

Charity registration number 298421

Company registration number 02176553 (England and Wales)

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs L Fairbrother Mrs J E Alp Mr H J Best Mr N Taylor Mr S Smalley Mr C Wright Councillor S J Masterson
<b>Secretary</b>	Mrs B Wright
<b>Charity number</b>	298421
<b>Company number</b>	02176553
<b>Principal address</b>	Pool Road Aldershot Hampshire GU11 3SN
<b>Registered office</b>	Pool Road Aldershot Hampshire GU11 3SN
<b>Independent examiner</b>	Neale Butler Limited Bassett House 5 Southwell Park Road Camberley Surrey GU15 3PU

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**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**CONTENTS**

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 18

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**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

**Objectives and aims**

The charitable company's principal activity is that of providing gymnastic and other physical recreation in the interests of the social welfare of young people in Rushmoor and the surrounding areas.

**Significant activities**

The significant activities of the Club are coaching, competitions and training camps and the provision of Playgym activities for the under 5's. In addition, the Club supports other local sports and social clubs by hiring out its facilities and specialist equipment. Due to the pandemic the Club's activities were severely hampered due to lockdown. We are delighted to inform our members that the Club has made a very quick recovery and is now operating at around pre-pandemic levels due to the enthusiasm and hard work of the staff.

**Public benefit**

A key objective of the Club is the development of activities for the welfare of the community. An important part of this is the very successful Playgym programme that continues to attract around 70,000 under 5's per annum. This activity introduces young children to a healthy lifestyle, helps to combat child obesity and is taking place in a part of the Borough of Rushmoor, that is recognised as being an area of social deprivation. The Club continues to invest in activities to benefit the local community and to subsidise the Playgym programme.

**Volunteers**

The Management Committee and a pool of volunteers normally carry out a number of activities relating to the support of gymnastic programmes, catering and fund raising and give approximately 900 hours of support to the Club. Volunteering has not recovered to pre covid pandemic levels, this we are working on with the objective of achieving more local community involvement. We thank all who contribute to the Club's ongoing success.

The policies adopted in furtherance of these objects have not changed during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

**Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

**Achievements and performance**

*Charitable activities*

At 31 August 2023 the Club had around 550 registered members. The Club competes at county, regional, national and international levels and considerable success was achieved in all competitions.

Rushmoor Gymnastics Academy regularly hosts a number of international teams. This includes the prestigious Rose Bowl competition. This event is recognised as a premier international gymnastics competition and attracts teams from all over the world.

*Investment performance*

The results for the year and the financial position of the company are as shown in the annexed financial statements.

The value of funds carried forward at 31 August 2023 of £488,947 (2022 - £438,760) takes account of the Reserves Policy including the replacement policy covering existing gym equipment and other assets.

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)**  
**(CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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*Internal and external factors*

The Club has developed a strong relationship with Rushmoor Borough Council, British Gymnastics and a good network of users. This together with the commitment of the coaching staff has ensured the Club continues to achieve the annual objectives set by the Management Committee.

**Financial review**

*Principal funding sources*

The principal funding sources for the Club were generated from membership fees, Easter and Summer training camps and hire of the gym.

*Reserves policy*

In line with Charity Commission requirements, the directors recognise the need to maintain reserves to ensure that the Camberley Gymnastics Club meets statutory and contractual obligations. Provision is made to ensure sufficient funds for the following contingencies:

- Staff redundancies
- Sickness cover
- Uninsured losses (e.g. excesses on professional indemnity and employment claims)

The directors also recognise the need for sufficient funds to replace existing and invest in new gym equipment to ensure the continued operation and development of gymnastic programmes.

Taking account of these objectives it is the policy of the Camberley Gymnastics Club to work towards maintaining reserves at a level equivalent to four months forecast running costs. The directors are satisfied that the General Reserve available at the year end of £175,571 (2022 £143,893) satisfies the key elements of this policy.

A breakdown of reserves are shown in note 21 to these accounts and report clearly the Designated reserves and the remaining General reserves.

**Risk**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management Committee regularly reviews risk management with input from the Directors of Coaching and Administration. This process has been formalised with the establishment of a Risk Register and an associated action plan including responsibilities and timescales for completion. Progress against the action plan is reviewed each February and reported to the Board of Directors.

