

MUCH HADHAM PRE-SCHOOL

England & Wales · Charity number 298642

Details

Other names MUCH HADHAM PLAYGROUP

Status Registered

Legal form Other

Registered 1988-05-09

Register [View on the Charity Commission register](#)

Contact

Address Much Hadham Pre School
Oudle Lane
Much Hadham
SG10 6DQ

Phone 01279842614

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Website <http://www.muchhadhampreschool.co.uk/>

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: To provide care, education and fun for the pre-school aged children of Much Hadham and the surrounding area.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** IN PRACTICE MUCH HADHAM
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£213,771	£197,776	-	-
2023-08-31	£167,370	£180,128	-	-
2022-08-31	£130,225	£163,571	-	-
2021-08-31	£105,354	£116,472	-	-
2020-08-31	£94,489	£104,798	-	-

Trustees

Name	Role	Appointed
Rebecca McMurray	Chair	2024-01-18
Charlotte Lant		2023-01-18
Katherine Gale		2024-07-03
Maria Pavlou		2022-11-10
Sarah McKenna		2024-03-07
aaron Martin James Hansen		2022-09-14

MUCH HADHAM PRE-SCHOOL

England & Wales - Charity number 298642

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
MUCH HADHAM PRE-SCHOOL

Crown House
151 High Road
Loughton
Essex
IG10 4LG

MUCH HADHAM PRE-SCHOOL

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for the Year Ended 31 August 2024

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MUCH HADHAM PRE-SCHOOL

GENERAL INFORMATION
for the Year Ended 31 August 2024

TRUSTEES:

Rebecca McMurray (Chair)
Mr Aaron Hansen
Mrs Maria Pavlou
Mrs Charlotte Lant
Katherine Gale
Sarah Mckenna

ADDRESS:

Oudle Lane
Much Hadham
Hertfordshire
SG10 6DQ

INDEPENDENT EXAMINER:

Jan Rickler FCA
Chartered Accountant
Alwyns LLP
Crown House
151 High Road
Loughton Essex
IG10 4LG

CHARITY REGISTRATION NUMBER:

298642

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES for the Year Ended 31 August 2024

Much Hadham Pre-School (formerly Much Hadham Playgroup) is a registered charity and a member of the Early Years Alliance (the trading name of the Pre-school Learning Alliance). We aim to provide care, education, and fun for the pre-school aged children of Much Hadham and the surrounding area and are regulated by Ofsted.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102). The report includes an account of those activities undertaken by the charity to further its charitable purposes for the public benefit. They have also complied with the duty in the Charities Act 2011 to have regard to public benefit guidance published by the Commission.

The committee members for the year 2023/24:

Mrs Rebecca McMurray (Chair) (joined 18 January 2024)

Mrs Louise Ansell

Mrs Aaron Hansen (Treasurer)

Mrs Camilla Hart (joined 14 September 2022) (resigned 3 July 2024)

Mrs Maria Pavlou (joined 14 September 2022)

Mrs Charlotte Lant (joined 18 January 2023)

Mrs Sarah Mckenna (joined 7 March 2024)

Mrs Katie Gale (joined 3 July 2024)

The Committee was elected for a term of one year, and most will become eligible for re-election, provided they have not already served more than 6 years. **60% of the Committee must be parents of children at Pre-School at the time of their election.** Election is by voting by all attending the Annual General Meeting. All parents of Pre-School children are invited to that meeting.

Chairman’s Report

Much Hadham Pre-School (“MHPS”) operates in a purpose-built building in the grounds of St Andrew’s CofE Primary School (“St Andrew’s School”). The building and the land on which it stands is owned by the Diocese of St Albans, which also owns St. Andrew’s School. MHPS has a 50-year lease over the building at a rent of £10 per annum. This lease gives MHPS the right to use the building until 12:45pm each day. St Andrew’s School has the right to use the building in the afternoons. However, St Andrew’s School opened its own Early Years Foundation Unit in September 2011 which means that it no longer uses the Pre-School building. Therefore, with the agreement of St Andrew’s School, MHPS continues to have sole use of the building and runs additional lunch club and afternoon sessions to complement St Andrew’s Schools Early Years Foundation Unit, which only runs in the mornings. Accordingly, many of the children attending St Andrew’s Early Years Foundation Unit in the mornings make use of the Pre-School lunch club and afternoon sessions on at least one day of the week. In addition, since September 2019 MHPS runs breakfast and after-school clubs to support the families of St Andrew’s School.

St Andrew’s School has a duty to maintain the building but budgetary constraints within St Andrew’s School and the close working relationship and co-operation between St Andrew’s School and Much Hadham Pre-School have meant that, in practice, Much Hadham Pre-School has always largely met the cost of maintenance of the building. As St Andrew’s is not currently using the building the running costs fall to Much Hadham Pre-School.

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES for the Year Ended 31 August 2024

Day to Day

In the year to August 2024, MHPS has continued to run the following sessions 5 days per week during term time:

for pre-school age children (over 2 years to the September they start school reception)

- a morning session from 9am-12pm for any children
- a lunch club from 12pm to 1pm for any children over 3 years; and
- an afternoon session from 1pm to 3pm again for any children over 3 years;

for any children aged 3 years and above attending St Andrew's School and MHPS:

- a breakfast club (including breakfast) from 7.30am to 9am; and
- an after-school club (including a light meal) from 3.00pm to 6pm on Mondays to Fridays

Numbers have risen in all sessions after the lower numbers experienced following the COVID years and are now very healthy. Advertising in local parish magazines, a number of Bishops Stortford papers including The Independent and Salad Days and in local shops, supermarkets and the library could have all contributed to the increase in numbers. Numbers are particularly high in both the breakfast and after-school clubs.

Staff

- The MHPS staff as at the year ending August 2024 are:
- Mrs Maria Pavlou (Manager, Early Years Foundation degree);
- Mrs Jayne Clarke (Deputy Manager and Senco, NVQ Level 3);
- Mrs Alison Kitson (NVQ Level 2);
- Mrs Marlene Bilson (SENCO and NVQ Level 2);
- Mrs Joanne Raffill (QTS);
- Ms Charlotte Hartnell (NVQ Level 2)
- Mrs Julia Kendle (NVQ Level 3)
- Mrs Cathy O'Sullivan (NVQ Level 3)
- Mrs Marie Rannow (NVQ Level 3)
- Mrs Alison Woodley (Administrator)
- Mrs Renata Godfrey (club supervisor)
- Ms Lucy Hartnell (club supervisor)

Staffing levels have enabled us to have at least 4 members of staff per day when required and to cover the additional breakfast and after-school sessions offered. As necessary, staff have attended additional professional development training as appropriate including safety and first aid training in this financial year. All staff hold valid first aid certificates, child protection knowledge is up to date and appropriate staff hold the necessary food hygiene certificate.

In October 2023 staff contracts were changed, moving full time employees from hourly rate contracts to salaried employees. In addition to the new contracts, employees were given six weeks of holiday pay. Moving the standard contract to 15 hours a week, for 45 weeks of the year (39 working weeks plus 6 holiday weeks). Staff on low hours remain on the hourly rate contracts. In addition, staff salaries were increased in April 2024 by 50p.

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2024**

In summer 2024, the building was inspected for Reinforced Autoclaved Aerated Concrete (RAAC) in line with government guidance. No RAAC was identified within the Much Hadham Pre-School premises, and no further action was required.

Much Hadham Pre-School continues to be very proud of its excellent staff and continues to be committed to their training and development. The Committee thank all of our wonderful staff for their hard work and dedication throughout the year.

Fundraising and Events

Each term MHPS has held fundraising events including: The Pumpkin Party, which raised approx £300, our Christmas wreath making which raised approx £800, the annual Lambing morning, and a yoga and sound bath evening in March 2024.

In June 2024 MHPS hosted its bi-annual ball. The ball is the biggest fundraiser for MHPS and this year raised approx £12,000.

Fundraising is an area that is continually considered and reviewed by the committee for the upcoming year, ensuring that the Much Hadham Pre-School is viable.

Our Assisted Places Scheme funded by our fundraising events remained able to offer 2 assisted places for children who were in need during this financial year.

Expenditure

This year, there has been no huge expenditure needed on the building.

The Much Hadham Pre-School Committee continues to be conscious that the costs of maintaining the Pre-School building in future years will have to be substantially (if not wholly) borne by Much Hadham Pre-School. The Committee therefore continue to reserve funds for this purpose.

General

The Much Hadham Pre-School Committee continued the appointment of Day Coral Mead to carry out the administrative aspects of the Treasurer role such as book keeping, salaries, pensions, invoicing etc and thanks them for their diligence in their role.

In 2023/24 the Trustees discussed potential expansion to the Pre-School. At this stage this is not something we are progressing with but will continue to review throughout the year.

Finally, a huge thank you to all members of the Much Hadham Pre-School Committee for all their efforts this year. All members of the Committee have worked very hard and have been most generous with their time and skills and MHPS is indebted for the support.

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES for the Year Ended 31 August 2024

Treasurer's Report

The Statement of Financial Activities which follows has been reported on by an Independent Examiner.

As at 31 August 2024, the Pre-School had unrestricted funds of £101,061.

For the year ended 31 August 2024, Much Hadham Pre-School generated a surplus of £15,995 compared to a negative movement of £12,758 in the prior year.

Our income of £213,771 included (i) £171,836 of childcare funding provided via Hertfordshire County Council and fees paid by parents or employer childcare vouchers for sessions not covered by Government funding; (ii) bank interest of £627; and (iii) other income of £40,871.

There was a total expenditure in the year of £197,776. Our main costs were salaries (£112,967), utilities (£8,594), building improvement and maintenance (£2,972), catering (£6,258), *which is shown in the accounts as 'Snacks, Milk etc.'*, and materials & equipment (£6,352).

This was our first year of profits since 2019; while the preschool has been close to even on income and outgoing in the last few years, it has been on the loss side of the line each time, so it is heartening to see us on the 'right' side!

That being said, there were two big factors that gave us the surplus this year; firstly, the ball which accounts for £12K of the £16K surplus, and secondly we had no big expenditures on maintenance. We do have some big maintenance spends coming in the 2024-2025 year.

We increased staff salaries by about 6% in April 2024 in line with the rise in living wage. Staff salaries are the main cost of running the preschool, making up more than 60% of our spending, they are also crucial to what the preschool does, and we are committed to making sure they are well rewarded for the excellent work they do.

We kept our fees unchanged over this period, reflecting our desire to keep the preschool as affordable as possible. In the future our fees will be revised as necessary based on our finances.

