

20:21 Trustees Narrative

OBJECTIVES AND ACTIVITIES

“Theatre is the unifying art form. It is the magpie of all the arts and so it is meant to be. The visual arts, music, song, dance, circus, prose and poetry are all contributors, that is its magic. None of these forms should be denied.”

People Show is unique as an experimental theatre company. Cited as being one of the first companies in the UK to work with a devising methodology, and to create site specific performances. Therefore the company's work remains of particular interest to students, lecturers, practitioners and aficionados of contemporary performance practice alike.

Since its creation in 1966 when the group first performed in a Charing Cross Road bookshop basement, through to today operating remotely, People Show continues to challenge everything you thought you knew about theatre. In 2020 and 2021 with the coronavirus pandemic, People Show has once again adapted and has produced both online and in-person work which has received critical acclaim.

From its inception, People Show has been committed to diversity and aims to promote equal treatment for all sections of the community, irrespective of sex, gender, race, colour, class, ethnic origin, religious beliefs, sexual orientation, age, marital status or disability. The company has always brought together theatre makers from diverse social, cultural and ethnic backgrounds, and has created a viable working equal opportunities policy document to formalise our commitment to diversity.

A. CREATIVE TEAM

The company has been focussing on both strengthening and expanding the artistic programme and profile.

In May 2020 we created our tenth show with students from University of Roehampton; PS 140: WakeEatWatchSleepRepeat. Originally we had planned to do a show in a shopping unit in Putney, but due to pandemic restrictions we created an online show. A short excerpt of the show first appeared at Wandsworth Arts Fringe online and then later on Youtube and as part of the Social Distancing Festival and Scenesaver.

In September 2020 we started the film festival circuit for our short film 138: LAST DAY. Over the next year we were selected at over 60 festivals and won over 18 awards from across the world.

October 2020 saw the online premiere of 138: LAST DAY. It was really received and had a number of positive press reviews, including Lyn Gardner.

In May 2021 Gareth Brierley and Fiona Creese headed up the annual University of Roehampton project which was an in-person film. Maya Willcocks is in the process of editing PS 141: Presenting The Present.

In July 2021 we started our application for the Collaborative Touring Network commission. We were selected up until the final round.

We applied for a funded collaboration with The Bush Theatre's learning department in August 2021. In September 2021 we found out we were successful and that we would be running workshops with the local community group and creating a show with them in March 2022. Gareth Brierley is leading on this project with the plan to bring in other People Show artists.

The People Show British Library archive was due to launch in May 2020 with an event celebrating its arrival in September. This is currently postponed due to the pandemic.

THE PEOPLE SHOW LIMITED

The Company is still actively involved in increasing its online profile. With a move towards more online work we feel we have gained more online engagement. Also this year the company hired a PR for 138: LAST DAY.

The Company has been focussing on achieving funded commissions and boosting our educational work. We have been successful with The Bush Theatre collaboration and we created a new educational document that we are currently sending out.

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The core group of artists are: Gareth Brierley, Sadie Cook, Fiona Creese, George Khan, Mark Long and Jessica Worrall and additional members of the creative team during the year were: Tyrone Huggins, Rob Kennedy and Jonathan Bloom.

B EDUCATION AND OUTREACH

This year saw the delivery of a 3 month online course on screenwriting with the University of Bedfordshire. The course took place between January - March 2021 and was headed up by Gareth Brierley as well as featuring other People Show artists and associates.

The company worked on two successful educational residencies that continued our ongoing relationship with the University of Roehampton: PS 140: WakeEatWatchSleepRepeat and PS141: Presenting The Present. This provided experience to the students/participants leading to some students being signed to an acting agent.

September 2021 saw the beginning of our collaboration with The Bush Theatre's community group. We see this as a new opportunity to connect with creatives and broaden the scope of the company.

C ARTISTIC PROGRAMME

Programme for 2021/2022 (obviously this is subject to change):

DEC: We plan to do an in-person screening of 138: LAST DAY for the cast and crew.

