

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025
FOR
THE MAHAVIR TRUST

PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

THE MAHAVIR TRUST

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FOR THE YEAR ENDED 5TH APRIL 2025

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THE MAHAVIR TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5th April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a. Advancement of Jain religion:

Trust has continued its active support for Jain religion by donating to places of worship and learning both in the UK and in India.

b. Supporting Infrastructure Development:

Trust participated actively in helping develop and support the infrastructure development of places of Jain worship

Trust continued to support the infrastructure development of Jain places of worship and learning mainly in London, Dharampur & Sayla. Trust does support other locations as well if deemed appropriate by the Trustees.

c. Community Welfare:

Several community welfare projects primarily in the UK and India and some other countries. These included support for Community's social organisations, old age homes help for the blind

d. Sponsoring Academic Studies:

Trustees have remained interested in promoting academic studies and donated towards the establishing a Jain Chair (Dharmanath Bhagwan) at the University of Birmingham, Faculty of Theology who have started offering undergraduate, postgraduate courses as well as modular courses for students from other schools.

e. Relief of poverty, sickness, and distress amongst people in need and promoting education:

Trust donated to relieve poverty through grain distribution, medical and healthcare facilities, provision of sanitation/water, rehabilitation of differently abled children, skills training and rural education.

Donations are made to the Disaster Emergency Committee whenever there is an appeal for a major disaster.

Trustees support many charities operating within the UK, and worldwide to assist with humanitarian causes in line with the general objectives of the Trust.

The Trust continues to maintain its strong interest in supporting several humanitarian activities in Sayla and Dharampur that include: development of education system in rural areas, education for girls, rehabilitation of disabled children, community health services including general health, vision care and dental health.

f. Animal Welfare:

Trust continues remains supporter of protection and welfare of both, wild and domesticated animals in the UK and globally. It supports banning of trophy hunting and cruel sports of animal hunting. Support is provided for activities to oppose cruelty towards animals in farming. Promotion of vegetarianism is supported. Activities to protect the environment are also supported.

THE MAHAVIR TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025

OBJECTIVES AND ACTIVITIES

Public benefit

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

The Trustees make donations to societies or organisations only after they have vetted the policies of the recipient bodies to ensure that

-No discrimination of any kind is exercised in the services/benefits provided by those organisations.

-Administration charges of the concerned charity or NGO are not unduly high

-Services provided by this organisation justify the expenditure and do benefit the local community.

The donations made by the Trustees are generally for the support of practice and teaching of Jain philosophy, provision of medical and educational services to the poor and needy and emergency relief in the areas where disasters have occurred. The Trustees are satisfied that the benefits are delivered as per their expectations.

Volunteers

The Trustees continue to provide all services to the Trust voluntarily and no remuneration is paid by the Trust to anyone.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trust Income increased by 4.9% over the previous year's income to £169,914. The expenditure/charity increased by almost 12.57% from that of the previous year to £184,000, whereas expenditure over income increased by £12,562, which giving rise to a deficit of £14,086 in the current year's balance sheet. Trustees have accumulated funds for Jain Infrastructure capital projects likely to come on stream in next two or three years which will be carried forward.

Details given provide a brief overview of the wide range of activities supported by the Trust. Trustees spend considerable time overseeing the activities where substantial donations are made. They also take part in planning and organising some of these activities.

The Trustees do request and receive reports on the activities of the other charities supported by the Trust.

| Analysis of Charitable Expenditure: | Amount |
|--|------------------------|
| Animal Welfare | 4,218 |
| Care for elderly | 50 |
| Child Welfare | 300 |
| Jain Infrastructure Development | 70,935 |
| Education | 31,716 |
| Deaf & Dumb Child Services | 5,332 |
| Medical services | 1,511 |
| Place of worship | 3,168 |
| Poverty relief | 35,586 |
| Promotion of Jain & Spiritual activity | 26,374 |
| Humanitarian | 3,445 |
| Total | <u>£182,635</u> |

FINANCIAL REVIEW

Financial Review

The Trust's total income for the year comprising of donations, tax credits and bank interest, amounted to £169,914 (2023-24: £161,932) and the total expenditure amounted to £184,000 (2023-24: £163,456).

Trust does not have any kind of investment policy, nor does it have any investments. Trust continues to hold its cash in reliable bank accounts.

Reserves policy

Trustees incur financial commitments only when the funds are available. There is no particular policy to hold reserve funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE MAHAVIR TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2025

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

| | |
|----------------------------|---------------------------------------|
| Governing Document: | Trust Deed |
| Charity is constituted as: | A Trust |
| Trustees Appointment: | By selection by the Board of Trustees |

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298551

Principal address

Niranjan 10 Walled Garden Court
Hampton Road
Stanmore
Middlesex
HA7 3GE

Trustees

Mrs P.H. Mehta
Mr J.S. Mehta (Managing Trustee)
Mr N.H. Mehta
Mr P.S. Mehta
Mrs S.K. Mehta
Mr K.P. Mehta
Mrs S.M. Sabharwal

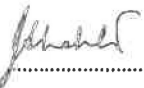
Independent Examiner

Manesh Shah
PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

Bankers

Barclays Bank plc
Axis Bank Ltd

Approved by order of the board of trustees on 26th January 2026 and signed on its behalf by:



Mr J.S. Mehta - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MAHAVIR TRUST

