

Company registration number: 02197956

Charity registration number: 298459

# Bodmin and Wenford Railway Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2020

# **Bodmin and Wenford Railway Trust**

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## **Bodmin and Wenford Railway Trust**

### **Reference and Administrative Details**

<b>Chairman</b>	P J Andrews
<b>Trustees</b>	W K Searle S R Lightfoot P J Andrews A E Moore CBE D S Searle D I Nelson H A Howe P G FitzGerald OBE DL
<b>Principal Office</b>	Bodmin General Station Lostwithiel Road Bodmin Cornwall PL31 1AQ
<b>Registered Office</b>	Unit 22 Callywith Gate Ind. Estate Launceston Road Bodmin Cornwall PL31 2RQ
	The charity is incorporated in England.
<b>Company Registration Number</b>	02197956
<b>Charity Registration Number</b>	298459
<b>Independent Examiner</b>	Bennett Jones & Co Unit 22 Callywith Gate Ind. Estate Launceston Road Bodmin Cornwall PL31 2RQ

# **Bodmin and Wenford Railway Trust**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2020.

### **Objectives and activities**

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27 May 2021 and signed on its behalf by:

.....  
P J Andrews  
Chairman and Trustee

## **Bodmin and Wenford Railway Trust**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Bodmin and Wenford Railway Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 May 2021 and signed on its behalf by:

.....  
P J Andrews  
Chairman and Trustee

## **Bodmin and Wenford Railway Trust**

### **Independent Examiner's Report to the trustees of Bodmin and Wenford Railway Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020 which are set out on pages 5 to 15.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Bodmin and Wenford Railway Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bodmin and Wenford Railway Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bodmin and Wenford Railway Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Unit 22  
Callywith Gate Ind. Estate  
Launceston Road  
Bodmin  
Cornwall  
PL31 2RQ

27 May 2021

# Bodmin and Wenford Railway Trust

## Statement of Financial Activities for the Year Ended 30 September 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	27,157	27,157
Investment income		1,118	1,118
Other income		19,505	19,505
Total income		<u>47,780</u>	<u>47,780</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(201,111)</u>	<u>(201,111)</u>
Total expenditure		<u>(201,111)</u>	<u>(201,111)</u>
Net expenditure		<u>(153,331)</u>	<u>(153,331)</u>
Net movement in funds		(153,331)	(153,331)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>2,260,416</u>	<u>2,260,416</u>
Total funds carried forward	17	<u>2,107,085</u>	<u>2,107,085</u>
	Note	Unrestricted funds £	Total 2019 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	79,637	79,637
Investment income		2,071	2,071
Other income		30,680	30,680
Total income		<u>112,388</u>	<u>112,388</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(280,541)</u>	<u>(280,541)</u>
Total expenditure		<u>(280,541)</u>	<u>(280,541)</u>
Net expenditure		<u>(168,153)</u>	<u>(168,153)</u>
Net movement in funds		(168,153)	(168,153)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>2,428,569</u>	<u>2,428,569</u>
Total funds carried forward	17	<u>2,260,416</u>	<u>2,260,416</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2019 is shown in note 17.

## **Bodmin and Wenford Railway Trust**

**(Registration number: 02197956)**  
**Balance Sheet as at 30 September 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	11	1,717,719	1,708,552
Investments	12	<u>218,658</u>	<u>218,658</u>
		<u>1,936,377</u>	<u>1,927,210</u>
<b>Current assets</b>			
Stocks	13	8,588	8,588
Debtors	14	136,252	8,089
Cash at bank and in hand	15	<u>190,582</u>	<u>358,243</u>
		335,422	374,920
<b>Creditors: Amounts falling due within one year</b>	16	<u>(164,714)</u>	<u>(41,714)</u>
<b>Net current assets</b>		<u>170,708</u>	<u>333,206</u>
<b>Net assets</b>		<u>2,107,085</u>	<u>2,260,416</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,107,085</u>	<u>2,260,416</u>
<b>Total funds</b>	17	<u>2,107,085</u>	<u>2,260,416</u>

For the financial year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 27 May 2021 and signed on their behalf by:

.....  
P J Andrews  
Chairman and Trustee



# **Bodmin and Wenford Railway Trust**

## **Notes to the Financial Statements for the Year Ended 30 September 2020**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 22

Callywith Gate Ind. Estate

Launceston Road

Bodmin

Cornwall

PL31 2RQ

The principal place of business is:

Bodmin General Station

Lostwithiel Road

Bodmin

Cornwall

PL31 1AQ

These financial statements were authorised for issue by the trustees on 27 May 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Bodmin and Wenford Railway Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Bodmin and Wenford Railway Trust**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Tangible fixed assets are initially recorded at cost, and thereafter are shown less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

# **Bodmin and Wenford Railway Trust**

## **Notes to the Financial Statements for the Year Ended 30 September 2020**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

### **Financial instruments**

#### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

# Bodmin and Wenford Railway Trust

## Notes to the Financial Statements for the Year Ended 30 September 2020

### Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### 3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from individuals	27,157	27,157	79,637
	<u>27,157</u>	<u>27,157</u>	<u>79,637</u>

### 4 Expenditure on raising funds

**Total  
2020  
£**

### 5 Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Railway Heritage Support costs	197,001	197,001	278,768
Governance costs	4,110	4,110	1,773
	<u>201,111</u>	<u>201,111</u>	<u>280,541</u>

## **Bodmin and Wenford Railway Trust**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **6 Net incoming/outgoing resources**

Net outgoing resources for the year include:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	105,686	106,456
Profit on disposal of fixed assets	<u>21,287</u>	<u>-</u>

#### **7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### **8 Staff costs**

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2020</b>	<b>2019</b>
	<b>No</b>	<b>No</b>
Trustees	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

#### **9 Independent examiner's remuneration**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Other fees to examiners</b>		
Examination-related assurance services	<u>2,600</u>	<u>1,700</u>

# Bodmin and Wenford Railway Trust

## Notes to the Financial Statements for the Year Ended 30 September 2020

### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>				
At 1 October 2019	582,955	10,972	2,058,265	2,652,192
Additions	135,269	-	5,380	140,649
Disposals	-	-	(40,321)	(40,321)
At 30 September 2020	718,224	10,972	2,023,324	2,752,520
<b>Depreciation</b>				
At 1 October 2019	259,098	10,018	674,524	943,640
Charge for the year	24,610	143	80,933	105,686
Eliminated on disposals	-	-	(14,525)	(14,525)
At 30 September 2020	283,708	10,161	740,932	1,034,801
<b>Net book value</b>				
At 30 September 2020	434,516	811	1,282,392	1,717,719
At 30 September 2019	323,857	954	1,383,741	1,708,552

Included within the net book value of land and buildings above is £6,854 (2019 - £6,854) in respect of freehold land and buildings and £427,662 (2019 - £317,003) in respect of leaseholds.

### 12 Fixed asset investments

	2020 £	2019 £
Shares in group undertakings and participating interests	218,658	218,658

# Bodmin and Wenford Railway Trust

## Notes to the Financial Statements for the Year Ended 30 September 2020

### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 October 2019	218,658	218,658
At 30 September 2020	218,658	218,658
<b>Net book value</b>		
At 30 September 2020	218,658	218,658
At 30 September 2019	218,658	218,658

### 13 Stock

	2020 £	2019 £
Stocks	8,588	8,588

### 14 Debtors

	2020 £	2019 £
Trade debtors	15,137	5,400
Other debtors	121,115	2,689
	136,252	8,089

### 15 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	42	42
Cash at bank	190,540	358,201
	190,582	358,243

### 16 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,528	26,338
VAT grant repayable	7,456	(1,824)
Accruals	155,730	17,200
	164,714	41,714

# Bodmin and Wenford Railway Trust

## Notes to the Financial Statements for the Year Ended 30 September 2020

### 17 Funds

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
<b>Unrestricted funds</b>				
General	1,988,701	45,259	(201,111)	1,832,849
Designated	<u>271,715</u>	<u>2,521</u>	<u>-</u>	<u>274,236</u>
<b>Total funds</b>	<u>2,260,416</u>	<u>47,780</u>	<u>(201,111)</u>	<u>2,107,085</u>
	Balance at 1 October 2018 £	Incoming resources £	Resources expended £	Balance at 30 September 2019 £
<b>Unrestricted funds</b>				
General	2,038,697	110,545	(160,541)	1,988,701
Designated	<u>389,872</u>	<u>(118,157)</u>	<u>-</u>	<u>271,715</u>
<b>Total funds</b>	<u>2,428,569</u>	<u>(7,612)</u>	<u>(160,541)</u>	<u>2,260,416</u>

