

# THE MAHAVIR TRUST

England & Wales · Charity number 298551

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1988-02-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10 Walled Garden Court  
Hampton Road  
Stanmore  
HA7 3GE

**Phone** 02089506505

**Email** [mahavirtrust@googlemail.com](mailto:mahavirtrust@googlemail.com)

## Activities

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**Objects:** TO SUPPORT OR PROMOTE SUCH CHARITABLE PURPOSES AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION DETERMINE.

**Activities:** The Trust's main objectives are: Advancement of Jain philosophy through helping build infrastructure and education. Relief of poverty, sickness and distress among people in need and those suffering from natural disasters. Support education in rural areas of children. Help improve the infrastructure of rural communities in developing countries. Promote humane behaviour towards animals.

## Classification

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- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- India
- Kenya
- Philippines
- Uganda

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£169,914	£184,000	-	-
2024-04-05	£161,923	£163,457	-	-
2023-04-05	£74,655	£94,091	-	-
2022-04-05	£137,652	£191,501	-	-
2021-04-05	£190,757	£153,032	-	-

## Trustees

Name	Role	Appointed
MR JAY MEHTA	Chair	2002-03-12
MR NEMISH MEHTA		
PUSHPA HARSUKHLAL MEHTA		
SANGITA MEHTA		2013-05-05
SHEENA MEHTA SABHARWAL		

**THE MAHAVIR TRUST**

England & Wales - Charity number 298551

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# Accounts

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REGISTERED CHARITY NUMBER: 298551

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025  
FOR  
THE MAHAVIR TRUST

PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

THE MAHAVIR TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 2025

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	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10

## THE MAHAVIR TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025

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The trustees present their report with the financial statements of the charity for the year ended 5th April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### **a. Advancement of Jain religion:**

Trust has continued its active support for Jain religion by donating to places of worship and learning both in the UK and in India.

##### **b. Supporting Infrastructure Development:**

Trust participated actively in helping develop and support the infrastructure development of places of Jain worship

Trust continued to support the infrastructure development of Jain places of worship and learning mainly in London, Dharampur & Sayla. Trust does support other locations as well if deemed appropriate by the Trustees.

##### **c. Community Welfare:**

Several community welfare projects primarily in the UK and India and some other countries. These included support for Community's social organisations, old age homes help for the blind

##### **d. Sponsoring Academic Studies:**

Trustees have remained interested in promoting academic studies and donated towards the establishing a Jain Chair (Dharmanath Bhagwan) at the University of Birmingham, Faculty of Theology who have started offering undergraduate, postgraduate courses as well as modular courses for students from other schools.

##### **e. Relief of poverty, sickness, and distress amongst people in need and promoting education:**

Trust donated to relieve poverty through grain distribution, medical and healthcare facilities, provision of sanitation/water, rehabilitation of differently abled children, skills training and rural education.

Donations are made to the Disaster Emergency Committee whenever there is an appeal for a major disaster.

Trustees support many charities operating within the UK, and worldwide to assist with humanitarian causes in line with the general objectives of the Trust.

The Trust continues to maintain its strong interest in supporting several humanitarian activities in Sayla and Dharampur that include: development of education system in rural areas, education for girls, rehabilitation of disabled children, community health services including general health, vision care and dental health.

##### **f. Animal Welfare:**

Trust continues remains supporter of protection and welfare of both, wild and domesticated animals in the UK and globally. It supports banning of trophy hunting and cruel sports of animal hunting. Support is provided for activities to oppose cruelty towards animals in farming. Promotion of vegetarianism is supported. Activities to protect the environment are also supported.

## THE MAHAVIR TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025

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#### OBJECTIVES AND ACTIVITIES

##### Public benefit

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

The Trustees make donations to societies or organisations only after they have vetted the policies of the recipient bodies to ensure that

-No discrimination of any kind is exercised in the services/benefits provided by those organisations.

-Administration charges of the concerned charity or NGO are not unduly high

-Services provided by this organisation justify the expenditure and do benefit the local community.

The donations made by the Trustees are generally for the support of practice and teaching of Jain philosophy, provision of medical and educational services to the poor and needy and emergency relief in the areas where disasters have occurred. The Trustees are satisfied that the benefits are delivered as per their expectations.

##### Volunteers

The Trustees continue to provide all services to the Trust voluntarily and no remuneration is paid by the Trust to anyone.

#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable activities

The Trust Income increased by 4.9% over the previous year's income to £169,914. The expenditure/charity increased by almost 12.57% from that of previous year to £184,000 whereas expenditure over income increased by £12,562 which giving rise to a deficit of £14,086 in the current year's balance sheet. Trustees have accumulated funds for Jain Infrastructure capital projects likely to come on stream in next two or three years which will be carried forward.

Details given provide a brief overview of the wide range of activities supported by the Trust. Trustees spend considerable time overseeing the activities where substantial donations are made. They also take part in planning and organising some of these activities.

The Trustees do request and receive reports on the activities of the other charities supported by the Trust.

