



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report

for the period

From (start date) 01/09/2020 to (end date) 31/082021

Section A

Reference and administration details

| | |
|-------------------------------------|--|
| Charity name | Stepping Stones Pre-School |
| Other names the Charity is known by | Leverington Pre-School |
| Registered charity number (if any) | 2 9 8 2 4 0 |
| Charity's principal address | Church Road Leverington Wisbech Cambs PE13 5DD |

Names of the charity trustees who manage the charity

| | Trustee Name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|------------------|-----------------------------------|---|
| 1 | Louise Rawlings | Chairperson | 31/01/2018 | Ofsted |
| 2 | Jose Bowers | Treasurer | 28/05/2021 | Ofsted |
| 3 | Luke Feeley | Committee Member | 07/11/2019 | Ofsted |
| 4 | Sarah Briston | Committee Member | 07/11/2019 | Ofsted |
| 5 | Nicholas Jude | Committee Member | 07/11/2019 | Ofsted |
| | Nicola Smith | Committee Member | 26/04/2021 | Ofsted |
| 6 | Anna Morris | Committee Member | 26/04/2021 | Ofsted |
| 7 | Keeley Ryan | Committee Member | 13/05/2021 | Ofsted |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |

Names of the trustees for charity, if any (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|-----------------|-----------------------------------|
| Louise Rawlings | |
| Jose Bowers | |
| | |

Section A**Reference and administration details (continued)***Names and addresses of advisers (optional information)*

| | |
|----------------|---|
| Richard Dedman | Bruch and Co LTD 1 School lane Wisbech Cambs PE13 1AW |
|----------------|---|

Name of chief executive or names of senior staff members (optional information)

| |
|--|
| |
|--|

Section B**Structure, governance and management***Description of the charity's trusts*

| |
|---|
| Constitution |
| Pre-school learning Alliance constitution |
| Elected at annual AGM |

Additional governance issues (optional information)

| |
|---|
| Policies and procedures adopted and adhered to are Pre-School Learning Alliance and the cambridgeshire county council. This ensures the safeguarding of children and families is priority when appointing trustees and committee members. |
|---|

Section C**Objectives and activities**

| |
|---|
| The objects of the charity are to enhance the development and Education of children primarily under statutory school age. By encouraging parents to understand and provide for the needs of their children through community groups. |
|---|

Additional details of objectives and activities (optional information)

| |
|--|
| The parents and families of the children attending have volunteered throughout the year to help raise funds for the children in order that the pre-school can offer trips, activities and experiences for the children and families. |
|--|

Section D

Achievements and performance

Stepping Stones offered care and education to 22 children. 6 members of staff were employed on a full time& part time basis. We support 2 children with extremely high needs that were of school age as the local specialist school was unable to take them.

Our focus this year has been introducing a good dental routine for children. We have taken part in the 'My smile' campaign and will shortly receive an accreditation for this.

We have also focused on supporting children's social and language delays due to the Covid 19 situation over the last couple of years.

We held minimal fundraising activities this year due to the situation with the pandemic. We had a couple of donation for fun days.

Section E

Financial review

Brief statement of Stepping stones pre-school has a reserve amount of money that is that is calculated to cover the cost of redundancies or major repairs if required. This ensures the longevity of the pre-schools life.

Further financial review details (optional information)

Section F

Other optional information

| |
|--|
| |
|--|

Section G

Declaration

The trustees declare that they have approved the trustee's report above

Signed on behalf of the charity's trustees

Signatures(s) L Rawlings

Full name(s) LOUISE RAWLINGS

Position (eg Secretary, Chair, etc)
CHAIRPERSON

Date 7 6 20 22

06 JUN 2022

CHARITY NO 298420

**STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY
FOR THE YEAR ENDED 31ST AUGUST 2021

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STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number: 298420

