

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
DEAN HERITAGE MUSEUM TRUST

Centora Ltd
Jury Farm, Ripley Lane
West Horsley
KT24 6JT

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FOR THE YEAR ENDED 31 DECEMBER 2022

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Dean Heritage Centre

A company limited by
guarantee



Dean Heritage Centre Trustees report for year ending 31 December 2022.

Summary

The Dean Heritage Centre (DHC) is an accredited museum located in the historic Forest of Dean, but we are far more than just a museum. The building itself has had more than six different uses over a 400-year period, beginning life as an iron forge to support the iron ore mining activity which has been a part of the area since 500BC. It now houses a collection of over 20,000 items, all relating to the rich cultural history of the area.

In 1979 Forest of Dean Rotary Club instigated the formation of the Dean Heritage Museum Trust, in recognition that the unique cultural heritage of the area was being lost. In 1983 the building at Camp Mill was entrusted to the local council for use by the Trust to open a museum to house the collection and provide information and enjoyment to visitors wishing to understand more about the area. The stated aims of the Charity are to provide a local museum with articles and stories from the local area and provide education about all aspects of the Forest of Dean, its history, geology flora and fauna. We also now house a local area reference library housing thousands of maps, pamphlets and pictures and are the depositary for local archaeological finds.

In addition to welcoming 20,000 visitors each year, the DHC also hosts a number of school groups (2,000 children) through a programme of interactive learning days which are linked to different aspects of the National Curriculum. Through the school holidays children can take part in practical activities and workshops covering a wide variety of topics. Our chainsaw carvers operate at one end of the site – rather unique skills to watch.

Since 2018 the onsite Café has been taken in house and now runs directly for the benefit of the DHC.

The Dean Heritage Centre provides

- An in-door museum experience telling the story of the Forest's geology and archaeology from the ice-age to the present day, the medieval hunting forest, and its mining, industrial and engineering history, and the people who have lived and worked here through the ages.
- The Dennis Potter collection of manuscripts and a reconstructed living room from his childhood home in the Forest of Dean.
- A Victorian school-room brought to life by lessons given by a Victorian school mistress
- A traditional Forester's cottage and cottage garden.
- A five-acre site with outdoor exhibits and woodland trails specifically designed for children, such as our Gruffalo trail featuring larger-than-life carved wooden Gruffalos, foxes, owls and snakes.
- WW1 trenches used to bring war experiences to life, especially for historical education days for schools.
- A children's playground.
- A working mill waterwheel demonstrating eco-generation of electric power.

- An annual three-day traditional charcoal burn in our charcoal burners' camp.
- Demonstrations of chainsaw carving.
- A café and a shop which includes space where local artisans can sell their work.
- Enjoyment of the DHC's beautiful forest location.



2022 Report

2022 began with some essential anti-flooding work being carried out in the shop and gallery 1. An additional office was also constructed, which gave more, much needed, working space.

2022 also saw, at last, the back of the Covid lockdowns and a return to the normality at the DHC. Unfortunately, normality implies the continuing challenge of ensuring that our income covers our expenditure. Fortunately, Mark George has accessed support grants that make the accounts look surprisingly healthy, considering how much disruption two years of lockdowns brought.

As always, we remain optimistic and have held a couple of strategy meetings to look forwards and make plans for how we can develop the DHC into one of the best museums in the region. As is the case with strategy meetings we evaluated our purpose and clarified our vision. I have always felt that the best mission statements are those that are simple and memorable, which is why we decided that our mission is to Tell the Story of the Forest of Dean. To do this we intend to make some significant developments, which we know will stretch Mark's undoubted ability to find grants to its limit. However, we are all very aware that we must develop, as the expectations of our audience change. So, over the next year we will be contracting in professional support to ensure that we develop along an appropriate pathway, towards our vision of being the best museum in the region.

