,371	3,197
	<u>£ 50,224</u>	<u>£ 41,404</u>

All grants made in 2024 and 2023 were to Salisbury NHS Foundation Trust.

**6. SUPPORT COSTS**

	<b>Governance costs</b>	<b>Other support costs</b>	<b>Total Support costs 2024</b>
<b>THIS YEAR</b>			
Administrative costs	-	781	781
Independent examiner's remuneration	1,590	-	1,590
	<u>£ 1,590</u>	<u>£ 781</u>	<u>£ 2,371</u>

**LAST YEAR**

	<b>Governance costs</b>	<b>Other support costs</b>	<b>Total Support costs 2023</b>
<b>LAST YEAR</b>			
Administrative costs	-	1,685	1,685
Independent examiner's remuneration	1,512	-	1,512
	<u>£ 1,512</u>	<u>£ 1,685</u>	<u>£ 3,197</u>

**7. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2024</b>	<b>2023</b>
Net income/(expenditure) for the year is stated after charging:		
Independent examiners' remuneration		
for independent examination services	840	800
for other services	750	712
	<u>£ 1,590</u>	<u>£ 1,512</u>

**8. RELATED PARTY TRANSACTIONS, TRUSTEES' EXPENSES AND REMUNERATION AND KEY MANAGEMENT PERSONNEL**

The trustees received no remuneration or other benefits (2024 - £nil) and were not reimbursed for any of their expenses in the year (2024 - £nil).

The charity considers its key management personnel comprise the trustees.

The total of all gift aid receipts/investment income from the subsidiary to the charity in the year was £50,000 (2023 - £47,000).

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. FIXED ASSET INVESTMENTS**

	Investment in subsidiary at cost	Charitable and collective investment funds at valuation	Cash deposits	Total
Cost or valuation as at 1 January 2024	2	130,343	66,939	197,284
Additions	-	22,759	-	22,759
Disposals proceeds	-	(22,637)	-	(22,637)
Gain/(loss) in the year	-	4,448	-	4,448
Cost or valuation as at 31 December 2024	<u>£ 2</u>	<u>£ 134,913</u>	<u>£ 66,939</u>	<u>£ 201,854</u>

**Investment in subsidiary**

The charity owns the whole of the ordinary share capital, consisting of 2 ordinary shares of £1 each, of Salisbury Hospitals Friends Shop Limited, which is incorporated in the UK (company number 02317635). The address of its registered office is Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ.

The principal activity of the company is the operation of a shop at Salisbury District Hospital, the profits of which are paid to the charity.

The shop provides a presence in the hospital that would otherwise be lacking and which, the trustees believe, has contributed significantly to the bequest of legacies to the charity over the years.

The assets and liabilities of the subsidiary were:

	<b>2024</b>	<b>2023</b>
Tangible fixed assets	2,027	2,283
Current assets	<u>10,828</u>	<u>13,800</u>
	12,855	16,083
Creditors: amounts falling due within one year	<u>(1,121)</u>	<u>(2,310)</u>
	<u>£ 11,734</u>	<u>£ 13,773</u>
Representing:		
Share capital (allotted, called up and fully paid)	2	2
Profit and loss account	<u>11,732</u>	<u>13,771</u>
	<u>£ 11,734</u>	<u>£ 13,773</u>

The summarised results of the subsidiary were:

	<b>2024</b>	<b>2023</b>
Turnover	89,515	78,764
Expenditure	<u>(41,554)</u>	<u>(33,805)</u>
Profit/(Loss) for the year	<u>£ 47,961</u>	<u>£ 44,959</u>
Gift aid donation to parent charity	<u>£ 50,000</u>	<u>£ 47,000</u>

**Charitable common investment funds and collective investment funds**

The investments are carried at their fair value. The basis of fair value is equivalent to the market value, using the bid price. The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

**Cash deposits**

	<b>2024</b>	<b>2023</b>
National Savings Income Bond	42,000	42,000
CAF Fixed Term Deposit	<u>24,939</u>	<u>24,939</u>
	<u>£ 66,939</u>	<u>£ 66,939</u>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>10. DEBTORS</b>		<b>2024</b>	<b>2023</b>
	Amounts owed by subsidiary	-	-
	Prepayments and accrued income	613	594
		<u>£ 613</u>	<u>£ 594</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
	Accruals for grants payable	72,062	68,275
	Other accruals and deferred income	3,102	2,952
		<u>£ 75,164</u>	<u>£ 71,227</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
	Accruals for grants payable	-	-
		<u>£ -</u>	<u>£ -</u>
<b>13. MOVEMENT IN FUNDING COMMITMENTS FOR GRANTS DURING THE YEAR</b>			
	Grant commitments recognised as at 1 January 2024		68,275
	New grant commitments charged to the SoFA in year (see Note 4)		47,853
	Grants paid during the year		(44,066)
	Grant commitments recognised as at 31 December 2024		<u>£ 72,062</u>
<b>14. MOVEMENTS ON RESTRICTED FUNDS</b>			
<b>THIS YEAR</b>	Ear, Nose & Throat / Plastic Surgery Fund	Cardiac/ coronary care unit fund	Total
	-	1,165	1,165
	17,300	-	17,300
	-	-	-
	<u>£ 17,300</u>	<u>£ 1,165</u>	<u>£ 18,465</u>
<b>Cardiac/coronary care unit fund</b> - These funds were donated specifically towards the cardiac/ coronary care unit.			
<b>LAST YEAR</b>		Cardiac/ coronary care unit fund	Total
		1,165	1,165
		-	-
		-	-
		<u>£ 1,165</u>	<u>£ 1,165</u>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. MOVEMENTS ON UNRESTRICTED FUNDS****THIS YEAR**

Fund balances at 1 January 2024	261,467
Income	69,574
Expenditure	(51,524)
Gain/(loss) in the year	4,894
Fund balances at 31 December 2024	<u>£ 284,411</u>

**LAST YEAR**

Fund balances at 1 January 2023	239,959
Income	56,080
Expenditure	(42,628)
Gain/(loss) in the year	8,056
Fund balances at 31 December 2023	<u>£ 261,467</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS****At 31 December 2024**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>
Fixed asset investments	201,854	-	201,854
Current assets			
Debtors	613	-	613
Cash at bank and in hand	157,108	18,465	175,573
Creditors: amounts falling due within one year	(75,164)	-	(75,164)
	<u>£ 284,411</u>	<u>£ 18,465</u>	<u>£ 302,876</u>

**At 31 December 2023**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
Fixed asset investments	197,284	-	197,284
Current assets			
Debtors	594	-	594
Cash at bank and in hand	134,816	1,165	135,981
Creditors: amounts falling due within one year	(71,227)	-	(71,227)
	<u>£ 261,467</u>	<u>£ 1,165</u>	<u>£ 262,632</u>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>17. FINANCIAL INSTRUMENTS</b>	<u>Notes</u>	<b>2024</b>	<b>2023</b>
Financial assets measured at fair value through profit and loss:			
Investments held at fair value	9	134,913	130,343
		<u>£134,913</u>	<u>£130,343</u>
Income, expense, gains or losses, including changes in fair value, recognised on:			
Gains/(Losses) on Financial assets measured at fair value	9	4,894	8,056
Investment income (dividends)	3	4,346	3,445
		<u>£9,240</u>	<u>£11,501</u>

**18. CONTINGENT ASSET**

In 2019 the charity was notified of a legacy in which it was bequeathed a share of a property together with one other beneficiary. It has now been confirmed that the charity's total share is 100% after the other beneficiary renounced their share. The legacy is subject to the interest of a life tenant and is not recognised in these financial statements.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**

England & Wales - Charity number 298726

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# Accounts

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**THE LEAGUE OF FRIENDS OF  
SALISBURY HOSPITAL  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

**CHARITY NO: 298726**

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6	Statement of financial activities
7	Balance sheet
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**FLETCHER & PARTNERS  
CHARTERED ACCOUNTANTS  
SALISBURY**

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023

<b>Registered Charity number</b>	298726
<b>Registered Address</b>	Salisbury District Hospital Salisbury SP2 8BJ
<b>Trustees</b>	B Bentley G Blenkinsop N Brookes J Dalton C Goodyear T Grant (Vice Chairman) * (resigned 27 September 2024) A James (Treasurer) M Monnington (Chairman) (appointed 20 September 2023) A Ricketts L Self R Taylor G B Todd (Vice Chairman) * (resigned 21 June 2023) D Stratton (Chairman until 20 September 2023) * Vice Chairman changed on 21 June 2023
<b>Secretary</b>	E Cox
<b>Solicitors</b>	Trethowans London Road Office Park London Road Salisbury SP1 3HP
<b>Independent Examiner</b>	Mr G D Thomas FCA Fletcher & Partners Crown Chambers Bridge Street Salisbury SP1 2LZ
<b>Bankers</b>	Lloyds Bank PLC 38 Blue Boar Row Salisbury SP1 1DB
<b>Insurance Agent</b>	Attend 11-13 Cavendish Square London W1G 0AN

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present this report together with the financial statements of the Charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's governing document, the Charities Act 2011, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is an unincorporated association founded in 1954. The present governing document is the Constitution dated 27 May 2008, as amended on 2 December 2008.

