

inHope (Bristol) Limited

FINANCIAL STATEMENTS

31 MARCH 2023

Company Registration Number 02214814

Charity Number 298528

inHope (Bristol) Limited

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Contents	Pages
Chair of Trustees' Report	1
Trustees' Annual Report	2 – 14
Reference & Administrative Information	15 - 16
Independent Auditor's Report	17 - 20
Statement of Financial Activities (including Income and Expenditure account)	21
Balance Sheet	22
Cash Flow Statement	23
Notes to the Financial Statements	24 - 34

CHAIR OF TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

As I sit down to write this contribution to the annual report and accounts for inHope, I'm very aware that this is the last time that I will do so as Trustee and Chair of the charity. In October 2023 I will be standing down, having served for 15 years as a Trustee, and the last 8 years as Chair. It's been quite a journey! I can still very clearly recall attending my first Trustees meeting in the first-floor offices at 12 City Road – a property that we still own. Since that time there has been huge change – a new name (formerly we were known as Crisis Centre Ministries), a completely different Board of Trustees (I'm the only one that remains from 15 years ago!), a new CEO, a new base for our operations, and most importantly significant growth in the reach and impact of the charity across the city of Bristol. It's been a joy and privilege to have served as a Trustee over that period, and it's been incredibly humbling to reflect on God's goodness and faithfulness throughout that time.

And without any question, the last 12-months has been no exception, as is reflected in this document. In writing the report for this year, I looked back on what I said in the last two years' reports. Covid-19 was the key focus for the year ending 31st March 2021. In last year's report I referred to the evolving Cost of Living crisis and conflict in Europe setting the context for increasing need. Now, a further 12 months on, a combination of these, and other factors has created a very challenging environment at a local, national and global level. The pressures on society are huge, resulting in increased levels of financial need, homelessness, food insecurity and mental health challenges across all age groups. The response of the team at inHope to these increasing pressures has again been extraordinary, and it's appropriate that I express my thanks to every member of that team, ably led by our CEO, Jonathan Lee. I also take huge personal encouragement in the way that the city has united in supporting the most vulnerable – a willingness to partner and collaborate is so important and is a Biblical principle through which God blesses. Long may that continue into future years!

We have so much to be thankful for. During the year we saw the purchase of a first property through our franchise with national charity, Hope into Action, providing a home for three men from an offending background. A second home has since been purchased, with more to follow in the coming year. Providing housing, and a safe community, is critical to the wellbeing of people coming out of homelessness and having experienced a complex mix of life issues. The Bristol Churches Shelter again provided accommodation for 9 homeless people, over the period November through to the end of March, and a number of these have now moved into permanent accommodation and employment. South and East Bristol Foodbank has seen significant increases in demand, and the Wild Goose day centre and Life Course both continue to do brilliant work. And, after a period of closure due to the Covid-19 pandemic, the Spring of Hope Women's Centre has now reopened.

In truth, whether I reflect on the past year, or indeed the past 15 years, I continue to be amazed and grateful for the commitment of the inHope team, the generosity of those that support us through finance or volunteering, and, of course, the goodness of God! Thanks to you all!

As I look to the future, I feel very positive indeed. We have a strong staff team, and excellent CEO, a diverse and very capable Board of Trustees, and a new Chair identified who will undoubtedly do an excellent job. inHope will remain very dear to me, and I hope those of you who have provided such great support over the years will continue to do so.

Andrew Street

Chair of Trustees

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Objectives and Activities

InHope has responded to a climate of growing need in our city and country by intensifying our efforts to fight poverty and homelessness on several fronts. The objective of providing sustainable help to those at all stages in recovery has been pursued with some determination and in line with our development plan we have enlarged our capacity to help 'those who need us most' out of unstable lifestyles into secure conditions and positive outlooks. Soaring food prices and relatively declining incomes have been a constant problem for those in need, and for charities such as inHope, as we try to supply basic needs. The declining physical and mental health of the UK population has increased the need for both short-term and longer-term help, and changes that have been achieved this year have enabled our charity to play a bigger part in helping to address many types of insecurity.

The objects of inHope are the advancement of the Christian religion and the prevention or relief of poverty and sickness of individuals in need. It is our long-term aim to provide those who are hungry, homeless or in distress with food, support to facilitate well-being, means of self-management and accommodation. We understand that for specialist help we may have to refer to other organisations. We aim to offer opportunities for exploration of the Christian faith, for prayer, study, worship, and fellowship, as well as consideration of how faith can play a significant part in recovery, though taking part in these is neither a requirement, nor a qualification to benefit from other services. Indeed, links have been developed with organisations motivated by other faiths to prevent hunger and homelessness, and these have allowed inHope to provide culturally relevant help. Throughout the year the Board has consciously worked towards the aim of helping people out of their poverty, rather than just helping them in it.

InHope's response to emerging needs has continued to grow and adapt so that our provision more fully meets the needs of those who access it. Specifically, but not exclusively, we have worked towards our aims in the following ways:

- Preparations were made for the eventual full re-opening of the Spring of Hope, Bristol's only women's night shelter, in May 2023, with reduced capacity, but with a 365-nights-a-year service, complying with national and local regulations.
- The South and East Bristol Foodbank has opened one further outlet, distributed food parcels in large numbers, and offered, through our support workers, financial help in many forms.
- The Life Recovery team have progressed their work in making the Life Course more accessible to other organisations, on a franchise basis. InHope has run its own courses, but we have also supplied training and materials so that the benefits of this course have been made available locally and nationally. Full publication is planned soon.
- The Wild Goose team have continued to provide indoor service for breakfast and lunch, offering food without charge, practical help and support including sleeping bags, food bags, clothing, and toiletries, along with professional haircuts, craft, and creative writing workshops, while support workers have been able to spend valuable time with clients.
- Hope into Action: Bristol has begun its work in earnest. The first houses have been opened, and tenants have taken up residence. More houses and more church partnerships are coming on stream.
- The Bristol Churches Shelter operated for five months, drawing together volunteers from sixteen different churches. Fifteen of the twenty-one guests moved on to secure housing.

InHope has been blessed to have the support of hundreds of volunteers who have given over 20,000 hours of service, and a staff team who have shown skill, dedication, and enthusiasm in their work. The Board of Trustees would like to say a huge thank you to all involved in the work of inHope this year.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Achievements and Performance

During 2022-23, the Wild Goose served 23,209 meals. This gives an average of 528 per week, an increase of more than a third over last year. InHope's longstanding relationship with Costco has allowed us to collect fresh food every morning, and we are grateful for that connection. 1,956 items of practical help were given, including clothing, toiletries, sleeping bags, and showers. Engagement workers have made time to talk with clients, taking the conversations at the clients' pace. Sometimes this has been a single conversation to solve an immediate problem, while other clients have needed an ongoing relationship featuring many aspects of the client's life such as physical and mental health, benefits assessments and housing. Clients have accessed listening support, telephone and computer use, prayer and financial support. A multi-agency approach has enabled referrals to other agencies, including drug advice services and housing advocacy. With the enhanced facilities from the refurbishment that took place during the lockdowns, the team has provided not only breakfast and lunch but also afternoon activities. Creative writing workshops have been facilitated by the charity book publisher, Arkbound. Hairdressers from Haircuts4Homeless have visited the Wild Goose every month, not only giving clients a new look, but enabling them to enjoy the warmth and friendly buzz of a salon. The much-improved laundry facilities and showers continue to be fully used. This is not, however, to obscure the basic need for the Wild Goose. One client put it very simply: "The Wild Goose is a real hope to lots of people; it keeps people alive!"