The Board lost Sue Dudley as a Trustee this year, thankfully, we have gained a replacement in Emma Skelton. Emma is a secondary History teacher and despite the pressures of being a new mother, has offered to donate her time and education experience to support the DHC.

Alison gave up the Chair's position last year and the meeting were rightly pleased that she chose to stay as a Trustee. I have been especially pleased that she remained on the Board and has been available to work with Nick and Mark to introduce some order into the management of the finances.

It is worth pointed out that I am the only Board member who is not in full time work. All the other Board members volunteer their time and expertise, despite the demands of work and family. We are currently advertising to recruit another member of the Board who could offer marketing experience. I feel that otherwise we have a good balance of skills, knowledge and experience on the Board, but more importantly a desire to make a difference at the DHC.

With Mark now firmly at the helm, we have been able to start tackling the tasks that were overshadowed by the immediacy of the various crises over the past years. We have also been able to spend time considering a longer view of the future of the DHC. These plans have also been given a huge boost by an unexpected legacy from Mr Guy Voyce, who passed away in 2021. As you will be aware Guy Voyce's 17th Century relative created many of the clocks that are on display in the museum and although he did not live in the Forest, he was very aware of his Forest roots.

Anyone who has visited the Coffee Shop will have seen how Shelley and her team have created a wonderful environment for relaxing, as well as some tasty meals. The Coffee Shop has regular visitors who are always greeted with a cheery smile. The shop has always seen improvements with Matthew's efforts and attention.

Iain Baird
Chair of the Board of Trustees

DEAN HERITAGE MUSEUM TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01931454 (England and Wales)

Registered Charity number

298647

Registered office

Dean Heritage Centre Camp Mill
Soudley
Cinderford
Gloucestershire
GL14 2UB

Trustees

Mr R I Baird Education Consultant
Mrs A J Breton Company Director
Mr T F Cotterell Senior Curator
Ms S M Dudley Marketing Consultant (resigned 21.4.22)
Ms A Hill Volunteer Coordinator (resigned 21.4.22)
Mr P A Smith Commercial Director
Mr N Goodison Finance Director
Mr S P Greenway (appointed 19.5.22) (resigned 12.8.22)
Mrs E J Skelton Teacher (appointed 21.7.22)

Company Secretary

Mr T F Cotterell

Independent Examiner

Centora Ltd
Jury Farm, Ripley Lane
West Horsley
KT24 6JT

SIGNED SECURELY
28/09/2023

Approved by order of the board of trustees on28/09/2023 at 4:09:59 PM UTC and signed on its behalf by:

SIGNED SECURELY
Alison Breton

.....28/09/2023 at 4:09:59 PM UTC.....

Mrs A J Breton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DEAN HERITAGE MUSEUM TRUST**

Independent examiner's report to the trustees of Dean Heritage Museum Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K D N De Silva

Centora Ltd
Jury Farm, Ripley Lane
West Horsley
KT24 6JT

Date:

DEAN HERITAGE MUSEUM TRUST**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	303,774	-	303,774	11,148
Charitable activities	5				
Operation of heritage centre		-	4,000	4,000	194,931
Admissions & Season Tickets		60,767	-	60,767	44,656
ACE Resilience		12,605	-	12,605	-
AIM Sustainability		-	3,423	3,423	-
Other trading activities	3	164,195	-	164,195	104,331
Investment income	4	192	-	192	3
Other income		5,879	-	5,879	852
Total		<u>547,412</u>	<u>7,423</u>	<u>554,835</u>	<u>355,921</u>
EXPENDITURE ON					
Raising funds		58,110	-	58,110	43,386
Charitable activities	6				
Operation of heritage centre		105,637	20,983	126,620	80,166
Direct Costs		12,709	-	12,709	2,089
Staff Costs		172,813	65	172,878	129,352
AIM Sustainability		-	3,423	3,423	-
Total		<u>349,269</u>	<u>24,471</u>	<u>373,740</u>	<u>254,993</u>
NET INCOME/(EXPENDITURE)		198,143	(17,048)	181,095	100,928
RECONCILIATION OF FUNDS					
Total funds brought forward		51,206	370,543	421,749	320,821
TOTAL FUNDS CARRIED FORWARD		<u>249,349</u>	<u>353,495</u>	<u>602,844</u>	<u>421,749</u>

