

CAMBERLEY GYMNASTICS CLUB

England & Wales · Charity number 298421

Details

Other names RUSHMOOR GYMNASTICS ACADEMY

Status Registered

Legal form Charitable company

Company number [02176553](#)

Registered 1988-01-08

Register [View on the Charity Commission register](#)

Contact

Address Rushmoor Gymnastics Academy
Pool Road
Aldershot
Hampshire
GU11 3SN

Phone 07804282176

Email info@rushgym.co.uk

Website www.rushgym.co.uk

Activities

Objects: (1) TO FURTHER THE PHYSICAL EDUCATION OF SUCH CHILDREN AND YOUNG PERSONS AS ARE PUPILS OR STUDENTS OF SCHOOLS AND COLLEGES AND ARE RESIDENT IN THE CAMBERLEY AREA TO ENABLE THEM TO UNDERTAKE GYMNASTICS. (2) TO ORGANISE OR PROVIDE PYMNASTICS AND OTHER PHYSICAL RECREATION IN THE INTERESTS OF SOCIAL WELFARE IN ANY PART OF THE CAMBERLEY AREA WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR BOYS AND GIRLS WHO ARE UNDER THE AGE OF 18 YEARS. (3) TO RELIEVE SICKNESS AMONGST HANDICAPPED CHILDREN AND YOUNG PERSONS IN THE CAMBERLEY AREA WHEREBY SUCH CHILDREN AND YOUNG PERSONS MAY BE ABLE TO UNDERTAKE ACTIVITIES UNDER SAFT CONDITIONS. (FOR FURTHER DETAILS SEE CLAUSE 3 OF MEMORANDUM OF ASSOCITION.)

Activities: The principle activity is providing gymnastic and other physical recreation in the interests of social welfare in Rushmoor and the surrounding area. Other significant activity areas are coaching, competitions and training camps.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** CAMBERLEY
- Bracknell Forest
- Reading
- Slough
- Surrey
- West Berkshire
- Windsor And Maidenhead
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£453,782	£455,333	-	-
2024-08-31	£469,927	£473,840	-	-
2023-08-31	£481,633	£445,990	-	-
2022-08-31	£401,654	£338,950	-	-
2021-08-31	£355,968	£366,543	-	-

Trustees

Name	Role	Appointed
Howard John Best		2014-01-01
JANET ELIZABETH ALP		2012-05-16
JOHN ANDREW ALP		2025-03-25
LYNDA MAY FAIRBROTHER		
Simon Smalley		2019-01-14
Stephen John Masterson		2023-03-01

CAMBERLEY GYMNASTICS CLUB

England & Wales - Charity number 298421

Accounts

Company registration number: 02176553
Charity registration number: 298421

**CAMBERLEY GYMNASTICS CLUB
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Camberley Gymnastics Club Contents

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Camberley Gymnastics Club
Company No. 02176553
Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

The charitable company's principal activity is that of providing gymnastic and other physical recreation in the interests of the social welfare of young people in Rushmoor and the surrounding areas.

Significant Activities

The significant activities of the Club are coaching, competitions and training camps and the provision of Playgym activities for the under 5's. In addition, the Club supports other local sports and social clubs by hiring out its facilities and specialist equipment.

Public Benefit

A key objective of the Club is the development of activities for the welfare of the community. An important part of this is the very successful Playgym programme that continues to attract around 70,000 under 5's per annum. This activity introduces young children to a healthy lifestyle, helps to combat child obesity and is taking place in a part of the Borough of Rushmoor that is recognised as being an area of social deprivation. The Club continues to invest in activities to benefit the local community and to subsidise the Playgym programme.

The trustees have paid due regard to the Charity Commission's guidance in deciding what activities the Charitable company should undertake.

Additional Note

Volunteers

The Management Committee and a pool of volunteers normally carry out several activities relating to the support of gymnastic programmes, catering and fund raising and give approximately 900 hours of support to the Club. Volunteering has not recovered to pre covid pandemic levels, this we are working on with the objective of achieving more local community involvement. We thank all who contribute to the Club's ongoing success.

Achievements and Performance

Main Achievements

Charitable activities

At 31 August 2025 the Club had around 494 registered members. The Club competes at county, regional, national and international levels and considerable success was achieved in all competitions. This includes the prestigious Rushmoor Rose Bowl competition. Running now for 44 years this event is recognised as Britain's number one international gymnastics competition attracting teams from all over the world.

Investment performance

The results for the year and the financial position of the company are as shown in the annexed financial statements.

The value of funds carried forward at 31 August 2025 of £483,483 (2024 - £485,033) takes account of the Reserves Policy including the replacement policy covering existing gym equipment and other assets.

Internal and external factors

The Club has developed a strong relationship with Rushmoor Borough Council, British Gymnastics and a good network of users. This together with the commitment of the coaching staff has ensured the club continues to achieve objectives set by the Management Committee.

Financial Review

Financial Position

Principal funding sources

The principal funding sources for the Club were generated from membership fees, Easter and Summer training camps and hire of the gym.

**Camberley Gymnastics Club
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Reserves Policy

In line with Charity Commission requirements, the directors recognise the need to maintain reserves to ensure that the Camberley Gymnastics Club meets the statutory and contractual obligations. Provision is made to ensure sufficient funds for the following contingencies:

- Staff redundancies
- Sickness cover
- Uninsured losses (e.g. excesses on professional indemnity and employment claims)

The directors also recognise the need for sufficient funds to replace existing and invest in new gym equipment to ensure the continued operation and development of gymnastic programmes.

Taking account of these objectives, it is the policy of Camberley Gymnastics Club to work towards maintaining reserves at a level equivalent to four months forecast running costs. The directors are satisfied that the General Reserve available at the year-end of £216,849 (2024 £218,400) satisfies the key elements of this policy.

Risk

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Management Committee regularly reviews risk management with input from the Directors of Coaching and Administration. This process has been formalised with the establishment of a risk Register and an associated action plan including responsibilities and timescales for completion. Progress against the action plan is reviewed each February and reported to the Board of Directors.

Future Plans

The club will continue to develop the Rose Bowl competition as a major opportunity for top international teams to compete in Britain along with arranging and hosting other important national events.

During the year the Management Committee will update the Rushmoor Gymnastics Academy rolling 5 year plan. This will include performance targets for coaches and gymnasts. Competition targets will be set on a continuing incremental basis and the Management Committee will review progress at monthly meetings.

RGA will continue to strengthen coaching resources to extend training programmes and other initiatives and develop the Easter and summer training camps to attract teams from other countries and UK based Gymnastic Clubs. In addition, RGA will continue to grow and expend Playgym and community activities for the benefit of Rushmoor and the surrounding areas.

Structure, Governance and Management

Governing Document

Camberley Gymnastics Club is a charity No. 298421 registered with the Charity Commissioners and registered under the Companies Act 2006 as a company no. 2176553 limited by Guarantee. Each senior member has undertaken to contribute an amount not exceeding one pound in the event of the company being insolvent on winding up. The company is managed on behalf of the members by a board of directors. The day to day administration is under the control of the Senior Director of Training.

Camberley Gymnastics Club trades under the name of Rushmoor Gymnastics Academy.

Reference and Administrative Details

Trustees

Mrs L Fairbrother
Mrs J Alp
Mr J Alp
Mr H Best
Mr S Masterson
Mr S Smalley

Charity Number

298421

**Camberley Gymnastics Club
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Company Number

02176553

Principal Address

Pool Road
Aldershot
Hampshire
GU11 3SN

Independent Examiner

Yuval Salomi FCCA
Artema Ltd
Artema Limited
1a Kinsbury's Lane
Ringwood
Hampshire
BH24 1EL

**Camberley Gymnastics Club
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Other Information

Additional Note

Recruitment and appointment of new trustees

The directors of the company under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at the Annual General Meeting each year to serve for a period of one year until the next Annual General Meeting.

The Management Committee seeks to ensure that the interest of the gymnasts and the development of the club are appropriately reflected through the skills and diversity of the trustee body. Individuals who exhibit a close active interest in the daily running and activities of the Club, have appropriate skills and strong community links are invited to join the Management Committee. The development of the Club within the community is of paramount importance, and a key duty of the trustees.

Organisational structure

The company employs a team of coaching staff, led by the Senior Director of Training, that report to the Directors of Coaching and Administration. Between them, they are responsible for all operational matters, including the financing and management of gymnastic activities. The Directors of Coaching and Administration are responsible to the Board of Directors.

Induction and training of new trustees.

Newly appointed trustees are familiar with the operations of the Club. Additionally new trustees are encouraged to attend a series of training sessions to familiarise them with the charity and the structure of British Gymnastics. These sessions are conducted by the Director of Coaching and the Director of Administration of the charity and cover the following areas:

- The obligations of the Management Committee members.
- The operational framework of the charity.
- The resources and current financial position as set out in the latest published accounts.
- The future plans and objectives.
- The Rushmoor Gymnastics Academy responsibility within the Rushmoor Community.
- The Charity Commission's guide 'Responsibilities of Charity Trustees' is also issued to new trustees on appointment.

Wider network

The Club is affiliated to British Gymnastics (BG) and has been awarded the BG Gym Mark and Seal of Approval. All coaching and competitions carried out by the Club are held under the auspices of the BG.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Lyn Fairbrother (Jan 26, 2026, 2:29pm)

Mrs L Fairbrother

Trustee

23/01/2026

Camberley Gymnastics Club
Independent Examiner's Report to the Trustees of Camberley Gymnastics Club
For The Year Ended 31 August 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

yuval salomi

Yuval (Jan 23, 2026, 10:36am)
Yuval Salomi FCCA

23/01/2026
Artema Limited
1a Kinsbury's Lane
Ringwood
Hampshire
BH24 1EL

Camberley Gymnastics Club
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	500	-	500	-
Charitable activities:					
Charitable activities		427,700	-	427,700	440,474
Other trading activities	4	24,804	-	24,804	28,400
Investments	5	778	-	778	1,052
		453,782	-	453,782	469,926
EXPENDITURE ON:					
Raising funds	7	(8,248)	-	(8,248)	(5,555)
Charitable activities:	7				
Charitable activities		(447,085)	-	(447,085)	(468,285)
		(455,333)	-	(455,333)	(473,840)
NET EXPENDITURE		(1,551)	-	(1,551)	(3,914)
NET MOVEMENT IN FUNDS		(1,551)	-	(1,551)	(3,914)
RECONCILIATION OF FUNDS:					
Total funds brought forward		442,076	42,957	485,033	488,947
TOTAL FUNDS CARRIED FORWARD	14	440,525	42,957	483,482	485,033

The notes on pages 9 to 14 form part of these financial statements.

