

THE PEOPLE SHOW LIMITED

REPORT AND FINANCIAL STATEMENTS

31st March 2023

COMPANY REGISTRATION NUMBER: 2211267

CHARITY REGISTRATION NUMBER 298502

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

YEAR ENDED 31ST MARCH 2023

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Gill Lloyd	Chair
Jon Catty	
Jessica Burr	
Pete Staves	
Roxana Silbert	

SECRETARY:

Gareth Brierley

REGISTERED OFFICE:

Pophub Leicester Square
41 Whitcomb Street
London
WC2H 7DT

INDEPENDENT EXAMINER

Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

CHARITY REGISTRATION NUMBER:

298502

COMPANY REGISTRATION NUMBER:

2211267

THE PEOPLE SHOW LIMITED

The Directors/Trustees present their report, together with the financial statements for the year ended 31st March 2023.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 298502

Company Number: 2211267

Principal Office: Brady Arts Centre, 192-196 Hanbury Street, London E1 5HU.

Trustees And Directors

The Directors of the Charitable Company are its Trustees for the purpose of Charity law, and throughout this report are collectively referred to as the Trustees.

The Trustees who served during the year, and since the year end, unless indicated, were:

Gill Lloyd Chair
Jon Catty
Jessica Burr
Pete Staves
Roxana Silbert

Secretary: Gareth Brierley

Independent Examiner: Frank S. Lachman, 16b North End Road, London NW11 7PH

Bankers: CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME194JQ

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Company is governed by its Memorandum and Articles of Association. The Company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1. The Company is a registered charity.

The Trustees are responsible for the Charitable Company's overall management and control.

The Core Group of 6 artists - Gareth Brierley, Sadie Cook, Fiona Creese, George Khan, Mark Long and Jessica Worrall - handle matters of artistic performance and strategy, and 3 of the artists are also Company Producers, responsible for the day to day running of the Company and operational matters including finance; in this way People Show Ltd is an artist-led charitable company. Financial matters are monitored by the Finance Committee, formed of 3 Trustees who meet in between Board meetings.

The Board meets regularly, usually at least four times a year.

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP
make judgements and accounting estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Public benefit

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

Appointment Of Trustees

New Trustees are elected to the Board by existing members, after recommendation and discussion at Board meetings.

Trustees Induction And Training

New Trustees meet with at least one member of the Board before being appointed and receive the latest Annual Report and Accounts and all relevant information related to the Company. No formal training is deemed necessary.

Related Parties

The Company has no subsidiaries, but has a close relationship with People Show Properties Limited; all of the Directors of this Company are Trustees of The People Show Limited.

Risk Management

During the year, the Trustees have considered the major risks to which the Company may be exposed and have implemented systems to manage these risks.

3. OBJECTIVES AND ACTIVITIES

"Theatre is the unifying art form. It is the magpie of all the arts and so it is meant to be. The visual arts, music, song, dance, circus, prose and poetry are all contributors, that is its magic. None of these forms should be denied."

People Show is unique as an experimental theatre company. Cited as being one of the first companies in the UK to work with a devising methodology, and to create site specific performances. Therefore the company's work remains of particular interest to students, lecturers, practitioners and aficionados of contemporary performance practice alike.

Since its creation in 1966 when the group first performed in a Charing Cross Road bookshop basement, through to today operating remotely, People Show continues to challenge everything you thought you knew about theatre.

From its inception, People Show has been committed to diversity and aims to promote equal treatment for all sections of the community, irrespective of sex, gender, race, colour, class, ethnic origin, religious beliefs, sexual orientation, age, marital status or disability. The company has always brought together theatre makers from diverse social, cultural and ethnic backgrounds, and has created a viable working equal opportunities policy document to formalise our commitment to diversity.

A. CREATIVE TEAM

The company has been focussing on both strengthening and expanding the artistic programme and profile.

In April 2022 and February 2023 Gareth Brierley and Fiona Creese worked with students from Middlesex University and advised them on their final theatre projects.

Soon afterwards was our collaboration with The Bush Theatre's Neighbourhood Company, People Show 142: WE ARE HERE. The Bush and the participants were really happy with the final piece and we hope to strengthen this connection/get similar work this next year.

In May we released our 2021 Roehampton project online via Youtube and our website. Our 2022 Roehampton project People Show 143: Backstage took place shortly afterwards at Putney Arts Theatre. In May 2023 was our next Roehampton project, PS 144: WE ARE HERE which took place in the Georgian manor, Mount Clare House.

June 2023 saw the first week of R&D for a brand new live show 145: The Diviners. Rehearsals have been over the summer and the show will run for 3 weeks at The Golden Goose Theatre in October 2023. Also in June was 'FILM NIGHT' where we showed both The Jossers and 138: LAST DAY at the Cinema Museum in Kennington. Afterwards 138: LAST DAY was launched online.

Throughout the year we have been applying for multiple commissions.

