

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Prime Theatre

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Prime Theatre

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As set out in the charity's governing document the charity's objectives are:

To promote, maintain, improve, and advance public education, appreciation and understanding of the arts, particularly by the formulation, preparation, establishment and production of educational plays, festivals and production.

The principal activity of the charity is a theatre company. The charity uses the medium of drama to educate young people about social issues which directly affect their lives.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Prime Theatre advances education, understanding, inclusion and artistic skills development through the making of theatre. By specialising in theatre and theatre-making projects for children and young adults, Prime Theatre celebrates, inspires and challenges young people to secure the best possible future for us all. We give voice to a major and often-unheard section of our society and work to promote their health and happiness.

Report of the Trustees
for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Trustees and staff planned a careful programme of work in this, protective of our strong reserves and expecting that neither the world nor the children we serve in it would bounce back to normality after Covid-19. We remained responsive to partnership and fundraising opportunities, optimising the reach of our public funds and the positive difference they can make to children and young people.

We developed our digital engagement with young audiences, artists and participants. We ran a mixed programme of activity, online and in person where Covid, safeguarding and premises allowed. We moved back into our home at the Wyvern Theatre in Sept 21 after a temporary residency at The White Horse Federation of Schools Central Office.

We are grateful to a wide range of funders, especially Arts Council England who remained our largest funder as part of its National Portfolio.

Swindon Borough Council entered our funding income again with a direct commission for a new Creative Arts Programme (CAP), referring young people from priority groups (e.g., Care Leavers) to our activities for improvements in mental health, education and employment prospects. The number and diversity of qualifications delivered through CAP secured our second year as a National Arts Award Champion Centre. Several participants received awards for their achievements in this area. We intend for this strand to become central to our charitable objectives and mission: engaging young people with arts and education, especially those from underserved communities.

Professional productions:

- 10 Tiny Plays About Wiltshire: A community project with BBC Radio Wiltshire completed its development stage with writers from the community in early 2020, but recording and transmission were completed in 21-22
- Windrush: A second year of education activity online and in schools both on Windrush Day (26 June) and Black History Month (October)
- Mine Own True Self: A Heritage Female Engineers project encouraging primary pupils to create their own inventions and to deepen engagement in science was produced with STEAM: Museum of Railway Life. 5 short films, featuring professional actors and primary pupils were filmed for a teaching resource

Youth productions and theatre training:

- Youth theatre workshops for actors, when possible, were delivered in person from our temporary base. Numbers and the mixing of age groups were dramatically affected by social distancing measures and new regulations preventing under 16s from mixing with those over this age
- Youth Theatre benefited from Prime being a partner in LAMDA's Pathways Programme encouraging young creatives into formal training. They experienced free workshops alongside two sixth form colleges
- We joined an international programme for young LGBTQ+ creatives; 4 Nations - in partnership with youth organisations in Scotland, France, Germany and Canada
- Special Education Needs Youth Theatre Workshops ran online and in person where possible funded by Children In Need

Education and Community Programme:

- Paul Hamlyn Teacher Development Project: This two-year project became a three-year strategy due to Covid. 20 teachers across 8 primaries, continued a series of Active Learning skills developments. Schools reported an increase in creativity across the curriculum, increased confidence and efficacy in teachers and a timely positive impact on the mental health and engagement of pupils within the programme. Schools began individual development projects & activities designed by teachers, supported by Prime and across a wide range of art forms. Schools had a range of performances, visual arts weeks, music projects, creative writing & performance poetry events
- Rock at the Rocks: We assisted one of our Paul Hamlyn schools in securing additional funds from the Armed Forces Community Covenant to create an outdoor performance at Stonehenge mixing history with performance

Access for All:

- We continued to use restricted funds to support vulnerable children and close the education gap which increased during and after Covid-19
- We continued to support D/deaf children throughout our funded programmes from Postcode Lottery and Wiltshire Community Fund
- Wiltshire Community Fund and #IWill supported our Young Arts Leaders strand building leadership skills and youth voice: this group designed, delivered and commissioned professional artists across a series of free to access online events for children and families
- Prime took a supportive peer development with SAPAC (South Asian Performing Arts Centre) as they engaged in a long creative and community engagement project increasing access, opportunity and representation in Swindon
- We secured £50k of Levelling Up capital funding to support Arts Award qualifications in areas of low activity and used this to purchase a new van, creative and technical resources to use in specific communities

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

At 31 March 2022, total funds were £323,850.

Prime ended the financial year 2021-22 with a large amount of Restricted Funds of £104,033 that were secured to deliver key projects. These funds will be spent as planned and in accordance with funding agreements.

Designated Funds remain held at agreed levels to meet any appropriate redundancy costs and fees related to any business closure.