**Future plans**

The Club will continue to develop the Rose Bowl competition as a major opportunity for top international teams to compete in Britain along with arranging and hosting other important national events. The Rose Bowl is a major fundraising event for the Club. In 2024 RGA will be hosting a major Regional Competition.

During the year the Management Committee will update the Rushmoor Gymnastics Academy rolling 5 year plan. This will include performance targets for coaches and gymnasts. Competition targets will be set on a continuing incremental basis and the Management Committee will review progress at monthly meetings.

RGA will continue to strengthen coaching resources to extend training programmes and other initiatives and develop the Easter and summer training camps to attract teams from other countries and UK based Gymnastic Clubs. In addition RGA will continue to grow and expand Playgym and community activities for the benefit of Rushmoor and the surrounding areas.

**Structure, governance and management**

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)**  
**(CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Governing document**

Camberley Gymnastics Club is a Charity No. 298421 registered with the Charity Commissioners and registered under the Companies Act 2006 as a company No. 2176553 limited by guarantee. Each senior member has undertaken to contribute an amount not exceeding one pound in the event of the company being insolvent on winding up. The company is managed on behalf of the members by a board of directors. The day to day administration is under the control of the Senior Director of Training.

Camberley Gymnastics Club trades under the name of Rushmoor Gymnastics Academy.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Fairbrother

Mrs J E Alp

Mr H J Best

Mr N Taylor

Mr S Smalley

Mr C Wright

Councillor S J Masterson

**Recruitment and appointment of new trustees**

The directors of the company under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at the Annual General Meeting each year to serve for a period of one year until the next Annual General Meeting.

The Management Committee seeks to ensure that the interests of the gymnasts and the development of the Club are appropriately reflected through the skills and diversity of the trustee body. Individuals who exhibit a close active interest in the daily running and activities of the Club, have appropriate skills and strong community links are invited to join the Management Committee. The development of the Club within the community is of paramount importance, and a key duty of the trustees.

**Organisational structure**

The company employs a team of coaching staff, led by the Senior Director of Training, that report to the Directors of Coaching and Administration. Between them, they are responsible for all operational matters, including the financing and management of gymnastic activities. The Directors of Coaching and Administration are responsible to the Board of Directors.

**Induction and training of new trustees**

Newly appointed trustees are familiar with the operations of the Club. Additionally new trustees are encouraged to attend a series of training sessions to familiarise them with the charity and the structure of British Gymnastics. These sessions are conducted by the Director of Coaching and the Director of Administration of the charity and cover the following areas:

- The obligations of the Management Committee members.
- The operational framework of the charity.
- The resources and current financial position as set out in the latest published accounts.
- The future plans and objectives.
- The Rushmoor Gymnastics Academy responsibility within the Rushmoor community.

The Charity Commission's guide 'Responsibilities of Charity Trustees' is also issued to new trustees on appointment.

**Wider network**

The Club is affiliated to British Gymnastics (BG) and has been awarded the BG Gym Mark and Seal of Approval. All coaching and competitions carried out by the Club are held under the auspices of the BG.

**Related parties**

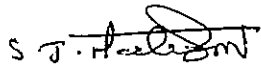
No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)**  
**(CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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The Trustees' report, including the strategic report, was approved by the Board of Trustees.



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**Councillor S J Masterson**

Trustee

Dated: 14/03/2024

**CAMBERLEY GYMNASTICS CLUB  
TRADING AS RUSHMOOR GYMNASTICS ACADEMY  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF CAMBERLEY GYMNASTICS CLUB**

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I report to the Trustees on my examination of the financial statements of CAMBERLEY GYMNASTICS CLUB (the charitable company) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Neale  
Neale Butler Limited  
Bassett House  
5 Southwell Park Road  
Camberley  
Surrey  
GU15 3PU

Dated: .....14/3/24.....



