

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023  
FOR  
MUCH HADHAM PRE-SCHOOL

Crown House  
151 High Road  
Loughton  
Essex  
IG10 4LG

**MUCH HADHAM PRE-SCHOOL**

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**for the Year Ended 31 August 2023**

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**MUCH HADHAM PRE-SCHOOL**

**GENERAL INFORMATION**  
**for the Year Ended 31 August 2023**

**TRUSTEES:**

Mrs Katharine Moore (Chair)  
Mrs Lucy Woodcock (Treasurer)  
Mrs Louise Ansell (Secretary joined 14 Sept 2022)  
Mrs Ashley Jennings (joined 14 September 2022)  
Mr Aaron Hansen (joined 14 September 2022)  
Mrs Camilla Hart (joined 14 September 2022)  
Mrs Maria Pavlou (joined 14 September 2022)  
Mrs Charlotte Lant (joined 18 January 2023)  
Mrs Yvette Yarnold (joined 18 January 2023)

**ADDRESS:**

Oudle Lane  
Much Hadham  
Hertfordshire  
SG10 6DQ

**INDEPENDENT EXAMINER:**

Jan Rickler FCA  
Chartered Accountant  
Alwyns LLP  
Crown House  
151 High Road  
Loughton Essex  
IG10 4LG

**CHARITY REGISTRATION NUMBER:**

298642

## **MUCH HADHAM PRE-SCHOOL**

### **REPORT OF THE TRUSTEES for the Year Ended 31 August 2023**

Much Hadham Pre-School (formerly Much Hadham Playgroup) is a registered charity and a member of the Early Years Alliance (the trading name of the Pre-school Learning Alliance). We aim to provide care, education, and fun for the pre-school aged children of Much Hadham and the surrounding area and are regulated by Ofsted.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102). The report includes an account of those activities undertaken by the charity to further its charitable purposes for the public benefit. They have also complied with the duty in the Charities Act 2011 to have regard to public benefit guidance published by the Commission.

The committee members for the year 2021/22 were:

Mrs Stephanie White (Chair – Resigned 30 September 2022)  
Mr Ben Catt (Joint Treasurer – Resigned 14 October 2021)  
Mrs Lucy Woodcock (Joint Treasurer)  
Mrs Laura Clempson (Resigned 26 May 2022)  
Mrs Katharine Moore (Joint Secretary)  
Mrs Hannah Kendall (Resigned 26 May 2022)  
Mrs Kristin Medley (Resigned 26 May 2022)  
Mrs Emma Riedo (Joint Secretary - Left 14 October 2021)  
Mrs Gemma Greenwood (Resigned 14 October 2021)  
Mrs Natalie Vella (Resigned 14 October 2021)

The Committee was elected for a term of one year, and most will become eligible for re-election, provided they have not already served more than 6 years. **60% of the Committee must be parents of children at Pre-School at the time of their election.** Election is by voting by all attending the Annual General Meeting. All parents of Pre-School children are invited to that meeting.

### **Chairman's Report**

Much Hadham Pre-School ("MHPS") operates in a purpose-built building in the grounds of St Andrew's CofE Primary School ("St Andrew's School"). The building and the land on which it stands is owned by the Diocese of St Albans, which also owns St. Andrew's School. MHPS has a 50-year lease over the building at a rent of £10 per annum. This lease gives MHPS the right to use the building until 12:45pm each day. St Andrew's School has the right to use the building in the afternoons. However, St Andrew's School opened its own Early Years Foundation Unit in September 2011 which means that it no longer uses the Pre-School building. Therefore, with the agreement of St Andrew's School, MHPS continues to have sole use of the building and runs additional lunch club and afternoon sessions to complement St Andrew's Schools Early Years Foundation Unit, which only runs in the mornings. Accordingly, many of the children attending St Andrew's Early Years Foundation Unit in the mornings make use of the Pre-School lunch club and afternoon sessions on at least one day of the week. In addition, since September 2019 MHPS runs breakfast and after-school clubs to support the families of St Andrew's School.

St Andrew's School has a duty to maintain the building but budgetary constraints within St Andrew's School and the close working relationship and co-operation between St Andrew's School and Much Hadham Pre-School have meant that, in practice, Much Hadham Pre-School has always largely met the cost of maintenance of the building. As St Andrew's is not currently using the building the running costs fall to Much Hadham Pre-School.

