

inHope (Bristol) Limited

FINANCIAL STATEMENTS

31 MARCH 2022

Company Registration Number 02214814

Charity Number 298528

inHope (Bristol) Limited

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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CHAIR OF TRUSTEES' REPORT

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In my Chair of Trustees report for last year I noted the impact of the Covid-19 pandemic, and it is fair to say that over the period covered by this report to the end of March 2022 the pandemic has again been a significant influence on the work of the charity. A further emerging issue is the evolving Cost of Living crisis, in part caused by the pandemic, and worsened by conflict in Eastern Europe. I'm no economist, but it is clear that these, and a combination of other global issues are resulting in spiralling food and energy costs and levels of inflation that we haven't seen for 40 years. There is evidence to show that this is already causing increasing levels of homelessness, indebtedness and social need, and the work of inHope – alongside other charities and organisations working in the City and surrounding areas – is needed now more than ever before.

As you read the detail of this report you will see reflected in the text and financial details evidence of three key factors that I firmly believe have resulted in this being another very successful year for inHope. It is important to just clarify what I mean by 'successful'. For a charity such as inHope, it is inappropriate to measure 'success' simply in terms of the numbers of people supported, meals provided, food distributed and lives impacted in a positive way. To be blunt, if the demand for our services in increasing – and it clearly is - it merely reflects the sad reality of many more people struggling to get off the streets, break the cycle of addiction, put food on the table, and find a place they can call home within the context of a safe community. Increasing numbers is not a mark of success as such, but the ability of the charity to respond effectively and efficiently to increasing need, and to make a significant difference in the lives of many, is a measure of 'success' in terms of impact.

But let me come to those key factors if I may:

- Firstly, we have an amazing staff team, ably led by our CEO Jonathan Lee. I continue to be amazed by the level of commitment and faithfulness that every single member of the team has shown over the past year – often in very challenging circumstances. Simply saying 'thank you' doesn't seem enough, but I am hugely grateful for the contribution made by every single member of the team. Alongside this, I'd like personally to thank the other members of the Trustee Board. We have a highly competent group of volunteer Trustees who graciously and generously have given of their time, energy and skills over the last 12 months.
- Secondly, Bristol has benefitted in recent years from a much more collaborative and partnership-based approach to addressing social challenges across the city through what is referred to as the 'One City Approach'. The benefits of this have very much come to the fore during the pandemic, and I firmly believe will be vital in addressing the challenges of the emerging Cost of Living crisis. To me this very much speaks of the benefits of 'unity', which the writer of Psalm 133 (David) speaks into so clearly, and inHope has played a key role in this within the Bristol context.
- Lastly, inHope continues to be very well resourced financially. This of course reflects very well indeed on the skills of our fundraising team, and on the generosity of those Trusts, businesses, churches and individuals who have continued to support us so generously. On behalf of the Charity I would like to thank everyone who has contributed in this way. But I'd also like to reflect on the faithfulness of God in all of this. We seek to honour God in the way that we run the charity, and serve the City and the people that we work with, but ultimately we can never take for granted that the resources will be there when we need them. The fact that we are in such a strong financial position is something to very much be grateful to God for.

I hope that you will benefit from reading this report, and that it gives you a better understanding of the work of the charity over the last 12 months.

My very best regards

Andrew Street
Chair of Trustees

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Objectives and Activities

In October 2019 the Board and Members of Crisis Centre Ministries took the decision to rebrand the charity and change the name to inHope (Bristol) Limited so as to better reflect the aims not just to help those in poverty, but to help them out of it. Little was it understood at the time how succeeding events would change not only the charity but the city, the country, and the world. The period between April 2021 and March 2022 saw the UK emerge from lockdowns, not free from COVID-19 but largely vaccinated, able to gather in-person for work, education, entertainment, church, and social activities, though in a very different climate. The pandemic has accelerated the rate at which technology is influencing every sphere of life and for many it is a brave new world, yet others are being left behind. We are seeing increased mistrust of leaders at local, national, and international level. Businesses and whole industries, having been propped up by emergency payments, are finding it hard to cope. A cost of living crisis such as we have not seen in decades is threatening the livelihoods and even the health (physical and emotional) of large sections of the UK population. In addition, significant numbers are choosing to leave their homelands and seek refuge or simply a better life in European countries, including Britain. Against such a background inHope has sought to help 'those who need us most'.

InHope's objects are the advancement of the Christian religion and the prevention or relief of poverty and sickness of individuals in need. It is our long-term aim to provide those who are hungry, homeless or in distress with food, support services to facilitate well-being, means of self-management and accommodation. We understand that for specialist help we may have to refer to other organisations. We aim to offer opportunities for exploration of the Christian faith, for prayer, worship, study and fellowship, and consideration of how faith can play a significant part in recovery, though taking part in these is neither a requirement, nor a qualification to benefit from other services. Throughout the year the Board has consciously worked towards the aim of helping people out of their poverty rather than just helping them in it.

Changing needs have influenced the work of the teams serving in every part of inHope, and have accelerated the charity's response in terms of housing, shelter, and food provision. Specifically, we have worked towards our aims in the following ways:

- The Wild Goose team has resumed indoor service for breakfast and lunch, offering food without charge, practical help and support including the provision of sleeping bags, food bags, clothing and toiletries, along with haircuts, craft and creative writing workshops.
- Remote contact has continued to be offered to those who have been users of the Spring of Hope women's night shelter, providing signposting and support.
- The South and East Bristol Foodbank has secured funding for two advice workers and two empowerment and support workers for the next three years who will offer support in financial matters and has given out over twelve thousand foodbank parcels.
- The Life Recovery team has continued to run the Life Course in-person, and moved to new premises, allowing greater freedom to develop the course in preparation for other charities / groups to run the course on a franchise basis.
- inHope has taken on the Bristol franchise for the national charity Hope into Action, and two houses are in the process of being made ready to give a stable home to some who need one.
- Teams of volunteers have been re-trained so as to feel confident about starting or restarting in a new environment and inHope has achieved Investing in Volunteers accreditation.
- The Board has once again provided the governance for the Bristol Churches Winter Night Shelter, giving safety and warmth to some who might otherwise be on the streets.

Once again, the Trustees would like to express their gratitude to the staff who have worked tirelessly not simply to restore normal service after the Covid lockdowns, but in adapting to changing needs in so many

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ways. We are blessed with a dedicated and united staff, passionate about helping others, who work together well and face challenges with enthusiasm and imagination.