<b>Analysis of Charitable Expenditure:</b>	<b>Amount</b>
Animal Welfare	4,218
Care for elderly	50
Child Welfare	300
Jain Infrastructure Development	70,935
Education	31,716
Deaf & Dumb Child Services	5,332
Medical services	1,511
Place of worship	3,168
Poverty relief	35,586
Promotion of Jain & Spiritual activity	26,374
Humanitarian	3,445
<b>Total</b>	<b><u>£182,635</u></b>

#### FINANCIAL REVIEW

##### Financial Review

The Trust's total income for the year comprising of donations, tax credits and bank interest, amounted to £169,914 (2023-24: £161,932) and the total expenditure amounted to £184,000 (2023-24: £163,456).

Trust does not have any kind of investment policy, nor does it have any investments. Trust continues to hold its cash in reliable bank accounts.

##### Reserves policy

Trustees incur financial commitments only when the funds are available. There is no particular policy to hold reserve funds.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE MAHAVIR TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5TH APRIL 2025

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The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Governing Document: Trust Deed  
Charity is constituted as: A Trust  
Trustees Appointment: By selection by the Board of Trustees

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

298551

**Principal address**

Niranjan 10 Walled Garden Court  
Hampton Road  
Stanmore  
Middlesex  
HA7 3GE

**Trustees**

Mrs P.H. Mehta  
Mr J.S. Mehta (Managing Trustee)  
Mr N.H. Mehta  
Mr P.S. Mehta  
Mrs S.K. Mehta  
Mr K.P. Mehta  
Mrs S.M. Sabharwal

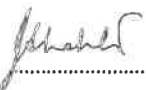
**Independent Examiner**

Manesh Shah  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

**Bankers**

Barclays Bank plc  
Axis Bank Ltd

Approved by order of the board of trustees on 26th January 2026 and signed on its behalf by:



Mr J.S. Mehta - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE MAHAVIR TRUST

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**Independent examiner's report to the trustees of The Mahavir Trust**

I report to the charity trustees on my examination of the accounts of The Mahavir Trust (the Trust) for the year ended 5th April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Manesh Shah

PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

Date: ..... 26 January 2026 .....

THE MAHAVIR TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2025

		2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		167,750	160,225
Investment income	2	2,164	1,707
<b>Total</b>		<b>169,914</b>	<b>161,932</b>
<b>EXPENDITURE ON</b>			
Raising funds	3	1,365	525
<b>Charitable activities</b>			
Promoting Jain religion		26,374	98,993
Poverty relief		35,586	3,466
Advancement of education		31,716	4,908
Animal Welfare		4,218	15,033
Child Welfare		300	250
Medical Services		1,511	8,034
General Charity		-	5,492
Infrastructure Development		70,935	-
Deaf & Blind		5,332	-
Humanitarian		3,445	2,589
Care for the elderly		50	408
Place of worship		3,168	23,758
<b>Total</b>		<b>184,000</b>	<b>163,456</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(14,086)</b>	<b>(1,524)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		183,825	185,349
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>169,739</b>	<b>183,825</b>

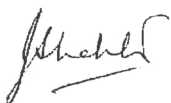
The notes form part of these financial statements

THE MAHAVIR TRUST

BALANCE SHEET  
5TH APRIL 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	7,500	6,671
Cash at bank		162,239	177,154
		<u>169,739</u>	<u>183,825</u>
<b>NET CURRENT ASSETS</b>		<u>169,739</u>	<u>183,825</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>169,739</u>	<u>183,825</u>
<b>NET ASSETS</b>		<u>169,739</u>	<u>183,825</u>
<b>FUNDS</b>	6		
Unrestricted funds		169,739	183,825
<b>TOTAL FUNDS</b>		<u>169,739</u>	<u>183,825</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2026 and were signed on its behalf by:



.....  
Mr J.S. Mehta - Trustee



.....  
Mr K.P. Mehta - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>2,164</u>	<u>1,707</u>

**3. RAISING FUNDS****Raising donations and legacies**

	2025	2024
	£	£
Support costs	<u>1,365</u>	<u>525</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5th April 2025 nor for the year ended 5th April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5th April 2025 nor for the year ended 5th April 2024.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtors	<u>7,500</u>	<u>6,671</u>

**6. MOVEMENT IN FUNDS**

	At 6/4/24	Net movement in funds	At 5/4/25
	£	£	£
<b>Unrestricted funds</b>			
General fund	183,825	(14,086)	169,739
<b>TOTAL FUNDS</b>	<u>183,825</u>	<u>(14,086)</u>	<u>169,739</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	169,914	(184,000)	(14,086)
<b>TOTAL FUNDS</b>	<u>169,914</u>	<u>(184,000)</u>	<u>(14,086)</u>

**Comparatives for movement in funds**

	At 6/4/23	Net movement in funds	At 5/4/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	185,349	(1,524)	183,825
<b>TOTAL FUNDS</b>	<u>185,349</u>	<u>(1,524)</u>	<u>183,825</u>

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	161,932	(163,456)	(1,524)
<b>TOTAL FUNDS</b>	<u>161,932</u>	<u>(163,456)</u>	<u>(1,524)</u>

**7. RELATED PARTY DISCLOSURES**

Mr J. S. Mehta, Mr. P. S. Mehta, Mr K. P. Mehta and Mr N. H. Mehta are Trustees of this Charity.

- (i) The Charity donated £47,000 (2024: £2,001) to Shree Raj Saubhag Satsang Mandal UK where Mr J. S. Mehta is a Trustee.
- (ii) The Charity received a donation of £50,000 (2024: £20,000) from Paraspar Limited, where Mr. P.S. Mehta and Mr. K. P. Mehta are directors.
- (iii) The Charity received donations totalling £104,257 (2024: £47,475) from Arihant Trust and Sidharth Trust. Mr. J S Mehta is a beneficiary in both Trusts.

