

COMPANY REGISTRATION NUMBER: 02106677

CHARITY REGISTRATION NUMBER: 298673

The Aylsham Agricultural Show Association Limited
Company Limited by Guarantee
Unaudited financial statements
31 October 2024

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Financial statements

Year ended 31 October 2024

	Pages
Trustees' annual report (incorporating the directors' report)	1 to 7
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
Balance sheet	10
Notes to the financial statements	11 to 18

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 October 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

President's report

It was both a great honour and pleasure to have been the 2024 President of The Aylsham Show.

Luckily, we avoided the high winds that could have caused the National Trust to take the drastic decision to close the Showground and we all ended up enjoying perfect Show Day weather.

The Show was excellent with both the Grand Ring and the Countryside Ring enjoying excellent displays and events and the decision to have an outside Food Market rather than putting all the stalls in a large marquee was well received and worked well.

Attendance was up and the Show made a surplus of over £40,000 which will be used to make more donations to local charitable organisations and to start building a fund to help self-insure against the cost should the show be called off.

The Aylsham Show is a country show and a family show, and I was so pleased that all my children and grandchildren were with us on the day. The grandchildren especially loved their tour of the main ring, and we all hope that everyone else enjoyed their day as much as we did.

What many people do not realise is that our show is largely run by volunteers. Planning for the next Show starts as soon as the previous show is finished. Both the Executive Team and Council meet regularly throughout the year. It takes over 2 weeks to set up the showground and another week to clear the site. Of course, all the public see is the fruit of this labour and the people who help on Show Day. I would like to thank all the wonderful volunteers who together have given over 3,000 hours of their time to give other people such a happy August Bank Holiday. I have met some amazing people during my time as President and I am in awe of you all.

Nigel Savory DL

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 October 2024

Reference and administrative details

Registered charity name	The Aylsham Agricultural Show Association Limited
Charity registration number	298673
Company registration number	02106677
Principal office	Kingsbridge House North Farm Burgh Norwich Norfolk NR11 6TW
Registered office	Bankside 300 Peachman Way Broadland Business Park Norwich Norfolk NR7 0LB

The trustees

The trustees who served during the year and at the date of approval were as follows:

Mr M J W Gamble (Retired 15 January 2024)
Miss J A Coxford
Mr W E C De Feyter
Mrs C Gurney
Mr W R E Haire (Vice Chairman) (Appointed 15 January 2024)
Mrs E P Harrod (Appointed 15 January 2024)
Mr D A Hitcham BEM
Mr S P Hood
Mr P J Hovesen (Retired 15 January 2024)
Ms F J Hunter
Mr H J Hunter Swann (Appointed 15 January 2024)
Mr R D Long
Mr R J M Mitchell (Chairman)
Mr R H Norman
Miss A Panks (Retired 15 January 2024)
Mrs J B Ritchie (Vice President) (Retired 15 January 2024)
Miss M J Ritchie
Mr N R Savory DL (President) (Retired 15 January 2024)
Miss H N Waterson (Retired 15 January 2024)

Additional Executive Committee members Although not trustees, Mr N R Savory DL (President), Mrs J B Ritchie (Vice President), Ms S J Jones (Minutes Secretary), were all appointed to the Executive Committee on 15 January 2024.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 October 2024

Honorary Life Vice Presidents	M F Alexander C W L Barratt DL G R Bell M D Bush Mrs C C Buxton P Corfield G J Daniels M Daniels J Deane Mrs E Ellis M Ellis T J Elwes T S Evans C J Ewing M J W Gamble Mrs G L Harley Mrs P A Hurn J T Jamieson K G Leggett MBE Mrs D Mitchell R J M Mitchell A W Nicholson A J Papworth C R Papworth M B Pollitt Miss A J Postle P J G Seaman Mrs A B Self C E Self MBE L G Todd H W van Poortvliet W J Watts Sir John W White Bt R L G Williams DL Mrs M L Williams A T Williams E J Wootten
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Bankers	Barclays Bank Plc Market Place Aylsham Norfolk NR11 6EW

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 October 2024

Objectives and activities

The Memorandum and Articles of Association were revised on 3 February 2024 and state the primary objectives of the Show as registered with Charity Commission, as:

- To promote the improvement in the breeding and rearing of livestock, horticulture and agriculture in particular by holding an annual agricultural show.
- To promote the improvement of Aylsham Recreation Ground.
- To advance such other charitable purposes or institutions as the Company shall decide.

