

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Prime Theatre

MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Prime Theatre

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As set out in the charity's governing document the charity's objectives are:

To promote, maintain, improve, and advance public education, appreciation and understanding of the arts, particularly by the formulation, preparation, establishment and production of educational plays, festivals and production.

The principal activity of the charity is a theatre company. The charity uses the medium of drama to educate young people about social issues which directly affect their lives.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Prime Theatre advances education, understanding, inclusion and artistic skills development through the making of theatre. By specialising in theatre and theatre-making projects for children and young adults, Prime Theatre celebrates, inspires and challenges young people to secure the best possible future for us all. We give voice to a major and often-unheard section of our society and work to promote their health and happiness.

Report of the Trustees
for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

In this year Prime met the global crisis faced by all. From a moment of extreme challenge, we were able to react with speed and innovation. We shifted most activity online and, as a result, engaged far more young people of a greater diversity than ever before. We met our charitable aims and objectives with increased relish and relevance, offering a wider range of creative arts alongside our core theatre offer. We secured over £50k of Restricted Funds to deliver arts and education projects, the majority accredited by Arts Award, a national qualification. We delivered over 3,000 of these awards to young people aged 5-25 years and were recognised for this work as a UK Champion Centre. This helped build a new partnership with Swindon Borough Council, who after cancelling all arts grants for 20-21, were persuaded by our work to move to a commissioning model from Children's Services for 21-22. We are pleased this means Prime is developing strategically as a flexible youth arts agency, with direct referrals to young people previously disengaged from a traditional theatre company model.

Professional productions:

- **Penguins:** When Covid-19 hit our debut international tour came back from the US a month earlier than planned. Though this meant a £4k decrease in ticket income, we honoured contracts and paid our creatives in full.
- **10 Tiny Plays About Wiltshire:** A community project with BBC Radio Wiltshire completed its development stage with writers from the community, but recording and transmission (planned for the May 2020 Swindon Arts Festival) was postponed to 2022
- **Windrush:** The proposed tour based on the experiences of a young girl arriving in England was replaced by educational activity within the community and online, including the broadcast of poems by young people on BBC Radio Wiltshire. Further professional script development was paused until late 2021
- **Signal Fires:** Prime partnered Out of Joint Theatre company on a digital response as part of UK theatre's response to darkness in our sector. Young people created the script, a manifesto for hope, performed online by a professional actor
- **Mine Own True Self:** Our planned actor in role events with STEAM: The Museum of Railway Life, part of our all-female Women Engineers project, become a film project to be completed in late 2021

Youth productions and theatre training:

- Youth theatre workshops for actors and writers ran online for most of the year. When possible, we delivered in person from a temporary base. Numbers and the mixing of age groups were dramatically affected by social distancing measures and new regulations preventing under 16s from mixing with those over this age.
- The physical rehearsals of two youth theatre productions were paused and restarted when possible. For By With became a much smaller digital contribution to the 2021 European Festival of Youth Theatre. Look Up, part of the National Theatre Connections programme was cancelled along with most of this project.
- Lockdown Street: an audio play written by young writers in England and Scotland, was recorded by professional actors and members of Prime Youth Theatre. It was shared online by co-producers Pitlochry Festival Theatre.

Education and Community Programme:

- Paul Hamlyn Teacher Development Project: This two- year project continued online and in person where possible. The Paul Hamlyn Foundation were generous in extending timeframes and made a further grant to Prime of £20k for lost income due to Covid-19.
- Special Education Needs Youth Theatre Workshops ran online and in person where possible. A summer school was created as additional activity. Children In Need awarded a Booster grant to deliver additional Arts Awards to this group.
- We delivered arts education to the children of Key Workers in lockdowns.

Access for All

- We hosted a Creative Access Trainee from the Global Majority thanks to additional funding from the Mo Siewcharan Fund.
- Additional restricted funds were received to support vulnerable children, raise mental health, and close the education gap which meant we increased delivery to children in low-income families.
- We continued to support D/deaf children throughout our programmes.
- We welcomed an increased number of Looked After Children and Care Leavers to our activity.

FINANCIAL REVIEW

Financial position

At 31 March 2021, total funds were £216,322.

Prime ended the financial year 2020-21 with a large amount of Restricted Funds of £81,983 that were secured to deliver key projects. These funds will be spent as planned and in accordance with funding agreements.

- Unrestricted Funds were utilised by trustees to continue a Strategic Review, develop emerging Artists of Colour with Tangle African Caribbean Theatre and to further develop the international touring of Penguins.