Achievements and Performance

During 2021-22, the Wild Goose served 19,680 meals. On average this is 394 meals a week (98 per day in a four-day week) for 50 weeks. 779 items of practical help were given, including sleeping bags, food bags, clothing, and toiletries. 316 sessions of personal support were also provided. This includes listening support, telephone & computer use, prayer, financial support, and referrals to other agencies including drug advice services & housing advocacy. The refurbished Wild Goose is now fully open for indoor service or takeaway and from 9:30am until the afternoon teams serve breakfast and lunch on four days of the week. Engagement activities flourish in the afternoons, with craft and creative writing workshops, films and board games, while haircuts, showers and laundry service are also available. Two engagement workers are employed to support clients and volunteers work with them to host advisory sessions about housing, finance, employment, health, citizens' rights, alcohol and drug issues in partnership with local statutory and voluntary organisations. The Wild Goose itself is very different now, a much more welcoming environment, with plants and soft furnishings, better showers and washing facilities. It has been commented that, "Often, after having a shower, people will come out feeling so refreshed and rejuvenated it's almost like they've washed off layers of anxiety too." More recently, an evening service was offered, but the response was low, perhaps because alternative sources of food are available elsewhere. After the lockdowns, during which many homeless people were housed in hotel rooms and given vaccinations, many moved on to housing pathways and long-term accommodation. A smaller number, just over fifty it is estimated, continue to sleep rough, but food provision across the city remains plentiful. Events are currently being arranged at which those who have volunteered in the evenings on Wild Goose teams can re-evaluate how their services can best be used. The improved facilities of the Wild Goose are greatly appreciated. As an engagement worker commented, "For those who are sleeping rough, wet weather soaks through sleeping bags, clothing, and socks. This is why it's great we can offer clients a hot shower, fresh clothing, and facilities to wash and dry clothes."

Life Recovery has moved to new premises in Midland Rd, with rooms for meetings and better office space. Those on courses do not have to be in the busy environment of Carpenter House, while the staff have a quieter space in which to develop the Life Course in preparation for it being offered on a franchise basis. Much more careful work on the text is demanded for this to happen, but already other groups are running the course. Genesis Trust in Bath, Love Well, Changing Lives in Clevedon and a charity based in Cornwall are among those using the materials. The aim is that the course will be contained in a booklet, available to those who take on a franchise. In the meantime, three courses were run during 2021-2, for a total of sixteen people.

The South and East Bristol Foodbank operates in five outlets where people can attend in person, and one currently offering delivery service only, but scheduled to move to an in-person service shortly. 12,368 foodbank parcels were distributed over the year, weighing almost 130 tonnes, the equivalent of ten double-decker buses! 3,229 adults and 1,861 children were supported in this way. 845 issues, including debt advice, benefits and tax credits, housing and immigration issues, were addressed for 147 clients. In addition, 78 Christmas hampers were given out to support 436 people. Donations from the public in supermarkets have decreased but regular financial donations have grown, enabling the purchase of food, and we are grateful for all who have contributed in this way. inHope now employs two empowerment and support workers who offer financial help, intended to reduce outgoings and increase personal income, as well as referring clients to the Life Course or helping them to integrate into local churches. There are also two Citizens Advice workers, who are able to give more regulated advice. inHope has secured funding for these four workers for three years. Stories of those who have benefitted from this provision include a heavily pregnant Foodbank client who had been refused Universal Credit on two occasions. The support worker was able to communicate with the client in her

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first language, and pass on the correct information, in conjunction with Citizens Advice. The client was then able to reclaim Universal Credit successfully. Once the client gave birth, the support worker registered the birth and obtained baby clothes. Another, a disabled and isolated Foodbank client, was struggling with bills. The support worker applied for a water bill reduction and the client was awarded a reduction to £1 per month, down from £35 per month. The water company also arranged that her arrears could be written off if she keeps to the £1 repayment arrangement for 2 years. Moreover, the quality of care given was described in this way by one client: "The many meals and essential items which foodbank have provided for me, when I had no one else to turn to, is only part of how they helped me. They took the time to compassionately and sincerely take a genuine concern in my personal problems". The South and East Bristol Foodbank is a partner in the Pathfinder Project, an initiative of the Trussell Trust, aimed at reducing the need for foodbanks to give away food, shifting the emphasis towards solving the problems that are causing hunger. The Project is clearly ambitious, but after a year of involvement we feel our working practices are being well thought out and allowing us to make more impact. Working with the Wild Goose chef, the S&EB Foodbank has produced recipes helping clients to make the most of the food they are given. In a new initiative, a list was made of items that could be given out during Ramadan and links made with local mosques.

InHope has worked hard to solve the problem caused by the closure of the Spring of Hope Women's Night Shelter that was forced by Covid-19. Previous ways of operating are no longer viable, and the building would only be able to house a much smaller number under present regulations. Nevertheless, the Spring of Hope team have visited and kept in touch with previous clients and have provided 236 sessions of personal support, including listening, help with telephone and computer use, with prayer, support around financial issues and house moves. There have been 21 items of practical help, such as sleeping bags, toiletries and clothing provided. Trustees would like to express their gratitude to Val Thompson, who decided to call time on a lengthy and dedicated time as Spring of Hope Manager. A new manager has been appointed and is now beginning the task of working out how the project can most effectively continue into the future.

Governance was provided to the Bristol Churches Winter Night Shelter once again. For a second year, a bed-and-breakfast house was block-booked, this time over an extended five-month period. Each guest, who would otherwise have been sleeping rough, had a room to themselves, and were referred by St Mungo's or Borderlands. Not only did this give protection from the spread of Covid, it also provided guests with privacy. Churches supported the guests by cooking meals, and volunteers provided a listening ear and support throughout the day. Sixteen people were supported, of whom eight subsequently moved on to secure housing. A befriending scheme was run, with one consequence being that ten of the guests have stayed in contact. Six were spared by the scheme from facing their first winter on the streets. 110 volunteers from 34 churches took part in providing food and friendship.

The Bristol Franchise of Hope into Action UK was taken on after much work by Trustees during the year. This is a project being 'incubated' by inHope, run under the title '*Homes not Houses*'. Church members or groups of investors are invited to invest in a property, tenants are found by inHope, and supported by an engagement worker and by a partnering church group. Other charities such as Sixty-One, a Bristol-based charity working with ex-offenders, are partnering with us to find suitable tenants. In the stable environment of such a house, Hope into Action UK currently host 315 people, and report 95% maintaining tenancy, 94% abstaining from crime, 88% reducing drug and alcohol intake, 94% reporting better mental health and 64% of adult tenants being involved in work, volunteering, or education and training. They have 100 homes in partnership with 96 churches in more than thirty towns and cities across the UK. Twelve churches across the Bristol region are in discussion with us about being involved. Four have already created a partnership with Homes not Houses and are in the process of acquiring a property. The first house has been purchased, a second is under offer and two others are being investigated.

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Roles of Volunteers

During the lockdowns resulting from the Covid-19 pandemic, opportunities to volunteer were severely limited as a result of the suspension of inHope's usual activities. As society began to find its 'new normal' it was clearly going to be challenging to reconnect with those who had volunteered in the past, re-recruit such a significant number of volunteers as inHope used to boast and ensure that they were equipped to cope with new challenges and new ways of operating. We had effectively lost two years of recruiting new volunteers, while many who had served faithfully in the past might no longer feel able to work in the same way, perhaps feared the contact that volunteering would bring, or might not feel able to cope with new ways of working. In addition, some of those who had volunteered with inHope during the pandemic were no longer able to do so as they had returned to their full-time work.

It is a measure of the dedication of our volunteers and to the hard work of our Volunteer Manager, that from a total of 363 volunteers who were in contact with us at the time of the last report, the number now stands at 327. Most are once again actively involved, though some from evening teams in the Wild Goose no longer have that opportunity and events are being organised to help those volunteers reflect on ways in which they can help now.

Spring of Hope volunteers remain committed, have regular meetings and a social event has been arranged at which they can meet the new manager of the project and discuss ideas for new ways of operating. The contribution of a small number of volunteers who have lived experience to the Life Recovery Courses is much appreciated.