JAN: We plan to start working on our next short film 'Slipping'

MARCH: The Bush Theatre community group performance will take place in the main house.

MAY: Roehampton project for 2022 which may take place in the Alton Estate or Putney Exchange Shopping Centre

OTHER: We hope to tour PS137: God Knows How Many at some point during this period and to do an event with the British Library to mark the launch of our archive but currently we can do no planning towards these ideas so can't give any realistic timelines.

THE PEOPLE SHOW LIMITED

4. ACHIEVEMENTS AND PERFORMANCE

People Show Highlights: 2020-2021

- Continuation of relationships with key education partners by providing workshops and establishing new contacts with universities and theatres.
- We were successful in gaining a funded opportunity with The Bush Theatre
- We adapted to new conditions and regulations with our projects 138: LAST DAY, PS140: WakeEatWatchSleepRepeat and PS142: Presenting The Present.
- PS138: LAST DAY was hugely successful garnering press attention and many awards and nominations at film festivals.

THE PEOPLE SHOW LIMITED

REPORT AND FINANCIAL STATEMENTS

31st March 2021

COMPANY REGISTRATION NUMBER: 2211267

CHARITY REGISTRATION NUMBER 298502

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

YEAR ENDED 31ST MARCH 2021

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Gill Lloyd	Chair
Jon Catty	
Joan Hills	Resigned 7th May 2021
Jessica Burr	
Pete Staves	
Roxana Silbert	Appointed 30th June 2021

SECRETARY:

Gareth Brierley

REGISTERED OFFICE:

Brady Arts Centre
192-196 Hanbury Street
London
E1 5HU

INDEPENDENT EXAMINER

Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

CHARITY REGISTRATION NUMBER:

298502

COMPANY REGISTRATION NUMBER:

2211267

THE PEOPLE SHOW LIMITED

The Directors/Trustees present their report, together with the financial statements for the year ended 31st March 2021.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 298502

Company Number: 2211267

Principal Office: Brady Arts Centre, 192-196 Hanbury Street, London E1 5HU.

Trustees And Directors

The Directors of the Charitable Company are its Trustees for the purpose of Charity law, and throughout this report are collectively referred to as the Trustees.

The Trustees who served during the year, and since the year end, unless indicated, were:

Gill Lloyd	Chair
Jon Catty	
Joan Hills	Resigned 7th May 2021
Jessica Burr	
Pete Staves	
Roxana Silbert	Appointed 30th June 2021

Secretary: Gareth Brierley

Independent Examiner: Frank S. Lachman, 16b North End Road, London NW11 7PH

Bankers: CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME194JQ

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Company is governed by its Memorandum and Articles of Association. The Company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1. The Company is a registered charity.

The Trustees are responsible for the Charitable Company's overall management and control.

The Core Group of 6 artists - Gareth Brierley, Sadie Cook, Fiona Creese, George Khan, Mark Long and Jessica Worrall - handle matters of artistic performance and strategy, and 3 of the artists are also Company Producers, responsible for the day to day running of the Company and operational matters including finance; in this way People Show Ltd is an artist-led charitable company. Financial matters are monitored by the Finance Committee, formed of 3 Trustees who meet in between Board meetings.

One other core artist, Chahine Yavroyan, passed away during the year and he will be greatly missed by the company.

The Board meets regularly, usually at least four times a year.

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PEOPLE SHOW LIMITED

In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP
make judgements and accounting estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Public benefit

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

Appointment Of Trustees

New Trustees are elected to the Board by existing members, after recommendation and discussion at Board meetings.

Trustees Induction And Training

New Trustees meet with at least one member of the Board before being appointed and receive the latest Annual Report and Accounts and all relevant information related to the Company. No formal training is deemed necessary.

Related Parties

The Company has no subsidiaries, but has a close relationship with People Show Properties Limited; all of the Directors of this Company are Trustees of The People Show Limited.

Risk Management

During the year, the Trustees have considered the major risks to which the Company may be exposed and have implemented systems to manage these risks.

