

COMPANY REGISTRATION NUMBER: 02106677
CHARITY REGISTRATION NUMBER: 298673

The Aylsham Agricultural Show Association Limited
Company Limited by Guarantee
Unaudited financial statements
31 October 2025

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Financial statements

Year ended 31 October 2025

	Pages
Trustees' annual report (incorporating the directors' report)	1 to 7
Independent examiner's report to the trustees	8 to 9
Statement of financial activities (including income and expenditure account)	10
Balance sheet	11
Notes to the financial statements	12 to 19

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 October 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

President's report

It was such an honour to be asked to stand as president of the AASA as well as being completely unexpected. It has been a rollercoaster of a year with ups and downs but as always a magnificent show day was had by all. Numbers were up with a substantial surplus being once again available for charity distribution as well as being able to put some aside for show cancellation.

All areas were well attended with amazing main and countryside ring attractions being well supported and appreciated. Personally I will never forget my entrance into the main ring in the most beautiful carriage drawn by two very large black stallions. My thanks must go to all who helped organise this.

I could not finish without thanking all the volunteers who help make the Aylsham Show what it is. It would not take place without you. I would also like to thank our Chairman and Financial Administrator, nobody realises how much you do and your dedication and support is very much appreciated. The overall time given by volunteers and committee is in excess of 3,500 hours.

Thank you all once again for a fantastic 2025 Show, it has been a privilege and I look forward to the 2026 Show.

Jane Ritchie

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 October 2025

Reference and administrative details

Registered charity name	The Aylsham Agricultural Show Association Limited
Charity registration number	298673
Company registration number	02106677
Principal office	Kingsbridge House North Farm Burgh Norwich Norfolk NR11 6TW
Registered office	Bankside 300 Peachman Way Broadland Business Park Norwich Norfolk NR7 0LB

The trustees

The trustees who served during the year and at the date of approval were as follows:

Miss J A Coxford
Mr W E C De Feyter
Mrs C Gurney (Retired 13 January 2025)
Mr W R E Haire (Vice Chairman) (Retired 14 October 2025)
Mr K D Harper-Allison (Appointed 13 January 2025)
Mrs E P Harrod
Mr D A Hitcham BEM
Mr S P Hood
Ms F J Hunter
Mr H J Hunter Swann (Retired 13 January 2025)
Mr R D Long
Mr R J M Mitchell (Chairman)
Mr R H Norman
Miss M J Ritchie
Mr L G Todd (Co-opted 2 April 2025)

Additional Executive Committee members Although not trustees, Mrs J B Ritchie (President), Mrs S J R Emmett (Vice President), Ms S J Jones (Minutes Secretary), were all appointed to the Executive Committee on 13 January 2025.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 October 2025

Honorary Life Vice Presidents	M F Alexander C W L Barratt DL G R Bell M D Bush Mrs C C Buxton P Corfield G J Daniels J Deane Mrs E Ellis M Ellis T J Elwes T S Evans C J Ewing M J W Gamble Mrs G L Harley Mrs P A Hurn J T Jamieson K G Leggett MBE Mrs D Mitchell R J M Mitchell A W Nicholson A J Papworth C R Papworth M B Pollitt Miss A J Postle P J G Seaman Mrs A B Self C E Self MBE L G Todd H W van Poortvliet W J Watts Sir John W White Bt R L G Williams DL Mrs M L Williams A T Williams E J Wootten
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Bankers	Barclays Bank Plc Market Place Aylsham Norfolk NR11 6EW

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 October 2025

Objectives and activities

The Memorandum and Articles of Association were revised on 3 February 2024 and state the primary objectives of the Show as registered with Charity Commission, as:

- To promote the improvement in the breeding and rearing of livestock, horticulture and agriculture in particular by holding an annual agricultural show.
- To promote the improvement of Aylsham Recreation Ground.
- To advance such other charitable purposes or institutions as the Company shall decide.

The Show Council believes that the more modern wording included in these accounts, still fully achieves the original Objectives below.