#### **Trustees**

Trustees are appointed at the Annual General Meeting but may be co-opted during the year to serve until the next meeting. As part of the revision of the main objects clause of the constitution, four trustees have to retire by rotation (although, they can be re-elected) and four elected. A new chairman has to, also, be elected. The constitution allows fifteen trustees.

The Charity seeks to appoint trustees with a wide range of talents to assist in achieving its objectives.

#### **Organisation**

The trustees meet formally four times a year with informal meetings between some or all of them as required.

The subsidiary company, Salisbury Hospitals Friends Shop Limited, runs the shop at Salisbury District Hospital and donates any profits to the Charity.

#### **Risk Management**

The Trustees consider the major risks which the Charity face and confirm that systems have been developed to monitor and control these risks to mitigate any impact they may have on the Charity in the future. In particular they monitor the performance of the shop by means of three-monthly trading reports and by the board of the company being wholly comprised of trustees of the charity.

### **OBJECTS AND ACTIVITIES**

The object of the Charity shall be to relieve patients and former patients of the Salisbury Hospital and other Health Care facilities within the local area served by that Hospital who are sick, convalescent, disabled, handicapped, infirm or in need of assistance and generally to support the charitable work of the Hospital and the Health Care facilities within the local area.

In exercising their powers or duties, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

In order to further these objects, the Charity promotes its name in order to encourage gifts and legacies. It has strong links with the Hospital and makes departments aware of the potential availability of funds. Through the subsidiary company, it runs a shop at the Hospital.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**  
(continued)

## **ACHIEVEMENTS AND PERFORMANCE**

Direct cost of grants made during the year totalled £38,207 (2022 £44,855). This year the major grant was for a Strobe Light Source for the Speech and Language Department.

## **FINANCIAL REVIEW**

The Charity's income is derived from three main sources :

- Subscriptions and donations
- Legacies
- Income from investments

The Charity's total income in 2023 was £56,080 (2022 £40,965) including £nil legacy income (2022 £5,191). Total expenditure was £42,628 (2022 £49,447), of which the direct cost of charitable activities totalled £38,207 (2022 £44,855). Ninety two percent of the cost of charitable activities (2022 93%) was spent directly on grants made to institutions supporting patients and former patients of the Salisbury Hospital and other Health Care facilities within the local area. The surplus for the year before net gains and losses on investments was £13,452 (2022 deficit £8,482).

In 2023 the turnover of The Salisbury Hospitals Friends Shop Limited was £78,764 (2022 £57,900) and profit for the year was £44,959 (2022 profit of £31,498) . The total of gift aid payments to The League of Friends of Salisbury Hospital was £47,000 (2022 £28,000). For further details refer to Note 9 of the accounts.

### **Investment Policy**

The trustees invest for low risk and maximum income, through fixed term deposits and collective investment funds..

### **Reserves Policy**

The trustees seek to hold sufficient reserves to meet expected commitments for the ensuing twelve months and where applicable to build up funds towards planned major charitable expenditure. The balance on the Unrestricted Fund at the end of the year stood at £261,467 (2022 £239,959) and the balance on the Restricted Fund stood at £1,165 (2022 £1,165). Funds held in the Restricted Fund were specifically donated towards the cardiac/coronary care unit.

## **PLANS FOR FUTURE PERIODS**

The Charity will continue to encourage sources of funds and to spend on its objectives as needed and possible.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023  
(continued)**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's schemes. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 30th October 2024



and signed on their behalf by A James (Treasurer)

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**

I report to the trustees on my examination of the financial statements of The League of Friends of Salisbury Hospital (the Charity) for the year ended 31 December 2023, which are set on pages 6 to 14.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Signed: Geoffrey Thomas

Mr G D Thomas FCA  
Fletcher & Partners  
Crown Chambers  
Bridge Street  
Salisbury  
SP1 2LZ

Date: 30th October 2024

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
<b>INCOME FROM:</b>					
Donations and legacies	2	5,635	-	5,635	11,617
Investments	3	50,445	-	50,445	29,348
<b>TOTAL INCOME</b>		<u>56,080</u>	<u>-</u>	<u>56,080</u>	<u>40,965</u>
<b>EXPENDITURE ON:</b>					
Fundraising costs	4	1,224	-	1,224	1,462
Grants made	5	41,404	-	41,404	47,985
<b>TOTAL EXPENDITURE</b>		<u>42,628</u>	<u>-</u>	<u>42,628</u>	<u>49,447</u>
<b>NET INCOME/(EXPENDITURE)</b>		13,452	-	13,452	(8,482)
before net gains/(losses) on investments					
Net realised gains / (losses) on investments		820	-	820	-
Net unrealised gains/(losses) on investments	9	7,236	-	7,236	(9,812)
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<u>21,508</u>	<u>-</u>	<u>21,508</u>	<u>(18,294)</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward	14, 15	<u>239,959</u>	<u>1,165</u>	<u>241,124</u>	<u>259,418</u>
<b>Total funds carried forward</b>	14, 15	<u>£ 261,467</u>	<u>£ 1,165</u>	<u>£ 262,632</u>	<u>£ 241,124</u>

The notes on pages 8 to 14 form part of these accounts

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	Note	2023	2022
<b>FIXED ASSETS:</b>			
Investments	9	197,284	189,749
<b>CURRENT ASSETS:</b>			
Debtors	10	594	837
Cash at bank and in hand		<u>135,981</u>	<u>96,779</u>
<b>TOTAL CURRENT ASSETS</b>		136,575	97,616
<b>LIABILITIES:</b>			
Creditors: amounts falling due within one year	11	<u>(71,227)</u>	<u>(46,241)</u>
<b>NET CURRENT ASSETS</b>		<u>65,348</u>	<u>51,375</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		262,632	241,124
Creditors: amounts falling due in more than one year	12	<u>-</u>	<u>-</u>
<b>TOTAL NET ASSETS OR LIABILITIES</b>		<u>£ 262,632</u>	<u>£ 241,124</u>
<b>THE FUNDS OF THE CHARITY:</b>			
Restricted income funds	14	1,165	1,165
Unrestricted funds	15	<u>261,467</u>	<u>239,959</u>
<b>TOTAL CHARITY FUNDS</b>		<u>£ 262,632</u>	<u>£ 241,124</u>

Approved by the Board of Trustees on 30th October 2024



and signed on their behalf by A James (Treasurer)

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

## **1. PRINCIPAL ACCOUNTING POLICIES**

### **a) Accounting convention**

The financial statements of the Charity are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. These financial statements are drawn up on the historical cost accounting basis with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The Charity is an unincorporated association founded in 1954. The present governing document is the Constitution dated 27 May 2008, as amended on 2 December 2008.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. With respect to the next reporting period, year ended 31 December 2023, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the levels of return on investment and the performance of investment markets.

### **b) Funds structure**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

### **c) Income recognition**

All incoming resources are accounted for when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably. Donations are recognised when received. For legacies, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacy are disclosed. Gift aid receipts from the subsidiary are accounted for as investment income (distributions to the owners) and recognised when they become legally payable.

### **d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants made are recognised when the offer to contribute towards the cost of purchasing an item of equipment or a service is conveyed to the recipient, providing the amount can be measured reliably at that point. If the amount cannot be determined reliably at that point the grant is recognised when the beneficiary requests the funds to be paid over.

### **e) Support costs**

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination.

### **f) Charitable activities**

Costs of charitable activities include grants paid and support costs.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. PRINCIPAL ACCOUNTING POLICIES (Continued)**

**g) Fixed Asset Investments**

Investments in Charitable common investment funds are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' in the Statement of financial activities. The investment in the subsidiary is stated at historical cost.

**h) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

**i) Debtors**

Debtors are recognised at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods and services.

**j) Cash at bank and in hand**

Cash at bank and in hand includes cash and cash on deposit with a short maturity of less than three months.

**k) Liabilities**

Liabilities are recognised at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide.