Trustees give of their time freely and unstintingly, often at anti-social hours in many ways. Recent recruitment has provided the Board with members who offer an array of skills and who are wholeheartedly in support of the work of the staff.

Volunteers have also contributed help with communications, providing specialist skills in photography, videography and illustration.

Wild Goose

Two volunteers served breakfast from 8:00am to 10:30am. Six served lunch from 11:30am to 2pm four days a week.

From February 2022, The Wild Goose re-opened two evenings a week. Volunteer evening shifts are 7pm to 9:30pm, with approximately six volunteers per evening.

Total for Wild Goose: **Approximately 4,270 hours.**

Foodbank

Volunteers meet clients, organise stocks, drive to some clients or collect from supermarkets.

Total for Foodbank: **Approximately 9,912 hours.**

Spring of Hope

Since March 2020 Spring of Hope has been closed, and therefore volunteering hours ceased.

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Volunteers have engaged with prayer meetings and a social event, but these are not included in volunteering hours. A volunteer supported the Spring of Hope interviews, and another volunteer has supported contacting a client.

Total for Spring of Hope: **Approximately 8 hours.**

Life Recovery

Between one and three volunteers have volunteered at different times during the year assisting with facilitating the Life course and hospitality.

Total for Life Recovery: **Approximately 144 hours.**

Trustees

This includes board meetings, the set-up of board subgroups, a 'day-away' to plan for the future, specialised tasks such as consultations over buildings, wording of agreements with Hope into Action, meetings with other Hope into Action franchise holders, taking part in Pathfinder meetings to support the involvement of Foodbank in the project, discussions by the Treasurer with the Finance and Operations Manager, working with staff on wellbeing, Safeguarding meetings, report writing, AGM, interview support and much informal discussion with each other or with the CEO and other managers.

Total for Trustees: **Estimated 1,540 hours.**

Communications

Volunteers with skills such as Videography, illustration, administration, photography, and vision workshop facilitation have been recruited and have assisted with, for example, illustrations for the front cover of our supporters' magazine, 'Streetwise', and photos to update the web site.

Total for communications: **Approximately 68 hours**

Office Admin

Volunteers have given assistance with administration in the office from January 2022

Total for volunteer admin: **Approximately 48 hours**

Maintenance

Approx. 6 hours per week, for 40 weeks per year.

Total for volunteer: **Approximately 240 hours.**

Total 327 volunteers have provided an estimated 16,230 hours of their time.

Corporate placement days

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Businesses have supported us with approximately **26** volunteering hours this year.

Even on the basis of the National Living Wage, which stood at £8.91 per hour during 2021-2, this amounts to more than £143K, though many of our volunteers, were they charging for their time, would be charging considerably more than that.

Clearly inHope could not function without such enormous amounts of help from volunteers. The Trustees would like to thank all who have contributed in this way towards changing the lives of those who need us most.

Work continued towards accreditation with Investing in Volunteers, and this was eventually achieved in April 2022. Investing in Volunteers is the UK's quality standard for all organisations involving volunteers. InHope's Volunteer Manager said at the time, "achieving this standard is evidence that we are committed and strive to ensure that volunteers have the best quality experience possible as this reflects what is deserved. The incredible contribution made by volunteers is not only appreciated, but valued in-line with this national standard, and beyond this measure. We are truly thankful and blessed by each individual volunteer, and want them to know that they are integral to inHope". Accreditation is based on assessment in six areas: Vision for Volunteering, Planning for Volunteers, Volunteer Inclusion, Recruiting and Welcoming Volunteers, Supporting Volunteers and Valuing and Developing Volunteers. InHope passed in all six areas and the Chair of the awarding body, the UK Volunteering Forum (UKVF), said "UKVF is delighted to announce inHope's successful achievement of this Award, they have demonstrated a real commitment to volunteering, proving that their volunteer management policies and procedures meet nationally recognised standards."

Training

Training has taken place for significant numbers of people. All those who volunteer in the Wild Goose or Foodbanks have been trained, or re-trained, in safeguarding, health and safety, food hygiene, working with guests, boundaries and who to contact, should issues need to be passed on, as well as in the practicalities of working in newly furnished environments, with new or improved facilities.

The Wild Goose continues to host catering students from City of Bristol College, in particular from marginalised groups with learning difficulties and autism.

A budget is set aside to allow each member of staff to access training relevant to their post, and most have taken advantage of this, taking such courses as suicide prevention, motivational interviewing, fundraising and impact. The whole staff team receives monthly training. Topics included safeguarding, equality, diversion and inclusion, first aid, theory of change and practical issues.

Trustees held an Away day in October 2021, at which Ed Marsh, of Burton Sweet, led sessions on 'The Role of a Charity Board' and 'Maximising Board Effectiveness', which inspired the setting up of sub-groups.

Training has been given by inHope to a number of groups considering running a Life Course.

Public Benefit

The Trustees have complied with their duty under the Charities Act to have due regard to the public benefit guidance issued by the Charity Commission.

As the threat to health from Covid-19 recedes, the damage done by the pandemic becomes more and more obvious. Physical and mental health issues are prevalent, while many have lost careers, lost loved ones, or are feeling increasingly isolated. The cost of living crisis is forcing many into fuel poverty and journalists have

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not been slow to draw the country's attention to those who are themselves going without food to feed their families. Against this backdrop, the provision of a food parcel from a foodbank comes as welcome relief, and allows children to have breakfast before school as well as a meal at the end of the day. Help with fuel bills is invaluable. Such support has the added benefit of reducing the need for begging on the streets and helps service users avoid frequent medical interventions. InHope is pleased to have been able to boost the support given in addition to food by support workers and engagement workers in the different projects we run, enabling clients to access help given by other agencies and integrate better into systems they may find intimidating. The various aspects of inHope's work reduce the strain put on over-stretched public services coming from instability of lifestyle.

Plans for the development of the Charity and for the incubation of other schemes are aimed to enhance inHope's capability to help people out of their poverty. Homes not Houses aims to incorporate employment, education or training possibilities and to increase connections with local churches. We are encouraged by the initial response of local churches to invitations to be involved in this.

Future Plans

Over the coming months and years inHope's drive will be to establish pathways out of poverty into a stable lifestyle, linking our current projects and developing initiatives such as Homes not Houses. Having said that, each project has its own immediate aim. The Life Recovery team will be working hard to edit the Life Course workbook prior to publication and the launch of the franchise. Spring of Hope's new Manager and her staff will be considering how the women's night shelter can open again under new regulations. Similarly, the Wild Goose team will be getting used to the new hours and ways of operation in the new environment, while the Foodbank finds ways of meeting the huge demands likely to be made of it and to make more progress along with others in the Trussell Trust's Pathfinder Project. It is hoped that sufficient support from the churches will be offered so that the Bristol Churches Winter Night Shelter can operate again, perhaps for a lengthier period, and Homes not Houses will hope to see its first tenants move into the first two properties at least, with further partnerships being formed with the churches with whom we are already in conversation. Recruitment will continue of more volunteers and supporters, with training to follow. The Board will need to find a new Chair, with the current Chair retiring in October 2023, and to make good use of the newly formed sub-groups.

Financial Review

Policies on reserves and investments

The free reserves of the charity (the unrestricted funds of the charity less any funds designated, committed or represented by tangible fixed assets used by the charity) are intended to be maintained at a minimum of two months of operational expenditure based on the approved budget for each financial year, excluding gifts in kind. As at 31 March 2022, this free reserve target equates to £190,160.