Chairperson: Louise Rawlings

Treasurer: Jose Bowers

Trustees: Luke Feeley (appointed 7.11.19)
Sarah Briston (appointed 7.11.19)
Nicholas Jude (appointed 7.11.19)
Nicola Smith (appointed 7.11.19)
Anna Morris (appointed 4.3.21)
Keeley Ryan (appointed 4.3.21)

Registered Office: Stepping Stones Pre-School
Church End
Leverington
Wisbech
Cambridgeshire
PE13 5DD

Accountants: Bruch & Co Ltd
Chartered Accountants
1 School Lane
Wisbech
Cambridgeshire
PE13 1AW

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY
FOR THE YEAR ENDED 31ST AUGUST 2021

I report on the accounts for the year ended 31st August 2021, which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report.

.....
Mr R.O.Dedman FMAAT
1 School Lane
Wisbech, Cambridgeshire, PE13 1AW

Dated:.....

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

REPORT OF THE LEVERINGTON PRE-SCHOOL

FOR THE YEAR ENDED 31ST AUGUST 2021

Stepping Stones Pre-School present their report with the financial statements of the Charity for the year ended 31st August 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

Trustees

The Trustees who served during the year are set out on the Charity information page at the front of these accounts.

Principal activities and objects of the Charity

The principal activity of the Charity continues to be that of providing pre-school education for children under 5.

Development, activities and achievements

The Trustees consider the deficit on ordinary activities to be particularly unsatisfactory and intend to address this in the forthcoming year.

Future developments

The Trustees are looking forward to offering pre-school education for the forthcoming year and continuing their fund raising efforts.

Fixed assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Organisation

A Board of Trustees of up to 8 members, who meet at least 4 times a year, administers the Charity.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free cash reserves of the Charity, at a level which equates to approximately 4 months expenditure, which is to cover administration costs and salaries.

Risk review

The trustees have implemented and can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

REPORT OF THE LEVERINGTON PRE-SCHOOL (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2021

Statement of Stepping Stones Pre-school responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on17-3-22..... signed on its behalf by:

.....*L. Rawlings*.....
Louise Rawlings (Chairperson)

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

BALANCE SHEET

AT 31ST AUGUST 2021

| | Note | 2021 £ | 2020 £ |
|--|------|-----------------|----------------|
| Tangible fixed assets | | | |
| Tangible assets | 10 | 40,293 | 41,722 |
| Current assets | | | |
| Bank Accounts | | 66,465 | 44,913 |
| Cash Accounts | | 100 | 170 |
| Debtors | 12 | - | - |
| | | <u>66,565</u> | <u>45,083</u> |
| Creditors | | | |
| Amounts falling due within one year | 13 | - | - |
| Net current assets | | <u>66,565</u> | <u>45,083</u> |
| Total assets less current liabilities | | <u>106,858</u> | <u>86,805</u> |
| Net assets | | <u>£106,858</u> | <u>£86,805</u> |
| Capital funds | | | |
| Unrestricted funds | | 106,858 | 86,805 |
| Restricted Funds | | - | - |
| Total funds | | <u>£106,858</u> | <u>£86,805</u> |

Approved by the Trustees on 17-3-22 and signed on its behalf by:

L. Rawlings
Louise Rawlings

Further details of the Charity's funds are given on pages 6 and 7.

The annexed notes form part of these financial statements.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST AUGUST 2021

| | Note | Total Funds 2021 £ | Total Funds 2020 £ |
|--|------|-----------------------------|-----------------------------|
| Incoming resources | | | |
| Donations, legacies & similar incoming resources | 5 | 100,204 | 75,722 |
| Other income | 5 | 1,000 | 10,000 |
| Investment income | 5 | 10 | - |
| Total incoming resources | | <u>101,214</u> | <u>85,722</u> |
| Resources expended | | | |
| Costs of generating funds | 6 | 8,732 | 8,085 |
| Resources expended on managing and administering the charity | 6 | 72,429 | 73,089 |
| Total resources expended | | <u>81,161</u> | <u>81,174</u> |
| Net movement in funds | | 20,053 | 4,548 |
| Total funds brought forward | | <u>86,805</u> | <u>82,257</u> |
| Total funds carried forward | | <u>£106,858</u> | <u>£86,805</u> |

