

# THE SIR GEOFFREY TODD TRUST

England & Wales · Charity number 298597

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1988-02-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Chase  
Chichester Road  
Midhurst  
West Sussex  
GU29 9QE

**Phone** 07713248031

## Activities

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**Objects:** (1) THE OBJECT OF THE CHARITY IS THE RELIEF OF PERSONS IN NEED WHO ARE SICK OR CONVALESCENT AND WHO LACK THE FINANCIAL RESOURCES TO CONTINUE THEIR MEDICAL TREATMENT OR CONVALESCENCE.(2) THE TRUSTEES MAY RELIEVE THOSE ELIGIBLE FOR ASSISTANCE BY: (A) MAKING GRANTS OF MONEY TO THEM; OR (B) PROVIDING OR PAYING FOR GOODS, SERVICES OR FACILITIES FOR THEM; OR (C) MAKING GRANTS OF MONEY TO OTHER PERSONS OR BODIES WHO PROVIDE GOODS, SERVICES OR FACILITIES TO THOSE ELIGIBLE FOR ASSISTANCE.(3) THE TRUSTEES MUST GIVE A PREFERENCE TO PERSONS RESIDENT IN MIDHURST AND SURROUNDING AREAS.

**Activities:** Grants to individuals and organisations for medical and related purposes.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED, BUT PREFERENCE GIVEN TO THOSE RESIDENT IN MIDHURST AND SURROUNDING AREAS.
- Hampshire
- Surrey
- West Sussex

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£35,253	£58,298	-	-
2023-12-31	£34,835	£9,378	-	-
2022-12-31	£8,939	£53,382	-	-
2021-12-31	£10,025	£43,458	-	-
2020-12-31	£12,961	£21,066	-	-

## Trustees

Name	Role	Appointed
<b>Dr James Hugh Macalister Horne BM BCh</b>	Chair	2014-04-25
DR ANDREW HOPKIRK		2006-08-16
Dr Nalini Rangesh		2023-04-21
Jonathan Keith Fife		2024-11-15
Jonathon Richard Culley		2023-04-21
Margaret Anne Jones		2023-04-21
Rosemary Richardson		2020-09-25
Sandra Anne Evans		2018-12-14

**THE SIR GEOFFREY TODD TRUST**

England & Wales - Charity number 298597

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# Accounts

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LEWIS BROWNLEE



LEWIS BROWNLEE

A PARTNER TO YOUR SUCCESS

Chichester office:  
Appledram Barns, Birdham Road, Chichester, West Sussex PO20 7EQ

Midhurst office:  
Grange House, Grange Road, Midhurst, West Sussex GU29 9LS

Whiteley office:  
Office 19 Steel House, 4300 Parkway, Whiteley, Hampshire PO15 7FP

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E: [info@lewisbrownlee.co.uk](mailto:info@lewisbrownlee.co.uk)

W: [www.lewisbrownlee.co.uk](http://www.lewisbrownlee.co.uk)

Mrs Rosemary Richardson  
Dr Hugh Horne  
The Sir Geoffrey Todd Trust  
The Chase  
Chichester Road  
Midhurst  
West Sussex  
GU29 9QE

29 September 2025

Our Ref: T8016/MW/APS/SM

Dear Hugh and Rosemary

**The Sir Geoffrey Todd Trust  
Accounts for the year ended 31 December 2024**

I am pleased to enclose the following:

**1. The full accounts for the Trust for the year ended 31 December 2024.**

Please read through the accounts and provided you are happy with them please electronically sign them. The Independent Examiner's Report will then be completed, and a copy of the accounts will be sent by email.

The accounts have been prepared from the records provided. Hugh signs both the Trustees Report and the Balance Sheet. Rosemary signs just the balance sheet.

If you have any queries in relation to the above or would like to discuss the accounts with me in more detail, please do not hesitate to contact me.

Your accounting records are now ready for collection. Please contact the office to make suitable arrangements for collection.

Thank you very much for your assistance and thank you for choosing to work with us.