THE MAHAVIR TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	160,250	144,729
Gift aid	7,500	15,496
	<u>167,750</u>	<u>160,225</u>
<b>Investment income</b>		
Deposit account interest	2,164	1,707
	<u>169,914</u>	<u>161,932</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	182,635	162,932
<b>Support costs</b>		
<b>Governance costs</b>		
Exchange gains/losses	1,365	524
	<u>184,000</u>	<u>163,456</u>
Total resources expended	<u>184,000</u>	<u>163,456</u>
<b>Net expenditure</b>	<u><u>(14,086)</u></u>	<u><u>(1,524)</u></u>

This page does not form part of the statutory financial statements

**THE MAHAVIR TRUST**

England & Wales - Charity number 298551

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# Accounts

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REGISTERED CHARITY NUMBER: 298551

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023  
FOR  
THE MAHAVIR TRUST

PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

THE MAHAVIR TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 2023

---

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
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Detailed Statement of Financial Activities	10

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THE MAHAVIR TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5TH APRIL 2023

---

The trustees present their report with the financial statements of the charity for the year ended 5th April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**a. Advancement of Jain religion:**

The Trust is active in promoting the practice and learning of the religion by donating to places of worship and learning both in the UK and in India.

**b. Supporting Infrastructure Development:**

Trust continued to support the infrastructure development of Jain places of worship primarily in London, Leicester, Dharampur and Sayla. Trust does support other locations as well if deemed appropriate by the Trustees.

**c. Community Welfare:**

Trust continues to support various community welfare programs in the UK, India and elsewhere.

**d. Sponsoring Academic Studies:**

Currently, the Trustees support rural, high school and college education on a small scale. Trustees will always take up any suitable opportunity to sponsor under and post graduate candidates.

**e. Relief of poverty, sickness, and distress amongst people in need and promoting education:**

" The Trust continues to support the charities and NGOs operating mainly in the UK, and African countries working to relieve poverty through medical aid, provision of sanitation/water and education.

" Donations are made to the Disaster Emergency Committee whenever there is an appeal for a major disaster.

" Trustees support many charities operating within the UK, and worldwide to assist with humanitarian causes in line with the general objectives of the Trust.

" The Trust continues to maintain its strong interest in supporting several humanitarian activities in Sayla and Dharampur that include: development of education system in rural areas, education for girls, rehabilitation of disabled children, community health services including general health, vision care and dental health.

**f. Animal Welfare:**

Trust has been a keen supporter of protection and welfare of both, wild and domesticated animals in the UK and globally. Protection of the threatened species is also supported. Support is provided for activities to oppose cruelty towards animals. Promotion of vegetarianism is supported. Activities to protect the environment are also supported.

THE MAHAVIR TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5TH APRIL 2023

---

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

The Trustees make donations to societies or organisations only after they have vetted the policies of the recipient bodies to ensure that

" No discrimination of any kind is exercised in the services/benefits provided by those organisations.

" Administration charges of the concerned charity or NGO are not unduly high

" Services provided by these organisations justify the expenditure and do benefit the local community.

The donations made by the Trustees are generally for the support of practice and teaching of Jain philosophy, provision of medical and educational services to the poor and needy and emergency relief in the areas where disasters have occurred. The Trustees are satisfied that the benefits are delivered as per their expectations.

**Volunteers**

The Trustees continue to provide all services Trust voluntarily and no remuneration is paid by the Trust to anyone.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Trust income decreased nearly by 45.77% over the previous year's income to £74,655 The expenditure decreased by almost 50.86% from that of the previous year to £94,091 giving rise to a deficit in the current year's balance sheet. Trustees have accumulated funds for Jain Infrastructure capital projects likely to come on stream in the next few years until then these funds will be carried forward.

Details given provide a brief overview of the wide range of activities supported by the Trust. Trustees spend considerable time overseeing the activities where substantial donations are made. They also take part in planning and organising some of these activities.

The Trustees do request and receive reports on the activities of the other charities supported by the Trust.

<b>Analysis of Charitable Expenditure:</b>	<b>Amount</b>
Animal Welfare	£3,655
Care for elderly	£401
Child Welfare	£220
Disabled Children	£1,167
Education	£11,236
Environment	£100
Grain Distribution	£669
Infrastructure development	£1,784
Medical services	£14,118
Place of worship	£100
Poverty relief	£20,752
Promotion of Jain & Spiritual activity	£38,983
Humanitarian	£906
Total	£94,090

**FINANCIAL REVIEW**

**Financial Review**

The Trust's total income for the year comprising of donations, tax credits and bank interest, amounted to £74,655 (2021-22: £137,653) and the total expenditure amounted to £94,091 (2021-22: £191,501).

Trust does not have any kind of investment policy nor does it have any investments. Trust continues to hold its cash in reliable bank accounts.

**Reserves policy**

Trustees incur financial commitments only when the funds are available. There is no particular policy to hold reserve funds.