Details of incoming resources and resources used are given in notes 5 and 6 to the financial statements.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31ST AUGUST 2021

| | 2021 | | 2020 | |
|--|---------------|------------------------|--------------|-----------------------|
| | £ | £ | £ | £ |
| General Fund | | | | |
| Balance B/fwd | 86,805 | | 82,257 | |
| (Deficit)/Surplus for the year | <u>20,053</u> | | <u>4,548</u> | |
| | | 106,858 | | 86,805 |
| Restricted Fund | | | | |
| Balance B/fwd | - | | - | |
| Surplus for the year | <u>-</u> | | <u>-</u> | |
| | | - | | - |
| Total funds at 31st August 2021 | | <u><u>£106,858</u></u> | | <u><u>£86,805</u></u> |

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2021

1. Accounting Policies

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the Charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP) issued in 2015".

Incoming Resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund Accounting

General Funds are unrestricted funds, which are available for use at the discretion of the Trustees for particular purposes, the aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes, the cost of raising and administering such funds are charged against the specific fund, the aim and use of each restricted fund as set out in the notes to the financial statements.

2. Taxation

The Trust is a registered Charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. Analysis of Employee Costs:

| | 2021 | 2020 |
|----------------------------------|--------|--------|
| | £ | £ |
| Salaries & Pension contributions | 69,355 | 70,849 |

No employee received emoluments of over £60,000 during the year (2020 nil).

The average number of full-time equivalent employees for the period was 7 (2020 – 7).

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2021

4. Related Party Transactions

None of the Trustees were paid any remuneration or expenses by the Charity during the year.

5. Incoming Resources

| Notes | Unrestricted Fund | Restricted Fund | Total 2021 £ | Total 2020 £ |
|---|----------------------|--------------------|--------------------|--------------------|
| Donations, legacies & similar incoming resources | | | | |
| Fees Received | 1,160 | - | 1,160 | 6,158 |
| Government Funding | 97,365 | - | 97,365 | 69,564 |
| Fund Raising | 1,165 | - | 1,165 | - |
| Donations | 100 | - | 100 | - |
| Misc income | <u>414</u> | - | <u>414</u> | <u>-</u> |
| | 100,204 | - | 100,204 | 75,722 |
| Other Income | | | | |
| Grant | 1,000 | - | 1,000 | 10,000 |
| Investment Income | | | | |
| Interest | <u>10</u> | - | <u>10</u> | <u>-</u> |
| Total incoming resources | <u>£101,214</u> | <u>-</u> | <u>£101,214</u> | <u>£85,722</u> |

6. Total Resources Expended

| | 2021 £ | 2020 £ |
|---|--------------|--------------|
| <u>Costs directly allocated to Activities</u> | | |
| Utilities | 1,605 | 1,715 |
| General Expenses | 1,427 | 2,062 |
| Trips & Entertainment | 642 | 1,257 |
| Insurance | 425 | 419 |
| Catering | 457 | 338 |
| Consumables | 235 | 384 |
| Equipment | 1,632 | 776 |
| Office Costs | <u>2,309</u> | <u>1,134</u> |
| | 8,732 | 8,085 |

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2021

6. Total Resources Expended (continued)

| | 2021 £ | 2020 £ |
|--|----------------|----------------|
| <u>Support Costs allocated to Activities</u> | | |
| Legal & Professional | 857 | - |
| Recruit & Training Costs | 788 | 559 |
| Staff Salaries & Pensions | 69,355 | 70,849 |
| Depreciation | <u>1,429</u> | <u>1,681</u> |
| | <u>72,429</u> | <u>73,089</u> |
| | <u>£81,161</u> | <u>£81,174</u> |