Reserves policy

The trustees are committed to building reserves that would enable the charity to fulfil its obligations, statutory and otherwise, in the event of a cessation of operations. At 31 March 2022 the trustees had designated funds of £75,000 to meet this objective. A designated fund of £15,000 has also been made for emergency replacement of equipment and programming contingency. Total unrestricted funds were £129,817 which includes £35,993 of tangible fixed assets. The amount of free reserves held (excluding restricted funds, designated funds and tangible fixed assets) are £93,824. These funds are in excess of our policy. The trustees acknowledge that with the proposed development of a new cultural quarter in Swindon the charity may need to move premises. These excess reserves will allow the charity to cover the financial costs of any move.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Day to day management of the charity's affairs is delegate to the Management Team, comprising professional advisors and administrators.

Induction and training of new trustees

The charity provides an induction pack and appropriate training for new trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

In satisfaction of this responsibility, the charity has prepared a Three Year Plan that identifies issues, many of them financial, which might impair the fulfilment of the charity's objectives, unless countered successfully. The Three Year Plan is reviewed annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02163378 (England and Wales)

Registered Charity number

298436

Registered office

The Wyvern Theatre
Theatre Square
Swindon
SN1 1QN

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

Emma Carter
Jamila Gavin
Sharon Hodge
Pete Horwat
Sue Welsh (resigned 9.8.22)
Pauline Scott-Garrett
Jacob Tyrrell
Ben Newbury (resigned 15.3.22)
Erin Fletcher-Rowbotham (appointed 13.9.22)
Nick Capstick
Laura Goulden
John Pfumojena
Lau Batty
Jade Bennett

Company Secretary

Sarah Wrixon

Independent Examiner

James Gare
DChA FCA
Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Approved by order of the board of trustees on 15 December 2022 and signed on its behalf by:

P Horwat - Trustee

**Independent Examiner's Report to the Trustees of
Prime Theatre**

Independent examiner's report to the trustees of Prime Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of DChA FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Gare
DChA FCA
Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

16 December 2022

Prime Theatre

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	119,002	164,085	283,087	256,457
Charitable activities					
Professional performances		54,614	-	54,614	10,298
Youth Theatre		3,757	-	3,757	6,754
Outreach & education		35,309	-	35,309	4,810
Other trading activities	4	-	-	-	500
Investment income	5	19	-	19	259
Total		<u>212,701</u>	<u>164,085</u>	<u>376,786</u>	<u>279,078</u>
EXPENDITURE ON					
Charitable activities	7				
Professional performances		5,687	-	5,687	20,068
Youth Theatre		20,600	22,404	43,004	19,959
Outreach & education		150,936	69,631	220,567	180,943
Total		<u>177,223</u>	<u>92,035</u>	<u>269,258</u>	<u>220,970</u>
NET INCOME		35,478	72,050	107,528	58,108
Transfers between funds	18	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		85,478	22,050	107,528	58,108
RECONCILIATION OF FUNDS					
Total funds brought forward		134,339	81,983	216,322	158,214
TOTAL FUNDS CARRIED FORWARD		<u><u>219,817</u></u>	<u><u>104,033</u></u>	<u><u>323,850</u></u>	<u><u>216,322</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	14	35,993	6,785
CURRENT ASSETS			
Debtors	15	23,114	9,773
Cash at bank and in hand		276,759	213,804
		<u>299,873</u>	<u>223,577</u>
CREDITORS			
Amounts falling due within one year	16	(12,016)	(14,040)
NET CURRENT ASSETS		<u>287,857</u>	<u>209,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		323,850	216,322
NET ASSETS		<u>323,850</u>	<u>216,322</u>
FUNDS	18		
Unrestricted funds		219,817	134,339
Restricted funds		104,033	81,983
TOTAL FUNDS		<u>323,850</u>	<u>216,322</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2022 and were signed on its behalf by:

P Horwat - Trustee

Prime Theatre

Notes to the Financial Statements **for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Prime Theatre is a charitable company limited by guarantee, without share capital, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken exemption from preparing a cash flow statement under the charities SORP (FRS 102) as the charity constitutes a small charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stage and office equipment	- 20% on straight line basis
Motor vehicles	- 20% on straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial risk management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustees annual report for information on how risks are managed. The charity does not have any non basic financial instruments.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	397	1,483
Gift aid	-	351
Grants	282,690	254,623
	<u>283,087</u>	<u>256,457</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council	89,555	89,555
Other grants	18,250	-
Swindon Borough Council	74,300	-
Wiltshire Community Foundation	25,695	16,758
Children in Need	59,890	2,925
Paul Hamlyn Foundation	-	90,000
Arts Award	-	385
Church Urban Fund	15,000	9,000
People's Postcode Lottery	-	11,000
Community Lottery	-	30,000
Creative Access	-	5,000
	<u>282,690</u>	<u>254,623</u>