## **MUCH HADHAM PRE-SCHOOL**

### **REPORT OF THE TRUSTEES for the Year Ended 31 August 2023**

#### ***Day to Day***

In the year to August 2022, following all Covid restrictions being lifted MHPS has continued to run the following sessions 5 days per week during term time:

#### **for pre-school age children (over 2 years to the September they start school reception)**

- a morning session from 9am-12pm for any children
- a lunch club from 12pm to 1pm for any children over 3 years; and
- an afternoon session from 1pm to 3pm again for any children over 3 years;

#### **for any children aged 3 years and above attending St Andrew's School and MHPS:**

- a breakfast club (including breakfast) from 7.30am to 9am; and
- an after-school club (including a light meal) from 3.00pm to 6pm on Mondays to Fridays

Numbers have been lower than in previous years, perhaps still down to some uncertainty following Covid. However we have begun to advertise more aggressively than we have previously. We have taken out adverts in local parish magazines and a number of Bishops Cleeve papers including The Independent and Salad Days. As we move forwards we anticipate increased numbers for both Pre School and the Clubs.

#### ***COVID-19***

In line with Government guidelines all Covid restrictions have been lifted and as expected numbers of children have risen.

#### ***Staff***

The MHPS staff as at the year ending August 2022 are:

- Mrs Maria Pavlou (Manager, Early Years Foundation degree);
- Mrs Jayne Clarke (Deputy Manager and Senco, NVQ Level 3);
- Mrs Alison Kitson (NVQ Level 2);
- Mrs Marlene Bilson (SENCO and NVQ Level 2);
- Mrs Joanne Raffill (QTS);
- Ms Charlotte Hartnell (NVQ Level 2)
- Mrs Julia Kendle (NVQ Level 3)
- Mrs Cathy O'Sullivan (NVQ Level 3)
- Ms Jess Horton (NVQ Level 3)
- Mrs Marie Rannow (NVQ Level 3)
- Mrs Alison Woodley (Administrator – Joined 1 September 2021)

Staffing levels have enabled us to have at least 4 members of staff per day when required and to cover the additional breakfast and after-school sessions offered. As necessary, staff have attended additional professional development training as appropriate including safety and first aid training in this financial year. All staff hold valid first aid certificates, child protection knowledge is up to date and appropriate staff hold the necessary food hygiene certificate.

In consultation with the Manager and Deputy Manager the Committee has appointed Mrs Alison Woodley to take up the role of Pre-School Office Administrator in September 2021.

## **MUCH HADHAM PRE-SCHOOL**

## **REPORT OF THE TRUSTEES**

### **for the Year Ended 31 August 2023**

Much Hadham Pre-School continues to be very proud of its excellent staff and continues to be committed to their training and development. The Committee thank all of our wonderful staff for their hard work and dedication throughout the year.

#### ***Fundraising and Events***

Happily, following the lifting of all Covid restrictions we have been able to reinstate our fundraising events. These have included: The Pumpkin Party, which raised approx £300, our annual Lambing morning, which raised approx £100, and a new event, a flower arranging workshop to celebrate Mothers Day which raised £360 and saw a fantastic turn out.

In addition we were able to hold a fantastic 25<sup>th</sup> anniversary Ball on 18 June 2022. Many thanks to our dedicated Ball committee.

Fundraising is an area to be considered by the committee in the upcoming year. The general events only account for a small amount of fundraising profit, which although beneficial needs considering with the wider picture, and the future position regarding the Summer Ball also needs to be considered.

Our Assisted Places Scheme funded by our fundraising events remained able to offer up to 3 sessions per week for each of 2 children who would benefit from the opportunity to attend Much Hadham Pre-School but would not otherwise be able to do so. We have 2 families in Much Hadham Village who were part of the Ukraine Family Scheme and we were more than happy to offer our assisted places to 2 of their children from April 2022.

#### ***Expenditure***

In August 2022 we were delighted to be able to completely refit the interior of the Pre-School. The setting is such a nurturing environment and the staff are committed to ensuring the emotional, social, behavioural and academic progress of the children that we wanted the interior to reflect this. The refit has been a huge success and the Pre-School looks fantastic, the spaces have been zoned to provide areas for role play, arts and crafts, reading and play and new furniture, storage and equipment (including wall art, soft furnishings and seating) have been purchased.