MUCH HADHAM PRE-SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the Year Ended 31 August 2024

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD OF TRUSTEES

R McMurray
Chair



Date: 14/01/2026

MUCH HADHAM PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31 August 2024

	Unrestricted Funds	Restricted Fund Playground Fund	Total	Total
<u>Notes</u>	General		2024	2023
	£	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
Voluntary income from events	437	-	437	4,615
Charitable activities	171,836	-	171,836	162,426
Other trading activities- fundraising events	40,871	-	40,871	-
Investment income	627	-	627	329
TOTAL	<u>213,771</u>	<u>-</u>	<u>213,771</u>	<u>167,370</u>
EXPENDITURE ON:				
Raising funds	33,120	-	33,120	-
Charitable activities	163,043	-	163,043	178,696
Governance costs	1,613	-	1,613	1,432
TOTAL RESOURCES EXPENDED	<u>197,776</u>	<u>-</u>	<u>197,776</u>	<u>180,128</u>
NET INCOME/(EXPENDITURE)	15,995	-	15,995	(12,758)
TRANSFERS BETWEEN FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	15,995	-	15,995	(12,758)
RECONCILIATION OF FUNDS:				
FUNDS BROUGHT FORWARD	<u>85,066</u>	<u>-</u>	<u>85,066</u>	<u>97,824</u>
FUNDS CARRIED FORWARD	<u>101,061</u>	<u>-</u>	<u>101,061</u>	<u>85,066</u>

MUCH HADHAM PRE-SCHOOL

BALANCE SHEET
As at 31 August 2024

		<u>31.8.24</u>	<u>31.8.23</u>
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	8,834	18,036
CURRENT ASSETS:			
Debtors	4	3,416	11,040
Cash at bank		<u>92,830</u>	<u>57,780</u>
		<u>96,246</u>	<u>68,820</u>
CREDITORS: Amounts falling due within one year	5	<u>4,019</u>	<u>1,790</u>
NET CURRENT ASSETS		<u>92,227</u>	<u>67,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>101,061</u>	<u>85,066</u>
FUNDS:			
Unrestricted funds		<u>101,061</u>	<u>85,066</u>
		<u>101,061</u>	<u>85,066</u>

APPROVED AND AUTHORISED FOR ISSUE ON BEHALF OF THE TRUSTEES:

R McMurray
Chair

Date: 14/01/2026

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with applicable accounting standards including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In accordance with FRS 102 (3.3 A), the Charity is a public benefit entity that has applied the "PBE" prefixed paragraphs.

The financial statements are presented in sterling and rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income is generated from pre-school children attendance fees, and some are funded by the local Government grants.

Grants

Revenue grants are included in the Income and Expenditure Account in the year to which they relate. All other income is included in the year in which received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any impairment losses Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Playground Equipment – 33.3% straight line
Fixtures and Fittings – 33.3% straight line

Cash at bank and in hand

Cash at bank and in hand includes; bank current accounts and bank deposit accounts with no withdrawal limitations.

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 August 2024**

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial Instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the Charity becomes a party to the contractual provisions of the instrument.

Trade (including rental) and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Charity will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the Charity's cash management.

Interest bearing bank loans, overdrafts and other loans which meet the criteria to be classified as basic financial instruments are initially recorded at the present value of cash payable to the bank, which is ordinarily equal to the proceeds received net of direct issue costs. These liabilities are subsequently measured at amortised cost, using the effective interest rate method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund.

Value Added Tax

The charity is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of VAT.

2. TAXATION

The company is a registered charity as defined in the Charities Act 2011 and as such no taxation has been provided for on the charity's charitable activities.

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2024

3. TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u>	<u>Playground Equipment</u>	<u>Totals</u>
	£	£	£
COST:			
As at 1 September 2023	34,781	17,107	51,888
Additions	<u>464</u>	<u>-</u>	<u>464</u>
As at 31 August 2024	<u>35,245</u>	<u>17,107</u>	<u>52,352</u>
DEPRECIATION:			
As at 1 September 2023	16,745	17,107	33,852
Charge for year	<u>9,666</u>	<u>-</u>	<u>9,666</u>
As at 31 August 2024	<u>26,411</u>	<u>17,107</u>	<u>43,518</u>
NET BOOK VALUE:			
As at 31 August 2024	<u>8,834</u>	<u>-</u>	<u>8,834</u>
As at 31 August 2023	<u>18,036</u>	<u>-</u>	<u>18,036</u>

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Fees due	3,416	11,040
	<u>3,416</u>	<u>11,040</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Other creditors	624	8
Accrued expenses – Accountancy/Payroll	<u>3,395</u>	<u>1,782</u>
	<u>4,019</u>	<u>1,790</u>

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There was trustees' remuneration of £18,012 for the year ended 31 August 2024 (2023: £16,697).

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

7. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	111,627	111,393
Employer's pension	<u>1,340</u>	<u>1,299</u>
	<u>112,967</u>	<u>112,692</u>

	No.	No.
The average number of persons employed during the year was	10	11

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2024

8. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Fund Playground Fund	Total	Total
<u>Notes</u>	General		2023	2022
	£	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
Voluntary income from events	4,615	-	4,615	8
Charitable activities	162,426	-	162,426	144,135
Other	329	-	329	47
TOTAL	<u>167,370</u>	<u>-</u>	<u>167,370</u>	<u>144,190</u>
EXPENDITURE ON:				
Raising funds	-	-	-	-
Charitable activities	178,696	-	178,696	181,762
Governance costs	1,432	-	1,432	1,363
TOTAL RESOURCES EXPENDED	<u>180,128</u>	<u>-</u>	<u>180,128</u>	<u>183,125</u>
NET (EXPENDITURE)	(12,758)	-	(12,758)	(38,935)
TRANSFERS BETWEEN FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	(12,758)	-	(12,758)	(38,935)
RECONCILIATION OF FUNDS:				
FUNDS BROUGHT FORWARD	<u>97,824</u>	<u>-</u>	<u>97,824</u>	<u>136,759</u>
FUNDS CARRIED FORWARD	<u><u>85,066</u></u>	<u><u>-</u></u>	<u><u>85,066</u></u>	<u><u>97,824</u></u>

MUCH HADHAM PRE-SCHOOL
REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
MUCH HADHAM PRE-SCHOOL

I report to the charity trustees on my examination of the financial statements of the Charity for the year ended 31 August 2024 as set out on pages 7 to 13.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jan Rickler FCA
Chartered Accountant
Alwyns LLP
Crown House
151 High Road
Loughton
Essex
IG10 4LG

Date: 19/1/26

MUCH HADHAM PRE-SCHOOL

England & Wales - Charity number 298642

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
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MUCH HADHAM PRE-SCHOOL

GENERAL INFORMATION
for the Year Ended 31 August 2023

TRUSTEES:

Mrs Katharine Moore (Chair)
Mrs Lucy Woodcock (Treasurer)
Mrs Louise Ansell (Secretary joined 14 Sept 2022)
Mrs Ashley Jennings (joined 14 September 2022)
Mr Aaron Hansen (joined 14 September 2022)
Mrs Camilla Hart (joined 14 September 2022)
Mrs Maria Pavlou (joined 14 September 2022)
Mrs Charlotte Lant (joined 18 January 2023)
Mrs Yvette Yarnold (joined 18 January 2023)

ADDRESS:

Oudle Lane
Much Hadham
Hertfordshire
SG10 6DQ

INDEPENDENT EXAMINER:

Jan Rickler FCA
Chartered Accountant
Alwyns LLP
Crown House
151 High Road
Loughton Essex
IG10 4LG

CHARITY REGISTRATION NUMBER:

298642

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES for the Year Ended 31 August 2023

Much Hadham Pre-School (formerly Much Hadham Playgroup) is a registered charity and a member of the Early Years Alliance (the trading name of the Pre-school Learning Alliance). We aim to provide care, education, and fun for the pre-school aged children of Much Hadham and the surrounding area and are regulated by Ofsted.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102). The report includes an account of those activities undertaken by the charity to further its charitable purposes for the public benefit. They have also complied with the duty in the Charities Act 2011 to have regard to public benefit guidance published by the Commission.

The committee members for the year 2021/22 were:

Mrs Stephanie White (Chair – Resigned 30 September 2022)
Mr Ben Catt (Joint Treasurer – Resigned 14 October 2021)
Mrs Lucy Woodcock (Joint Treasurer)
Mrs Laura Clempson (Resigned 26 May 2022)
Mrs Katharine Moore (Joint Secretary)
Mrs Hannah Kendall (Resigned 26 May 2022)
Mrs Kristin Medley (Resigned 26 May 2022)
Mrs Emma Riedo (Joint Secretary - Left 14 October 2021)
Mrs Gemma Greenwood (Resigned 14 October 2021)
Mrs Natalie Vella (Resigned 14 October 2021)

The Committee was elected for a term of one year, and most will become eligible for re-election, provided they have not already served more than 6 years. **60% of the Committee must be parents of children at Pre-School at the time of their election.** Election is by voting by all attending the Annual General Meeting. All parents of Pre-School children are invited to that meeting.

Chairman's Report

Much Hadham Pre-School ("MHPS") operates in a purpose-built building in the grounds of St Andrew's CofE Primary School ("St Andrew's School"). The building and the land on which it stands is owned by the Diocese of St Albans, which also owns St. Andrew's School. MHPS has a 50-year lease over the building at a rent of £10 per annum. This lease gives MHPS the right to use the building until 12:45pm each day. St Andrew's School has the right to use the building in the afternoons. However, St Andrew's School opened its own Early Years Foundation Unit in September 2011 which means that it no longer uses the Pre-School building. Therefore, with the agreement of St Andrew's School, MHPS continues to have sole use of the building and runs additional lunch club and afternoon sessions to complement St Andrew's Schools Early Years Foundation Unit, which only runs in the mornings. Accordingly, many of the children attending St Andrew's Early Years Foundation Unit in the mornings make use of the Pre-School lunch club and afternoon sessions on at least one day of the week. In addition, since September 2019 MHPS runs breakfast and after-school clubs to support the families of St Andrew's School.

St Andrew's School has a duty to maintain the building but budgetary constraints within St Andrew's School and the close working relationship and co-operation between St Andrew's School and Much Hadham Pre-School have meant that, in practice, Much Hadham Pre-School has always largely met the cost of maintenance of the building. As St Andrew's is not currently using the building the running costs fall to Much Hadham Pre-School.

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2023**

Day to Day

In the year to August 2022, following all Covid restrictions being lifted MHPS has continued to run the following sessions 5 days per week during term time:

for pre-school age children (over 2 years to the September they start school reception)

- a morning session from 9am-12pm for any children
- a lunch club from 12pm to 1pm for any children over 3 years; and
- an afternoon session from 1pm to 3pm again for any children over 3 years;

for any children aged 3 years and above attending St Andrew's School and MHPS:

- a breakfast club (including breakfast) from 7.30am to 9am; and
- an after-school club (including a light meal) from 3.00pm to 6pm on Mondays to Fridays

Numbers have been lower than in previous years, perhaps still down to some uncertainty following Covid. However we have begun to advertise more aggressively than we have previously. We have taken out adverts in local parish magazines and a number of Bishops Stortford papers including The Independent and Salad Days. As we move forwards we anticipate increased numbers for both Pre School and the Clubs.

COVID-19

In line with Government guidelines all Covid restrictions have been lifted and as expected numbers of children have risen.

Staff

The MHPS staff as at the year ending August 2022 are:

- Mrs Maria Pavlou (Manager, Early Years Foundation degree);
- Mrs Jayne Clarke (Deputy Manager and Senco, NVQ Level 3);
- Mrs Alison Kitson (NVQ Level 2);
- Mrs Marlene Bilson (SENCO and NVQ Level 2);
- Mrs Joanne Raffill (QTS);
- Ms Charlotte Hartnell (NVQ Level 2)
- Mrs Julia Kendle (NVQ Level 3)
- Mrs Cathy O'Sullivan (NVQ Level 3)
- Ms Jess Horton (NVQ Level 3)
- Mrs Marie Rannow (NVQ Level 3)
- Mrs Alison Woodley (Administrator – Joined 1 September 2021)

Staffing levels have enabled us to have at least 4 members of staff per day when required and to cover the additional breakfast and after-school sessions offered. As necessary, staff have attended additional professional development training as appropriate including safety and first aid training in this financial year. All staff hold valid first aid certificates, child protection knowledge is up to date and appropriate staff hold the necessary food hygiene certificate.

