

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
BREAKAWAY CHARITY COMMITTEE

EA
Chartered Accountants
869 High Road
London
N12 8QA

BREAKAWAY CHARITY COMMITTEE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

BREAKAWAY CHARITY COMMITTEE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are:

1. To aid children suffering from physical and/or mental handicap and to try to prevent such handicap occurring.
2. To raise funds by donations or otherwise provided that the committee shall not undertake trading activities in raising funds for the above objective.
3. To make donations which may be in the form of (goods, services or money) to any home, day centre or hospital without regard of the race, creed or religion of the recipients.
4. To do all such other things as shall further the above objective.

Significant activities

The charity's significant activities are the fundraising events including the golf day, quiz night, ladies quiz lunch, bridge lunch, guest speaker, royal academy and butler blue.

Public benefit

The trustees confirm that they have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their function.

Volunteers

All trustees perform their duties on a voluntary basis.

ACHIEVEMENT AND PERFORMANCE

The results for the financial year of the charity are shown in the annexed financial statements. The trustees are pleased with the overall performance of the charity in the current year.

FINANCIAL REVIEW

Principal funding sources

The charity generates income from a variety of sources, principally related to leisure activities in which donors and supporters contribute and partake. The majority of income is derived from general donations and fundraising activities throughout the year which generate substantial income.

Reserves policy

The trustees reserves policy is to donate surpluses to worthwhile causes that meet the criteria.

FUTURE PLANS

The Charities Board's aim is to continue to endeavour to raise funds to purchase equipment to enable the children with disabilities and their carers to have a more fulfilling life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

All members of the charity are eligible to stand for election. The trustees will serve a term of 5 years. All trustees are familiar with the practical work of the charity.

BREAKAWAY CHARITY COMMITTEE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is governed by its trustees who comprise the Board. The Board comprises of the elected members of the unincorporated body known as Breakaway Charity Committee (Registered Charity No. 298574).

The members of the charity are the persons serving on the Board. Each person who is a member of the Community Board shall, at the time of his appointment to the Board, become a member of the charity and on ceasing to be a member of the Board, for any reason, shall at the same cease to be a member of the charity.

The Board meets 12 times a year to administer the affairs of the charity. The Board elect a Chairman, a Vice-Chairman, a Treasurer and a Secretary to carry out day-to-day functions.

The Board appoints sub-committees to develop, administer and promote fund raising and charitable causes.

Induction and training of new trustees

All trustees are briefed on their legal obligations under charity law, the committee and decision making processes, the projections, and recent financial performance of the charity. At the first board meeting the trustees will elect the Chair, Treasurer and Secretary. The Chair co-ordinates all the charity's activities including meetings, functions and fund raising committees liaises with the staff.

The Treasurer maintains the financial records, management reports, and prepares budgets.

The Secretary maintains the minutes and correspondence.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298574

Principal address

1 The Rise
Edgware
Middlesex
HA8 8NS

Trustees

Mr I Nissim
Mrs E Grant
Mr G Grant
Mrs P Morris
Mr G Goodman
Mr R Miller

Independent Examiner

Thrasos Vassiliades
EA
Chartered Accountants
869 High Road
London
N12 8QA

Bankers

Metro Bank PLC
One
Southampton Row
London
England
WC1B 5HA

Solicitors

Teacher Stern
37-41 Bedford Row
WC1R 4JH

CHARITABLE DONATIONS

During the year under review, the charity donated £61,141 (2023: £40,306) to charitable causes.

BREAKAWAY CHARITY COMMITTEE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Approved by order of the board of trustees on 18 June 2025 and signed on its behalf by:

Mr G Goodman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BREAKAWAY CHARITY COMMITTEE**

Independent examiner's report to the trustees of Breakaway Charity Committee

I report to the charity trustees on my examination of the accounts of Breakaway Charity Committee (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thrasos Vassiliades

EA
Chartered Accountants
869 High Road
London
N12 8QA

18 June 2025

BREAKAWAY CHARITY COMMITTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	9,524	6,206
Other trading activities	3	55,923	58,587
Total		<u>65,447</u>	<u>64,793</u>
EXPENDITURE ON			
Raising funds	4	29,025	27,293
Charitable activities	5		
Charitable pledges payable		61,141	40,306
Total		<u>90,166</u>	<u>67,599</u>
NET INCOME/(EXPENDITURE)		(24,719)	(2,806)
RECONCILIATION OF FUNDS			
Total funds brought forward		39,734	42,540
TOTAL FUNDS CARRIED FORWARD		<u>15,015</u>	<u>39,734</u>

The notes form part of these financial statements

BREAKAWAY CHARITY COMMITTEE

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		43,497	74,126
CREDITORS			
Amounts falling due within one year	9	(28,482)	(34,392)
NET CURRENT ASSETS		<u>15,015</u>	<u>39,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,015	39,734
NET ASSETS		<u>15,015</u>	<u>39,734</u>
FUNDS	10		
Unrestricted funds		15,015	39,734
TOTAL FUNDS		<u>15,015</u>	<u>39,734</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2025 and were signed on its behalf by:

Mr I Nissim - Trustee

Mr G Goodman - Trustee

BREAKAWAY CHARITY COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The board has determined that there is no material uncertainty that casts doubt on the charity's ability to continue as a going concern.

