

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Prime Theatre

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Prime Theatre

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for the Year Ended 31 March 2025

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Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As set out in the charity's governing document the charity's objectives are:

To promote, maintain, improve, and advance public education, appreciation and understanding of the arts, particularly by the formulation, preparation, establishment and production of educational plays, festivals and production.

The principal activity of the charity is a theatre company. The charity uses the medium of drama to educate young people about social issues which directly affect their lives.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Prime Theatre advances education, understanding, inclusion and artistic skills development through the making of theatre. By specialising in theatre and theatre-making projects for children and young adults, Prime Theatre celebrates, inspires and challenges young people to secure the best possible future for us all. We give voice to a major and often-unheard section of our society and work to promote their health and happiness.

ACHIEVEMENTS AND PERFORMANCE

This was second year of Prime's re-appointment to Arts Council England's National Portfolio with a 135% uplift in funds. We used this increase to invest large scale in Swindon's young people through an expansion in Youth Theatre through subsidy and the creation of Swindon's first ever town-wide youth arts festival: Signal Festival.

Prime continues to deliver all its charitable objectives and spent more strategic energy planning an intended transformation into Prime Arts to increase charitable impact, reach, partnership opportunities and economic growth. We continue to work towards a world in which young people have faith in themselves and their artistic contributions and those in power equally value them and their civic contribution.

Governance

Leadership at Prime beyond the core staff team sits with the volunteer board of trustees. Three long standing trustees left in this year - Children's author Jamila Gavin and Erin Fletcher and Jacob Tyrell who became trustees after being member of Prime Youth Theatre. Erin stood down when appointed as one of the team of Young Producers who designed and delivered Signal Festival. We thank them for their insight, energy and input. Prime is grateful to all trustees and volunteers for their collective vision, commitment and contribution to creative education.

Swindon

Prime contributes annually to the important national role of youth theatre and youth voice, but we remain rooted and committed to the communities of Swindon. We know that with care, creativity & confidence our young people overcome Swindon's many economic and cultural challenges. These details are listed in the excellent Wiltshire Needs Analysis from the Wiltshire and Swindon Community Foundation. This insightful evaluation of data and challenges influences our programme. It's a pleasure to make a difference on our doorstep with both cultural and civic partners.

We worked again in a commissioning relationship with Swindon Borough Council's Children's Services to train, educate and mentor priority groups: Care Leavers, Looked After Children, Youth Justice groups, Disabled Young People and those Not in Education, Employment or Training (NEET). We're pleased to be in strategic partnership with the local authority when many other councils have withdrawn income for creative and cultural activities. Prime uses arts as a social and personal development tool as well as a method of expression and influence. Our work with Swindon Borough Council makes a huge difference to the younger generations of our town, present and future.

Report of the Trustees
for the Year Ended 31 March 2025

National Contribution

This was our 6th year as a National Good Practice Centre for Arts Award qualifications. 1000+ young people enjoyed a series of developmental projects, 1-2-1 mentoring and Arts Award qualifications at all levels - from introductory level to university entry point. The ever-increasing partnerships we use to deliver Arts Award benefit a wide diversity of young people, their interests, skills and lived experience. These accredited and accessible qualifications improve both education and employability prospects for Swindon's young people. We share our learning with others across the country using Arts Award to improve the prospects of young people.

We continued to work with London-based Company 3 to deliver Raising the Game; online free training for emerging and established practitioners online and in person. We also secured Strategic Funds from Arts Council England to be one of 6 youth theatre behind The Youth Theatre Census 2024. This first national survey of youth theatre since 2011 shows the incredible range and scope of youth theatre, its importance to young people and the impact it has on their lives. 414 youth theatre groups contributed to this survey and its results attracted headlines and further support from government. The census began the creation of new national development body for youth theatre: Youth Theatre Together. Prime staff and our young people remain at the centre of this planning, administration and testing.

Prime also represented English youth theatres at the European Buzz Conference.