In consultation with the Manager and Deputy Manager the Committee has appointed Mrs Alison Woodley to take up the role of Pre-School Office Administrator in September 2021.

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2023**

Much Hadham Pre-School continues to be very proud of its excellent staff and continues to be committed to their training and development. The Committee thank all of our wonderful staff for their hard work and dedication throughout the year.

Fundraising and Events

Happily, following the lifting of all Covid restrictions we have been able to reinstate our fundraising events. These have included: The Pumpkin Party, which raised approx £300, our annual Lambing morning, which raised approx £100, and a new event, a flower arranging workshop to celebrate Mothers Day which raised £360 and saw a fantastic turn out.

In addition we were able to hold a fantastic 25th anniversary Ball on 18 June 2022. Many thanks to our dedicated Ball committee.

Fundraising is an area to be considered by the committee in the upcoming year. The general events only account for a small amount of fundraising profit, which although beneficial needs considering with the wider picture, and the future position regarding the Summer Ball also needs to be considered.

Our Assisted Places Scheme funded by our fundraising events remained able to offer up to 3 sessions per week for each of 2 children who would benefit from the opportunity to attend Much Hadham Pre-School but would not otherwise be able to do so. We have 2 families in Much Hadham Village who were part of the Ukraine Family Scheme and we were more than happy to offer our assisted places to 2 of their children from April 2022.

Expenditure

In August 2022 we were delighted to be able to completely refit the interior of the Pre-School. The setting is such a nurturing environment and the staff are committed to ensuring the emotional, social, behavioural and academic progress of the children that we wanted the interior to reflect this. The refit has been a huge success and the Pre-School looks fantastic, the spaces have been zoned to provide areas for role play, arts and crafts, reading and play and new furniture, storage and equipment (including wall art, soft furnishings and seating) have been purchased.

The Much Hadham Pre-School Committee continues to be conscious that (for the reasons set out above) the costs of maintaining the Pre-School building in future years will have to be substantially (if not wholly) borne by Much Hadham Pre-School. The Committee therefore continue to reserve funds for this purpose.

General

The Much Hadham Pre-School Committee continued the appointment of Day Coral Mead to carry out the administrative aspects of the Treasurer role such as book keeping, salaries, pensions, invoicing etc and thanks them for their diligence in their role.

Finally, a huge thank you to all members of the Much Hadham Pre-School Committee for all their efforts this year. All members of the Committee have worked very hard and have been most generous with their time and skills and MHPS is indebted for the support.

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES for the Year Ended 31 August 2023

Treasurer's Report

The Statement of Financial Activities which follows has been reported on by an Independent Examiner.

As at 31 August 2023, the Pre-School had unrestricted funds of £85,066.

For the year ended 31 August 2023, Much Hadham Pre-School generated a net negative movement in funds of £12,758 compared to a negative movement of £38,935 in the prior year.

Our income of £167,370 included (i) £162,169 of childcare funding provided via Hertfordshire County Council and fees paid by parents or employer childcare vouchers for sessions not covered by Government funding; (ii) bank interest of £329; and (iii) other income of £4,872.

There was a total expenditure in the year of £180,128. Our main costs were salaries (£112,693), utilities (£7,680), building improvement and maintenance (£19,333), catering (£10,153), *which is shown in the accounts as 'Snacks, Milk etc.'*, and materials & equipment (£3,666).

Fundraising activities generated a net loss of £5,589 as a result of lower income from the Ball in June 2022. The committee has decided not to hold a Ball in the 2022/23 year and will keep future fundraising activities under review.

The Committee increased the parent funded fees from £5.00 per hour to £5.25 per hour in September 2021, still lower than the Government funding rate, but, with the cost of living approaching an all time high, in April 2022 the committee increased the fees from £5.25 per hour to £5.50 per hour, which came in line with Government funding. The committee have planned a further increase in fees in September 2023 and will continue to review our fees each year in light of our financial position.

We continue to be financially viable given the prudent reserves position which has been built up over time. The committee decided to heavily invest the healthy reserves into the interior of the building during the Summer holidays of 2022 to fund the large and much needed project.

This is the third year of losses for the Pre School, the committee will be looking at budgeting to improve our financial status. We continue to be positive about the Pre-School's medium-term future, believing it provides an excellent community service and value for money compared to private sector provision.

MUCH HADHAM PRE-SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the Year Ended 31 August 2023

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD OF TRUSTEES

Mrs Katharine Moore

18 July 2023

MUCH HADHAM PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31 August 2023

	<u>Notes</u>	Unrestricted Funds General	Restricted Fund Playground Fund	Total 2023	Total 2022
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Voluntary income from events		4,615	-	4,615	8
Charitable activities		162,426	-	162,426	144,135
Other		329	-	329	47
TOTAL		<u>167,370</u>	<u>-</u>	<u>167,370</u>	<u>144,190</u>
EXPENDITURE ON:					
Raising funds					
		-	-	-	-
Charitable activities		178,696	-	178,696	183,125
Governance costs		1,432	-	1,432	1,363
TOTAL RESOURCES EXPENDED		<u>180,128</u>	<u>-</u>	<u>180,128</u>	<u>183,125</u>
NET (EXPENDITURE)		(12,758)	-	(12,758)	(38,935)
TRANSFERS BETWEEN FUNDS					
		-	-	-	-
NET MOVEMENT IN FUNDS		(12,758)	-	(12,758)	(38,935)
RECONCILIATION OF FUNDS:					
FUNDS BROUGHT FORWARD		<u>97,824</u>	<u>-</u>	<u>97,824</u>	<u>136,759</u>
FUNDS CARRIED FORWARD		<u>85,066</u>	<u>-</u>	<u>85,066</u>	<u>97,824</u>

MUCH HADHAM PRE-SCHOOL

BALANCE SHEET

For the Year Ended 31 August 2023

		<u>31.8.23</u>	<u>31.8.22</u>
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	18,036	20,234
CURRENT ASSETS:			
Debtors	4	11,040	8,465
Cash at bank		<u>57,780</u>	<u>81,352</u>
		<u>68,820</u>	<u>89,817</u>
CREDITORS: Amounts falling due within one year	5	<u>1,790</u>	<u>12,227</u>
NET CURRENT ASSETS		<u>67,030</u>	<u>77,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>85,066</u></u>	<u><u>97,824</u></u>
FUNDS:			
Unrestricted funds		<u>85,066</u>	<u>97,824</u>
		<u><u>85,066</u></u>	<u><u>97,824</u></u>

APPROVED AND AUTHORISED FOR ISSUE ON BEHALF OF THE TRUSTEES:

Mrs Katharine Moore
Chair

18 July 2023

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with applicable accounting standards including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In accordance with FRS 102 (3.3 A), the Charity is a public benefit entity that has applied the "PBE" prefixed paragraphs.

The financial statements are presented in sterling and rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income is generated from pre-school children attendance fees, and some are funded by the local Government grants.

Grants

Revenue grants are included in the Income and Expenditure Account in the year to which they relate. All other income is included in the year in which received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any impairment losses Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Playground Equipment – 33.3% straight line
Fixtures and Fittings – 33.3% straight line

Cash at bank and in hand

Cash at bank and in hand includes; bank current accounts and bank deposit accounts with no withdrawal limitations.

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2023

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial Instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the Charity becomes a party to the contractual provisions of the instrument.

Trade (including rental) and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Charity will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the Charity's cash management.

Interest bearing bank loans, overdrafts and other loans which meet the criteria to be classified as basic financial instruments are initially recorded at the present value of cash payable to the bank, which is ordinarily equal to the proceeds received net of direct issue costs. These liabilities are subsequently measured at amortised cost, using the effective interest rate method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund.

Value Added Tax

The charity is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of VAT.

2. **TAXATION**

The company is a registered charity as defined in the Charities Act 2011 and as such no taxation has been provided for on the charity's charitable activities.

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2023

3. TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u>	<u>Playground Equipment</u>	<u>Totals</u>
	£	£	£
COST:			
As at 1 September 2022	28,327	17,107	45,434
Additions	<u>6,454</u>	<u>-</u>	<u>6,454</u>
As at 31 August 2023	<u>34,781</u>	<u>17,107</u>	<u>51,888</u>
DEPRECIATION:			
As at 1 September 2022	8,093	17,107	25,200
Charge for year	<u>8,652</u>	<u>-</u>	<u>8,652</u>
As at 31 August 2023	<u>16,745</u>	<u>17,107</u>	<u>33,852</u>
NET BOOK VALUE:			
As at 31 August 2023	<u>18,036</u>	<u>-</u>	<u>18,036</u>
As at 31 August 2022	<u>20,234</u>	<u>-</u>	<u>20,234</u>

4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	<u>31.8.23</u>	<u>31.8.22</u>
	£	£
Fees due	11,040	8,465
	<u>11,040</u>	<u>8,465</u>

5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	<u>31.8.23</u>	<u>31.8.22</u>
	£	£
Other creditors	8	10,513
Accrued expenses – Accountancy/Payroll	<u>1,782</u>	<u>1,714</u>
	<u>1,790</u>	<u>12,227</u>

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There was trustees' remuneration of £16,697 for the year ended 31 August 2023. There was no trustees' remuneration or other benefits for the year ended 31 August 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

7. STAFF COSTS

	31.8.23	31.8.22
	£	£
Wages and salaries	111,393	102,390
Employer's pension	<u>1,299</u>	<u>1,068</u>
	<u>112,692</u>	<u>103,458</u>

	No.	No.
The average number of persons employed during the year was	11	11

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2023

8. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note s	Unrestricted Funds General £	Restricted Fund Playground Fund £	Total 2022 £	Total 2021
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Voluntary income from events		8	-	8	174
Charitable activities		144,135	-	144,135	105,173
Other		47	-	47	7
TOTAL		<u>144,190</u>	<u>-</u>	<u>144,190</u>	<u>105,354</u>
EXPENDITURE ON:					
Raising funds		-	-	-	-
Charitable activities		181,762	-	183,125	115,172
Governance costs		1,363	-	1,363	1,300
TOTAL RESOURCES EXPENDED		<u>183,125</u>	<u>-</u>	<u>183,125</u>	<u>116,472</u>
NET (EXPENDITURE)		(38,935)	-	(38,935)	(11,118)
TRANSFERS BETWEEN FUNDS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(38,935)	-	(38,935)	(11,118)
RECONCILIATION OF FUNDS:					
FUNDS BROUGHT FORWARD		<u>136,759</u>	<u>-</u>	<u>136,759</u>	<u>147,877</u>
FUNDS CARRIED FORWARD		<u><u>97,824</u></u>	<u><u>-</u></u>	<u><u>97,824</u></u>	<u><u>136,759</u></u>

MUCH HADHAM PRE-SCHOOL
REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
MUCH HADHAM PRE-SCHOOL

I report to the charity trustees on my examination of the financial statements of the Charity for the year ended 31 August 2023 as set out on pages 7 to 13.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jan Rickler FCA
Chartered Accountant
Alwyns LLP
Crown House
151 High Road
Loughton
Essex
IG10 4LG