7. Tangible Fixed Assets

| | Land & Buildings £ | Plant & Machinery etc £ | Total £ |
|--------------------------|--------------------------|-------------------------------|----------------|
| Cost: | | | |
| At 1st September 2020 | 32,193 | 13,192 | 45,385 |
| Additions in year | - | - | - |
| At 31st August 2021 | <u>32,193</u> | <u>13,192</u> | <u>45,385</u> |
| Accumulated depreciation | - | 3,663 | 3,663 |
| Depreciation in year | - | 1,429 | 1,429 |
| | <u>-</u> | <u>5,092</u> | <u>5,092</u> |
| Net book value: | | | |
| At 31st August 2020 | <u>£32,193</u> | <u>£ 9,529</u> | <u>£41,722</u> |
| At 31st August 2021 | <u>£32,193</u> | <u>£ 8,100</u> | <u>£40,293</u> |

Land and buildings are freehold.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2021

8. Analysis of Fund Assets and Liabilities

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total</u> |
|-----------------------|-------------------------------------|-----------------------------------|----------------|
| Tangible Fixed Assets | 40,293 | - | 40,293 |
| Current Assets | 66,565 | - | 66,565 |
| Current Liabilities | - | - | - |
| | <u>106,858</u> | <u>=</u> | <u>106,858</u> |

The Unrestricted Funds of the Charity may be applied for any charitable purpose at the discretion of the Trustees.

9. Analysis of Debtors

| | 2021 £ | 2020 £ |
|------------|-------------------------|-------------------------|
| Prepayment | <u>£ -</u> | <u>£ -</u> |

10. Analysis of Creditors

| | 2021 £ | 2020 £ |
|------------------|-------------------------|-------------------------|
| Accounts Accrual | <u>-</u> <u>£ -</u> | <u>-</u> <u>£ -</u> |

06 JUN 2022

CHARITY NO 298420

**STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY
FOR THE YEAR ENDED 31ST AUGUST 2021

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STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number: 298420

Chairperson: Louise Rawlings

Treasurer: Jose Bowers

Trustees: Luke Feeley (appointed 7.11.19)
Sarah Briston (appointed 7.11.19)
Nicholas Jude (appointed 7.11.19)
Nicola Smith (appointed 7.11.19)
Anna Morris (appointed 4.3.21)
Keeley Ryan (appointed 4.3.21)

Registered Office: Stepping Stones Pre-School
Church End
Leverington
Wisbech
Cambridgeshire
PE13 5DD

Accountants: Bruch & Co Ltd
Chartered Accountants
1 School Lane
Wisbech
Cambridgeshire
PE13 1AW

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY
FOR THE YEAR ENDED 31ST AUGUST 2021

I report on the accounts for the year ended 31st August 2021, which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

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- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report.

.....
Mr R.O.Dedman FMAAT
1 School Lane
Wisbech, Cambridgeshire, PE13 1AW

Dated:.....

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

REPORT OF THE LEVERINGTON PRE-SCHOOL

FOR THE YEAR ENDED 31ST AUGUST 2021

Stepping Stones Pre-School present their report with the financial statements of the Charity for the year ended 31st August 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

Trustees

The Trustees who served during the year are set out on the Charity information page at the front of these accounts.

Principal activities and objects of the Charity

The principal activity of the Charity continues to be that of providing pre-school education for children under 5.

Development, activities and achievements

The Trustees consider the deficit on ordinary activities to be particularly unsatisfactory and intend to address this in the forthcoming year.

Future developments

The Trustees are looking forward to offering pre-school education for the forthcoming year and continuing their fund raising efforts.

Fixed assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Organisation

A Board of Trustees of up to 8 members, who meet at least 4 times a year, administers the Charity.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free cash reserves of the Charity, at a level which equates to approximately 4 months expenditure, which is to cover administration costs and salaries.