- Designated Funds remain held at agreed levels to meet any appropriate redundancy costs and fees related to any business closure.

Report of the Trustees
for the Year Ended 31 March 2021

FINANCIAL REVIEW

Reserves policy

The trustees are committed to building reserves that would enable the charity to fulfil its obligations, statutory and otherwise, in the event of a cessation of operations. At 31 March 2021 the trustees had designated funds of £34,064 to meet this objective. Total unrestricted funds were £100,275 which includes £6,785 of tangible fixed assets. The amount of reserves held (excluding restricted funds, designated funds and tangible fixed assets) are £93,490.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Day to day management of the charity's affairs is delegate to the Management Team, comprising professional advisors and administrators.

Induction and training of new trustees

The charity provides an induction pack and appropriate training for new trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

In satisfaction of this responsibility, the charity has prepared a Three Year Plan that identifies issues, many of them financial, which might impair the fulfilment of the charity's objectives, unless countered successfully. The Three Year Plan is reviewed annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02163378 (England and Wales)

Registered Charity number

298436

Registered office

The Wyvern Theatre
Theatre Square
Swindon
SN1 1QN

Trustees

E Carter
J E Gavin
S Hodge
P Horwat
S M Welsh
P Scott-Garrett
J Tyrrell
B D Newbury
E M P Fletcher Rowbotham
N R Capstick (appointed 6.7.20)
L K Goulden (appointed 6.7.20)
J L Pfumojena (appointed 6.7.20)
Miss A L Batty (appointed 4.2.21)
Miss J Bennett (appointed 4.2.21)

Company Secretary

S C M Wrixon

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

S G Fraser
FCA
MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Approved by order of the board of trustees on 16 November 2021 and signed on its behalf by:

P Horwat - Trustee

**Independent Examiner's Report to the Trustees of
Prime Theatre**

Independent examiner's report to the trustees of Prime Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S G Fraser
FCA
MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

16 November 2021

Prime Theatre

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	110,389	146,068	256,457	287,555
Charitable activities	6				
Professional performances		10,298	-	10,298	11,760
Youth Theatre		6,754	-	6,754	11,610
Outreach & education		4,810	-	4,810	21,653
Other trading activities	4	500	-	500	-
Investment income	5	259	-	259	194
Total		<u>133,010</u>	<u>146,068</u>	<u>279,078</u>	<u>332,772</u>
EXPENDITURE ON					
Charitable activities	7				
Professional performances		18,068	2,000	20,068	176,858
Youth Theatre		9,910	10,049	19,959	23,118
Outreach & education		49,324	131,619	180,943	58,997
Total		<u>77,302</u>	<u>143,668</u>	<u>220,970</u>	<u>258,973</u>
NET INCOME		<u>55,708</u>	<u>2,400</u>	<u>58,108</u>	<u>73,799</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		78,631	79,583	158,214	84,415
TOTAL FUNDS CARRIED FORWARD		<u><u>134,339</u></u>	<u><u>81,983</u></u>	<u><u>216,322</u></u>	<u><u>158,214</u></u>

The notes form part of these financial statements

Prime Theatre (Registered number: 02163378)

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	13	6,785	9,788
CURRENT ASSETS			
Debtors	14	9,773	6,587
Cash at bank and in hand		213,804	149,299
		<u>223,577</u>	<u>155,886</u>
CREDITORS			
Amounts falling due within one year	15	(14,040)	(7,460)
NET CURRENT ASSETS		<u>209,537</u>	<u>148,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		216,322	158,214
NET ASSETS		<u>216,322</u>	<u>158,214</u>
FUNDS	17		
Unrestricted funds		134,339	78,631
Restricted funds		81,983	79,583
TOTAL FUNDS		<u>216,322</u>	<u>158,214</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2021 and were signed on its behalf by:

P Horwat - Trustee

Prime Theatre

Notes to the Financial Statements **for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Prime Theatre is a charitable company limited by guarantee, without share capital, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken exemption from preparing a cash flow statement under the charities SORP (FRS 102) as the charity constitutes a small charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stage and office equipment	- 20% on straight line basis
Motor vehicles	- 20% on straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial risk management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustees annual report for information on how risks are managed. The charity does not have any non basic financial instruments.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	1,483	2,626
Gift aid	351	-
Grants	254,623	284,929
	<u>256,457</u>	<u>287,555</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Arts Council	89,555	87,937
Other grants	-	54,043
Swindon Borough Council	-	33,600
Wiltshire Community Foundation	16,758	6,195
Heritage Lottery Fund	-	10,000
Children in Need	2,925	8,154
Paul Hamlyn Foundation	90,000	75,000
Arts Award	385	10,000
Church Urban Fund	9,000	-
People's Postcode Lottery	11,000	-
Community Lottery	30,000	-
Creative Access	5,000	-
	<u>254,623</u>	<u>284,929</u>