The financial statements are presented in Sterling, which is also the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The objective and aim of the charity is to aid children suffering from physical and/or mental handicap and to try to prevent handicap occurring. These take place through funds being raised through various functions taking place including golf days, quiz nights, quiz lunches and other lunches. As well as through receiving donations from various individuals.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Analysis of staff costs and key management personnel

The average monthly head count was NIL (2023 - NIL)

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

The charity is supported by a dedicated team of volunteers who are responsible for fundraising activities and the overall governance of the organisation.

The efforts of the volunteer team have helped the charity continue its long-standing mission of providing essential equipment to children with disabilities, helping to improve their quality of life.

BREAKAWAY CHARITY COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and Gift Aid receipt	9,524	6,206
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Golf Day	36,926	36,220
Ladies Quiz Lunch	7,717	6,447
Main Quiz	6,916	6,103
Bridge Lunch	4,364	4,251
Guest Speaker	-	4,966
Royal Academy	-	600
	<u> </u>	<u> </u>
	55,923	58,587
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	315	3,600
	<u> </u>	<u> </u>

Other trading activities

	2024	2023
	£	£
Golf Day	12,425	12,543
Ladies Quiz Lunch	3,700	3,261
Main Quiz	4,095	3,471
Bridge Lunch	1,942	1,926
Guest Speaker	1,926	1,709
Support costs	4,622	783
	<u> </u>	<u> </u>
	28,710	23,693
	<u> </u>	<u> </u>

Aggregate amounts	29,025	27,293
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

Charitable pledges payable - £61,141 (2023: £40,306)

6. SUPPORT COSTS

	Governance costs
	£
Raising donations and legacies	315
Other trading activities	4,622
	<u> </u>
	4,937
	<u> </u>

BREAKAWAY CHARITY COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. SUPPORT COSTS - continued

Other trading activities consists of £3,960 (2023: £3,600) independent examiner fees.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,206
Other trading activities	58,587
Total	<u>64,793</u>
EXPENDITURE ON	
Raising funds	27,293
Charitable activities	
Charitable pledges payable	40,306
Total	<u>67,599</u>
NET INCOME/(EXPENDITURE)	(2,806)
RECONCILIATION OF FUNDS	
Total funds brought forward	42,540
TOTAL FUNDS CARRIED FORWARD	<u><u>39,734</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Charitable pledges	24,522	30,792
Other creditors	3,960	3,600
	<u>28,482</u>	<u>34,392</u>

BREAKAWAY CHARITY COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

10. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	39,734	(24,719)	15,015
TOTAL FUNDS	<u>39,734</u>	<u>(24,719)</u>	<u>15,015</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,447	(90,166)	(24,719)
TOTAL FUNDS	<u>65,447</u>	<u>(90,166)</u>	<u>(24,719)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	42,540	(2,806)	39,734
TOTAL FUNDS	<u>42,540</u>	<u>(2,806)</u>	<u>39,734</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,793	(67,599)	(2,806)
TOTAL FUNDS	<u>64,793</u>	<u>(67,599)</u>	<u>(2,806)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	42,540	(27,525)	15,015
TOTAL FUNDS	<u>42,540</u>	<u>(27,525)</u>	<u>15,015</u>

BREAKAWAY CHARITY COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,240	(157,765)	(27,525)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>130,240</u>	<u>(157,765)</u>	<u>(27,525)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

BREAKAWAY CHARITY COMMITTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Gift Aid receipt	9,524	6,206
Other trading activities		
Golf Day	36,926	36,220
Ladies Quiz Lunch	7,717	6,447
Main Quiz	6,916	6,103
Bridge Lunch	4,364	4,251
Guest Speaker	-	4,966
Royal Academy	-	600
	<hr/> 55,923	<hr/> 58,587
Total incoming resources	65,447	64,793
EXPENDITURE		
Other trading activities		
Golf Day	12,425	12,543
Ladies Quiz Lunch	3,700	3,261
Main Quiz	4,095	3,471
Bridge Lunch	1,942	1,926
Guest Speaker	1,926	1,709
	<hr/> 24,088	<hr/> 22,910
Charitable activities		
Charitable Pledges Payable	61,141	40,306
Support costs		
Governance costs		
Insurance	411	368
Postage and stationery	491	300
Accountancy and legal fees	3,864	3,604
Bank charges	171	111
	<hr/> 4,937	<hr/> 4,383
Total resources expended	90,166	67,599
Net expenditure	<hr/> (24,719)	<hr/> (2,806)