The Show Council believes that the more modern wording included in these accounts below, still fully achieves the original Objectives.

- To promote all aspects of agriculture, by education, other activities, and in particular by holding an annual agricultural show.
- To promote the usage and improvements to Aylsham Recreation Ground.
- Surplus proceeds to be distributed as agreed by the Council, to mainly local charitable causes, and other charitable institutions.

Public benefit

The trustees have had due regard to the Charity Commission's guidance on public benefit. The trustees consider that the Charity meets the Charity Commission's public benefit requirements in the advancement of its objects, by promoting agriculture and the countryside, through the holding of the annual Aylsham Agricultural Show, which is open to the general public. The Charity makes grants to various charitable causes from a proportion of any surplus made from each show and ancillary events.

Achievements and performance

It is recognised that 2024 was a very good Aylsham Show. The attendance was £7,500 up on 2023 (an extra 300 paying adults). Again there were many families present who stayed to the end of the Show with the good weather and the entertainments taking place in both the Main and Countryside Rings. It remains our priority to do all we can to get the attendance back to previous levels which is important for the ongoing sustainability of the Show, although we do recognise that for many money is still very tight. The final result is a trading surplus of £41,998 after capital expenditure of £7,076 fully written off. Charitable donations of £21,850 from the 2023 Show reduce this figure leaving our Reserves at £159,900. The Trustees have agreed to donate £22,000 to 56 organisations which will leave our Reserves at £137,900 (2023: £117,902).

Donations

During the year the charity made grants totalling £29,770 (2023: £23,380).

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 October 2024

Financial review

A very successful Show. Net income overall was only £2,700 down on budget entirely due to gate income being nearly £7,000 below budget. Net expenditure was overall just over £4,000 below budget with all items well controlled. A full turnout of Trade, Market Lane and Food Market Stands. Overall the Show Sponsorship was just over £50,000 + Grants of £19,504. This ongoing support is crucial to the ongoing viability and future success of the Aylsham Show. In the current climate, the Trustees are very pleased with this overall performance.

Overall surplus for the year amounted to £20,148 (2023: £12,749) with end year fund balance £159,900 (2023: £139,752).

Reserves policy

The Executive Committee, supported by the Show Council, wish to maintain the level of Unrestricted Reserves sufficient to cover a minimum of 50% of the Show Expenses, the remainder being covered by monies received before Show Day. The aim is to maintain minimum Unrestricted Reserves bank balances of £130,000 and this is achieved at the end of this financial year. From 1st November 2024, it is the intention to set up a Show Cancellation Reserve Fund and £7,500 will be transferred to this Fund at that time and reviewed annually.

Investment policy

Aside from retaining a prudent amount in reserves, most of the charity's funds are distributed by way of donations, hence there are no funds for long term investment. Having considered the options available the Executive Committee have decided to invest the small amount that is available in bank and CCLA deposit accounts.

Plans for future periods

The Association will continue to fulfil its objectives as previously stated, by organising the Annual Show and any relevant events during the year, promoting agriculture, the countryside and education of the public. Any surplus funds, with agreement by an Executive Panel, will be distributed to local charitable causes, having considered all charitable requests for donations, with the appropriate documentation.