The Much Hadham Pre-School Committee continues to be conscious that (for the reasons set out above) the costs of maintaining the Pre-School building in future years will have to be substantially (if not wholly) borne by Much Hadham Pre-School. The Committee therefore continue to reserve funds for this purpose.

#### ***General***

The Much Hadham Pre-School Committee continued the appointment of Day Coral Mead to carry out the administrative aspects of the Treasurer role such as book keeping, salaries, pensions, invoicing etc and thanks them for their diligence in their role.

Finally, a huge thank you to all members of the Much Hadham Pre-School Committee for all their efforts this year. All members of the Committee have worked very hard and have been most generous with their time and skills and MHPS is indebted for the support.

## **MUCH HADHAM PRE-SCHOOL**

### **REPORT OF THE TRUSTEES for the Year Ended 31 August 2023**

#### **Treasurer's Report**

The Statement of Financial Activities which follows has been reported on by an Independent Examiner.

As at 31 August 2023, the Pre-School had unrestricted funds of £85,066.

For the year ended 31 August 2023, Much Hadham Pre-School generated a net negative movement in funds of £12,758 compared to a negative movement of £38,935 in the prior year.

Our income of £167,370 included (i) £162,169 of childcare funding provided via Hertfordshire County Council and fees paid by parents or employer childcare vouchers for sessions not covered by Government funding; (ii) bank interest of £329; and (iii) other income of £4,872.

There was a total expenditure in the year of £180,128. Our main costs were salaries (£112,693), utilities (£7,680), building improvement and maintenance (£19,333), catering (£10,153), *which is shown in the accounts as 'Snacks, Milk etc.'*, and materials & equipment (£3,666).

Fundraising activities generated a net loss of £5,589 as a result of lower income from the Ball in June 2022. The committee has decided not to hold a Ball in the 2022/23 year and will keep future fundraising activities under review.

The Committee increased the parent funded fees from £5.00 per hour to £5.25 per hour in September 2021, still lower than the Government funding rate, but, with the cost of living approaching an all time high, in April 2022 the committee increased the fees from £5.25 per hour to £5.50 per hour, which came in line with Government funding. The committee have planned a further increase in fees in September 2023 and will continue to review our fees each year in light of our financial position.

We continue to be financially viable given the prudent reserves position which has been built up over time. The committee decided to heavily invest the healthy reserves into the interior of the building during the Summer holidays of 2022 to fund the large and much needed project.

This is the third year of losses for the Pre School, the committee will be looking at budgeting to improve our financial status. We continue to be positive about the Pre-School's medium-term future, believing it provides an excellent community service and value for money compared to private sector provision.

## **MUCH HADHAM PRE-SCHOOL**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**for the Year Ended 31 August 2023**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **BY ORDER OF THE BOARD OF TRUSTEES**

Mrs Katharine Moore

18 July 2023



**MUCH HADHAM PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the Year ended 31 August 2023**

|                                    | <u>Notes</u> | Unrestricted<br>Funds<br>General | Restricted Fund<br>Playground Fund | Total<br>2023 | Total<br>2022 |
|------------------------------------|--------------|----------------------------------|------------------------------------|---------------|---------------|
|                                    |              | £                                | £                                  | £             | £             |
| <b>INCOME AND ENDOWMENTS FROM:</b> |              |                                  |                                    |               |               |
| <b>Donations and legacies</b>      |              |                                  |                                    |               |               |
| Voluntary income from events       |              | 4,615                            | -                                  | 4,615         | 8             |
| Charitable activities              |              | 162,426                          | -                                  | 162,426       | 144,135       |
| Other                              |              | 329                              | -                                  | 329           | 47            |
|                                    |              |                                  |                                    | 167,3         | 144,19        |
| <b>TOTAL</b>                       |              | <b>167,370</b>                   | <b>-</b>                           | <b>70</b>     | <b>0</b>      |
| <b>EXPENDITURE ON:</b>             |              |                                  |                                    |               |               |
| <b>Raising funds</b>               |              |                                  |                                    |               |               |
|                                    |              | -                                | -                                  | -             | -             |
|                                    |              |                                  |                                    |               | 183,12        |
| Charitable activities              |              | 178,696                          | -                                  | 178,696       | 5             |
| Governance costs                   |              | 1,432                            | -                                  | 1,432         | 1,363         |
|                                    |              |                                  |                                    | 180,12        | 183,1         |
| <b>TOTAL RESOURCES EXPENDED</b>    |              | <b>180,128</b>                   | <b>-</b>                           | <b>8</b>      | <b>25</b>     |
| <b>NET (EXPENDITURE)</b>           |              |                                  |                                    |               |               |
|                                    |              | (12,758)                         | -                                  | (12,758)      | (38,935)      |
| <b>TRANSFERS BETWEEN FUNDS</b>     |              |                                  |                                    |               |               |
|                                    |              | -                                | -                                  | -             | -             |
| <b>NET MOVEMENT IN FUNDS</b>       |              |                                  |                                    |               |               |
|                                    |              | (12,758)                         | -                                  | (12,758)      | (38,935)      |
| <b>RECONCILIATION OF FUNDS:</b>    |              |                                  |                                    |               |               |
| <b>FUNDS BROUGHT FORWARD</b>       |              |                                  |                                    |               |               |
|                                    |              | 97,824                           | -                                  | 97,824        | 136,75<br>9   |
| <b>FUNDS CARRIED FORWARD</b>       |              |                                  |                                    |               |               |
|                                    |              | 85,066                           | -                                  | 85,066        | 97,824        |