Yours sincerely

Adrian Sharp

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
THE SIR GEOFFREY TODD TRUST

Lewis Brownlee (Chichester) Limited  
Grange House  
Grange Road  
Midhurst  
West Sussex  
GU29 9LS

THE SIR GEOFFREY TODD TRUST  
CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

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THE SIR GEOFFREY TODD TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Trust was founded in memory of the late Sir Geoffrey Todd, Medical Superintendent of King Edward VII Hospital, Midhurst from 1935 to 1970. Its primary purpose is to provide financial support to applicants living in Midhurst and the surrounding area, who require medical treatment or equipment for medical conditions, which may not be easily available through the NHS or Social Services, and which otherwise may not be readily affordable.

The Trustees have acquired considerable knowledge of the continuing problem of mental health difficulties experienced by many schoolchildren throughout the UK and in this area. We have recognised this need over the past few years and we continue to receive many applications from our local schools.

##### Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit and decide what activities the Trust should undertake as a result.

#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable activities

As in the past, the Trust has continued to work alongside the William Heather Will Trust (WHWT) in providing financial support for two of the counsellors at Midhurst Rother College, our excellent local secondary school. With about 10% of students benefitting from professional help every year, we recognise the importance of the grants we make to this school.

The Trustees have also provided grants to five local primary schools during the year, aimed towards helping various distressed youngsters. These children benefit from the attention of a Nurture Unit, partially funded by the Trust, at Easebourne Primary School, and from professional help provided by play therapists at Slindon, Petworth, Fernhurst and Harting. As in previous years, and alongside the WHWT, funding was again provided to support the important role of an experienced family support worker at Fernhurst.

Following a request from one of the GP partners at the Midhurst Medical Centre, a nebuliser was purchased for use by a patient of hers with chronic respiratory problems. Funding was also provided for the purchase of three nebulisers for general use when necessary by patients on a loan basis.

Ten years after he had initiated the Midhurst Shopping Service, aiming to significantly improve the general wellbeing of elderly residents, Trustee Dr Andrew Hopkirk decided to step down from his energetic and enthusiastic leadership of the service. Recognition was made of the huge amount of dedicated work put in by Dr Hopkirk over the past decade. Fellow Trustee Mrs Sandra Evans agreed to take over the organisation of the service, and Mrs Rosemary Richardson volunteered to act as liaison officer with the community bus (MyBus) committee.

THE SIR GEOFFREY TODD TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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## FINANCIAL REVIEW

### Financial position

The level of investment income has reduced slightly from £9,733 to £9,583. A £25,000 donation was also received from "The Friends of Midhurst Community Hospital". Expenditure has increased from £9,378 to £58,298. This is explained by the grants paid out totalling £51,280, a significant increase from the £3,850 paid out in the previous year.

At the year end the Trust continues to be in a strong financial position, holding reserves of £340,453 ( £344,062 -2023).

The Trust continues to enjoy a healthy financial situation while attempting to respond positively from increasing requests for funding, particularly from our local schools.

We remain satisfied that the assets of the Trust are being used efficiently to achieve its aims, with regular review of income from our investments with Investec and BNY Mellon.

Should any donations be received under Gift Aid or Deeds of Covenant, recoverable income tax would be recognised on each occasion.

### Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 18 months expenditure. This level of reserves has been maintained throughout the year.

## FUTURE PLANS

With the continuing situation of a mental health crisis among schoolchildren, partly related to the COVID pandemic, we shall continue supporting our local youngsters through funding various forms of extra professional help in our schools. With the continuing inadequacy of local authority funding, this is particularly important.

We shall continue to ensure that our local GPs and other health professionals are fully aware of the Trust's existence, with encouragement to apply for funding for individual patients with medical problems when appropriate. We must not forget the fundamental aim of the Trust, 'the relief of sickness', aiming to help those in particularly difficult circumstances. However, our funds are limited and we may be unable to provide adequate financial support for various expensive surgical and orthopaedic procedures.

Finally, special thanks to all my fellow Trustees for all their enthusiasm and dedicated work in all aspects of the Trust's activities, and in supporting our local community in this way.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The Trust was established by a charitable trust deed on 14 January 1988-as amended on 6 June 2005.

### Recruitment and appointment of new trustees

Each Trustee is appointed for his/her general experience and skills, with no specific training or induction felt to be necessary. New Trustees are provided with a 'welcome pack' and directed to the Charity Commission website and specifically to the introductory guide 'The essential Trustee: what you need to know, what you need to do'(CC3).

We are sad to report the death of Mr Graham Evans in May 2024. Having joined the committee of Trustees in 2014, his wise words of advice, based on his considerable legal experience as a solicitor, was much appreciated on many occasions and he is much missed.