Structure, governance and management

Governing document

The Aylsham Agricultural Show Association Limited is a charitable company limited by guarantee, incorporated on 5 March 1987 and registered as a charity on 24 February 1988. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, which were amended on 3 February 2024. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 October 2024

Structure, governance and management *(continued)*

Recruitment and appointment of Executive Members

1. The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. The Trustees will retire in rotation every three years and can be re-elected.

2. The Chairman, Vice Chairman, the eight Show Co-ordinator roles, and the three members of Council, are elected as appropriate, at the Annual General Meeting, all of whom are both trustees and directors. The President, Vice President and Minutes Secretary are also elected at the Annual General Meeting to form the whole of the Executive Committee.

3. Under the requirements of the Memorandum and Articles of Association, the three Council members of the Executive Committee are elected to serve for a period of three years. One of these three members will retire each year.

The members of the Executive Committee who served during the period are shown on page 2.

On 15 January 2024 the following Council members were elected:

R J M Mitchell (Chairman), W R E Haire (Vice Chairman), N R Savory DL (President), Mrs J B Ritchie (Vice President)

A W J Bambridge	Mrs J Benson	Miss J A Coxford	P Downing
W E C De Feyter	I Fisher	J R Fowell	Miss J Frost
M Fuller	Miss E Germany	D W Gould	Mrs C Gurney
J Hancock	K Harper-Allison	H Harrison	Mrs E P Harrod
D A Hitcham BEM		Ms S	
	S P Hood	Homfray-Davies	P J Hovesen
Ms F J Hunter	HJ Hunter-Swann	Ms S J Jones	Mrs C L Key
R Lewis	C Lomax	R D Long	D Murphy
T O'Neill	R H Norman	Mrs A Ovenden	P Pearce
Miss B Pearson	Mrs S Peasley	G Ritchie	Miss M J Ritchie
Miss S Ritchie	Miss F Roberson	J Spink	A Spinks
I D Stevenson	M Swann	Miss H N Waterson	D C Willis MBE
G Youngs	Mrs V Youngs		

Executive Members induction and training

All members of the Executive Committee are provided with copies of:

- The Memorandum and Articles of Association of the charity.
- The latest accounts of the charity.

and encouraged to read the Charity Commission guidance notes CC3 - "The Essential Trustee - What you need to know, What you need to do".

In addition, trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

All Trustees have attended relevant meetings regarding trustees responsibilities.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 October 2024

Structure, governance and management *(continued)*

Risk management

The Executive Committee have identified the major risks to which the charity is exposed and have established systems and a new Governance document to mitigate those risks.

Organisational structure

The Executive Committee meet a minimum of six times per year, and are responsible for managing the business of the charity. The Council also usually meet at least three times per year when a report by the Executive Committee is delivered. The Council may reserve power and authority over specific issues, by resolution and giving written notification to all directors. On the day of the show the Executive and Council Members are aided by volunteers who act as stewards and gate staff, and who also perform various other roles.

Independent examiner

A resolution to reappoint M Proctor FCA DChA of Lovewell Blake LLP as independent examiner will be proposed at the Annual General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) was approved on 13 January 2025 and signed on behalf of the board of trustees by:

Mr D A Hitcham BEM
Trustee

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Independent examiner's report to the trustees of The Aylsham Agricultural Show Association Limited

Year ended 31 October 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 October 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

20 January 2025

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 October 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	19,505	19,505	11,550
Charitable activities	6	324,185	324,185	326,280
Investment income	7	5,884	5,884	1,882
Total income		<u>349,574</u>	<u>349,574</u>	<u>339,712</u>
Expenditure				
Expenditure on charitable activities	8	(329,426)	(329,426)	(326,963)
Total expenditure		<u>(329,426)</u>	<u>(329,426)</u>	<u>(326,963)</u>
Net income and net movement in funds		<u>20,148</u>	<u>20,148</u>	<u>12,749</u>
Reconciliation of funds				
Total funds brought forward		139,752	139,752	127,003
Total funds carried forward		<u>159,900</u>	<u>159,900</u>	<u>139,752</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Balance sheet