The notes form part of these financial statements

DEAN HERITAGE MUSEUM TRUST**BALANCE SHEET**
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	3,534	324,782	328,316	338,176
Heritage assets	12	-	2,971	2,971	2,971
Investments	13	<u>500,000</u>	<u>-</u>	<u>500,000</u>	<u>-</u>
		503,534	327,753	831,287	341,147
CURRENT ASSETS					
Stocks	14	5,409	-	5,409	4,058
Debtors	15	1,186	-	1,186	881
Cash at bank and in hand		<u>273,249</u>	<u>25,742</u>	<u>298,993</u>	<u>119,307</u>
		279,844	25,742	305,588	124,246
CREDITORS					
Amounts falling due within one year	16	(21,946)	-	(21,948)	(26,561)
Designated funds		<u>(500,000)</u>	<u>-</u>	<u>(500,000)</u>	<u>-</u>
NET CURRENT ASSETS		<u>(242,102)</u>	<u>25,742</u>	<u>(216,360)</u>	<u>97,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		261,432	353,495	614,927	438,832
CREDITORS					
Amounts falling due after more than one year	17	<u>(12,083)</u>	<u>-</u>	<u>(12,083)</u>	<u>(17,083)</u>
NET ASSETS		<u>249,349</u>	<u>353,495</u>	<u>602,844</u>	<u>421,749</u>
FUNDS	19				
Unrestricted funds				249,349	51,206
Restricted funds				<u>353,495</u>	<u>370,543</u>
TOTAL FUNDS				<u>602,844</u>	<u>421,749</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

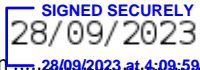
The notes form part of these financial statements

DEAN HERITAGE MUSEUM TRUST

BALANCE SHEET - continued

31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on  and were signed on its behalf by:


Alison Breton


Mrs A J Breton - Trustee

The notes form part of these financial statements

DEAN HERITAGE MUSEUM TRUST**CASH FLOW STATEMENT****FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>681,677</u>	<u>103,542</u>
Net cash provided by operating activities		<u>681,677</u>	<u>103,542</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(2,183)	(725)
Purchase of fixed asset investments		(500,000)	-
Interest received		<u>192</u>	<u>3</u>
Net cash (used in)/provided by investing activities		<u>(501,991)</u>	<u>(722)</u>
 Change in cash and cash equivalents in the reporting period		 179,686	 102,820
Cash and cash equivalents at the beginning of the reporting period		<u>119,307</u>	<u>16,487</u>
 Cash and cash equivalents at the end of the reporting period		<u>298,993</u>	<u>119,307</u>

The notes form part of these financial statements

DEAN HERITAGE MUSEUM TRUST**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.22	31.12.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	181,095	100,928
Adjustments for:		
Profit on disposal of fixed assets	-	(479)
Interest received	(192)	(3)
(Increase)/decrease in stocks	(1,351)	801
(Increase)/decrease in debtors	(305)	679
Increase/(decrease) in creditors	502,430	1,616
Net cash provided by operations	<u>681,677</u>	<u>103,542</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>119,307</u>	<u>179,686</u>	<u>298,993</u>
	<u>119,307</u>	<u>179,686</u>	<u>298,993</u>
Debt			
Debts falling due within 1 year	(10,983)	5,983	(5,000)
Debts falling due after 1 year	<u>(17,083)</u>	<u>5,000</u>	<u>(12,083)</u>
	<u>(28,066)</u>	<u>10,983</u>	<u>(17,083)</u>
Total	<u>91,241</u>	<u>190,669</u>	<u>281,910</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 25% straight line
Fixtures and fittings	- 10% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Gifts	17,573	11,148
Legacies	<u>286,201</u>	<u>-</u>
	<u>303,774</u>	<u>11,148</u>