Government Grant Income:

	2021	2020
	£	£
Arts Council England	89,555	87,937
Swindon Borough council	-	34,600

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. DONATIONS AND LEGACIES - continued

Heritage Lottery Fund	-	10,000
National Lottery	30,000	-

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

4. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Shop income	500	-
	<u>500</u>	<u>-</u>

5. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	259	194
	<u>259</u>	<u>194</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Professional productions - ticket sales and other income	5,547	11,760
Grants Professional performances	4,751	-
Youth Theatre activities - workshop and other income	6,754	11,610
Outreach & education activity - workshops and other income	4,810	21,653
	<u>21,862</u>	<u>45,023</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Coronavirus Job Retention Scheme	4,751	-
	<u>4,751</u>	<u>-</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Professional performances	9,978	10,090	20,068
Youth Theatre	6,456	13,503	19,959
Outreach & education	48,955	131,988	180,943
	<u>65,389</u>	<u>155,581</u>	<u>220,970</u>

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Professional performances	9,888	202	10,090
Youth Theatre	13,373	130	13,503
Outreach & education	130,999	989	131,988
	<u>154,260</u>	<u>1,321</u>	<u>155,581</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	3,003	3,149
Accountancy and Independent Examination	<u>1,321</u>	<u>1,405</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year ended 31 March 2021 expenses totalling £Nil (2020 - £238).

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	111,206	122,340
Social security costs	7,146	7,277
Other pension costs	<u>2,567</u>	<u>2,946</u>
	<u>120,919</u>	<u>132,563</u>

Key management personnel for the charity comprises the Chief Executive and the trustees. The total employee benefits for key management personnel of the charity were £51,266 (2020 - £51,281).

The average monthly number of employees during the year was as follows:

	2021	2020
Management team	2	2
Artists	2	2
Administration	<u>-</u>	<u>1</u>
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	124,164	163,391	287,555
Charitable activities			
Professional performances	11,760	-	11,760
Youth Theatre	11,610	-	11,610
Outreach & education	21,653	-	21,653
Investment income	194	-	194
Total	169,381	163,391	332,772
EXPENDITURE ON			
Charitable activities			
Professional performances	118,692	58,166	176,858
Youth Theatre	5,398	17,720	23,118
Outreach & education	38,643	20,354	58,997
Total	162,733	96,240	258,973
NET INCOME	6,648	67,151	73,799
RECONCILIATION OF FUNDS			
Total funds brought forward	71,983	12,432	84,415
TOTAL FUNDS CARRIED FORWARD	78,631	79,583	158,214

13. TANGIBLE FIXED ASSETS

	Stage and office equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2020 and 31 March 2021	44,541	8,258	52,799
DEPRECIATION			
At 1 April 2020	35,753	7,258	43,011
Charge for year	3,003	-	3,003
At 31 March 2021	38,756	7,258	46,014
NET BOOK VALUE			
At 31 March 2021	5,785	1,000	6,785
At 31 March 2020	8,788	1,000	9,788

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	7,914	180
Other debtors	-	4,550
Prepayments and accrued income	1,859	1,857
	<u>9,773</u>	<u>6,587</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	2,721	2,607
VAT	1,092	1,768
Deferred income	6,720	-
Accrued expenses	3,507	3,085
	<u>14,040</u>	<u>7,460</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	6,785	-	6,785	9,788
Current assets	141,594	81,983	223,577	155,886
Current liabilities	(14,040)	-	(14,040)	(7,460)
	<u>134,339</u>	<u>81,983</u>	<u>216,322</u>	<u>158,214</u>

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	44,567	55,708	100,275
Designated fund - core costs and redundancy costs	34,064	-	34,064
	<u>78,631</u>	<u>55,708</u>	<u>134,339</u>
Restricted funds			
Youth Theatre	15,366	(5,974)	9,392
Science Project	-	5,340	5,340
Teacher Development	59,022	(6,982)	52,040
Deaf Project	3,195	6,100	9,295
Looked After	-	385	385
Save a Friend - County Lines Project	2,000	(2,000)	-
Windrush	-	3,000	3,000
Social Action	-	2,531	2,531
	<u>79,583</u>	<u>2,400</u>	<u>81,983</u>
TOTAL FUNDS	<u>158,214</u>	<u>58,108</u>	<u>216,322</u>