Camberley Gymnastics Club
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 August 2025

		2024	
	Notes	Unrestricted funds	Restricted funds
		£	£
			Total funds
			£
INCOME AND ENDOWMENTS FROM:			
Charitable activities:			
Charitable activities		440,474	-
Other trading activities	4	28,400	-
Investments	5	1,052	-
		<u>469,926</u>	<u>-</u>
			<u>469,926</u>
EXPENDITURE ON:			
Raising funds	7	(5,555)	-
Charitable activities:	7		
Charitable activities		(468,285)	-
		<u>(473,840)</u>	<u>-</u>
			<u>(473,840)</u>
NET EXPENDITURE		<u>(3,914)</u>	<u>-</u>
			<u>(3,914)</u>
NET MOVEMENT IN FUNDS		<u>(3,914)</u>	<u>-</u>
			<u>(3,914)</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		445,990	42,957
TOTAL FUNDS CARRIED FORWARD	14	<u>442,076</u>	<u>42,957</u>
		<u>485,033</u>	<u>485,033</u>

The notes on pages 9 to 14 form part of these financial statements.

**Camberley Gymnastics Club
Balance Sheet
As At 31 August 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	11	121,817	-	121,817	136,995
		<u>121,817</u>	<u>-</u>	<u>121,817</u>	<u>136,995</u>
CURRENT ASSETS					
Stocks	12	300	-	300	300
Cash at bank and in hand		545,823	-	545,823	535,560
		<u>546,123</u>	<u>-</u>	<u>546,123</u>	<u>535,860</u>
Creditors: Amounts Falling Due Within One Year	13	(184,458)	-	(184,458)	(187,822)
		<u>361,665</u>	<u>-</u>	<u>361,665</u>	<u>348,038</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>483,482</u>	<u>-</u>	<u>483,482</u>	<u>485,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>483,482</u>	<u>-</u>	<u>483,482</u>	<u>485,033</u>
NET ASSETS					
		<u>483,482</u>	<u>-</u>	<u>483,482</u>	<u>485,033</u>
FUNDS OF THE CHARITY					
Restricted Funds				42,957	42,957
Unrestricted Funds				440,525	442,076
TOTAL FUNDS	14			<u>483,482</u>	<u>485,033</u>

For the year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Lyn Fairbrother

Lyn Fairbrother (Jan 26, 2026, 2:29pm)

Mrs L Fairbrother

Trustee

23/01/2026

The notes on pages 9 to 14 form part of these financial statements.

Camberley Gymnastics Club

Notes to the Financial Statements

For The Year Ended 31 August 2025

1. General Information

Camberley Gymnastics Club is a company limited by guarantee, incorporated in England & Wales, registered number 02176553 and registered charity number 298421. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

At the time of approving the financial statements, the trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

2.3. Incoming Resources

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are earmarked by the trustees for the specific expenditure that is required by the charitable company.

Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable they will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.4. Resources Expended

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Camberley Gymnastics Club
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% reducing balance method
Plant & Machinery	25% reducing balance method
Motor Vehicles	25% reducing balance method
Computer Equipment	25% reducing balance method

Impairment of fixed assets

At each reporting date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

2.8. Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Camberley Gymnastics Club
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

2.9. Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	500	-
	500	-

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Income from other trading activities	5,501	4,039
Fundraising events	19,303	24,361
	24,804	28,400

5. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	778	1,052
	778	1,052

6. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	28,470	32,181
	28,470	32,181

Camberley Gymnastics Club
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

7. Analysis of Expenditure

	2025	
	Activities undertaken directly	Support costs (see note 8)
	£	£
	Total	
	£	£
Raising funds	8,248	-
Charitable activities	280,484	166,601
	288,732	166,601
	288,732	166,601
	2024	
	Activities undertaken directly	Support costs (see note 8)
	£	£
	Total	
	£	£
Raising funds	5,555	-
Charitable activities	283,983	184,302
	289,538	184,302
	289,538	184,302

8. Support Costs

	2025
	Charitable activities
	£
Premises expenses	123,639
General administration	14,492
Depreciation	28,470
	166,601
	166,601
	2024
	Charitable activities
	£
Premises expenses	143,464
General administration	8,657
Depreciation	32,181
	184,302
	184,302

9. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	270,063	272,870
	270,063	272,870
	270,063	272,870

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Camberley Gymnastics Club
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

10. Average Number of Employees

Average number of employees during the year was: 14 (2024: 8)

11. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 September 2024	369,692	476,490	24,819	49,464	920,465
Additions	-	13,292	-	-	13,292
As at 31 August 2025	<u>369,692</u>	<u>489,782</u>	<u>24,819</u>	<u>49,464</u>	<u>933,757</u>
Depreciation					
As at 1 September 2024	309,015	402,642	24,679	47,134	783,470
Provided during the period	6,068	21,785	35	582	28,470
As at 31 August 2025	<u>315,083</u>	<u>424,427</u>	<u>24,714</u>	<u>47,716</u>	<u>811,940</u>
Net Book Value					
As at 31 August 2025	<u>54,609</u>	<u>65,355</u>	<u>105</u>	<u>1,748</u>	<u>121,817</u>
As at 1 September 2024	<u>60,677</u>	<u>73,848</u>	<u>140</u>	<u>2,330</u>	<u>136,995</u>

12. Stocks

	2025	2024
	£	£
Stock	<u>300</u>	<u>300</u>

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	1	-
Other creditors	81,042	82,832
Accruals and deferred income	<u>103,415</u>	<u>104,990</u>
	<u>184,458</u>	<u>187,822</u>

14. Movement in Funds

	As at 1 September 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	442,076	453,782	(455,333)	440,525
Restricted funds				
Restricted Fund	42,957	-	-	42,957
Total funds	<u>485,033</u>	<u>453,782</u>	<u>(455,333)</u>	<u>483,482</u>

Camberley Gymnastics Club
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	445,990	469,926	(473,840)	442,076
Restricted funds				
Restricted Fund	42,957	-	-	42,957
Total funds	488,947	469,926	(473,840)	485,033

General reserves are held to cover the possibility of future funding shortfalls. At 31 August 2025 they stood at £216,849 (2023 - £218,400) and account for approximately 4 months total expenditure to ensure the sustainability of activities for our members.

	1 Sept 2024 £	31 Aug 2025 £
Unrestricted Reserves		
Designated Reserves		
Employment contingency	58,000	58,000
Leasehold Improvements	60,677	60,677
Gym replacement equipment	20,000	20,000
Roof repair project	30,000	30,000
Minibus replacement	55,000	55,000
Total Designated Reserves	223,677	223,677
General Reserves	218,399	216,849
Total Unrestricted Funds	442,076	440,526

15. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

16. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

17.

Income Share Rent Adjustment

In accordance with the terms of the RGA's lease of its premises from Rushmoor Borough Council the Income Share Calculation for the accounting period to the 31st August 2025 is as follows:

Turnover	£453,781	
Less:		
Donations/gifts	£500	
Grants	£nil	
Fundraising (voluntary activities only)	£19,303	
Sponsorship	£nil	(£19,803)
Less Surplus Income		
Threshold Using Bank of England Base rate		(£553,669)

...CONTINUED

Camberley Gymnastics Club
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Surplus Income	(£119,691)
Additional rent payable	£nil

Camberley Gymnastics Club
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	500	-
	<u>500</u>	<u>-</u>
Charitable Activities:		
Charitable activities		
Members' subscriptions	258,023	253,985
Competitions	2,710	2,791
Holiday courses	8,980	5,022
Hire of gym	48,918	55,711
Camps	10,992	8,265
BAGA Insurance 2025	12,215	15,675
Playgym	85,862	99,025
	<u>427,700</u>	<u>440,474</u>
Other trading activities		
Income from other trading activities	5,501	4,039
Fundraising events	19,303	24,361
	<u>24,804</u>	<u>28,400</u>
Investments		
Bank interest receivable	778	1,052
	<u>778</u>	<u>1,052</u>
	<u>453,782</u>	<u>469,926</u>
EXPENDITURE ON:		
Raising funds		
Opening stock and work in progress	(300)	-
Purchases	-	(300)
Fundraising	(1,321)	(127)
Rosebowl	(6,927)	(5,428)
Closing stock and work in progress	300	300
	<u>(8,248)</u>	<u>(5,555)</u>
Charitable Activities:		
Charitable activities		
Purchases	(4,787)	(4,091)
Camp expenses	(444)	(221)
Competition fees & expenses	(5,190)	(6,801)
Wages and salaries	(270,063)	(272,870)
Rent	-	(44,480)
Light and heat	(21,972)	(26,296)
Repairs and maintenance	(25,106)	(31,191)
Premises insurance	(21,834)	(14,867)
Running of Gym	(54,727)	(26,630)
Vehicle running costs	(2,770)	(2,871)
Accountancy fees	(3,812)	(5,359)

...CONTINUED

Camberley Gymnastics Club
Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)
For The Year Ended 31 August 2025

Bank charges	(410)	(427)
Sundry expenses	(7,500)	-
Depreciation	(28,470)	(32,181)
	(447,085)	(468,285)
	(455,333)	(473,840)
NET EXPENDITURE	(1,551)	(3,914)



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CAMBERLEY GYMNASTICS CLUB

England & Wales - Charity number 298421

Accounts

Charity registration number 298421

Company registration number 02176553 (England and Wales)

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

TUESDAY



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COMPANIES HOUSE

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mrs L Fairbrother Mrs J E Alp Mr H J Best Mr N Taylor Mr S Smalley Mr C Wright Councillor S J Masterson
Secretary	Mrs B Wright
Charity number	298421
Company number	02176553
Principal address	Pool Road Aldershot Hampshire GU11 3SN
Registered office	Pool Road Aldershot Hampshire GU11 3SN
Independent examiner	Neale Butler Limited Bassett House 5 Southwell Park Road Camberley Surrey GU15 3PU

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
CONTENTS**

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Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 19

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024**

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The charitable company's principal activity is that of providing gymnastic and other physical recreation in the interests of the social welfare of young people in Rushmoor and the surrounding areas.