31 October 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible fixed assets	13		1		1
Current assets					
Debtors	14	1,657		—	
Cash at bank and in hand		161,307		149,751	
		162,964		149,751	
Creditors: Amounts falling due within one year	15	(3,065)		(10,000)	
Net current assets			159,899		139,751
Total assets less current liabilities			159,900		139,752
Net assets			159,900		139,752
Funds of the charity					
Unrestricted funds			159,900		139,752
Total charity funds	17		159,900		139,752

For the year ending 31 October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 January 2025, and are signed on behalf of the board by:

Mr R J M Mitchell

Mr W R E Haire

Company registration number: 02106677

The notes on pages 11 to 18 form part of these financial statements.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 October 2024

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bankside 300, Peachman Way, Broadland Business Park, Norwich, Norfolk, NR7 0LB, while the charity address is Kingsbridge House, North Farm, Burgh, Norwich, Norfolk, NR11 6TW.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- the show income is recognised on the staging of the event.
- investment income is included when receivable.

Honorary Life Vice Presidents are exempt from membership subscriptions but can pay on a voluntary basis. These subscriptions are included in the financial statements if and when received.

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less accumulated depreciation.

The depreciation policy of the Charity is to fully depreciate the cost of show equipment in the year of purchase.

(g) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and as such does not have share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations and gifts	19,505	19,505	11,550	11,550

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Show income	301,755	301,755	303,729	303,729
Subscriptions and members enclosures	22,430	22,430	22,551	22,551
	<u>324,185</u>	<u>324,185</u>	<u>326,280</u>	<u>326,280</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>5,884</u>	<u>5,884</u>	<u>1,882</u>	<u>1,882</u>

8. Expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Grants payable	29,770	—	29,770	23,380
Show costs	274,794	—	274,794	273,475
Computer expenses / website	—	4,294	4,294	5,940
Subscriptions and affiliations	—	396	396	376
Postage and stationery	—	2,178	2,178	1,485
Meeting expenses	—	519	519	319
Bank charges and interest	—	2,347	2,347	1,706
Governance costs	—	15,128	15,128	20,282
	<u>304,564</u>	<u>24,862</u>	<u>329,426</u>	<u>326,963</u>

All expenditure was unrestricted in the current and prior year.

Analysis of governance costs

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Accountancy and other services	2,858	2,858	2,762
Other professional fees	12,270	12,270	17,520
	<u>15,128</u>	<u>15,128</u>	<u>20,282</u>

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2024

Expenditure on charitable activities (continued)

Grants payable

	2024	2023
	£	£
Anyone Can Run	250	250
Aylsham Band	250	250
Aylsham Boxing Club	–	800
Aylsham Care Trust	500	250
Aylsham Community Church	250	–
Aylsham Community Gym	250	250
Aylsham Community Shed	250	–
Aylsham Community Trust	–	250
Aylsham Flower Club - Vision Norfolk		
Gardeneyes/Norfolk Blood Bikes	1,200	1,000
Aylsham Football Club	–	500
Aylsham Guides	350	300
Aylsham High School	350	–
Aylsham Heritage Centre	–	250
Aylsham Older People Association	–	250
Aylsham Rangers	250	–
Aylsham Recreation Ground	350	655
Aylsham Roman Project	250	250
Aylsham Rotary Club	1,000	800
Aylsham Scouts	250	–
Aylsham St Giles Cricket Club	250	250
Aylsham Table Tennis Club	350	250
Aylsham Tennis Club	350	250
Aylsham Youth Club	350	250
Blood Cancer UK	1,000	–
British Heart Foundation	350	–
Buckingham Food Appeal	250	–
Bure Valley School - Friends Association	250	–
Buxton Lamas Sea Scouts	250	–
Buxton Primary School PFTA	250	–
Cawston Community Choir	–	250
Cawston Village Hall	250	–
EACH	1,000	850
Emmanuel Church Aylsham	–	250
EPIC (Norfolk) Ltd	500	–
Eves Hill Veg Co	350	500
Fishing 4 Schools	–	250