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THE MAHAVIR TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5TH APRIL 2023

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Governing Document: Trust Deed  
Charity is constituted as: A Trust  
Trustees Appointment: By selection by the Board of Trustees

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number  
298551

**Principal address**

10 Walled Garden Court  
Hampton Road  
Stanmore  
Middlesex  
HA7 3GE

**Trustees**

Mrs P.H. Mehta  
Mr J.S. Mehta  
Mr N.H. Mehta  
Mr P.S. Mehta  
Mrs S.K. Mehta  
Mr K.P. Mehta  
Mrs S.M. Sabharwal

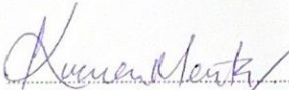
**Independent Examiner**

Manesh Shah  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

**Bankers**

Barclays Bank plc  
Citibank NA

Approved by order of the board of trustees on 20.11.2024 and signed on its behalf by:

  
Mr K.P. Mehta - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE MAHAVIR TRUST

---

**Independent examiner's report to the trustees of The Mahavir Trust**

Report to the charity trustees on my examination of the accounts of The Mahavir Trust (the Trust) for the year ended 5th April 2024

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Manesh Shah

PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

Date: 20 January 2024

THE MAHAVIR TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		74,249	137,162
Investment income	2	373	490
<b>Total</b>		<b>74,622</b>	<b>137,652</b>
<b>EXPENDITURE ON</b>			
Raising funds	3	(33)	-
<b>Charitable activities</b>			
Promoting Jain religion		38,983	29,947
Poverty relief		20,752	5,000
Advancement of education		11,236	14,423
Animal Welfare		3,655	8,306
Child Welfare		220	-
Environmental Protection		100	-
Medical Services		14,118	2,191
General Charity		-	2,006
Infrastructure Development		1,784	97,767
Rehabilitation of Disabled children		1,167	732
Humanitarian		906	7,797
Grain Distribution		669	4,349
Care for the elderly		401	-
Deaf and Dumb support		-	3,961
Place of worship		99	7,785
Physical welfare		-	251
Rural entrepreneurs		-	6,986
<b>Total</b>		<b>94,057</b>	<b>191,501</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(19,435)</b>	<b>(53,849)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		204,784	258,633
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>185,349</b>	<b>204,784</b>


The notes form part of these financial statements

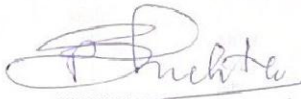
THE MAHAVIR TRUST

BALANCE SHEET  
5TH APRIL 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		185,349	204,784
<b>NET CURRENT ASSETS</b>		<u>185,349</u>	<u>204,784</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>185,349</u>	<u>204,784</u>
<b>NET ASSETS</b>		<u>185,349</u>	<u>204,784</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>185,349</u>	<u>204,784</u>
<b>TOTAL FUNDS</b>		<u>185,349</u>	<u>204,784</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
Mr K.P. Mehta - Trustee

  
Mr P.S. Mehta - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE MAHAVIR TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2023

<b>2.</b>	<b>INVESTMENT INCOME</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Deposit account interest	<u>373</u>	<u>490</u>

<b>3.</b>	<b>RAISING FUNDS</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Raising donations and legacies		
	Support costs	<u>(33)</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5th April 2023 nor for the year ended 5th April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5th April 2023 nor for the year ended 5th April 2022.

**5. MOVEMENT IN FUNDS**

	At 6/4/22	Net movement in funds	At 5/4/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	204,784	(19,435)	185,349
<b>TOTAL FUNDS</b>	<u>204,784</u>	<u>(19,435)</u>	<u>185,349</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	74,622	(94,057)	(19,435)
<b>TOTAL FUNDS</b>	<u>74,622</u>	<u>(94,057)</u>	<u>(19,435)</u>

THE MAHAVIR TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2023

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	258,633	(53,849)	204,784
<b>TOTAL FUNDS</b>	<u>258,633</u>	<u>(53,849)</u>	<u>204,784</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,652	(191,501)	(53,849)
<b>TOTAL FUNDS</b>	<u>137,652</u>	<u>(191,501)</u>	<u>(53,849)</u>

The Charity's Independent Examiner did not charge for their services during the current year. The estimated value of these services is £850 (2022: £850).

6. RELATED PARTY DISCLOSURES

Mr J. S. Mehta, Mr K. P. Mehta and Mr N. H. Mehta are Trustees of this Charity.

- (i) The Charity donated £200 (2022: £4,003) to Shree Raj Saubhag Satsang Mandal UK where Mr J. S. Mehta is a Trustee.
- (ii) The Charity donated £220 to Institute of Jainology where Mr J.S. Mehta is a Director.

THE MAHAVIR TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2023

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	66,249	137,162
Gift aid	8,000	-
	<u>74,249</u>	<u>137,162</u>
<b>Investment income</b>		
Deposit account interest	373	490
	<u>373</u>	<u>490</u>
<b>Total incoming resources</b>	<b>74,622</b>	<b>137,652</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	94,091	190,519
<b>Support costs</b>		
<b>Other 3</b>		
Sundries	(1)	-
<b>Governance costs</b>		
Exchange gains/losses	(33)	982
	<u>(33)</u>	<u>982</u>
<b>Total resources expended</b>	<b>94,057</b>	<b>191,501</b>
<b>Net expenditure</b>	<b>(19,435)</b>	<b>(53,849)</b>

This page does not form part of the statutory financial statements

**THE MAHAVIR TRUST**

England & Wales - Charity number 298551

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022  
FOR  
THE MAHAVIR TRUST

PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

THE MAHAVIRTRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 2022

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	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10

The trustees present their report with the financial statements of the charity for the year ended 5th April 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### **a. Advancement of Jain religion:**

The Trust is active in promoting the practice and learning of the religion by donating to places of worship and learning both in the UK and in India.