We were fortunate to have been able to appoint Mr Jon Fife as a Trustee in November 2024. He also has a wide range of knowledge and experience as a solicitor and has previously served as a trustee for another charity and as a governor at a local primary school.

### Organisational structure

The Trustees aim to meet regularly through each year, primarily to discuss applications for grants. When felt to be appropriate, the size of each grant is decided after consideration of the applicant's request and needs, and after review of the funds available.

THE SIR GEOFFREY TODD TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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STRUCTURE, GOVERNANCE AND MANAGEMENT

GDPR and policy statements

As in previous years, the Trustees continue to ensure confidentiality for all applicants by following General Data Protection Regulations. All individuals seeking financial support are advised that a copy of the Trust's Privacy Policy is available on request.

The policies of Conflict of Interest, Risk and Investment are as usual held by the Trust and subject to regular review, as are the policies of Risk as applied to the Shopping Service.

Risk management

Having assessed the risks to which the charity may be exposed, the Trustees are satisfied that systems are in place to mitigate exposure to such risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298597

Principal address

R Richardson  
The Chase  
Chichester Road  
Midhurst  
West Sussex  
GU29 9QE

Trustees

Dr A Hopkirk  
G Evans (deceased 2/5/2024)  
Dr H Horne  
Mrs S Evans  
Mrs R Richardson  
Ms M A Jones  
J R Culley  
Dr N Rangesh  
J K Fife (appointed 15/11/2024)

Independent Examiner

Melanie Welsh FCCA ACA  
Lewis Brownlee (Chichester) Limited  
Grange House  
Grange Road  
Midhurst  
West Sussex  
GU29 9LS

Bankers

Barclays Bank PLC  
North Street  
Midhurst  
West Sussex  
GU29 9DL

THE SIR GEOFFREY TODD TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

Investment advisers  
Rathbones  
30 Gresham Street  
London  
EC2V 7QN

Delegated management  
Mrs R Richardson

07 October 2025 | 11:40 BST

Approved by order of the board of trustees on ..... and signed on its behalf by:

Signed by:



.....6FF89207720C4C0.....

Dr H Horne - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SIR GEOFFREY TODD TRUST

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Independent examiner's report to the trustees of The Sir Geoffrey Todd Trust

I report to the charity trustees on my examination of the accounts of The Sir Geoffrey Todd Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melanie Welsh FCCA ACA

Lewis Brownlee (Chichester) Limited  
Grange House  
Grange Road  
Midhurst  
West Sussex  
GU29 9LS

Date: .....

THE SIR GEOFFREY TODD TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		25,670	25,102
Investment income	2	<u>9,583</u>	<u>9,733</u>
Total		<u>35,253</u>	<u>34,835</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	2,015	1,956
Charitable activities			
Grants payable		51,280	3,850
Other	4	<u>5,003</u>	<u>3,572</u>
Total		<u>58,298</u>	<u>9,378</u>
Net gains on investments		<u>19,436</u>	<u>12,090</u>
NET INCOME/(EXPENDITURE)		(3,609)	37,547
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		344,062	306,515
TOTAL FUNDS CARRIED FORWARD		<u><u>340,453</u></u>	<u><u>344,062</u></u>

The notes form part of these financial statements

THE SIR GEOFFREY TODD TRUST

BALANCE SHEET  
31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	325,959	309,287
<b>CURRENT ASSETS</b>			
Debtors	7	560	1,593
Cash at bank and in hand		18,074	33,182
		<u>18,634</u>	<u>34,775</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,100)	-
<b>NET CURRENT ASSETS</b>		<u>16,534</u>	<u>34,775</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		342,493	344,062
<b>ACCRUALS AND DEFERRED INCOME</b>	9	(2,040)	-
<b>NET ASSETS</b>		<u>340,453</u>	<u>344,062</u>
<b>FUNDS</b>	10		
Unrestricted funds		340,453	344,062
<b>TOTAL FUNDS</b>		<u>340,453</u>	<u>344,062</u>

07 October 2025 | 11:40 BST

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

Signed by:  
  
.....6PF89207720C4C0.....  
H Horne - Trustee

Signed by:  
  
.....02C51B5D85FE421.....  
R Richardson - Trustee

The notes form part of these financial statements

## THE SIR GEOFFREY TODD TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at market value.

The presentational currency of the financial statements is in Pound Sterling (£) which is rounded to the nearest pound (£).

**Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Incoming resources**

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

**Voluntary Income**

Donations are recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received.

**Income from Charitable Activities**

Income is recognised when the money is received.

**Income from Investments**

Dividends are accounted for when due and payable.

Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

**All other income**

All other income is recognised in the period to which it relates.

Income received in advance is deferred to the period to which it relates.

**Gains and losses on investments**

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

**Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

The management and activities of the charity are carried out by volunteers. This income and cost is not included in the financial statements as this voluntary contribution to the work of the charity is incalculable.

**Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the charity.

**Taxation**

The charity is exempt from tax on its charitable activities.

## THE SIR GEOFFREY TODD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 1. ACCOUNTING POLICIES - continued

## Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## Financial instruments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value.

## 2. INVESTMENT INCOME

	2024	2023
	£	£
Income from listed investments	<u>9,583</u>	<u>9,733</u>

## 3. RAISING FUNDS

## Investment management costs

	2024	2023
	£	£
Portfolio management	<u>2,015</u>	<u>1,956</u>

## 4. OTHER

	2024	2023
	£	£
Support costs	<u>5,003</u>	<u>3,572</u>

Support costs £5,003 includes the Independent Examination fee of £4,140 for two years (2023- £3,572 includes a fee of £1,740).

## 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

## THE SIR GEOFFREY TODD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 5. TRUSTEES' REMUNERATION AND BENEFITS - continued

## Trustees' expenses

Parking and fuel expenses in the sum of £530 (£939-2023) were reimbursed to the 6 volunteer drivers in respect of maintaining the community shopping scheme moving forward.

## 6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	309,287
Additions	72,833
Disposals	(75,944)
Revaluations	19,783
	<u>325,959</u>
At 31 December 2024	325,959
NET BOOK VALUE	
At 31 December 2024	<u>325,959</u>
At 31 December 2023	<u>309,287</u>

There were no investment assets outside the UK.

If listed investments had not been revalued they would have been included at their historical cost of £232,230.

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	560	1,593
	<u>560</u>	<u>1,593</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	2,100	-
	<u>2,100</u>	<u>-</u>

## 9. ACCRUALS AND DEFERRED INCOME

	2024 £	2023 £
Accruals and deferred income	2,040	-
	<u>2,040</u>	<u>-</u>

## THE SIR GEOFFREY TODD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 10. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	344,062	(3,609)	340,453
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>344,062</u>	<u>(3,609)</u>	<u>340,453</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	35,253	(58,298)	19,436	(3,609)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>35,253</u>	<u>(58,298)</u>	<u>19,436</u>	<u>(3,609)</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	306,515	37,547	344,062
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>306,515</u>	<u>37,547</u>	<u>344,062</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,835	(9,378)	12,090	37,547
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>34,835</u>	<u>(9,378)</u>	<u>12,090</u>	<u>37,547</u>

## THE SIR GEOFFREY TODD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	306,515	33,938	340,453
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>306,515</u>	<u>33,938</u>	<u>340,453</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	70,088	(67,676)	31,526	33,938
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>70,088</u>	<u>(67,676)</u>	<u>31,526</u>	<u>33,938</u>

## 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 nor for the year ended 31 December 2023.

## THE SIR GEOFFREY TODD TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,670	25,102
Investment income		
Income from listed investments	<u>9,583</u>	<u>9,733</u>
Total incoming resources	35,253	34,835
EXPENDITURE		
Investment management costs		
Portfolio management	2,015	1,956
Charitable activities		
Grants to institutions	51,280	3,850
Support costs		
Management		
Administrative expenses	863	1,832
Governance costs		
Accountancy fees	<u>4,140</u>	<u>1,740</u>
Total resources expended	<u>58,298</u>	<u>9,378</u>
Net (expenditure)/income before gains and losses	(23,045)	25,457
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(347)</u>	<u>762</u>
Net (expenditure)/income	<u><u>(23,392)</u></u>	<u><u>26,219</u></u>

This page does not form part of the statutory financial statements

## Certificate Of Completion

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29 September 2025 | 15:24

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## Signer Events

Dr Hugh Horne

fam.horne@btinternet.com

Security Level: Email, Account Authentication  
(None)

## Signature

Signed by:

6FF89207720C4C0...