Nowhere has the cost-of-living crisis been more evident than in the numbers needing food. More people than ever before have accessed the six outlets of the South and East Bristol Foodbank, with 6,803 emergency food parcels being given out in the course of the year. The 4,452 adults and 2,723 children who have benefitted from this represent an increase of over 40% on 21-22. Meeting this demand has not been easy and the Foodbank team has been grateful for cash donations allowing them to buy at wholesale prices from Morrison's. When supermarkets themselves have struggled with supplies it has hardly been surprising that surplus food has not been plentiful, and our usual sources of donated food have not yielded as much as in previous years. Nevertheless, we are grateful to all who have given. Two new outlets have been opened up this year, with BS4, in partnership with St Barnabas' and Severn Vineyard church, moving from delivery only to collection in person, and Counterslip opening its doors to those accessing the support workers or just a chat over a cup of tea. In partnership with the Easton Jamia Mosque, we have been able to provide culturally appropriate food to clients belonging to the Muslim community, including special packs for the season of Ramadan. Our support workers have been able to supply 337 fuel bank vouchers and with their help, more than sixty have benefitted from a scheme where water bills can be reduced to just a pound for those whose circumstances meet with Wessex Water's criteria for such a reduction. In return for such work, inHope has received a grant from Wessex Water. Our Empowerment and Support Workers have worked with our clients to resolve issues of budgeting and reducing outgoings, as well as giving advice on tax credits and benefits. They have also referred clients to the Life Course and helped them to integrate into local churches. Two Citizens Advice workers have been able to give more regulated advice. The response of one client sums up what the Foodbank has meant to her: "The many meals and essential items which foodbank have provided for me, when I had no one else to turn to, is only part of how they helped me. They took the time to compassionately and sincerely take a genuine concern in my personal problems." The South and East Bristol Foodbank is part of the national network of foodbanks supported by Trussell Trust and has been chosen as a partner in the Pathfinder Project, aimed at reducing the need for foodbanks to give away food, shifting the emphasis towards solving the problems that are causing hunger, and a number of our initiatives spring from that involvement, and from a commitment to that cause.

Plans were made during 2022-23 for the re-opening of Bristol's only women's night shelter, Spring of Hope, and between the end of the reporting year and the time of writing, that re-opening has been successfully achieved. After the lockdowns, it was clear that the former way of operating, with dormitories shared by three women, would not meet the requirements of post-pandemic Britain. Capacity had to be reduced while new

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

health and safety regulations had to be complied with. New policies were drawn up, working practices developed and a model was created under which the existing premises could be used to provide good quality, safe and warm accommodation for enough women to make the provision viable. Recruitment of staff who would have a significant commitment to regular night work proved challenging, but eventually a complete team was assembled and fully trained. During the planning period, some emergency accommodation was provided for sixteen women when SWEP (Severe Weather Emergency Protocol) was activated, and this proved to be a pilot for the new model, with two staff working each night. One guest remarked, "This is the first time I've felt positive in years." The shelter now offers eight spaces per night, 365 days a year. Daytime activities are being proposed as a means of more fully offering recovery pathways. Spring of Hope is working closely with other agencies. St Mungo's operate the referral system for us, and emergency admissions are accepted from local women's charities such as Beloved and One25.

Empowering people through helping them develop their life skills and employability is a crucial part of helping them reach their God-given potential. Throughout 2022-23, inHope has been working to help people grow in their skills and confidence for everyday life and work. The Life Course supports people to live well in recovery, through four modules – Self Care, Mind Matters, Healthy Relationships and Get Organised. Seventeen people took part in the course during 2022-23 and the results were very pleasing. Nearly all reported improved mental health, while every participant reported increased involvement with volunteering and said they looked towards the future with hope. One said, "This has been one of my most favourite things I've done in recovery. I've really enjoyed it so much – it helped me share and learn in a very safe nurturing and empowering environment." The staff on the team at Life Recovery have spent much of their time in developing the Life Course for use by housing support agencies, rehabs, churches, homeless charities and recovery projects all over the country. The full course is being written into a form that can be published, and training courses for leaders have been developed and used. It is planned to operate the course on a franchise basis nationally and a Franchise Facilitator has been appointed to enable that to be done. In preparation for the launch of the franchise, three other groups have been using the course, one is ready to start and two more are preparing. Of these the Genesis Project in Bath have reported that eighteen people have taken part in the course with them with similarly high positive responses. One group found it "... a very well thought-out and meaningful course, run by intensely understanding facilitators."

The Bristol franchise of Hope into Action is our partnership with local churches and investors, providing homes and communities for vulnerable people. In this project we opened and placed tenants in our first two houses during 2022-23. Five people were housed in this way, some retaining or finding employment, and one even being promoted! Tenants are supported by our own Empowerment Workers and befriended by volunteers from partner churches supporting that particular house. Further links with other local charities are being developed through this project, with Sixty-One referring tenants who are ex-offenders. More churches have shown interest in purchasing and supporting a house. Renting and purchasing are both difficult in Bristol in the current economic climate, so there are plenty of challenges in this work, but the response from churches has been encouraging. As for the tenants, this story speaks volumes: "I've been let down my whole life. I've been through the care system and in and out of prison. I haven't had anywhere I can call home. When I left prison 10 years ago, I was moved into a hostel, where I have been ever since. It was noisy, there was lots of anti-social behaviour, no cooker, and people stole your food out of the fridge. It was a stressful place to live. When I met Esther (Empowerment Worker) and the people from the church I knew I could trust them. I felt safe straight away. As I looked round the house last week for the first time, I was very emotional as it was so homely, clean, and tidy. There were no broken doors or windows and there was a cooker! In my bedroom I have a wardrobe and a comfy bed."

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The newly and more succinctly named Bristol Churches Shelter (BCS) once again block-booked a bed and breakfast from the start of November through to the end of March, covering the harsh winter months that can be deadly for rough sleepers. This meant that 21 guests had somewhere to stay in the coldest months of the year. They were given 24-hour access and a key to their own room, which gave them their own space and dignity. Guests either had an en-suite or access to a shared bathroom. Fifteen of these moved on to secure housing, and some found employment. 115 volunteers gave their time over the winter, including representatives of sixteen local churches. We are grateful not only to the giving of churches and supporters locally, but also for funding provided by central government funding from the Department for Levelling Up, Housing, and Communities (DLUHC). As an example of the benefits, one guest had been through a relationship breakdown and was continuing with his night shift work whilst rough sleeping. The difference staying with BCS made was that he no longer had to go back to a cold wet tent and try to sleep during the day. He had a safe, quiet place to sleep, 3 meals a day, access to washing machines, tumble dryers and a hot shower, and a place to charge his phone. Bristol Churches Shelter will not be able to continue to access funding from DLUHC in future years, so we are looking at ways in which the project can be financially stable. This may involve finding a building that can be used for the long term, possibly renting out the building for the summer months to offset the cost of the winter use.