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2024

Food and Farming Discovery Trust	250	250
Friends of Erpingham School	—	250
Headway	350	—
Healing Harbour	250	—
Holt RFC	—	250
Joe Dix Foundation	250	—
LEAF	250	—
Lymphoma Action	500	—
Mardler Talking Newspaper	250	—
Motor Neurone Disease	250	—
Nancy Oldfield Trust Trust	250	—
National Trust	7,870	7,850
NCI Cromer	250	—
Norfolk and Norwich Hospital - Dementia Garden	500	—
Norfolk Churches Trust	—	250
Norfolk Hearts Trust	350	500
Norfolk Reading Project	250	500
North Norfolk Foodbank (Sainsburys Fundraising Group)	350	250
North Norfolk Vikings SC	—	250
North Norfolk Wheelyboat	250	—
North Walsham Rugby Club	1,000	2,500
North Walsham YFC (Priscilla Bacon Appeal)	500	250
Norwich and District RDA	500	300
Papillion	350	—
Priscilla Bacon Hospice	—	500
RBL Halsey House Dementia Unit	500	—
Reepham Rotary Club (Field of Joy)	350	—
Star Throwers	250	—
Thornage Hall	350	—
Treasured Chests	250	—
Worstead RDA	250	250
YANA	500	—
Youngs Community Park	1,000	—
Other grants of £100 and below	50	75
	<u>29,770</u>	<u>23,380</u>
9. Net income		
Net income is stated after charging/(crediting):	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>7,076</u>	<u>5,893</u>
10. Independent examination fees		
	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,000</u>	<u>3,600</u>

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2024

11. Staff costs

No salaries or wages have been paid to employees during either the current or previous year.

The average head count of employees during the year was Nil (2023: Nil).

12. Trustee and executive committee remuneration and expenses

During the year the charity paid £12,000 (2023: £12,000) to Mr D A Hitcham, a trustee, for administration services.

Expenses were reimbursed to two trustees totalling £6,600 in the year (2023: four trustees were reimbursed £7,274).

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 November 2023	52,027	52,027
Additions	7,076	7,076
At 31 October 2024	59,103	59,103
Depreciation		
At 1 November 2023	52,026	52,026
Charge for the year	7,076	7,076
At 31 October 2024	59,102	59,102
Carrying amount		
At 31 October 2024	1	1
At 31 October 2023	1	1

In addition to the show equipment above, the charity owns cups and trophies which have an insurance replacement value of £58,315.

14. Debtors

	2024 £	2023 £
Trade debtors	1,632	—
Prepayments and accrued income	25	—
	1,657	—

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	—	2,400
Accruals and deferred income	3,065	7,600
	3,065	10,000

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2024

16. Deferred income

	2024 £	2023 £
At 1 November 2023	—	100
Amount released to income	—	(100)
Amount deferred in year	65	—
At 31 October 2024	65	—

Deferred income comprises the advance receipt of membership subscriptions.

17. Analysis of charitable funds Unrestricted funds

Year ended 31 October 2024

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2024 £
General funds	139,752	349,574	(329,426)	159,900

Year ended 31 October 2023

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
General funds	127,003	339,712	(326,963)	139,752

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1	1
Current assets	162,964	162,964
Creditors less than 1 year	(3,065)	(3,065)
Net assets	159,900	159,900

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1	1
Current assets	149,751	149,751
Creditors less than 1 year	(10,000)	(10,000)
Net assets	139,752	139,752

The Aylsham Agricultural Show Association Limited

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 October 2024

19. Related parties

During the year show and subscription income of £820 was received from 13 trustees (2023: £920 received from 16 trustees).

Unrestricted donations totalling £750 were received from one trustee (2023: £5,800).