The charity maintains free reserves to:

- Provide a level of working capital that protects the continuity of our core work;
- Provide a level of funding for unexpected opportunities;
- Provide a level of funding for capital projects that might arise; and
- Provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

At the year-end, free reserves stood at £329,463 (General funds of £387,155 less tangible fixed assets within general funds of £57,692) equating to around 3.5 months' budgeted expenditure, an increase in the reserves

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of £161,527. Given that the actual reserves at the year-end now exceed target level, the Trustees will continue to aspire to meet this target by: monitoring income by source and investing in building good relationships with key supporters; diversifying grant applications to secure additional income; good budgetary control of expenditure and will review of reserves policy to ensure it is realistic and relevant. The Trustees' will now establish an Investment Policy to ensure all funds held give maximum return

The Board is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund. The amounts owed to creditors includes a long-term loan which is being repaid at a sustainable level out of regular income.

The level of Restricted Funds of £338,092 represents the balance of funds remaining where donors have imposed specific restrictions on their use.

Restricted funds are spent as soon as possible in line with the donor's wishes. Should this not prove practicable, we seek the donor's preference regarding the alternative use of funds, retention for future projects or the return of such funds.

The Trustees have wide powers of investment. Surplus short-term funds are retained in our general account and we have a separate deposit account for reserve funds.

Fundraising

During 2021-22 inHope employed a Fundraising and Communications team with four staff members (3.2 FTE). Their focus has been on securing income through donations from individuals, churches, businesses, and grant-making trusts, as well as through events. Our fundraising approach is integrally linked to our wider communications strategy aiming to bring our supporters closer to the people we serve, so that they are inspired to act and support our work.

inHope does not exploit the credulity, lack of knowledge, apparent need for care and support or vulnerable circumstance of any donor at any point in time. The charity does not contact individuals directly to ask for donations and does not engage in street or telephone-based fundraising. inHope has an online giving page on its website and utilises reputable platforms such as JustGiving and Blackbaud to support donations. Thankyou letters are sent where possible in response to donations, and an annual statement is provided for regular donors ensuring that donors have an accurate record of their donations.

We do not use any third parties to fundraise on our behalf, and issue guidance to any volunteers who do fundraise on our behalf, about how to do this in a manner compliant with the Fundraising Regulator. During the year inHope has not received any complaints regarding fundraising and contact details for the organisation are clearly available through the Charity's website.

inHope is committed to ensuring the highest standards of public accountability in all areas, including its fundraising. It is now registered with the Fundraising Regulator.

We wish to say thank you to all supporters who have made donations of time and energy to support the work of inHope, including those who have left legacies for our benefit. We are also grateful to our supporters and to grant-making organisations who have generously provided for in Hope's work to take place this year.

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We pay tribute to the hard work of our Fundraising and Communications team and to their imaginative and efficient efforts to keep our supporters well-informed of the progress of the work. We also express our gratitude to event organisers who have raised money on our behalf over the year.

Transactions and financial position

The Trustees consider the financial performance of the Charity during the year to have been remarkably very good, for which we are very thankful.

Total income was £1,462,820 in the year compared to £1,436,602 in the prior year. This small increase reflects the commitment of our donors (regular giving increased by 2% on prior year), and consistent response to grant applications, along with a number of significant legacies, for which we are very grateful. Total expenditure was £1,242,754 in the year compared to £1,260,831 in the prior year. This decrease was largely due to the cost of refurbishing Carpenter House being incurred in 2021. Foodbank was less reliant on purchasing food, as food donations increased during the year.. Life Recovery costs increased as there was a full staff team for the year, and there were costs associated with the move to Midland Road. BCWNS costs increased, with extended time of opening as well as the need to have staff on the premises overnight. These were funded by a grant from the Homelessness Winter Transformation fund.. Our support costs increased by 12%, mainly due to additional investment in supporting our volunteers (recruitment of a temporary part-time Volunteering Admin Officer to support the process of seeking accreditation with Investing in Volunteers). In addition, spend on staff training and wellbeing, and Carpenter House running costs increased as opportunities opened up after lockdowns. The Board was able to increase staffing and grant a pay rise in line with the RPI at the time.

The financial statements are set out on pages 22 to 35. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales.

The Statement of Financial Activities (SOFA) shows net income for the year of a revenue nature.

The total at the foot of the Balance Sheet shows the total reserves at the year-end.

We have given due consideration to the going concern status of the charity, looking at free reserves, budgets, income and cashflow forecasts and consider it to be appropriate to continue to adopt the going concern basis of accounting.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the financial statements.

The main assets are the two freehold properties: the first in City Road, most of which has been converted into accommodation; and Carpenter House, from which most of the Charity's work is undertaken. City Road was leased to Bristol Hope Project who effectively abandoned the property. Access has now been re-established and a working group has been formed to consider its future use. Carpenter House provides the premises from which the Charity operates The Wild Goose and is also the registered office for the company. The refurbishment of Carpenter House, which was completed in November 2020, has increased its value, as well as significantly upgrading its facilities for use as office space and for hosting The Wild Goose. The only major spend on fixed assets during the year was for a new printer/copier, which is networked for use by all staff.

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The Charity also has use of a building on West Street in Old Market. This provides accommodation for Spring of Hope. The Charity leases this building under an agreement lasting until 2025. A process of surrender and signature to a new lease, at no detriment to the terms of our tenancy, remained ongoing during the financial year.

Structure, Governance and Management

Governing document

The Charity is constituted as a private company limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association which was substantially updated in 2019 with new objects and the then new name of inHope (Bristol) Ltd. There are no restrictions in the governing document on the operation of the Charity or on its investment powers, other than those imposed by general charity law.

Every Member undertakes to contribute an amount not exceeding £10 to the assets of the company in the event of the winding up of the company.

The company members elect Trustees who have the power and responsibility to run the company in accordance with Charity and Company Law and good practice.

Recruitment and appointment of new Trustees

We approach individuals, churches, and other organisations with which we are in contact, as part of our strategy for identifying suitable new Trustees.

Trustees are elected at the AGM or co-opted on a provisional basis by the Board of Trustees until the next AGM at which a vote can take place. When someone who has not been elected at the AGM comes forward as a potential new Trustee, they are invited to an informal meeting with the Chair, CEO and Company Secretary, given adequate opportunity to learn as much as possible about the Charity and its working and are encouraged to volunteer in one of the project areas. If it seems that they will be able to contribute to the work, they are invited to observe two Trustee meetings, after which they are interviewed by two of the existing Trustees before a final recommendation is made on becoming a Trustee. Prior to election to the Board, potential Trustees must declare eligibility and before serving, they must declare any conflicts of interest which may in any way influence them to vote other than in the best interests of the Charity. New Trustees are invited to tour the charity's premises and are given an induction pack by the Company Secretary.

Trustee appointments over the last two or three years have addressed the potential for lack of diversity in the Board and we continue to attempt to fill any skills gaps and to consider the possibility of appointing to trusteeship someone with lived experience of homelessness.