Roles of Volunteers

331 volunteers gave an estimated combined total of 20,767 hours of their time during the year, which, if valued at the rate of the National Living Wage, would amount to around £200K. This represents a large number who have re-connected after the lockdowns that made volunteering impossible and others who are new friends to inHope. Volunteer help is a vital resource for the charity and the Board is grateful to all who have driven vans, served food, led foodbank outlets, run group activities, served as engagement helpers in the Wild Goose, been peer-helpers, done housekeeping in the Spring of Hope, offered their services as photographer or videographer, or helped with administration in the office, or in carrying out maintenance or given their time in any other way. Our Volunteer Manager says, "Looking at how many hours volunteers have given this year, it's overwhelming – the amount of smiles to people in need, the amount of care and hope for someone going through a tough time, the amount of motivation when volunteers themselves have a lot on, the friendships formed, tea and cake shared and laughs had!", while a volunteer commented, "It's amazing how many people there are who are so generous with their time and so eager to help other people in our city. It's a real feat that the charity can manage so many volunteers in such an organised way, and I really enjoy being able to contribute to that."

Businesses also have contributed volunteering hours, with twelve different businesses supplying 121 staff members giving a total of 560 hours. Days have been spent decorating the premises of the Spring of Hope, or working in the South and East Bristol Foodbank, or the Wild Goose. In addition, three businesses offered inHope pro-bono support.

In April 2022, inHope achieved accreditation from Investing in Volunteers, the UK's quality standard for all organisations involving volunteers. This testifies to inHope's commitment to ensure that all volunteers have the best quality experience possible. Accreditation is based on assessment in six areas: Vision for Volunteering, Planning for Volunteers, Volunteer Inclusion, Recruiting and Welcoming Volunteers, Supporting Volunteers and Valuing and Developing Volunteers. InHope passed in all six areas and the Chair of the awarding body, the UK Volunteering Forum (UKVF), said "UKVF is delighted to announce inHope's successful achievement of this Award, they have demonstrated a real commitment to volunteering, proving that their volunteer management policies and procedures meet nationally recognised standards."

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Training

A half-day of training took place in March 2023 for the Board of Trustees on Equality, Diversity, and Inclusion, led by the Diversity Trust and we were joined by several staff members on that occasion.

Monthly staff training has taken place, and specialised sessions have taken place on safeguarding, working with volunteers, professional boundaries, working with asylum seekers and refugees, health and safety, emergency first aid at work, data protection and an introduction to the new client database.

Volunteers have been trained in professional boundaries, motivational interviewing, safeguarding, first aid basic awareness, volunteer management for Foodbank team leaders, complex trauma, supporting people with mental health needs and safeguarding basic awareness.

Staff at the Wild Goose have been working closely with Sixteen Co-operative, who run employment programmes for people with learning difficulties or autism. Four catering students each spent up to four months on training placement in our kitchen monitored by our Deputy Manager and Chef. All four showed great commitment and developed their personal experience and knowledge of working in a busy kitchen. Two have gone on to permanent employment.

A training programme has been developed and successfully run for external groups wishing to run the Life Course.

In addition to the training supplied by inHope, all members of staff have access to funding for specialist external training relevant to their post.

Public Benefit

The Trustees have complied with their duty under the Charities Act to have due regard to the public benefit guidance issued by the Charity Commission.

As more and more people experience difficulties because of the cost-of-living crisis, the demand for inHope's services has increased significantly. As staff at our foodbanks report, "Never before have we seen people struggling so much to heat their homes and feed their families." Increasingly, clients have become anxious and even desperate about finances, especially the price of gas and electricity. A large percentage of clients we speak to report that they are out of their depth with the cost of energy, and as the weather became colder, people struggled to heat their homes, cook food, and use electricity for lighting. In particular, clients on pre-payment meters suffered; the top up amounts being used up within days, and often they simply had no power and no heating. This situation forced many people to come more frequently to foodbank, not only for food parcels, but for fuel vouchers. The rising costs in supermarkets has also contributed to our client numbers increasing at a much higher rate than usual, with most people reporting the increased cost of living as the main reason they are coming to us. We have been helping more and more people reduce their bills, whether it be by water bill reduction applications, providing fuel vouchers, assisting with budgeting, or signposting to debt agencies. Individual stories include a widowed pensioner who attended foodbank for several weeks, struggling to meet rising costs on his pension payment. We helped him apply for pension credit, which added substantially to his monthly income. We provided him with a fuel voucher, which gave him £49 on his prepayment meter and were able to obtain a water bill reduction, which reduced his monthly bill to £1, and a single mother of four, struggling on a low income and unable to meet extra costs incurred by the family, due to increased food and energy bills. We issued her with a fuel voucher, and obtained two grants for a microwave and a bed. We also signposted her to mental health organisations, for herself and her son.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

From the public's point of view, the financial benefits alone from the help that has been given are enormous. It could be argued that every pound invested in, for example, Life Recovery, avoids many more that must be spent in further care for, and harm done by those in unstable lifestyles. Far more, though, is the benefit that comes to individuals who find fulfilment and happiness, or simply relief of suffering because of this work. Comments such as, "It is really heart-warming to encounter you and the many volunteers who provide love, kindness, and practical help to me and others who are going through difficult times", "Having a shower is very important and makes me feel human", and "I'd just like to thank you for giving me a second life and giving me a lovely safe home to live in. I feel so safe and happy. May God bless you all and keep it up!" show how behind the numbers in this report are individuals whose struggles have been eased or whose lives have been changed completely.

The donations and help from churches, individual supporters, and businesses have enabled inHope to contribute to Bristol living up to its title as a City of Hope.

Future Plans

In February 2018 our CEO took time out to write a four-year Development Plan for the charity. At the time, it seemed a highly ambitious scheme, involving objectives that were well ahead of where 'Crisis Centre Ministries', as the charity was known then, found itself. While some objectives have taken longer than envisaged, most are now in place or well on their way. The Life Course is nearing publication and other groups are using it, as we move towards a fully operating franchise system. Investors in Volunteers accreditation has been achieved and volunteer management is run on professional and caring lines. The support available to our staff is stronger than ever. Two community houses are open, and others are in the pipeline, thanks to significant partnerships with several local churches. Opportunities for spiritual engagement are now available across our projects. We are providing training and opportunities for employment. Hence it is not only because of the re-branding as 'inHope' that the charity looks very different now. The Development Plan gives us firstly a steer on what the immediate priorities are and plans to increase the number of our community houses, to market the Life Course and to improve pathways to employment are based on completing what was envisaged five years ago. The expansion in our services seen since February 2018 has necessitated an increase in staff numbers and consequently in our costs. Funding these plans alone represents a huge challenge in the coming year.

Yet as we have reached some peaks, others have come into view, so for example, there is no logical reason why Hope into Action: Bristol should stop at four community houses. Also, in February 2018, who could have envisaged the effects of a worldwide pandemic and the shortages brought about by the war in Ukraine, or the current cost-of-living crisis? In this chaotic environment Trustees are conscious of steering a sustainable path and consolidation of the services we are currently offering is vital. To have a full year's operation of the newly opened Spring of Hope, developing our practices to give maximum benefit to the women who find refuge there is a priority. We also would like to find more stable sources of food for both the Foodbank and the Wild Goose. We plan to train another eight organisations to run the Life Course, and to maximise the impact of the Course by imaginative marketing. Finding tenants to fill our existing houses, and building more partnerships with churches to open new houses are going to be important, and ensuring the future of the Bristol Churches Shelter by finding a suitable building is another aim. Alongside all this we have made provision to support our staff more, because their work can be hard and sometimes discouraging. Towards this end we have made an Employee Assistance Programme available to all our staff and have, with the help of external benchmarking, made changes to our salary structure.