Date:

MUCH HADHAM PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 August 2023

	Year Ended 31.8.23		Year Ended 31.8.22	
	£	£	£	£
<u>Pre-School</u>				
Income:				
Fees and HCC funding	162,169		130,140	
Bank Interest	329		47	
Furlough grant	-		-	
Other Income	4,872		38	
		167,370		130,225
Expenditure:				
Salaries	112,693		103,458	
Subcontractors	790		370	
Materials & equipment	3,666		6,696	
Toys	-		4	
Bad debts	197		3,901	
Building improvements & maintenance	19,333		15,506	
Utilities	7,680		7,173	
Admin expenses	3,695		3,996	
Accountancy fees	1,432		1,363	
Bookkeeping fees	4,436		4,313	
Stationery	502		20	
Staff Courses	1,458		864	
Insurance	1,525		1,732	
Snacks, Milk etc	10,153		7,437	
Subscriptions	768		363	
Other	608		822	
Advertising	312		1,539	
Bank charges	120		186	
Staff gifts	1,257		975	
Events	728		-	
Depreciation charge	8,652		2,853	
		180,005		163,571
PRE-SCHOOL NET (LOSS)		(12,635)		(33,346)
<hr/>				
<u>Fundraising</u>				
Income	-		13,965	
Expenses	-		19,464	
				(5,499)
Less Donations		123		90

FUNDRAISING NET (LOSS)	<u>(851)</u>	<u>(5,589)</u>
<hr/>		
TOTAL NET (LOSS)	<u>(12,758)</u>	<u>(38,935)</u>

MUCH HADHAM PRE-SCHOOL

England & Wales - Charity number 298642

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
MUCH HADHAM PRE-SCHOOL

Crown House
151 High Road
Loughton
Essex
IG10 4LG

MUCH HADHAM PRE-SCHOOL

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for the Year Ended 31 August 2022

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MUCH HADHAM PRE-SCHOOL

GENERAL INFORMATION
for the Year Ended 31 August 2022

TRUSTEES:

Mrs Katharine Moore (Chair)
Mrs Lucy Woodcock (Treasurer)
Mrs Louise Ansell (Secretary joined 14 Sept 2022)
Mrs Ashley Jennings (joined 14 September 2022)
Mr Aaron Hansen (joined 14 September 2022)
Mrs Camilla Hart (joined 14 September 2022)
Mrs Maria Pavlou (joined 14 September 2022)
Mrs Charlotte Lant (joined 18 January 2023)
Mrs Yvette Yarnold (joined 18 January 2023)

ADDRESS:

Oudle Lane
Much Hadham
Hertfordshire
SG10 6DQ

INDEPENDENT EXAMINER:

Jan Rickler FCA
Chartered Accountant
Alwyns LLP
Crown House
151 High Road
Loughton Essex
IG10 4LG

CHARITY REGISTRATION NUMBER:

298642

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES for the Year Ended 31 August 2022

Much Hadham Pre-School (formerly Much Hadham Playgroup) is a registered charity and a member of the Early Years Alliance (the trading name of the Pre-school Learning Alliance). We aim to provide care, education, and fun for the pre-school aged children of Much Hadham and the surrounding area and are regulated by Ofsted.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102). The report includes an account of those activities undertaken by the charity to further its charitable purposes for the public benefit. They have also complied with the duty in the Charities Act 2011 to have regard to public benefit guidance published by the Commission.

The committee members for the year 2021/22 were:

Mrs Stephanie White (Chair – Resigned 30 September 2022)
Mr Ben Catt (Joint Treasurer – Resigned 14 October 2021)
Mrs Lucy Woodcock (Joint Treasurer)
Mrs Laura Clempson (Resigned 26 May 2022)
Mrs Katharine Moore (Joint Secretary)
Mrs Hannah Kendall (Resigned 26 May 2022)
Mrs Kristin Medley (Resigned 26 May 2022)
Mrs Emma Riedo (Joint Secretary - Left 14 October 2021)
Mrs Gemma Greenwood (Resigned 14 October 2021)
Mrs Natalie Vella (Resigned 14 October 2021)

The Committee was elected for a term of one year, and most will become eligible for re-election, provided they have not already served more than 6 years. **60% of the Committee must be parents of children at Pre-School at the time of their election.** Election is by voting by all attending the Annual General Meeting. All parents of Pre-School children are invited to that meeting.

Chairman's Report

Much Hadham Pre-School ("MHPS") operates in a purpose-built building in the grounds of St Andrew's CofE Primary School ("St Andrew's School"). The building and the land on which it stands is owned by the Diocese of St Albans, which also owns St. Andrew's School. MHPS has a 50-year lease over the building at a rent of £10 per annum. This lease gives MHPS the right to use the building until 12:45pm each day. St Andrew's School has the right to use the building in the afternoons. However, St Andrew's School opened its own Early Years Foundation Unit in September 2011 which means that it no longer uses the Pre-School building. Therefore, with the agreement of St Andrew's School, MHPS continues to have sole use of the building and runs additional lunch club and afternoon sessions to complement St Andrew's Schools Early Years Foundation Unit, which only runs in the mornings. Accordingly, many of the children attending St Andrew's Early Years Foundation Unit in the mornings make use of the Pre-School lunch club and afternoon sessions on at least one day of the week. In addition, since September 2019 MHPS runs breakfast and after-school clubs to support the families of St Andrew's School.

St Andrew's School has a duty to maintain the building but budgetary constraints within St Andrew's School and the close working relationship and co-operation between St Andrew's School and Much Hadham Pre-School have meant that, in practice, Much Hadham Pre-School has always largely met the cost of maintenance of the building. As St Andrew's is not currently using the building the running costs fall to Much Hadham Pre-School.

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2022**

Day to Day

In the year to August 2022, following all Covid restrictions being lifted MHPS has continued to run the following sessions 5 days per week during term time:

for pre-school age children (over 2 years to the September they start school reception)

- a morning session from 9am-12pm for any children
- a lunch club from 12pm to 1pm for any children over 3 years; and
- an afternoon session from 1pm to 3pm again for any children over 3 years;

for any children aged 3 years and above attending St Andrew's School and MHPS:

- a breakfast club (including breakfast) from 7.30am to 9am; and
- an after-school club (including a light meal) from 3.00pm to 6pm on Mondays to Fridays

Numbers have been lower than in previous years, perhaps still down to some uncertainty following Covid. However we have begun to advertise more aggressively than we have previously. We have taken out adverts in local parish magazines and a number of Bishops Stortford papers including The Independent and Salad Days. As we move forwards we anticipate increased numbers for both Pre School and the Clubs.

COVID-19

In line with Government guidelines all Covid restrictions have been lifted and as expected numbers of children have risen.

Staff

The MHPS staff as at the year ending August 2022 are:

- Mrs Maria Pavlou (Manager, Early Years Foundation degree);
- Mrs Jayne Clarke (Deputy Manager and Senco, NVQ Level 3);
- Mrs Alison Kitson (NVQ Level 2);
- Mrs Marlene Bilson (SENCO and NVQ Level 2);
- Mrs Joanne Raffill (QTS);
- Ms Charlotte Hartnell (NVQ Level 2)
- Mrs Julia Kendle (NVQ Level 3)
- Mrs Cathy O'Sullivan (NVQ Level 3)
- Ms Jess Horton (NVQ Level 3)
- Mrs Marie Rannow (NVQ Level 3)
- Mrs Alison Woodley (Administrator – Joined 1 September 2021)

Staffing levels have enabled us to have at least 4 members of staff per day when required and to cover the additional breakfast and after-school sessions offered. As necessary, staff have attended additional professional development training as appropriate including safety and first aid training in this financial year. All staff hold valid first aid certificates, child protection knowledge is up to date and appropriate staff hold the necessary food hygiene certificate.

In consultation with the Manager and Deputy Manager the Committee has appointed Mrs Alison Woodley to take up the role of Pre-School Office Administrator in September 2021.

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2022**

Much Hadham Pre-School continues to be very proud of its excellent staff and continues to be committed to their training and development. The Committee thank all of our wonderful staff for their hard work and dedication throughout the year.

Fundraising and Events

Happily, following the lifting of all Covid restrictions we have been able to reinstate our fundraising events. These have included: The Pumpkin Party, which raised approx £300, our annual Lambing morning, which raised approx £100, and a new event, a flower arranging workshop to celebrate Mothers Day which raised £360 and saw a fantastic turn out.

In addition we were able to hold a fantastic 25th anniversary Ball on 18 June 2022. Many thanks to our dedicated Ball committee.

Fundraising is an area to be considered by the committee in the upcoming year. The general events only account for a small amount of fundraising profit, which although beneficial needs considering with the wider picture, and the future position regarding the Summer Ball also needs to be considered.

Our Assisted Places Scheme funded by our fundraising events remained able to offer up to 3 sessions per week for each of 2 children who would benefit from the opportunity to attend Much Hadham Pre-School but would not otherwise be able to do so. We have 2 families in Much Hadham Village who were part of the Ukraine Family Scheme and we were more than happy to offer our assisted places to 2 of their children from April 2022.

Expenditure

In August 2022 we were delighted to be able to completely refit the interior of the Pre-School. The setting is such a nurturing environment and the staff are committed to ensuring the emotional, social, behavioural and academic progress of the children that we wanted the interior to reflect this. The refit has been a huge success and the Pre-School looks fantastic, the spaces have been zoned to provide areas for role play, arts and crafts, reading and play and new furniture, storage and equipment (including wall art, soft furnishings and seating) have been purchased.

The Much Hadham Pre-School Committee continues to be conscious that (for the reasons set out above) the costs of maintaining the Pre-School building in future years will have to be substantially (if not wholly) borne by Much Hadham Pre-School. The Committee therefore continue to reserve funds for this purpose.

General

The Much Hadham Pre-School Committee continued the appointment of Day Coral Mead to carry out the administrative aspects of the Treasurer role such as book keeping, salaries, pensions, invoicing etc and thanks them for their diligence in their role.

Finally, a huge thank you to all members of the Much Hadham Pre-School Committee for all their efforts this year. All members of the Committee have worked very hard and have been most generous with their time and skills and MHPS is indebted for the support.

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES for the Year Ended 31 August 2022

Treasurer's Report

The Statement of Financial Activities which follows has been reported on by an Independent Examiner.

As at 31 August 2022, the Pre-School had unrestricted funds of £97,824.

For the year ended 31 August 2022, Much Hadham Pre-School generated a net negative movement in funds of £38,935 compared to a negative movement of £11,118 in the prior year.

Our income of £130,225 included (i) £130,140 of childcare funding provided via Hertfordshire County Council and fees paid by parents or employer childcare vouchers for sessions not covered by Government funding; (ii) bank interest of £47; and (iii) other income of £38.

There was a total expenditure in the year of £183,125. Our main costs were salaries (£103,458), utilities (£7,173), building improvement and maintenance (£15,506), catering (£7,437), *which is shown in the accounts as 'Snacks, Milk etc.'*, and materials & equipment (£6,696).

Fundraising activities generated a net loss of £5,589 as a result of lower income from the Ball in June 2022. The committee has decided not to hold a Ball in the 2022/23 year and will keep future fundraising activities under review.