**MUCH HADHAM PRE-SCHOOL**

**BALANCE SHEET**

**For the Year Ended 31 August 2023**

|   |       | <u>31.8.23</u> | <u>31.8.22</u> |
|---|-------|----------------|----------------|
|   | Notes | £              | £              |
| <b>FIXED ASSETS</b>                                   |       |                |                |
| Tangible assets                                       | 3     | 18,036         | 20,234         |
| <b>CURRENT ASSETS:</b>                                |       |                |                |
| Debtors   | 4     | 11,040         | 8,465          |
| Cash at bank  |       | <u>57,780</u>  | <u>81,352</u>  |
|   |       | <u>68,820</u>  | <u>89,817</u>  |
| <b>CREDITORS:</b> Amounts falling due within one year | 5     | <u>1,790</u>   | <u>12,227</u>  |
| <b>NET CURRENT ASSETS</b>                             |       | <u>67,030</u>  | <u>77,590</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       | <u>85,066</u>  | <u>97,824</u>  |
| <b>FUNDS:</b>   |       |                |                |
| Unrestricted funds                                    |       | <u>85,066</u>  | <u>97,824</u>  |
|   |       | <u>85,066</u>  | <u>97,824</u>  |

**APPROVED AND AUTHORISED FOR ISSUE ON BEHALF OF THE TRUSTEES:**

Mrs Katharine Moore  
Chair

18 July 2023

## **MUCH HADHAM PRE-SCHOOL**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 August 2023**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with applicable accounting standards including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In accordance with FRS 102 (3.3 A), the Charity is a public benefit entity that has applied the "PBE" prefixed paragraphs.

The financial statements are presented in sterling and rounded to the nearest £1.

##### **Going concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income is generated from pre-school children attendance fees, and some are funded by the local Government grants.

##### **Grants**

Revenue grants are included in the Income and Expenditure Account in the year to which they relate. All other income is included in the year in which received.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and any impairment losses Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Playground Equipment – 33.3% straight line  
Fixtures and Fittings – 33.3% straight line

##### **Cash at bank and in hand**

Cash at bank and in hand includes; bank current accounts and bank deposit accounts with no withdrawal limitations.

## **MUCH HADHAM PRE-SCHOOL**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 August 2023**

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

#### **Financial Instruments**

Financial assets and financial liabilities are recognised in the statement of financial position when the Charity becomes a party to the contractual provisions of the instrument.

Trade (including rental) and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Charity will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the Charity's cash management.

Interest bearing bank loans, overdrafts and other loans which meet the criteria to be classified as basic financial instruments are initially recorded at the present value of cash payable to the bank, which is ordinarily equal to the proceeds received net of direct issue costs. These liabilities are subsequently measured at amortised cost, using the effective interest rate method.

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund.

#### **Value Added Tax**

The charity is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of VAT.

## **2. TAXATION**

The company is a registered charity as defined in the Charities Act 2011 and as such no taxation has been provided for on the charity's charitable activities.