To enable all this and to ensure effective use of resources, we plan to fully establish client and volunteer forums. In a system of 'Co-Design' community members are treated as equal collaborators in designing the services they use. While this is in its infancy, the Wild Goose has introduced Service User Forums, with

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

meetings covering a wide range of subjects identifying ways in which the Wild Goose could develop, and from this there are plans for a cookery course. Peer volunteers will continue to be an important part of the Life Course, offering a lived-experience perspective on the issues covered in the course and acting as role models for the participants.

We are implementing a new database to better support clients and updating our IT facilities to serve our future needs. We continue to hold environmental considerations in our planning and decisions even though inHope has been assessed as being carbon neutral in its overall operations.

The staff team will grow, reaching 42 once all the roles are filled and we are hoping to expand our Trustee Board to meet the ever-increasing complexities of effective governance. InHope are now an accredited Living Wage Employer via the Living Wage Foundation.

The Annual General Meeting in October 2023 will see the retirement of our Chair, Andy Street, after fifteen years of involvement in the charity. We are hugely grateful for his leadership and guidance over the years and tribute will be paid at the appropriate time not only to his work with inHope, but to the contribution he has made and will continue to make to many charities in Bristol and to the care the city takes of those in need. The Trustees are pleased to have been able to appoint Lindsay Smith to take over as Chair following his retirement. Thanks will also be expressed to John Dixon, who leaves the Board after ten years in which he has played a very significant part in our work, plans and deliberations. Recruitment of new Trustees becomes a priority.

Financial Review

Policies on reserves and investments

The free reserves of the charity (the unrestricted funds of the charity less any funds designated, committed, or represented by tangible fixed assets used by the charity) are intended to be maintained at a minimum of two months of operational expenditure based on the approved budget for each financial year, excluding gifts in kind. As at 31 March 2023, this free reserve target equates to £261,800.

The charity maintains free reserves to:

- Provide a level of working capital that protects the continuity of our core work;
- Provide a level of funding for unexpected opportunities;
- Provide a level of funding for capital projects that might arise; and
- Provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

At the year-end, free reserves stood at £214,746 (General funds of £322,430 less tangible fixed assets within general funds of £107,684) equating to around 1.5 months' budgeted expenditure, a decrease in the reserves of £114,717 (see also below about Restricted Funds). As actual reserves at the year-end are below the target level, following 2 years of exceeding target, the Trustees with the Senior Management Team, will aim to rectify this by: increasing the capacity of the Fundraising and Communications team; diversifying income sources, including from trusts and foundations, businesses, churches, events and individual donors; balancing restricted and unrestricted income; regularly monitoring income by source; maintaining good budgetary control of expenditure and continuing to review the reserves policy to ensure it is realistic and relevant. The Trustees will also establish an Investment Policy to ensure all funds held give maximum return.

The Board is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The level of Restricted Funds of £344,892 represents the balance of funds remaining where donors have imposed specific restrictions on their use. This includes around £65,000 for spend in first 2 months of 2023-2024.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Restricted funds are spent as soon as possible in line with the donor's wishes. Should this not prove practicable, we seek the donor's preference regarding the alternative use of funds, retention for future projects or the return of such funds.

The Trustees have wide powers of investment. Surplus short-term funds are retained in our general account, and we have 2 additional deposit accounts for restricted and reserve funds.

Fundraising

During 2022-23 inHope employed a Fundraising and Communications team with up to four staff members (2.4 FTE). Their focus has been on securing income through donations from individuals, churches, businesses, and grant-making trusts, as well as through events. Our fundraising approach is integrally linked to our wider communications strategy aiming to bring our supporters closer to the people we serve, so that they are inspired to act and support our work.

InHope does not exploit the credulity, lack of knowledge, apparent need for care and support or vulnerable circumstance of any donor at any point in time. The charity does not contact individuals directly to ask for donations and does not engage in street or telephone-based fundraising. InHope has an online giving page on its website and utilises reputable platforms such as Just Giving and Blackbaud to support donations. Thankyou letters are sent where possible in response to donations, and an annual statement is provided for regular donors ensuring that donors have an accurate record of their donations.

We do not use any third parties to fundraise on our behalf, and issue guidance to any volunteers who fundraise on our behalf about how to do this in a manner compliant with the Fundraising Regulator. InHope has not received any complaints regarding fundraising and contact details for the organisation are clearly available through the Charity's website.

InHope is committed to ensuring the highest standards of public accountability in all areas, including its fundraising. It is registered with the Fundraising Regulator.

We wish to say thank you to all supporters who have made donations of time and energy to support the work of inHope, including those who have left legacies for our benefit. We are also grateful to our supporters and to grant-making organisations who have generously provided for inHope's work to take place this year.

We pay tribute to the hard work of our Fundraising and Communications team and to their imaginative and efficient efforts to keep our supporters well-informed of the progress of the work. We also express our gratitude to event organisers who have raised money on our behalf over the year.

Transactions and financial position

The Trustees consider the financial performance of the Charity during the year to have been good, although the statements show a small deficit.

Total income was £1,576,141 in 2022-23 compared to £1,462,820 in the prior year. This increase reflects the commitment of our donors (regular giving increased by 6.5% on prior year) along with positive results from grant applications, for which we are very grateful. In addition, the value and volume of gifts in kind has increased, particularly for Foodbank.

Total expenditure was £1,648,292 in 2022-23 compared to £1,242,754 in the prior year. Included in expenditure is the value of gifts in kind, which increased by £180,614 (66%) in the year to £454,795, reflecting increasing need for food mentioned elsewhere. The Foodbank team moved out of Carpenter House into managed office space locally as the team expanded, and Christmas hampers were supplemented by gift vouchers (funded by local businesses). Spring of Hope made preparations for re-opening, ensuring the building was fit for purpose. Due to additional funding available, BCS were able to increase staff to support guests. Our support costs increased by 22%, mainly due to additional investment in supporting our volunteers (recruitment of a part-time Volunteering Admin Officer and new database for improving volunteer records). In addition, spend on staff training and wellbeing has increased, including access to an Employee Assistance

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Programme. The Board was able to increase staffing and grant a pay rise of 5% in April 2022, broadly in line with the RPI at the time.

The financial statements are set out on pages 21 to 34. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales.

We have given due consideration to the going concern status of the charity, looking at free reserves, budgets, income and cash flow forecasts and consider it to be appropriate to continue to adopt the going concern basis of accounting.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the financial statements.

The main assets are the two freehold properties: the first in City Road, most of which has been converted into accommodation; and Carpenter House, from which most of the Charity's work is undertaken. City Road was leased to Bristol Hope Project who effectively abandoned the property. Access was re-established and a working group has been formed to consider its future use, with decision likely in 2023-24. Carpenter House provides the premises from which the Charity operates The Wild Goose and is also the registered office for the company. The refurbishment of Carpenter House, which was completed in November 2020, has increased its value, as well as significantly upgrading its facilities for use as office space and for hosting The Wild Goose. The only major spend on fixed assets during the year was for a new e-Van for Foodbank use, which was mainly funded by a very generous donation.

The Charity also has use of a building on West Street in Old Market. This provides accommodation for Spring of Hope. The Charity leases this building under an agreement lasting until 2025. A process of surrender and signature to a new lease, at no detriment to the terms of our tenancy, remained ongoing during the financial year.

Further office space is leased in Old Market for the Life Recovery Team and at Easton Business Centre for the Foodbank Team. We also rent warehouse space for Foodbank stock.