Significant activities

The significant activities of the Club are coaching, competitions and training camps and the provision of Playgym activities for the under 5's. In addition, the Club supports other local sports and social clubs by hiring out its facilities and specialist equipment.

Public benefit

A key objective of the Club is the development of activities for the welfare of the community. An important part of this is the very successful Playgym programme that continues to attract around 70,000 under 5's per annum. This activity introduces young children to a healthy lifestyle, helps to combat child obesity and is taking place in a part of the Borough of Rushmoor, that is recognised as being an area of social deprivation. The Club continues to invest in activities to benefit the local community and to subsidise the Playgym programme.

Volunteers

The Management Committee and a pool of volunteers normally carry out several activities relating to the support of gymnastic programmes, catering and fund raising and give approximately 900 hours of support to the Club. Volunteering has not recovered to pre covid pandemic levels, this we are working on with the objective of achieving more local community involvement. We thank all who contribute to the Club's ongoing success.

The policies adopted in furtherance of these objects have not changed during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

Charitable activities

At 31 August 2024 the Club had around 550 registered members. The Club competes at county, regional, national and international levels and considerable success was achieved in all competitions. This includes the prestigious Rushmoor Rose Bowl competition. Running now for 43 years this event is recognised as Britain's number one international gymnastics competition attracting teams from all over the world.

Investment performance

The results for the year and the financial position of the company are as shown in the annexed financial statements.

The value of funds carried forward at 31 August 2024 of £485,033 (2023 - £488,947) takes account of the Reserves Policy including the replacement policy covering existing gym equipment and other assets.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2024

Internal and external factors

The Club has developed a strong relationship with Rushmoor Borough Council, British Gymnastics and a good network of users. This together with the commitment of the coaching staff has ensured the Club continues to achieve the annual objectives set by the Management Committee.

Financial review

Principal funding sources

The principal funding sources for the Club were generated from membership fees, Easter and Summer training camps and hire of the gym.

Reserves policy

In line with Charity Commission requirements, the directors recognise the need to maintain reserves to ensure that the Camberley Gymnastics Club meets statutory and contractual obligations. Provision is made to ensure sufficient funds for the following contingencies:

- Staff redundancies
- Sickness cover
- Uninsured losses (e.g. excesses on professional indemnity and employment claims)

The directors also recognise the need for sufficient funds to replace existing and invest in new gym equipment to ensure the continued operation and development of gymnastic programmes.

Taking account of these objectives, it is the policy of the Camberley Gymnastics Club to work towards maintaining reserves at a level equivalent to four months forecast running costs. The directors are satisfied that the General Reserve available at the year-end of £218,400 (2023 £175,571) satisfies the key elements of this policy.

A breakdown of reserves are shown in note 21 to these accounts and report clearly the Designated reserves and the remaining General reserves.

Risk

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management Committee regularly reviews risk management with input from the Directors of Coaching and Administration. This process has been formalised with the establishment of a Risk Register and an associated action plan including responsibilities and timescales for completion. Progress against the action plan is reviewed each February and reported to the Board of Directors.

Future plans

The Club will continue to develop the Rose Bowl competition as a major opportunity for top international teams to compete in Britain along with arranging and hosting other important national events.

During the year the Management Committee will update the Rushmoor Gymnastics Academy rolling 5 year plan. This will include performance targets for coaches and gymnasts. Competition targets will be set on a continuing incremental basis and the Management Committee will review progress at monthly meetings.

RGA will continue to strengthen coaching resources to extend training programmes and other initiatives and develop the Easter and summer training camps to attract teams from other countries and UK based Gymnastic Clubs. In addition, RGA will continue to grow and expand Playgym and community activities for the benefit of Rushmoor and the surrounding areas.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

Governing document

Camberley Gymnastics Club is a Charity No. 298421 registered with the Charity Commissioners and registered under the Companies Act 2006 as a company No. 2176553 limited by guarantee. Each senior member has undertaken to contribute an amount not exceeding one pound in the event of the company being insolvent on winding up. The company is managed on behalf of the members by a board of directors. The day to day administration is under the control of the Senior Director of Training.

Camberley Gymnastics Club trades under the name of Rushmoor Gymnastics Academy.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Fairbrother
Mrs J E Alp
Mr H J Best
Mr N Taylor
Mr S Smalley
Mr C Wright
Councillor S J Masterson

Recruitment and appointment of new trustees

The directors of the company under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at the Annual General Meeting each year to serve for a period of one year until the next Annual General Meeting.

The Management Committee seeks to ensure that the interests of the gymnasts and the development of the Club are appropriately reflected through the skills and diversity of the trustee body. Individuals who exhibit a close active interest in the daily running and activities of the Club, have appropriate skills and strong community links are invited to join the Management Committee. The development of the Club within the community is of paramount importance, and a key duty of the trustees.

Organisational structure

The company employs a team of coaching staff, led by the Senior Director of Training, that report to the Directors of Coaching and Administration. Between them, they are responsible for all operational matters, including the financing and management of gymnastic activities. The Directors of Coaching and Administration are responsible to the Board of Directors.

Induction and training of new trustees

Newly appointed trustees are familiar with the operations of the Club. Additionally new trustees are encouraged to attend a series of training sessions to familiarise them with the charity and the structure of British Gymnastics. These sessions are conducted by the Director of Coaching and the Director of Administration of the charity and cover the following areas:

- The obligations of the Management Committee members.
- The operational framework of the charity.
- The resources and current financial position as set out in the latest published accounts.
- The future plans and objectives.
- The Rushmoor Gymnastics Academy responsibility within the Rushmoor community.

The Charity Commission's guide 'Responsibilities of Charity Trustees' is also issued to new trustees on appointment.

Wider network

The Club is affiliated to British Gymnastics (BG) and has been awarded the BG Gym Mark and Seal of Approval. All coaching and competitions carried out by the Club are held under the auspices of the BG.


**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2024

Related parties

No trustee or other person related to the charity had any personal interest in any contract or transaction entered by the charity during the year.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.


.....
Mrs L Fairbrother
Trustee
Dated: 25/2/25

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CAMBERLEY GYMNASTICS CLUB**

I report to the Trustees on my examination of the financial statements of CAMBERLEY GYMNASTICS CLUB (the charitable company) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Neale
Neale Butler Limited
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

Dated:25.2.25

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	-	-	-	105	-	105
Charitable activities	4	440,475	-	440,475	450,371	-	450,371
Other trading activities	5	28,400	-	28,400	30,736	-	30,736
Investments	6	1,052	-	1,052	421	-	421
Total income		469,927	-	469,927	481,633	-	481,633
Expenditure on:							
Raising funds	7	5,555	-	5,555	8,180	-	8,180
Charitable activities	8	468,285	-	468,285	423,266	-	423,266
Total expenditure		473,840	-	473,840	431,446	-	431,446
Net income for the year/ Net movement in funds		(3,913)	-	(3,913)	50,187	-	50,187
Fund balances at 1 September 2023		445,989	42,957	488,947	395,803	42,957	438,760
Fund balances at 31 August 2024		442,076	42,957	485,033	445,990	42,957	488,947

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
BALANCE SHEET**

AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		136,994		114,729
Current assets					
Stocks	14	300		300	
Cash at bank and in hand		535,561		518,742	
		<u>535,861</u>		<u>519,042</u>	
Creditors: amounts falling due within one year	15	<u>(187,822)</u>		<u>(144,824)</u>	
Net current assets			348,039		374,218
Total assets less current liabilities			<u>485,033</u>		<u>488,947</u>
Income funds					
Restricted funds			42,957		42,957
Unrestricted funds			442,076		445,990
			<u>485,033</u>		<u>488,947</u>

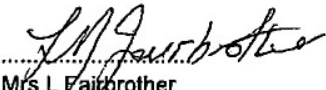
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/2/25


Mrs L Fairbrother
Trustee

Company registration number 02176553

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	19		70,216		127,849
Investing activities					
Purchase of tangible fixed assets		(54,448)		(22,790)	
Investment income received		1,051		421	
Net cash used in investing activities			(53,397)		(22,369)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			16,819		105,480
Cash and cash equivalents at beginning of year			518,742		413,262
Cash and cash equivalents at end of year			535,561		518,742

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

CAMBERLEY GYMNASTICS CLUB is a private company limited by guarantee incorporated in England and Wales. The registered office is Pool Road, Aldershot, Hampshire, GU11 3SN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are earmarked by the Trustees for specific expenditure that is required by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% on reducing balance
Plant and equipment	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Donations and gifts	-	105
	<hr/>	<hr/>
	<hr/>	105 <hr/>

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

4 Charitable activities

	Members' subscriptions	Competitions	Holiday courses	Hire of gym	Camps	BAGA Insurance	Playgym	Total 2024	Total 2023
	2024	2024	2024	2024	2024	2024	2024	2024	2023
	£	£	£	£	£	£	£	£	£
Provision of gymnastic facilities	253,985	2,791	5,022	55,711	8,265	15,675	99,026	440,575	450,371

For the year ended 31 August 2023

	Members' subscriptions	Competitions	Holiday courses	Hire of gym	Camps	BAGA Insurance	Playgym	Total 2023
	£	£	£	£	£	£	£	£
Provision of gymnastic facilities	276,551	2,966	5,593	41,685	11,241	17,943	94,392	450,371

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2024

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising	24,361	22,106
Clothing sales	4,039	8,630
	<u>28,400</u>	<u>30,736</u>
Other trading activities	<u>28,400</u>	<u>30,736</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	1,052	421
	<u>1,052</u>	<u>421</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity expenses</u>		
Rosebowl	5,428	5,932
Fundraising	127	2,248
	<u>5,555</u>	<u>8,180</u>
	<u>5,555</u>	<u>8,180</u>