Youth Theatre training:

- Weekly workshops and rehearsals continued for Prime Youth Theatre's emerging artists. This year included residential, performances and holiday projects
- Members (and other emerging artists) benefited from our fourth year of LAMDA's Pathways Programme encouraging young creatives into formal training with free workshops/auditions

Productions & Artistic Output:

Prime Youth Theatre performed 'Grimms Tales by Philip Pulman' at Swindon Arts Centre. This was the largest investment in youth theatre (with no additional fees to participants) that Swindon had seen in 5 years. The production also launched the Signal Festival

The Order of the North Star by Mike Akers was funded by the GWR Community Fund and played at STEAM Museum of Railway Life for over 500 young people. This play explored the scientific and social change pioneered by Brunel's railway works and village in Swindon and challenge primary pupils (one class at time) to apply such vision to their own lives and communities.

Meet Mrs Smith was an actor-in-role interaction for communities in Swindon's Railway Village Museum. Mrs Priscilla Smith welcomed visitors to her 1901 terraced house and through detailed research and song (using her own euphonium) brought this Victorian railway community to life.

We provide the creative teams behind another series of National Trust podcasts dramatizing young people in history and employing professional actors who trained with Prime Youth Theatre.

Young people from Swindon's Youth Justice team contributed to a new verbatim script dramatising their own experiences with county lines and knife crime.

Education and Community Programme:

- We programmed a second year of STEM to STEAM (Science, Technology, Engineering, Arts and Maths) events with the Swindon Science Festival delivering public workshops in the science of lighting and sound in theatre
- We continued supporting Tangle African Caribbean Theatre working with emerging artists from the global majority
- We ran more writing, design and performance projects with Kelmscott Manor (William Morris's summer home) for young people in care
- We worked with South Swindon Parish Council to offer more free arts and heritage activities in Swindon's historic Town Gardens - placing Young Queen Victoria in the park to engage with school and youth groups

Signal Festival:

Prime used monies from the Listening Fund to consult, employ and empower Swindon's young artists to design and deliver this first major festival celebrating youth talent and artistic achievement. Prime acted as a central hub encouraging and convening cultural partners across 7 strands: dance, theatre, music, digital, words, visual arts and heritage. 18 partners delivered 70 events over a 2-week period - platforming and offering free opportunities to over 4,000 young people through workshops, exhibitions, showcases and performances across the town; inside, outside and online.

Access for All

- We continued to provide free and discounted access to our programmes thanks to a multiplicity of trusts and foundations
- We extended our bespoke offer for young people with moderate learning disabilities thanks to continuing support from Children in Need. This strand has its own Prime Youth Theatre group, performance and inclusive holiday activities

Report of the Trustees
for the Year Ended 31 March 2025

- We supported a wider range of young people and emerging artists in making their own applications to funders, increasing resource and aspiration for our town
- We worked with Voluntary Action Swindon and Swindon Mentoring for Young People to create an ongoing free to access Youth Voice programme for creative young from vulnerable groups.

FINANCIAL REVIEW

Financial position

At 31 March 2025, total funds were £399,528.

Designated Funds remain held at agreed levels to meet any appropriate redundancy costs and fees related to any business closure.

Reserves policy

The trustees are committed to building reserves that would enable the charity to fulfil its obligations, statutory and otherwise, in the event of a cessation of operations. At 31 March 2025 the trustees had designated funds of £75,000 to meet this objective. A designated fund of £7,556 has also been made for emergency replacement of equipment and programming contingency. Total unrestricted funds were £351,507 which includes £67,485 of tangible fixed assets. The amount of free reserves held (excluding restricted funds, designated funds and tangible fixed assets) are £201,466. These funds are in excess of our policy. The trustees acknowledge that with the proposed development of a new cultural quarter in Swindon the charity may need to move premises. These excess reserves will allow the charity to cover the financial costs of any move.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Day to day management of the charity's affairs is delegate to the Management Team, comprising professional advisors and administrators.