**l) Non consolidation of subsidiary**

The total gross income of the charity and its subsidiary, Salisbury Hospitals Friends Shop Ltd, is below the statutory threshold for preparing consolidated accounts. The charity has therefore not prepared consolidated accounts. The results and reserves of the subsidiary company are disclosed in Note 9.

**m) Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Listed investments are initially recognised at their transaction value and subsequently measured at their fair value. All the other financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
Subscriptions and donations	5,635	6,426
Donations in memory	-	-
Legacies	-	5,191
	<b>£ 5,635</b>	<b>£ 11,617</b>

**3. INCOME FROM INVESTMENTS**

	<b>2023</b>	<b>2022</b>
Investment income		
Dividends and interest	3,445	1,348
Salisbury Hospital Friends Shop Limited - gift aid receipts	47,000	28,000
	<b>£ 50,445</b>	<b>£ 29,348</b>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. FUNDRAISING EXPENSES**

	<b>2023</b>	<b>2022</b>
Investment management expenses	1,224	1,462
	£ 1,224	£ 1,462

**5. COST OF GRANTS MADE**

	<b>2023</b>	<b>2022</b>
Grants made (direct costs)	38,207	44,855
Support costs (Note 6)	3,197	3,130
	£ 41,404	£ 47,985

All grants made in 2023 and 2022 were to Salisbury NHS Foundation Trust.

**6. SUPPORT COSTS**

<b>THIS YEAR</b>	<b>Governance costs</b>	<b>Other support costs</b>	<b>Total Support costs 2023</b>
Administrative costs	-	1,685	1,685
Independent examiner's remuneration	1,512	-	1,512
	£ 1,512	£ 1,685	£ 3,197

**LAST YEAR**

	<b>Governance costs</b>	<b>Other support costs</b>	<b>Total Support costs 2022</b>
Administrative costs	-	1,060	1,060
Independent examiner's remuneration	2,070	-	2,070
	£ 2,070	£ 1,060	£ 3,130

**7. INDEPENDENT EXAMINER'S REMUNERATION**

Net income/(expenditure) for the year is stated after charging:

	<b>2023</b>	<b>2022</b>
Independent examiners' remuneration for independent examination services	800	800
for other services	712	1,270
	£ 1,512	£ 2,070

**8. RELATED PARTY TRANSACTIONS, TRUSTEES' EXPENSES AND REMUNERATION AND KEY MANAGEMENT PERSONNEL**

The trustees received no remuneration or other benefits (2022 - £nil) and were not reimbursed for any of their expenses in the year (2022 - £nil).

The charity considers its key management personnel comprise the trustees.

During the year the charity had a current account with its wholly owned subsidiary Salisbury Hospitals Friends Shop Limited. At 1 January 2023 the charity was owed £636 by the subsidiary. Donations to the value of £466 were received in the shop for the benefit of the charity which were debited to this account. The balance at the year end on the current account was £nil as the subsidiary paid all funds due to the charity by the year end.

The total of all gift aid receipts/investment income from the subsidiary to the charity in the year was £47,000 (2022 - £28,000).

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. FIXED ASSET INVESTMENTS**

	Investment in subsidiary at cost	Charitable and collective investment funds at valuation	Cash deposits	Total
Cost or valuation as at 1 January 2023	2	122,808	66,939	189,749
Additions	-	26,970	-	26,970
Disposals proceeds	-	(26,671)	-	(26,671)
Gain/(loss) in the year	-	7,236	-	7,236
Cost or valuation as at 31 December 2023	<u>£ 2</u>	<u>£ 130,343</u>	<u>£ 66,939</u>	<u>£ 197,284</u>

**Investment in subsidiary**

The charity owns the whole of the ordinary share capital, consisting of 2 ordinary shares of £1 each, of Salisbury Hospitals Friends Shop Limited, which is incorporated in the UK (company number 02317635). The address of its registered office is Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ.

The principal activity of the company is the operation of a shop at Salisbury District Hospital, the profits of which are paid to the charity.

The shop provides a presence in the hospital that would otherwise be lacking and which, the trustees believe, has contributed significantly to the bequest of legacies to the charity over the years.

The assets and liabilities of the subsidiary were:

	2023	2022
Tangible fixed assets	2,283	1,351
Current assets	13,800	16,299
	<u>16,083</u>	<u>17,650</u>
Creditors: amounts falling due within one year	(2,310)	(1,836)
	<u>£ 13,773</u>	<u>£ 15,814</u>
Representing:		
Share capital (allotted, called up and fully paid)	2	2
Profit and loss account	13,771	15,812
	<u>£ 13,773</u>	<u>£ 15,814</u>

The summarised results of the subsidiary were:

	2023	2022
Turnover	78,764	57,900
Expenditure	(33,805)	(26,402)
Profit/(Loss) for the year	<u>£ 44,959</u>	<u>£ 31,498</u>
Gift aid donation to parent charity	<u>£ 47,000</u>	<u>£ 28,000</u>

**Charitable common investment funds and collective investment funds**

The investments are carried at their fair value. The basis of fair value is equivalent to the market value, using the bid price. The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

	2023	2022
Cash deposits		
National Savings Income Bond	42,000	42,000
CAF Fixed Term Deposit	24,939	24,939
	<u>£ 66,939</u>	<u>£ 66,939</u>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>10. DEBTORS</b>		<b>2023</b>	<b>2022</b>
Amounts owed by subsidiary		-	636
Prepayments and accrued income		594	201
		<u>£ 594</u>	<u>£ 837</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2023</b>	<b>2022</b>
Accruals for grants payable		68,275	44,801
Other accruals and deferred income		2,952	1,440
		<u>£ 71,227</u>	<u>£ 46,241</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>2023</b>	<b>2022</b>
Accruals for grants payable		-	-
		<u>£ -</u>	<u>£ -</u>
<b>13. MOVEMENT IN FUNDING COMMITMENTS FOR GRANTS DURING THE YEAR</b>			
Grant commitments recognised as at 1 January 2023			44,801
New grant commitments charged to the SoFA in year (see Note 4)			38,207
Grants paid during the year			(14,733)
Grant commitments recognised as at 31 December 2023			<u>£ 68,275</u>
<b>14. MOVEMENTS ON RESTRICTED FUNDS</b>			
<b>THIS YEAR</b>	Cardiac/ coronary care unit fund		Total
Fund balances at 1 January 2023	1,165		1,165
Income	-		-
Expenditure	-		-
Fund balances at 31 December 2023	<u>£ 1,165</u>		<u>£ 1,165</u>
<b>Cardiac/coronary care unit fund</b> - These funds were donated specifically towards the cardiac/ coronary care unit.			
<b>LAST YEAR</b>	Cardiac/ coronary care unit fund		Total
Fund balances at 1 January 2022	1,165		1,165
Income	-		-
Expenditure	-		-
Fund balances at 31 December 2022	<u>£ 1,165</u>		<u>£ 1,165</u>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENTS ON UNRESTRICTED FUNDS****THIS YEAR**

Fund balances at 1 January 2023	239,959
Income	56,080
Expenditure	(42,628)
Gain/(loss) in the year	8,056
Fund balances at 31 December 2023	<u>£ 261,467</u>

**LAST YEAR**

Fund balances at 1 January 2022	258,253
Income	40,965
Expenditure	(49,447)
Gain/(loss) in the year	(9,812)
Fund balances at 31 December 2022	<u>£ 239,959</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<b>At 31 December 2023</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
Fixed asset investments	197,284	-	197,284
Current assets			
Debtors	594	-	594
Cash at bank and in hand	134,816	1,165	135,981
Creditors: amounts falling due within one year	(71,227)	-	(71,227)
	<u>£ 261,467</u>	<u>£ 1,165</u>	<u>£ 262,632</u>

<b>At 31 December 2022</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>
Fixed asset investments	189,749	-	189,749
Current assets			
Debtors	837	-	837
Cash at bank and in hand	95,614	1,165	96,779
Creditors: amounts falling due within one year	(46,241)	-	(46,241)
	<u>£ 239,959</u>	<u>£ 1,165</u>	<u>£ 241,124</u>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>17. FINANCIAL INSTRUMENTS</b>	<u>Notes</u>	<b>2023</b>	<b>2022</b>
Financial assets measured at fair value through profit and loss:			
Investments held at fair value	9	130,343	122,808
		£130,343	£122,808
Income, expense, gains or losses, including changes in fair value, recognised on:			
Gains/(Losses) on Financial assets measured at fair value	9	8,056	(9,812)
Investment income (dividends)	3	3,445	1,348
		£11,501	£ (8,464)

**18. CONTINGENT ASSET**

In 2019 the charity was notified of a legacy in which it was bequeathed a share of a property together with one other beneficiary. It has now been confirmed that the charity's total share is 100% after the other beneficiary renounced their share. The legacy is subject to the interest of a life tenant and is not recognised in these financial statements.