3. OBJECTIVES AND ACTIVITIES

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5. FINANCIAL REVIEW

The detailed figures are contained in the Financial Statements. The movement in reserves is shown in Note 11 of the Accounts. The amount of unrestricted reserves held at 31st March 2021 is £118,598 see note 11 for breakdown.

Reserves Policy

The level of reserves is constantly monitored. It is the intention to maintain these reserves at a minimum of 3 months' core operating costs.

The directors confirm that the company is solvent and that a going concern basis is appropriate for these accounts. The directors have considered the next 12 months from the date of this report in forming this opinion.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to invest in any way the Trustees feel appropriate. All funds regarded as surplus to current trading requirements are invested in High Interest Deposit Accounts.

6. PLANS FOR FUTURE PERIODS

The directors are confident that the charity is solvent and that it will be able to remain so for at least the next twelve months.

7. DIRECTORS' RESPONSIBILITIES

Company Law, which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the results of the company for that period. In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

THE PEOPLE SHOW LIMITED

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that:

so far as we are aware there is no relevant information of which the company's examiners are unaware:

as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's examiners are aware of that information.

8. INDEPENDENT EXAMINER

A resolution will be proposed at the Annual General Meeting that Frank S Lachman be appointed as independent examiner to the Charitable Company.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report was approved by the Board on

And signed on its behalf by Gill Lloyd , Director

INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 8 to 14 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

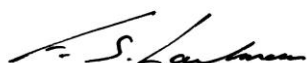
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

THE PEOPLE SHOW LIMITED

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 31st March 2021

	Notes	Restricted Funds		General	Total Funds 2021	Restricted Funds		General	Total Funds 2020
		Income	Capital			Income	Capital		
Income									
Legacies and donations	2	-	-	150,000	150,000	-	-	200,000	200,000
Charitable activities	3	-	-	11,816	11,816	-	-	14,408	14,408
Total income		-	-	161,816	161,816	-	-	214,408	214,408
Expenditure									
	5								
Charitable Activity Costs		-	44	125,484	125,528	-	52	247,745	247,797
Total expenditure		-	44	125,484	125,528	-	52	247,745	247,797
Net income		-	(44)	36,332	36,288	-	(52)	(33,337)	(33,389)
Reconciliation of funds									
Total funds brought forward		-	292	82,266	82,558	-	344	115,603	115,947
Total funds carried forward	10	-	248	118,598	118,846	-	292	82,266	82,558

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

THE PEOPLE SHOW LIMITED

Balance Sheet at 31st March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	7		2,564		3,017
Current assets					
Debtors	8	76,468		59,428	
Cash at bank and in hand		53,154		37,903	
Total current assets		<u>129,622</u>		<u>97,331</u>	
Creditors due within one year	9	<u>13,340</u>		<u>17,790</u>	
Net current assets			116,282		79,541
Total assets			<u><u>118,846</u></u>		<u><u>82,558</u></u>
The funds of the charity					
Restricted Funds			248		292
Unrestricted Funds			118,598		82,266
Total charity funds	10		<u><u>118,846</u></u>		<u><u>82,558</u></u>

The notes on pages 10 to 14 form part of these accounts.

(a) For the year ended 31 March 2021 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on

and signed on their behalf by

Gill Lloyd

- Director

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The People Show Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	15% written down value
----------------------------------	------------------------

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 298502) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Grants and donations

	Restricted Funds	Unrestricted Funds	2021	Restricted Funds	Unrestricted Funds	2020
Grants for General Running and Production Costs	-	150,000	150,000	-	200,000	200,000
Donations						
- Sundry	-	-	-	-	-	-
	-	150,000	150,000	-	200,000	200,000

3 Charitable income

	Restricted Funds	Unrestricted Funds	2021	Restricted Funds	Unrestricted Funds	2020
Grants and donations	-	-	-	-	-	-
	-	-	-	-	-	-
Performance Fees	-	424	424	-	4,003	4,003
Theatre Tax Credit	-	6,770	6,770	-	9,197	9,197
Education Income	-	4,100	4,100	-	350	350
Other Hires and Income	-	522	522	-	858	858
	-	11,816	11,816	-	14,408	14,408