## Timestamp

Sent: 29 September 2025 | 15:31

Viewed: 29 September 2025 | 17:30

Signed: 07 October 2025 | 11:40

Signature Adoption: Pre-selected Style

Using IP Address:

2a00:23c6:9b3:ae01:c5b1:161c:6ea6:5e24

### Electronic Record and Signature Disclosure:

Accepted: 29 September 2025 | 17:30

ID: ba4ebb3f-9f8e-4832-bf97-d5fab3884e27

Rosemary Richardson

faganrm@aol.com

Security Level: Email, Account Authentication  
(None)

Signed by:

02C51B5D85FE421...

Sent: 07 October 2025 | 11:40

Viewed: 09 October 2025 | 16:30

Signed: 16 October 2025 | 18:04

Signature Adoption: Pre-selected Style

Using IP Address:

2a00:23c6:c788:8401:cc84:c715:6b30:6f60

### Electronic Record and Signature Disclosure:

Accepted: 09 October 2025 | 16:30

ID: 610bf133-da79-4b21-977e-56e5e7dfdbbb

Mel Welsh

mwelsh@lewisbrownlee.co.uk

Security Level: Email, Account Authentication  
(None)

Sent: 16 October 2025 | 18:04

### Electronic Record and Signature Disclosure:

Accepted: 16 October 2025 | 09:58

ID: 4077dc9e-e3c0-45e0-80d4-c1ce74b2851b

## In Person Signer Events

## Signature

## Timestamp

## Editor Delivery Events

## Status

## Timestamp

## Agent Delivery Events

## Status

## Timestamp

## Intermediary Delivery Events

## Status

## Timestamp

## Certified Delivery Events

## Status

## Timestamp

Carbon Copy Events	Status	Timestamp
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Adrian Sharp  
asharp@lewisbrownlee.co.uk  
Security Level: Email, Account Authentication  
(None)

**Electronic Record and Signature Disclosure:**  
Not Offered via DocuSign

Mrs Nell Rangesh  
nrangesh@gmail.com  
Security Level: Email, Account Authentication  
(None)

**Electronic Record and Signature Disclosure:**  
Not Offered via DocuSign

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	29 September 2025   15:31
Envelope Updated	Security Checked	03 October 2025   11:42
Envelope Updated	Security Checked	03 October 2025   11:42

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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- ii. send us an email to [hphillips@lewisbrownlee.co.uk](mailto:hphillips@lewisbrownlee.co.uk) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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- Until or unless you notify Lewis Brownlee (Chichester) Ltd as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Lewis Brownlee (Chichester) Ltd during the course of your relationship with Lewis Brownlee (Chichester) Ltd.

**THE SIR GEOFFREY TODD TRUST**

England & Wales - Charity number 298597

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# Accounts

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**REGISTERED CHARITY NUMBER: 298597**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE SIR GEOFFREY TODD TRUST**

Lewis Brownlee (Chichester) Limited  
Grange House  
Grange Road  
Midhurst  
West Sussex  
GU29 9LS

**THE SIR GEOFFREY TODD TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 12
<b>Detailed Statement of Financial Activities</b>	13

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**THE SIR GEOFFREY TODD TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Trust was founded in memory of the late Sir Geoffrey Todd, Medical Superintendent of King Edward VII Hospital, Midhurst from 1935 to 1970. Its primary purpose is to provide financial support to applicants living in Midhurst and the surrounding area, who require medical treatment or equipment for medical conditions, which may not be easily available through the NHS or Social Services, and which otherwise may not be readily affordable.

The Trustees continue to be well aware of the continuing problem of mental health difficulties, of varying severity, experienced by a significant number of schoolchildren nationally and in this area. We have continued to act positively to applications for grants from local schools for professional help that may not otherwise be affordable. In collaboration with the William Heather Will Trust, and with the help of a generous grant from The Friends of Midhurst Community Hospital, the Trustees have concentrated on this particular need, hopefully for the lasting benefit of many youngsters in our community.

**Public benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit and decide what activities the Trust should undertake as a result.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Along with the William Heather Will Trust, the Trust has continued to support the vital work of two of the counsellors currently employed at our excellent local secondary school, Midhurst Rother College. The counsellors are helping a significant proportion of the students every year, and we know that the Trust's continuing financial assistance is greatly appreciated.