**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**

England & Wales - Charity number 298726

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# Accounts

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**THE LEAGUE OF FRIENDS OF  
SALISBURY HOSPITAL  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

**CHARITY NO: 298726**

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1	Legal and administrative information
2 - 4	Trustees annual report
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6	Statement of financial activities
7	Balance sheet
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**FLETCHER & PARTNERS  
CHARTERED ACCOUNTANTS  
SALISBURY**

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>Registered Charity number</b>	298726
<b>Registered Address</b>	Salisbury District Hospital Salisbury SP2 8BJ
<b>Trustees</b>	<p>B Bentley G Blenkinsop N Brookes J Dalton (appointed 8 June 2022) C Goodyear T Grant (Vice Chairman) * A James (Treasurer) T Merrifield (resigned 14 December 2022) M Monnington (Chairman) (appointed 20 September 2023) A Ricketts L Self M Smith (resigned 8 June 2022) R Taylor H Wilding (resigned 14 December 2022) G B Todd (Vice Chairman) * (resigned 21 June 2023) D Stratton (Chairman until 20 September 2023) * Vice Chairman changed on 21 June 2023</p>
<b>Secretary</b>	E Cox
<b>Solicitors</b>	Trethowans London Road Office Park London Road Salisbury SP1 3HP
<b>Independent Examiner</b>	Mr G D Thomas FCA Fletcher & Partners Crown Chambers Bridge Street Salisbury SP1 2LZ
<b>Bankers</b>	Lloyds Bank PLC 38 Blue Boar Row Salisbury SP1 1DB
<b>Insurance Agent</b>	Attend 11-13 Cavendish Square London W1G 0AN

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present this report together with the financial statements of the Charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's governing document, the Charities Act 2011, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is an unincorporated association founded in 1954. The present governing document is the Constitution dated 27 May 2008, as amended on 2 December 2008.

#### **Trustees**

Trustees are appointed at the Annual General Meeting but may be co-opted during the year to serve until the next meeting. As part of the revision of the main objects clause of the constitution, four trustees have to retire by rotation (although, they can be re-elected) and four elected. A new chairman has to, also, be elected. The constitution allows fifteen trustees.

The Charity seeks to appoint trustees with a wide range of talents to assist in achieving its objectives.

#### **Organisation**

The trustees meet formally four times a year with informal meetings between some or all of them as required.

The subsidiary company, Salisbury Hospitals Friends Shop Limited, runs the shop at Salisbury District Hospital and donates any profits to the Charity.

#### **Risk Management**

The Trustees consider the major risks which the Charity face and confirm that systems have been developed to monitor and control these risks to mitigate any impact they may have on the Charity in the future. In particular they monitor the performance of the shop by means of three-monthly trading reports and by the board of the company being wholly comprised of trustees of the charity.

### **OBJECTS AND ACTIVITIES**

The object of the Charity shall be to relieve patients and former patients of the Salisbury Hospital and other Health Care facilities within the local area served by that Hospital who are sick, convalescent, disabled, handicapped, infirm or in need of assistance and generally to support the charitable work of the Hospital and the Health Care facilities within the local area.

In exercising their powers or duties, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

In order to further these objects, the Charity promotes its name in order to encourage gifts and legacies. It has strong links with the Hospital and makes departments aware of the potential availability of funds. Through the subsidiary company, it runs a shop at the Hospital.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**  
(continued)

## **ACHIEVEMENTS AND PERFORMANCE**

Direct cost of grants made during the year totalled £44,855 (2021 £21,757). This year the major grant was for Improving Wellbeing Spaces £40,000.

## **FINANCIAL REVIEW**

The Charity's income is derived from three main sources :

- Subscriptions and donations
- Legacies
- Income from investments

The Charity's total income in 2022 was £40,965 (2021 £18,583) including £5,191 legacy income (2021 £nil). Total expenditure was £47,985 (2021 £39,983), of which the direct cost of charitable activities totalled £44,855 (2021 £37,114). Ninety three percent of the cost of charitable activities (2021 93%) was spent directly on grants made to institutions supporting patients and former patients of the Salisbury Hospital and other Health Care facilities within the local area. The deficit for the year before net gains and losses on investments was £8,482 (2021 deficit £21,400).

Due to the COVID-19 pandemic the Salisbury Hospital Friends Shop Limited, the subsidiary of the charity, stopped trading on 13 May 2020 and restarted again on 21 June 2021. Loss of earnings in the shop had a knock on effect on the Charity's income.

In 2022 the turnover of The Salisbury Hospitals Friends Shop Limited was £57,900 (2021 £28,924) and profit for the year was £31,498 (2021 profit of £18,791) . The total of gift aid payments to The League of Friends of Salisbury Hospital was £28,000 (2021 £12,000). For further details refer to Note 9 of the accounts.

## **Investment Policy**

The trustees invest for low risk and maximum income, through fixed term deposits and collective investment funds..

## **Reserves Policy**

The trustees seek to hold sufficient reserves to meet expected commitments for the ensuing twelve months and where applicable to build up funds towards planned major charitable expenditure. The balance on the Unrestricted Fund at the end of the year stood at £239,959 (2021 £258,253) and the balance on the Restricted Fund stood at £1,165 (2021 £1,165). Funds held in the Restricted Fund were specifically donated towards the cardiac/coronary care unit.

## **PLANS FOR FUTURE PERIODS**

The Charity will continue to encourage sources of funds and to spend on its objectives as needed and possible.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**  
(continued)

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's schemes. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 28 October 2023

and signed on their behalf by M Monnington(Chairman)

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**

I report to the trustees on my examination of the financial statements of The League of Friends of Salisbury Hospital (the Charity) for the year ended 31 December 2022, which are set on pages 6 to 14.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: Geoffrey Thomas

Mr G D Thomas FCA  
Fletcher & Partners  
Crown Chambers  
Bridge Street  
Salisbury  
SP1 2LZ

Date: 30 October 2023

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
<b>INCOME FROM:</b>					
Donations and legacies	2	11,617	-	11,617	5,709
Investments	3	29,348	-	29,348	12,874
<b>TOTAL INCOME</b>		<u>40,965</u>	<u>-</u>	<u>40,965</u>	<u>18,583</u>
<b>EXPENDITURE ON:</b>					
Fundraising costs	4	1,462	-	1,462	-
Grants made	5	47,985	-	47,985	39,983
<b>TOTAL EXPENDITURE</b>		<u>49,447</u>	<u>-</u>	<u>49,447</u>	<u>39,983</u>
<b>NET INCOME/(EXPENDITURE)</b> before net gains/(losses) on investments		(8,482)	-	(8,482)	(21,400)
Net gains/(losses) on investments	9	(9,812)	-	(9,812)	4,116
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<u>(18,294)</u>	<u>-</u>	<u>(18,294)</u>	<u>(17,284)</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward	14, 15	<u>258,253</u>	<u>1,165</u>	<u>259,418</u>	<u>276,702</u>
<b>Total funds carried forward</b>	14, 15	<u>£ 239,959</u>	<u>£ 1,165</u>	<u>£ 241,124</u>	<u>£ 259,418</u>

The notes on pages 8 to 14 form part of these accounts

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	Note	2022	2021
<b>FIXED ASSETS:</b>			
Investments	9	189,749	99,950
<b>CURRENT ASSETS:</b>			
Debtors	10	837	1,176
Cash at bank and in hand		<u>96,779</u>	<u>196,495</u>
<b>TOTAL CURRENT ASSETS</b>		97,616	197,671
<b>LIABILITIES:</b>			
Creditors: amounts falling due within one year	11	<u>(46,241)</u>	<u>(36,203)</u>
<b>NET CURRENT ASSETS OR LIABILITIES</b>		<u>51,375</u>	<u>161,468</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		241,124	261,418
Creditors: amounts falling due in more than one year	12	<u>-</u>	<u>(2,000)</u>
<b>TOTAL NET ASSETS OR LIABILITIES</b>		<u>£ 241,124</u>	<u>£ 259,418</u>
<b>THE FUNDS OF THE CHARITY:</b>			
Restricted income funds	14	1,165	1,165
Unrestricted funds	15	<u>239,959</u>	<u>258,253</u>
<b>TOTAL CHARITY FUNDS</b>		<u>£ 241,124</u>	<u>£ 259,418</u>

Approved by the Board of Trustees on 28 October 2023

and signed on their behalf by M Monnington (Chairman)

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

## **1. PRINCIPAL ACCOUNTING POLICIES**

### **a) Accounting convention**

The financial statements of the Charity are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. These financial statements are drawn up on the historical cost accounting basis with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The Charity is an unincorporated association founded in 1954. The present governing document is the Constitution dated 27 May 2008, as amended on 2 December 2008.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. With respect to the next reporting period, year ended 31 December 2023, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the levels of return on investment and the performance of investment markets.