Induction and training of new trustees

The charity provides an induction pack and appropriate training for new trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

In satisfaction of this responsibility, the charity has prepared a Three Year Plan that identifies issues, many of them financial, which might impair the fulfilment of the charity's objectives, unless countered successfully. The Three Year Plan is reviewed annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02163378 (England and Wales)

Registered Charity number

298436

Registered office

The Wyvern Theatre
Theatre Square
Swindon
SN1 1QN

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

E Carter
J E Gavin (resigned 1.5.24)
S Hodge
P Horwat
J Tyrrell (resigned 27.8.24)
E M P Fletcher Rowbotham (resigned 24.4.24)
N R Capstick
L K Goulden
Miss A L Batty (resigned 20.10.25)
Miss J Bennett
G E Leighfield (appointed 20.10.25)
M A Newton (appointed 20.10.25)
B L C Seymour (appointed 20.10.25)

Independent Examiner

James Gare
Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Approved by order of the board of trustees on 10 December 2025 and signed on its behalf by:

N R Capstick - Trustee

Independent Examiner's Report to the Trustees of
Prime Theatre

Independent examiner's report to the trustees of Prime Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Gare

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

12 December 2025

Prime Theatre

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	230,548	49,866	280,414	375,084
Charitable activities	6				
Professional performances		30,549	-	30,549	15,439
Youth Theatre		13,464	-	13,464	6,622
Outreach & education		9,834	1,973	11,807	18,734
Other trading activities	4	3,686	-	3,686	603
Investment income	5	962	-	962	825
Total		<u>289,043</u>	<u>51,839</u>	<u>340,882</u>	<u>417,307</u>
EXPENDITURE ON					
Charitable activities	7				
Professional performances		42,008	47,812	89,820	101,488
Youth Theatre		122,678	19,267	141,945	53,997
Outreach & education		126,114	84,802	210,916	178,558
Total		<u>290,800</u>	<u>151,881</u>	<u>442,681</u>	<u>334,043</u>
NET INCOME/(EXPENDITURE)		(1,757)	(100,042)	(101,799)	83,264
RECONCILIATION OF FUNDS					
Total funds brought forward		353,264	148,063	501,327	418,063
TOTAL FUNDS CARRIED FORWARD		<u>351,507</u>	<u>48,021</u>	<u>399,528</u>	<u>501,327</u>

The notes form part of these financial statements

Prime Theatre (Registered number: 02163378)

Balance Sheet
31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	14	67,485	98,769
CURRENT ASSETS			
Debtors	15	17,205	48,900
Cash at bank and in hand		331,017	374,428
		<u>348,222</u>	<u>423,328</u>
CREDITORS			
Amounts falling due within one year	16	(16,179)	(20,770)
NET CURRENT ASSETS		<u>332,043</u>	<u>402,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		399,528	501,327
NET ASSETS		<u>399,528</u>	<u>501,327</u>
FUNDS	18		
Unrestricted funds		351,507	353,264
Restricted funds		48,021	148,063
TOTAL FUNDS		<u>399,528</u>	<u>501,327</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2025 and were signed on its behalf by:

N R Capstick - Trustee

Prime Theatre

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. STATUTORY INFORMATION

Prime Theatre is a charitable company limited by guarantee, without share capital, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken exemption from preparing a cash flow statement under the charities SORP (FRS 102) as the charity constitutes a small charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stage and office equipment	- 20% on straight line basis
Motor vehicles	- 20% on straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial risk management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustees annual report for information on how risks are managed. The charity does not have any non basic financial instruments.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,738	4,415
Grants	278,676	370,669
	<u>280,414</u>	<u>375,084</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Arts Council England	217,555	217,555
Other grants	6,975	5,000
Swindon Borough Council	19,300	19,300
Wiltshire Community Foundation	19,875	9,975
Children in Need	14,971	14,761
Listening Fund	-	41,000
South Swindon Parish Council	-	6,368
British Museum	-	5,460
GWR Community Fund	-	51,250
	<u>278,676</u>	<u>370,669</u>