DEAN HERITAGE MUSEUM TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**3. OTHER TRADING ACTIVITIES**

	31.12.22	31.12.21
	£	£
Shop income	32,416	20,911
Café sales	100,119	65,610
Other sales	31,660	17,487
Premises hire	-	323
	<u>164,195</u>	<u>104,331</u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>192</u>	<u>3</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.22	31.12.21
		£	£
Grants	Operation of heritage centre	4,000	159,770
HMRC JRS Grant	Operation of heritage centre	-	35,161
Admissions	Admissions & Season Tickets	60,611	44,656
Activities & courses	Admissions & Season Tickets	156	-
Grants	ACE Resilience	12,605	-
Grants	AIM Sustainability	<u>3,423</u>	<u>-</u>
		<u>80,795</u>	<u>239,587</u>

6. CHARITABLE ACTIVITIES COSTS

	31.12.22	31.12.21
	£	£
Operation of heritage centre	126,620	80,166
Direct Costs	12,709	2,089
Staff Costs	172,878	129,352
AIM Sustainability	<u>3,423</u>	<u>-</u>
	<u>315,630</u>	<u>211,607</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	12,043	12,808
Surplus on disposal of fixed assets	<u>-</u>	<u>(479)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	168,121	127,151
Social security costs	2,518	528
Other pension costs	<u>2,174</u>	<u>1,673</u>
	<u>172,813</u>	<u>129,352</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Employees	<u>22</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

DEAN HERITAGE MUSEUM TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,147	1	11,148
Charitable activities			
Operation of heritage centre	153,131	41,800	194,931
Admissions & Season Tickets	44,656	-	44,656
Other trading activities	104,331	-	104,331
Investment income	3	-	3
Other income	<u>373</u>	<u>479</u>	<u>852</u>
Total	<u>313,641</u>	<u>42,280</u>	<u>355,921</u>
EXPENDITURE ON			
Raising funds	43,386	-	43,386
Charitable activities			
Operation of heritage centre	67,359	12,807	80,166
Direct Costs	2,089	-	2,089
Staff Costs	<u>129,352</u>	<u>-</u>	<u>129,352</u>
Total	<u>242,186</u>	<u>12,807</u>	<u>254,993</u>
NET INCOME	71,455	29,473	100,928
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(20,249)</u>	<u>341,070</u>	<u>320,821</u>
TOTAL FUNDS CARRIED FORWARD	<u>51,206</u>	<u>370,543</u>	<u>421,749</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022	495,378	27,144	176,223	698,745
Additions	-	-	2,183	2,183
At 31 December 2022	<u>495,378</u>	<u>27,144</u>	<u>178,406</u>	<u>700,928</u>
DEPRECIATION				
At 1 January 2022	169,090	25,689	165,790	360,569
Charge for year	<u>9,737</u>	<u>625</u>	<u>1,681</u>	<u>12,043</u>
At 31 December 2022	<u>178,827</u>	<u>26,314</u>	<u>167,471</u>	<u>372,612</u>
NET BOOK VALUE				
At 31 December 2022	<u>316,551</u>	<u>830</u>	<u>10,935</u>	<u>328,316</u>
At 31 December 2021	<u>326,288</u>	<u>1,455</u>	<u>10,433</u>	<u>338,176</u>

12. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2022 and 31 December 2022	<u>2,971</u>
NET BOOK VALUE	
At 31 December 2022	<u>2,971</u>
At 31 December 2021	<u>2,971</u>

13. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.12.22 £	31.12.21 £
Fixed rate bonds	<u>500,000</u>	<u>-</u>

There were no investment assets outside the UK.