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Shop income	-	500
	<u> </u>	<u> </u>

5. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	19	259
	<u> </u>	<u> </u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Professional productions - ticket sales and other income	6,210	5,547
Grants	48,404	4,751
Youth Theatre activities - workshop and other income	3,757	6,754
Outreach & education activity - workshops and other income	35,309	4,810
	<u>93,680</u>	<u>21,862</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Coronavirus Job Retention Scheme	4,796	4,751
Kickstart	43,608	-
	<u>48,404</u>	<u>4,751</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Professional performances	1,464	4,223	5,687
Youth Theatre	13,059	29,945	43,004
Outreach & education	66,725	153,842	220,567
	<u>81,248</u>	<u>188,010</u>	<u>269,258</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Professional performances	4,186	37	4,223
Youth Theatre	29,618	327	29,945
Outreach & education	152,171	1,671	153,842
	<u>185,975</u>	<u>2,035</u>	<u>188,010</u>

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	12,546	3,003
Accountancy and Independent Examination	2,031	1,321
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	134,130	111,206
Social security costs	5,476	7,146
Other pension costs	2,750	2,567
	<u> </u>	<u> </u>
	<u>142,356</u>	<u>120,919</u>

Key management personnel for the charity comprises the Chief Executive and the trustees. The total employee benefits for key management personnel of the charity were £51,141 (2021 - £51,266).

The average monthly number of employees during the year was as follows:

	2022	2021
Management team	2	2
Artists	2	2
Creative Arts and Arts admin assistants	5	-
	<u> </u>	<u> </u>
	<u>9</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	110,389	146,068	256,457
Charitable activities			
Professional performances	10,298	-	10,298
Youth Theatre	6,754	-	6,754
Outreach & education	4,810	-	4,810
Other trading activities	500	-	500
Investment income	259	-	259
Total	<u>133,010</u>	<u>146,068</u>	<u>279,078</u>
EXPENDITURE ON			
Charitable activities			
Professional performances	18,068	2,000	20,068

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Youth Theatre	9,910	10,049	19,959
Outreach & education	49,324	131,619	180,943
Total	77,302	143,668	220,970
 NET INCOME	 55,708	 2,400	 58,108
 RECONCILIATION OF FUNDS			
Total funds brought forward	78,631	79,583	158,214
 TOTAL FUNDS CARRIED FORWARD	 134,339	 81,983	 216,322

13. GOVERNMENT GRANT INCOME

	2022 £	2021 £
Arts Council England	89,555	89,555
Swindon Borough council	74,300	-
National Lottery	-	30,000
H M Revenue and Customs (CJRS + Kickstart)	56,774	4,751

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

14. TANGIBLE FIXED ASSETS

	Stage and office equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2021	44,541	8,258	52,799
Additions	23,504	18,250	41,754
At 31 March 2022	68,045	26,508	94,553
 DEPRECIATION			
At 1 April 2021	38,756	7,258	46,014
Charge for year	8,896	3,650	12,546
At 31 March 2022	47,652	10,908	58,560
 NET BOOK VALUE			
At 31 March 2022	20,393	15,600	35,993
At 31 March 2021	5,785	1,000	6,785

Prime Theatre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	21,388	7,914
Prepayments and accrued income	1,726	1,859
	<u>23,114</u>	<u>9,773</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	2,079	2,721
VAT	1,365	1,092
Deferred income	-	6,720
Accrued expenses	8,572	3,507
	<u>12,016</u>	<u>14,040</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	35,993	-	35,993	6,785
Current assets	195,840	104,033	299,873	223,577
Current liabilities	(12,016)	-	(12,016)	(14,040)
	<u>219,817</u>	<u>104,033</u>	<u>323,850</u>	<u>216,322</u>

18. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	100,275	35,478	(5,936)	129,817
Designated fund - core costs and redundancy costs	34,064	-	40,936	75,000
Designated fund - Emergency replacement of equipment and programming contingency	-	-	15,000	15,000
	<u>134,339</u>	<u>35,478</u>	<u>50,000</u>	<u>219,817</u>
Restricted funds				
Youth Theatre	9,392	(6,254)	-	3,138
Science Project	5,340	10,835	-	16,175
Teacher Development	52,040	(26,805)	-	25,235
Deaf Project	9,295	(9,295)	-	-
Looked After	385	(385)	-	-
Windrush	3,000	(3,000)	-	-
£lwill	2,531	(2,531)	-	-
Safer Streets	-	25,500	-	25,500
Rocks project	-	7,475	-	7,475
4Nations	-	4,500	-	4,500
Young leaders	-	4,250	-	4,250
Creative Arts	-	17,760	-	17,760
DCMS Youth Investment Fund	-	50,000	(50,000)	-
	<u>81,983</u>	<u>72,050</u>	<u>(50,000)</u>	<u>104,033</u>
TOTAL FUNDS	<u>216,322</u>	<u>107,528</u>	<u>-</u>	<u>323,850</u>

