

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
BREAKAWAY CHARITY COMMITTEE

EA
Chartered Accountants
869 High Road
London
N12 8QA

BREAKAWAY CHARITY COMMITTEE

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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BREAKAWAY CHARITY COMMITTEE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are:

1. To aid children suffering from physical and/or mental handicap and to try to prevent such handicap occurring.
2. To raise funds by donations or otherwise provided that the committee shall not undertake trading activities in raising funds for the above object.
3. To make donations which may be in the form of (goods, services or money) to any home, day centre or hospital without regard of the race, creed or religion of the recipients.
4. To do all such other things as shall further the above object.

Significant activities

The charity's significant activities are the fundraising events including the golf day, quiz night and ladies quiz lunch.

Public benefit

The trustees confirm that they have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their function.

Volunteers

All trustees perform their duties on a voluntary basis.

ACHIEVEMENT AND PERFORMANCE

The results for the financial year of the charity are shown in the annexed financial statements. The trustees are pleased with the overall performance of the charity in the current year.

FINANCIAL REVIEW

Principal funding sources

The charity generates income from a variety of sources, principally related to leisure activities in which donors and supporters contribute and partake. The majority of income is derived from general donations and fundraising activities throughout the year which generate substantial income.

Reserves policy

The trustees reserves policy is to donate surpluses to worthwhile causes that meet the criteria.

FUTURE PLANS

The Charities Board's aim is to continue to endeavour to raise funds to purchase equipment to enable the children with disabilities and their carers to have a more fulfilling life.

The Charities Board acknowledges that due to the Covid-19 pandemic, the charity has seen a significant decline in functions and subsequent donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

All members of the charity are eligible to stand for election. The trustees will serve a term of 5 years. All trustees are familiar with the practical work of the charity.

BREAKAWAY CHARITY COMMITTEE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is governed by its trustees who comprise the Board. The Board comprises of the elected members of the unincorporated body known as Breakaway Charity Committee (Registered Charity No. 298574).

The members of the charity are the persons serving on the Board. Each person who is a member of the Community Board shall, at the time of his appointment to the Board, become a member of the charity and on ceasing to be a member of the Board, for any reason, shall at the same cease to be a member of the charity.

The Board meets 12 times a year to administer the affairs of the charity. The Board elect a Chairman, a Vice-Chairman, a Treasurer and a Secretary to carry out day-to-day functions.

The Board appoints sub-committees to develop, administer and promote fund raising and charitable causes.

Induction and training of new trustees

All trustees are briefed on their legal obligations under charity law, the committee and decision making processes, the projections, and recent financial performance of the charity. At the first board meeting the trustees will elect the Chair, Treasurer and Secretary. The Chair co-ordinates all the charity's activities including meetings, functions and fund raising committees liaises with the staff.

The Treasurer maintains the financial records, management reports, and prepares budgets.

The Secretary maintains the minutes and correspondence.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298574

Principal address

1 The Rise
Edgware
Middlesex
HA8 8NS

Trustees

Mr B Morris (resigned 15.12.20)
Mr I Nissim
Mrs E Grant
Mr G Grant
Mrs P Morris
Mr G Goodman
Mr R Miller (appointed 15.12.20)

Independent Examiner

Thrasos Vassiliades
Institute of Chartered Accountants in England and Wales
EA
Chartered Accountants
869 High Road
London
N12 8QA

Bankers

Metro Bank PLC
One
Southampton Row
London
England
WC1B 5HA

BREAKAWAY CHARITY COMMITTEE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Teacher Stern
37-41 Bedford Row
WC1R 4JH

CHARITABLE DONATIONS

During the year under review, the charity donated £25,717 (2020: £19,190) to charitable causes.

Approved by order of the board of trustees on 31 March 2022 and signed on its behalf by:

Mr G Goodman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BREAKAWAY CHARITY COMMITTEE**

Independent examiner's report to the trustees of Breakaway Charity Committee

I report to the charity trustees on my examination of the accounts of Breakaway Charity Committee (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thrasos Vassiliades
Institute of Chartered Accountants in England and Wales
EA
Chartered Accountants
869 High Road
London
N12 8QA

31 March 2022

BREAKAWAY CHARITY COMMITTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	53	9,644
Other trading activities	3	45,186	22,966
Investment income	4	3	32
Total		45,242	32,642
 EXPENDITURE ON			
Raising funds	5	15,276	8,931
Charitable activities	6		
Charitable pledges payable		25,217	19,190
Other		-	3,886
Total		40,493	32,007
 NET INCOME		4,749	635
 RECONCILIATION OF FUNDS			
Total funds brought forward		15,376	14,741
 TOTAL FUNDS CARRIED FORWARD		20,125	15,376