4 Net income

	2021	2020
Net income is stated after charging:		
Examiners fee	2,500	2,500
Depreciation of tangible assets	<u>453</u>	<u>532</u>

THE PEOPLE SHOW LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2021

5 Charitable activity costs

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs	Total 2021
Direct costs				
Artist costs	-	175	-	175
Artistic creation fees	-	10,354	-	10,354
Production costs	-	6,050	-	6,050
Venue hire	-	-	-	-
Marketing and publicity	-	50	-	50
Travel, transport, perdiems and accommodation	-	-	-	-
Accountancy and bookkeeping	-	6,651	-	6,651
Support costs				
Company stipend fees	-	57,000	-	57,000
Company producing fees	-	34,056	-	34,056
Training	-	-	103	103
Premises costs	-	-	7,592	7,592
Office costs	-	-	2,961	2,961
Bank charges	-	-	83	83
Depreciation	44	-	409	453
Total 2021	44	114,336	11,148	125,528

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs	Total 2020
Direct costs				
Artist costs	-	43,493	-	43,493
Artistic creation fees	-	64,757	-	64,757
Production costs	-	27,779	-	27,779
Venue hire	-	19,584	-	19,584
Marketing and publicity	-	5,428	-	5,428
Travel, transport, perdiems and accommodation	-	23,668	-	23,668
Accountancy and bookkeeping	-	-	5,884	5,884
Support costs				
Company stipend fees	-	12,000	-	12,000
Company producing fees	-	33,300	-	33,300
Training	-	110	-	110
Premises costs	-	7,572	-	7,572
Office costs	-	3,640	-	3,640
Bank charges	-	50	-	50
Depreciation	52	480	-	532
Total 2020	52	241,861	5,884	247,797

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

6 Employees

The company had no employees in the year nor in the previous year.

7 Tangible fixed assets

	Fixtures fittings & equipment	Total
Cost		
At 1st April 2020	6,741	6,741
Additions	-	-
At 31st March 2021	<u>6,741</u>	<u>6,741</u>
Depreciation		
At 1st April 2020	3,724	3,724
Charge for the year	453	453
At 31st March 2021	<u>4,177</u>	<u>4,177</u>
Net book value		
At 31st March 2021	<u>2,564</u>	<u>2,564</u>
At 31st March 2020	<u>3,017</u>	<u>3,017</u>

8 Debtors

	2021	2020
Other debtors and prepayments	8,265	15,820
Grants receivable	61,433	41,433
Accrued income	6,770	-
Trade debtors	-	2,175
	<u>76,468</u>	<u>59,428</u>

9 Creditors due within one year

	2021	2020
Trade creditors	490	14,940
Accruals	12,850	2,850
	<u>13,340</u>	<u>17,790</u>

Notes to the Financial Statements
For the Year Ended 31st March 2021

10 Reconciliation of Movement in Funds

		Balance at 1 April 2020	Income	Expense	Transfers	Balance at 31 March 2021
Restricted Funds	- Capital	292	-	(44)	-	248
Unrestricted Funds	- General	82,266	161,816	(125,484)	-	118,598
		82,558	161,816	(125,528)	-	118,846

The above funds comprise:

Restricted Capital fund: a fund for the equalisation of future fixed asset depreciation where assets have been purchased with capital grants

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current	Total 2021	Total 2020
Restricted Funds	248	-	248	292
Unrestricted Funds: General	2,316	116,282	118,598	82,266
	2,564	116,282	118,846	82,558

Restricted Funds comprise:

	Restricted Capital	
	2021	2020
Zero 88	133	157
Grants 4 All	115	135
	248	292

12 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them nor any paid on their behalf.

13 Related party transactions

The company received £150,000 (2020: £200,000) grant from People Show Properties Limited.

The following directors were also directors of People Show Properties Limited:

Joan Hills, Gill Lloyd, Pete Staves, Jon Catty, Jessica Burr and Roxana Silbert.