All Trustees give their time voluntarily and receive no benefits from the Charity. There must be at least six Trustees and not more than ten. Each Trustee may serve for a term of five years and may be re-elected to serve another term of five years at the Annual General Meeting. A Trustee who has served for two consecutive terms in office is eligible for re-election for a third term of five years only if the Board considers it would be in the best interests of the charity and has recommended such re-election to the members. Currently the Chair is in his third term with inHope and this is due to end in October 2023.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The organisational structure of the Charity and how decisions are made

Bi-monthly Board meetings continued throughout the pandemic, often completely online. In-person meetings have resumed, though the possibility of at least one board member attending remotely has been used to advantage where a trustee has been working some distance away, or ill, perhaps isolating, or prevented by family matters from leaving home. Apologies for absence have been virtually non-existent because of this. It is intended to continue to meet in person, though we can take advantage of such an arrangement if need be. In an increasingly busy Charity, agendas have been more and more crowded, and unsurprisingly, in spite of the Chair's valiant and determined efforts, meetings have sometimes run on past the two-hour allocation. At an away day during October 2021 the proposal was made to establish sub-groups to give preliminary discussion to various items so as to prepare clear presentation of them to the whole Board and save time on discussion. Three groups have been formed, for Finance, People matters and Policies and Procedures. Each is chaired by a Trustee, and the groups each include other Trustees and senior staff members with relevant responsibilities. Every Trustee serves on at least one of these groups. At the time of writing, each group has met once and an immediate impact was felt when the Finance group met just before the May Board meeting, streamlining decisions on finance matters, clarifying discussions, and enabling the Board meeting to finish early, a highly unusual event!

The Senior Management Team (SMT) of inHope has been re-structured so as to allow responsibility for various areas of the Charity's work to be distributed more widely, giving more freedom to the CEO. For an initial one-year period, three portfolios have been allocated to SMT members:

1. Finance, buildings and facilities, health and safety, IT and telecoms, and contract management. Allocated to the Finance and Operations Manager.
2. Policies and procedures, risk management. Allocated to the Wild Goose Drop-in Centre manager.
3. Human resources, staff training and managed activities. Allocated to the Development and Relations Manager.

These appointments entail having authority to make decisions and act, the responsibility of performing such duties and the accountability for decisions and actions. They carry an obligation to report formally to the CEO and when required, to the Board.

The SMT meets regularly, and the CEO brings proposals and significant decisions to the Board for discussion and decision.

The agenda for Board meetings is set by the Chair, the Company Secretary, and the CEO. The Board agenda, previous minutes, reports, and discussion papers are circulated to Trustees no less than 7 days in advance of the meeting, as far as reasonably practicable. The Trustees retain the following standing items on Board agenda: conflicts of interest, review of risks, and Health and Safety. Any Safeguarding concerns are introduced in the CEO's report or discussed as a main item. Under a regime of annual policy review key policies such as Safeguarding, Data Protection, Health and Safety, and Financial Practices, are annually approved by the Trustees.

All decisions at any Board meeting are determined by simple majority votes cast by Trustees present, with each Trustee having one vote. In the event of an equality of votes, the Chair may exercise a second vote as a casting vote. As a Christian charity we recognise our dependence on God's provision and our decisions are made prayerfully as stewards of the resources which are generously given to us.

Salary bands covering all staff, and the salary of the CEO, are set by the Board each year, considering inflation, the recent pattern of our pay awards and the financial position of the Charity. Recruitment is managed by the

inHope (Bristol) Limited

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

CEO, with Trustee input during the selection process and interviews for new or senior posts. Any appointments adding to the overall staff numbers are also made only after permission from the Board. On occasion, a post may be enhanced, and this too is subject to Board approval. Consideration is given to inflation and the need to attract and retain good quality staff.

Members

At the time of writing inHope has 116 members. Regular contact is made with all members of the Charity and with other supporters, who receive our newsletter, "Streetwise" and frequent email communications, updating information about the work of the Charity. Our communications database is operated in ways that are GDPR compliant with mailing lists requiring 'opt-in'. Improved communication with the charity's members has been achieved by the establishment of a Supporter Forum, a quarterly online event organised by the Fundraising and Communications Team.

Membership of a wider network

We belong to several networks, including the Evangelical Alliance, VOSCUR, the Bristol Homeless Forum, Homeless Link, Care Forum, Housing Justice, ACTS (Ashley Churches Together Serving), National Council for Voluntary Organisations (NCVO) and Trussell Trust. InHope is a partner in the Trussell Trust's Pathfinder Programme and has taken on the Bristol franchise for Hope into Action. We are also a member of the George Müller Charitable Trust Partnership Scheme.

The CEO and senior managers connect with various other networks to raise awareness about the needs of, and services available to, our client groups. These are also opportunities to increase our own awareness and be able to respond to the changes in services available through other organisations and statutory bodies.

Relationships with other groups, charities, and individuals

The Charity partners with over 100 local churches who provide volunteer teams, or from where individual volunteers come. Over 320 people volunteered to work with us last year to help deliver the services of the charity. The charity takes a lead role in both promoting and helping to coordinate homelessness work across the city through Christian Action Bristol.

Our usual promotion of volunteering opportunities to corporates through which their staff give time through Corporate Social Responsibility (CSR) schemes has been curtailed due to the pandemic, but opportunities are emerging with new modes of operation, and we are encouraged by the response.

We work alongside many other groups from the voluntary, community and statutory sector with the shared aim of reducing and ending homelessness and food poverty. Some of the most significant being the Salvation Army, Julian Trust, Sixty-One, Caring In Bristol, Beloved, Unseen, the Bristol Methodist Centre, the Bristol Soup Run Trust, numerous churches, community groups based in and around Stokes Croft and Easton, different departments of Bristol City Council, the Neighbourhood Management Group and the NHS.

The charity has continued in its partnership with Bristol City Council officers, particularly in the matter of shelter and housing for the homeless.

inHope (Bristol) Limited

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The major risks to which the Charity is exposed and reviews and systems to mitigate risks

The Board identifies the major risks to which the Charity is exposed and is satisfied that systems are in place to mitigate the impact of such risks occurring.

We consider our major risks to be:

1. The Cost of Living Crisis

The UK is not alone in suffering increasing inflation, particularly in energy prices, food and clothing. The effect of this is two-fold on inHope. Firstly, it puts more demand on the services we offer, and we anticipate in 2022-3 a large increase in the numbers of people accessing the Charity's services, particularly our Foodbanks. Donations from supermarkets are declining and this means increased expenditure on food. Secondly, much of inHope's income comes from individuals' and churches' donations, and in such circumstances giving can decrease. While we will not take this for granted, we are grateful that inHope is blessed at this time to be in a financial position to cope with this to a certain extent. The securing of funding for support workers and the investment in engagement workers in the Wild Goose and in Homes not Houses will give more help to service users in navigating this harsh economic environment.

2. Succession

The quality of service offered at inHope depends very much on the quality of the staff team, and Trustees are conscious that we have a group of capable and dedicated people working for the Charity. Capable people do not always stay for long before other opportunities come, and we are aware that we do not have them permanently. Trustees have invested time into consulting over staff wellbeing, considering, in particular, how the stress of frontline work can be relieved. Working conditions have been improved with the refurbishment of Carpenter House and the new premises for the Life Recovery Team and regular staff meetings encourage unity of purpose. Individual meetings with line managers ensure that every voice is properly heard. As the 'People' sub-group continues to monitor staff wellbeing, the 'Policies' sub-group is reviewing recruitment and appointment procedures, as well as such issues as equality, diversity and inclusion. Trustees may also come to the end of their terms of office and we are well aware that our Chair is due to leave in just over a year's time and others are into their second terms.