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Charitable activities

	Trading activities 2024 £	Trading activities 2023 £
Staff costs	272,870	255,874
Purchases	4,091	7,264
Camp expenses	221	3,840
Competition fees and expenses	6,801	7,824
Support costs	184,302	148,454
	<u>468,285</u>	<u>423,256</u>
	<u>468,285</u>	<u>423,256</u>

9 Support costs

	Premises costs £	Governance costs £	2024 £	Premises costs £	Governance costs £	2023 £
Depreciation	32,181	-	32,181	23,261	-	23,261
Insurance	14,867	-	14,867	22,260	-	22,260
Utilities	26,296	-	26,296	30,822	-	30,822
Rent	44,480	-	44,480	1,480	-	1,480
Minibus running expenses	2,871	-	2,871	2,145	-	2,145
Running of gym	26,630	-	26,630	29,362	-	29,362
Bank charges	427	-	427	451	-	451
Property repairs	31,191	-	31,191	29,894	-	29,894
Professional fees	-	5,359	5,359	-	8,779	8,779
	<u>178,943</u>	<u>5,359</u>	<u>184,302</u>	<u>139,675</u>	<u>8,779</u>	<u>148,454</u>
Analysed between Provision of gymnastic facilities	<u>178,943</u>	<u>5,359</u>	<u>184,302</u>	<u>139,675</u>	<u>8,779</u>	<u>148,454</u>

10 Trustees

None of the Trustees received any remuneration or benefits from the charitable company during the year.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Coaching	<u>8</u>	<u>8</u>
Employment costs	2024	2023
	£	£
Wages and salaries	<u>272,870</u>	<u>255,874</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Computers £	Motor vehicles £	Total £
Cost					
At 1 September 2023	369,692	422,042	49,464	24,819	866,017
Additions	-	54,448	-	-	54,448
At 31 August 2024	<u>369,692</u>	<u>476,490</u>	<u>49,464</u>	<u>24,819</u>	<u>920,465</u>
Depreciation and impairment					
At 1 September 2023	302,273	378,026	46,358	24,632	751,288
Depreciation charged in the year	6,742	24,616	776	47	32,181
At 31 August 2024	<u>309,015</u>	<u>402,642</u>	<u>47,134</u>	<u>24,679</u>	<u>783,469</u>
Carrying amount					
At 31 August 2024	<u>60,677</u>	<u>73,848</u>	<u>2,329</u>	<u>140</u>	<u>136,994</u>
At 31 August 2023	<u>67,419</u>	<u>44,017</u>	<u>3,105</u>	<u>187</u>	<u>114,729</u>

14 Stocks

	2024 £	2023 £
Stocks	<u>300</u>	<u>300</u>

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2024

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	82,832	82,832
Accruals and deferred income	104,990	61,992
	<u>187,822</u>	<u>144,824</u>

16 Retirement benefit schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023
	£	£	£	£	£
Fund balances at 31 August 2023 are represented by:					
Tangible assets	94,037	42,957	136,994	71,772	114,729
Current assets/(liabilities)	348,039	-	348,039	-	374,218
	<u>442,076</u>	<u>42,957</u>	<u>485,033</u>	<u>445,990</u>	<u>488,947</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

19 Cash generated from operations

	2024	2023
	£	£
Surplus/(deficit) for the year	(3,913)	50,187
Adjustments for:		
Investment income recognised in statement of financial activities	(1,052)	(421)
Depreciation and impairment of tangible fixed assets	32,181	23,261
Movements in working capital:		
Increase in creditors	43,000	54,822
Cash generated from operations	<u>70,216</u>	<u>127,849</u>

20 Analysis of changes in net funds

The charitable company had no debt during the year.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2024

21 Designated reserves

General Reserves are held to cover the possibility of future funding shortfalls. At 31 August 2024 they stood at £218,400 (2023 - £175,571) and account to approximately 4 months total expenditure to ensure the sustainability of activities for our members.

	1 Sept	Movement in Funds		31 August
	2023	Income	Spend	2024
	£	£	£	£
Restricted Reserves				
Building Extension	42,957			42,957
Total Restricted Reserves	42,957			42,957
Unrestricted Reserves				
Designated Reserves				
Employment contingency	58,000			58,000
Leasehold Improvements	67,419		6,742	60,677
New Floor Area	40,000		40,000	-
Gym replacement equipment	20,000			20,000
Roof repair project	30,000			30,000
Minibus Replacement	55,000			55,000
Total Designated Reserves	270,419		46,742	223,677
General Reserves	175,571	42,828		218,399
Total Unrestricted Reserves	445,990	42,828	46,742	442,076
TOTAL FUNDS	488,947	42,828	46,742	485,033

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

22 Income Share Rent Adjustment

In accordance with the terms of the RGA's Lease of its premises from Rushmoor Borough Council the Income Share calculation for the Accounting period to the 31st August 2024 is as follows:

Turnover	£469,927	
Less:		
Donations/Gifts	£NIL	
Grants	£NIL	
Fundraising (voluntary activities not merchandising)	£24,361	
Sponsorship	£. NIL	(£24,361)
Less: Surplus income		
Threshold using Bank of England base rate		(£518,610)
SURPLUS INCOME:		(£73,044)
Additional rent payable (10% of surplus):		£ NIL

CAMBERLEY GYMNASTICS CLUB

England & Wales - Charity number 298421

Accounts

Charity registration number 298421

Company registration number 02176553 (England and Wales)

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mrs L Fairbrother Mrs J E Alp Mr H J Best Mr N Taylor Mr S Smalley Mr C Wright Councillor S J Masterson
Secretary	Mrs B Wright
Charity number	298421
Company number	02176553
Principal address	Pool Road Aldershot Hampshire GU11 3SN
Registered office	Pool Road Aldershot Hampshire GU11 3SN
Independent examiner	Neale Butler Limited Bassett House 5 Southwell Park Road Camberley Surrey GU15 3PU

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
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Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
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**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023**

The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The charitable company's principal activity is that of providing gymnastic and other physical recreation in the interests of the social welfare of young people in Rushmoor and the surrounding areas.

Significant activities

The significant activities of the Club are coaching, competitions and training camps and the provision of Playgym activities for the under 5's. In addition, the Club supports other local sports and social clubs by hiring out its facilities and specialist equipment. Due to the pandemic the Club's activities were severely hampered due to lockdown. We are delighted to inform our members that the Club has made a very quick recovery and is now operating at around pre-pandemic levels due to the enthusiasm and hard work of the staff.

Public benefit

A key objective of the Club is the development of activities for the welfare of the community. An important part of this is the very successful Playgym programme that continues to attract around 70,000 under 5's per annum. This activity introduces young children to a healthy lifestyle, helps to combat child obesity and is taking place in a part of the Borough of Rushmoor, that is recognised as being an area of social deprivation. The Club continues to invest in activities to benefit the local community and to subsidise the Playgym programme.

Volunteers

The Management Committee and a pool of volunteers normally carry out a number of activities relating to the support of gymnastic programmes, catering and fund raising and give approximately 900 hours of support to the Club. Volunteering has not recovered to pre covid pandemic levels, this we are working on with the objective of achieving more local community involvement. We thank all who contribute to the Club's ongoing success.

The policies adopted in furtherance of these objects have not changed during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

Charitable activities

At 31 August 2023 the Club had around 550 registered members. The Club competes at county, regional, national and international levels and considerable success was achieved in all competitions.

Rushmoor Gymnastics Academy regularly hosts a number of international teams. This includes the prestigious Rose Bowl competition. This event is recognised as a premier international gymnastics competition and attracts teams from all over the world.

Investment performance

The results for the year and the financial position of the company are as shown in the annexed financial statements.

The value of funds carried forward at 31 August 2023 of £488,947 (2022 - £438,760) takes account of the Reserves Policy including the replacement policy covering existing gym equipment and other assets.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2023

Internal and external factors

The Club has developed a strong relationship with Rushmoor Borough Council, British Gymnastics and a good network of users. This together with the commitment of the coaching staff has ensured the Club continues to achieve the annual objectives set by the Management Committee.

Financial review

Principal funding sources

The principal funding sources for the Club were generated from membership fees, Easter and Summer training camps and hire of the gym.

Reserves policy

In line with Charity Commission requirements, the directors recognise the need to maintain reserves to ensure that the Camberley Gymnastics Club meets statutory and contractual obligations. Provision is made to ensure sufficient funds for the following contingencies:

- Staff redundancies
- Sickness cover
- Uninsured losses (e.g. excesses on professional indemnity and employment claims)

The directors also recognise the need for sufficient funds to replace existing and invest in new gym equipment to ensure the continued operation and development of gymnastic programmes.

Taking account of these objectives it is the policy of the Camberley Gymnastics Club to work towards maintaining reserves at a level equivalent to four months forecast running costs. The directors are satisfied that the General Reserve available at the year end of £175,571 (2022 £143,893) satisfies the key elements of this policy.

A breakdown of reserves are shown in note 21 to these accounts and report clearly the Designated reserves and the remaining General reserves.

Risk

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management Committee regularly reviews risk management with input from the Directors of Coaching and Administration. This process has been formalised with the establishment of a Risk Register and an associated action plan including responsibilities and timescales for completion. Progress against the action plan is reviewed each February and reported to the Board of Directors.

Future plans

The Club will continue to develop the Rose Bowl competition as a major opportunity for top international teams to compete in Britain along with arranging and hosting other important national events. The Rose Bowl is a major fundraising event for the Club. In 2024 RGA will be hosting a major Regional Competition.

During the year the Management Committee will update the Rushmoor Gymnastics Academy rolling 5 year plan. This will include performance targets for coaches and gymnasts. Competition targets will be set on a continuing incremental basis and the Management Committee will review progress at monthly meetings.

RGA will continue to strengthen coaching resources to extend training programmes and other initiatives and develop the Easter and summer training camps to attract teams from other countries and UK based Gymnastic Clubs. In addition RGA will continue to grow and expand Playgym and community activities for the benefit of Rushmoor and the surrounding areas.