The Trustees have continued in their efforts to provide significant grants to several Primary Schools in the Rother Valley group of schools. We have continued our longstanding support through funding of the highly valued family support worker at Fernhurst and Camelsdale Primary Schools, and have also provided funding for a play therapist at Fernhurst.

Financial support was also provided for professional play therapists at the Primary Schools of Fittleworth and St James, Coldwaltham. Play therapy, we have learned, can be invaluable in helping to alleviate the mental health difficulties of particularly young children, whose problems may have been directly or indirectly affected by the Covid pandemic. Grants had also been promised to Amberley, Hollycombe and Midhurst Primary Schools but these were eventually not taken up.

Having been founded by trustee Dr Andrew Hopkirk, and with ongoing support of the Trust, the Midhurst Shopping Service continues to thrive. By providing an outlet for socialisation, it plays an active role in improving the mental health of elderly residents who may suffer from the effects of isolation and loneliness. It continues to be run with great efficiency by Dr Hopkirk, ably assisted by fellow trustee Mrs Sandra Evans, and supported by a willing group of helpers and drivers.

**THE SIR GEOFFREY TODD TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**FINANCIAL REVIEW**

**Financial position**

The level of investment income has increased from £8,939 to £9,733. A £25,000 donation was also received from "The Friends of Midhurst Community Hospital". Expenditure has reduced from £53,382 to £9,378. This is explained by the grants paid out only totalling £3,850, a significant reduction from the £48,560 paid out in the previous year.

At the year end the Trust continues to be in a strong financial position, holding balance sheet reserves of £344,062 ( £306,515 -2022).

The Trust continues to enjoy a healthy financial situation while attempting to respond positively from increasing requests for funding, particularly from our local schools.

We remain satisfied that the assets of the Trust are being used efficiently to achieve its aims, with regular review of income from our investments with Investec and BNY Mellon.

Should any donations be received under Gift Aid or Deeds of Covenant, recoverable income tax would be recognised on each occasion.

**Reserves policy**

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 18 months expenditure. This level of reserves has been maintained throughout the year.

**FUTURE PLANS**

We remain confident that local medical and paramedical personnel are aware of the Trust's existence, especially with the continuing crisis in the NHS, with unacceptably long waiting lists for surgery and medical treatments. While we realise that grants towards private treatment can help an individual enormously, we are careful to ensure that there are important extenuating circumstances behind such applications.

Similarly, with the continuing mental health crisis among schoolchildren, including the very youngest pupils, we are certain that the Heads of all our local primary schools are aware that we could help with financial assistance, with the proviso that the trustees agree that an individual application is aimed towards 'the relief of sickness'.

**Acknowledgements**

Special thanks to Mrs J. Moncreiff for her almost twenty years of unstinting hard work as secretary for the Trust, following her move away from this area. She will be sorely missed.

And thanks also to Dr M. Broughton, who has decided to retire from the Trust due to his many other commitments. These have prevented him from attending as many meetings as he would have liked. His wise words of opinion and advice will also be missed.

Finally, I would like to thank all the Trustees for their hard work and enthusiasm during this year; with continuing signs of crisis in the NHS and in the mental health of our schoolchildren, the work of the Trust, reflecting the generous spirit of Sir Geoffrey Todd, has never been more important.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Trust was established by a charitable trust deed on 14 January 1988-as amended on 6 June 2005.

**THE SIR GEOFFREY TODD TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Each Trustee is appointed for his/her general experience and skills, with no specific training or induction felt to be necessary. New Trustees are provided with a 'welcome pack' and directed to the Charity Commission website and specifically to the introductory guide 'The essential Trustee: what you need to know, what you need to do'(CC3).

After discussion of this subject, a 'division of labour' was decided, the main features were:-

Mr J. Culley and Mrs A. Jones, both new Trustees and both with experience of teaching in Primary Schools, agreed to become liaison officers, in frequent contact with Heads and senior staff members of local Primary Schools and of Midhurst Rother College. Their visits to schools are proving invaluable in our relationships with the schools, and our efforts to help with individual pupils' mental health difficulties.

Mrs S. Evans would continue to assist Dr A. Hopkirk with the Shopping Service, organising duty rotas for the helpers and drivers.