3. The Coronavirus Pandemic

While lockdowns have come to an end and the serious risk to health from the virus is less than it has been, infection rates remain high and many of our service users are vulnerable and still at risk. To mitigate this threat, inHope follows guidelines as issued by UK Health Security Agency and by Central and Local Government. Symptomatic staff and those testing positive for Covid-19 are asked to stay at and/or work from home, until symptoms pass or test negative. Vaccination opportunities are accessed whenever possible.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of inHope (Bristol) Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

inHope (Bristol) Limited

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:
32 Stapleton Road
Bristol
England
BS5 0QY

Signed by order of the Trustees



Date: 12 September 2022

Granville Sykes

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2022

Chair of Trustees	Andrew Street
Trustees	Granville Sykes John Dixon Catherine Folashade Adeniyi Lindsay Kay Smith Catherine Emma Carne (appointed 10 May 2021) Spencer Crowder Owen Mason (resigned 20 December 2021) Ruth Louise Bevan (appointed 24 June 2022)
Secretary	Granville Sykes
Senior Management Team	Jonathan Lee, Chief Executive Officer Mick Connolly, Wild Goose Drop-in Centre Manager Val Thompson, Spring of Hope Women's Night Shelter Manager (resigned December 2021) Stuart Leitch, Life Recovery Manager Andy Irwin, Foodbank Manager Ruth Nott, Finance and Operations Manager Steve Baker, Development and Relationships Manager Amelia Glanville, Volunteering Manager
Principal Office	32 Stapleton Road Bristol BS5 0QY
Company Registration Number	02214814
Charity Registration Number	298528

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2022

Bankers

HSBC plc
Bristol City Office
PO Box 120
49 Corn Street
Bristol BS99 7PP

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Auditors

Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2022

Independent auditor's report to the members of inHope (Bristol) Limited

Opinion

We have audited the financial statements of inHope (Bristol) Limited (the "Charity") for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards in Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2022

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken during the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable law requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance through the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2022

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/apb/scope/private.cfm This description forms part of our auditor's report.



Ed Marsh FCA DChA (Senior Statutory Auditor)

For and on behalf of Burton Sweet Limited

The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 12 September 2022

InHope (Bristol) Limited

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	2	696,587	765,750	1,462,337	1,433,125
Charitable activities	3	-	30	30	400
Other trading activities	4	-	351	351	2,907
Investments		102	-	102	170
Total income		<u>696,689</u>	<u>766,131</u>	<u>1,462,820</u>	<u>1,436,602</u>
Expenditure on:					
Raising funds	5	147,729	1,965	149,694	127,042
Charitable activities	6	103,980	989,080	1,093,060	1,133,789
Total expenditure		<u>251,709</u>	<u>991,045</u>	<u>1,242,754</u>	<u>1,260,831</u>
Net income/(expenditure) before transfers	8	<u>444,980</u>	<u>(224,914)</u>	<u>220,066</u>	<u>175,771</u>
Transfers between funds	18	(253,707)	253,707	-	-
Net movement in funds		<u>191,273</u>	<u>28,793</u>	<u>220,066</u>	<u>175,771</u>
Reconciliation of funds					
Total funds at 1 April 2021	18	787,231	309,299	1,096,530	920,759
Total funds at 31 March 2022	18	<u>978,504</u>	<u>338,092</u>	<u>1,316,596</u>	<u>1,096,530</u>

The notes on pages 25 to 34 form part of these financial statements
See note 11 for fund-accounting comparative figures

InHope (Bristol) Limited

BALANCE SHEET

AS AT 31 MARCH 2022

Company Number: 02214814

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	599,041	619,295
Current assets			
Debtors	13	66,664	28,993
Cash at bank and in hand		<u>732,063</u>	<u>515,198</u>
		798,727	544,191
Creditors: amounts falling due within one year	14	<u>(71,990)</u>	<u>(52,742)</u>
Net current assets		<u>726,737</u>	<u>491,449</u>
Total assets less current liabilities		1,325,778	1,110,744
Creditors: amounts falling due after more than one year	15	(9,182)	(14,214)
Net assets		<u><u>1,316,596</u></u>	<u><u>1,096,530</u></u>
Funds			
Unrestricted funds			
General funds	19	387,155	231,655
Designated funds	19	<u>591,349</u>	<u>555,576</u>
Total unrestricted funds		978,504	787,231
Restricted funds	19	<u>338,092</u>	<u>309,299</u>
Total funds		<u><u>1,316,596</u></u>	<u><u>1,096,530</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 12 September 2022 and are signed on their behalf by:



Andrew Street
Chair of Trustees

The notes on pages 25 to 34 form part of these financial statements

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £
Net cash inflow from operating activities	A		229,698	188,539
Non-operational cash flows				
<i>Investing activities</i>				
Payments for tangible fixed assets		(7,903)		(99,514)
Investment income		102		170
			(7,801)	(99,344)
<i>Financing activities</i>				
Repayment of hire purchase and other creditors		(5,032)		(4,884)
			(5,032)	(4,884)
Net cash inflow for the year	B		216,865	84,311

NOTES TO THE CASH FLOW STATEMENT

	2022 £	2021 £
A. Reconciliation of net movement in funds to net cash inflow from operating activities		
Statement of Financial Activities: Net movement in funds	220,066	175,771
Investment income	(102)	(170)
Depreciation	28,157	23,796
Increase/(Decrease) in creditors: Current Liabilities	19,248	(10,344)
(Increase)/Decrease in debtors	(37,671)	(514)
Net cash inflow from operating activities	229,698	188,539

B. Analysis of changes in cash flow during the year

	2022 £	2021 £	Change £
Cash at bank and in hand	732,063	515,198	216,865
	2021 £	2020 £	Change £
Cash at bank and in hand	515,198	430,887	84,311

C. Cashflow restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 25 to 34 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern. Please refer to Trustees' report for further detail.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts of food and clothing for the charity are included at an estimate of fair value and are recognised when distributed. No amounts are included in the financial statements for services donated by volunteers. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation and allocated to the same fund as the original donation.

Legacies are included on a receivable basis where the Charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been included under expense categories that aggregate all costs for allocation to activities. Expenditure on raising funds includes those incurred in trading activities. Charitable activities include expenditure on the Wild Goose Drop-In Centre, LIFE Recovery, East Bristol Foodbank and the Spring of Hope Women's Night Shelter and includes both direct costs and support costs relating to those activities. Governance costs are those incurred in connection with meeting the constitutional and statutory requirements of the Charity. Governance costs are included within charitable activity costs.

Tangible fixed assets

Tangible fixed assets are classified as such when they have a value over £2,000 and a useful life of over one year. They are stated at cost less depreciation, which is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated economic life.

Freehold interest in Land and Buildings	2% on cost
Furniture, fittings and equipment	25% on cost
Plant and machinery	10 - 20% on cost
Motor Vehicles	25% on cost

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Controlling entity

The charity is a company limited by guarantee, and as such holds no share capital. In the event of the winding-up of the charity, the liability of the members of the charity is limited to £10 each.