THE PEOPLE SHOW LIMITED

The Company is still actively involved in increasing its online profile. For instance for 145: The Diviners we have hired a marketing professional to push the show.

The Company has been focussing on achieving funded commissions and boosting our educational work. We have been successful with The Bush Theatre collaboration and our new work with Middlesex University. We are also in talks with venues like Alexandra Palace, Soho Theatre and the Royal Court. We are in the process of updating a pack to send out to Universities, Theatres, Festivals and Heritage buildings.

The Company is an artist-led practice with the core group of five artists directly in charge of the creation, delivery and management of the artistic programme.

The core group of artists are: Gareth Brierley, Sadie Cook, Fiona Creese, George Khan and Mark Long.

B EDUCATION AND OUTREACH

This year saw the delivery of 2 successful projects with the University of Roehampton, a strengthen connection with Middlesex University and some work at Bedford University and Central School of Speech and Drama.

It also saw our first collaboration with The Bush Theatre in many years, working with their Neighbourhood company. We hope to strengthen this connection and use this project as a template for other institutions.

C ARTISTIC PROGRAMME

Programme for 2023/2024 (obviously this is subject to change):

OCT: People Show 145: The Diviners will play at the Golden Goose Theatre from 10th -28th October 2023.

JAN: We plan to make our next short film PS146: The Cake Ballet, filmed at Battersea Arts Centres' cafe

FEB: We will work with Middlesex University again.

MAY: Roehampton project for 2024 will take place. This will be the final project with the university.

OTHER: There are some other projects that we hope to produce in 2023/2024. Including 137b (a shoot off of People Show 137 in Australia), audio recordings of the company book, a project in Alexandra palace's BBC studios, our short film Slipping, Memory Lane (a project led by George Khan about his connection to Petticoat Lane) and a project that is similar to our British Library show in 21/22

4. ACHIEVEMENTS AND PERFORMANCE

People Show Highlights: 2022-2023

- Continuation of relationships with key education partners by providing workshops and establishing new contacts with universities and theatres.
- We were successful in gaining a funded opportunity with The Bush Theatre.
- We launched our short film 138: LAST DAY online.
- Our first live show (bar community and education projects) since 2020.

5. FINANCIAL REVIEW

The detailed figures are contained in the Financial Statements. The movement in reserves is shown in Note 11 of the Accounts. The amount of unrestricted reserves held at 31st March 2023 is £272,343 see note 11 for breakdown.

Reserves Policy

The level of reserves is constantly monitored. It is the intention to maintain these reserves at a minimum of 3 months' core operating costs.

The directors confirm that the company is solvent and that a going concern basis is appropriate for these accounts. The directors have considered the next 12 months from the date of this report in forming this opinion.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to invest in any way the Trustees feel appropriate. All funds regarded as surplus to current trading requirements are invested in High Interest Deposit Accounts.

6. PLANS FOR FUTURE PERIODS

The directors are confident that the charity is solvent and that it will be able to remain so for at least the next twelve months.

7. DIRECTORS' RESPONSIBILITIES

Company Law, which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the results of the company for that period. In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that:

so far as we are aware there is no relevant information of which the company's examiners are unaware:

as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's examiners are aware of that information.

8. INDEPENDENT EXAMINER

A resolution will be proposed at the Annual General Meeting that Frank S Lachman be appointed as independent examiner to the Charitable Company.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report was approved by the Board on

And signed on its behalf by Gill Lloyd , Director

INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 8 to 14 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

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Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 31st March 2023

	Notes	Restricted Funds		General	Total Funds 2023	Restricted Funds		General	Total Funds 2022
		Income	Capital			Income	Capital		
Income									
Legacies and donations	2	-	-	150,000	150,000	-	-	150,401	150,401
Charitable activities	3	-	-	5,259	5,259	-	-	26,863	26,863
Total income		-	-	155,259	155,259	-	-	177,264	177,264
Expenditure									
	5								
Charitable Activity Costs		-	-	78,646	78,646	-	248	100,132	100,380
Total expenditure		-	-	78,646	78,646	-	248	100,132	100,380
Net income		-	-	76,613	76,613	-	(248)	77,132	76,884
Reconciliation of funds									
Total funds brought forward		-	-	195,730	195,730	-	248	118,598	118,846
Total funds carried forward	10	-	-	272,343	272,343	-	-	195,730	195,730

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

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Balance Sheet at 31st March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	7		-		296
Current assets					
Debtors	8	271,673		172,395	
Cash at bank and in hand		7,812		32,061	
Total current assets		<u>279,485</u>		<u>204,456</u>	
Creditors due within one year	9	<u>7,142</u>		<u>9,022</u>	
Net current assets			272,343		195,434
Total assets			<u><u>272,343</u></u>		<u><u>195,730</u></u>
The funds of the charity					
Unrestricted Funds			272,343		195,730
Total charity funds	10		<u><u>272,343</u></u>		<u><u>195,730</u></u>

The notes on pages 10 to 14 form part of these accounts.