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,010	(77,302)	55,708
Restricted funds			
Youth Theatre	-	(5,974)	(5,974)
Science Project	8,786	(3,446)	5,340
Teacher Development	70,000	(76,982)	(6,982)
Deaf Project	15,195	(9,095)	6,100
Looked After	385	-	385
Save a Friend - County Lines Project	-	(2,000)	(2,000)
Community Lottery	30,000	(30,000)	-
Children In Need	2,925	(2,925)	-
Creative Access	5,000	(5,000)	-
Windrush	9,000	(6,000)	3,000
Social Action	4,777	(2,246)	2,531
	<u>146,068</u>	<u>(143,668)</u>	<u>2,400</u>
TOTAL FUNDS	<u>279,078</u>	<u>(220,970)</u>	<u>58,108</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	37,919	6,648	44,567
Designated fund - core costs and redundancy costs	34,064	-	34,064
	<u>71,983</u>	<u>6,648</u>	<u>78,631</u>
Restricted funds			
Youth Theatre	7,212	8,154	15,366
CEP	2,500	(2,500)	-
This is Our Town	2,720	(2,720)	-
Teacher Development	-	59,022	59,022
Deaf Project	-	3,195	3,195
Save a Friend - County Lines Project	-	2,000	2,000
	<u>12,432</u>	<u>67,151</u>	<u>79,583</u>
TOTAL FUNDS	<u>84,415</u>	<u>73,799</u>	<u>158,214</u>

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,381	(162,733)	6,648
Restricted funds			
Youth Theatre	13,154	(5,000)	8,154
CEP	-	(2,500)	(2,500)
This is Our Town	-	(2,720)	(2,720)
Custody project	45,666	(45,666)	-
Peace day riots	10,000	(10,000)	-
Teacher Development	75,000	(15,978)	59,022
Deaf Project	14,433	(11,238)	3,195
Looked After	250	(250)	-
LitWorks	500	(500)	-
Community Inclusion	388	(388)	-
Save a Friend - County Lines Project	4,000	(2,000)	2,000
	<u>163,391</u>	<u>(96,240)</u>	<u>67,151</u>
TOTAL FUNDS	<u>332,772</u>	<u>(258,973)</u>	<u>73,799</u>

Designated funds:

Core costs and redundancy costs - a fund has been set up to designate 3 months of core costs plus redundancy costs.

Restricted funds:

Youth theatre - various donations received to help young people take part in youth theatre.

Science project - a Wiltshire Community Foundation grant to fund the animation of Science & Engineering in Swindon schools

This is Our Town - funding from the Heritage Lottery Fund towards young people exploring Swindon's heritage from 1901 to 1913.

CEP - Funding from Wiltshire & Swindon Cultural Education Partnership for the Deaf Project

Deaf project - funding received from WCF, Persimmons homes, Postcode Lottery and the Mericos Foundation for activities and access for Deaf children and young people

Save a Friend - County Lines Project - funding from WCF and Wiltshire Police & Crime Commissioner

Community inclusion - funding for Stephen Lawrence Day event

Teacher development - funding from Paul Hamlyn Foundation

Litworks - funding for Arts Award

Looked after - funding for looked after children to complete Arts Awards

Peace day riots - Heritage Lottery funding to provide a day of activities to commemorate Swindon's 1919 Peace Riots through archive tours, exhibitions, dance, drama and musical performances.

Community Lottery - Funding for Arts Awards projects for vulnerable young people

Children in Need - Funding for Inclusive Youth Theatre

Creative access - Funding for Creative Participation Producer (to support talent from under represented groups to work in the Arts)

Prime Theatre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

17. MOVEMENT IN FUNDS - continued

Windrush - Funding for Windrush day events

#iwill - Funding to create young arts leaders within the community

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined benefit pension scheme. The costs for the period was £2,567 (2020: £2,946). at 31 March 2021, there were no outstanding or prepaid contributions.

19. RELATED PARTY DISCLOSURES

The Trustee, L Goulden, was paid £3,460 during the year for freelance work. This payment does not relate to services as a trustee.

There were no other related party transactions during the year.