To facilitate the teaching and practice of the religion, the essential infrastructural requirement had been supported by the Trust.

Some mega building projects had been in planning and were approaching completion both in Dharampur and Sayla. Trustees had decided to participate actively in these projects.

At Dharampur, a temple of major magnificence was to be commissioned towards the end of the last calendar year. Trustees had actively participated in planning of the celebratory events both in personal terms and in contributing financially.

At Sayla, a grand swadhyay hall with a 9 ft statue of Shrimad Rajchandra and with a capacity to sit 1500 people had been completed and was commissioned. The Trustees had been present during the commissioning. Mahavir Trust was one of the five major contributors to this project.

The epic poem, Atma Siddhi Shastra composed by Shree Shrimad Rajchandra and comprising of the essence of Jain philosophy had been translated into English and several other languages at Dharampur. Trustees had provided considerable financial support through the Trust funds and personal funds.

#### **b. Support of various Activities in Rural Areas:**

A major microfinance project sponsored by the Trust in Western India about five years ago had again been injected with substantial cash to make funds available to a wider section of the rural community. Trust has been injecting funds annually and with the projects organic growth in funds and the fund now totals about GBP £60,000 supporting some 200 plus rural farmers and traders.

The Trust funds are offered at less than half the interest rates being offered by other lenders and without requiring any security. So far, none of the loans made have failed.

Trust has also supported building of a hostel in a centre for differently abled children in Junagadh which will allow accommodating further 60 children in the centre.

Several grain distribution programs were supported by the Trust both to alleviate the general poverty and the poverty arising from the Covid-19 pandemic.

#### **c. Humanitarian & Environmental Activities:**

Various activities undertaken by a number of NGOs were supported.

#### **d. Medical**

The Trust has been actively supporting medical services internationally through well-established NGOs. The services included general medical relief both at hospitals and medical camps, cataract operations, rehabilitation of deaf and dumb children and many others.

#### **e. Education**

Trust has invested quite substantially in educational activities through verified NGOs to promote the quality of education in rural areas. Emphasis has been placed on female education and empowerment.

#### **f. Animal Welfare:**

Trust has been actively supporting animal welfare. Support ranges from support of stopping cruel sporting activities, transportation of live animals, veterinary care etc.

#### **f. General**

Trust has been making token contributions to a whole varied of general charitable activities.

## OBJECTIVES AND ACTIVITIES

### Public benefit

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

The Trustees make donations to societies or organisations only after they have vetted the policies of the recipient bodies to ensure that

- No discrimination of any kind is exercised in the services/benefits provided by those organisations.
- Services provided by this organisation justify the expenditure and do benefit the local community.

The donations made by the Trustees are generally for the support of practice and teaching of Jain philosophy, provision of medical and educational services to the poor and needy and emergency relief in the areas where disasters have occurred. The Trustees are satisfied that the benefits are delivered as per their expectations.

### Volunteers

The Trustees continue to provide all services Trust voluntarily and no remuneration is paid by the Trust to anyone.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

The Trust income decreased nearly by 38.58 % over the previous year's income to £137,652. The expenditure increased by almost 20% from that of previous year to £191,501 giving rise to a deficit in current year's balance sheet. Trustees have accumulated funds for Jain Infrastructure capital projects likely to come on stream in next two or three years which will be carried forward.

Details given provide a brief over view of the wide range of activities supported by the Trust. Trustees spend considerable time to oversee the activities where substantial donations are made. They also take part in planning and organising some of these activities.

The Trustees do request and receive reports on the activities of the other charities supported by the Trust.

### Analysis of Charitable Expenditure:

	£
Animal welfare	8,305
General	1,025
Deaf and dumb support	3,961
Rural entrepreneurs	6,986
Disabled children	732
Education	14,423
Grain distribution	4,349
Infrastructure development	97,767
Medical services	2,191
Place of worship	7,785
Poverty relief	5,000
Promotion of Jain & spiritual activity	29,947
Humanitarian	7,797
Physical welfare	251
<b>TOTAL</b>	<b>190,519</b>

## FINANCIAL REVIEW

### Financial Review

The Trust's total income for the year comprising of donations, tax credits and bank interest, amounted to £137,652 (2020-21: £190,757) and the total expenditure amounted to £191,501 (2020-21:£153,032).

Trust does not have any kind of investment policy nor does it have any investments. Trust continues to hold its cash in reliable bank accounts.

### Reserves policy

Trustees incur financial commitments only when the funds are available. There is no particular policy to hold reserve funds.