- To promote all aspects of agriculture, by education, other activities, and in particular by holding an annual agricultural show.
- To promote the usage and improvements to Aylsham Recreation Ground.
- Surplus proceeds to be distributed as agreed by the Council, to mainly local charitable causes, and other charitable institutions.

Public benefit

The trustees have had due regard to the Charity Commission's guidance on public benefit. The trustees consider that the Charity meets the Charity Commission's public benefit requirements in the advancement of its objects, by promoting agriculture and the countryside, through the holding of the annual Aylsham Agricultural Show, which is open to the general public. The Charity makes grants to various charitable causes from a proportion of any surplus made from each show and ancillary events.

Achievements and performance

The weather was kind for the 2025 Show and the attendance was virtually similar to the previous year. A good atmosphere with excellent Main and Countryside Rings displays well supported by the public to the end of the day. There were some logistic problems on Show Day particularly with car parking and WIFI, some not within our total control. These are areas we will concentrate on for 2026. In a climate where money is still tight, we are grateful to all who support us in many ways. The final result is a trading surplus of £35,261 after capital expenditure of £2,609 fully written off. Annual Charitable donations of £22,000 from the 2024 Show and £7,393 from our Show Cancellation Reserves Fund, reduce this figure, leaving our Reserves at £165,768. The Trustees have agreed to make annual donations of £20,000 minimum from the 2025 Show surplus proceeds, which will leave our total Reserves at £145,768 (2024: £137,900).

Donations

During the year the charity made grants totalling £32,680 (2024: £29,770).

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 October 2025

Financial review

Another successful Show with net income above budget and net expenditure very slightly below budget. Gate up with increased ticket price and about 100 extra paying adults. Again virtually a full turnout of Trade, Market Lane, Food Market, Catering and Rural Crafts Stands. We continue to be so grateful to our loyal Sponsors and Grant Supporters without whom the ongoing viability of the Show would be difficult to achieve. The Trustees/Directors were very pleased with the overall performance of the Show.

Overall surplus for the year was £5,868 (2024: £20,148) with end year fund balance £165,768 (2024: £159,900).

Reserves policy

The Executive Committee, supported by the Show Council, wish to maintain the level of Unrestricted Reserves sufficient to cover a minimum of 50% of the Show Expenses, the remainder being covered by monies received before Show Day. The aim is to maintain minimum Unrestricted Reserves bank balances of £130,000 and this is achieved at the end of this financial year. A Show Cancellation Reserve Fund was set up on 1 November 2024 and £7,500 was transferred to it. During this financial year £7,393 was utilised and further monies will be transferred after 1 November 2025.

Investment policy

Aside from retaining a prudent amount in reserves, most of the charity's funds are distributed by way of donations, hence there are no funds for long term investment. Having considered the options available the Executive Committee have decided to invest the small amount that is available in bank and CCLA deposit accounts.

Plans for future periods

The Association will continue to fulfil its objectives as previously stated, by organising the Annual Show and any relevant events during the year, promoting agriculture, the countryside and education of the public. Any surplus funds, with agreement by an Executive Panel, will be distributed to local charitable causes, having considered all charitable requests for donations, with the appropriate documentation.

Structure, governance and management

Governing document

The Aylsham Agricultural Show Association Limited is a charitable company limited by guarantee, incorporated on 5 March 1987 and registered as a charity on 24 February 1988. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, which were amended on 3 February 2024. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 October 2025

Structure, governance and management *(continued)*

Recruitment and appointment of Executive Members

1. The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. The Trustees will retire in rotation every three years and can be re-elected.

2. The Chairman, Vice Chairman, the eight Show Co-ordinator roles, and the three members of Council, are elected as appropriate, at the Annual General Meeting, all of whom are both trustees and directors. The President, Vice President and Minutes Secretary are also elected at the Annual General Meeting to form the whole of the Executive Committee.

3. Under the requirements of the Memorandum and Articles of Association, the three Council members of the Executive Committee are elected to serve for a period of three years. One of these three members will retire each year.

The members of the Executive Committee who served during the period are shown on page 2.