Independent examiner's report to the trustees of The Mahavir Trust

I report to the charity trustees on my examination of the accounts of The Mahavir Trust (the Trust) for the year ended 5th April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Manesh Shah

PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

Date: 26 January 2026

THE MAHAVIR TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2025

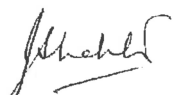
| | | 2025 Unrestricted fund £ | 2024 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 167,750 | 160,225 |
| Investment income | 2 | 2,164 | 1,707 |
| Total | | 169,914 | 161,932 |
| EXPENDITURE ON | | | |
| Raising funds | 3 | 1,365 | 525 |
| Charitable activities | | | |
| Promoting Jain religion | | 26,374 | 98,993 |
| Poverty relief | | 35,586 | 3,466 |
| Advancement of education | | 31,716 | 4,908 |
| Animal Welfare | | 4,218 | 15,033 |
| Child Welfare | | 300 | 250 |
| Medical Services | | 1,511 | 8,034 |
| General Charity | | - | 5,492 |
| Infrastructure Development | | 70,935 | - |
| Deaf & Blind | | 5,332 | - |
| Humanitarian | | 3,445 | 2,589 |
| Care for the elderly | | 50 | 408 |
| Place of worship | | 3,168 | 23,758 |
| Total | | 184,000 | 163,456 |
| NET INCOME/(EXPENDITURE) | | (14,086) | (1,524) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 183,825 | 185,349 |
| TOTAL FUNDS CARRIED FORWARD | | 169,739 | 183,825 |

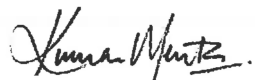
THE MAHAVIR TRUST

BALANCE SHEET
5TH APRIL 2025

| | | 2025 Unrestricted fund £ | 2024 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | Notes | | |
| Debtors | 5 | 7,500 | 6,671 |
| Cash at bank | | 162,239 | 177,154 |
| | | <u>169,739</u> | <u>183,825</u> |
| NET CURRENT ASSETS | | <u>169,739</u> | <u>183,825</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>169,739</u> | <u>183,825</u> |
| NET ASSETS | | <u>169,739</u> | <u>183,825</u> |
| FUNDS | 6 | | |
| Unrestricted funds | | 169,739 | 183,825 |
| TOTAL FUNDS | | <u>169,739</u> | <u>183,825</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2026 and were signed on its behalf by:


.....
Mr J.S. Mehta - Trustee


.....
Mr K.P. Mehta - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. INVESTMENT INCOME

| | 2025 | 2024 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Deposit account interest | <u>2,164</u> | <u>1,707</u> |

3. RAISING FUNDS**Raising donations and legacies**

| | 2025 | 2024 |
|---------------|--------------|------------|
| | £ | £ |
| Support costs | <u>1,365</u> | <u>525</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2025 nor for the year ended 5th April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2025 nor for the year ended 5th April 2024.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---------------|--------------|--------------|
| | £ | £ |
| Other debtors | <u>7,500</u> | <u>6,671</u> |

6. MOVEMENT IN FUNDS

| | At 6/4/24 | Net movement in funds | At 5/4/25 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 183,825 | (14,086) | 169,739 |
| TOTAL FUNDS | <u>183,825</u> | <u>(14,086)</u> | <u>169,739</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 169,914 | (184,000) | (14,086) |
| TOTAL FUNDS | <u>169,914</u> | <u>(184,000)</u> | <u>(14,086)</u> |

Comparatives for movement in funds

| | At 6/4/23 | Net movement in funds | At 5/4/24 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 185,349 | (1,524) | 183,825 |
| TOTAL FUNDS | <u>185,349</u> | <u>(1,524)</u> | <u>183,825</u> |

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 161,932 | (163,456) | (1,524) |
| TOTAL FUNDS | <u>161,932</u> | <u>(163,456)</u> | <u>(1,524)</u> |

7. RELATED PARTY DISCLOSURES

Mr J. S. Mehta, Mr. P. S. Mehta, Mr K. P. Mehta and Mr N. H. Mehta are Trustees of this Charity.

- (i) The Charity donated £47,000 (2024: £2,001) to Shree Raj Saubhag Satsang Mandal UK where Mr J. S. Mehta is a Trustee.
- (ii) The Charity received a donation of £50,000 (2024: £20,000) from Paraspar Limited, where Mr. P.S. Mehta and Mr. K. P. Mehta are directors.
- (iii) The Charity received donations totalling £104,257 (2024: £47,475) from Arihant Trust and Sidharth Trust. Mr. J S Mehta is a beneficiary in both Trusts.

THE MAHAVIR TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2025

| | 2025 £ | 2024 £ |
|---------------------------------|-----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 160,250 | 144,729 |
| Gift aid | 7,500 | 15,496 |
| | <u>167,750</u> | <u>160,225</u> |
| Investment income | | |
| Deposit account interest | 2,164 | 1,707 |
| | <u>2,164</u> | <u>1,707</u> |
| Total incoming resources | 169,914 | 161,932 |
| EXPENDITURE | | |
| Charitable activities | | |
| Grants to institutions | 182,635 | 162,932 |
| Support costs | | |
| Governance costs | | |
| Exchange gains/losses | 1,365 | 524 |
| | <u>1,365</u> | <u>524</u> |
| Total resources expended | 184,000 | 163,456 |
| Net expenditure | (14,086) | (1,524) |