THE MAHAVIR TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5TH APRIL 2022

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governing Document: Trust Deed  
Charity is constituted as: A Trust  
Trustees Appointment: By selection by the Board of Trustees

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

298551

**Principal address**

10 Walled Garden Court  
Hampton Road  
Stanmore  
Middlesex  
HA7 3GE

**Trustees**

Mrs P.H. Mehta  
Mr J.S. Mehta  
Mr N.H. Mehta  
Mr P.S. Mehta  
Mrs S.K. Mehta  
Mr K.P. Mehta  
Mrs S.M. Sabharwal


**Independent Examiner**

Manesh Shah  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

**Bankers**

Barclays Bank plc  
CAF Bank Limited  
Citibank NA

Approved by order of the board of trustees on ..... <sup>15<sup>th</sup> Nov 22</sup> and signed on its behalf by:

  
.....  
Mr J.S. Mehta - Trustee

**Independent examiner's report to the trustees of The Mahavir Trust**

I report to the charity trustees on my examination of the accounts of The Mahavir Trust (the Trust) for the year ended 5th April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Manesh Shah  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

Date: .....

15/11/2022

THE MAHAVIRTRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		137,162	190,045
Investment income	2	490	712
<b>Total</b>		<b>137,652</b>	<b>190,757</b>
<b>EXPENDITURE ON</b>			
Raising funds	3	-	251
<b>Charitable activities</b>			
Promoting Jain religion		29,947	2,457
Poverty relief		5,000	57,541
Advancement of education		14,423	10,000
Animal Welfare		8,306	6,683
Child Welfare		-	100
Community Service		-	6,625
Environmental Protection		-	65
Medical Services		2,191	4,342
General Charity		2,006	-
Infrastructure Development		97,767	31,988
Rehabilitation of Disabled children		732	20,701
Humanitarian		7,797	-
Grain Distribution		4,349	3,045
Care for the elderly		-	1,700
Destitute Women		-	-
Deaf and Dumb support		-	275
Place of worship		3,961	4,001
Physical welfare		7,785	3,258
Rural entrepreneurs		251	-
		6,986	-
<b>Total</b>		<b>191,501</b>	<b>153,032</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(53,849 )</b>	<b>37,725</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>258,633</b>	<b>220,908</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>204,784</b>	<b>258,633</b>

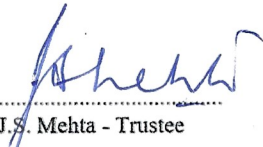
The notes form part of these financial statements

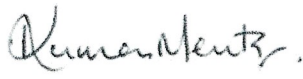
THE MAHAVIR TRUST

BALANCE SHEET  
5TH APRIL 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		204,784	258,633
<b>NET CURRENT ASSETS</b>		<u>204,784</u>	<u>258,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>204,784</u>	<u>258,633</u>
<b>NET ASSETS</b>		<u>204,784</u>	<u>258,633</u>
<b>FUNDS</b>	5		
Unrestricted funds		204,784	258,633
<b>TOTAL FUNDS</b>		<u>204,784</u>	<u>258,633</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
.....  
Mr J.S. Mehta - Trustee

  
.....  
Mr K.P. Mehta - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2. INVESTMENT INCOME**

	<b>2022</b>	2021
	£	£
Deposit account interest	<b>490</b>	712
	<u>          </u>	<u>          </u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	<b>2022</b>	2021
	£	£
Support costs	-	251
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5th April 2022 nor for the year ended 5th April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5th April 2022 nor for the year ended 5th April 2021.

**5. MOVEMENT INFUNDS**

	At 6/4/21	Net movement in funds	At 5/4/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	258,633	(53,849)	204,784
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>258,633</u>	<u>(53,849)</u>	<u>204,784</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	137,652	(191,501)	(53,849)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>137,652</u>	<u>(191,501)</u>	<u>(53,849)</u>

**Comparatives for movement in funds**

	At 6/4/20	Net movement in funds	At 5/4/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	220,908	37,725	258,633
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>220,908</u>	<u>37,725</u>	<u>258,633</u>

**5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	190,757	(153,032)	37,725
<b>TOTAL FUNDS</b>	<u>190,757</u>	<u>(153,032)</u>	<u>37,725</u>

The Charity's Independent Examiner did not charge for their services during the current year. The estimated value of these services is £850 (2020: £850).

**6. RELATED PARTY DISCLOSURES**

Mr J. S. Mehta, Mr K. P. Mehta and Mr N. H. Mehta are Trustees of this Charity.

- (i) The Charity donated £4,003 (2020: £356) to Shree Raj Saubhag Satsang Mandal UK where Mr J. S. Mehta is a Trustee.
- (ii) The Charity received a donation of £30,000 from Paraspar Limited, where Mr. P.S. Mehta and Mr. K. P. Mehta are directors.
- (iii) The Charity received donations totalling £107,845 from Arihant Trust and Sidharth Trust. Mr. J S Mehta is a beneficiary in both the trusts.

THE MAHAVIRTRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>137,162</b>	190,045
<b>Investment income</b>		
Deposit account interest	<b>490</b>	712
<b>Total incoming resources</b>	<b>137,652</b>	190,757
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	<b>190,519</b>	153,096
<b>Support costs</b>		
<b>Other 3</b>		
Sundries	-	251
<b>Governance costs</b>		
Exchange gains/losses	<b>982</b>	(315)
Total resources expended	<b>191,501</b>	153,032
<b>Net (expenditure)/income</b>	<b>(53,849 )</b>	37,725

**THE MAHAVIR TRUST**

England & Wales - Charity number 298551

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# Accounts

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REGISTERED CHARITY NUMBER: 298551

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021  
FOR  
THE MAHAVIR TRUST

PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

THE MAHAVIR TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 2021

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	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10

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The trustees present their report with the financial statements of the charity for the year ended 5th April 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The year 2020 - 2021 has been one of the most unusual year in the history of Mahavir Trust. The pandemic has inflicted most serious poverty issues in most countries where the Trust has been active. Trustees had requested special donations from the family Trusts to enable substantial donations to be made to charities which were active in Covid-19 relief work.