On 13 January 2025 the following Council members were elected:

R J M Mitchell (Chairman), W R E Haire (Vice Chairman), Mrs J B Ritchie (President), Mrs S J R Emmett (Vice President)

H M T M Baker	A W J Bambridge	Mrs J Benson	Miss J A Coxford
Miss V Deane	P Downing	W E C De Feyter	I Fisher
J R Fowell	Miss J Frost	M Fuller	Miss E Germany
D W Gould	Mrs C Gurney	J Hancock	K Harper-Allison
H Harrison	Mrs E P Harrod	D A Hitcham BEM	S P Hood
P J Hovesen	Ms F J Hunter	HJ Hunter-Swann	Ms S J Jones
Mrs C L Key	Mrs S Kew	R Lewis	C Lomax
R D Long	D Murphy	T O'Neill	R H Norman
Mrs A Ovenden	P Pearce	Miss B Pearson	Mrs S Peasley
G Ritchie	Miss M J Ritchie	Miss F Roberson	N R Savoury DL
J P Shorten	J Spink	A Spinks	I D Stevenson
M Swann	D C Willis MBE	G Youngs	Mrs V Youngs

Executive Members induction and training

All members of the Executive Committee are provided with copies of:

- The Memorandum and Articles of Association of the charity
- The latest accounts of the charity

and encouraged to read the Charity Commission guidance notes CC3 - "The Essential Trustee - What you need to know, What you need to do".

In addition, trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

All Trustees have attended relevant meetings regarding trustees responsibilities.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 October 2025

Structure, governance and management *(continued)*

Risk management

The Executive Committee have identified the major risks to which the charity is exposed and have established systems and a new Governance document to mitigate those risks.

Organisational structure

The Executive Committee meet a minimum of six times per year, and are responsible for managing the business of the charity. The Council also usually meet at least three times per year when a report by the Executive Committee is delivered. The Council may reserve power and authority over specific issues, by resolution and giving written notification to all directors. On the day of the show the Executive and Council Members are aided by volunteers who act as stewards and gate staff, and who also perform various other roles.

Independent examiner

A resolution to reappoint M Proctor FCA DChA of Lovewell Blake LLP as independent examiner will be proposed at the Annual General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) was approved on 13 January 2026 and signed on behalf of the board of trustees by:

Mr D A Hitcham BEM
Trustee

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Independent examiner's report to the trustees of The Aylsham Agricultural Show Association Limited

Year ended 31 October 2025

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 October 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Independent examiner's report to the trustees of The Aylsham Agricultural Show Association Limited *(continued)*

Year ended 31 October 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

21 January 2026

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 October 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	13,415	13,415	19,505
Charitable activities	6	344,949	344,949	324,185
Investment income	7	6,282	6,282	5,884
Total income		<u>364,646</u>	<u>364,646</u>	<u>349,574</u>
Expenditure				
Expenditure on charitable activities	8	(358,778)	(358,778)	(329,426)
Total expenditure		<u>(358,778)</u>	<u>(358,778)</u>	<u>(329,426)</u>
Net income and net movement in funds		<u>5,868</u>	<u>5,868</u>	<u>20,148</u>
Reconciliation of funds				
Total funds brought forward		159,900	159,900	139,752
Total funds carried forward		<u>165,768</u>	<u>165,768</u>	<u>159,900</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Balance sheet

31 October 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible fixed assets	13		1		1
Current assets					
Debtors	14	1,244		1,657	
Cash at bank and in hand		167,523		161,307	
		<u>168,767</u>		<u>162,964</u>	
Creditors: Amounts falling due within one year	15	<u>(3,000)</u>		<u>(3,065)</u>	
Net current assets			165,767		159,899
Total assets less current liabilities			165,768		159,900
Net assets			<u>165,768</u>		<u>159,900</u>
Funds of the charity					
Unrestricted funds			165,768		159,900
Total charity funds	17		<u>165,768</u>		<u>159,900</u>

For the year ending 31 October 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 January 2026, and are signed on behalf of the board by:

Mr R J M Mitchell

Mr D A Hitcham BEM

Company registration number: 02106677

The notes on pages 12 to 19 form part of these financial statements.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 October 2025

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bankside 300, Peachman Way, Broadland Business Park, Norwich, Norfolk, NR7 0LB, while the charity address is Kingsbridge House, North Farm, Burgh, Norwich, Norfolk, NR11 6TW.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- the show income is recognised on the staging of the event.
- investment income is included when receivable.