Structure, Governance and Management

Governing document

The Charity is constituted as a private company limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association which was substantially updated in 2019 with new objects and the then new name of inHope (Bristol) Ltd. There are no restrictions in the governing document on the operation of the Charity or on its investment powers, other than those imposed by general charity law.

The charity is membership based and every member undertakes to contribute an amount not exceeding £10 to the assets of the company in the event of the winding up of the company.

The company members elect Trustees who have the power and responsibility to run the company in accordance with Charity and Company Law and good practice.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Recruitment and appointment of new Trustees

We approach individuals, churches, and other organisations with which we are in contact, as part of our strategy for identifying suitable new Trustees.

Trustees are elected at the AGM or co-opted on a provisional basis by the Board of Trustees until the next AGM at which a vote can take place. When someone who has not been elected at the AGM comes forward as a potential new Trustee, they are invited to an informal meeting with the Chair, CEO and Company Secretary, given adequate opportunity to learn as much as possible about the Charity and its working and are encouraged to volunteer in one of the project areas. If it seems that they will be able to contribute to the work, they are invited to observe two Trustee meetings, after which they are interviewed by two of the existing Trustees before a final recommendation is made on becoming a Trustee. Prior to election to the Board, potential Trustees must declare eligibility and before serving, they must declare any conflicts of interest which may in any way influence them to vote other than in the best interests of the Charity. New Trustees are invited to tour the charity's premises and are given an induction pack by the Company Secretary.

Trustee appointments over recent years have addressed the potential for lack of diversity in the Board and we continue to attempt to fill any skills gaps and to consider the possibility of appointing to trusteeship someone with lived experience of relevance to our services.

All Trustees give their time voluntarily and receive no benefits from the Charity. There must be at least six Trustees and not more than ten. Each Trustee may serve for a term of five years and may be re-elected to serve another term of five years at the Annual General Meeting. A Trustee who has served for two consecutive terms in office is eligible for re-election for a third term of five years only if the Board considers it would be in the best interests of the charity and has recommended such re-election to the members.

The organisational structure of the Charity and how decisions are made

Bi-monthly Board meetings have been held, and the possibility of at least one board member attending remotely has been used to advantage where a trustee has been working some distance away, ill, or prevented by family matters from leaving home.

Apologies for absence have been virtually non-existent because of this.

Subgroups of the Board, entitled Finance, People, and Policies, have been in operation for most of the year and have carried out preliminary research, discussion, and the writing of proposals to bring to the full Board, thus using Trustees' experience and skills to best advantage, and making full meetings more efficient. Each is chaired by a Trustee, and the groups each include other Trustees and senior staff members with relevant responsibilities. Every Trustee serves on at least one of these groups.

The Senior Management Team (SMT) of inHope was re-structured during 2021-22 so as to allow responsibility for various areas of the Charity's work to be distributed more widely, giving more freedom to the CEO. For an initial one-year period, three portfolios were allocated to SMT members:

- Finance, buildings and facilities, health and safety, IT and telecoms, and contract management. Allocated to the Finance and Operations Manager.
- Policies and procedures, risk management. Allocated to the Wild Goose Manager.
- Human resources, staff training and wellbeing. Allocated to the Development and Relationships Manager.

These appointments entailed having authority to make decisions and act, the responsibility of performing such duties and the accountability for decisions and actions. They carried an obligation to report formally to the CEO and when required, to the Board.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The review of these appointments showed them to have been a success and two were duly confirmed during 2022-23. The additional responsibilities and authority conferred on the Finance & Operations Manager were consolidated into their role scope.

The SMT meets weekly, and the CEO or other managers bring proposals and significant decisions to the Board sub committees or the full Board for discussion and decision.

The agenda for Board meetings is set by the Chair, the Company Secretary, and the CEO. It is intended that the Board agenda, previous minutes, reports, and discussion papers are circulated to Trustees no fewer than 7 days in advance of the meeting, as far as reasonably practicable. To make this more likely to happen, meetings have been moved from the second Monday of the month to the third. The Trustees retain the following standing items on Board agenda: conflicts of interest, review of risks, and Health and Safety. Any safeguarding concerns are introduced in the CEO's report or discussed as a main item. Under a regime of annual policy review key policies such as Safeguarding, Data Protection, Health and Safety, and Financial Practices, are annually approved by the Trustees.

All decisions at any Board meeting are determined by simple majority votes cast by Trustees present, with each Trustee having one vote. In the event of an equality of votes, the Chair may exercise a second vote as a casting vote. As a Christian charity we recognise our dependence on God's provision and our decisions are made prayerfully as stewards of the resources which are generously given to us.

Salary bands covering all staff, and the salary of the CEO, are set by the Board each year, considering inflation, the recent pattern of our pay awards and the financial position of the Charity. Recruitment is managed by the CEO, with Trustee input during the selection process and interviews for new or senior posts. Any appointments adding to the overall staff numbers are also made only after approval by the Board. On occasion, a post may be enhanced, and this too is subject to Board approval. Consideration is given to inflation and the need to attract and retain good quality staff.

Members

At the time of writing inHope has 115 members. Regular contact is made with all members of the Charity and with other supporters, who receive our newsletter, "Streetwise", and frequent email communications, updating information about the work of the Charity. Our communications database is operated in ways that are GDPR compliant with mailing lists requiring 'opt-in'.

Membership of a wider network

We belong to several networks, including the Evangelical Alliance, VOSCUR, the Bristol Homeless Forum, Homeless Link, Care Forum, Housing Justice, ACTS (Ashley Churches Together Serving), National Council for Voluntary Organisations (NCVO), Christian Action Bristol, Hope into Action (UK), and Trussell Trust. InHope is a partner in the Trussell Trust's Pathfinder Programme and has taken on the Bristol franchise for Hope into Action. We are also a member of the George Muller Charitable Trust Partnership Scheme.

The CEO and senior managers connect with various other networks to raise awareness about the needs of, and services available to, our client groups. These are also opportunities to increase our own awareness and be able to respond to the changes in services available through other organisations and statutory bodies.

Relationships with other groups, charities, and individuals

The Charity partners with over 100 local churches who provide volunteer teams, or from where individual volunteers come. 331 people volunteered to work with us last year to help deliver the services of the charity. Closer partnerships are developing with those churches supporting community houses with Hope into Action:

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Bristol. The charity takes a lead role in both promoting and helping to coordinate homelessness work across the city through Christian Action Bristol.

Sixty local businesses partnered with inHope during 2022-23, twelve of them taking up volunteering opportunities through which their staff give time through Corporate Social Responsibility (CSR) schemes and fifty-one making financial contributions.

We work alongside many other groups from the voluntary, community and statutory sector with the shared aim of reducing and ending homelessness and food poverty. Some of the most significant being the Salvation Army, Bristol Housing Festival, Julian Trust, Sixty-One, Caring In Bristol, Beloved, Unseen, One25, the Bristol Methodist Centre, the Bristol Soup Run Trust, numerous churches, community groups based in and around Stokes Croft and Easton, different departments of Bristol City Council, the Neighbourhood Management Group and the NHS.

The major risks to which the Charity is exposed and reviews and systems to mitigate risks

The Board identifies the major risks to which the Charity is exposed and is satisfied that systems are in place to mitigate the impact of such risks occurring.