### **b) Funds structure**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

### **c) Income recognition**

All incoming resources are accounted for when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably. Donations are recognised when received. For legacies, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacy are disclosed. Gift aid receipts from the subsidiary are accounted for as investment income (distributions to the owners) and recognised when they become legally payable.

### **d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants made are recognised when the offer to contribute towards the cost of purchasing an item of equipment or a service is conveyed to the recipient, providing the amount can be measured reliably at that point. If the amount cannot be determined reliably at that point the grant is recognised when the beneficiary requests the funds to be paid over.

### **e) Support costs**

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination.

### **f) Charitable activities**

Costs of charitable activities include grants paid and support costs.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. PRINCIPAL ACCOUNTING POLICIES (Continued)**

**g) Fixed Asset Investments**

Investments in Charitable common investment funds are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' in the Statement of financial activities. The investment in the subsidiary is stated at historical cost.

**h) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

**i) Debtors**

Debtors are recognised at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods and services.

**j) Cash at bank and in hand**

Cash at bank and in hand includes cash and cash on deposit with a short maturity of less than three months.

**k) Liabilities**

Liabilities are recognised at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide.

**l) Non consolidation of subsidiary**

The total gross income of the charity and its subsidiary, Salisbury Hospitals Friends Shop Ltd, is below the statutory threshold for preparing consolidated accounts. The charity has therefore not prepared consolidated accounts. The results and reserves of the subsidiary company are disclosed in Note 9.

**m) Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Listed investments are initially recognised at their transaction value and subsequently measured at their fair value. All the other financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>2022</b>	<b>2021</b>
Subscriptions and donations	6,426	5,709
Donations in memory	-	-
Legacies	5,191	-
	<b>£ 11,617</b>	<b>£ 5,709</b>

The sum of £11,617 received in 2022 (2021 - £5,709) relates entirely to unrestricted funds.

**3. INCOME FROM INVESTMENTS**

	<b>2022</b>	<b>2021</b>
Investment income		
COIF Charities Investment Fund - dividends	872	850
Collective investment fund dividends and interest	73	-
National Savings Income Bond - interest	332	7
CAF Fixed Term Deposit - interest	50	13
Lloyds TSB Fixed Term Deposit - interest	21	4
Salisbury Hospital Friends Shop Limited - gift aid receipts	28,000	12,000
	<b>£ 29,348</b>	<b>£ 12,874</b>

The sum of £29,348 received in 2022 (2021 - £12,874) relates entirely to unrestricted funds.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. FUNDRAISING EXPENSES**

	<b>2022</b>	<b>2021</b>
Investment management expenses	1,462	-
	<u>£ 1,462</u>	<u>£ -</u>

**5. COST OF GRANTS MADE**

	<b>2022</b>	<b>2021</b>
Grants made (direct costs)	44,855	37,114
Support costs (Note 6)	3,130	2,869
	<u>£ 47,985</u>	<u>£ 39,983</u>

All grants made in 2022 and 2021 were to Salisbury NHS Foundation Trust.

Of the £44,855 cost of grants made in 2022 (2021 - £37,114) £nil was charged to restricted funds (2021 - £nil) and £44,855 (2021 - £37,114) to unrestricted funds.

**6. SUPPORT COSTS**

<b>THIS YEAR</b>	<b>Governance costs</b>	<b>Other support costs</b>	<b>Total Support costs 2022</b>
Administrative costs	-	1,060	1,060
Independent examiner's remuneration	2,070	-	2,070
	<u>£ 2,070</u>	<u>£ 1,060</u>	<u>£ 3,130</u>

**LAST YEAR**

	<b>Governance costs</b>	<b>Other support costs</b>	<b>Total Support costs 2021</b>
Administrative costs	-	1,219	1,219
Independent examiner's remuneration	1,650	-	1,650
	<u>£ 1,260</u>	<u>£ 1,219</u>	<u>£ 2,869</u>

**7. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2022</b>	<b>2021</b>
Net income/(expenditure) for the year is stated after charging:		
Independent examiners' remuneration for independent examination services	800	735
for other services	1,270	915
	<u>£ 2,070</u>	<u>£ 1,650</u>

**8. RELATED PARTY TRANSACTIONS, TRUSTEES' EXPENSES AND REMUNERATION AND KEY MANAGEMENT PERSONNEL**

The trustees received no remuneration or other benefits (2021 - £nil) and were not reimbursed for any of their expenses in the year (2021 - £nil).

The charity considers its key management personnel comprise the trustees.

During the year the charity had a current account with its wholly owned subsidiary Salisbury Hospitals Friends Shop Limited. At 1 January 2022 the charity was owed £386 by the subsidiary. Donations to the value of £250 were received in the shop for the benefit of the charity which were debited to this account. The balance at the year end on the current account was £636 (included in debtors, see Note 9).

The total of all gift aid receipts/investment income from the subsidiary to the charity in the year was £28,000 (2021 - £12,000).

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. FIXED ASSET INVESTMENTS**

	Investment in subsidiary at cost	Charitable and collective investment funds at valuation	Cash deposits	Total
Cost or valuation as at 1 January 2022	2	33,009	66,939	99,950
Additions	-	122,561	-	122,561
Disposals proceeds	-	(22,950)	-	(22,950)
Gain/(loss) in the year	-	(9,812)	-	(9,812)
Cost or valuation as at 31 December 2022	<u>£ 2</u>	<u>£ 122,808</u>	<u>£ 66,939</u>	<u>£ 189,749</u>

**Investment in subsidiary**

The charity owns the whole of the ordinary share capital, consisting of 2 ordinary shares of £1 each, of Salisbury Hospitals Friends Shop Limited, which is incorporated in the UK (company number 02317635) . The address of its registered office is Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ.

The principal activity of the company is the operation of a shop at Salisbury District Hospital, the profits of which are paid to the charity.

The shop provides a presence in the hospital that would otherwise be lacking and which, the trustees believe, has contributed significantly to the bequest of legacies to the charity over the years.

The assets and liabilities of the subsidiary were:

	<b>2022</b>	<b>2021</b>
Tangible fixed assets	1,351	609
Current assets	<u>16,299</u>	<u>13,350</u>
	17,650	13,959
Creditors: amounts falling due within one year	<u>(1,836)</u>	<u>(1,643)</u>
	<u>£ 15,814</u>	<u>£ 12,316</u>
Representing:		
Share capital (allotted, called up and fully paid)	2	2
Profit and loss account	<u>15,812</u>	<u>12,314</u>
	<u>£ 15,814</u>	<u>£ 12,316</u>

The summarised results of the subsidiary were:

	<b>2022</b>	<b>2021</b>
Turnover	57,900	28,924
Expenditure	<u>(26,402)</u>	<u>(10,133)</u>
Profit/(Loss) for the year	<u>£ 31,498</u>	<u>£ 18,791</u>
Gift aid donation to parent charity	<u>£ 28,000</u>	<u>£ 12,000</u>

**Charitable common investment funds and collective investment funds**

The investments are carried at their fair value. The basis of fair value is equivalent to the market value, using the bid price. The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

**Cash deposits**

	<b>2022</b>	<b>2021</b>
National Savings Income Bond	42,000	42,000
CAF Fixed Term Deposit	<u>24,939</u>	<u>24,939</u>
	<u>£ 66,939</u>	<u>£ 66,939</u>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>10.</b>	<b>DEBTORS</b>	<b>2022</b>	<b>2021</b>
	Amounts owed by subsidiary	636	386
	Prepayments and accrued income	201	790
		£ 837	£ 1,176
<b>11.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	Accruals for grants payable	44,801	33,293
	Other accruals and deferred income	1,440	2,910
		£ 46,241	£ 36,203
<b>12.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	Accruals for grants payable	-	2,000
		£ -	£ 2,000
<b>13.</b>	<b>MOVEMENT IN FUNDING COMMITMENTS FOR GRANTS DURING THE YEAR</b>		
	Grant commitments recognised as at 1 January 2022		35,293
	New grant commitments charged to the SoFA in year (see Note 4)		44,855
	Grants paid during the year		(35,347)
	Grant commitments recognised as at 31 December 2022		£ 44,801
<b>14.</b>	<b>MOVEMENTS ON RESTRICTED FUNDS</b>		
	<b>THIS YEAR</b>	Cardiac/ coronary care unit fund	Total
	Fund balances at 1 January 2022	1,165	1,165
	Income	-	-
	Expenditure	-	-
	Fund balances at 31 December 2022	£ 1,165	£ 1,165
	<b>Cardiac/coronary care unit fund</b> - These funds were donated specifically towards the cardiac/ coronary care unit.		
	<b>LAST YEAR</b>	Cardiac/ coronary care unit fund	Total
	Fund balances at 1 January 2021	1,165	1,165
	Income	-	-
	Expenditure	-	-
	Fund balances at 31 December 2021	£ 1,165	£ 1,165