#### **a. Advancement of Jain religion:**

The Trust is active in promoting the practice and learning of the religion by donating to places of worship and learning both in the UK and in India.

#### **b. Supporting Infrastructure Development:**

Trust continued to support the infrastructure development Jain places of worship.

#### **c. Community Welfare:**

Trust continues to support various community welfare programs in the UK and India.

#### **d. Relief of poverty, sickness, and distress amongst people in need and promoting education:**

The Trust increased its support considerably to the charities and NGOs operating mainly in India and working to relieve poverty through medical aid, provision of sanitation/water and education.

The Trust has been funding a microfinance type of operation in India over a number of years, substantial funds were provided this year to enable the NGO to provide a wider coverage of finance provision. To the rural community.

Trustees support many charities operating within the UK, particularly CRISIS and worldwide to assist with humanitarian causes in line with the general objectives of the Trust.

The Trust continues to maintain its strong interest in supporting several humanitarian activities in Sayla and Dharampur that include: development of education system in rural areas, education for girls, rehabilitation of disabled children, community health services including general health, vision care and dental health. Overall, the Trust has increased its expenditure considerably on poverty relief.

#### **e. Education:**

Trust has continued to support Project Trust where students undertaking a gap year before entering a university are trained for overseas assignments.

#### **f. Animal Welfare:**

Trust has been a keen supporter of protection and welfare of both, wild and domesticated animals in the UK and globally. Protection of the threatened species is also supported. Support is provided for activities to oppose cruelty towards animals. Promotion of vegetarianism is supported. Activities to protect the environment along with animal sanctuaries in the UK are also supported.

### **Public benefit**

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

The Trustees make donations to societies or organisations only after they have vetted the policies of the recipient bodies to ensure that

- No discrimination of any kind is exercised in the services/benefits provided by those organisations.
- Services provided by this organisation justify the expenditure and do benefit the local community.

The donations made by the Trustees are generally for the support of practice and teaching of Jain philosophy, provision of medical and educational services to the poor and needy and emergency relief in the areas where disasters have occurred. The Trustees are satisfied that the benefits are delivered as per their expectations.

### **Volunteers**

The Trustees continue to provide all services Trust voluntarily and no remuneration is paid by the Trust to anyone.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

The Trust income increased nearly by 221% over the previous year's income to £190,757. The expenditure increased by almost 359% from that of previous year to £153,032 giving rise to a surplus in current year's balance sheet. Trustees have accumulated funds for Jain Infrastructure capital projects likely to come on stream in next two or three years which will be carried forward.

Details given provide a brief overview of the wide range of activities supported by the Charity. Trustees spend considerable time to oversee the activities where substantial donations are made. They also take part in planning and organising some of these activities.

The Trustees do request and receive reports on the activities of the other charities supported by the Trust.

<b>Analysis of Charitable Expenditure:</b>	£
Animal Welfare	6,683
Care for Elderly	1,700
Child Welfare	100
Community service	6,625
Deaf and Dumb support	4,001
Destitute Women	275
Disabled Children	20,701
Education	10,000
Environment	65
Grain Distribution	3,045
Infrastructure development	31,988
Medical services	4,342
Place of Worship	3,258
Poverty relief	57,541
Promotion of Jain & Spiritual activity	2,457
<b>TOTAL</b>	<b>£152,781</b>

## FINANCIAL REVIEW

### Financial Review

The Trust's total income for the year comprising of donations, tax credits and bank interest, amounted to £190,757 (2019-20: £59,320) and the total expenditure amounted to £153,032 (2019-20: £33,335).

Trust does not have any kind of investment policy, nor does it have any investments. Trust continues to hold its cash in reliable bank accounts.

### Reserves policy

Trustees incur financial commitments only when the funds are available. There is no particular policy to hold reserve funds.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governing Document: Trust Deed  
Charity is constituted as: A Trust  
Trustees Appointment: By selection by the Board of Trustees

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Charity number

298551

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THE MAHAVIR TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5TH APRIL 2021

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**Principal address**

10 Walled Garden Court  
Hampton Road  
Stanmore  
Middlesex  
HA7 3GE

**Trustees**

Mrs P.H. Mehta  
Mr J.S. Mehta  
Mr N.H. Mehta  
Mr P.S. Mehta  
Mrs S.K. Mehta  
Mr K.P. Mehta  
Mrs S.M. Sabharwal

**Independent Examiner**

Manesh Shah  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

Approved by order of the board of trustees on 13<sup>th</sup> July 2021 and signed on its behalf by:



Mr J.S. Mehta - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE MAHAVIR TRUST

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**Independent examiner's report to the trustees of The Mahavir Trust**

I report to the charity trustees on my examination of the accounts of The Mahavir Trust (the Trust) for the year ended 5th April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Manesh Shah  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