Apart from the above there were no other related transactions.

THE PEOPLE SHOW LIMITED

REPORT AND FINANCIAL STATEMENTS

31st March 2021

COMPANY REGISTRATION NUMBER: 2211267

CHARITY REGISTRATION NUMBER 298502

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

YEAR ENDED 31ST MARCH 2021

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Gill Lloyd	Chair
Jon Catty	
Joan Hills	Resigned 7th May 2021
Jessica Burr	
Pete Staves	
Roxana Silbert	Appointed 30th June 2021

SECRETARY:

Gareth Brierley

REGISTERED OFFICE:

Brady Arts Centre
192-196 Hanbury Street
London
E1 5HU

INDEPENDENT EXAMINER

Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

CHARITY REGISTRATION NUMBER:

298502

COMPANY REGISTRATION NUMBER:

2211267

THE PEOPLE SHOW LIMITED

The Directors/Trustees present their report, together with the financial statements for the year ended 31st March 2021.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 298502

Company Number: 2211267

Principal Office: Brady Arts Centre, 192-196 Hanbury Street, London E1 5HU.

Trustees And Directors

The Directors of the Charitable Company are its Trustees for the purpose of Charity law, and throughout this report are collectively referred to as the Trustees.

The Trustees who served during the year, and since the year end, unless indicated, were:

Gill Lloyd	Chair
Jon Catty	
Joan Hills	Resigned 7th May 2021
Jessica Burr	
Pete Staves	
Roxana Silbert	Appointed 30th June 2021

Secretary: Gareth Brierley

Independent Examiner: Frank S. Lachman, 16b North End Road, London NW11 7PH

Bankers: CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME194JQ

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Company is governed by its Memorandum and Articles of Association. The Company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1. The Company is a registered charity.

The Trustees are responsible for the Charitable Company's overall management and control.

The Core Group of 6 artists - Gareth Brierley, Sadie Cook, Fiona Creese, George Khan, Mark Long and Jessica Worrall - handle matters of artistic performance and strategy, and 3 of the artists are also Company Producers, responsible for the day to day running of the Company and operational matters including finance; in this way People Show Ltd is an artist-led charitable company. Financial matters are monitored by the Finance Committee, formed of 3 Trustees who meet in between Board meetings.

One other core artist, Chahine Yavroyan, passed away during the year and he will be greatly missed by the company.

The Board meets regularly, usually at least four times a year.

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PEOPLE SHOW LIMITED

In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP
make judgements and accounting estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Public benefit

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

Appointment Of Trustees

New Trustees are elected to the Board by existing members, after recommendation and discussion at Board meetings.

Trustees Induction And Training

New Trustees meet with at least one member of the Board before being appointed and receive the latest Annual Report and Accounts and all relevant information related to the Company. No formal training is deemed necessary.

Related Parties

The Company has no subsidiaries, but has a close relationship with People Show Properties Limited; all of the Directors of this Company are Trustees of The People Show Limited.

Risk Management

During the year, the Trustees have considered the major risks to which the Company may be exposed and have implemented systems to manage these risks.

3. OBJECTIVES AND ACTIVITIES

“Theatre is the unifying art form. It is the magpie of all the arts and so it is meant to be. The visual arts, music, song, dance, circus, prose and poetry are all contributors, that is its magic. None of these forms should be denied.”

People Show is unique as an experimental theatre company. Cited as being one of the first companies in the UK to work with a devising methodology, and to create site specific performances. Therefore the company's work remains of particular interest to students, lecturers, practitioners and aficionados of contemporary performance practice alike.

Since its creation in 1966 when the group first performed in a Charing Cross Road bookshop basement, through to today operating remotely, People Show continues to challenge everything you thought you knew about theatre. In 2020 and 2021 with the coronavirus pandemic, People Show has once again adapted and has produced both online and in-person work which has received critical acclaim.