We consider our major risks to be:

1. Lack of funding
We are keenly aware that the increased staffing needed to fulfil our service delivery commitments for the coming year demands increased funding, in a time when many charities are struggling to fund their work. We are also acutely aware of a reduction in donated food coupled with increased food poverty. Grant funding is enabling us to increase food purchasing. While inHope can be said to be in a sound financial position currently, should supporters find it hard to continue their commitment to us, or competition for grants make it difficult to raise the necessary funds, remedial action may become necessary. In mitigation of this risk, inHope has plans to increase the Fundraising & Comms team to 4.5 FTEs during the year. We have continued to cultivate partnerships with local businesses, sixty of whom partnered with us in 2022-23, especially in the Big Give. Boston Tea Party have hosted a contactless donation point in each of their five Bristol cafes, where customers are easily able to donate a small amount to provide food in the Wild Goose. A Christmas campaign is also planned in partnership with Boston Tea Party. We are grateful to all who support our work in any way and we thank God for putting our work in people's hearts.
2. Succession and recruitment
The Trustees are grateful for the dedicated work of all our staff and the risk of being unable to replace key staff and Trustees presents a challenge. Our Chair steps down in October having served the maximum number of terms, and we are thankful to have been able to elect someone we feel is a very capable successor. At the same time we also lose another Trustee who has played an important role in the development of the charity over the past ten years. One new Trustee has been recruited, but we are actively searching for others and considering new ways of recruitment. Certain staff members have played and continue to play very important roles in the development of inHope and to lose any one of these without adequate consideration of their replacement would be crippling, yet we recognise that for very good reasons they may be called away to other openings. We have tried to make sure that nobody leaves because of poor working conditions or lack of reward but have also written full job descriptions, are looking carefully at existing periods of notice, and encouraging the career development of all staff members.
3. Unexpected event involving staff, trustees, volunteers or clients/service users
The Trustees have recognised the risks of how inappropriate behaviour by a member of staff, a volunteer or a Trustee may impact the charity. A range of other risks are noted in service delivery risk registers which acknowledge the impacts of incidents that involve and/or affect beneficiaries. Whilst any of these risk areas may give rise to a significant event, the Trustees are also aware that should a

inHope (Bristol) Limited

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

number of lower level risks be realised concurrently or in quick succession, this can have a significant impact on the charity and its ability to operate. The Senior Management Team are aware of reporting on such issues through monthly reporting, and more immediately for serious matters, to the CEO and Trustees.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of inHope (Bristol) Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:
32 Stapleton Road
Bristol
England
BS5 0QY

Signed by order of the Trustees

Date:

Granville Sykes

inHope (Bristol) Limited

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Chair of Trustees	Andrew Street
Trustees	Granville Sykes John Dixon Catherine Adeniyi Lindsay Smith Catherine Carne Spencer Crowder Ruth Bevan (appointed 24 June 2022)
Secretary	Granville Sykes
Senior Management Team	Jonathan Lee, Chief Executive Officer Mick Connolly, Wild Goose Manager Stuart Leitch, Life Recovery Manager Andy Irwin, Foodbank Manager Ruth Nott, Finance and Operations Manager Steve Baker, Development and Relationships Manager Amelia Glanville, Volunteer Manager Nicola Saunders, Spring of Hope Manager (appointed May 2022)
Principal Office	32 Stapleton Road Bristol BS5 0QY
Company Registration Number	02214814
Charity Registration Number	298528

inHope (Bristol) Limited

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Bankers

HSBC plc
Bristol City Office
PO Box 120
49 Corn Street
Bristol BS99 7PP

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Auditors

Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2023

Independent auditor's report to the members of inHope (Bristol) Limited

Opinion

We have audited the financial statements of inHope (Bristol) Limited (the "Charity") for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards in Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2023

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken during the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable law requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance through the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and

reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

inHope (Bristol) Limited

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2023

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/apb/scope/private.cfm This description forms part of our auditor's report.

Ed Marsh FCA DChA (Senior Statutory Auditor)

For and on behalf of Burton Sweet Limited

The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account)

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	421,145	1,146,634	1,567,779	1,462,337
Charitable activities	3	12	6,886	6,898	30
Other trading activities		-	-	-	351
Investments		1,464	-	1,464	102
Total income		<u>422,621</u>	<u>1,153,520</u>	<u>1,576,141</u>	<u>1,462,820</u>
Expenditure on:					
Raising funds	5	144,043	-	144,043	149,694
Charitable activities	6	132,579	1,371,670	1,504,249	1,093,060
Total expenditure		<u>276,622</u>	<u>1,371,670</u>	<u>1,648,292</u>	<u>1,242,754</u>
Net income/(expenditure) before transfers	8	<u>145,999</u>	<u>(218,150)</u>	<u>(72,151)</u>	<u>220,066</u>
Transfers between funds	18	(224,950)	224,950	-	-
Net movement in funds		<u>(78,951)</u>	<u>6,800</u>	<u>(72,151)</u>	<u>220,066</u>
Reconciliation of funds					
Total funds at 1 April 2022	18	<u>978,504</u>	<u>338,092</u>	<u>1,316,596</u>	<u>1,096,530</u>
Total funds at 31 March 2023	18	<u>899,553</u>	<u>344,892</u>	<u>1,244,445</u>	<u>1,316,596</u>

The notes on pages 24 to 34 form part of these financial statements
See note 11 for the comparative Statement of Financial Activities

BALANCE SHEET

AS AT 31 MARCH 2023

Company Number: 02214814

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	634,807	599,041
Current assets			
Debtors	12	47,323	66,664
Cash at bank and in hand		648,661	732,063
		695,984	798,727
Creditors: amounts falling due within one year	13	(86,346)	(71,990)
Net current assets		609,638	726,737
Total assets less current liabilities		1,244,445	1,325,778
Creditors: amounts falling due after more than one year	14	-	(9,182)
Net assets		1,244,445	1,316,596
Funds			
Unrestricted funds			
General funds	21	322,430	387,155
Designated funds	21	577,123	591,349
Total unrestricted funds		899,553	978,504
Restricted funds	21	344,892	338,092
Total funds		1,244,445	1,316,596

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on and are signed on their behalf by:

Andrew Street
Chair of Trustees

The notes on pages 24 to 34 form part of these financial statements

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Net cash (outflow)/inflow from operating activities	18	(8,709)	229,698
Non-operational cash flows			
Investing activities			
Payments for tangible fixed assets		(61,975)	(7,903)
Investment income		<u>1,464</u>	<u>102</u>
		(60,511)	(7,801)
Financing activities			
Repayment of hire purchase and other creditors		<u>(14,182)</u>	<u>(5,032)</u>
		(14,182)	(5,032)
Net cash (outflow)/inflow for the year	19	<u>(83,402)</u>	<u>216,865</u>

Cashflow restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 24 to 34 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

The Trustees consider there to be no material uncertainties affecting the ability of the charity to continue as a going concern and therefore these accounts are prepared on the going concern basis. Please refer to Trustees' report for further detail.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts of food and clothing for the charity are included at an estimate of fair value and are recognised when distributed. No amounts are included in the financial statements for services donated by volunteers. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation and allocated to the same fund as the original donation.

Legacies are included on a receivable basis where the Charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been included under expense categories that aggregate all costs for allocation to activities. Expenditure on raising funds includes those incurred in trading activities. Charitable activities include expenditure on The Wild Goose, Life Recovery, South and East Bristol Foodbank, Spring of Hope, Hope into Action:Bristol and Bristol Churches Shelter and includes both direct costs and support costs relating to those activities. Governance costs are those incurred in connection with meeting the constitutional and statutory requirements of the Charity. Governance costs are included within charitable activity costs.

