

Charity Number: 298591

**MOULTON PLAYERS
ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST JULY 2023**

**MOULTON PLAYERS
REPORT TO THE COMMITTEE
FOR THE YEAR ENDED 31ST JULY 2023**

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LIST OF OFFICERS AND PROFESSIONAL ADVISERS

YEAR ENDED 31ST JULY 2023

Charity Number: 298591

Registered Office: Moulton Theatre
10 Cross Street
Moulton
Northampton
NN3 7RZ

Trustees: Chair - Matthew Gundel
Vice-Chair - Ray Clifford
Treasurer - Cathy Chaplin
Secretary - Susan Harrison
Lynne Varley
Jacqui Coleman
Louise Drage
Gareth Aggett

Bankers: Co-operative Bank
PO Box 250
Skelmersdale
Lancs
WN8 6WT

Independent Examiners: Lorraine Scullion MAAT
17 Peregrine Place
East Hunsbury
Northampton
NN4 0SL

**REPORT TO THE COMMITTEE
FOR THE YEAR ENDED 31ST JULY 2023**

Structure, Governance & Management

The Charity is governed by its constitution and is managed by the Trustees.

Officers are nominated by members and votes cast in the four weeks prior to the AGM. Officers are elected for one year with the exception of the Chair, Vice Chair, Treasurer and Secretary who remain in post for three years.

The Chairperson, Secretary and Treasurer have to be full participating members for at least five years prior to nomination, the requirement for other roles is one year. There is no formal induction process but training and support is provided by the Chairperson and other committee members.

Objectives and Activities

To provide an amateur theatre and community venue. To promote advancement and improvement in the art of drama and the development of public appreciation of such art.

The theatre annually selects a programme of 5 plays, auditions and selects a cast, obtains backstage and technical support, rehearses and performs to a paying audience.

Films are shown when the theatre is available for use between productions.

Social events for members and their guests take place on a regular basis throughout the year.

Public Benefit

Statement:

The Theatre provides a social and arts venue within Moulton and the surrounding area which is open to members and the general public.

Financial Review

During the financial year August 2022 to July 2023, expenses incurred were £37,495 against a total income received of £37,784. The majority of the income came from ticket sales from the five productions staged and from bar and coffee morning sales. Expenditure was focussed on staging productions, providing adequate insurance and property maintenance.

The freehold premises were revalued in February 2016 by Chown Commercial Chartered Surveyors with a market value of £250,000.

Reserves Policy

The current reserve policy is to maintain sufficient cash flow for known commitments.

REPORT TO THE COMMITTEE**FOR THE YEAR ENDED 31ST JULY 2023**

Achievements and Performance

For the first time since Covid restrictions were lifted the theatre was able to stage 5 productions. These varied from the farcical humour of *The Day they Kidnapped the Pope*, the wit, and yet sometimes poignancy of *Flint Street Nativity*, the mystery of *Murdered to Death*, the fantasy world of *Billy Liar* and to the more whimsical comedy, although at times serious, tale of *Cornelius*. All were staged by a group of excellent directors, talented actors and dedicated backstage and technical crews. Whilst sell out performances weren't always achieved the productions were well attended by our members as well as many new and enthusiastic supporters.

The Cinema was re-launched and a variety of films were shown throughout the year. Audience size varied but over a period of time income covered the initial outlay and ongoing expenses. The summer season was dedicated to children – in conjunction with Moulton Library, 7 films were selected and activities arranged to entertain some of the younger members of our community during the school holidays.

The normal monthly events for members and their guests on Final Fridays were also reinstated.

Cost of heating the building sky rocketed during the winter. While energy costs may have been out of our control, substantial work was carried out by professionals and volunteers to improve insulation and generally warm up the building whilst keeping costs down as much as possible. The theatre manager and the bar manager and their helpers should be thanked for the many hours of unpaid work that they have carried out over the last year.

Plans for the future

Our broad aims and objectives remain the same, (see below), but this year there has to be renewed effort put in to attract more members with the skills and enthusiasm to share the burden of maintaining our theatre group and the building in which we operate. It is important to note that, apart from a cleaner employed for 2 hours each week to maintain the bar and reception area, there are no paid employees and we rely entirely on volunteers to manage all aspects of the theatre. The over reliance on a small number of helpers to man the bar, provide front of house cover, to operate lighting and sound equipment, to ensure Health and Safety regulations are met, to clean, set build, administer finances, licenses etc. is not sustainable in the longer term, so our key focus has to be in this area.

