

CHARITY NO 298420

**STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY
FOR THE YEAR ENDED 31ST AUGUST 2025

CONTENTS

	Page
Legal and Administrative information	1
Independent Examiners report	2
Report of the Trustees	3
Balance Sheet	5
Statement of Financial Activities	6
Notes	8

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number:	298420
Chairperson:	Alice Rushmer (appointed 23/07/2025)
Treasurer:	Jose Bowers (appointed 04/03/2021)
Trustees:	Keeley Ryan (appointed 04/03/2021) Elizabeth Black (appointed 02/11/2023) Jo Harrison (appointed 02/11/2023) Colin Mitchell (appointed 02/11/2023)
Registered Office:	Stepping Stones Pre-School Church End Leverington Wisbech Cambridgeshire PE13 5DD
Accountants:	Bruch & Co Ltd Chartered Accountants, Taxation & Business Advisors 30 Old Market Wisbech Cambridgeshire PE13 1NB

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY
FOR THE YEAR ENDED 31ST AUGUST 2025

I report on the accounts for the year ended 31st August 2025, which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report.


.....
Mrs H. Peak ACA FCCA
30 Old Market
Wisbech, Cambridgeshire, PE13 1NB

Dated: 22/4/26.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

REPORT OF THE LEVERINGTON PRE-SCHOOL

FOR THE YEAR ENDED 31ST AUGUST 2025

Stepping Stones Pre-School present their report with the financial statements of the Charity for the year ended 31st August 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

Trustees

The Trustees who served during the year are set out on the Charity information page at the front of these accounts.

Principal activities and objects of the Charity

The principal activity of the Charity continues to be that of providing pre-school education for children under 5.

Development, activities and achievements

The Trustees consider the deficit on ordinary activities to be particularly unsatisfactory and intend to address this in the forthcoming year.

Future developments

The Trustees are looking forward to offering pre-school education for the forthcoming year and continuing their fund raising efforts.

Fixed assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Organisation

A Board of Trustees of up to 8 members, who meet at least 4 times a year, administers the Charity.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free cash reserves of the Charity, at a level which equates to approximately 4 months expenditure, which is to cover administration costs and salaries.

Risk review

The trustees have implemented and can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY
REPORT OF THE LEVERINGTON PRE-SCHOOL (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2025


Statement of Stepping Stones Pre-school responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20/4/26 signed on its behalf by:



Jose Bowers (Treasurer)

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

BALANCE SHEET

AT 31ST AUGUST 2025

	Note	2025 £	2024 £
Tangible fixed assets			
Tangible assets	6	36,421	37,167
Current assets			
Bank Accounts		88,903	76,535
Cash in hand		30	-
		<u>88,933</u>	<u>76,535</u>
Creditors			
Amounts falling due within one year	7	778	513
		<u>88,155</u>	<u>76,022</u>
Net current assets		<u>124,576</u>	<u>113,189</u>
Total assets less current liabilities		<u>£124,576</u>	<u>£113,189</u>
Net assets		<u>£124,576</u>	<u>£113,189</u>
Capital funds			
Unrestricted funds		124,576	113,189
Restricted Funds		-	-
		<u>£124,576</u>	<u>£113,189</u>
Total funds		<u>£124,576</u>	<u>£113,189</u>

Approved by the Trustees on 20/4/26 and signed on its behalf by:


Jose Bowers

Further details of the Charity's funds are given on pages 6 and 7.

The annexed notes form part of these financial statements.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST AUGUST 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Incoming resources			
Donations, legacies & similar incoming resources	4	116,252	103,178
Other income	4	4,272	-
Investment income	4	718	437
Total incoming resources		<u>121,242</u>	<u>103,615</u>
Resources expended			
Costs of generating funds	5	11,430	11,615
Resources expended on managing and administering the charity	5	98,425	92,233
Total resources expended		<u>109,855</u>	<u>103,848</u>
Net movement in funds		11,387	(233)
Total funds brought forward		<u>113,189</u>	<u>113,422</u>
Total funds carried forward		<u>£124,576</u>	<u>£113,189</u>

Details of incoming resources and resources used are given in notes 4 and 5 to the financial statements.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31ST AUGUST 2025

	2025		2024	
	£	£	£	£
General Fund				
Balance B/fwd	113,189		113,422	
Surplus (deficit) for the year	11,387		(233)	
	<hr/>		<hr/>	
		124,576		113,189
Restricted Fund				
Balance B/fwd	-		-	
Surplus for the year	-		-	
	<hr/>		<hr/>	
		-		-
		<hr/>		<hr/>
Total funds at 31st August 2025		£124,576		£113,189
		<hr/> <hr/>		<hr/> <hr/>

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2025

1. Accounting Policies

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the Charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP) issued in 2015".