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. MOVEMENTS ON UNRESTRICTED FUNDS****THIS YEAR**

Fund balances at 1 January 2022	258,253
Income	40,965
Expenditure	(49,447)
Gain/(loss) in the year	(9,812)
Fund balances at 31 December 2022	<u>£ 239,959</u>

**LAST YEAR**

Fund balances at 1 January 2021	275,537
Income	18,583
Expenditure	(39,983)
Gain/(loss) in the year	4,116
Fund balances at 31 December 2021	<u>£ 258,253</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS****At 31 December 2022**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>
Fixed asset investments	189,749	-	189,749
Current assets			
Debtors	837	-	837
Cash at bank and in hand	95,614	1,165	96,779
Creditors: amounts falling due within one year	(46,241)	-	(46,241)
Creditors: amounts falling due in more than one year	-	-	-
	<u>£ 239,959</u>	<u>£ 1,165</u>	<u>£ 241,124</u>

**At 31 December 2021**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>
Fixed asset investments	99,950	-	99,950
Current assets			
Debtors	1,176	-	1,176
Cash at bank and in hand	195,330	1,165	196,495
Creditors: amounts falling due within one year	(36,203)	-	(36,203)
Creditors: amounts falling due in more than one year	(2,000)	-	(2,000)
	<u>£ 258,253</u>	<u>£ 1,165</u>	<u>£ 259,418</u>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>17. FINANCIAL INSTRUMENTS</b>	<u>Notes</u>	<b>2022</b>	<b>2021</b>
Financial assets measured at fair value through profit and loss:			
Investments held at fair value	9	122,808	33,009
		<u>£122,808</u>	<u>£33,009</u>
Income, expense, gains or losses, including changes in fair value, recognised on:			
Gains/(Losses) on Financial assets measured at fair value	9	(9,812)	4,116
Investment income (dividends)	3	945	850
Interest on cash deposits	3	403	24
		<u>£ (8,464)</u>	<u>£4,990</u>

**18. CONTINGENT ASSET**

In 2019 the charity was notified of a legacy in which it was bequeathed a share of a property together with one other beneficiary. It has now been confirmed that the charity's total share is 100% after the other beneficiary renounced their share. The legacy is subject to the interest of a life tenant and is not recognised in these financial statements.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**

England & Wales - Charity number 298726

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# Accounts

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**THE LEAGUE OF FRIENDS OF  
SALISBURY HOSPITAL  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2020**

**CHARITY NO: 298726**

**CONTENTS**

**Page**

1	Legal and administrative information
2 - 4	Trustees annual report
5	Report of the independent examiner
6	Statement of financial activities
7	Balance sheet
8 - 14	Notes forming part of the financial statements
15	Grants made

**FLETCHER & PARTNERS  
CHARTERED ACCOUNTANTS  
SALISBURY**

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>Registered Charity number</b>	298726																																
<b>Registered Address</b>	Salisbury District Hospital Salisbury SP2 8BJ																																
<b>Trustees</b>	<table> <tr> <td>B Bentley</td> <td>appointed 15 September 2021</td> </tr> <tr> <td>G Blenkinsop</td> <td></td> </tr> <tr> <td>N Brookes</td> <td></td> </tr> <tr> <td>W Collings</td> <td>resigned 2 January 2021</td> </tr> <tr> <td>C Goodyear</td> <td></td> </tr> <tr> <td>T Grant</td> <td></td> </tr> <tr> <td>A James (Treasurer)</td> <td></td> </tr> <tr> <td>T Merrifield</td> <td></td> </tr> <tr> <td>R Morgan</td> <td>resigned 6 October 2020</td> </tr> <tr> <td>A Ricketts</td> <td></td> </tr> <tr> <td>L Self</td> <td>appointed 15 September 2021</td> </tr> <tr> <td>M Smith</td> <td></td> </tr> <tr> <td>R Taylor</td> <td></td> </tr> <tr> <td>H Wilding</td> <td></td> </tr> <tr> <td>G B Todd (Vice Chairman)</td> <td></td> </tr> <tr> <td>D Stratton (Chairman)</td> <td></td> </tr> </table>	B Bentley	appointed 15 September 2021	G Blenkinsop		N Brookes		W Collings	resigned 2 January 2021	C Goodyear		T Grant		A James (Treasurer)		T Merrifield		R Morgan	resigned 6 October 2020	A Ricketts		L Self	appointed 15 September 2021	M Smith		R Taylor		H Wilding		G B Todd (Vice Chairman)		D Stratton (Chairman)	
B Bentley	appointed 15 September 2021																																
G Blenkinsop																																	
N Brookes																																	
W Collings	resigned 2 January 2021																																
C Goodyear																																	
T Grant																																	
A James (Treasurer)																																	
T Merrifield																																	
R Morgan	resigned 6 October 2020																																
A Ricketts																																	
L Self	appointed 15 September 2021																																
M Smith																																	
R Taylor																																	
H Wilding																																	
G B Todd (Vice Chairman)																																	
D Stratton (Chairman)																																	
<b>Secretary</b>	E Cox																																
<b>Solicitors</b>	Trethowans London Road Office Park London Road Salisbury SP1 3HP																																
<b>Independent Examiner</b>	Mrs P A Proctor FCA Fletcher & Partners Crown Chambers Bridge Street Salisbury SP1 2LZ																																
<b>Bankers</b>	Lloyds Bank PLC 38 Blue Boar Row Salisbury SP1 1DB																																
<b>Insurance Agent</b>	Attend 11-13 Cavendish Square London W1G 0AN																																

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present this report together with the financial statements of the Charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's governing document, the Charities Act 2011, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is an unincorporated association founded in 1954. The present governing document is the Constitution dated 27 May 2008, as amended on 2 December 2008.

#### **Trustees**

Trustees are appointed at the Annual General Meeting but may be co-opted during the year to serve until the next meeting. As part of the revision of the main objects clause of the constitution, four trustees have to retire by rotation (although, they can be re-elected) and four elected. A new chairman has to, also, be elected. The constitution allows fifteen trustees.

The Charity seeks to appoint trustees with a wide range of talents to assist in achieving its objectives.

#### **Organisation**

The trustees meet formally four times a year with informal meetings between some or all of them as required.

The subsidiary company, Salisbury Hospitals Friends Shop Limited, runs the shop at Salisbury District Hospital and donates any profits to the Charity.

#### **Risk Management**

The Trustees consider the major risks which the Charity face and confirm that systems have been developed to monitor and control these risks to mitigate any impact they may have on the Charity in the future. In particular they monitor the performance of the shop by means of three-monthly trading reports and by the board of the company being wholly comprised of trustees of the charity.

### **OBJECTS AND ACTIVITIES**

The object of the Charity shall be to relieve patients and former patients of the Salisbury Hospital and other Health Care facilities within the local area served by that Hospital who are sick, convalescent, disabled, handicapped, infirm or in need of assistance and generally to support the charitable work of the Hospital and the Health Care facilities within the local area.

In exercising their powers or duties, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

In order to further these objects, the Charity promotes its name in order to encourage gifts and legacies. It has strong links with the Hospital and makes departments aware of the potential availability of funds. Through the subsidiary company, it runs a shop at the Hospital.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020  
(continued)**

## **ACHIEVEMENTS AND PERFORMANCE**

Direct cost of grants made during the year totalled £21,757 (2019 £14,844). This year the major grants were for Wheelchairs £8,063 and Volunteer Services - Pro Visit System £6,600.

## **FINANCIAL REVIEW**

The Charity's income is derived from three main sources :

- Subscriptions and donations
- Legacies
- Income from investments

The Charity's total income in 2020 was £106,215 (2019 £74,891) including £91,180 legacy income (2019 £25,000). Total expenditure was £24,082 (2019 £17,334), of which the direct cost of charitable activities totalled £21,757 (2019 £14,844). Ninety percent of the cost of charitable activities (2019 86%) was spent directly on grants made to institutions supporting patients and former patients of the Salisbury Hospital and other Health Care facilities within the local area. The surplus for the year before net gains and losses on investments was £82,133 (2019 surplus £57,577).