Honorary Life Vice Presidents are exempt from membership subscriptions but can pay on a voluntary basis. These subscriptions are included in the financial statements if and when received.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less accumulated depreciation.

The depreciation policy of the Charity is to fully depreciate the cost of show equipment in the year of purchase.

(g) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and as such does not have share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations and gifts	<u>13,415</u>	<u>13,415</u>	<u>19,505</u>	<u>19,505</u>

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2025

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Show income	319,385	319,385	301,755	301,755
Subscriptions and members enclosures	25,564	25,564	22,430	22,430
	<u>344,949</u>	<u>344,949</u>	<u>324,185</u>	<u>324,185</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	6,282	6,282	5,884	5,884

8. Expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Grants payable	32,680	—	32,680	29,770
Show costs	289,679	—	289,679	274,794
Computer expenses / website	—	5,062	5,062	4,294
Subscriptions and affiliations	—	445	445	396
Telephone	—	83	83	—
Postage and stationery	—	1,318	1,318	2,178
Meeting expenses	—	395	395	519
Bank charges and interest	—	3,522	3,522	2,347
Governance costs	—	25,594	25,594	15,128
	<u>322,359</u>	<u>36,419</u>	<u>358,778</u>	<u>329,426</u>

All expenditure was unrestricted in the current and prior year.

Analysis of governance costs

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Accountancy and other services	3,636	3,636	2,858
Other professional fees	21,958	21,958	12,270
	<u>25,594</u>	<u>25,594</u>	<u>15,128</u>

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2025

Expenditure on charitable activities (continued)

Grants payable

	2025	2024
	£	£
Advantage Rugby Academy	250	–
Anyone Can Run	250	250
Aylsham Band	–	250
Aylsham Bowling Club	250	–
Aylsham Business Consortium	250	–
Aylsham Care Trust	250	500
Aylsham Community Church	–	250
Aylsham Community Gym	500	250
Aylsham Community Shed	250	250
Aylsham Community Trust (Families)	250	–
Aylsham Flower Club (Big C Norfolk & Norwich Hospital)	1,500	1,200
Aylsham Football Club	500	–
Aylsham Guides	500	350
Aylsham High School	250	350
Aylsham Heritage Centre	250	–
Aylsham Learning Federation	250	–
Aylsham Older People Association	500	–
Aylsham Rangers	500	250
Aylsham Recreation Ground	500	350
Aylsham Roman Project	–	250
Aylsham Rotary Club (Aylsham Schools Library)	750	1,000
Aylsham Runners Youth	500	–
Aylsham Scouts	250	250
Aylsham Sports Hub Ltd	250	–
Aylsham St Giles Cricket Club	–	250
Aylsham Table Tennis Club	250	350
Aylsham Tennis Club	750	350
Aylsham Youth Club	500	350
Blood Cancer UK	–	1,000
British Heart Foundation	250	350
Buckingham Food Appeal	–	250
Bure Valley School - Friends Association	–	250
Buxton Lamas Sea Scouts	250	250
Buxton Primary School PFTA	250	250
Cawston Football Club	250	–