From its inception, People Show has been committed to diversity and aims to promote equal treatment for all sections of the community, irrespective of sex, gender, race, colour, class, ethnic origin, religious beliefs, sexual orientation, age, marital status or disability. The company has always brought together theatre makers from diverse social, cultural and ethnic backgrounds, and has created a viable working equal opportunities policy document to formalise our commitment to diversity.

A. CREATIVE TEAM

The company has been focussing on both strengthening and expanding the artistic programme and profile.

In May 2020 we created our tenth show with students from University of Roehampton; PS 140: WakeEatWatchSleepRepeat. Originally we had planned to do a show in a shopping unit in Putney, but due to pandemic restrictions we created an online show. A short excerpt of the show first appeared at Wandsworth Arts Fringe online and then later on Youtube and as part of the Social Distancing Festival and Scenesaver.

In September 2020 we started the film festival circuit for our short film 138: LAST DAY. Over the next year we were selected at over 60 festivals and won over 18 awards from across the world.

October 2020 saw the online premiere of 138: LAST DAY. It was really received and had a number of positive press reviews, including Lyn Gardner.

In May 2021 Gareth Brierley and Fiona Creese headed up the annual University of Roehampton project which was an in-person film. Maya Willcocks is in the process of editing PS 141: Presenting The Present.

THE PEOPLE SHOW LIMITED

In July 2021 we started our application for the Collaborative Touring Network commission. We were selected up until the final round.

We applied for a funded collaboration with The Bush Theatre's learning department in August 2021. In September 2021 we found out we were successful and that we would be running workshops with the local community group and creating a show with them in March 2022. Gareth Brierley is leading on this project with the plan to bring in other People Show artists.

The People Show British Library archive was due to launch in May 2020 with an event celebrating its arrival in September. This is currently postponed due to the pandemic.

The Company is still actively involved in increasing its online profile. With a move towards more online work we feel we have gained more online engagement. Also this year the company hired a PR for 138: LAST DAY.

The Company has been focussing on achieving funded commissions and boosting our educational work. We have been successful with The Bush Theatre collaboration and we created a new educational document that we are currently sending out.

The Company is an artist-led practice with the core group of seven artists directly in charge of the creation, delivery and management of the artistic programme.

The core group of artists are: Gareth Brierley, Sadie Cook, Fiona Creese, George Khan, Mark Long and Jessica Worrall and additional members of the creative team during the year were: Tyrone Huggins, Rob Kennedy and Jonathan Bloom.

B EDUCATION AND OUTREACH

This year saw the delivery of a 3 month online course on screenwriting with the University of Bedfordshire. The course took place between January - March 2021 and was headed up by Gareth Brierley as well as featuring other People Show artists and associates.

The company worked on two successful educational residencies that continued our ongoing relationship with the University of Roehampton: PS 140: WakeEatWatchSleepRepeat and PS141: Presenting The Present. This provided experience to the students/participants leading to some students being signed to an acting agent.

September 2021 saw the beginning of our collaboration with The Bush Theatre's community group. We see this as a new opportunity to connect with creatives and broaden the scope of the company.

C ARTISTIC PROGRAMME

Programme for 2021/2022 (obviously this is subject to change):

DEC: We plan to do an in-person screening of 138: LAST DAY for the cast and crew.

JAN: We plan to start working on our next short film 'Slipping'

MARCH: The Bush Theatre community group performance will take place in the main house.

MAY: Roehampton project for 2022 which may take place in the Alton Estate or Putney Exchange Shopping Centre

OTHER: We hope to tour PS137: God Knows How Many at some point during this period and to do an event with the British Library to mark the launch of our archive but currently we can do no planning towards these ideas so can't give any realistic timelines.

4. ACHIEVEMENTS AND PERFORMANCE

People Show Highlights: 2020-2021

- Continuation of relationships with key education partners by providing workshops and establishing new contacts with universities and theatres.
- We were successful in gaining a funded opportunity with The Bush Theatre
- We adapted to new conditions and regulations with our projects 138: LAST DAY, PS140: WakeEatWatchSleepRepeat and PS142: Presenting The Present.
- PS138: LAST DAY was hugely successful garnering press attention and many awards and nominations at film festivals.