**MUCH HADHAM PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 August 2023**

3. TANGIBLE FIXED ASSETS

|                        | <u>Fixtures &amp;<br/>Fittings</u> | <u>Playground<br/>Equipment</u> | <u>Totals</u> |
|------------------------|------------------------------------|---------------------------------|---------------|
|                        | £                                  | £                               | £             |
| <b>COST:</b>           |                                    |                                 |               |
| As at 1 September 2022 | 28,327                             | 17,107                          | 45,434        |
| Additions              | <u>6,454</u>                       | <u>-</u>                        | <u>6,454</u>  |
| As at 31 August 2023   | <u>34,781</u>                      | <u>17,107</u>                   | <u>51,888</u> |
| <b>DEPRECIATION:</b>   |                                    |                                 |               |
| As at 1 September 2022 | 8,093                              | 17,107                          | 25,200        |
| Charge for year        | <u>8,652</u>                       | <u>-</u>                        | <u>8,652</u>  |
| As at 31 August 2023   | <u>16,745</u>                      | <u>17,107</u>                   | <u>33,852</u> |
| <b>NET BOOK VALUE:</b> |                                    |                                 |               |
| As at 31 August 2023   | <u>18,036</u>                      | <u>-</u>                        | <u>18,036</u> |
| As at 31 August 2022   | <u>20,234</u>                      | <u>-</u>                        | <u>20,234</u> |

4. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

|          | <b>31.8.23</b><br>£ | <b>31.8.22</b><br>£ |
|----------|---------------------|---------------------|
| Fees due | 11,040              | 8,465               |
|          | <u>11,040</u>       | <u>8,465</u>        |

5. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

|  | <b>31.8.23</b><br>£ | <b>31.8.22</b><br>£ |
|--|---------------------|---------------------|
| Other creditors                        | 8                   | 10,513              |
| Accrued expenses – Accountancy/Payroll | <u>1,782</u>        | <u>1,714</u>        |
|  | <u>1,790</u>        | <u>12,227</u>       |

**MUCH HADHAM PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 August 2023**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There was trustees' remuneration of £16,697 for the year ended 31 August 2023. There was no trustees' remuneration or other benefits for the year ended 31 August 2022.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**7. STAFF COSTS**

|  | 31.8.23<br>£   | 31.8.22<br>£   |
|--|----------------|----------------|
| Wages and salaries   | 111,393        | 102,390        |
| Employer's pension   | <u>1,299</u>   | <u>1,068</u>   |
|  | <u>112,692</u> | <u>103,458</u> |
|  | <b>No.</b>     | <b>No.</b>     |
| The average number of persons employed during the year was | 11             | 11             |

**MUCH HADHAM PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 August 2023**

**8. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | <u>Note</u><br><u>s</u> | Unrestricted<br>Funds<br>General<br>£ | Restricted Fund<br>Playground<br>Fund<br>£ | Total<br>2022<br>£ | Total<br>2021 |
|------------------------------------|-------------------------|---------------------------------------|--|--------------------|---------------|
| <b>INCOME AND ENDOWMENTS FROM:</b> |                         |                                       |  |                    |               |
| <b>Donations and legacies</b>      |                         |                                       |  |                    |               |
| Voluntary income from events       |                         | 8                                     | -  | 8                  | 174           |
| <b>Charitable activities</b>       |                         | 144,135                               | -  | 144,135            | 105,173       |
| <b>Other</b>                       |                         | 47                                    | -  | 47                 | 7             |
| <b>TOTAL</b>                       |                         | 144,190                               | -  | 144,190            | 105,354       |
| <b>EXPENDITURE ON:</b>             |                         |                                       |  |                    |               |
| <b>Raising funds</b>               |                         | -                                     | -  | -                  | -             |
| <b>Charitable activities</b>       |                         | 181,762                               | -  | 183,125            | 115,172       |
| <b>Governance costs</b>            |                         | 1,363                                 | -  | 1,363              | 1,300         |
| <b>TOTAL RESOURCES EXPENDED</b>    |                         | 183,125                               | -  | 183,125            | 116,472       |
| <b>NET (EXPENDITURE)</b>           |                         | (38,935)                              | -  | (38,935)           | (11,118)      |
| <b>TRANSFERS BETWEEN FUNDS</b>     |                         | -                                     | -  | -                  | -             |
| <b>NET MOVEMENT IN FUNDS</b>       |                         | (38,935)                              | -  | (38,935)           | (11,118)      |
| <b>RECONCILIATION OF FUNDS:</b>    |                         |                                       |  |                    |               |
| <b>FUNDS BROUGHT FORWARD</b>       |                         | 136,759                               | -  | 136,759            | 147,877       |
| <b>FUNDS CARRIED FORWARD</b>       |                         | 97,824                                | -  | 97,824             | 136,759       |