Tangible fixed assets

Tangible fixed assets are classified as such when they have a value over £2,000 and a useful life of over one year. They are stated at cost less depreciation, which is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives. Fixed assets are not depreciated in the first year of being capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated economic life.

Freehold interest in Land and Buildings	2% on cost
Furniture, fittings and equipment	25% on cost
Plant and machinery	10 - 20% on cost
Motor Vehicles	25% on cost

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established where there is objective evidence that the charitable company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand on-call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payables are classified as current liabilities if the charitable company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Controlling entity

The charity is a company limited by guarantee, and as such holds no share capital. In the event of the winding-up of the charity, the liability of the members of the charity is limited to £10 each.

Pension scheme

The charity operates a defined contribution pension scheme for eligible employees. During the year, the charity paid £26,566 (2022: £23,326) in contributions for employees.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2 Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Committed giving	155,441	57,132	212,573
Appeals and donations	210,194	613,721	823,915
Gift Aid tax reclaimed	30,202	29,751	59,953
Gifts in kind	8,765	446,030	454,795
Legacies	16,543	-	16,543
	421,145	1,146,634	1,567,779

During the year, the charity received government grants totalling £130,000 (2022: £89,526), including £100,000 from the Night Shelter Transformation Fund, funded by the Department for Levelling up Housing and Communities; and £30,000 from Bristol City Council for Winter Provision - Bristol Churches Shelter.

The charity receives gifts in kind for all projects from local businesses, organisations, churches and individuals. These include food which is used to prepare meals to serve at the Wild Goose Drop-In Centre which are valued by multiplying the actual number of meals served by the estimated cost of a meal. Other donations such as clothing, toiletries and sleeping bags are valued at the cost the charity would be prepared to pay if it had to buy these items. Food distributed via the South and East Bristol Foodbank is valued at £2.37 per kilogram, being a recognised valuation. One individual has given the charity use of a building rent free. This is valued at the cost of the rent the building could obtain on the open market.

Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Committed giving	154,710	44,849	199,559
Appeals and donations	310,717	419,115	729,832
Gift Aid tax reclaimed	34,046	27,605	61,651
Gifts in kind	-	274,181	274,181
Legacies	197,114	-	197,114
	696,587	765,750	1,462,337

During the prior year, the charity received government grants totalling £89,526, including £89,430 from the Homelessness Winter Transformation Fund, via Homeless Link, funded by the Ministry of Housing, Communities and Local Government and £96 from HMRC in respect of Covid support.

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Life Recovery	-	500	500
Hope into Action:Bristol	-	6,386	6,386
Other miscellaneous income	12	-	12
	12	6,886	6,898

Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Life Recovery	-	30	30
	-	30	30

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

4 Expenditure on raising funds

	Total funds 2023 £	Total funds 2022 £
Events, advertising & publicity costs	3,272	1,466
Cost of fundraising platforms	9,055	5,944
Salary costs	96,003	94,269
Publications and website costs	9,757	7,773
Support costs (see note 6)	25,956	40,242
	144,043	149,694

5 Expenditure on Charitable Activities

	Direct costs £	Support costs £	Total costs 2023 £
South and East Bristol Foodbank	593,868	139,517	733,385
Life Recovery	71,402	22,713	94,115
Spring of Hope	114,791	27,942	142,733
The Wild Goose	245,863	114,174	360,037
Bristol Churches Shelter	125,865	4,227	130,092
Hope into Action	43,887	-	43,887
	1,195,676	308,573	1,504,249

Prior year

	Direct costs £	Support costs £	Total costs 2022 £
South and East Bristol Foodbank	393,346	88,533	481,879
Life Recovery	90,492	26,828	117,320
Spring of Hope	79,211	21,076	100,287
The Wild Goose	194,138	97,753	291,891
Homes not Houses	5,772	-	5,772
Bristol Churches Shelter	91,183	-	91,183
Hope into Action	4,728	-	4,728
	858,870	234,190	1,093,060

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

6 Support costs

	Raising funds £	Charitable Activities £	Total 2023 £	Raising funds £	Charitable Activities £	Total 2022 £
Salary costs	13,091	154,772	167,863	21,719	123,074	144,793
Volunteer mgt costs	399	4,588	4,987	25	140	165
Other staff costs	536	6,168	6,704	486	2,755	3,241
Depreciation	1,630	24,579	26,209	3,301	24,856	28,157
Office costs	3,012	34,647	37,659	3,750	21,249	24,999
Light and heat	465	5,343	5,808	1,242	7,037	8,279
Health & Safety Support	614	7,058	7,672	805	4,560	5,365
Repairs & Maintenance	634	7,294	7,928	1,148	6,505	7,653
Rent and rates	367	4,224	4,591	547	3,098	3,645
Vehicle Expenses	189	2,177	2,366	420	2,382	2,802
Waste & Pest Control	755	8,678	9,433	1,284	7,277	8,561
City Road costs	377	4,331	4,708	442	2,504	2,946
Governance costs	695	7,990	8,685	879	4,985	5,864
Finance support	53	614	667	92	522	614
Loan Interest paid	7	79	86	76	431	507
Legal & HR Expenses	98	1,126	1,224	694	3,934	4,628
Staff training	391	4,495	4,886	548	3,104	3,652
Travel expenses	187	2,153	2,340	201	1,138	1,339
Insurance	688	7,918	8,606	1,231	6,974	8,205
Printing, postage and stationary	527	6,062	6,589	980	5,554	6,534
Subscriptions	287	3,295	3,582	142	807	949
Consultancy fees	883	10,162	11,045	218	1,233	1,451
Sundry expenditure	71	820	891	12	71	83
	25,956	308,573	334,529	40,242	234,190	274,432

Support costs are split between fundraising costs and charitable activity costs based upon usage.

7 Net income

This is stated after charging:

	2023 £	2022 £
Depreciation	26,209	28,157
Auditor's remuneration:		
Audit fees	7,100	4,800
Other fees	1,585	555
Trustees expenses	-	273

During the year no trustee received remuneration or other employment benefits from the charity. This was also the case in the prior year.

During the year no trustees were reimbursed for out of pocket expenses (2022: 3).

During the year, donations of £12,327 (2022: £7,944) were received from trustees, key management personnel and other related parties.

No related party transactions occurred in the year other than disclosed above or elsewhere in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8 Staff costs and numbers

	2023	2022
	£	£
The aggregate payroll costs were:		
Wages and salaries	598,808	496,842
Social security costs	45,895	37,275
Employer's pension contributions	26,566	23,326
	<u>671,269</u>	<u>557,443</u>

The average weekly number of employees during the year, calculated on the basis of average headcount, was as follows:

	2023	2022
	No.	No.
Charitable activities	23.6	18.7
Fundraising	2.7	3.8
	<u>26.3</u>	<u>22.5</u>

No employee received emoluments of more than £60,000.

The key management personnel employee benefits totalled £310,327 (2022: £281,123).