Due to the COVID-19 pandemic the Salisbury Hospital Friends Shop Limited, the subsidiary of the charity, stopped trading on 13 May 2020 and restarted again on 21 June 2021. Loss of earnings in the shop had a knock on effect on the Charity's income. This was however compensated by receiving a significant legacy.

In 2020 the turnover of The Salisbury Hospitals Friends Shop Limited was £16,556 (2019 £68,417) and loss for the year was £1,356 (2019 profit of £38,860). The total of gift aid payments to The League of Friends of Salisbury Hospital was £7,900 (2019 £40,000). For further details refer to Note 8 of the accounts.

### **Investment Policy**

The trustees invest for low risk and maximum income, mainly through fixed term deposits.

### **Reserves Policy**

The trustees seek to hold sufficient reserves to meet expected commitments for the ensuing twelve months and where applicable to build up funds towards planned major charitable expenditure. The balance on the Unrestricted Fund at the end of the year stood at £275,537 (2019 £191,660) and the balance on the Restricted Fund stood at £1,165 (2019 £1,165). Funds held in the Restricted Fund were specifically donated towards the cardiac/coronary care unit.

## **PLANS FOR FUTURE PERIODS**

The Charity will continue to encourage sources of funds and to spend on its objectives as needed and possible.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020  
(continued)**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's schemes. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on ..... 26/12/2021 .....

and signed on their behalf by .....  .....

D Stratton (Chairman)

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**

I report to the trustees on my examination of the financial statements of The League of Friends of Salisbury Hospital (the Charity) for the year ended 31 December 2020, which are set on pages 6 to 14.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: *Patricia A Proctor*

Mrs P A Proctor FCA  
Fletcher  
Crown Chambers  
Bridge Street  
Salisbury  
SP1 2LZ

Date: 26 October 2021

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
<b>INCOME FROM:</b>					
Donations and legacies	2	96,951	-	96,951	33,515
Investments	3	9,264	-	9,264	41,376
<b>TOTAL INCOME</b>		<b>106,215</b>	<b>-</b>	<b>106,215</b>	<b>74,891</b>
<b>EXPENDITURE ON:</b>					
Grants made	4	24,082	-	24,082	17,334
<b>TOTAL EXPENDITURE</b>		<b>24,082</b>	<b>-</b>	<b>24,082</b>	<b>17,334</b>
<b>NET INCOME/(EXPENDITURE)</b> before net gains/(losses) on investments		82,133	-	82,133	57,557
Net gains/(losses) on investments	8	1,744	-	1,744	4,121
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>83,877</b>	<b>-</b>	<b>83,877</b>	<b>61,678</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward	13, 14	191,660	1,165	192,825	131,147
<b>Total funds carried forward</b>	13, 14	<b>£ 275,537</b>	<b>£ 1,165</b>	<b>£ 276,702</b>	<b>£ 192,825</b>

The notes on pages 8 to 14 form part of these accounts

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
BALANCE SHEET  
AS AT 31 DECEMBER 2020**

	Note	2020	2019
<b>FIXED ASSETS:</b>			
Investments	8	95,834	94,090
<b>CURRENT ASSETS:</b>			
Debtors	9	86,764	25,696
Cash at bank and in hand		<u>103,020</u>	<u>90,112</u>
<b>TOTAL CURRENT ASSETS</b>		189,784	115,808
<b>LIABILITIES:</b>			
Creditors: amounts falling due within one year	10	<u>(6,916)</u>	<u>(17,073)</u>
<b>NET CURRENT ASSETS OR LIABILITIES</b>		<u>182,868</u>	<u>98,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		278,702	192,825
Creditors: amounts falling due in more than one year	11	<u>(2,000)</u>	<u>-</u>
<b>TOTAL NET ASSETS OR LIABILITIES</b>		<u>£ 276,702</u>	<u>£ 192,825</u>
<b>THE FUNDS OF THE CHARITY:</b>			
Restricted income funds	13	1,165	1,165
Unrestricted funds	14	<u>275,537</u>	<u>191,660</u>
<b>TOTAL CHARITY FUNDS</b>		<u>£ 276,702</u>	<u>£ 192,825</u>

Approved by the Board of Trustees on 26.10.2021

and signed on their behalf by   
D Stratton (Chairman)

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

## **1. PRINCIPAL ACCOUNTING POLICIES**

### **a) Accounting convention**

The financial statements of the Charity are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. These financial statements are drawn up on the historical cost accounting basis with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The Charity is an unincorporated association founded in 1954. The present governing document is the Constitution dated 27 May 2008, as amended on 2 December 2008.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In this assessment the trustees have considered the impact of COVID-19. With respect to the next reporting period, year ended 31 December 2021, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the levels of return on investment and the performance of investment markets.

### **b) Funds structure**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

### **c) Income recognition**

All incoming resources are accounted for when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably. Donations are recognised when received. For legacies, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacy are disclosed. Gift aid receipts from the subsidiary are accounted for as investment income (distributions to the owners) and recognised when they become legally payable.

### **d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants made are recognised when the offer to contribute towards the cost of purchasing an item of equipment or a service is conveyed to the recipient, providing the amount can be measured reliably at that point. If the amount cannot be determined reliably at that point the grant is recognised when the beneficiary requests the funds to be paid over.

### **e) Support costs**

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination.

### **f) Charitable activities**

Costs of charitable activities include grants paid and support costs.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. PRINCIPAL ACCOUNTING POLICIES (Continued)**

**g) Fixed Asset Investments**

Investments in Charitable common investment funds are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' in the Statement of financial activities. The investment in the subsidiary is stated at historical cost.

**h) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

**i) Debtors**

Debtors are recognised at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods and services.

**j) Cash at bank and in hand**

Cash at bank and in hand includes cash and cash on deposit with a short maturity of less than three months.

**k) Liabilities**

Liabilities are recognised at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide.

**l) Non consolidation of subsidiary**

The total gross income of the charity and its subsidiary, Salisbury Hospitals Friends Shop Ltd, is below the statutory threshold for preparing consolidated accounts. The charity has therefore not prepared consolidated accounts. The results and reserves of the subsidiary company are disclosed in Note 8.

**m) Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Listed investments are initially recognised at their transaction value and subsequently measured at their fair value. All the other financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>2020</b>	<b>2019</b>
Subscriptions and donations	5,721	7,331
Donations in memory	50	1,184
Legacies	91,180	25,000
	£ 96,951	£ 33,515

The sum of £96,951 received in 2020 (2019 - £33,515) relates entirely to unrestricted funds.

**3. INCOME FROM INVESTMENTS**

	<b>2020</b>	<b>2019</b>
Investment income		
COIF Charities Investment Fund - dividends	833	817
National Savings Income Bond - interest	470	483
CAF Fixed Term Deposit - interest	47	62
Lloyds TSB Fixed Term Deposit - interest	14	14
Salisbury Hospital Friends Shop Limited - gift aid receipts	7,900	40,000
	£ 9,264	£ 41,376

The sum of £9,264 received in 2020 (2019 - £41,376) relates entirely to unrestricted funds.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. COST OF GRANTS MADE**

	2020	2019
Grants made (direct costs)	21,757	14,844
Support costs (Note 5)	2,325	2,490
	£ 24,082	£ 17,334

All grants made in 2020 and 2019 were to Salisbury NHS Foundation Trust.

Of the £24,082 cost of grants made in 2020 (2019 - £17,334) £nil was charged to restricted funds (2019 - £nil) and £24,082 (2019 - £17,334) to unrestricted funds.

**5. SUPPORT COSTS**

	Governance costs	Other support costs	Total Support costs 2020
Administrative costs	-	1,065	1,065
Independent examiner's remuneration	1,260	-	1,260
	£ 1,260	£ 1,065	£ 2,325

**LAST YEAR**

	Governance costs	Other support costs	Total Support costs 2019
Administrative costs	-	1,254	1,254
Independent examiner's remuneration	1,236	-	1,236
	£ 1,236	£ 1,254	£ 2,490

**6. INDEPENDENT EXAMINER'S REMUNERATION**

	2020	2019
Net income/(expenditure) for the year is stated after charging:		
Independent examiners' remuneration		
for independent examination services	630	612
for other services	630	624
	£ 1,260	£ 1,236

**7. RELATED PARTY TRANSACTIONS, TRUSTEES' EXPENSES AND REMUNERATION AND KEY MANAGEMENT PERSONNEL**

The trustees received no remuneration or other benefits (2019 - £nil) and were not reimbursed for any of their expenses in the year (2019 - £nil).

The charity considers its key management personnel comprise the trustees.