Incoming Resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund Accounting

General Funds are unrestricted funds, which are available for use at the discretion of the Trustees for particular purposes, the aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes, the cost of raising and administering such funds are charged against the specific fund, the aim and use of each restricted fund as set out in the notes to the financial statements.

2. Taxation

The Trust is a registered Charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. Analysis of Employee Costs:

	2025	2024
	£	£
Salaries & Pension contributions	91,294	87,364

No employee received emoluments of over £60,000 during the year (2024 £nil).

The average number of full-time equivalent employees for the period was 6 (2024 – 6).

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2025

4. Incoming Resources

	Unrestricted Fund	Restricted Fund	Total 2025 £	Total 2024 £
Notes				
Donations, legacies & similar incoming resources				
Fees Received	4,761	-	4,761	5,399
Government Funding	108,565	-	108,565	95,078
Fund Raising	2,926	-	2,926	2,701
Donations	-	-	-	-
Misc income	<u>4,272</u>	-	<u>4,272</u>	<u>-</u>
	120,524	-	120,524	103,178
Other Income				
Grant	-	-	-	-
Investment Income				
Interest	<u>718</u>	-	<u>718</u>	<u>437</u>
Total incoming resources	<u>£121,242</u>	<u>-</u>	<u>£121,242</u>	<u>£103,615</u>

5. Total Resources Expended

	2025 £	2024 £
<u>Costs directly allocated to Activities</u>		
Utilities	2,601	2,049
General Expenses	-	-
Trips & Entertainment	976	1,363
Insurance	612	-
Catering	233	574
Consumables	1,502	1,894
Equipment	1,826	1,661
Office Costs	1,486	1,388
Maintenance	1,674	550
Cleaning	<u>520</u>	<u>2,135</u>
	11,430	11,615

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2025

5. Total Resources Expended (continued)

	2025	2024
	£	£
<u>Support Costs allocated to Activities</u>		
Legal & Professional	2,991	2,403
Recruit & Training Costs	3,273	1,468
Staff Salaries & Pensions	91,295	87,364
Depreciation	746	878
Bank Charges	120	120
	<u>98,425</u>	<u>92,233</u>
	<u>£109,855</u>	<u>£103,848</u>

6. Tangible Fixed Assets

	Land & Buildings	Plant & Machinery etc	Total
	£	£	£
Cost:			
At 1st September 2024	32,193	13,192	45,385
Additions in year	-	-	-
	<u>32,193</u>	<u>13,192</u>	<u>45,385</u>
At 31st August 2025			
	32,193	13,192	45,385
	<u>32,193</u>	<u>13,192</u>	<u>45,385</u>
Accumulated depreciation	-	8,218	8,218
Depreciation in year	-	746	746
	<u>-</u>	<u>8,964</u>	<u>8,964</u>
	-	8,964	8,964
	<u>-</u>	<u>8,964</u>	<u>8,964</u>
Net book value:			
At 31st August 2024	£32,193	£ 4,228	£36,421
	<u>£32,193</u>	<u>£ 4,228</u>	<u>£36,421</u>
At 31st August 2025	£32,193	£ 5,852	£38,045
	<u>£32,193</u>	<u>£ 5,852</u>	<u>£38,045</u>

Land and buildings are freehold.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2025

7. Analysis of Fund Assets and Liabilities

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
Tangible Fixed Assets	36,421	-	36,421
Current Assets	88,933	-	76,535
Current Liabilities	<u>(778)</u>	<u>-</u>	<u>(778)</u>
	<u>124,576</u>	<u>-</u>	<u>124,576</u>

The Unrestricted Funds of the Charity may be applied for any charitable purpose at the discretion of the Trustees.

8. Analysis of Creditors

	2025	2024
	£	£
Taxation	-	223
Pension	<u>-</u>	<u>290</u>
	<u>£ -</u>	<u>£ 513</u>