Date: ..... 13<sup>th</sup> July 2021

THE MAHAVIR TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		190,045	58,740
Investment income	2	712	580
<b>Total</b>		<b>190,757</b>	<b>59,320</b>
<b>EXPENDITURE ON</b>			
Raising funds	3	251	252
<b>Charitable activities</b>			
Promoting Jain religion		2,457	14,991
Poverty relief		57,541	5,743
Advancement of education		10,000	3,176
Animal Welfare		6,683	2,444
Child Welfare		100	100
Community Service		6,625	-
Environmental Protection		65	566
Medical Services		4,342	2,052
Infrastructure Development		31,988	2,280
Rehabilitation of Disabled children		20,701	1,481
Grain Distribution		3,045	-
Care for the elderly		1,700	250
Destitute Women			
		275	-
Deaf and Dumb support			
		4,001	-
Place of worship		3,258	-
<b>Total</b>		<b>153,032</b>	<b>33,335</b>
<b>NET INCOME</b>		<b>37,725</b>	<b>25,985</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>220,908</b>	<b>194,923</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>258,633</b>	<b>220,908</b>

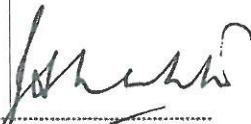
The notes form part of these financial statements

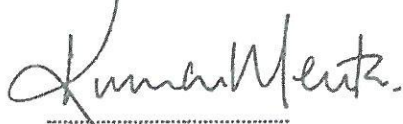
THE MAHAVIR TRUST

BALANCE SHEET  
5TH APRIL 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	-	7,536
Cash at bank		258,633	213,372
		<u>258,633</u>	<u>220,908</u>
<b>NET CURRENT ASSETS</b>			
		<u>258,633</u>	<u>220,908</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>258,633</u>	<u>220,908</u>
<b>NET ASSETS</b>			
		<u>258,633</u>	<u>220,908</u>
<b>FUNDS</b>			
Unrestricted funds	6	258,633	220,908
<b>TOTAL FUNDS</b>			
		<u>258,633</u>	<u>220,908</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13<sup>th</sup> July 2021 and were signed on its behalf by:

  
.....  
Mr. S. Mehta - Trustee

  
.....  
Mr K.P. Mehta - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	712	580
	<u>712</u>	<u>580</u>

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>251</u>	<u>252</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2021 nor for the year ended 5th April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2021 nor for the year ended 5th April 2020.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>-</u>	<u>7,536</u>

6. MOVEMENT IN FUNDS

	At 6/4/20	Net movement in funds	At 5/4/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	220,908	37,725	258,633
	<u>220,908</u>	<u>37,725</u>	<u>258,633</u>
<b>TOTAL FUNDS</b>	<u>220,908</u>	<u>37,725</u>	<u>258,633</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	190,757	(153,032)	37,725
	<u>190,757</u>	<u>(153,032)</u>	<u>37,725</u>
<b>TOTAL FUNDS</b>	<u>190,757</u>	<u>(153,032)</u>	<u>37,725</u>

Comparatives for movement in funds

	At 6/4/19	Net movement in funds	At 5/4/20
	£	£	£
<b>Unrestricted funds</b>			
General fund	194,923	25,985	220,908
	<u>194,923</u>	<u>25,985</u>	<u>220,908</u>
<b>TOTAL FUNDS</b>	<u>194,923</u>	<u>25,985</u>	<u>220,908</u>

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	59,320	(33,335)	25,985
	<u>59,320</u>	<u>(33,335)</u>	<u>25,985</u>
<b>TOTAL FUNDS</b>	<u>59,320</u>	<u>(33,335)</u>	<u>25,985</u>

The Charity's Independent Examiner did not charge for their services during the current year. The estimated value of these services is £850 (2020: £850).

**7. RELATED PARTY DISCLOSURES**

Mr J S Mehta, Mr K P Mehta and Mr N H Mehta are Trustees of this Charity.

(i) The Charity donated £50 to Institute of Jainology, where Mr. J S Mehta is a director.

(ii) The Charity donated £1,953 (2020: £356) to Shree Raj Saubhag Satsang Mandal UK where Mr J S Mehta is a Trustee.

(iii) The Charity received donations amounting to £40,000 (2020:£11,514 ) from Mr J S Mehta.

(iv) In the last year Mr J S Mehta had taken an advance of £7,536 to utilise towards charitable donations which had not been used fully, which he has returned in the current year with 3% interest .

(v) The Charity received a donation of £10,000 from Shantiniketan Limited, where Mr. J S Mehta, Mr. N H Mehta and Mr. P S Mehta are trustees.

(vi) The Charity received a donation of £30,000 from Paraspar Limited, where Mr. P S Mehta and Mr. K P Mehta are directors.

(vii) The Charity received a donation of Indian Rupees 10,000,000 from Arihant Trust and Sidharth Trust. Mr. J S Mehta is a beneficiary in both the trusts.

THE MAHAVIR TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	190,045	53,028
Gift aid	-	5,712
	<u>190,045</u>	<u>58,740</u>
<b>Investment income</b>		
Deposit account interest	712	580
	<u>712</u>	<u>580</u>
<b>Total incoming resources</b>	<u>190,757</u>	<u>59,320</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	153,096	33,083
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	13
<b>Other 3</b>		
Sundries	251	239
<b>Governance costs</b>		
Exchange gains/losses	(315)	-
	<u>(315)</u>	<u>-</u>
<b>Total resources expended</b>	<u>153,032</u>	<u>33,335</u>
<b>Net income</b>	<u><u>37,725</u></u>	<u><u>25,985</u></u>

This page does not form part of the statutory financial statements