Pension scheme

The charity operates a defined contribution pension scheme for eligible employees. During the year, the charity paid £23,326 (2021: £21,657) in contributions for employees.

2 Income from Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Committed giving	154,710	44,849	199,559
Appeals and donations	310,717	419,115	729,832
Gift Aid tax reclaimed	34,046	27,605	61,651
Gifts in kind	-	274,181	274,181
Legacies	197,114	-	197,114
	<u>696,587</u>	<u>765,750</u>	<u>1,462,337</u>

During the year, the charity received government grants totalling £89,526, including £89,430 from the Homelessness Winter Transformation Fund, via Homeless Link, funded by the Ministry of Housing, Communities and Local Government and £96 from HMRC in respect of Covid support.

The charity receives gifts in kind for all projects from local businesses, organisations, churches and individuals. These include food which is used to prepare meals to serve at the Wild Goose Drop-In Centre which are valued by multiplying the actual number of meals served by the estimated cost of a meal. Other donations such as clothing, toiletries and sleeping bags are valued at the cost the charity would be prepared to pay if it had to buy these items. Food distributed via the South and East Bristol Foodbank is valued at £1.67 per kilogram, being a recognised valuation. One individual has given the charity use of a building rent free. This is valued at the cost of the rent the building could obtain on the open market.

Prior year comparatives	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Committed giving	153,161	42,326	195,487
Appeals and donations	261,136	609,854	870,990
Gift Aid tax reclaimed	36,839	26,125	62,964
Gifts in kind	-	298,684	298,684
Legacies	5,000	-	5,000
	<u>456,136</u>	<u>976,989</u>	<u>1,433,125</u>

During the prior year, the charity received government grants totalling £93,277 including £10,000 from Bristol City Council, £8,561 from HMRC in respect of Covid support and £74,716 from the Ministry of Housing, Communities and Local Government.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Life Recovery	-	30	30
	-	30	30

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Life Recovery	-	400	400
	-	400	400

4 Income from Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other miscellaneous income	-	351	351
	-	351	351

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Rental income and room hire	1,050	-	1,050
Other miscellaneous income	657	-	657
Sale of Kitchen Equipment	-	1,200	1,200
	1,707	1,200	2,907

5 Expenditure on Raising Funds

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Events, advertising & publicity costs	1,466	-	1,466	1,597
Cost of fundraising platforms	5,944	-	5,944	6,870
Salary costs	94,269	-	94,269	82,508
Publications and website costs	7,773	-	7,773	7,186
Support costs (see note 7)	38,277	1,965	40,242	28,881
	147,729	1,965	149,694	127,042

All expenditure on raising funds in 2021 was unrestricted, other than expenditure of £8,094 relating to Support costs.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

6 Expenditure on Charitable Activities

	Direct costs	Support costs	Total costs
	£	£	2022 £
South and East Bristol Foodbank	393,346	88,533	481,879
Life Recovery	90,492	26,828	117,320
Spring of Hope	79,211	21,076	100,287
The Wild Goose	194,138	97,753	291,891
Homes not Houses	5,772	-	5,772
Bristol Churches Winter Night Shelter	91,183	-	91,183
Hope into Action	4,728	-	4,728
	<u>858,870</u>	<u>234,190</u>	<u>1,093,060</u>

Prior year comparatives

	Direct costs	Support costs	Total costs
	£	£	2021 £
South and East Bristol Foodbank	405,166	91,713	496,879
Life Recovery	61,532	21,660	83,192
Spring of Hope	105,188	24,320	129,508
The Wild Goose	173,579	79,457	253,036
Homes not Houses	1,425	-	1,425
Bristol Churches Winter Night Shelter	44,117	-	44,117
Carpenter House refurbishment	125,632	-	125,632
	<u>916,639</u>	<u>217,150</u>	<u>1,133,789</u>

7 Support costs

	Raising funds	Charitable Activities	Total	Raising funds	Charitable Activities	Total
	£	£	2022 £	£	£	2021 £
Salary costs	21,719	123,074	144,793	16,107	118,118	134,225
Volunteer mgt costs	25	140	165	485	3,556	4,041
Other staff costs	486	2,755	3,241	-	-	-
Depreciation	3,301	24,856	28,157	2,243	21,553	23,796
Office costs	3,750	21,249	24,999	3,306	24,235	27,541
Light and heat	1,242	7,037	8,279	429	3,149	3,578
Health & Safety Support	805	4,560	5,365	996	7,306	8,302
Repairs & Maintenance	1,148	6,505	7,653	242	1,778	2,020
Rent and rates	547	3,098	3,645	481	3,527	4,008
Vehicle Expenses	420	2,382	2,802	217	1,592	1,809
Waste & Pest Control	1,284	7,277	8,561	952	6,983	7,935
City Road costs	442	2,504	2,946	-	-	-
Governance costs	879	4,985	5,864	715	5,243	5,958
Finance support	92	522	614	186	1,363	1,549
Loan Interest paid	76	431	507	79	577	656
Legal & HR Expenses	694	3,934	4,628	190	1,394	1,584
Staff training	548	3,104	3,652	345	2,788	3,133
Travel expenses	201	1,138	1,339	210	1,537	1,747
Insurance	1,231	6,974	8,205	773	5,668	6,441
Printing, postage and stationary	980	5,554	6,534	752	5,513	6,265
Subscriptions	142	807	949	108	792	900
Consultancy fees	218	1,233	1,451	-	-	-
Sundry expenditure	12	71	83	65	478	543
	<u>40,242</u>	<u>234,190</u>	<u>274,432</u>	<u>28,881</u>	<u>217,150</u>	<u>246,031</u>

Support costs are split between fundraising costs and charitable activity costs based upon usage.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

8 Net income

This is stated after charging:

	2022	2021
	£	£
Depreciation	28,157	23,796
Audit Fees	5,355	5,160
Trustees expenses	273	-

During the year no trustee received remuneration or other employment benefits from the charity. This was also the case in the prior year.

During the year 3 trustees were reimbursed for out of pocket expenses (2021: None).

During the year, donations of £7,944 (2021: £23,625) were received from trustees, key management personnel and other related parties.

No related party transactions occurred in the year other than disclosed above or elsewhere in the financial statements.

9 Staff costs and numbers

	2022	2021
	£	£
The aggregate payroll costs were:		
Wages and salaries	496,842	466,215
Social security costs	37,275	35,416
Employer's pension contributions	23,326	21,657
	<u>557,443</u>	<u>523,288</u>

The average weekly number of employees during the year, calculated on the basis of average headcount, was as follows:

	2022	2021
	No.	No.
Charitable activities	18.7	17.8
Fundraising	3.8	3.0
	<u>22.5</u>	<u>20.8</u>

No employee received emoluments of more than £60,000.

The key management personnel employee benefits totalled £281,123 (2021: £275,106).

