

COMPANY REGISTRATION NUMBER: 2023311

CHARITY REGISTRATION NUMBER: 298705

ESSEX JAMME MASJID TRUST LIMITED(THE)

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2021

ESSEX JAMME MASJID TRUST LIMITED (THE)

Company Limited by Guarantee

Financial Statements

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ESSEX JAMME MASJID TRUST LIMITED (THE)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31st July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name: THE ESSEX JAMME MASJID TRUST LIMITED

Charity registration number: 298705

Company registration number: 2023311

Principal office and registered office: 48 Chelmsford Avenue
Southend-on-Sea
Essex
SS2 6JG

The Trustees: Mr Shamsul Haque Chowdhury – Chairman
Mr Mohammed Nozmul Hussen – Vice Chairman
Mr Mohammed Sanaul Haque
Mr Mohammed Ruhul Shamsuddin
Mr Nur Islam
Mr Lukman Uddin

The directors, who are trustees for the purposes of charity law, have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Company Secretary Mohammed Sanaul Haque

Independent Examiner Mahbub Murshed FMAAT, ICPA ,AFA
388-390, Romford Road
London
E7 8BS

Structure, governance and management

Governing Document

The Charity is constituted as a company limited by guarantee and is therefore governed by its Articles of Association as adopted by a special resolution passed on the 1st July 2011.

Appointment of trustees

All members are requested to send nomination of trustees (directors) prior to the election day and are informed of the outgoing directors. Voting is by ballot and is supervised by two independent commissioners appointed by the board.

Trustee induction and training

New trustees are briefed on their legal obligation under charity and company law, the content of Memorandum and Articles of Association, the committee and decision making processes and recent financial plan of the charity. This ensures that new trustees are aware of the scope of their responsibilities

Organisation

The board of trustees administer the charity. The board meets regularly and is assisted by a management committee which is elected by members to assist the board in day to day operations covering religious functions. education of all age groups, supervising maintenance and renovation work, collection of funds and other matters arising from time to time. All the trustees and the management committee give their time freely and receive no remuneration or other financial benefits.

Risk Management

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and steps have been taken to address those risks as follows:

- 1) Health and safety discussion at Board Meetings.
- 2) Financial policies and cash flow discussions with the bankers and frequent discussions with members.
- 3) Security and protection of property, staff, volunteers, students and congregation with the police, security firm, and insurance brokers.

Objectives and activities

The Charity's object and its principal activity continues to be that of maintaining the mosque premises for prayers and worship, providing islamic education, and promoting the Islamic faith. The Charity is organised so that the board of directors, who are the Trustees of the Company, meet regularly in order to manage its affairs as there is no full-time administrator.

Achievements and performance

During the pandemics the mosque and madrasa were closed for eight months of which both were partly closed for four months.

Due to COVID-19 donation income and tuition income were severely affected and the mosque surplus income were less than previous years .

During the pandemic necessary roofing repairs were carried out. Total amount has been used for roofing were £48,500. Moreover , other necessary repairs works were carried out to the mosque and investment properties in order to maintain these in good condition.

The educational activity of the Trust operating as Southend Islamic Academy has not been actively carried out due to COVID-19.

The trustees consider the performance of the Charity this year has not been satisfactory but the trustees are already back to the normal activities and donation income received by the mosques have increased and Madrasa income has also gone up.

Financial review

The net income during the year amounted to £32,209 which was less than previous year due to COVID-19. During the year total restricted income received were £32,837 and the similar amount has been donated to UK1M. During the year the mosque also received HMRC JRS grant of £36,461.76 which had been used to pay the salary of the employees. Considering the pandemic the directors consider the financial position of the Charity, as shown in the Financial Statements, to be satisfactory.

Plans for future periods

The aims of Essex Jamme Masjid Madrasa include: To connect students to authentic Islamic teachings. To build and augment Islamic knowledge so as to understand how to live Islam practically. To enable a positive atmosphere conducive to productive learning and development. To increase student's love of Allah and His Messenger. To inspire students to embody the teachings of Islam and to be productive community role models. To instill confidence to respect others and their environments.