The Committee increased the parent funded fees from £5.00 per hour to £5.25 per hour in September 2021, still lower than the Government funding rate, but, with the cost of living approaching an all time high, in April 2022 the committee increased the fees from £5.25 per hour to £5.50 per hour, which came in line with Government funding. The committee have planned a further increase in fees in September 2023 and will continue to review our fees each year in light of our financial position.

We continue to be financially viable given the prudent reserves position which has been built up over time. The committee decided to heavily invest the healthy reserves into the interior of the building during the Summer holidays of 2022 to fund the large and much needed project.

This is the third year of losses for the Pre School, the committee will be looking at budgeting to improve our financial status. We continue to be positive about the Pre-School's medium-term future, believing it provides an excellent community service and value for money compared to private sector provision.

MUCH HADHAM PRE-SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the Year Ended 31 August 2022

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD OF TRUSTEES

Mrs Katharine Moore

18 July 2023

MUCH HADHAM PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31 August 2022

	Unrestricted Funds	Restricted Fund Playground Fund	Total	Total
<u>Notes</u>	General	Fund	2022	2021
	£	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
Voluntary income from events	8	-	8	174
Charitable activities	144,135	-	144,135	105,173
Other	47	-	47	7
TOTAL	<u>144,190</u>	<u>-</u>	<u>144,190</u>	<u>105,354</u>
EXPENDITURE ON:				
Raising funds				
	-	-	-	-
Charitable activities	181,762	-	183,125	115,172
Governance costs	1,363	-	1,363	1,300
TOTAL RESOURCES EXPENDED	<u>183,125</u>	<u>-</u>	<u>183,125</u>	<u>116,472</u>
NET (EXPENDITURE)	(38,935)	-	(38,935)	(11,118)
TRANSFERS BETWEEN FUNDS				
	-	-	-	-
NET MOVEMENT IN FUNDS	(38,935)	-	(38,935)	(11,118)
RECONCILIATION OF FUNDS:				
FUNDS BROUGHT FORWARD	<u>136,759</u>	<u>-</u>	<u>136,759</u>	<u>147,877</u>
FUNDS CARRIED FORWARD	<u>97,824</u>	<u>-</u>	<u>97,824</u>	<u>136,759</u>

MUCH HADHAM PRE-SCHOOL

BALANCE SHEET

For the Year Ended 31 August 2022

		<u>31.8.22</u>	<u>31.8.21</u>
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	20,234	1,660
CURRENT ASSETS:			
Debtors	4	8,465	25,567
Cash at bank		<u>81,352</u>	<u>112,865</u>
		<u>89,817</u>	<u>138,432</u>
CREDITORS: Amounts falling due within one year	5	<u>12,227</u>	<u>3,333</u>
NET CURRENT ASSETS		<u>77,590</u>	<u>135,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>97,824</u>	<u>136,759</u>
FUNDS:			
Unrestricted funds		<u>97,824</u>	<u>136,759</u>
		<u>97,824</u>	<u>136,759</u>

APPROVED AND AUTHORISED FOR ISSUE ON BEHALF OF THE TRUSTEES:

Mrs Katharine Moore
Chair

18 July 2023

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with applicable accounting standards including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In accordance with FRS 102 (3.3 A), the Charity is a public benefit entity that has applied the "PBE" prefixed paragraphs.

The financial statements are presented in sterling and rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income is generated from pre-school children attendance fees, and some are funded by the local Government grants.

Grants

Revenue grants are included in the Income and Expenditure Account in the year to which they relate. All other income is included in the year in which received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any impairment losses Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Playground Equipment – 33.3% straight line
Fixtures and Fittings – 33.3% straight line

Cash at bank and in hand

Cash at bank and in hand includes; bank current accounts and bank deposit accounts with no withdrawal limitations.

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 August 2022**

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial Instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the Charity becomes a party to the contractual provisions of the instrument.

Trade (including rental) and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Charity will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the Charity's cash management.

Interest bearing bank loans, overdrafts and other loans which meet the criteria to be classified as basic financial instruments are initially recorded at the present value of cash payable to the bank, which is ordinarily equal to the proceeds received net of direct issue costs. These liabilities are subsequently measured at amortised cost, using the effective interest rate method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund.

Value Added Tax

The charity is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of VAT.

2. TAXATION

The company is a registered charity as defined in the Charities Act 2011 and as such no taxation has been provided for on the charity's charitable activities.

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2022

3. **TANGIBLE FIXED ASSETS**

	<u>Fixtures & Fittings</u>	<u>Playground Equipment</u>	<u>Totals</u>
	£	£	£
COST:			
As at 1 September 2021	6,900	17,107	24,007
Additions	<u>21,427</u>	<u>-</u>	<u>21,427</u>
As at 31 August 2022	<u>28,327</u>	<u>17,107</u>	<u>45,434</u>
DEPRECIATION:			
As at 1 September 2021	5,240	17,107	22,347
Charge for year	<u>2,853</u>	<u>-</u>	<u>2,853</u>
As at 31 August 2022	<u>8,093</u>	<u>17,107</u>	<u>25,200</u>
NET BOOK VALUE:			
As at 31 August 2022	<u>20,234</u>	<u>-</u>	<u>20,234</u>
As at 31 August 2021	<u>1,660</u>	<u>-</u>	<u>1,660</u>

4. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Fees due	8,465	12,507
Other debtors	-	652
Prepayments	<u>-</u>	<u>12,408</u>
	<u>8,465</u>	<u>25,567</u>

5. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Other creditors	10,513	467
Accrued expenses – Accountancy/Payroll	<u>1,714</u>	<u>2,866</u>
	<u>12,227</u>	<u>3,333</u>

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2022

6. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

7. **STAFF COSTS**

	31.8.22	31.8.21
	£	£
Wages and salaries	102,390	80,289
Employer's pension	<u>1,068</u>	<u>732</u>
	<u>103,458</u>	<u>81,021</u>
	No.	No.
The average number of persons employed during the year was	11	11

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2022

8. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds General	Restricted Fund Playground Fund	Total 2021	Total 2020
	£	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
Voluntary income from events	174	-	174	-
Charitable activities	105,173	-	105,173	94,294
Other	7	-	7	195
TOTAL	<u>105,354</u>	<u>-</u>	<u>105,354</u>	<u>94,489</u>
EXPENDITURE ON:				
Raising funds	-	-	-	-
Charitable activities	115,172	-	115,172	103,039
Governance costs	1,300	-	1,300	1,759
TOTAL RESOURCES EXPENDED	<u>116,472</u>	<u>-</u>	<u>116,472</u>	<u>104,798</u>
NET (EXPENDITURE)/INCOME	(11,118)	-	(11,118)	(10,309)
TRANSFERS BETWEEN FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	(11,118)	-	(11,118)	(10,309)
RECONCILIATION OF FUNDS:				
FUNDS BROUGHT FORWARD	<u>147,877</u>	<u>-</u>	<u>147,877</u>	<u>158,186</u>
FUNDS CARRIED FORWARD	<u>136,759</u>	<u>-</u>	<u>136,759</u>	<u>147,877</u>

MUCH HADHAM PRE-SCHOOL
REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
MUCH HADHAM PRE-SCHOOL

I report to the charity trustees on my examination of the financial statements of the Charity for the year ended 31 August 2022 as set out on pages 7 to 13.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jan Rickler FCA
Chartered Accountant
Alwyns LLP
Crown House
151 High Road
Loughton
Essex
IG10 4LG

19 July 2023

MUCH HADHAM PRE-SCHOOL**INCOME AND EXPENDITURE ACCOUNT**
for the Year Ended 31 August 2022

	Year Ended		Year Ended	
	31.8.22		31.8.21	
	£	£	£	£
<u>Pre-School</u>				
Income:				
Fees and HCC funding	130,140		93,404	
Bank Interest	47		7	
Furlough grant	-		11,769	
Other Income	<u>38</u>		<u>174</u>	
		130,225		105,354
Expenditure:				
Salaries	103,458		81,021	
Subcontractors	370		1,563	
Materials & equipment	6,696		4,303	
Toys	4		-	
Bad debts	3,901		3,206	
Building improvements & maintenance	15,506		4,679	
Utilities	7,173		5,383	
Admin expenses	3,996		2,132	
Accountancy fees	1,363		1,300	
Bookkeeping fees	4,313		4,183	
Stationery	20		13	
Staff Courses	864		1,540	
Insurance	1,732		1,456	
Snacks, Milk etc	7,437		2,510	
Subscriptions	363		359	
Other	822		488	
Advertising	1,539		202	
Bank charges	186		168	
Staff gifts	975		-	
Depreciation charge	<u>2,853</u>		<u>1,966</u>	
		<u>163,571</u>		<u>116,472</u>
PRE-SCHOOL NET (LOSS)		<u>(33,346)</u>		<u>(11,118)</u>
<hr/>				
<u>Fundraising</u>				
Income	13,965		-	
Expenses	19,464		-	
		(5,499)		-
Less Donations		<u>90</u>		-
FUNDRAISING NET (LOSS)		<u>(5,589)</u>		-
<hr/>				
TOTAL NET (LOSS)		<u>(38,935)</u>		<u>(11,118)</u>

MUCH HADHAM PRE-SCHOOL

England & Wales - Charity number 298642

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
MUCH HADHAM PRE-SCHOOL

Crown House
151 High Road
Loughton
Essex
IG10 4LG

MUCH HADHAM PRE-SCHOOL

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for the Year Ended 31 August 2021

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MUCH HADHAM PRE-SCHOOL

GENERAL INFORMATION
for the Year Ended 31 August 2021

TRUSTEES:

Mrs Stephanie White (Chair)
Mrs Emma Riedo (Secretary)
Mr Ben Catt (Treasurer)
Mrs Gemma Greenwood
Mrs Natalie Vella
Mrs Laura Clempson
Mrs Kat Moore
Mrs Hannah Kendall
Mrs Kristin Medley
Mrs Lucy Woodcock (joined 17 May 2021)

ADDRESS:

Oudle Lane
Much Hadham
Hertfordshire
SG10 6DQ

INDEPENDENT EXAMINER:

Jan Rickler FCA
Chartered Accountant
Alwyns LLP
Crown House
151 High Road
Loughton Essex
IG10 4LG

CHARITY REGISTRATION NUMBER:

298642

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES for the Year Ended 31 August 2021

Much Hadham Pre-School (formerly Much Hadham Playgroup) is a registered charity and a member of the Early Years Alliance (the trading name of the Pre-school Learning Alliance). We aim to provide care, education, and fun for the pre-school aged children of Much Hadham and the surrounding area and are regulated by Ofsted.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102). The report includes an account of those activities undertaken by the charity to further its charitable purposes for the public benefit. They have also complied with the duty in the Charities Act 2011 to have regard to public benefit guidance published by the Commission.

The committee members for the year 2021 were:

Mrs Stephanie White (Chair)
Mr Ben Catt (Joint Treasurer)
Mrs Lucy Woodcock (Joint Treasurer – joined 17 May 2021)
Mrs Laura Clempson
Mrs Kat Moore
Mrs Hannah Kendall
Mrs Kristin Medley
Mrs Emma Riedo
Mrs Gemma Greenwood
Mrs Natalie Vella

The Committee was elected for a term of one year, and most will become eligible for re-election, provided they have not already served more than 6 years. **60% of the Committee must be parents of children at Pre-School at the time of their election.** Election is by voting by all attending the Annual General Meeting. All parents of Pre-School children are invited to that meeting.