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2025

Cawston Village Hall	–	250
EACH	750	1,000
EPIC (Norfolk) Ltd	250	500
Eves Hill Veg Co	500	350
Food and Farming Discovery Trust	250	250
Friends of Cawston Primary Academy	250	–
Friends of Colby School	250	–
Headway	250	350
Healing Harbour	250	250
Hear for Norfolk	250	–
Holt RFC U16	500	–
Joe Dix Foundation	250	250
LEAF	–	250
Loddon and Chedgrave Community First Responders	250	–
Lymphoma Action	500	500
Mardler Talking Newspaper	250	250
Market Surgery Aylsham	500	–
Motor Neurone Disease	–	250
Nancy Oldfield Trust Trust	–	250
National Trust	10,680	7,870
NCI Cromer	250	250
Norfolk and Norwich Hospital - Dementia Garden	–	500
Norfolk Hearts Trust	–	350
Norfolk Lowland Search & Rescue	500	–
Norfolk Reading Project	250	250
Norfolk Rivers Trust	500	–
North Norfolk Wheelyboat	–	250
North Walsham Community First Responders	250	–
North Walsham Rugby Club	1,000	1,000
North Walsham YFC (EAAA)	500	500
Norwich and District RDA	500	500
Papillion	250	350
RBL Halsey House Dementia Unit	–	500
Redwings Horse Sanctuary	250	–
Reepham Rotary Club (Sunshine Memory Café Reepham)	250	350
Sainsburys Fundraising Group	–	350
Star Throwers	–	250
Thornage Hall	–	350
Treasured Chests	–	250
Whitlingham Charitable Trust	500	–
Worstead RDA	250	250
YANA	250	500
Youngs Community Park	–	1,000
Other grants of £100 and below	–	50
	<u>32,680</u>	<u>29,770</u>

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2025

9. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>2,609</u>	<u>7,076</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,000</u>	<u>3,000</u>

11. Staff costs

No salaries or wages have been paid to employees during either the current or previous year.

The average head count of employees during the year was Nil (2024: Nil).

12. Trustee and executive committee remuneration and expenses

During the year the charity paid £12,000 (2024: £12,000) to Mr D A Hitcham, a trustee, for administration services.

Expenses were reimbursed to three trustees totalling £6,725 in the year (2024: two trustees were reimbursed £6,600).

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 November 2024	59,103	59,103
Additions	<u>2,609</u>	<u>2,609</u>
At 31 October 2025	<u>61,712</u>	<u>61,712</u>
Depreciation		
At 1 November 2024	59,102	59,102
Charge for the year	<u>2,609</u>	<u>2,609</u>
At 31 October 2025	<u>61,711</u>	<u>61,711</u>
Carrying amount		
At 31 October 2025	<u>1</u>	<u>1</u>
At 31 October 2024	<u>1</u>	<u>1</u>

In addition to the show equipment above, the charity owns cups and trophies which have an insurance replacement value of £58,315.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2025

14. Debtors

	2025	2024
	£	£
Trade debtors	1,244	1,632
Prepayments and accrued income	—	25
	<u>1,244</u>	<u>1,657</u>

15. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>3,000</u>	<u>3,065</u>

16. Deferred income

	2025	2024
	£	£
At 1 November 2024	65	—
Amount released to income	(65)	—
Amount deferred in year	—	65
At 31 October 2025	<u>—</u>	<u>65</u>

Deferred income comprises the advance receipt of membership subscriptions.

17. Analysis of charitable funds

	At 1 November 2024	Income	Expenditure	Transfer	At 31 October 2025
	£	£	£	£	£
General funds	159,900	364,646	(351,385)	(7,500)	165,661
Designated - Show Cancellation Reserve Fund	—	—	(7,393)	7,500	107
	<u>159,900</u>	<u>364,646</u>	<u>(358,778)</u>	<u>—</u>	<u>165,768</u>

	At 1 November 2023	Income	Expenditure	At 31 October 2024
	£	£	£	£
General funds	<u>139,752</u>	<u>349,574</u>	<u>(329,426)</u>	<u>159,900</u>

The Show Cancellation Reserve Fund represents funds set aside by the Trustees to enable us to be prepared in the event of a show cancellation.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2025

18. Analysis of net assets between funds

Year ended 31 October 2025

	Tangible fixed assets £	Current Assets £	Creditors less than 1 year £	Total £
Unrestricted Funds				
General funds	1	168,660	(3,000)	165,661
Designated funds	–	107	–	107
	<u>1</u>	<u>168,767</u>	<u>(3,000)</u>	<u>165,768</u>

Year ended 31 October 2024

	Tangible fixed assets £	Current Assets £	Creditors less than 1 year £	Total £
Unrestricted Funds				
General funds	1	162,964	(3,065)	159,900

19. Related parties

During the year show and subscription income of £902 was received from 13 trustees (2024: £820 received from 13 trustees).

Unrestricted donations totalling £750 were received from one trustee (2024: £750).