**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b><u>Income from:</u></b>							
Donations and legacies	3	105	-	105	3,000	-	3,000
Charitable activities	4	182,778	-	182,778	164,831	-	164,831
Other trading activities	5	298,329	-	298,329	233,813	-	233,813
Investments	6	421	-	421	10	-	10
<b>Total income</b>		<b>481,633</b>	<b>-</b>	<b>481,633</b>	<b>401,654</b>	<b>-</b>	<b>401,654</b>
<b><u>Expenditure on:</u></b>							
Raising funds	7	120,818	-	120,818	90,130	-	90,130
Charitable activities	8	310,628	-	310,628	248,820	-	248,820
<b>Total expenditure</b>		<b>431,446</b>	<b>-</b>	<b>431,446</b>	<b>338,950</b>	<b>-</b>	<b>338,950</b>
<b>Net income for the year/ Net movement in funds</b>		<b>50,187</b>	<b>-</b>	<b>50,187</b>	<b>62,704</b>	<b>-</b>	<b>62,704</b>
Fund balances at 1 September 2022		395,803	42,957	438,760	333,099	42,957	376,056
<b>Fund balances at 31 August 2023</b>		<b>445,990</b>	<b>42,957</b>	<b>488,947</b>	<b>395,803</b>	<b>42,957</b>	<b>438,760</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	13		114,729		115,200
<b>Current assets</b>					
Stocks	14	300		300	
Cash at bank and in hand		518,742		413,262	
		<u>519,042</u>		<u>413,562</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(144,824)</u>		<u>(90,002)</u>	
Net current assets			374,218		323,560
<b>Total assets less current liabilities</b>			<u>488,947</u>		<u>438,760</u>
<b>Income funds</b>					
Restricted funds			42,957		42,957
Unrestricted funds			445,990		395,803
			<u>488,947</u>		<u>438,760</u>

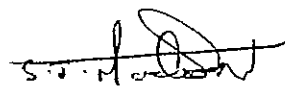
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12.3.24



Councillor S J Masterson  
Trustee

Company registration number 02176553

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		127,849		92,447
<b>Investing activities</b>					
Purchase of tangible fixed assets		(22,790)		(2,341)	
Investment income received		421		10	
<b>Net cash used in investing activities</b>			(22,369)		(2,331)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			105,480		90,116
Cash and cash equivalents at beginning of year			413,262		323,146
<b>Cash and cash equivalents at end of year</b>			518,742		413,262

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**1 Accounting policies**

**Charity information**

CAMBERLEY GYMNASTICS CLUB is a private company limited by guarantee incorporated in England and Wales. The registered office is Pool Road, Aldershot, Hampshire, GU11 3SN.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

**1.4 Income**

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% on reducing balance
Plant and equipment	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**1 Accounting policies**

**(Continued)**

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**3 Donations and legacies**

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	105	-
Grants	-	3,000
	<u>105</u>	<u>3,000</u>
	<u><u>105</u></u>	<u><u>3,000</u></u>

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

4 Charitable activities	Competitions		Holiday courses		Hire of gym		Camps		BAGA Insurance		Playgym		Total 2023		Total 2022	
	2023	£	2023	£	2023	£	2023	£	2023	£	2023	£	2023	£	2022	£
Sales within charitable activities	11,924		5,593		41,685		11,241		17,943		94,392		182,778		164,831	
<b>For the year ended 31 August 2022</b>																
Sales within charitable activities	Competitions		Holiday courses		Hire of gym		Camps		BAGA Insurance		Playgym		Total 2022		Total 2022	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Sales within charitable activities	7,373		6,672		44,999		19,515		15,922		70,350		164,831		164,831	



**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**5 Other trading activities**

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	276,551	223,637
Fundraising	13,148	5,606
Clothing sales	8,630	4,570
Other trading activities	298,329	233,813

**6 Investments**

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	421	10

**7 Raising funds**

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Fundraising	2,248	1,090
<u>Trading costs</u>		
Support costs	118,570	89,040
	120,818	90,130

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**8 Charitable activities**

	Trading activities 2023 £	Trading activities 2022 £
Staff costs	255,874	225,079
Purchases	7,264	2,250
Camp expenses	3,840	2,008
Competition fees and expenses	13,756	3,133
Property repairs	29,894	16,350
	<u>310,628</u>	<u>248,820</u>
	<u>310,628</u>	<u>248,820</u>

**9 Support costs**

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Depreciation	23,261	-	23,261	21,753	21,753
Insurance	22,260	-	22,260	13,155	13,155
Utilities	30,822	-	30,822	22,852	22,852
Sundries	-	-	-	(1)	(1)
Minibus running expenses	2,145	-	2,145	3,090	3,090
Running of gym	30,842	-	30,842	18,578	18,578
Bank charges	461	-	461	437	437
Accountancy fees	-	8,779	8,779	-	9,176
	<u>109,791</u>	<u>8,779</u>	<u>118,570</u>	<u>79,864</u>	<u>89,040</u>
Analysed between Trading	<u>109,791</u>	<u>8,779</u>	<u>118,570</u>	<u>79,864</u>	<u>89,040</u>

**10 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**11 Employees**

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Coaching	8	8
	<u>8</u>	<u>8</u>
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	255,874	225,079
	<u>255,874</u>	<u>225,079</u>

There were no employees whose annual remuneration was £60,000 or more.