The notes form part of these financial statements

BREAKAWAY CHARITY COMMITTEE

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		39,288	33,939
CREDITORS			
Amounts falling due within one year	10	(19,163)	(18,563)
NET CURRENT ASSETS		<u>20,125</u>	<u>15,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,125	15,376
NET ASSETS		<u>20,125</u>	<u>15,376</u>
FUNDS	11		
Unrestricted funds		<u>20,125</u>	<u>15,376</u>
TOTAL FUNDS		<u>20,125</u>	<u>15,376</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2022 and were signed on its behalf by:

Mr I Nissim - Trustee

Mr G Goodman - Trustee

BREAKAWAY CHARITY COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Covid-19 pandemic has not significantly affected the charity after the balance sheet date, and the board has determined that there is no material uncertainty that casts doubt on the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and Gift Aid receipt	53	9,644
	<u>53</u>	<u>9,644</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Golf Day	38,636	2,620
Ladies Quiz Lunch	-	6,804
Bridge Evening	1,915	945
Main Quiz	-	7,143
Bridge Lunch	4,635	2,954
Annual Dinner	-	2,500
	<u>45,186</u>	<u>22,966</u>

BREAKAWAY CHARITY COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest Received	3	32
	<u>3</u>	<u>32</u>

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	4,342	-
	<u>4,342</u>	<u>-</u>

Other trading activities

	2021	2020
	£	£
Golf Day	10,475	588
Ladies Quiz Lunch	-	2,861
Bingo Evening	-	440
Main Quiz	-	3,170
Bridge Evening	158	-
Bridge Lunch	301	1,872
	<u>10,934</u>	<u>8,931</u>

Aggregate amounts	<u>15,276</u>	<u>8,931</u>
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6. CHARITABLE ACTIVITIES COSTS

Charitable pledges payable - £25,717 (2020: £19,190)

7. SUPPORT COSTS

	Governance costs
	£
Raising donations and legacies	4,342
Charitable pledges payable	(500)
	<u>3,842</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

BREAKAWAY CHARITY COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,644
Other trading activities	22,966
Investment income	32
Total	<u>32,642</u>
EXPENDITURE ON	
Raising funds	8,931
Charitable activities	
Charitable pledges payable	19,190
Other	3,886
Total	<u>32,007</u>
NET INCOME	<u>635</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	14,741
TOTAL FUNDS CARRIED FORWARD	<u><u>15,376</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Charitable pledges	16,163	14,870
Other creditors	3,000	3,693
	<u>19,163</u>	<u>18,563</u>

11. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	15,376	4,749	20,125
TOTAL FUNDS	<u><u>15,376</u></u>	<u><u>4,749</u></u>	<u><u>20,125</u></u>

BREAKAWAY CHARITY COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,242	(40,493)	4,749
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,242</u>	<u>(40,493)</u>	<u>4,749</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	14,741	635	15,376
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,741</u>	<u>635</u>	<u>15,376</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,642	(32,007)	635
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,642</u>	<u>(32,007)</u>	<u>635</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	14,741	5,384	20,125
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,741</u>	<u>5,384</u>	<u>20,125</u>

BREAKAWAY CHARITY COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,884	(72,500)	5,384
TOTAL FUNDS	<u>77,884</u>	<u>(72,500)</u>	<u>5,384</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

BREAKAWAY CHARITY COMMITTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Gift Aid receipt	53	9,644
Other trading activities		
Golf Day	38,636	2,620
Ladies Quiz Lunch	-	6,804
Bridge Evening	1,915	945
Main Quiz	-	7,143
Bridge Lunch	4,635	2,954
Annual Dinner	-	2,500
	<hr/> 45,186	<hr/> 22,966
Investment income		
Interest Received	<hr/> 3	<hr/> 32
Total incoming resources	45,242	32,642
EXPENDITURE		
Other trading activities		
Golf Day	10,475	588
Ladies Quiz Lunch	-	2,861
Bingo Evening	-	440
Main Quiz	-	3,170
Bridge Evening	158	-
Bridge Lunch	301	1,872
	<hr/> 10,934	<hr/> 8,931
Charitable activities		
Charitable Pledges Payable	25,717	19,190
Support costs		
Governance costs		
Insurance	368	368
Accountancy and legal fees	3,336	3,282
Bank charges	138	236
	<hr/> 3,842	<hr/> 3,886
Total resources expended	<hr/> 40,493	<hr/> 32,007
Net income	<hr/> <hr/> 4,749	<hr/> <hr/> 635