Continued focus on administration and effective management.

Increased focus on profit, the emphasis being on ensuring sell out productions thus increasing bar revenue and membership.

REPORT TO THE COMMITTEE

FOR THE YEAR ENDED 31ST JULY 2023

To review and amend the constitution to provide greater flexibility for ongoing management.

To continue to review admission prices and membership subscriptions and to adjust them incrementally as appropriate.

To maintain and build up separate reserves and current accounts – one for longer term projects and the other for general income and expenditure.

To replace the lighting box and related technical equipment. Separate fundraising is planned to finance these improvements.

To continue to address remaining external building deterioration issues.

This report was approved by the trustees at the Annual General Meeting held on 22nd September 2023 and signed on their behalf.


Matthew Gundel Chair

I report on the accounts of the Charity for the year ended 31st July 2023, which are set out on the attached pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 and section 4(1)(c) of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act: and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lorraine Scullion MAAT
5th October 2023

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
		£	£	£	£	£	£
Income from:							
Donations and legacies		280	-	280	235	-	235
Charitable Activities	1	37,303	-	37,303	25,109	-	25,109
Investments		201	-	201	13	-	13
Other		-	-	-	-	-	-
Total Income		37,784	-	37,784	25,357	-	25,357
Expenditure on:							
Raising funds		-	-	-	-	-	-
Charitable Activities	2	37,495	-	37,495	31,190	-	31,190
Other		-	-	-	-	-	-
Total Expenditure		37,495	-	37,495	31,190	-	31,190
Net Income/ (expenditure)		289	-	289	(5,833)	-	(5,833)
Transfer between fund		-	-	-	-	-	-
Unrealised Gain		-	-	-	-	-	-
Total funds brought forward		260,712	-	260,712	266,545	-	266,545
Total funds carried forward		261,001	-	261,001	260,712	-	260,712

All income and expenditure derives from continuing activities.


The statement of financial activities includes all aims and losses recognised in the year.

BALANCE SHEET AS AT 31 JULY 2023

	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
ASSETS:					
Fixed Assets	3	207,182	-	207,182	212,694
Current Assets					
Sundry Debtors	4	3,652	-	3,652	2,488
Stock	5	579	-	579	304
Cash at Bank	6	49,988	-	49,988	45,626
		54,219	-	54,219	48,418
Creditors					
Amounts falling due within one year	7	(400)	-	(400)	(400)
		(400)	-	(400)	(400)
Net Current Assets		53,819	-	53,819	48,018
NET ASSETS		261,001	-	261,001	260,712

FUNDS	Notes	Unrestricted	Restricted	Total 31.07.23	Total 31.07.22
Unrestricted Funds	8	261,001	-	261,001	260,712
		261,001	-	261,001	260,712

Approved by the trustees at a committee meeting held on 22nd September 2023
and signed on their behalf:


Matthew Gundel Chair

Registered Charity No. 298591**PRINCIPAL ACCOUNTING POLICIES**

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice SORP (FRS 102), Accounting and Reporting by Charities issues in January 2019, applicable UK Accounting Standards and the Charities Act 2011.

Ultimate Controlling Party

Moulton Players is a registered charity controlled and managed by the Management Committee/Trustees individually named in the Annual Report.

Fixed Assets

Capital Materialisation level is set at £1,000

Depreciation is calculated to write down the cost of tangible fixed assets. The straight line method has been adopted.

Freehold Building	2%
Short life assets	50%
Furniture & Equipment	25%

Income

Income is brought into account on a receivable basis.

Intangible Income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into account in the year in which it is due. Costs are allocated to functional headings on the bases of direct costs plus overheads on a fair and reasonable estimated basis.

Pensions

The charity has no employees at this time

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

Risk

The trustees do not believe the charity is subject to any substantial risk beyond the liabilities disclosed in its Annual Report and Accounts.

The organisation has public, employer liability insurance to protect the Charity in case of a claim.