There are also plans to develop community programmes with wider community and other organisations as the trustees place great importance on sharing a good understanding of Islam with others whilst gaining an understanding of other cultures and traditions. Consideration is being given to build another floor above the secondary hall in order to accommodate increasing number of Madrasa attendees.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The trustees' annual report was approved on 17 November 2020 and signed on behalf of the board of trustees by:



Mohammed Nozmul Hussien – Vice Chairman

ESSEX JAMME MASJID TRUST LIMITED (THE)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE ESSEX JAMME MASJID TRUST LIMITED

Year ended 31st July 2021

I report to the trustees on my examination of the financial statements of THE ESSEX JAMME MASJID TRUST LIMITED ('the charity') for the year ended 31st July 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

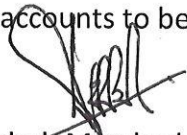
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mahbub Murshed FMAAT, ICPA, AFA

Independent Examiner
388-390, Romford Road

17 November 2021

ESSEX JAMME MASJID TRUST LIMITED (THE)

Company Limited by Guarantee

Statement of Financial Activities

(including income and expenditure account)

Year ended 31st July 2021

		2021		2020
		Unrestricted Fund	Restricted Fund	Total funds
		£	£	£
Note				
Income and endowments				
Donations and legacies	5	74,043	32,837	106,880
Charitable activities	6	43,744		43,744
Investment income	7	36,150		36,150
Grant	8		36,461	36,461
Total income		153,937	69,298	223,235
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8			
Investment management costs	9	-		-
Expenditure on charitable activities	10,11	123,327	69,298	192,625
Total expenditure		123,327	69,298	192,625
Net income		30,610	-	30,610
Other recognised gains and losses				
Gains from revaluation of fixed assets				
Net movement in funds		30,610	-	30,610
Reconciliation of funds				
Total funds brought forward		1,011,500	868,580	1,880,080
Total funds carried forward		1,042,110	868,580	1,910,690

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ESSEX JAMME MASJID TRUST LIMITED (THE)

Company Limited by Guarantee Statement of Financial Position

31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	1,180,610	1,132,111
Investments	17	<u>725,000</u>	<u>725,000</u>
Total fixed assets		1,905,610	1,857,111
Current assets			
Debtors	18	-	-
Cash at bank and in hand		37,534	64,610
Creditors: amounts falling due within one year			
Other creditors including taxation and social security		30,854	40,040
Accruals and deferred income		<u>1,600</u>	<u>1,600</u>
Total creditors		<u>32,454</u>	<u>41,640</u>
Net current assets		<u>5,080</u>	<u>22,970</u>
Total assets less current liabilities		<u>1,910,690</u>	<u>1,880,881</u>
Net assets		<u>1,910,690</u>	<u>1,880,881</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		15,411	15,411
Other restricted income funds		853,169	853,169
Unrestricted funds:			
Revaluation reserve		189,349	189,349
Other unrestricted income funds		<u>852,761</u>	<u>822,152</u>

Total unrestricted funds		1,042,110	<u>1,011,501</u>
Total charity funds	21	<u>1,910,690</u>	<u>1,880,081</u>

ESSEX JAMME MASJID TRUST LIMITED

Company Limited by Guarantee Statement of Financial Position (*continued*)

31 July 2021

For the year ending 31st July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 November 2021 , and are signed on behalf of the board by:

Mr Mohammed Nozmul Hussien



Vice Chairman

THE ESSEX JAMME MASJID TRUST LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31st July 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 48 Chelmsford Avenue, Southend-on-Sea, Essex, SS2 6JG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their

expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Freehold Property is not depreciated as it is maintained to such a standard that the estimated residual value is not likely to be less than the cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	15% straight line
Equipment	-	25 % straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment. Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a

discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Company was incorporated as a company limited by guarantee and not having a share capital. Every member of the company has undertaken to contribute to the assets of the company, in the event of its being wound up while a member, within one year after ceasing to be a member, an amount not exceeding £100.