During the year the charity had a current account with its wholly owned subsidiary Salisbury Hospitals Friends Shop Limited. At 1 January 2020 the charity was owed £56 by the subsidiary. The charity paid £317 to suppliers on behalf of the subsidiary, which was repaid by the subsidiary in full. Donations to the value of £24 were received in the shop for the benefit of the charity which were debited to this account. The balance at the year end on the current account was £80 (included in debtors, see Note 9).

The total of all gift aid receipts/investment income from the subsidiary to the charity in the year was £7,900 (2019 - £40,000).

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. FIXED ASSET INVESTMENTS**

	Investment in subsidiary at cost	Charitable common investment funds at valuation	Cash deposits	Total
Cost or valuation as at 1 January 2020	2	27,149	66,939	94,090
Transferred to current bank account	-	-	-	-
Gain/(loss) in the year	-	1,744	-	1,744
Cost or valuation as at 31 December 2020	<u>£ 2</u>	<u>£ 28,893</u>	<u>£ 66,939</u>	<u>£ 95,834</u>

**Investment in subsidiary**

The charity owns the whole of the ordinary share capital, consisting of 2 ordinary shares of £1 each, of Salisbury Hospitals Friends Shop Limited, which is incorporated in the UK (company number 02317635). The address of its registered office is Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ.

The principal activity of the company is the operation of a shop at Salisbury District Hospital, the profits of which are paid to the charity.

The shop provides a presence in the hospital that would otherwise be lacking and which, the trustees believe, has contributed significantly to the bequest of legacies to the charity over the years.

The charity holds cash on behalf of the shop. The balance at the year end was £776, which has not been included in these accounts.

The assets and liabilities of the subsidiary were:

	2020	2019
Tangible fixed assets	716	841
Current assets	<u>5,791</u>	<u>15,076</u>
	6,507	15,917
Creditors: amounts falling due within one year	(982)	(1,136)
	<u>£ 5,525</u>	<u>£ 14,781</u>
Representing:		
Share capital (allotted, called up and fully paid)	2	2
Profit and loss account	5,523	14,779
	<u>£ 5,525</u>	<u>£ 14,781</u>

The summarised results of the subsidiary were:

	2020	2019
Turnover	16,556	68,417
Expenditure	(17,912)	(29,557)
Profit/(Loss) for the year	<u>£ (1,356)</u>	<u>£ 38,860</u>

**Charitable common investment funds**

The investments are carried at their fair value. The basis of fair value is equivalent to the market value, using the bid price. The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

	2020	2019
<b>Cash deposits</b>		
National Savings Income Bond	42,000	42,000
CAF Fixed Term Deposit	24,939	24,939
	<u>£ 66,939</u>	<u>£ 66,939</u>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>9. DEBTORS</b>		<b>2020</b>	<b>2019</b>
Amounts owed by subsidiary		80	56
Prepayments and accrued income		86,684	25,640
		<u>£ 86,764</u>	<u>£ 25,696</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2020</b>	<b>2019</b>
Accruals for grants payable		5,656	15,837
Other accruals and deferred income		1,260	1,236
		<u>£ 6,916</u>	<u>£ 17,073</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>2020</b>	<b>2019</b>
Accruals for grants payable		2,000	-
		<u>£ 2,000</u>	<u>£ -</u>
<b>12. MOVEMENT IN FUNDING COMMITMENTS FOR GRANTS DURING THE YEAR</b>			
Grant commitments recognised as at 1 January 2020			15,837
New grant commitments charged to the SoFA in year (see Note 4)			21,757
Grants paid during the year			(29,938)
Grant commitments recognised as at 31 December 2020			<u>£ 7,656</u>
<b>13. MOVEMENTS ON RESTRICTED FUNDS</b>			
<b>THIS YEAR</b>	Cardiac/ coronary care unit fund		Total
Fund balances at 1 January 2020	1,165		1,165
Income	-		-
Expenditure	-		-
Fund balances at 31 December 2020	<u>£ 1,165</u>		<u>£ 1,165</u>
<b>Cardiac/coronary care unit fund</b> - These funds were donated specifically towards the cardiac/ coronary care unit.			
<b>LAST YEAR</b>	Cardiac/ coronary care unit fund		Total
Fund balances at 1 January 2019	1,165		1,165
Income	-		-
Expenditure	-		-
Fund balances at 31 December 2019	<u>£ 1,165</u>		<u>£ 1,165</u>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**14. MOVEMENTS ON UNRESTRICTED FUNDS****THIS YEAR**

Fund balances at 1 January 2020	191,660
Income	106,215
Expenditure	(24,082)
Gain/(loss) in the year	1,744
Fund balances at 31 December 2020	<u>£ 275,537</u>

**LAST YEAR**

Fund balances at 1 January 2019	129,982
Income	74,891
Expenditure	(17,334)
Gain/(loss) in the year	4,121
Fund balances at 31 December 2019	<u>£ 191,660</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<b>At 31 December 2020</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>
Fixed asset investments	95,834	-	95,834
Current assets			
Debtors	86,764	-	86,764
Cash at bank and in hand	101,855	1,165	103,020
Creditors: amounts falling due within one year	(6,916)	-	(6,916)
Creditors: amounts falling due in more than one year	(2,000)	-	(2,000)
	<u>£ 275,537</u>	<u>£ 1,165</u>	<u>£ 276,702</u>

**At 31 December 2019**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2019</b>
Fixed asset investments	94,090	-	94,090
Current assets			
Debtors	25,696	-	25,696
Cash at bank and in hand	88,947	1,165	90,112
Creditors: amounts falling due within one year	(17,073)	-	(17,073)
	<u>£ 191,660</u>	<u>£ 1,165</u>	<u>£ 192,825</u>

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>16. FINANCIAL INSTRUMENTS</b>	<u>Notes</u>	<b>2020</b>	<b>2019</b>
Financial assets measured at fair value through profit and loss:			
Investments held at fair value	8	<u>28,893</u>	<u>27,149</u>
		<u>£28,893</u>	<u>£27,149</u>
Income, expense, gains or losses, including changes in fair value, recognised on:			
Gains/(Losses) on Financial assets measured at fair value	8	1,744	4,121
Investment income (dividends)	3	833	817
Interest on cash deposits	3	<u>531</u>	<u>559</u>
		<u>£3,108</u>	<u>£5,497</u>

**17. POST BALANCE SHEET EVENTS AND GOING CONCERN**

After a period of closure due to COVID-19 restrictions, Salisbury Hospitals Friends Shop Limited (the subsidiary of the charity) restarted trading on 21 June 2021. In order for re-stocking to take place a short term loan of £2,000 was advanced from the parent to the subsidiary.

The loss of income due to over a year long closure of the shop was more than offset by receipt of a large legacy. The trustees are therefore satisfied that the charity will be able to continue its activities for the foreseeable future and that no material uncertainty exists over the entity's ability to continue as a going concern.

**18. CONTINGENT ASSET**

In 2019 the charity was notified of a legacy in which it was bequeathed a share of a property together with one other beneficiary. It has now been confirmed that the charity's total share is 100% after the other beneficiary renounced their share. The legacy is subject to the interest of a life tenant.

**THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL**  
**GRANTS MADE**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Grant commitments recognised as at 1 January 2020	New grant commitments charge to the SoFA this year (includes reversal of brought forward commitments where required)	Grants paid during the year	Grant commitments recognised as at 31 December 2020
Carers café	68	97	(165)	-
Emergo training system for use trust wide	6,285	(2,001)	(4,284)	-
Radio Odstock	4,123	-	(4,123)	-
Tattoo equipment	750	64	(814)	-
Plastic Outpatients (paediatric outpatient therapy)	1,221	61	(1,282)	-
Plastic Outpatients (plastic hand trauma outpatient)	2,118	(15)	(2,103)	-
Zimmer Frame	900	-	-	900
Wildlife leaflet	300	-	(300)	-
Dragons den funding for Qi badge	72	-	-	72
Nurse Badge project	-	1,704	(1,704)	-
Wheelchairs	-	8,063	(8,063)	-
Volunteer Services - Pro Visit System	-	6,600	(6,180)	420
Falls awareness	-	100	(100)	-
End of life - Resources and materials	-	3,000	-	3,000
Thank you badges	-	300	(300)	-
Collage board for bungalows	-	265	(265)	-
Patient Message cards	-	264	-	264
Christmas Tree	-	3,000	-	3,000
J C Signs	-	155	(155)	-
Grant approved by Chairman	-	100	(100)	-
	<b>£15,837</b>	<b>£21,757</b>	<b>£(29,938)</b>	<b>£7,656</b>