The average weekly number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022	2021
	No.	No.
Charitable activities	14.2	13.9
Fundraising	3.1	2.6
	<u>17.3</u>	<u>16.5</u>

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

11 Fund-analysis comparative figures for the Statement of Financial Activities

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
Donations	456,136	976,989	1,433,125
Charitable activities	-	400	400
Other trading activities	1,707	1,200	2,907
Investments	170	-	170
Total income	458,013	978,589	1,436,602
Expenditure on:			
Raising funds	118,948	8,094	127,042
Charitable activities	70,949	1,062,840	1,133,789
Total expenditure	189,897	1,070,934	1,260,831
Net income/(expenditure)	268,116	(92,345)	175,771
Transfers between funds	(144,257)	144,257	-
Net movement in funds	123,859	51,912	175,771
Reconciliation of funds			
Total funds at 1 April 2020	663,373	257,386	920,759
Total funds at 31 March 2021	787,232	309,298	1,096,530

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Freehold interest in Land & Buildings £	Furniture, fittings & equipment £	Plant & machinery £	Motor Vehicles £	Totals £
Cost					
At 1 April 2021	711,341	32,568	91,604	17,334	852,847
Additions	-	7,903	-	-	7,903
At 31 March 2022	<u>711,341</u>	<u>40,471</u>	<u>91,604</u>	<u>17,334</u>	<u>860,750</u>
Depreciation					
At 1 April 2021	155,765	19,965	45,543	12,279	233,552
Charge for the year	14,227	3,444	6,152	4,334	28,157
At 31 March 2022	<u>169,992</u>	<u>23,409</u>	<u>51,695</u>	<u>16,613</u>	<u>261,709</u>
Net book value					
At 31 March 2022	<u>541,349</u>	<u>17,062</u>	<u>39,909</u>	<u>721</u>	<u>599,041</u>
At 31 March 2021	<u>555,576</u>	<u>12,603</u>	<u>46,061</u>	<u>5,055</u>	<u>619,295</u>

13 Debtors

	Total 2022 £	Total 2021 £
Other debtors	2,941	8,321
Prepayments	12,477	11,212
Accrued income	51,246	9,460
	<u>66,664</u>	<u>28,993</u>

14 Creditors: amounts falling due within one year

	Total 2022 £	Total 2021 £
Trade creditors	32,199	21,824
Other taxation & social security	13,785	3,601
Loan < 1 year	5,000	5,000
Accruals & Deferred income	21,006	22,317
	<u>71,990</u>	<u>52,742</u>

15 Creditors: amounts falling due after more than one year

	Total 2022 £	Total 2021 £
Loan 2-5 years	9,182	14,214
	<u>9,182</u>	<u>14,214</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

16 Commitments under operating leases

At 31 March 2022 the charity had total commitments under non-cancellable operating leases as set out below:

	2022 Other Leases £	2021 Other Leases £
Expiry date		
Under one year	2,152	5,671
Within 2 to 5 years	1,440	3,592

17 Capital commitments

There were no capital commitments at the end of the current or previous accounting periods.

18 Movement in funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted Funds					
South and East Bristol Foodbank	203,552	449,488	(439,575)	-	213,465
Life Recovery	20,075	11,060	(104,501)	86,013	12,647
Spring of Hope	41,655	56,289	(89,017)	50,464	59,391
The Wild Goose	15,026	127,877	(243,169)	117,230	16,964
Homes not Houses	-	5,772	(5,772)	-	-
Bristol Churches Winter Night Shelter	23,283	85,832	(91,183)	-	17,932
Hope into Action:Bristol	-	13,318	(4,728)	-	8,590
Covid Resilience	5,000	-	(5,000)	-	-
Other small funds	708	16,495	(8,100)	-	9,103
Restricted funds subtotal	309,299	766,131	(991,045)	253,707	338,092
Unrestricted funds					
Designated funds					
Net Book Value of Buildings	555,576	-	-	(14,227)	541,349
IT Spend	-	-	-	50,000	50,000
General funds	231,655	696,689	(251,709)	(289,480)	387,155
Unrestricted funds subtotal	787,231	696,689	(251,709)	(253,707)	978,504
Total funds	1,096,530	1,462,820	(1,242,754)	-	1,316,596

18 Movement in funds (Continued)

Fund Descriptions - Restricted

South and East Bristol Foodbank - this fund represents donations received to provide short-term emergency food provision to those in extreme need.

Life Recovery - this fund represents monies received to help clients in addiction recovery to develop resilience through the development of practical skills.

Spring of Hope - this fund represents donations received to operate a women's night shelter providing emergency accommodation and emotional and practical support to women fleeing from abuse, relationship breakdown and sex

The Wild Goose - this fund represents donations of monies and food to operate a drop in centre serving free cooked meals and giving practical support to individuals in need.

Homes not Houses - this fund represents monies received and spent on the call to action to the church in Bristol to partner with inHope to create homes for marginalised people.

Bristol Churches Winter Night Shelter - this fund represents monies received for the running of a city-wide multi church winter night shelter which is overseen by inHope.

Hope into Action: Bristol - this fund represents monies received and spent on the franchise inHope holds to set up homes in partnership with churches across the Bristol region.

Carpenter House refurbishment - this fund represents monies received that are to be spent on the refurbishment of Carpenter House.

Covid Resilience - this fund represents grants received for core costs to assist with resilience of the charity through Covid.

Fund Descriptions - Unrestricted

The Net Book Value of Buildings - this fund represents the buildings held by the charity, transferred into a designated fund for clarity.

Transfers have been made from general funds into The Wild Goose, Spring of Hope and Life Recovery funds to cover expenditure made from general funds on these charitable activities over and above the restricted income received. In addition the transfer in the prior year from Carpenter House refurbishment fund to NBV of buildings and general funds, represents the derestriction of funds received for capital refurbishment works along with the depreciation charge.

IT spend - this fund represents monies set aside for future IT investment.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

18 Movement in funds - prior year (continued)

	At 01-Apr 2020 £	Income £	Expenditure £	Transfers £	At 31-Mar 2021 £
Restricted Funds					
South and East Bristol Foodbank	20,252	626,115	(442,815)	-	203,552
Life Recovery	6,588	22,724	(70,388)	61,151	20,075
Spring of Hope	33,953	65,073	(114,045)	56,674	41,655
The Wild Goose	10,017	101,585	(205,063)	108,487	15,026
Homes not Houses	-	-	(1,425)	1,425	-
Bristol Churches Winter Night Shelter	25,522	41,878	(44,117)	-	23,283
Carpenter House refurbishment	160,346	48,765	(125,631)	(83,480)	-
Covid Resilience	-	72,450	(67,450)	-	5,000
Other small funds	708	-	-	-	708
Restricted funds subtotal	257,386	978,590	(1,070,934)	144,257	309,299
Unrestricted funds					
Designated funds					
Net Book Value of Buildings	516,906	-	-	38,670	555,576
General funds	146,467	458,012	(189,897)	(182,927)	231,655
Unrestricted funds subtotal	663,373	458,012	(189,897)	(144,257)	787,231
Total funds	920,759	1,436,602	(1,260,831)	-	1,096,530

19 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds Designated funds £	General funds £	Total £
Tangible fixed assets	-	541,349	57,692	599,041
Cash at bank and in hand	338,092	50,000	343,971	732,063
Other current assets	-	-	(5,326)	(5,326)
Creditors due after one year	-	-	(9,182)	(9,182)
	338,092	591,349	387,155	1,316,596

Analysis of net assets between funds - prior year

	Restricted funds £	Unrestricted funds Designated funds £	General funds £	Total £
Tangible fixed assets	-	555,576	63,719	619,295
Cash at bank and in hand	309,299	-	205,899	515,198
Other current assets	-	-	(23,749)	(23,749)
Creditors due after one year	-	-	(14,214)	(14,214)
	309,299	555,576	231,655	1,096,530