Structure, governance and management

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2023

Governing document

Camberley Gymnastics Club is a Charity No. 298421 registered with the Charity Commissioners and registered under the Companies Act 2006 as a company No. 2176553 limited by guarantee. Each senior member has undertaken to contribute an amount not exceeding one pound in the event of the company being insolvent on winding up. The company is managed on behalf of the members by a board of directors. The day to day administration is under the control of the Senior Director of Training.

Camberley Gymnastics Club trades under the name of Rushmoor Gymnastics Academy.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Fairbrother
Mrs J E Alp
Mr H J Best
Mr N Taylor
Mr S Smalley
Mr C Wright
Councillor S J Masterson

Recruitment and appointment of new trustees

The directors of the company under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at the Annual General Meeting each year to serve for a period of one year until the next Annual General Meeting.

The Management Committee seeks to ensure that the interests of the gymnasts and the development of the Club are appropriately reflected through the skills and diversity of the trustee body. Individuals who exhibit a close active interest in the daily running and activities of the Club, have appropriate skills and strong community links are invited to join the Management Committee. The development of the Club within the community is of paramount importance, and a key duty of the trustees.

Organisational structure

The company employs a team of coaching staff, led by the Senior Director of Training, that report to the Directors of Coaching and Administration. Between them, they are responsible for all operational matters, including the financing and management of gymnastic activities. The Directors of Coaching and Administration are responsible to the Board of Directors.

Induction and training of new trustees

Newly appointed trustees are familiar with the operations of the Club. Additionally new trustees are encouraged to attend a series of training sessions to familiarise them with the charity and the structure of British Gymnastics. These sessions are conducted by the Director of Coaching and the Director of Administration of the charity and cover the following areas:

- The obligations of the Management Committee members.
- The operational framework of the charity.
- The resources and current financial position as set out in the latest published accounts.
- The future plans and objectives.
- The Rushmoor Gymnastics Academy responsibility within the Rushmoor community.

The Charity Commission's guide 'Responsibilities of Charity Trustees' is also issued to new trustees on appointment.

Wider network

The Club is affiliated to British Gymnastics (BG) and has been awarded the BG Gym Mark and Seal of Approval. All coaching and competitions carried out by the Club are held under the auspices of the BG.

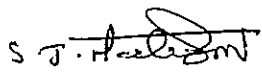
Related parties

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



.....
Councillor S J Masterson

Trustee

Dated: 14/03/2024

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CAMBERLEY GYMNASTICS CLUB**

I report to the Trustees on my examination of the financial statements of CAMBERLEY GYMNASTICS CLUB (the charitable company) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Neale
Neale Butler Limited
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

Dated:14/3/24.....

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	105	-	105	3,000	-	3,000
Charitable activities	4	182,778	-	182,778	164,831	-	164,831
Other trading activities	5	298,329	-	298,329	233,813	-	233,813
Investments	6	421	-	421	10	-	10
Total income		481,633	-	481,633	401,654	-	401,654
Expenditure on:							
Raising funds	7	120,818	-	120,818	90,130	-	90,130
Charitable activities	8	310,628	-	310,628	248,820	-	248,820
Total expenditure		431,446	-	431,446	338,950	-	338,950
Net income for the year/ Net movement in funds		50,187	-	50,187	62,704	-	62,704
Fund balances at 1 September 2022		395,803	42,957	438,760	333,099	42,957	376,056
Fund balances at 31 August 2023		445,990	42,957	488,947	395,803	42,957	438,760

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
BALANCE SHEET
AS AT 31 AUGUST 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		114,729		115,200
Current assets					
Stocks	14	300		300	
Cash at bank and in hand		518,742		413,262	
		<u>519,042</u>		<u>413,562</u>	
Creditors: amounts falling due within one year	15	<u>(144,824)</u>		<u>(90,002)</u>	
Net current assets			<u>374,218</u>		<u>323,560</u>
Total assets less current liabilities			<u><u>488,947</u></u>		<u><u>438,760</u></u>
Income funds					
Restricted funds			42,957		42,957
Unrestricted funds			445,990		395,803
			<u>488,947</u>		<u>438,760</u>

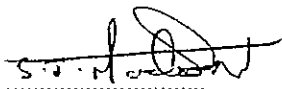
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12.3.24



Councillor S J Masterson
Trustee

Company registration number 02176553

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	19		127,849		92,447
Investing activities					
Purchase of tangible fixed assets		(22,790)		(2,341)	
Investment income received		421		10	
Net cash used in investing activities			(22,369)		(2,331)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			105,480		90,116
Cash and cash equivalents at beginning of year			413,262		323,146
Cash and cash equivalents at end of year			<u>518,742</u>		<u>413,262</u>

CAMBERLEY GYMNASTICS CLUB TRADING AS RUSHMOOR GYMNASTICS ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

CAMBERLEY GYMNASTICS CLUB is a private company limited by guarantee incorporated in England and Wales. The registered office is Pool Road, Aldershot, Hampshire, GU11 3SN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% on reducing balance
Plant and equipment	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies **(Continued)**

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	105	-
Grants	-	3,000
	<u>105</u>	<u>3,000</u>
	<u><u>105</u></u>	<u><u>3,000</u></u>

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

4 Charitable activities	Competitions		Holiday courses		Hire of gym		Camps		BAGA Insurance		Playgym		Total 2023		Total 2022	
	2023	£	2023	£	2023	£	2023	£	2023	£	2023	£	2023	£	2022	£
Sales within charitable activities	11,924	£	5,593	£	41,685	£	11,241	£	17,943	£	94,392	£	182,778	£	164,831	£
For the year ended 31 August 2022																
Sales within charitable activities	7,373	£	6,672	£	44,999	£	19,515	£	15,922	£	70,350	£	164,831	£		

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	276,551	223,637
Fundraising	13,148	5,606
Clothing sales	8,630	4,570
	<u>298,329</u>	<u>233,813</u>
Other trading activities	<u>298,329</u>	<u>233,813</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	421	10
	<u>421</u>	<u>10</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Fundraising	2,248	1,090
	<u>2,248</u>	<u>1,090</u>
<u>Trading costs</u>		
Support costs	118,570	89,040
	<u>118,570</u>	<u>89,040</u>
	<u>120,818</u>	<u>90,130</u>

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8 Charitable activities

	Trading activities 2023 £	Trading activities 2022 £
Staff costs	255,874	225,079
Purchases	7,264	2,250
Camp expenses	3,840	2,008
Competition fees and expenses	13,756	3,133
Property repairs	29,894	16,350
	<u>310,628</u>	<u>248,820</u>
	<u>310,628</u>	<u>248,820</u>

9 Support costs

	Support costs £	Governance costs £	2023 Support costs		Governance costs £	2022 £
	£	£	£	£	£	£
Depreciation	23,261	-	23,261	21,753	-	21,753
Insurance	22,260	-	22,260	13,155	-	13,155
Utilities	30,822	-	30,822	22,852	-	22,852
Sundries	-	-	-	(1)	-	(1)
Minibus running expenses	2,145	-	2,145	3,090	-	3,090
Running of gym	30,842	-	30,842	18,578	-	18,578
Bank charges	461	-	461	437	-	437
Accountancy fees	-	8,779	8,779	-	9,176	9,176
	<u>109,791</u>	<u>8,779</u>	<u>118,570</u>	<u>79,864</u>	<u>9,176</u>	<u>89,040</u>
Analysed between Trading	<u>109,791</u>	<u>8,779</u>	<u>118,570</u>	<u>79,864</u>	<u>9,176</u>	<u>89,040</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Coaching	8	8
	<u>8</u>	<u>8</u>
Employment costs	2023	2022
	£	£
Wages and salaries	255,874	225,079
	<u>255,874</u>	<u>225,079</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Computers £	Motor vehicles £	Total £
Cost					
At 1 September 2022	369,692	399,252	49,464	24,819	843,227
Additions	-	22,790	-	-	22,790
	<u>369,692</u>	<u>422,042</u>	<u>49,464</u>	<u>24,819</u>	<u>866,017</u>
At 31 August 2023	369,692	422,042	49,464	24,819	866,017
	<u>369,692</u>	<u>422,042</u>	<u>49,464</u>	<u>24,819</u>	<u>866,017</u>
Depreciation and impairment					
At 1 September 2022	294,782	363,353	45,323	24,570	728,028
Depreciation charged in the year	7,491	14,672	1,035	62	23,260
	<u>302,273</u>	<u>378,025</u>	<u>46,358</u>	<u>24,632</u>	<u>751,288</u>
At 31 August 2023	302,273	378,025	46,358	24,632	751,288
	<u>302,273</u>	<u>378,025</u>	<u>46,358</u>	<u>24,632</u>	<u>751,288</u>
Carrying amount					
At 31 August 2023	67,419	44,017	3,106	187	114,729
	<u>67,419</u>	<u>44,017</u>	<u>3,106</u>	<u>187</u>	<u>114,729</u>
At 31 August 2022	74,910	35,899	4,142	249	115,200
	<u>74,910</u>	<u>35,899</u>	<u>4,142</u>	<u>249</u>	<u>115,200</u>

14 Stocks

	2023 £	2022 £
Stocks	300	300
	<u>300</u>	<u>300</u>

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2023

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	82,832	70,000
Accruals and deferred income	61,992	20,002
	<u>144,824</u>	<u>90,002</u>

16 Retirement benefit schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds		Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 August 2023 are represented by:						
Tangible assets	114,729	-	114,729	115,200	-	115,200
Current assets/(liabilities)	374,218	-	374,218	323,560	-	323,560
	<u>488,947</u>	<u>-</u>	<u>488,947</u>	<u>438,760</u>	<u>-</u>	<u>438,760</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

19 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	50,187	62,704
Adjustments for:		
Investment income recognised in statement of financial activities	(421)	(10)
Depreciation and impairment of tangible fixed assets	23,261	21,753
Movements in working capital:		
Increase in creditors	54,822	8,000
Cash generated from operations	<u>127,849</u>	<u>92,447</u>

20 Analysis of changes in net funds

The charitable company had no debt during the year.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

21 Designated reserves

General Reserves are held to cover the possibility of future funding shortfalls. At 31 August 2023 they stood at £175,571 and account to approximately 4 months total expenditure to ensure the sustainability of activities for our members.