DEAN HERITAGE MUSEUM TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**14. STOCKS**

	31.12.22	31.12.21
	£	£
Finished goods	<u>5,409</u>	<u>4,058</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	983	235
Other debtors	<u>203</u>	<u>646</u>
	<u>1,186</u>	<u>881</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other loans (see note 18)	5,000	10,983
Trade creditors	5,864	5,213
Social security and other taxes	1,813	1,794
Pensions payable	555	507
VAT	4,633	5,064
Wages payable	77	-
Credit card	806	-
Accruals and deferred income	500,000	-
Accrued expenses	<u>3,200</u>	<u>3,000</u>
	<u>521,948</u>	<u>26,561</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other loans (see note 18)	<u>12,083</u>	<u>17,083</u>

18. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
CAF loan	-	5,983
Bounce Back Loan	<u>5,000</u>	<u>5,000</u>
	<u>5,000</u>	<u>10,983</u>
Amounts falling due between two and five years:		
Bounce Back Loan	<u>12,083</u>	<u>17,083</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Operation of heritage centre	51,206	198,143	249,349
Restricted funds			
Operation of heritage centre	370,543	(17,048)	353,495
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>421,749</u>	<u>181,095</u>	<u>602,844</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operation of heritage centre	547,413	(349,270)	198,143
Restricted funds			
Operation of heritage centre	7,422	(24,470)	(17,048)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>554,835</u>	<u>(373,740)</u>	<u>181,095</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Operation of heritage centre	(20,249)	71,455	51,206
Restricted funds			
Operation of heritage centre	341,070	29,473	370,543
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>320,821</u>	<u>100,928</u>	<u>421,749</u>

DEAN HERITAGE MUSEUM TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operation of heritage centre	313,641	(242,186)	71,455
Restricted funds			
Operation of heritage centre	42,280	(12,807)	29,473
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>355,921</u>	<u>(254,993)</u>	<u>100,928</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Operation of heritage centre	(20,249)	269,598	249,349
Restricted funds			
Operation of heritage centre	341,070	12,425	353,495
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>320,821</u>	<u>282,023</u>	<u>602,844</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operation of heritage centre	861,054	(591,456)	269,598
Restricted funds			
Operation of heritage centre	49,702	(37,277)	12,425
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>910,756</u>	<u>(628,733)</u>	<u>282,023</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

21. DESIGNATED FUNDS: VOYCE LEGACY

The Trustees have designated the balance of the Voyce legacy for museum improvements over the medium to long term.

DEAN HERITAGE MUSEUM TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	17,573	11,148
Legacies	<u>286,201</u>	<u>-</u>
	303,774	11,148
Other trading activities		
Shop income	32,416	20,911
Café sales	100,119	65,610
Other sales	31,660	17,487
Premises hire	<u>-</u>	<u>323</u>
	164,195	104,331
Investment income		
Deposit account interest	192	3
Charitable activities		
Grants	20,028	159,770
Admissions	60,611	44,656
HMRC JRS Grant	-	35,161
Activities & courses	<u>156</u>	<u>-</u>
	80,795	239,587
Other income		
Gain on sale of tangible fixed assets	-	479
Electricity income	5,879	-
General fundraising	<u>-</u>	<u>373</u>
	5,879	852
Total incoming resources	554,835	355,921
EXPENDITURE		
Other trading activities		
Opening stock	4,058	4,859
Purchases	59,426	42,585
Bad debts	35	-
Closing stock	<u>(5,409)</u>	<u>(4,058)</u>
	58,110	43,386

DEAN HERITAGE MUSEUM TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
Charitable activities		
Wages	168,121	127,151
Social security	2,518	528
Pensions	2,174	1,673
Direct costs	12,709	2,089
Support costs	<u>130,108</u>	<u>80,166</u>
	<u>315,630</u>	<u>211,607</u>
 Total resources expended	 <u>373,740</u>	 <u>254,993</u>
 Net income	 <u><u>181,095</u></u>	 <u><u>100,928</u></u>