Risk review

The trustees have implemented and can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

REPORT OF THE LEVERINGTON PRE-SCHOOL (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2021

Statement of Stepping Stones Pre-school responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

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- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
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The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on17-3-22..... signed on its behalf by:

.....*L. Rawlings*.....
Louise Rawlings (Chairperson)

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

BALANCE SHEET

AT 31ST AUGUST 2021

| | Note | 2021 £ | 2020 £ |
|--|------|-----------------|----------------|
| Tangible fixed assets | | | |
| Tangible assets | 10 | 40,293 | 41,722 |
| Current assets | | | |
| Bank Accounts | | 66,465 | 44,913 |
| Cash Accounts | | 100 | 170 |
| Debtors | 12 | - | - |
| | | <u>66,565</u> | <u>45,083</u> |
| Creditors | | | |
| Amounts falling due within one year | 13 | - | - |
| Net current assets | | <u>66,565</u> | <u>45,083</u> |
| Total assets less current liabilities | | <u>106,858</u> | <u>86,805</u> |
| Net assets | | <u>£106,858</u> | <u>£86,805</u> |
| Capital funds | | | |
| Unrestricted funds | | 106,858 | 86,805 |
| Restricted Funds | | - | - |
| Total funds | | <u>£106,858</u> | <u>£86,805</u> |

Approved by the Trustees on 17-3-22 and signed on its behalf by:

L. Rawlings
Louise Rawlings

Further details of the Charity's funds are given on pages 6 and 7.

The annexed notes form part of these financial statements.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST AUGUST 2021

| | Note | Total Funds 2021 £ | Total Funds 2020 £ |
|--|------|-----------------------------|-----------------------------|
| Incoming resources | | | |
| Donations, legacies & similar incoming resources | 5 | 100,204 | 75,722 |
| Other income | 5 | 1,000 | 10,000 |
| Investment income | 5 | 10 | - |
| Total incoming resources | | <u>101,214</u> | <u>85,722</u> |
| Resources expended | | | |
| Costs of generating funds | 6 | 8,732 | 8,085 |
| Resources expended on managing and administering the charity | 6 | 72,429 | 73,089 |
| Total resources expended | | <u>81,161</u> | <u>81,174</u> |
| Net movement in funds | | 20,053 | 4,548 |
| Total funds brought forward | | <u>86,805</u> | <u>82,257</u> |
| Total funds carried forward | | <u>£106,858</u> | <u>£86,805</u> |

Details of incoming resources and resources used are given in notes 5 and 6 to the financial statements.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31ST AUGUST 2021

| | 2021 | | 2020 | |
|--|-------------------|--------------------------|-------------------|--------------------------|
| | £ | £ | £ | £ |
| General Fund | | | | |
| Balance B/fwd | 86,805 | | 82,257 | |
| (Deficit)/Surplus for the year | 20,053 | | 4,548 | |
| | <u> </u> | | <u> </u> | |
| | | 106,858 | | 86,805 |
| Restricted Fund | | | | |
| Balance B/fwd | - | | - | |
| Surplus for the year | - | | - | |
| | <u> </u> | | <u> </u> | |
| | | - | | - |
| | | <u> </u> | | <u> </u> |
| Total funds at 31st August 2021 | | £106,858 | | £86,805 |
| | | <u><u> </u></u> | | <u><u> </u></u> |

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2021

1. Accounting Policies

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the Charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP) issued in 2015".

Incoming Resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund Accounting

General Funds are unrestricted funds, which are available for use at the discretion of the Trustees for particular purposes, the aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes, the cost of raising and administering such funds are charged against the specific fund, the aim and use of each restricted fund as set out in the notes to the financial statements.

2. Taxation

The Trust is a registered Charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. Analysis of Employee Costs:

| | 2021 | 2020 |
|----------------------------------|--------|--------|
| | £ | £ |
| Salaries & Pension contributions | 69,355 | 70,849 |

No employee received emoluments of over £60,000 during the year (2020 nil).

The average number of full-time equivalent employees for the period was 7 (2020 – 7).

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2021

4. Related Party Transactions

None of the Trustees were paid any remuneration or expenses by the Charity during the year.