Mrs R. Richardson has agreed to take over the role of secretary from Mrs J. Moncreiff, and another new Trustee, Mrs N Rangesh has agreed to assist Mrs Richardson in financial matters, and to act as treasurer for the Trustees.

**Organisational structure**

As in previous years, the Trustees continue to aim to meet at least three times a year, primarily to discuss applications for grants from local schools on behalf of local residents, and from local medical personnel for their patients, ie local residents.

When felt to be appropriate, the size of each individual grant has been decided after review of the funds available, and consideration of the applicant's request and needs.

**GDPR and policy statements**

As in previous years, the Trustees continue to ensure confidentiality for all applicants by following General Data Protection Regulations. All individuals seeking financial support are advised that a copy of the Trust's Privacy Policy is available on request.

The policies of Conflict of Interest, Risk and Investment are as usual held by the Trust and subject to regular review, as are the policies of Risk as applied to the Shopping Service.

**Risk management**

Having assessed the risks to which the charity may be exposed, the Trustees are satisfied that systems are in place to mitigate exposure to such risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

298597

**Principal address**

R Richardson  
The Chase  
Chichester Road  
Midhurst  
West Sussex  
GU29 9QE

**THE SIR GEOFFREY TODD TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Trustees**

Dr A Hopkirk  
Mrs J Moncreiff (resigned 21/4/2023)  
Dr M Broughton (resigned 21/6/2023)  
G Evans (resigned 2/5/2024)  
Dr H Horne  
Mrs S Evans  
Mrs R Richardson  
Ms M A Jones (appointed 21/4/2023)  
J R Culley (appointed 21/4/2023)  
Dr N Rangesh (appointed 21/4/2023)

**Independent Examiner**

Melanie Welsh FCCA ACA  
Lewis Brownlee (Chichester) Limited  
Grange House  
Grange Road  
Midhurst  
West Sussex  
GU29 9LS

**Bankers**

Barclays Bank PLC  
North Street  
Midhurst  
West Sussex  
GU29 9DL

**Investment advisers**

Investec Wealth & Investment Ltd  
30 Gresham Street  
London  
EC2V 7QN

**Delegated management**

Mrs R Richardson

Approved by order of the board of trustees on ..... 17<sup>th</sup> October 2024 ..... and signed on its behalf by:

.....  
Dr H Horne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SIR GEOFFREY TODD TRUST**

---

**Independent examiner's report to the trustees of The Sir Geoffrey Todd Trust**

I report to the charity trustees on my examination of the accounts of The Sir Geoffrey Todd Trust (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:  
  
365BB06018B24A5...

Melanie Welsh FCCA ACA

Lewis Brownlee (Chichester) Limited  
Grange House  
Grange Road  
Midhurst  
West Sussex  
GU29 9LS

24 October 2024 | 10:13 BST

Date: .....

**THE SIR GEOFFREY TODD TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		25,102	-
Investment income	2	9,733	8,939
<b>Total</b>		<b>34,835</b>	<b>8,939</b>
<b>EXPENDITURE ON</b>			
Raising funds	3	1,956	1,991
<b>Charitable activities</b>			
Grants payable		3,850	48,560
Other	4	3,572	2,831
<b>Total</b>		<b>9,378</b>	<b>53,382</b>
Net gains/(losses) on investments		762	(910)
<b>NET INCOME/(EXPENDITURE)</b>		<b>26,219</b>	<b>(45,353)</b>
<b>Other recognised gains/(losses)</b>			
Gains/(losses) on revaluation of fixed assets		11,328	(23,503)
<b>Net movement in funds</b>		<b>37,547</b>	<b>(68,856)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		306,515	375,371
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>344,062</b>	<b>306,515</b>


The notes form part of these financial statements

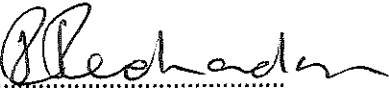
**THE SIR GEOFFREY TODD TRUST**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	309,287	299,967
<b>CURRENT ASSETS</b>			
Debtors	7	1,593	524
Cash at bank and in hand		33,182	6,024
		<u>34,775</u>	<u>6,548</u>
<b>NET CURRENT ASSETS</b>		<u>34,775</u>	<u>6,548</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>344,062</u>	<u>306,515</u>
<b>NET ASSETS</b>		<u>344,062</u>	<u>306,515</u>
<b>FUNDS</b>	8		
Unrestricted funds		344,062	306,515
<b>TOTAL FUNDS</b>		<u>344,062</u>	<u>306,515</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 17 October 2024 and were signed on its behalf by:

  
.....  
H Home - Trustee

  
.....  
R Richardson - Trustee

The notes form part of these financial statements

**THE SIR GEOFFREY TODD TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at market value.

The presentational currency of the financial statements is in Pound Sterling (£) which is rounded to the nearest pound (£).

**Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Incoming resources**

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

**Voluntary Income**

Donations are recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received.

**Income from Charitable Activities**

Income is recognised when the money is received.

**Income from Investments**

Dividends are accounted for when due and payable.

Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

**All other income**

All other income is recognised in the period to which it relates.

Income received in advance is deferred to the period to which it relates.

**Gains and losses on investments**

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

**Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

The management and activities of the charity are carried out by volunteers. This income and cost is not included in the financial statements as this voluntary contribution to the work of the charity is incalculable.

**Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the charity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**THE SIR GEOFFREY TODD TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Financial instruments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value.

**2. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income from listed investments	<u><b>9,733</b></u>	<u><b>8,939</b></u>

**3. RAISING FUNDS**

**Investment management costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Portfolio management	<u><b>1,956</b></u>	<u><b>1,991</b></u>

**4. OTHER**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Support costs	<u><b>3,572</b></u>	<u><b>2,831</b></u>

Support costs £2,633 includes the Independent Examination fee of £1,740 (2022- £1,965 includes a fee of £1,572).

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

Parking and fuel expenses in the sum of £939 (£866-2022) were reimbursed to the 6 volunteer drivers in respect of maintaining the community shopping scheme moving forward.

**THE SIR GEOFFREY TODD TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 January 2023	299,967
Additions	24,216
Disposals	(26,224)
Revaluations	<u>11,328</u>
At 31 December 2023	<u>309,287</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>309,287</u>
At 31 December 2022	<u>299,967</u>

There were no investment assets outside the UK.

If listed investments had not been revalued they would have been included at their historical cost of £243,239.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	<u>1,593</u>	<u>524</u>

**8. MOVEMENT IN FUNDS**

	<b>At 1/1/23</b>	<b>Net movement in funds</b>	<b>At 31/12/23</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	306,515	37,547	344,062
<b>TOTAL FUNDS</b>	<u>306,515</u>	<u>37,547</u>	<u>344,062</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	34,835	(9,378)	12,090	37,547
<b>TOTAL FUNDS</b>	<u>34,835</u>	<u>(9,378)</u>	<u>12,090</u>	<u>37,547</u>

**THE SIR GEOFFREY TODD TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	375,371	(68,856)	306,515
<b>TOTAL FUNDS</b>	<u>375,371</u>	<u>(68,856)</u>	<u>306,515</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	8,939	(53,382)	(24,413)	(68,856)
<b>TOTAL FUNDS</b>	<u>8,939</u>	<u>(53,382)</u>	<u>(24,413)</u>	<u>(68,856)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	375,371	(31,309)	344,062
<b>TOTAL FUNDS</b>	<u>375,371</u>	<u>(31,309)</u>	<u>344,062</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	43,774	(62,760)	(12,323)	(31,309)
<b>TOTAL FUNDS</b>	<u>43,774</u>	<u>(62,760)</u>	<u>(12,323)</u>	<u>(31,309)</u>

**THE SIR GEOFFREY TODD TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**THE SIR GEOFFREY TODD TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	25,102	-
<b>Investment income</b>		
Income from listed investments	9,733	8,939
<b>Total incoming resources</b>	<b>34,835</b>	8,939
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	1,956	1,991
<b>Charitable activities</b>		
Grants to institutions	3,850	45,819
Grants to individuals	-	2,741
	<b>3,850</b>	48,560
<b>Support costs</b>		
<b>Management</b>		
Administrative expenses	1,832	1,259
<b>Governance costs</b>		
Accountancy fees	1,740	1,572
Total resources expended	<b>9,378</b>	53,382
<b>Net income/(expenditure) before gains and losses</b>	<b>25,457</b>	(44,443)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	762	(910)
<b>Net income/(expenditure)</b>	<b>26,219</b>	(45,353)

This page does not form part of the statutory financial statements