### 18 Analysis of net assets between funds

	Unrestricted funds		Total funds
	General £	Designated £	£
Tangible fixed assets	1,717,719	-	1,717,719
Fixed asset investments	218,658	-	218,658
Current assets	61,186	274,236	335,422
Current liabilities	<u>(164,714)</u>	<u>-</u>	<u>(164,714)</u>
Total net assets	<u>1,832,849</u>	<u>274,236</u>	<u>2,107,085</u>
	Unrestricted funds		Total funds
	General £	Designated £	£
Tangible fixed assets	1,708,552	-	1,708,552
Fixed asset investments	218,658	-	218,658
Current assets	103,205	271,715	374,920
Current liabilities	<u>(41,714)</u>	<u>-</u>	<u>(41,714)</u>
Total net assets	<u>1,988,701</u>	<u>271,715</u>	<u>2,260,416</u>



## **Bodmin and Wenford Railway Trust**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **19 Related party transactions**

During the year the charity made the following related party transactions:

##### **Bodmin and Wenford Railway PLC**

(Two of the Charity's trustees, P G FitzGerald OBE and S R Lightfoot are Directors of Bodmin and Wenford Railway PLC. The Charity is the company's largest shareholder owning 36% of the issued share capital)

During the year the Trust rented locomotives to the Company which totalled £9,000 (2019: £15,675)

The lease payments made by the Charity to Cornwall Council were also recharged at £9,750 (2019: £9,750)

The Charity also paid £105,000 (2019: £Nil) in respect of advances against future maintenance work done by the Company on the Trust's behalf. At the balance sheet date the amount due from Bodmin and Wenford Railway PLC was £2,689 (2019 - £5,400).

# Bodmin and Wenford Railway Trust

## Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	2020		2020	
	Unrestricted funds			Total
	Designated £	General £	Total £	2019 £
<b>Income and Endowments from:</b>				
Donations and legacies (analysed below)	-	27,157	27,157	79,637
Investment income (analysed below)	1,021	97	1,118	2,071
Other income (analysed below)	1,500	18,005	19,505	30,680
Total income	2,521	45,259	47,780	112,388
<b>Expenditure on:</b>				
Charitable activities (analysed below)	-	(201,111)	(201,111)	(280,541)
Total expenditure	-	(201,111)	(201,111)	(280,541)
Net income/(expenditure)	2,521	(155,852)	(153,331)	(168,153)
Net movement in funds	2,521	(155,852)	(153,331)	(168,153)
<b>Reconciliation of funds</b>				
Total funds brought forward	271,715	1,988,701	2,260,416	2,428,569
Total funds carried forward	274,236	1,832,849	2,107,085	2,260,416

# Bodmin and Wenford Railway Trust

## Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	2020	2020	
	Unrestricted funds		Total 2019
	General £	Total £	£
<b>Donations and legacies</b>			
Appeals and donations	27,157	27,157	79,637
	<u>27,157</u>	<u>27,157</u>	<u>79,637</u>

	2020	2020	
	Unrestricted funds		Total 2019
	Designated £	General £	Total £
<b>Investment income</b>			
Interest on cash deposits	1,021	-	1,843
Interest on cash deposits	-	97	228
	<u>1,021</u>	<u>97</u>	<u>2,071</u>

	2020	2020	
	Unrestricted funds		Total 2019
	Designated £	General £	Total £
<b>Other income</b>			
Other income	1,500	-	-
Other income	-	18,005	30,680
	<u>1,500</u>	<u>18,005</u>	<u>30,680</u>

	2020	2020	
	Unrestricted funds		Total 2019
	General £	Total £	£
<b>Charitable activities</b>			
Rent and rates	(11,256)	(11,256)	(12,726)
Loco maintenance	-	-	(41,914)
Loco maintenance	-	-	(476)

# Bodmin and Wenford Railway Trust

## Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	<u>2020</u>	<u>2020</u>	
	Unrestricted funds		Total 2019
	General £	Total £	£
Loco maintenance	(85,986)	(85,986)	(36,189)
General maintenance	(1,412)	(1,412)	-
Equipment repairs and renewals	(497)	(497)	-
Donations	-	-	(78,086)
Donations	(13,451)	(13,451)	-
Loco hire	-	-	(2,921)
Depreciation of long leasehold property	(24,610)	(24,610)	(23,957)
Depreciation of plant and machinery	(143)	(143)	(168)
Depreciation of other tangible	(80,933)	(80,933)	(82,331)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	21,287	21,287	-
Independent examiner's fee	(2,600)	(2,600)	(1,700)
Legal and professional fees	(750)	(750)	-
Sundry expenses	(700)	(700)	(13)
Bank charges	(60)	(60)	(60)
	<u>(201,111)</u>	<u>(201,111)</u>	<u>(280,541)</u>