	1 Sept	Movement in Funds		31 August
	2022	Income	Spend	2023
	£	£	£	£
Restricted Reserves				
Building Extension	42,957			42,957
Total Restricted Reserves	42,957			42,957
Unrestricted Reserves				
Designated Reserves				
Employment contingency	52,000	6,000		58,000
Leasehold Improvements	74,910		7,491	67,419
New Floor Area	35,000	5,000		40,000
Gym replacement equipment	15,000	5,000		20,000
Roof repair project	25,000	5,000		30,000
Minibus Replacement	50,000	5,000		55,000
Total Designated Reserves	251,910	26,000	7,491	270,419
General Reserves	143,893	31,678		175,571
Total Unrestricted Reserves	395,803	50,187		445,990
TOTAL FUNDS	438,760	50,187	7,491	488,947

CAMBERLEY GYMNASTICS CLUB

England & Wales - Charity number 298421

Accounts

Charity Registration No. 298421

Company Registration No. 02176553 (England and Wales)

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mrs L Fairbrother Mrs J E Alp Mr H J Best Mr N Taylor Mr S Smalley Mr C Wright Councillor S J Masterson	(Appointed 22 February 2022)
Secretary	Mrs B Wright	
Charity number	298421	
Company number	02176553	
Principal address	Pool Road Aldershot Hampshire GU11 3SN	
Registered office	Pool Road Aldershot Hampshire GU11 3SN	
Independent examiner	Neale Butler Limited Bassett House 5 Southwell Park Road Camberley Surrey GU15 3PU	

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
CONTENTS**

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**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees present their report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The charitable company's principal activity is that of providing gymnastic and other physical recreation in the interests of the social welfare of young people in Rushmoor and the surrounding areas.

Significant activities

The significant activities of the Club are coaching, competitions and training camps and the provision of playgym activities for the under 5's. In addition, the Club supports other local sports and social clubs by hiring out its facilities and specialist equipment. Due to the pandemic the Club's activities were severely hampered due to lockdown. We are delighted to inform our members that the Club has made a very quick recovery and is now operating at around pre-pandemic levels due to the enthusiasm and hard work of the staff.

Public benefit

A key objective of the Club is the development of activities for the welfare of the community. An important part of this is the very successful Playgym programme that continues to attract around 70,000 under 5's per annum. This activity introduces young children to a healthy lifestyle, helps to combat child obesity and is taking place in a part of the Borough of Rushmoor, that is recognised as being an area of social deprivation. The Club continues to invest in activities to benefit the local community and to subsidise the Playgym programme.

Volunteers

The Management Committee and a pool of volunteers normally carry out a number of activities relating to the support of gymnastic programmes, catering and fund raising and give approximately 1,800 hours of support to the Club. However this has not been possible due to Covid restrictions. This has now resumed and we would like to thank all who contribute to the Club's ongoing success.

The policies adopted in furtherance of these objects have not changed during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

Charitable activities

At 31 August 2022 the Club had around 600 registered members. The Club competes at county, regional, national and international levels and considerable success was achieved in all competition, however competitions in Europe were cancelled over the last two years.

Rushmoor Gymnastics Academy regularly hosts a number of international teams. This includes the prestigious Rose Bowl competition. This event is recognised as a premier international gymnastics competition and attracts teams from all over the world.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2022

Investment performance

The results for the year and the financial position of the company are as shown in the annexed financial statements.

The value of funds carried forward at 31 August 2022 of £438,760 (2021 - £376,056) takes account of the Reserves Policy including the replacement policy covering existing gym equipment.

Internal and external factors

The Club has developed a strong relationship with Rushmoor Borough Council, British Gymnastics and a good network of users. This together with the commitment of the coaching staff has ensured the Club continues to achieve the annual objectives set by the Management Committee.

Financial review

Principal funding sources

The principal funding sources for the Club were generated from membership fees, Easter and Summer training camps, hire of the gym and PlayGym.

Reserves policy

In line with Charity Commission requirements, the directors recognise the need to maintain reserves to ensure that the Camberley Gymnastics Club meets statutory and contractual obligations. Provision is made to ensure sufficient funds for the following contingencies:

- Staff redundancies
- Sickness cover
- Uninsured losses (e.g. excesses on professional indemnity and employment claims)

The directors also recognise the need for sufficient funds to replace existing and invest in new gym equipment to ensure the continued operation and development of gymnastic programmes.

Taking account of these objectives it is the policy of the Camberley Gymnastics Club to work towards maintaining reserves at a level equivalent to four months forecast running costs. The directors are satisfied that the General Reserve available at the year end of £395,803 satisfies the key elements of this policy.

Risk

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management Committee regularly reviews risk management with input from the Directors of Coaching and Administration. This process has been formalised with the establishment of a Risk Register and an associated action plan including responsibilities and timescales for completion. Progress against the action plan is reviewed each February and reported to the Board of Directors.

Future plans

The Club will continue to develop the Rose Bowl competition as a major opportunity for top international teams to compete in Britain along with arranging and hosting other important national events.

During the year the Management Committee will update the Rushmoor Gymnastics Academy rolling 5 year plan. This will include performance targets for coaches and gymnasts. Competition targets will be set on a continuing incremental basis and the Management Committee will review progress at monthly meetings.

RGA will continue to strengthen coaching resources to extend training programmes and other initiatives and develop the Easter and summer training camps to attract teams from other countries and UK based Gymnastic Clubs. In addition RGA will continue to grow and expand Playgym and community activities for the benefit of Rushmoor and the surrounding areas..

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

Governing document

Camberley Gymnastics Club is a Charity No. 298421 registered with the Charity Commissioners and registered under the Companies Act 2006 as a company No. 2176553 limited by guarantee. Each senior member has undertaken to contribute an amount not exceeding one pound in the event of the company being insolvent on winding up. The company is managed on behalf of the members by a board of directors. The day to day administration is under the control of the Director of Coaching.

Camberley Gymnastics Club trades under the name of Rushmoor Gymnastics Academy.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Fairbrother

Mrs J E Alp

Mr H J Best

Mr N Taylor

Mr S Smalley

Mr C Wright

Councillor S J Masterson

(Appointed 22 February 2022)

Recruitment and appointment of new trustees

The directors of the company under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at the Annual General Meeting each year to serve for a period of one year until the next Annual General Meeting.

The Management Committee seeks to ensure that the interests of the gymnasts and the development of the Club are appropriately reflected through the skills and diversity of the trustee body. Individuals who exhibit a close active interest in the daily running and activities of the Club, have appropriate skills and strong community links are invited to join the Management Committee. The development of the Club within the community is of paramount importance, and a key duty of the trustees.

Organisational structure

The company employs a team of coaching staff, led by the Senior Coach, that report to the Directors of Coaching and Administration. Between them, they are responsible for all operational matters, including the financing and management of gymnastic activities. The Directors of Coaching and Administration are responsible to the Board of Directors.

Induction and training of new trustees

Newly appointed trustees are familiar with the operations of the Club. Additionally new trustees are encouraged to attend a series of training sessions to familiarise them with the charity and the structure of British Gymnastics. These sessions are conducted by the Director of Coaching and the Director of Administration of the charity and cover the following areas:

- The obligations of the Management Committee members.
- The operational framework of the charity.
- The resources and current financial position as set out in the latest published accounts.
- The future plans and objectives.
- The Rushmoor Gymnastics Academy responsibility within the Rushmoor community.

The Charity Commission's guide 'Responsibilities of Charity Trustees' is also issued to new trustees on appointment.

Wider network

The Club is affiliated to British Gymnastics (BG) and has been awarded the BG Gym Mark and Seal of Approval. All coaching and competitions carried out by the Club are held under the auspices of the BG.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2022

Related parties

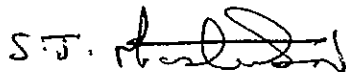
No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

COVID 19 & Changes to Management

Due to Government restriction during the Pandemic we have been unable to hold Management Committee meetings or Annual General Meetings, during the last 18 months, all executive decisions have been carried out by the Managing Director with the full backing of the Management Committee.

During this period there has been a loss of income due to the facility being closed for many months. The government furlough scheme ensured that no staff were laid off and all have now returned to work. Rushmoor B.C Business Grants and Government and Covid re-start grants were awarded, helping us survive this very difficult period. Classes are now once again fully operational and all activities such as our very popular Playgym and parties, are now all fully functioning.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



Councillor S J Masterson

Trustee

Dated: 15 May 2023

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CAMBERLEY GYMNASTICS CLUB**

I report to the Trustees on my examination of the financial statements of CAMBERLEY GYMNASTICS CLUB (the charitable company) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Neale
Neale Butler Limited
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

Dated: 15th May 2023

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	3,000	-	3,000	63,070	-	63,070
Charitable activities	4	164,831	-	164,831	48,607	-	48,607
Other trading activities	5	233,813	-	233,813	158,425	-	158,425
Investments	6	10	-	10	8	-	8
Total income		401,654	-	401,654	270,110	-	270,110
Expenditure on:							
Raising funds	7	90,130	-	90,130	73,455	-	73,455
Charitable activities	8	248,820	-	248,820	196,431	-	196,431
Total resources expended		338,950	-	338,950	269,886	-	269,886
Net income for the year/ Net movement in funds		62,704	-	62,704	224	-	224
Fund balances at 1 September 2021		333,099	42,957	376,056	332,875	42,957	375,832
Fund balances at 31 August 2022		395,803	42,957	438,760	333,099	42,957	376,056

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
BALANCE SHEET
AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		115,200		134,609
Current assets					
Stocks	13	300		300	
Cash at bank and in hand		413,262		323,146	
		<u>413,562</u>		<u>323,446</u>	
Creditors: amounts falling due within one year	14	(90,002)		(81,999)	
Net current assets			323,560		241,447
Total assets less current liabilities			<u>438,760</u>		<u>376,056</u>
Income funds					
Restricted funds			42,957		42,957
Unrestricted funds			395,803		333,099
			<u>438,760</u>		<u>376,056</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 May 2023