**12 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**13 Tangible fixed assets**

	Leasehold improvements £	Plant and equipment £	Computers £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 September 2022	369,692	399,252	49,464	24,819	843,227
Additions	-	22,790	-	-	22,790
	<u>369,692</u>	<u>422,042</u>	<u>49,464</u>	<u>24,819</u>	<u>866,017</u>
At 31 August 2023	369,692	422,042	49,464	24,819	866,017
<b>Depreciation and impairment</b>					
At 1 September 2022	294,782	363,353	45,323	24,570	728,028
Depreciation charged in the year	7,491	14,672	1,035	62	23,260
	<u>302,273</u>	<u>378,025</u>	<u>46,358</u>	<u>24,632</u>	<u>751,288</u>
At 31 August 2023	302,273	378,025	46,358	24,632	751,288
<b>Carrying amount</b>					
At 31 August 2023	67,419	44,017	3,106	187	114,729
	<u>67,419</u>	<u>44,017</u>	<u>3,106</u>	<u>187</u>	<u>114,729</u>
At 31 August 2022	74,910	35,899	4,142	249	115,200
	<u>74,910</u>	<u>35,899</u>	<u>4,142</u>	<u>249</u>	<u>115,200</u>

**14 Stocks**

	2023 £	2022 £
Stocks	300	300
	<u>300</u>	<u>300</u>

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**15 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	82,832	70,000
Accruals and deferred income	61,992	20,002
	<u>144,824</u>	<u>90,002</u>

**16 Retirement benefit schemes**

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

**17 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 August 2023 are represented by:					
Tangible assets	114,729	-	114,729	115,200	115,200
Current assets/(liabilities)	374,218	-	374,218	323,560	323,560
	<u>488,947</u>	<u>-</u>	<u>488,947</u>	<u>438,760</u>	<u>438,760</u>

**18 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**19 Cash generated from operations**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Surplus for the year	50,187	62,704
Adjustments for:		
Investment income recognised in statement of financial activities	(421)	(10)
Depreciation and impairment of tangible fixed assets	23,261	21,753
Movements in working capital:		
Increase in creditors	54,822	8,000
<b>Cash generated from operations</b>	<u>127,849</u>	<u>92,447</u>

**20 Analysis of changes in net funds**

The charitable company had no debt during the year.

**CAMBERLEY GYMNASTICS CLUB**  
**TRADING AS RUSHMOOR GYMNASTICS ACADEMY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**21 Designated reserves**

General Reserves are held to cover the possibility of future funding shortfalls. At 31 August 2023 they stood at £175,571 and account to approximately 4 months total expenditure to ensure the sustainability of activities for our members.

	<b>1 Sept</b>	<b>Movement in Funds</b>		<b>31 August</b>
	<b>2022</b>	<b>Income</b>	<b>Spend</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Reserves</b>				
Building Extension	42,957			42,957
<b>Total Restricted Reserves</b>	<b>42,957</b>			<b>42,957</b>
<b>Unrestricted Reserves</b>				
<b>Designated Reserves</b>				
Employment contingency	52,000	6,000		58,000
Leasehold Improvements	74,910		7,491	67,419
New Floor Area	35,000	5,000		40,000
Gym replacement equipment	15,000	5,000		20,000
Roof repair project	25,000	5,000		30,000
Minibus Replacement	50,000	5,000		55,000
<b>Total Designated Reserves</b>	<b>251,910</b>	<b>26,000</b>	<b>7,491</b>	<b>270,419</b>
<b>General Reserves</b>	<b>143,893</b>	<b>31,678</b>		<b>175,571</b>
<b>Total Unrestricted Reserves</b>	<b>395,803</b>	<b>50,187</b>		<b>445,990</b>
<b>TOTAL FUNDS</b>	<b>438,760</b>	<b>50,187</b>	<b>7,491</b>	<b>488,947</b>