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Other income	3,686	603

5. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	962	825

6. INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Professional productions - ticket sales and other income	30,549	15,439
Youth Theatre activities - workshop and other income	13,464	6,622
Professional productions - ticket sales and other income	-	240
Outreach & education activity - workshops and other income	11,807	18,494
	55,820	40,795

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Professional performances	22,700	67,120	89,820
Youth Theatre	41,744	100,201	141,945
Outreach & education	60,957	149,959	210,916
	125,401	317,280	442,681

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Professional performances	66,717	403	67,120
Youth Theatre	99,460	741	100,201
Outreach & education	148,878	1,081	149,959
	315,055	2,225	317,280

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	33,787	33,278
Accountancy and Independent Examination	2,225	1,965

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	183,886	144,687
Social security costs	11,796	9,561
Other pension costs	3,824	2,733
	<u>199,506</u>	<u>156,981</u>

Key management personnel for the charity comprises the Chief Executive and the trustees. The total employee benefits for key management personnel of the charity were £63,718 (2024 - £64,428).

The average monthly number of employees during the year was as follows:

	2025	2024
Management team	2	2
Artists	1	1
Creative Arts and Arts admin assistants	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	236,270	138,814	375,084
Charitable activities			
Professional performances	15,439	-	15,439
Youth Theatre	6,622	-	6,622
Outreach & education	18,734	-	18,734
Other trading activities	603	-	603
Investment income	825	-	825
Total	<u>278,493</u>	<u>138,814</u>	<u>417,307</u>
EXPENDITURE ON			
Charitable activities			
Professional performances	98,050	3,438	101,488
Youth Theatre	11,191	42,806	53,997
Outreach & education	147,559	30,999	178,558
Total	<u>256,800</u>	<u>77,243</u>	<u>334,043</u>
NET INCOME	21,693	61,571	83,264
RECONCILIATION OF FUNDS			
Total funds brought forward	331,571	86,492	418,063

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	353,264	148,063	501,327

13. GOVERNMENT GRANT INCOME

	2025 £	2024 £
Arts Council England	217,555	217,555
Swindon Borough Council	19,300	19,300

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

14. TANGIBLE FIXED ASSETS

	Stage and office equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2024	174,732	36,200	210,932
Additions	2,503	-	2,503
At 31 March 2025	177,235	36,200	213,435
DEPRECIATION			
At 1 April 2024	100,543	11,620	112,163
Charge for year	26,539	7,248	33,787
At 31 March 2025	127,082	18,868	145,950
NET BOOK VALUE			
At 31 March 2025	50,153	17,332	67,485
At 31 March 2024	74,189	24,580	98,769

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	884	42,561
Other debtors	12,513	1,784
VAT	-	1,193
Prepayments and accrued income	3,808	3,362
	17,205	48,900

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	4,297	7,688
VAT	1,032	-
Accrued expenses	10,850	13,082
	<u>16,179</u>	<u>20,770</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	67,485	-	67,485	98,769
Current assets	300,201	48,021	348,222	423,328
Current liabilities	(16,179)	-	(16,179)	(20,770)
	<u>351,507</u>	<u>48,021</u>	<u>399,528</u>	<u>501,327</u>

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	270,708	(1,757)	268,951
Designated fund - core costs and redundancy costs	75,000	-	75,000
Designated fund - Emergency replacement of equipment and programming contingency	7,556	-	7,556
	<u>353,264</u>	<u>(1,757)</u>	<u>351,507</u>
Restricted funds			
Inclusive Youth Theatre - Children in Need	15,390	9,306	24,696
Wiltshire Community Foundation	4,975	(1,525)	3,450
Young leaders	7,057	(7,057)	-
Listening fund	64,829	(64,829)	-
ACE English Youth Theatre Census	8,000	(8,000)	-
GWR Community Fund	47,812	(47,812)	-
Science Richard Jefferies Project	-	15,465	15,465
Arts Award	-	4,410	4,410
	<u>148,063</u>	<u>(100,042)</u>	<u>48,021</u>
TOTAL FUNDS	<u>501,327</u>	<u>(101,799)</u>	<u>399,528</u>