(a) For the year ended 31 March 2023 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on

and signed on their behalf by

Gill Lloyd

- Director

**Notes to the Financial Statements
For the Year Ended 31st March 2023**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The People Show Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	Straight Line over 5 Years
Computer Equipment	Straight Line over 3 Years

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 298502) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

Notes to the Financial Statements
For the Year Ended 31st March 2023

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Grants and donations

	Restricted Funds	Unrestricted Funds	2023	Restricted Funds	Unrestricted Funds	2022
Grants for General Running and Production Costs	-	150,000	150,000	-	150,000	150,000
Donations						
- Sundry	-	-	-	-	401	401
	-	150,000	150,000	-	150,401	150,401

3 Charitable income

	Restricted Funds	Unrestricted Funds	2023	Restricted Funds	Unrestricted Funds	2022
Grants and donations	-	-	-	-	-	-
	-	-	-	-	-	-
Performance Fees	-	140	140	-	3,150	3,150
Education Income	-	4,900	4,900	-	9,860	9,860
Other Hires and Income	-	219	219	-	13,853	13,853
	-	5,259	5,259	-	26,863	26,863

4 Net income

	2023	2022
Net income is stated after charging:		
Examiners fee	2,850	2,850
Depreciation of tangible assets	<u>296</u>	<u>2,268</u>

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Notes to the Financial Statements
For the Year Ended 31st March 2023

5 Charitable activity costs

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs	Total 2023
Direct costs				
Artist costs	-	-	-	-
Artistic creation fees	-	5,705	-	5,705
Production costs	-	1,405	-	1,405
Marketing and publicity	-	307	-	307
Accountancy and bookkeeping	-	4,398	-	4,398
Support costs				
Company stipend fees	-	24,000	-	24,000
Company producing fees	-	31,729	-	31,729
Training	-	160	-	160
Premises costs	-	9,071	-	9,071
Office costs	-	1,495	-	1,495
Bank charges	-	80	-	80
Depreciation	-	296	-	296
Total 2023	-	78,646	-	78,646

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs	Total 2022
Direct costs				
Artist costs	-	350	-	350
Artistic creation fees	-	14,818	-	14,818
Production costs	-	3,796	-	3,796
Marketing and publicity	-	278	-	278
Accountancy and bookkeeping	-	5,384	-	5,384
Support costs				
Company stipend fees	-	27,000	-	27,000
Company producing fees	-	35,261	-	35,261
Training	-	21	-	21
Premises costs	-	9,062	-	9,062
Office costs	-	2,030	-	2,030
Bank charges	-	112	-	112
Depreciation	248	2,020	-	2,268
Total 2022	248	100,132	-	100,380

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Notes to the Financial Statements For the Year Ended 31st March 2023

6 Employees

The company had no employees in the year nor in the previous year.

7 Tangible fixed assets

	Fixtures fittings & equipment	Total
Cost		
At 1st April 2022	6,741	6,741
Additions	-	-
	<hr/>	<hr/>
At 31st March 2023	6,741	6,741
	<hr/>	<hr/>
Depreciation		
At 1st April 2022	6,445	6,445
Charge for the year	296	296
	<hr/>	<hr/>
At 31st March 2023	6,741	6,741
	<hr/>	<hr/>
Net book value		
At 31st March 2023	-	-
	<hr/>	<hr/>
At 31st March 2022	296	296
	<hr/>	<hr/>

8 Debtors

	2023	2022
Other debtors and prepayments	10,000	8,682
Grants receivable	261,433	161,433
Trade debtors	240	2,280
	<hr/>	<hr/>
	271,673	172,395
	<hr/>	<hr/>

9 Creditors due within one year

	2023	2022
Trade creditors	131	85
Other taxes	(589)	587
Accruals	7,600	8,350
	<hr/>	<hr/>
	7,142	9,022
	<hr/>	<hr/>

Notes to the Financial Statements
For the Year Ended 31st March 2023

10 Reconciliation of Movement in Funds

		Balance at 1 April 2022	Income	Expense	Transfers	Balance at 31 March 2022
Restricted Funds	- Capital	-	-	-	-	-
Unrestricted Funds	- General	195,730	155,259	(78,646)	-	272,343
		195,730	155,259	(78,646)	-	272,343

The above funds comprise:

Restricted Capital fund: a fund for the equalisation of future fixed asset depreciation where assets have been purchased with capital grants

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current	Total 2023	Total 2022
Unrestricted Funds:				
General	-	272,343	272,343	195,730
	-	272,343	272,343	195,730

12 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them nor any paid on their behalf apart from shown below.

Gill Lloyd	Reimbursement	£60
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13 Related party transactions

The company received £150,000 (2022: £150,000) grant from People Show Properties Limited.

The following directors were also directors of People Show Properties Limited:

Gill Lloyd, Pete Staves, Jon Catty, Jessica Burr and Roxana Silbert.

Apart from the above there were no other related transactions.