5. FINANCIAL REVIEW

The detailed figures are contained in the Financial Statements. The movement in reserves is shown in Note 11 of the Accounts. The amount of unrestricted reserves held at 31st March 2021 is £118,598 see note 11 for breakdown.

Reserves Policy

The level of reserves is constantly monitored. It is the intention to maintain these reserves at a minimum of 3 months' core operating costs.

The directors confirm that the company is solvent and that a going concern basis is appropriate for these accounts. The directors have considered the next 12 months from the date of this report in forming this opinion.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to invest in any way the Trustees feel appropriate. All funds regarded as surplus to current trading requirements are invested in High Interest Deposit Accounts.

6. PLANS FOR FUTURE PERIODS

The directors are confident that the charity is solvent and that it will be able to remain so for at least the next twelve months.

7. DIRECTORS' RESPONSIBILITIES

Company Law, which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the results of the company for that period. In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

THE PEOPLE SHOW LIMITED

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that:

so far as we are aware there is no relevant information of which the company's examiners are unaware:

as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's examiners are aware of that information.

8. INDEPENDENT EXAMINER

A resolution will be proposed at the Annual General Meeting that Frank S Lachman be appointed as independent examiner to the Charitable Company.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report was approved by the Board on

And signed on its behalf by Gill Lloyd , Director

INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 8 to 14 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

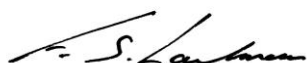
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

THE PEOPLE SHOW LIMITED

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 31st March 2021

	Notes	Restricted Funds		General	Total Funds 2021	Restricted Funds		General	Total Funds 2020
		Income	Capital			Income	Capital		
Income									
Legacies and donations	2	-	-	150,000	150,000	-	-	200,000	200,000
Charitable activities	3	-	-	11,816	11,816	-	-	14,408	14,408
Total income		-	-	161,816	161,816	-	-	214,408	214,408
Expenditure									
	5								
Charitable Activity Costs		-	44	125,484	125,528	-	52	247,745	247,797
Total expenditure		-	44	125,484	125,528	-	52	247,745	247,797
Net income		-	(44)	36,332	36,288	-	(52)	(33,337)	(33,389)
Reconciliation of funds									
Total funds brought forward		-	292	82,266	82,558	-	344	115,603	115,947
Total funds carried forward	10	-	248	118,598	118,846	-	292	82,266	82,558

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

THE PEOPLE SHOW LIMITED

Balance Sheet at 31st March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	7		2,564		3,017
Current assets					
Debtors	8	76,468		59,428	
Cash at bank and in hand		53,154		37,903	
Total current assets		<u>129,622</u>		<u>97,331</u>	
Creditors due within one year	9	<u>13,340</u>		<u>17,790</u>	
Net current assets			116,282		79,541
Total assets			<u><u>118,846</u></u>		<u><u>82,558</u></u>
The funds of the charity					
Restricted Funds			248		292
Unrestricted Funds			118,598		82,266
Total charity funds	10		<u><u>118,846</u></u>		<u><u>82,558</u></u>

The notes on pages 10 to 14 form part of these accounts.

(a) For the year ended 31 March 2021 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on

and signed on their behalf by

Gill Lloyd

- Director

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The People Show Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	15% written down value
----------------------------------	------------------------

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 298502) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Grants and donations

	Restricted Funds	Unrestricted Funds	2021	Restricted Funds	Unrestricted Funds	2020
Grants for General Running and Production Costs	-	150,000	150,000	-	200,000	200,000
Donations						
- Sundry	-	-	-	-	-	-
	-	150,000	150,000	-	200,000	200,000

3 Charitable income

	Restricted Funds	Unrestricted Funds	2021	Restricted Funds	Unrestricted Funds	2020
Grants and donations	-	-	-	-	-	-
	-	-	-	-	-	-
Performance Fees	-	424	424	-	4,003	4,003
Theatre Tax Credit	-	6,770	6,770	-	9,197	9,197
Education Income	-	4,100	4,100	-	350	350
Other Hires and Income	-	522	522	-	858	858
	-	11,816	11,816	-	14,408	14,408