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	289,043	(290,800)	(1,757)
Restricted funds			
Inclusive Youth Theatre - Children in Need	14,991	(5,685)	9,306
Wiltshire Community Foundation	-	(1,525)	(1,525)
Young leaders	5,000	(12,057)	(7,057)
Listening fund	1,973	(66,802)	(64,829)
ACE English Youth Theatre Census	10,000	(18,000)	(8,000)
GWR Community Fund	-	(47,812)	(47,812)
Science Richard Jefferies Project	15,465	-	15,465
Arts Award	4,410	-	4,410
	51,839	(151,881)	(100,042)
TOTAL FUNDS	340,882	(442,681)	(101,799)

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	241,571	29,137	270,708
Designated fund - core costs and redundancy costs	75,000	-	75,000
Designated fund - Emergency replacement of equipment and programming contingency	15,000	(7,444)	7,556
	331,571	21,693	353,264
Restricted funds			
Inclusive Youth Theatre - Children in Need	7,081	8,309	15,390
Wiltshire Community Foundation	-	4,975	4,975
Young leaders	3,811	3,246	7,057
Youth Wellbeing Officer - Postcode lottery	25,000	(25,000)	-
Listening fund	41,000	23,829	64,829
Youth Wellbeing Officer - TNL Community Fund	9,600	(9,600)	-
ACE English Youth Theatre Census	-	8,000	8,000
GWR Community Fund	-	47,812	47,812
	86,492	61,571	148,063
TOTAL FUNDS	418,063	83,264	501,327

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,493	(249,356)	29,137
Designated fund - Emergency replacement of equipment and programming contingency	-	(7,444)	(7,444)
	278,493	(256,800)	21,693
Restricted funds			
Inclusive Youth Theatre - Children in Need	14,761	(6,452)	8,309
Wiltshire Community Foundation	4,975	-	4,975
Young leaders	5,000	(1,754)	3,246
Youth Wellbeing Officer - Postcode lottery	-	(25,000)	(25,000)
Listening fund	41,000	(17,171)	23,829
Town Gardens project	6,368	(6,368)	-
Youth Wellbeing Officer - TNL Community Fund	-	(9,600)	(9,600)
ACE English Youth Theatre Census	10,000	(2,000)	8,000
British Museum	5,460	(5,460)	-
GWR Community Fund	51,250	(3,438)	47,812
	138,814	(77,243)	61,571
TOTAL FUNDS	417,307	(334,043)	83,264

Designated funds:

Core costs and redundancy costs - a fund has been set up to designate 3 months of core costs plus redundancy costs.

Emergency replacement of equipment and programming contingency - a fund has been set up to designate costs for the emergency replacement of equipment and programming contingency.

Restricted funds:

Youth theatre - various donations received to help young people take part in youth theatre including funding from Children in Need for inclusive youth theatre.

Youth Wellbeing Officer - Funding from TNL Community fund & Postcode Lottery for a new Youth Wellbeing Officer to give mental health support to Young People across our projects

Listening Fund - Funding to creative leadership opportunities for young people within the creative sector

Town Gardens Project - Funding from South Swindon Parish Council for events & food in the Town Gardens for those within their priority groups

GWR Community Fund - To engage children and young people with Railway history

Science Richard Jefferies Project - In development to celebrate Swindon's Victorian naturalist and creative writer.

Arts Award - Wiltshire Community Foundation Arts Award Programme for vulnerable young people.

ACE English Youth Theatre Census - Strategic Funds for this research

Young leaders - Matched fund to compliment the development of the Signal Festival

Wiltshire Community Foundation - Wiltshire Community Foundation Police and Crime Commission County Line project with Youth Justice

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The costs for the period was £3,824 (2024: £2,733). At 31 March 2025, overpaid contributions of £1,847 are due to be refunded (2024: £1,748 debtor).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.