Councillor S J Masterson
Trustee

Company Registration No. 02176553

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	18		92,447		14,458
Investing activities					
Purchase of tangible fixed assets		(2,341)		(811)	
Investment income received		10		8	
Net cash used in investing activities			(2,331)		(803)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			90,116		13,655
Cash and cash equivalents at beginning of year			323,146		309,491
Cash and cash equivalents at end of year			413,262		323,146

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

CAMBERLEY GYMNASTICS CLUB is a private company limited by guarantee incorporated in England and Wales. The registered office is Pool Road, Aldershot, Hampshire, GU11 3SN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% on reducing balance
Plant and equipment	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grants	<u>3,000</u>	<u>63,070</u>

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities	Competitions		Holiday courses		Hire of gym		Camps		BAGA Insurance		Playgym		Total	
	2022	£	2022	£	2022	£	2022	£	2022	£	2022	£	2022	£
Sales within charitable activities	7,373	£	6,672	£	44,999	£	19,515	£	15,922	£	70,350	£	164,831	£
														48,607
For the year ended 31 August 2021														
	Competitions		Holiday courses		Hire of gym		Camps		BAGA Insurance		Playgym		Total	
		£		£		£		£		£		£		£
Sales within charitable activities	3,975	£	13,267	£	6,235	£	5,156	£	13,644	£	6,330	£	48,607	£
														48,607
Analysis by fund														
Unrestricted funds	3,975	£	13,267	£	6,235	£	5,156	£	13,644	£	6,330	£	48,607	£

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	223,637	155,806
Fundraising	5,606	1,218
Clothing sales	4,570	1,401
	<u>233,813</u>	<u>158,425</u>
Other trading activities	<u>233,813</u>	<u>158,425</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	10	8
	<u>10</u>	<u>8</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising	1,090	-
	<u>1,090</u>	<u>-</u>
<u>Trading costs</u>		
Support costs	89,040	73,455
	<u>89,040</u>	<u>73,455</u>
	<u>90,130</u>	<u>73,455</u>

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2022

8 Charitable activities

	Trading activities 2022 £	Trading activities 2021 £
Staff costs	225,079	187,580
Purchases	2,250	965
Camp expenses	2,008	1,000
Competition fees and expenses	3,133	-
Property repairs	16,350	6,886
	<u>248,820</u>	<u>196,431</u>
	<u>248,820</u>	<u>196,431</u>

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	21,753	-	21,753	26,374	-	26,374
Insurance	13,155	-	13,155	5,531	-	5,531
Utilities	22,852	-	22,852	18,171	-	18,171
Sundries	(1)	-	(1)	1	-	1
Minibus running expenses	3,090	-	3,090	2,019	-	2,019
Running of gym	18,578	-	18,578	12,360	-	12,360
Bank charges	437	-	437	1,848	-	1,848
Accountancy fees	-	9,176	9,176	-	7,151	7,151
	<u>79,864</u>	<u>9,176</u>	<u>89,040</u>	<u>66,304</u>	<u>7,151</u>	<u>73,455</u>
Analysed between Trading	<u>79,864</u>	<u>9,176</u>	<u>89,040</u>	<u>66,304</u>	<u>7,151</u>	<u>73,455</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Coaching	8	8
Employment costs	2022	2021
	£	£
Wages and salaries	225,079	187,580

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

	Leasehold Improvements	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2021	369,692	396,911	49,464	24,819	840,886
Additions	-	2,341	-	-	2,341
At 31 August 2022	369,692	399,252	49,464	24,819	843,227
Depreciation and impairment					
At 1 September 2021	286,459	351,387	43,942	24,487	706,275
Depreciation charged in the year	8,323	11,966	1,380	83	21,752
At 31 August 2022	294,782	363,353	45,322	24,570	728,027
Carrying amount					
At 31 August 2022	74,910	35,899	4,142	249	115,200
At 31 August 2021	83,233	45,523	5,522	331	134,609

13 Stocks

	2022 £	2021 £
Stocks	300	300

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	70,000	50,000
Accruals and deferred income	20,002	31,999
	<u>90,002</u>	<u>81,999</u>

15 Retirement benefit schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 August 2022 are represented by:						
Tangible assets	115,200	-	115,200	134,609	-	134,609
Current assets/ (liabilities)	323,560	-	323,560	241,447	-	241,447
	<u>438,760</u>	<u>-</u>	<u>438,760</u>	<u>376,056</u>	<u>-</u>	<u>376,056</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

18 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	62,704	224
Adjustments for:		
Investment income recognised in statement of financial activities	(10)	(8)
Depreciation and impairment of tangible fixed assets	21,753	26,374
Movements in working capital:		
(Increase)/decrease in debtors	-	15,868
Increase/(decrease) in creditors	8,000	(28,000)
Cash generated from operations	<u>92,447</u>	<u>14,458</u>

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
*FOR THE YEAR ENDED 31 AUGUST 2022***

19 Analysis of changes in net funds

The charitable company had no debt during the year.

CAMBERLEY GYMNASTICS CLUB

England & Wales - Charity number 298421

Accounts

Charity Registration No. 298421

Company Registration No. 02176553 (England and Wales)

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mrs L Falbrother Mrs J E Alp Mr H J Best Mr N Taylor Mr S Smalley Mr C Wright
Secretary	Mrs B Wright
Charity number	298421
Company number	02176553
Principal address	Pool Road Aldershot Hampshire GU11 3SN
Registered office	Pool Road Aldershot Hampshire GU11 3SN
Independent examiner	Neale Butler Limited Bassett House 5 Southwell Park Road Camberley Surrey GU15 3PU

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
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Statement of cash flows	8
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**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2021**

The Trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The charitable company's principal activity is that of providing gymnastic and other physical recreation in the interests of the social welfare of young people in Rushmoor and the surrounding areas.

Significant activities

The significant activities of the Club are coaching, competitions and training camps and the provision of playgym activities for the under 5's. In addition, the Club supports other local sports and social clubs by hiring out its facilities and specialist equipment. Due to the pandemic the Club's activities were severely hampered due to lockdown. We are delighted to inform our members that the Club has made a very quick recovery and is now operating at around pre-pandemic levels due to the enthusiasm and hard work of the staff.

Public benefit

A key objective of the Club is the development of activities for the welfare of the community. An important part of this is the very successful Playgym programme that continues to attract around 50,000 under 5's per annum. This activity introduces young children to a healthy lifestyle, helps to combat child obesity and is taking place in a part of the Borough of Rushmoor, that is recognised as being an area of social deprivation. The Club continues to invest in activities to benefit the local community and to subsidise the Playgym programme.

Volunteers

The Management Committee and a pool of volunteers normally carry out a number of activities relating to the support of gymnastic programmes, catering and fund raising and give approximately 1,800 hours of support to the Club. However this has not been possible due to Covid restrictions. This is now starting to resume and we would like to thank all who contribute to the Club's ongoing success.

The policies adopted in furtherance of these objects have not changed during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

Charitable activities

At 31 August 2021 the Club had around 550 registered members. The Club competes at county, regional, national and International levels and considerable success was achieved in all competition, however competitions in Europe were cancelled over the last two years.

Rushmoor Gymnastics Academy regularly hosts a number of international teams. This includes the prestigious Rose Bowl competition. This event is recognised as a premier international gymnastics competition and attracts teams from all over the world. Once again the 39th edition of this event had to be cancelled in 2020.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2021

Investment performance

The results for the year and the financial position of the company are as shown in the annexed financial statements.

The value of funds carried forward at 31 August 2021 of £376,056 (2020 - £375,832) takes account of the Reserves Policy including the replacement policy covering existing gym equipment.

Internal and external factors

The Club has developed a strong relationship with Rushmoor Borough Council, British Gymnastics and a good network of users. This together with the commitment of the coaching staff has ensured the Club continues to achieve the annual objectives set by the Management Committee.

Financial review

Principal funding sources

The principal funding sources for the Club were generated from membership fees, Easter and Summer training camps, hire of the gym and PlayGym.

Reserves policy

In line with Charity Commission requirements, the directors recognise the need to maintain reserves to ensure that the Camberley Gymnastics Club meets statutory and contractual obligations. Provision is made to ensure sufficient funds for the following contingencies:

- Staff redundancies
- Sickness cover
- Uninsured losses (e.g. excesses on professional indemnity and employment claims)

The directors also recognise the need for sufficient funds to replace existing and invest in new gym equipment to ensure the continued operation and development of gymnastic programmes.

Taking account of these objectives it is the policy of the Camberley Gymnastics Club to work towards maintaining reserves at a level equivalent to four months forecast running costs. The directors are satisfied that the General Reserve available at the year end of £333,099 satisfies the key elements of this policy.

Risk

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management Committee regularly reviews risk management with input from the Directors of Coaching and Administration. This process has been formalised with the establishment of a Risk Register and an associated action plan including responsibilities and timescales for completion. Progress against the action plan is reviewed each February and reported to the Board of Directors.

Future plans

The Club will continue to develop the Rose Bowl competition as a major opportunity for top international teams to compete in Britain along with arranging and hosting other important national events.

During the year the Management Committee will update the Rushmoor Gymnastics Academy rolling 5 year plan. This will include performance targets for coaches and gymnasts. Competition targets will be set on a continuing incremental basis and the Management Committee will review progress at monthly meetings.

RGA will continue to strengthen coaching resources to extend training programmes and other initiatives and develop the Easter and summer training camps to attract teams from other countries and UK based Gymnastic Clubs. In addition RGA will continue to grow and expand Playgym and community activities for the benefit of Rushmoor and the surrounding areas..

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

Governing document

Camberley Gymnastics Club is a Charity No. 298421 registered with the Charity Commissioners and registered under the Companies Act 2006 as a company No. 2176553 limited by guarantee. Each senior member has undertaken to contribute an amount not exceeding one pound in the event of the company being insolvent on winding up. The company is managed on behalf of the members by a board of directors. The day to day administration is under the control of the Director of Coaching.