The average weekly number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	No.	No.
Charitable activities	17.5	14.2
Fundraising	2.4	3.1
	<u>19.9</u>	<u>17.3</u>

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

10 Comparative figures for the Statement of Financial Activities

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations	696,587	765,750	1,462,337
Charitable activities	-	30	30
Other trading activities	-	351	351
Investments	102	-	102
Total income	696,689	766,131	1,462,820
Expenditure on:			
Raising funds	147,729	1,965	149,694
Charitable activities	103,980	989,080	1,093,060
Total expenditure	251,709	991,045	1,242,754
Net income/(expenditure)	444,980	(224,914)	220,066
Transfers between funds	(253,707)	253,707	-
Net movement in funds	191,273	28,793	220,066
Reconciliation of funds			
Total funds at 1 April 2021	787,231	309,299	1,096,530
Total funds at 31 March 2022	978,504	338,092	1,316,596

11 Tangible fixed assets

	Freehold interest in Land & Buildings £	Furniture, fittings & equipment £	Plant & machinery £	Motor Vehicles £	Totals £
Cost					
At 1 April 2022	711,341	40,471	91,604	17,334	860,750
Additions	-	-	7,475	54,500	61,975
At 31 March 2023	711,341	40,471	99,079	71,834	922,725
Depreciation					
At 1 April 2022	169,992	23,409	51,695	16,613	261,709
Charge for the year	14,226	5,419	5,843	721	26,209
At 31 March 2023	184,218	28,828	57,538	17,334	287,918
Net book value					
At 31 March 2023	527,123	11,643	41,541	54,500	634,807
At 31 March 2022	541,349	17,062	39,909	721	599,041

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12 Debtors

	Total 2023 £	Total 2022 £
Other debtors	5,819	2,941
Prepayments	19,464	12,477
Accrued income	22,040	51,246
	<u>47,323</u>	<u>66,664</u>

13 Creditors: amounts falling due within one year

	Total 2023 £	Total 2022 £
Trade creditors	40,182	32,199
Other taxation & social security	16,494	13,785
Loan < 1 year	-	5,000
Accruals	29,670	21,006
	<u>86,346</u>	<u>71,990</u>

14 Creditors: amounts falling due after more than one year

	Total 2023 £	Total 2022 £
Loan 2-5 years	-	9,182
	<u>-</u>	<u>9,182</u>

15 Commitments under operating leases

At 31 March 2023 the charity had total commitments under non-cancellable operating leases as set out below:

Expiry date	Property Leases £	Other Leases £	Total 2023 £	Property Leases £ (Restated)	Other Leases £	Total 2022 £ (Restated)
Under one year	23,225	1,440	24,665	10,000	2,152	12,152
Within 2 to 5 years	<u>55,982</u>	<u>-</u>	<u>55,982</u>	<u>17,500</u>	<u>1,440</u>	<u>18,940</u>

17 Capital commitments

There were no capital commitments at the end of the current or previous accounting periods.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

18 Reconciliation of net movement in funds to net cash inflow from operating activities:	2023 £	2022 £
Statement of Financial Activities: Net movement in funds	(72,151)	220,066
Investment income	(1,464)	(102)
Depreciation	26,209	28,157
Increase in creditors: Current Liabilities	19,356	19,248
Decrease/(Increase) in debtors	19,341	(37,671)
Net cash (outflow)/inflow from operating activities	(8,709)	229,698

19 Analysis of changes in cash flow during the year

	2023 £	2022 £	Change £
Cash at bank and in hand	648,661	732,063	(83,402)
	2023 £	2022 £	Change £
Cash at bank and in hand	732,063	515,198	216,865

20 Movement in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted Funds					
South and East Bristol Foodbank	213,465	748,669	(672,364)	(54,500)	235,270
Life Recovery	12,647	23,230	(84,180)	65,721	17,418
Spring of Hope	59,391	79,013	(129,395)	48,877	57,886
The Wild Goose	16,964	156,951	(307,929)	138,666	4,652
Bristol Churches Shelter	17,932	135,575	(130,092)	-	23,415
Hope into Action:Bristol	8,590	10,012	(43,887)	26,256	971
Other small funds	9,103	70	(3,823)	(70)	5,280
Restricted funds subtotal	338,092	1,153,520	(1,371,670)	224,950	344,892
Unrestricted funds					
Designated funds					
Net book value of buildings	541,349	-	-	(14,226)	527,123
IT Spend	50,000	-	-	-	50,000
General funds	387,155	422,621	(276,622)	(210,724)	322,430
Unrestricted funds subtotal	978,504	422,621	(276,622)	(224,950)	899,553
Total funds	1,316,596	1,576,141	(1,648,292)	-	1,244,445

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

20 Movement in funds (continued)

Fund Descriptions - Restricted

South and East Bristol Foodbank - this fund represents donations received to provide short-term emergency food provision to those in extreme need.

Life Recovery - this fund represents monies received to help clients in addiction recovery to develop resilience through the development of practical skills.

Spring of Hope - this fund represents donations received to operate a women's night shelter providing emergency accommodation and emotional and practical support to women fleeing from abuse, relationship breakdown and sex work.

The Wild Goose - this fund represents donations of monies and food to operate a drop in centre serving free cooked meals and giving practical support to individuals in need.

Bristol Churches Shelter - this fund represents monies received for the running of a city-wide, multi church shelter which is overseen by inHope.

Hope into Action: Bristol - this fund represents monies received and spent on the franchise inHope holds to set up homes in partnership with churches across the Bristol region.

Covid Resilience - this fund represents grants received for core costs to assist with resilience of the charity through Covid.

Fund Descriptions - Unrestricted

The Net book value of buildings - this fund represents the buildings held by the charity, transferred into a designated fund for clarity.

Transfers have been made from general funds into The Wild Goose, Spring of Hope, Life Recovery and Hope into Action: Bristol funds to cover expenditure made from general funds on these charitable activities over and above the restricted income received. In addition the transfer in from South and East Bristol Foodbank to general funds, represents the derestriction of funds received for purchase of a new van.

IT spend - this fund represents monies set aside for future IT investment.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

20 Movement in funds (continued)

Prior year	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Restricted Funds					
South and East Bristol Foodbank	203,552	449,488	(439,575)	-	213,465
Life Recovery	20,075	11,060	(104,501)	86,013	12,647
Spring of Hope	41,655	56,289	(89,017)	50,464	59,391
The Wild Goose	15,026	127,877	(243,169)	117,230	16,964
Homes not Houses	-	5,772	(5,772)	-	-
Bristol Churches Shelter	23,283	85,832	(91,183)	-	17,932
Hope into Action:Bristol	-	13,318	(4,728)	-	8,590
Covid Resilience	5,000	-	(5,000)	-	-
Other small funds	708	16,495	(8,100)	-	9,103
Restricted funds subtotal	309,299	766,131	(991,045)	253,707	338,092
Unrestricted funds					
Designated funds					
Net book value of buildings	555,576	-	-	(14,227)	541,349
IT Spend	-	-	-	50,000	50,000
General funds	231,655	696,689	(251,709)	(289,480)	387,155
Unrestricted funds subtotal	787,231	696,689	(251,709)	(253,707)	978,504
Total funds	1,096,530	1,462,820	(1,242,754)	-	1,316,596

21 Analysis of net assets between funds

	Restricted funds £	Designated funds £	Unrestricted funds General funds £	Total £
Tangible fixed assets	-	527,123	107,684	634,807
Cash at bank and in hand	344,892	50,000	253,769	648,661
Other current assets	-	-	(39,023)	(39,023)
	344,892	577,123	322,430	1,244,445

Analysis of net assets between funds - prior year

	Restricted funds £	Designated funds £	Unrestricted funds General funds £	Total £
Tangible fixed assets	-	541,349	57,692	599,041
Cash at bank and in hand	338,092	50,000	343,971	732,063
Other current assets	-	-	(5,326)	(5,326)
Creditors due after one year	-	-	(9,182)	(9,182)
	338,092	591,349	387,155	1,316,596