Prime Theatre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,701	(177,223)	35,478
Restricted funds			
Youth Theatre	9,890	(16,144)	(6,254)
Science Project	17,500	(6,665)	10,835
Teacher Development	-	(26,805)	(26,805)
Deaf Project	3,195	(12,490)	(9,295)
Looked After	-	(385)	(385)
Windrush	15,000	(18,000)	(3,000)
£lwill	-	(2,531)	(2,531)
Safer Streets	30,000	(4,500)	25,500
Rocks project	9,700	(2,225)	7,475
4Nations	4,500	-	4,500
Young leaders	5,000	(750)	4,250
Creative Arts	19,300	(1,540)	17,760
DCMS Youth Investment Fund	50,000	-	50,000
	<u>164,085</u>	<u>(92,035)</u>	<u>72,050</u>
TOTAL FUNDS	<u>376,786</u>	<u>(269,258)</u>	<u>107,528</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	44,567	55,708	100,275
Designated fund - core costs and redundancy costs	34,064	-	34,064
	<u>78,631</u>	<u>55,708</u>	<u>134,339</u>
Restricted funds			
Youth Theatre	15,366	(5,974)	9,392
Science Project	-	5,340	5,340
Teacher Development	59,022	(6,982)	52,040
Deaf Project	3,195	6,100	9,295
Looked After	-	385	385
Save a Friend - County Lines Project	2,000	(2,000)	-
Windrush	-	3,000	3,000
£lwill	-	2,531	2,531
	<u>79,583</u>	<u>2,400</u>	<u>81,983</u>
TOTAL FUNDS	<u>158,214</u>	<u>58,108</u>	<u>216,322</u>

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,010	(77,302)	55,708
Restricted funds			
Youth Theatre	-	(5,974)	(5,974)
Science Project	8,786	(3,446)	5,340
Teacher Development	70,000	(76,982)	(6,982)
Deaf Project	15,195	(9,095)	6,100
Looked After	385	-	385
Save a Friend - County Lines Project	-	(2,000)	(2,000)
Community Lottery	30,000	(30,000)	-
Children In Need	2,925	(2,925)	-
Creative Access	5,000	(5,000)	-
Windrush	9,000	(6,000)	3,000
£Iwill	4,777	(2,246)	2,531
	<u>146,068</u>	<u>(143,668)</u>	<u>2,400</u>
TOTAL FUNDS	<u>279,078</u>	<u>(220,970)</u>	<u>58,108</u>

Designated funds:

Core costs and redundancy costs - a fund has been set up to designate 3 months of core costs plus redundancy costs.

Emergency replacement of equipment and programming contingency - a fund has been set up to designate costs for the emergency replacement of equipment and programming contingency.

Restricted funds:

Youth theatre - various donations received to help young people take part in youth theatre.

Science project - a Wiltshire Community Foundation grant to fund the animation of Science & Engineering in Swindon schools

Deaf project - funding received from WCF, Persimmons homes, Postcode Lottery and the Mericos Foundation for activities and access for Deaf children and young people

Teacher development - funding from Paul Hamlyn Foundation

Looked after - funding for looked after children to complete Arts Awards

Community Lottery - Funding for Arts Awards projects for vulnerable young people

Children in Need - Funding for Inclusive Youth Theatre

Creative access - Funding for Creative Participation Producer (to support talent from under represented groups to work in the Arts)

Windrush - Funding for Windrush day events

#iwill - Funding to create young arts leaders within the community

DCMS Youth Investment Fund - funding from Children in Need to purchase and kit out the Arts Award van.

Creative Arts - Funding for the Creative Arts Programme for young people to engage with creative arts.

Safer Streets - Funding for SBC violence against women film project

Rock around the rocks- Funding for Larkhill Military covenant community project at Stonehenge

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

4Nations - Funding for Queer Young People Writing project

Transfers between funds

A transfer of £50,000 from the restricted DCMS Youth Investment Fund to the general fund relates to the purchase of fixed assets.

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined benefit pension scheme. The costs for the period was £2,750 (2021: £2,567). At 31 March 2022, contributions of £451 were payable (2021: £515).

20. RELATED PARTY DISCLOSURES

The Trustee, L Goulden, was paid £755 (2021: £3,460) during the year for freelance work. This payment does not relate to services as a trustee.

There were no other related party transactions during the year.