Camberley Gymnastics Club trades under the name of Rushmoor Gymnastics Academy.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Fairbrother

Mrs J E Alp

Mr H J Best

Mr N Taylor

Mr S Smalley

Mr C Wright

Mr A Dooley

(Resigned 5 November 2020)

Recruitment and appointment of new trustees

The directors of the company under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at the Annual General Meeting each year to serve for a period of one year until the next Annual General Meeting.

The Management Committee seeks to ensure that the interests of the gymnasts and the development of the Club are appropriately reflected through the skills and diversity of the trustee body. Individuals who exhibit a close active interest in the daily running and activities of the Club, have appropriate skills and strong community links are invited to join the Management Committee. The development of the Club within the community is of paramount importance, and a key duty of the trustees.

Organisational structure

The company employs a team of coaching staff, led by the Senior Coach, that report to the Directors of Coaching and Administration. Between them, they are responsible for all operational matters, including the financing and management of gymnastic activities. The Directors of Coaching and Administration are responsible to the Board of Directors.

Induction and training of new trustees

Newly appointed trustees are familiar with the operations of the Club. Additionally new trustees are encouraged to attend a series of training sessions to familiarise them with the charity and the structure of British Gymnastics. These sessions are conducted by the Director of Coaching and the Director of Administration of the charity and cover the following areas:

- The obligations of the Management Committee members.
- The operational framework of the charity.
- The resources and current financial position as set out in the latest published accounts.
- The future plans and objectives.
- The Rushmoor Gymnastics Academy responsibility within the Rushmoor community.

The Charity Commission's guide 'Responsibilities of Charity Trustees' is also issued to new trustees on appointment.

Wider network

The Club is affiliated to British Gymnastics (BG) and has been awarded the BG Gym Mark and Seal of Approval. All coaching and competitions carried out by the Club are held under the auspices of the BG.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2021

Related parties

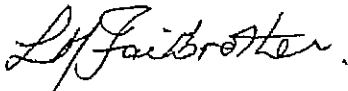
No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

COVID 19 & Changes to Management

Due to Government restriction during the Pandemic we have been unable to hold Management Committee meetings or Annual General Meetings, during the last 18 months, all executive decisions have been carried out by the Managing Director with the full backing of the Management Committee.

During this period there has been a loss of income due to the facility being closed for many months. The government furlough scheme ensured that no staff were laid off and all have now returned to work. Rushmoor B.C Business Grants and Government and Covid re-start grants were awarded, helping us survive this very difficult period. While classes are now once again fully operational, some activities such as our very popular Playgym and parties are still restricted for numbers and therefore still curtailing income.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



Mrs L Fairbrother

Trustee

Dated: 9 March 2022

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CAMBERLEY GYMNASTICS CLUB**

I report to the Trustees on my examination of the financial statements of CAMBERLEY GYMNASTICS CLUB (the charitable company) for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

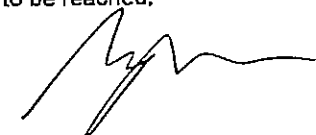
Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Neale
Neale Butler Limited
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

Dated: 9 March 2022

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	63,070	-	63,070	57,498	-	57,498
Charitable activities	4	48,607	-	48,607	108,087	-	108,087
Other trading activities	5	158,425	-	158,425	184,345	-	184,345
Investments	6	8	-	8	38	-	38
Other income	7	-	-	-	6,000	-	6,000
Total income		270,110	-	270,110	355,968	-	355,968
<u>Expenditure on:</u>							
Raising funds	8	73,455	-	73,455	93,644	-	93,644
Charitable activities	9	196,431	-	196,431	272,899	-	272,899
Total resources expended		269,886	-	269,886	366,543	-	366,543
Net income/(expenditure) for the year/							
Net movement in funds		224	-	224	(10,575)	-	(10,575)
Fund balances at 1 September 2020		332,875	42,957	375,832	343,460	42,957	386,407
Fund balances at 31 August 2021		333,099	42,957	376,056	332,875	42,957	375,832

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
BALANCE SHEET
AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		134,609		160,173
Current assets					
Stocks	14	300		300	
Debtors	15	-		15,868	
Cash at bank and in hand		323,146		309,491	
		<u>323,446</u>		<u>325,659</u>	
Creditors: amounts falling due within one year	16	<u>(81,999)</u>		<u>(110,000)</u>	
Net current assets			<u>241,447</u>		<u>215,659</u>
Total assets less current liabilities			<u>376,056</u>		<u>375,832</u>
Income funds					
Restricted funds			42,957		42,957
Unrestricted funds			333,099		332,875
			<u>376,056</u>		<u>375,832</u>

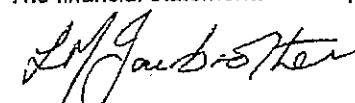
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 March 2022



Mrs L Fairbrother
Trustee

Company Registration No. 02176553

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		14,458		(49,568)
Investing activities					
Purchase of tangible fixed assets		(811)		(27,339)	
Proceeds on disposal of tangible fixed assets		-		6,000	
Investment income received		8		38	
Net cash used in investing activities			(803)		(21,301)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			13,655		(70,869)
Cash and cash equivalents at beginning of year			309,491		380,360
Cash and cash equivalents at end of year			<u>323,146</u>		<u>309,491</u>

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

CAMBERLEY GYMNASTICS CLUB is a private company limited by guarantee incorporated in England and Wales. The registered office is Pool Road, Aldershot, Hampshire, GU11 3SN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% on reducing balance
Plant and equipment	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Grants	63,070	57,498

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Competitions 2021 £	Holiday courses 2021 £	Hire of gym 2021 £	Camps 2021 £	BAGA Insurance 2021 £	Playgym 2021 £	Total 2021 £	Total 2020 £
Sales within charitable activities	3,975	13,267	6,235	5,156	13,644	6,330	48,607	108,087
For the year ended 31 August 2020								
	Competitions £	Holiday courses £	Hire of gym £	Camps £	BAGA Insurance £	Playgym £	Total 2020 £	Total 2020 £
Sales within charitable activities	7,149	3,481	31,329	13,582	11,783	40,763	108,087	108,087
Analysis by fund	7,149	3,481	31,329	13,582	11,783	40,763	108,087	108,087
Unrestricted funds	7,149	3,481	31,329	13,582	11,783	40,763	108,087	108,087

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	155,806	164,937
Fundraising	1,218	9,976
Clothing sales	1,401	9,432
	<u>158,425</u>	<u>184,345</u>
Other trading activities	<u>158,425</u>	<u>184,345</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>8</u>	<u>38</u>

7 Other income

	Total	Unrestricted funds
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	<u>-</u>	<u>6,000</u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Fundraising	<u>-</u>	<u>643</u>

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

							(Continued)
8	Raising funds						
	<u>Trading costs</u>						73,455
	Support costs						93,001
							<u>73,455</u>
							<u>93,644</u>
9	Charitable activities						
				Trading		Trading	
				activities		activities	
				2021		2020	
				£		£	
	Staff costs			187,580		242,290	
	Purchases			965		7,361	
	Camp expenses			1,000		6,025	
	Competition fees and expenses			-		8,489	
	Property repairs			6,886		8,734	
				<u>196,431</u>		<u>272,899</u>	
				<u>196,431</u>		<u>272,899</u>	
10	Support costs						
		Support	Governance	2021	Support	Governance	
		costs	costs	costs	costs	costs	
		£	£	£	£	£	
	Depreciation	26,374	-	26,374	32,839	-	
	Insurance	5,531	-	5,531	6,151	-	
	Utilities	18,171	-	18,171	29,341	-	
	Sundries	1	-	1	14	-	
	Minibus running expenses	2,019	-	2,019	1,370	-	
	Running of gym	12,360	-	12,360	20,425	-	
	Bank charges	1,848	-	1,848	1,012	-	
	Accountancy fees	-	7,151	7,151	-	1,849	
		<u>66,304</u>	<u>7,151</u>	<u>73,455</u>	<u>91,162</u>	<u>1,849</u>	
	Analysed between						
	Trading	<u>66,304</u>	<u>7,151</u>	<u>73,455</u>	<u>91,152</u>	<u>1,849</u>	

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

12 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Coaching	8	10
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	187,580	242,290
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

13 Tangible fixed assets

	Leasehold Improvements	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2020	369,692	396,100	49,464	24,819	840,075
Additions	-	811	-	-	811
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2021	369,692	396,911	49,464	24,819	840,886
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment					
At 1 September 2020	277,211	336,213	42,102	24,377	679,903
Depreciation charged in the year	9,248	15,175	1,840	111	26,374
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2021	286,459	351,388	43,942	24,488	706,277
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 31 August 2021	83,233	45,523	5,522	331	134,609
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2020	92,481	59,888	7,362	442	160,173
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Stocks

	2021	2020
	£	£
Stocks	300	300
	<u> </u>	<u> </u>

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

15 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	-	15,868
	<u> </u>	<u> </u>

16 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	50,000	50,000
Accruals and deferred income	31,999	60,000
	<u> </u>	<u> </u>
	<u>81,999</u>	<u>110,000</u>

17 Retirement benefit schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 August 2021 are represented by:						
Tangible assets	134,609	-	134,609	160,173	-	160,173
Current assets/ (liabilities)	241,447	-	241,447	215,659	-	215,659
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>376,056</u>	<u> </u>	<u>376,056</u>	<u>375,832</u>	<u> </u>	<u>375,832</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

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20	Cash generated from operations	2021 £	2020 £
	Surplus/(deficit) for the year	224	(10,575)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(8)	(38)
	Gain on disposal of tangible fixed assets	-	(6,000)
	Depreciation and impairment of tangible fixed assets	26,374	32,839
	Movements in working capital:		
	Decrease/(increase) in debtors	15,868	(15,868)
	(Decrease) in creditors	(28,000)	(49,926)
	Cash generated from/(absorbed by) operations	<u>14,458</u>	<u>(49,568)</u>
21	Analysis of changes in net funds The charitable company had no debt during the year.		