Chairman's Report

Much Hadham Pre-School ("MHPS") operates in a purpose-built building in the grounds of St Andrew's CofE Primary School ("St Andrew's School"). The building and the land on which it stands is owned by the Diocese of St Albans, which also owns St. Andrew's School. MHPS has a 50-year lease over the building at a rent of £10 per annum. This lease gives MHPS the right to use the building until 12:45pm each day. St Andrew's School has the right to use the building in the afternoons. However, St Andrew's School opened its own Early Years Foundation Unit in September 2011 which means that it no longer uses the Pre-School building. Therefore, with the agreement of St Andrew's School, MHPS continues to have sole use of the building and runs additional lunch club and afternoon sessions to complement St Andrew's Schools Early Years Foundation Unit, which only runs in the mornings. Accordingly, many of the children attending St Andrew's Early Years Foundation Unit in the mornings make use of the Pre-School lunch club and afternoon sessions on at least one day of the week. In addition, since September 2019 MHPS runs breakfast and after-school clubs to support the families of St Andrew's School.

St Andrew's School has a duty to maintain the building but budgetary constraints within St Andrew's School and the close working relationship and co-operation between St Andrew's School and Much Hadham Pre-School have meant that, in practice, Much Hadham Pre-School has always largely met the cost of maintenance of the building. As St Andrew's is not currently using the building the running costs fall to Much Hadham Pre-School.

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2021**

Day to Day

Following the enforced closure of MHPS from March 2020 to August 2020 due to the COVID-19 Pandemic it was a delight to be able to re-open the doors of MHPS in September 2020.

Staff carried out rigorous preparations prior to re-opening and implemented new procedures as necessary in line with the advice and guidelines set by the Government.

In the year to August 2021 MHPS has continued to run the following sessions 5 days per week during term time:

for pre-school age children (over 2 years to the September they start school reception)

- a morning session from 9am-12pm for any children
- a lunch club from 12pm to 1pm for any children over 3 years; and
- an afternoon session from 1pm to 3pm again for any children over 3 years;

for any children aged 3 years and above attending St Andrew's School and MHPS:

- a breakfast club (including breakfast) from 7.30am to 9am; and
- an after-school club (including a light meal) from 3.00pm to 6pm on Mondays to Fridays

Numbers, in the winter term were lower than previous years which was not unexpected given the uncertainty of the ongoing pandemic and the new variants emerging.

COVID-19

Unfortunately, on 5 January 2021 the Government announced a countrywide lockdown of schools.

In line with Government guidelines, MHPS being an early years provider was allowed to remain open subject to certain conditions. After consultation with staff and parents it was decided that MHPS would remain open part-time to support the children and families of MHPS. A total of 4 staff, 3 days a week worked and the remainder were furloughed.

The committee and staff continued to keep abreast of the Governments guidelines throughout this period and following the Government's announcement of reopening schools on 08 March 2021, MHPS welcomed back the children who had been at home during this time.

Numbers of children attending slowly increased in the remainder of the spring term and again the summer terms as the outlook became more positive. Breakfast and afterschool club numbers started lower as most parents were working from home due to Government guidelines, however these also started to increase again too. As we move forwards through the pandemic, we anticipate the number of children to rise and we have had a number of enquiries for new starters in September 2021.

Staff

The MHPS staff as at the year ending August 2021 are:

- Mrs Maria Pavlou (Manager, Early Years Foundation degree);
- Mrs Jayne Clarke (Deputy Manager and Senco, NVQ Level 3);
- Mrs Annica Farley (NVQ Level 3); resigned July 2021
- Mrs Alison Kitson (NVQ Level 2);

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2021**

- Mrs Marlene Bilson (NVQ Level 2);
- Mrs Joanne Raffill (QTS);
- Ms Charlotte Hartnell (NVQ Level 2)
- Mrs Julia Kendle (NVQ Level 3)
- Mrs Cathy O’Sullivan (NVQ Level 3)
- Ms Jess Horton (Work Placement, Gained NVQ Level 3 in June 2021)

Staffing levels have enabled us to have at least 4 members of staff per day when required and to cover the additional breakfast and after-school sessions offered. As necessary, staff have attended additional professional development training as appropriate including safety and first aid training in this financial year. All staff hold valid first aid certificates, child protection knowledge is up to date and appropriate staff hold the necessary food hygiene certificate.

The Covid-19 pandemic has placed all the staff under additional pressure and in light of the part closure of MHPS for the first 3 months of 2021 this culminated in 6 members of staff on the Government’s furlough scheme. The staff were very accepting of the decision by the committee and have behaved very professionally throughout the situation. We are grateful for their support and hope they have continued to feel valued throughout.

Sadly, in July 2021 Mrs Annica Farley handed in her resignation having decided after working at MHPS for 12 years, to pursue other opportunities. In her time with MHPS Mrs Farley was a valued member of staff and we thank her for all her hard work and wish her all the best in her future endeavours.

In consultation with the Manager and Deputy Manager the Committee has appointed Mrs Alison Woodley to take up the role of Pre-School Office Administrator in September 2021.

In addition Ms Jess Horton who has been on work placement with MHPS has been offered a permanent position as Pre-School Practitioner from September 2021.

Much Hadham Pre-School continues to be very proud of its excellent staff and continues to be committed to their training and development. The Committee thank all of our wonderful staff for their hard work and dedication throughout the year.

Fundraising and Events

Sadly, due to the COVID-19 pandemic social activities that would have normally taken place such as the Pumpkin party, Nativity, Lambing morning, Sports Day and Leavers’ party did not go ahead with parents and siblings. A Pumpkin Trail, was organised and a Christmas party and End of school year party went ahead with just the pre-school children involved.

In addition the MHPS Summer Ball which had been rearranged from June 2020 to September 2020 had to be postponed again. Regrettably, significant costs had already been expended towards the organising of the Summer Ball at the time the pandemic hit. However, we are grateful that majority of our suppliers for this event who have so far been willing to move the bookings to a future date. At time of reporting, this is now planned for 18 June 2022 and we look forward to holding a fantastic 25th anniversary Ball and hope this proves an excellent source of fundraising.

Fundraising is an area to be considered by the committee in the upcoming year. The general events only account for a small amount of fundraising profit, which although beneficial needs considering with the wider picture, and the future position regarding the Summer Ball also needs to be considered.

Our Assisted Places Scheme funded by our fundraising events remained able to offer up to 2 sessions per week for each of 2 children who would benefit from the opportunity to attend Much Hadham Pre-School but would not otherwise be able to do so. In the year ending August 2021 no funded places were taken up.

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2021**

Expenditure

The Much Hadham Pre-School Committee continues to be conscious that (for the reasons set out above) the costs of maintaining the Pre-School building in future years will have to be substantially (if not wholly) borne by Much Hadham Pre-School. The Committee therefore continue to reserve funds for this purpose.

Given the continued effects of the COVID-19 Pandemic during the year ending August 2021 and the uncertainty this brought to financials any unnecessary additional expenditure was halted and will be considered once the financial effect of the COVID-19 Pandemic is further known.

General

The Much Hadham Pre-School Committee continued the appointment of Day Coral Mead to carry out the administrative aspects of the Treasurer role such as book keeping, salaries, pensions, invoicing etc and thanks them for their diligence in their role.

Finally, a huge thank you to all members of the Much Hadham Pre-School Committee for all their efforts this year. All members of the Committee have worked very hard and have been most generous with their time and skills and MHPS is indebted for the support.

Treasurer's Report

The Statement of Financial Activities which follows has been reported on by an Independent Examiner.

As at 31 August 2021, the Pre-School had unrestricted funds of £136,759.

For the year ended 31 August 2021, Much Hadham Pre-School generated a net negative movement in funds of £11,118 compared to a negative movement of £10,309 in the prior year. Financial performance was heavily impacted by the continuing COVID-19 pandemic, which led to a reduced fee income accordingly. Fee income was up on 2020 but down materially and costs (which are largely fixed) were broadly flat. The Pre-School benefitted from using the Government's furlough scheme and received a cash grant of £11,769 during the financial year (in 2020 this was £18,247).

Our income of £105,354 included (i) £93,404 of childcare funding provided via Hertfordshire County Council and fees paid by parents or employer childcare vouchers for sessions not covered by Government funding; (ii) the government furlough grant of £11,769; (iii) bank interest of £7; and (iv) other income of £174.

There was total expenditure in the year of £116,472. Our main costs were salaries (£81,021), utilities (£5,383), building improvement and maintenance (£4,679), catering (£2,510), *which is shown in the accounts as 'Snacks, Milk etc.'*, and materials & equipment (£4,303).

Fundraising activities were nil as it was not possible to hold fundraising events due to the ongoing pandemic and the MHPS Summer Ball had to be postponed again due to the pandemic.

The Committee decided to maintain parent funded fees at £5.00 per hour, in line with Government funding, but have planned an increase in fees in September 2021. We will continue to review our fees each year in light of our financial position, including the reserves we hold.

At the time of writing this report, the severe impact of COVID-19 has continued to influence the finances of Much Hadham Pre-School into 2021/22, but we continue to be financially viable given the prudent reserves position which has been built up over time. We expect the Pre-School to return to a sustainable financial footing with good levels of children registered.

We continue to be positive about the Pre-School's medium-term future, believing it provides an excellent community service and value for money compared to private sector provision. We will continue to invest in facilities, equipment, staffing levels and training.

MUCH HADHAM PRE-SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the Year Ended 31 August 2021

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD OF TRUSTEES

Mrs Stephanie White

Date: 26 May 2022

MUCH HADHAM PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31 August 2021

	Unrestricted Funds	Restricted Fund Playground Fund	Total	Total
Notes	General		2021	2020
	£	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
Voluntary income from events	174	-	174	-
Charitable activities	105,173	-	105,173	94,294
Other	<u>7</u>	<u>-</u>	<u>7</u>	<u>195</u>
TOTAL	<u>105,354</u>	<u>-</u>	<u>105,354</u>	<u>94,489</u>
EXPENDITURE ON:				
Raising funds	-	-	-	-
Charitable activities	115,172	-	115,172	103,039
Governance costs	<u>1,300</u>	<u>-</u>	<u>1,300</u>	<u>1,759</u>
TOTAL RESOURCES EXPENDED	<u>116,472</u>	<u>-</u>	<u>116,472</u>	<u>104,798</u>
NET (EXPENDITURE)	(11,118)	-	(11,118)	(10,309)
TRANSFERS BETWEEN FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	(11,118)	-	(11,118)	(10,309)
RECONCILIATION OF FUNDS:				
FUNDS BROUGHT FORWARD	<u>147,877</u>	<u>-</u>	<u>147,877</u>	<u>158,186</u>
FUNDS CARRIED FORWARD	<u><u>136,759</u></u>	<u><u>-</u></u>	<u><u>136,759</u></u>	<u><u>147,877</u></u>

MUCH HADHAM PRE-SCHOOL

BALANCE SHEET

For the Year Ended 31 August 2021

		<u>31.8.21</u>	<u>31.8.20</u>
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	1,660	2,168
CURRENT ASSETS:			
Debtors	4	25,567	21,951
Cash at bank		<u>112,865</u>	<u>127,016</u>
		<u>138,432</u>	<u>148,967</u>
CREDITORS: Amounts falling due within one year	5	<u>3,333</u>	<u>3,258</u>
NET CURRENT ASSETS		<u>135,099</u>	<u>145,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>136,759</u>	<u>147,877</u>
FUNDS:			
Unrestricted funds		<u>136,759</u>	<u>147,877</u>
		<u>136,759</u>	<u>147,877</u>

APPROVED AND AUTHORISED FOR ISSUE ON BEHALF OF THE TRUSTEES:

Mrs Stephanie White
Chair

Date: 26 May 2022

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 August 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with applicable accounting standards including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In accordance with FRS 102 (3.3 A), the Charity is a public benefit entity that has applied the "PBE" prefixed paragraphs.