Registered Charity No. 298591
FOR THE YEAR ENDED 31 JULY 2023
NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
			£	£
1 Charitable Activities				
Ghost Train	-	-	-	3,422
See How They Run	-	-	-	3,567
Entertaining Angels	-	-	-	3,145
Gasping	-	-	-	3,670
Murdered To Death	4,438	-	4,438	-
Cornelius	2,845	-	2,845	-
The Day They Kidnapped The Pope	3,939	-	3,939	-
The Flint Street Nativity	4,684	-	4,684	-
Billy Liar	3,388	-	3,388	-
Cinema	2,446	-	2,446	-
Other Income:				
Subscriptions	1,965	-	1,965	2,691
Bar & Coffee	10,838	-	10,838	7,221
Theatre Hire	907	-	907	665
Fundraising	1,853	-	1,853	728
	37,303	-	37,303	25,109

	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
			£	£
2 Charitable Activities				
Productions:				
Ghost Train	112	-	112	1,324
Entertaining Angels	-	-	-	1,161
39 Steps	-	-	-	118
And Then There Were None	-	-	-	-
See How They Run	-	-	-	1,094
Gasping	-	-	-	1,115
Murdered To Death	1,057	-	1,057	-
Cornelius	1,604	-	1,604	-
The Day They Kidnapped The Pope	1,165	-	1,165	-
The Flint Street Nativity	1,084	-	1,084	-
Billy Liar	1,247	-	1,247	-
Cinema	2,261	-	2,261	-
Administration Costs:				
Donation to Village Festival	60	-	60	-
Licences, Fees and LTG	482	-	482	322
Postage, Printing, Stationery	754	-	754	937
Bar Expenses	4,242	-	4,242	2,962
Other Costs	215	-	215	220
Depreciation	5,512	-	5,512	5,512
Maintenance Costs:				
Insurance	4,436	-	4,436	3,837
Utilities	6,344	-	6,344	2,986
Cleaning	470	-	470	10
Equipment R&M	-	-	-	1,072
Property R&M	5,874	-	5,874	8,122
Rates	216	-	216	-
Governance Costs:				
Independent Examination	360	-	360	398
	37,495	-	37,495	31,190

Registered Charity No. 298591
 FOR THE YEAR ENDED 31 JULY 2023
 NOTES TO THE ACCOUNTS

3 Fixed Assets

	Fixtures & Fittings	Land and Buildings	Total 2023	Total 2022
	£	£	£	£
At 1 August 2022	18,225	250,000	268,225	268,225
Additions	-	-	-	-
Revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 July 2023	18,225	250,000	268,225	268,225
Depreciation				
At 1 August 2022	16,867	38,664	55,531	50,019
Charge in year	679	4,833	5,512	5,512
Disposals	-	-	-	-
At 31 July 2023	17,546	43,497	61,043	55,531
Net Book Value				
At 31 July 2023			207,182	
At 31 July 2022				212,694

Property revalued February 2016 at £250,000

4 Debtors

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Sundry	1,225	-	1,225	1,210
Pre-paid	2,427	-	2,427	1,278
	3,652	-	3,652	2,488

5 Stock

Bar Stock	579	-	579	304
	579	-	579	304

6 Cash at Bank

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Co-operative Bank Accounts	49,744	-	49,744	45,377
Cash Floats	244	-	244	249
	49,988	-	49,988	45,626

Registered Charity No. 298591
 FOR THE YEAR ENDED 31 JULY 2023
 NOTES TO THE ACCOUNTS

7 Creditors amounts falling due within one year

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Other Creditors	-	-	-	-
Accruals	(400)	-	(400)	(400)
	<u>(400)</u>	<u>-</u>	<u>(400)</u>	<u>(400)</u>

8 Unrestricted Funds

	Opening Balance 01.08.22 £	Movement In £	Movement Out £	Transfer between funds £	Closing Balance 31.07.23 £
General Reserve	225,472	37,784	(37,495)	-	225,761
Designated Reserve - Projects	35,240	-	-	-	35,240
	<u>260,712</u>	<u>37,784</u>	<u>(37,495)</u>	<u>-</u>	<u>261,001</u>

9 Trustees and employees

There are no employees

During the year, the trustees received no remuneration, (2022:£nil) The total expenses reimbursed to the trustees amounts to £nil, (2022:£nil).

10 Ultimate Controlling Party

The Charity is controlled by the board of Trustees who are listed in the Trustees' Annual Report