4 Net income

	2021	2020
Net income is stated after charging:		
Examiners fee	2,500	2,500
Depreciation of tangible assets	<u>453</u>	<u>532</u>

THE PEOPLE SHOW LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2021

5 Charitable activity costs

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs	Total 2021
Direct costs				
Artist costs	-	175	-	175
Artistic creation fees	-	10,354	-	10,354
Production costs	-	6,050	-	6,050
Venue hire	-	-	-	-
Marketing and publicity	-	50	-	50
Travel, transport, perdiems and accommodation	-	-	-	-
Accountancy and bookkeeping	-	6,651	-	6,651
Support costs				
Company stipend fees	-	57,000	-	57,000
Company producing fees	-	34,056	-	34,056
Training	-	-	103	103
Premises costs	-	-	7,592	7,592
Office costs	-	-	2,961	2,961
Bank charges	-	-	83	83
Depreciation	44	-	409	453
Total 2021	44	114,336	11,148	125,528

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs	Total 2020
Direct costs				
Artist costs	-	43,493	-	43,493
Artistic creation fees	-	64,757	-	64,757
Production costs	-	27,779	-	27,779
Venue hire	-	19,584	-	19,584
Marketing and publicity	-	5,428	-	5,428
Travel, transport, perdiems and accommodation	-	23,668	-	23,668
Accountancy and bookkeeping	-	-	5,884	5,884
Support costs				
Company stipend fees	-	12,000	-	12,000
Company producing fees	-	33,300	-	33,300
Training	-	110	-	110
Premises costs	-	7,572	-	7,572
Office costs	-	3,640	-	3,640
Bank charges	-	50	-	50
Depreciation	52	480	-	532
Total 2020	52	241,861	5,884	247,797

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

6 Employees

The company had no employees in the year nor in the previous year.

7 Tangible fixed assets

	Fixtures fittings & equipment	Total
Cost		
At 1st April 2020	6,741	6,741
Additions	-	-
At 31st March 2021	<u>6,741</u>	<u>6,741</u>
Depreciation		
At 1st April 2020	3,724	3,724
Charge for the year	453	453
At 31st March 2021	<u>4,177</u>	<u>4,177</u>
Net book value		
At 31st March 2021	<u>2,564</u>	<u>2,564</u>
At 31st March 2020	<u>3,017</u>	<u>3,017</u>

8 Debtors

	2021	2020
Other debtors and prepayments	8,265	15,820
Grants receivable	61,433	41,433
Accrued income	6,770	-
Trade debtors	-	2,175
	<u>76,468</u>	<u>59,428</u>

9 Creditors due within one year

	2021	2020
Trade creditors	490	14,940
Accruals	12,850	2,850
	<u>13,340</u>	<u>17,790</u>

Notes to the Financial Statements
For the Year Ended 31st March 2021

10 Reconciliation of Movement in Funds

		Balance at 1 April 2020	Income	Expense	Transfers	Balance at 31 March 2021
Restricted Funds	- Capital	292	-	(44)	-	248
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		82,558	161,816	(125,528)	-	118,846

The above funds comprise:

Restricted Capital fund: a fund for the equalisation of future fixed asset depreciation where assets have been purchased with capital grants

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current	Total 2021	Total 2020
Restricted Funds	248	-	248	292
Unrestricted Funds: General	2,316	116,282	118,598	82,266
	2,564	116,282	118,846	82,558

Restricted Funds comprise:

	Restricted Capital	
	2021	2020
Zero 88	133	157
Grants 4 All	115	135
	248	292

12 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them nor any paid on their behalf.

13 Related party transactions

The company received £150,000 (2020: £200,000) grant from People Show Properties Limited.

The following directors were also directors of People Show Properties Limited:

Joan Hills, Gill Lloyd, Pete Staves, Jon Catty, Jessica Burr and Roxana Silbert.

Apart from the above there were no other related transactions.