The financial statements are presented in sterling and rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income is generated from pre-school children attendance fees, and some are funded by the local Government grants.

Grants

Revenue grants are included in the Income and Expenditure Account in the year to which they relate. All other income is included in the year in which received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any impairment losses Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Playground Equipment – 33.3% straight line
Fixtures and Fittings – 33.3% straight line

Cash at bank and in hand

Cash at bank and in hand includes; bank current accounts and bank deposit accounts with no withdrawal limitations.

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 August 2021**

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial Instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the Charity becomes a party to the contractual provisions of the instrument.

Trade (including rental) and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Charity will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the Charity's cash management.

Interest bearing bank loans, overdrafts and other loans which meet the criteria to be classified as basic financial instruments are initially recorded at the present value of cash payable to the bank, which is ordinarily equal to the proceeds received net of direct issue costs. These liabilities are subsequently measured at amortised cost, using the effective interest rate method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund.

Value Added Tax

The charity is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of VAT.

2. TAXATION

The company is a registered charity as defined in the Charities Act 2011 and as such no taxation has been provided for on the charity's charitable activities.

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2021

3. **TANGIBLE FIXED ASSETS**

	<u>Fixtures & Fittings</u>	<u>Playground Equipment</u>	<u>Totals</u>
	£	£	£
COST:			
As at 1 September 2020	5,442	17,107	22,549
Additions	<u>1,458</u>	<u>-</u>	<u>1,458</u>
As at 31 August 2021	<u>6,900</u>	<u>17,107</u>	<u>24,007</u>
DEPRECIATION:			
As at 1 September 2020	3,274	17,107	20,381
Charge for year	<u>1,966</u>	<u>-</u>	<u>1,966</u>
As at 31 August 2021	<u>5,240</u>	<u>17,107</u>	<u>22,347</u>
NET BOOK VALUE:			
As at 31 August 2021	<u>1,660</u>	<u>-</u>	<u>1,660</u>
As at 31 August 2020	<u>2,168</u>	<u>-</u>	<u>2,168</u>

4. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Fees due	12,507	8,536
Other debtors	652	1,007
Prepayments	<u>12,408</u>	<u>12,408</u>
	<u>25,567</u>	<u>21,951</u>

5. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Other creditors	467	492
Accrued expenses – Accountancy/Payroll	<u>2,866</u>	<u>2,766</u>
	<u>3,333</u>	<u>3,258</u>

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

7. STAFF COSTS

	31.8.21	31.8.20
	£	£
Wages and salaries	80,289	75,900
Employer's pension	<u>732</u>	<u>729</u>
	<u>81,021</u>	<u>76,629</u>
	No.	No.
The average number of persons employed during the year was	11	10

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2021

8. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds General	Restricted Fund Playground Fund	Total 2020	Total 2019
	£	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
Voluntary income from events	-	-	-	447
Charitable activities	94,294	-	94,294	143,635
Other	195	-	195	86
TOTAL	<u>94,489</u>	<u>-</u>	<u>94,489</u>	<u>144,168</u>
EXPENDITURE ON:				
Raising funds	-	-	-	285
Charitable activities	103,039	-	103,039	104,703
Governance costs	1,759	-	1,759	900
TOTAL RESOURCES EXPENDED	<u>104,798</u>	<u>-</u>	<u>104,798</u>	<u>105,888</u>
NET (EXPENDITURE)/INCOME	(10,309)	-	(10,309)	38,280
TRANSFERS BETWEEN FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	(10,309)	-	(10,309)	38,280
RECONCILIATION OF FUNDS:				
FUNDS BROUGHT FORWARD	<u>158,186</u>	<u>-</u>	<u>158,186</u>	<u>119,906</u>
FUNDS CARRIED FORWARD	<u>147,877</u>	<u>-</u>	<u>147,877</u>	<u>158,186</u>

MUCH HADHAM PRE-SCHOOL
REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
MUCH HADHAM PRE-SCHOOL

I report to the charity trustees on my examination of the financial statements of the Charity for the year ended 31 August 2021 as set out on pages 7 to 13.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jan Rickler FCA
Chartered Accountant
Alwyns LLP
Crown House
151 High Road
Loughton
Essex
IG10 4LG

Dated: 31 May 2022

MUCH HADHAM PRE-SCHOOL

England & Wales - Charity number 298642

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
MUCH HADHAM PRE-SCHOOL

Crown House
151 High Road
Loughton
Essex
IG10 4LG

MUCH HADHAM PRE-SCHOOL

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for the Year Ended 31 August 2020

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MUCH HADHAM PRE-SCHOOL

GENERAL INFORMATION
for the Year Ended 31 August 2020

TRUSTEES:

Mrs Stephanie White (Chair)
Mrs Emma Riedo (Secretary)
Mr Ben Catt (Treasurer)
Mrs Gemma Greenwood
Mrs Natalie Vella
Mrs Laura Clempson
Mrs Kat Moore
Mrs Hannah Kendall (joined 9 March 2020)
Mrs Kristin Medley (joined 9 March 2020)
Mrs Chloë Burroughs (resigned 24 October 2019)
Mrs Lucy Woodcock (joined 17 May 2021)

ADDRESS:

Oudle Lane
Much Hadham
Hertfordshire
SG10 6DQ

INDEPENDENT EXAMINER:

Jan Rickler FCA
Chartered Accountant
Alwyns LLP
Crown House
151 High Road
Loughton Essex
IG10 4LG

CHARITY REGISTRATION NUMBER:

298642

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES for the Year Ended 31 August 2020

Much Hadham Pre-School (formerly Much Hadham Playgroup) is a registered charity and a member of the Early Years Alliance (the trading name of the Pre-school Learning Alliance). We aim to provide care, education, and fun for the pre-school aged children of Much Hadham and the surrounding area and are regulated by Ofsted.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) effective 1 January 2015. The report includes an account of those activities undertaken by the charity to further its charitable purposes for the public benefit. They have also complied with the duty in the Charities Act 2011 to have regard to public benefit guidance published by the Commission.

The committee members for the year 2020 were:

Mrs Stephanie White (Chair)
Mrs Emma Riedo (Secretary)
Mr Ben Catt (Treasurer)
Mrs Gemma Greenwood
Mrs Natalie Vella
Mrs Laura Clempson
Mrs Kat Moore
Mrs Hannah Kendall (joined 9 March 2020)
Mrs Kristin Medley (joined 9 March 2020)
Mrs Chloë Burroughs (resigned 24 October 2019)

The Committee was elected for a term of one year, and most will become eligible for re-election, provided they have not already served more than 6 years. **60% of the Committee must be parents of children at Pre-School at the time of their election.** Election is by voting by all attending the Annual General Meeting. All parents of Pre-School children are invited to that meeting.

Chairman's Report

Much Hadham Pre-School ("MHPS") operates in a purpose-built building in the grounds of St Andrew's CofE Primary School ("St Andrew's School"). The building and the land on which it stands is owned by the Diocese of St Albans, which also owns St. Andrew's School. MHPS has a 50-year lease over the building at a rent of £10 per annum. This lease gives MHPS the right to use the building until 12:45pm each day. St Andrew's School has the right to use the building in the afternoons. However, St Andrew's School opened its own Early Years Foundation Unit in September 2011 which means that it no longer uses the Pre-School building. Therefore, with the agreement of St Andrew's School, MHPS continues to have sole use of the building and runs additional lunch club and afternoon sessions to complement St Andrew's Schools Early Years Foundation Unit, which only runs in the mornings. Accordingly, many of the children attending St Andrew's Early Years Foundation Unit in the mornings make use of the Pre-School lunch club and afternoon sessions on at least one day of the week. In addition, since September 2019 MHPS runs breakfast and after-school clubs to support the families of St Andrew's School.

St Andrew's School has a duty to maintain the building but budgetary constraints within St Andrew's School and the close working relationship and co-operation between St Andrew's School and Much Hadham Pre-School have meant that, in practice, Much Hadham Pre-School has always largely met the cost of maintenance of the building. As St Andrew's is not currently using the building the running costs fall to Much Hadham Pre-School.

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES for the Year Ended 31 August 2020

Day to Day

In the year to August 2020 MHPS has continued to run the following sessions 5 days per week during term time:

for pre-school age children (over 2 years 6 months to the September they start school reception)

- a morning session from 9am-12pm for any children
- a lunch club from 12pm to 1pm for any children over 3 years; and
- an afternoon session from 1pm to 3pm again for any children over 3 years;

for any children aged 3 years and above attending St Andrew's School and MHPS:

- a breakfast club (including breakfast) from 7.30am to 9am; and
- an after-school club (including a light meal) from 3.00pm to 6pm on Mondays to Thursdays.

In the winter term and the spring term numbers of children on the register matched those in previous years and the breakfast and afterschool clubs continued to prove popular with good levels of attendance at all sessions offered.

COVID-19

Unfortunately, due to the outbreak of the COVID-19 Pandemic MHPS was forced to shut its doors on 20 March 2020 in line with the Governments requirements. All activities at MHPS ceased at this time and staff and children stayed at home along with the rest of the country. The staff offered a small online presence to support the children and families during the unprecedented times posting videos and activities to keep in touch with everyone during the closure.

The committee and staff continued to keep abreast of the Governments guidelines through out the period of closure. Following the Government's announcement to try to reopen schools and childcare settings in June 2020 with "bubbles" the committee and staff carried out a risk analysis and garnered opinion from parents as to whether they would be sending their children back to MHPS in the uncertain period. In light of this exercise the decision was taken from both a health and safety and financial viewpoint to keep MHPS closed until September 2020.

Full preparations were to be undertaken over what would have been the summer holidays to ensure opening in September 2020 whilst continuing to evaluate the situation in regards to the COVID-19 pandemic and the advice and guidelines set by the Government.

Staff

The MHPS staff as at the year ending August 2020 are:

- Mrs Maria Pavlou (Manager, Early Years Foundation degree);
- Mrs Jayne Clarke (Deputy Manager and Senco, NVQ Level 3);
- Mrs Annica Farley (NVQ Level 3);
- Mrs Alison Kitson (NVQ Level 2);
- Mrs Marlene Bilson (NVQ Level 2);
- Mrs Joanne Raffill (QTS);

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2020**

- Charlotte Hartnell (Level 2)
- Mrs Julia Kendle (NVQ Level 3)
- Mrs Cathy O'Sullivan (NVQ Level 3)

Staffing levels have enabled us to have at least 4 members of staff per day when required and to cover the additional breakfast and after-school sessions offered. As necessary staff have attended additional professional development training as appropriate including safety and first aid training in this financial year. All staff hold valid first aid certificates, child protection knowledge is up to date and appropriate staff hold the necessary food hygiene certificate.