**MUCH HADHAM PRE-SCHOOL**  
**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF**  
**MUCH HADHAM PRE-SCHOOL**

I report to the charity trustees on my examination of the financial statements of the Charity for the year ended 31 August 2023 as set out on pages 7 to 13.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jan Rickler FCA  
Chartered Accountant  
Alwyns LLP  
Crown House  
151 High Road  
Loughton  
Essex  
IG10 4LG

Date:



**MUCH HADHAM PRE-SCHOOL****INCOME AND EXPENDITURE ACCOUNT**  
**for the Year Ended 31 August 2023**

|                                     | Year Ended<br>31.8.23 |                 | Year Ended<br>31.8.22 |                 |
|-------------------------------------|-----------------------|-----------------|-----------------------|-----------------|
|                                     | £                     | £               | £                     | £               |
| <b><u>Pre-School</u></b>            |                       |                 |                       |                 |
| <b>Income:</b>                      |                       |                 |                       |                 |
| Fees and HCC funding                | 162,169               |                 | 130,140               |                 |
| Bank Interest                       | 329                   |                 | 47                    |                 |
| Furlough grant                      | -                     |                 | -                     |                 |
| Other Income                        | <u>4,872</u>          |                 | <u>38</u>             |                 |
|                                     |                       | 167,370         |                       | 130,225         |
| <b>Expenditure:</b>                 |                       |                 |                       |                 |
| Salaries                            | 112,693               |                 | 103,458               |                 |
| Subcontractors                      | 790                   |                 | 370                   |                 |
| Materials & equipment               | 3,666                 |                 | 6,696                 |                 |
| Toys                                | -                     |                 | 4                     |                 |
| Bad debts                           | 197                   |                 | 3,901                 |                 |
| Building improvements & maintenance | 19,333                |                 | 15,506                |                 |
| Utilities                           | 7,680                 |                 | 7,173                 |                 |
| Admin expenses                      | 3,695                 |                 | 3,996                 |                 |
| Accountancy fees                    | 1,432                 |                 | 1,363                 |                 |
| Bookkeeping fees                    | 4,436                 |                 | 4,313                 |                 |
| Stationery                          | 502                   |                 | 20                    |                 |
| Staff Courses                       | 1,458                 |                 | 864                   |                 |
| Insurance                           | 1,525                 |                 | 1,732                 |                 |
| Snacks, Milk etc                    | 10,153                |                 | 7,437                 |                 |
| Subscriptions                       | 768                   |                 | 363                   |                 |
| Other                               | 608                   |                 | 822                   |                 |
| Advertising                         | 312                   |                 | 1,539                 |                 |
| Bank charges                        | 120                   |                 | 186                   |                 |
| Staff gifts                         | 1,257                 |                 | 975                   |                 |
| Events                              | 728                   |                 | -                     |                 |
| Depreciation charge                 | <u>8,652</u>          |                 | <u>2,853</u>          |                 |
|                                     |                       | <u>180,005</u>  |                       | <u>163,571</u>  |
| <b>PRE-SCHOOL NET (LOSS)</b>        |                       | <b>(12,635)</b> |                       | <b>(33,346)</b> |
|                                     |                       | <b>=====</b>    |                       | <b>=====</b>    |
| <b><u>Fundraising</u></b>           |                       |                 |                       |                 |
| Income                              | -                     |                 | 13,965                |                 |
| Expenses                            | -                     |                 | 19,464                |                 |
|                                     | <u>-</u>              |                 | <u>-</u>              |                 |
|                                     |                       | -               |                       | (5,499)         |
| Less Donations                      |                       | <u>123</u>      |                       | <u>90</u>       |

|                        |                 |                 |
|------------------------|-----------------|-----------------|
| FUNDRAISING NET (LOSS) | <u>(851)</u>    | <u>(5,589)</u>  |
| <hr/>                  |                 |                 |
| TOTAL NET (LOSS)       | <u>(12,758)</u> | <u>(38,935)</u> |