5. Incoming Resources

| Notes | Unrestricted Fund | Restricted Fund | Total 2021 £ | Total 2020 £ |
|---|----------------------|--------------------|--------------------|--------------------|
| Donations, legacies & similar incoming resources | | | | |
| Fees Received | 1,160 | - | 1,160 | 6,158 |
| Government Funding | 97,365 | - | 97,365 | 69,564 |
| Fund Raising | 1,165 | - | 1,165 | - |
| Donations | 100 | - | 100 | - |
| Misc income | <u>414</u> | - | <u>414</u> | <u>-</u> |
| | 100,204 | - | 100,204 | 75,722 |
| Other Income | | | | |
| Grant | 1,000 | - | 1,000 | 10,000 |
| Investment Income | | | | |
| Interest | <u>10</u> | - | <u>10</u> | <u>-</u> |
| Total incoming resources | <u>£101,214</u> | <u>-</u> | <u>£101,214</u> | <u>£85,722</u> |

6. Total Resources Expended

| | 2021 £ | 2020 £ |
|---|--------------|--------------|
| <u>Costs directly allocated to Activities</u> | | |
| Utilities | 1,605 | 1,715 |
| General Expenses | 1,427 | 2,062 |
| Trips & Entertainment | 642 | 1,257 |
| Insurance | 425 | 419 |
| Catering | 457 | 338 |
| Consumables | 235 | 384 |
| Equipment | 1,632 | 776 |
| Office Costs | <u>2,309</u> | <u>1,134</u> |
| | 8,732 | 8,085 |

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2021

6. Total Resources Expended (continued)

| | 2021 £ | 2020 £ |
|--|----------------|----------------|
| <u>Support Costs allocated to Activities</u> | | |
| Legal & Professional | 857 | - |
| Recruit & Training Costs | 788 | 559 |
| Staff Salaries & Pensions | 69,355 | 70,849 |
| Depreciation | <u>1,429</u> | <u>1,681</u> |
| | <u>72,429</u> | <u>73,089</u> |
| | <u>£81,161</u> | <u>£81,174</u> |

7. Tangible Fixed Assets

| | Land & Buildings £ | Plant & Machinery etc £ | Total £ |
|--------------------------|--------------------------|-------------------------------|----------------|
| Cost: | | | |
| At 1st September 2020 | 32,193 | 13,192 | 45,385 |
| Additions in year | - | - | - |
| At 31st August 2021 | <u>32,193</u> | <u>13,192</u> | <u>45,385</u> |
| Accumulated depreciation | - | 3,663 | 3,663 |
| Depreciation in year | - | 1,429 | 1,429 |
| | <u>-</u> | <u>5,092</u> | <u>5,092</u> |
| Net book value: | | | |
| At 31st August 2020 | <u>£32,193</u> | <u>£ 9,529</u> | <u>£41,722</u> |
| At 31st August 2021 | <u>£32,193</u> | <u>£ 8,100</u> | <u>£40,293</u> |

Land and buildings are freehold.

STEPPING STONES PRE-SCHOOL LEVERINGTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2021

8. Analysis of Fund Assets and Liabilities

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total</u> |
|-----------------------|-------------------------------------|-----------------------------------|----------------|
| Tangible Fixed Assets | 40,293 | - | 40,293 |
| Current Assets | 66,565 | - | 66,565 |
| Current Liabilities | - | - | - |
| | <u>106,858</u> | <u>-</u> | <u>106,858</u> |

The Unrestricted Funds of the Charity may be applied for any charitable purpose at the discretion of the Trustees.

9. Analysis of Debtors

| | 2021 £ | 2020 £ |
|------------|-------------------------|-------------------------|
| Prepayment | <u>£ -</u> | <u>£ -</u> |

10. Analysis of Creditors

| | 2021 £ | 2020 £ |
|------------------|-------------------------|-------------------------|
| Accounts Accrual | <u>-</u> <u>£ -</u> | <u>-</u> <u>£ -</u> |