The Covid-19 pandemic has placed all the staff under additional pressure and in light of the closure of MHPS for the entire summer term this culminated in all the staff, except one member of staff to continue to undergo administrative duties, on the Government's furlough scheme. The staff were very accepting of the decision by the committee and have behaved very professionally throughout the situation. We are grateful for their support and hope they have continued to feel valued throughout.

Much Hadham Pre-School continues to be very proud of its excellent staff and continues to be committed to their training and development. The Committee thank all of our wonderful staff for their hard work and dedication throughout the year.

Fundraising and Events

In the first half of the year, we were able to hold the usual social activities, some with parents and siblings invited to join us, including, a pumpkin party, our Nativity production, and our Christmas party. All events have been a great success and it is wonderful to share the occasions with our children's families.

Sadly, due to the COVID-19 pandemic and closure of MHPS other activities that would have normally taken place such as the Lambing morning, Sports Day, leavers' party and an end of school year party did not go ahead.

In addition the MHPS Summer Ball which was being arranged for June 2020 had to be postponed. Regrettably, significant costs had already been expended towards the organising of the Summer Ball at the time the pandemic hit. However, we are grateful that majority of our suppliers for this event who have so far been willing to move the bookings to a future date. At the time of reporting this is now planned for June 2022 and we look forward to holding a fantastic 25th anniversary Ball and hope this proves an excellent source of fundraising.

Fundraising is an area to be considered by the committee in the upcoming next year. The general events only account for a small amount of fundraising profit, which although beneficial needs considering with the wider picture, and the future position regarding the Summer Ball also needs to be considered.

Our Assisted Places Scheme funded by our fundraising events remained able to offer up to 2 sessions per week for each of 2 children who would benefit from the opportunity to attend Much Hadham Pre-School but would not otherwise be able to do so. In the year ending August 2020 no funded places were taken up.

Expenditure

The Much Hadham Pre-School Committee continues to be conscious that (for the reasons set out above) the costs of maintaining the Pre-School building in future years will have to be substantially (if not wholly) borne by Much Hadham Pre-School. The Committee therefore continue to reserve funds for this purpose.

Given the onset of the Covid-19 pandemic expenditure and the uncertainty this brought to financials no additional expenditure was halted and will be considered once the financial effect of the COVID-19 pandemic is known.

MUCH HADHAM PRE-SCHOOL

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2020**

General

The Much Hadham Pre-School Committee continued the appointment of Coralmead to carry out the administrative aspects of the Treasurer role such as bookkeeping, salaries, pensions, invoicing etc and thanks them for their diligence in their role.

Finally, a huge thank you to all members of the Much Hadham Pre-School Committee for all their efforts this year. All members of the Committee have worked very hard and have been most generous with their time and skills and MHPS is indebted for the support.

Treasurer's Report

The Statement of Financial Activities which follows has been reported on by an Independent Examiner.

As at 31 August 2020, the Pre-School had unrestricted funds of £147,877.

For the year ended 31 August 2020, Much Hadham Pre-School generated a net negative movement in funds of £10,309 compared to a positive movement of £38,280 in the prior year. Financial performance was severely impacted by the onset of the COVID-19 pandemic, which led to the closure of the Pre-School for all of the summer term and reduced fee income accordingly. Revenues were down materially and costs (which are largely fixed) were broadly flat compared to the prior year. The Pre-School benefitted from using the Government's furlough scheme and received a cash grant of £18,247 during the financial year.

Our income of £94,489 included (i) £75,636 of childcare funding provided via Hertfordshire County Council and fees paid by parents or employer childcare vouchers for sessions not covered by Government funding; (ii) the government furlough grant of £18,427; (iii) bank interest of £195; and (iv) other income of £411.

There was total expenditure in the year of £104,798. Our main costs were salaries (£76,629), utilities (£4,977), catering (£4,245), *which is shown in the accounts as 'Snacks, Milk etc.'*, and materials & equipment (£4,009).

Fundraising activities were nil as the fundraising Ball was postponed due to the pandemic.

The Committee decided to maintain parent funded fees at £5.00 per hour, in line with Government funding. We will continue to review our fees each year in light of our financial position, including the reserves we hold.

At the time of writing this report, the severe impact of the COVID-19 impact was continued to impact the finances of Much Hadham Pre-School into 2020/21, but we continue to be financially viable given the prudent reserves position which has been built up over time. We expect the Pre-School to return to a sustainable financial footing as the Pre-School reopened fully in September 2021 with good levels of children registered.

We continue to be positive about the Pre-School's medium-term future, believing it provides an excellent community service and value for money compared to private sector provision. We will continue to invest in facilities, equipment, staffing levels and training.

MUCH HADHAM PRE-SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the Year Ended 31 August 2020

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

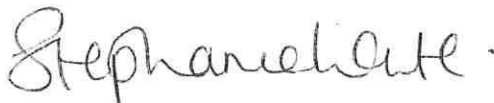
In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD OF TRUSTEES

Mrs Stephanie White



Date:

14 October 2021

MUCH HADHAM PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31 August 2020

	Unrestricted Funds	Restricted Fund Playground Fund	Total	Total
Notes	General	Fund	2020	2019
	£	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
Voluntary income from events	-	-	-	447
Charitable activities	94,294	-	94,294	143,635
Other	195	-	195	86
TOTAL	94,489	-	94,489	144,168
EXPENDITURE ON:				
Raising funds	-	-	-	285
Charitable activities	103,039	-	103,039	104,703
Governance costs	1,759	-	1,759	900
TOTAL RESOURCES EXPENDED	104,798	-	104,798	105,888
NET (EXPENDITURE)/ INCOME	(10,309)	-	(10,309)	38,280
TRANSFERS BETWEEN FUNDS	-	-	-	-
NET MOVEMENT IN FUNDS	(10,309)	-	(10,309)	38,280
RECONCILIATION OF FUNDS:				
FUNDS BROUGHT FORWARD	158,186	-	158,186	119,906
FUNDS CARRIED FORWARD	147,877	-	147,877	158,186

MUCH HADHAM PRE-SCHOOL

BALANCE SHEET

For the Year Ended 31 August 2020

		<u>31.8.20</u>	<u>31.8.19</u>
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	2,168	3,001
CURRENT ASSETS:			
Debtors	4	21,951	3,981
Cash at bank		<u>127,016</u>	<u>156,547</u>
		<u>148,967</u>	<u>160,528</u>
CREDITORS: Amounts falling due within one year	5	<u>3,258</u>	<u>5,343</u>
NET CURRENT ASSETS		<u>145,709</u>	<u>155,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>147,877</u>	<u>158,186</u>
FUNDS:			
Unrestricted funds		<u>147,877</u>	<u>158,186</u>
		<u>147,877</u>	<u>158,186</u>

APPROVED AND AUTHORISED FOR ISSUE ON BEHALF OF THE TRUSTEES:

Mrs Stephanie White
Chair



Date: 14 October 2021

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with applicable accounting standards including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In accordance with FRS 102 (3.3 A), the Charity is a public benefit entity that has applied the "PBE" prefixed paragraphs.

The financial statements are presented in sterling and rounded to the nearest £1.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income is generated from pre-school children attendance fees, and some are funded by the local Government grants.

Grants

Revenue grants are included in the Income and Expenditure Account in the year to which they relate. All other income is included in the year in which received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any impairment losses Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Playground Equipment – 33.3% straight line
Fixtures and Fittings – 33.3% straight line

Cash at bank and in hand

Cash at bank and in hand includes; bank current accounts and bank deposit accounts with no withdrawal limitations.

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 August 2020**

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial Instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the Charity becomes a party to the contractual provisions of the instrument.

Trade (including rental) and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Charity will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the Charity's cash management.

Interest bearing bank loans, overdrafts and other loans which meet the criteria to be classified as basic financial instruments are initially recorded at the present value of cash payable to the bank, which is ordinarily equal to the proceeds received net of direct issue costs. These liabilities are subsequently measured at amortised cost, using the effective interest rate method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund.

Value Added Tax

The charity is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of VAT.

2. TAXATION

The company is a registered charity as defined in the Charities Act 2011 and as such no taxation has been provided for on the charity's charitable activities.

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020

3. TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u>	<u>Playground Equipment</u>	<u>Totals</u>
	£	£	£
COST:			
As at 1 September 2019	4,502	17,107	21,609
Additions	<u>940</u>	<u>-</u>	<u>940</u>
As at 31 August 2020	<u>5,442</u>	<u>17,107</u>	<u>22,549</u>
DEPRECIATION:			
As at 1 September 2019	1,501	17,107	18,608
Charge for year	<u>1,773</u>	<u>-</u>	<u>1,773</u>
As at 31 August 2020	<u>3,274</u>	<u>17,107</u>	<u>20,381</u>
NET BOOK VALUE:			
As at 31 August 2020	<u>2,168</u>	<u>-</u>	<u>2,168</u>
As at 31 August 2019	<u>3,001</u>	<u>-</u>	<u>3,001</u>

4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Fees due	8,536	3,981
Other debtors	1,007	-
Prepayments	<u>12,408</u>	<u>-</u>
	<u>21,951</u>	<u>3,981</u>

5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Other creditors	492	2,847
Accrued expenses – Accountancy/Payroll	2,766	1,996
Holding Account - fees	<u>-</u>	<u>500</u>
	<u>3,258</u>	<u>5,343</u>

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

7. STAFF COSTS

	31.8.20	31.8.19
	£	£
Wages and salaries	75,900	72,431
Employer's pension	<u>729</u>	<u>525</u>
	<u>76,629</u>	<u>72,956</u>
	No	No
The average number of persons employed during the year was	10	10

MUCH HADHAM PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020

8. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds General	Restricted Fund Playground Fund	Total 2019	Total 2018
	£	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
Voluntary income from events	447	-	447	22,507
Charitable activities	143,635	-	143,635	69,370
Other	86	-	86	54
TOTAL	<u>144,168</u>	<u>-</u>	<u>144,168</u>	<u>91,931</u>
EXPENDITURE ON:				
Raising funds	285	-	285	27,659
Charitable activities	104,703	-	104,703	68,010
Governance costs	900	-	900	840
TOTAL RESOURCES EXPENDED	<u>105,888</u>	<u>-</u>	<u>105,888</u>	<u>96,509</u>
NET INCOME/(EXPENDITURE)	38,280	-	38,280	(4,578)
TRANSFERS BETWEEN FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	38,280	-	38,280	(4,578)
RECONCILIATION OF FUNDS:				
FUNDS BROUGHT FORWARD	<u>119,906</u>	<u>-</u>	<u>119,906</u>	<u>124,484</u>
FUNDS CARRIED FORWARD	<u>158,186</u>	<u>-</u>	<u>158,186</u>	<u>119,906</u>

MUCH HADHAM PRE-SCHOOL
REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
MUCH HADHAM PRE-SCHOOL

I report to the charity trustees on my examination of the financial statements of the Charity for the year ended 31 August 2020 as set out on pages 7 to 13.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

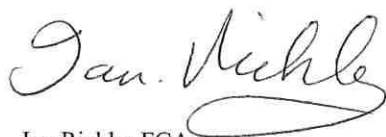
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jan Rickler FCA
Chartered Accountant
Alwyns LLP
Crown House
151 High Road
Loughton
Essex
IG10 4LG

Dated:

9/12/21