5. Donations and legacies

	Unrestricted Fund £	Total funds 2021 £	Unrestricted Fund £	Total funds 2020 £
Donations				
Appeals & donations	74,043	74,043	166,432	166,432
Grants				
Security donation	36,461	36,461	-	39,311

6. Charitable activities

	Unrestricted Fund £	Total funds 2021 £	Unrestricted Fund £	Total funds 2020 £
Fees for educational activities	43,744	43,744	41,225	41,225

7. Investment income

	Unrestricted Fund £	Total funds 2020 £	Unrestricted Fund £	Total funds 2019 £
Income from investment properties	36,150	36,150	34,850	34,850
Bank interest receivable	-	-	-	-

8. Costs of raising donations and legacies

	Unrestricted Fund £	Total funds 2019 £	Unrestricted Fund £	Total funds 2018 £
Hospitality & catering	-	-	0.00	0.00

9. Investment management costs

	Unrestricted Fund £	Total funds 2021 £	Unrestricted Fund £	Total funds 2020 £
Property repairs and maintenance charges	-	-	-	-

10. Expenditure on charitable activities by fund type

	Unrestricted Fund £	Total funds 2021 £	Unrestricted Fund £	Total funds 2020 £
Mosque maintenance & upkeep	50,855	50,855	157,140	157,140
Education & religious service	60,782	35,293	35,293	35,293
Humanitarian Aid and Appeals	-	-	-	-
Support costs	<u>11,690</u>	<u>11,690</u>	<u>11,690</u>	<u>11,690</u>
	<u>123,327</u>	<u>123,327</u>	<u>163,062</u>	<u>163,062</u>

11. Analysis of support costs

	Mosque Management £	Education £	Total 2021 £	Total 2020 £
Communications and IT	-	-	-	-
General office	10,390	-	10,390	10,390
Finance costs	1,300	-	1,300	1,300
Governance costs	-	-	-	-
	<u>11,690</u>	<u>=</u>	<u>11,690</u>	<u>11,690</u>

Support costs are allocated as appropriate on basis of staff time, floor area and usage.

12. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	-	9,270

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,300	1,300

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	108,355	99,684
Employer contributions to pension plans	<u>710</u>	<u>683</u>
	<u>109,065</u>	<u>100,367</u>

The average head count of employees during the year was 20 (2020: 25). The average number of full-time equivalent employees during the year is analysed as follows:

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Freehold Property £	Fixture & Fittings £	Equipment £	Total £
Cost				
At 1st August 2020	1,132,110	-	-	1,132,110
Additions	48,500	-	-	48,500
At 31st July 2021	1,180,610	-	-	1,180,610
Depreciation				
At 1st August 2020	-	-	-	-
Charge for the year	-	-	-	-
At 31st July 2021	-	-	-	-
Carrying amount				
At 31st July 2021	<u>1,180,610</u>	<u>-</u>	<u>-</u>	<u>1,180,610</u>
At 31st July 2020	<u>1,026,023</u>	<u>8,428</u>	<u>842</u>	<u>1,046,051</u>

17. Investments

	Investment properties £
Cost or valuation	
At 1st August 2020 and 31st July 2021	725,000
Impairment	
At 1st August 2020 and 31st July 2021	
Carrying amount	
At 31st July 2021	725,000
At 31st July 2020	725,000

All investments shown above are held at valuation.

Investment properties

Investment Properties held above is at valuation by Trustees.

18. Debtors

	2021 £	2020 £
Prepayments and accrued income	-	-

19. Other creditors including taxation and social security falling due within one year

	2021	2020
	£	£
Social security and other taxes	4,404	3,694
Pension Contributions to Smart Pensions	344	240
Other creditors	<u>26,106</u>	<u>36,106</u>
	<u>30,854</u>	<u>40,040</u>

20. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £710 (2020: £683).

21. Analysis of charitable funds**Unrestricted funds**

	At 1 st August 2020 £	Income £	Expenditure £	Gains and Losses £	At 31 st July 2021 £
General funds	822,152	153,937	(123,327)	-	852,762
Revaluation reserve	<u>189,349</u>	<u> </u>	<u> </u>	<u> </u>	<u>189,349</u>
	<u>1,011,501</u>	<u>153,937</u>	<u>(123,327)</u>	-	<u>1,042,111</u>

Restricted funds

	At 1 st August 2020 £	Income £	Expenditure £	Gains and Losses £	At 31 st July 2021 £
General funds	868,580	69,298	(69,298)		868,580
Revaluation reserve	<u>-</u>	<u> </u>	<u> </u>	<u> </u>	<u>-</u>
	<u>1,880,081</u>	<u>69,298</u>	<u>(69,298)</u>	-	<u>868,580</u>

Total Fund

1,910,690