

The Poultry Club of Great Britain

2021 National Show

Income and Expenditure Account



**The Poultry Club of Great Britain National Show  
Income and Expenditure Account 2021**

	<b>2021</b>	
	<b>£</b>	<b>£</b>
<b>Income</b>		
National Show Admissions	4,246	
Sales Pens	2,100	
Catalogue sales	1,372	
Entry Fees	32,105	
Sponsorship	120	
Donations	227	
Raffle income	624	
Supreme Champion Prize Pot	320	
	<hr/>	41,114
<b>Expenditure</b>		
Income refunded	25,275	
Deferred income ringfenced	14,868	
Opening stock	822	
Biosecurity costs	247	
Closing stock	(2,644)	
Show staging costs	1,037	
Medals, rosettes and awards	2,101	
Catalogue printing costs	872	
Postage, printing and stationary costs	449	
Raffle costs	156	
Website improvement costs	475	
	<hr/>	(43,658)
<b>(Defecit) of expenditure over income</b>		<hr/> (2,544) <hr/>

# The Poultry Club of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 March 2022



# **The Poultry Club of Great Britain**

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# **The Poultry Club of Great Britain**

## **Reference and Administrative Details**

<b>Chairman</b>	Mr Lee Grant
<b>Trustees</b>	Mr Alexander James Young Mr Paul Kerfoot Mr Andrew Vincent Marment Mr Thomas William Oldcorn Prof. Philippe Barrie Wilson Mr Lee Grant Mr Martin Torr Anderson Mr Jonathan Michael Grubb Mr Ewan Jones Mr Roger Thomas Mr John Halley (to 20 April 2021) Mr David Pannell Mr Daniel Nixon Rev. Daniel Reed (to 12 February 2022) Mr Michael Hatcher Mr Matthew Barrett (to 25 June 2021)
<b>Secretary</b>	Mrs Kate Dickinson
<b>Principal Office</b>	Chattlehope House Catcleugh Newcastle upon Tyne NE19 1TY
<b>Charity Registration Number</b>	298415
<b>Bankers</b>	National Westminster Bank PLC Boston Branch 10 Market Place Lincolnshire PE21 6EJ
<b>Accountant</b>	TyneRede Accountancy Ltd Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ

## **The Poultry Club of Great Britain**

### **Statement of Trustees' Responsibilities**

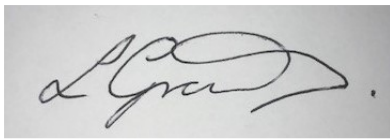
The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 August 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lee Grant', is written on a light-colored background.

Lee Grant  
Trustee

## **The Poultry Club of Great Britain**

### **Independent Examiner's Report to the trustees of The Poultry Club of Great Britain**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4 to 15.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The Poultry Club of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Poultry Club of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Poultry Club of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA  
TyneRede Accountancy Limited

Lloyds Bank House  
Bellingham  
Hexham  
Northumberland  
NE48 2AZ

16 August 2022

## The Poultry Club of Great Britain

### Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	4,180	4,180	5,027
Charitable activities	3	32,539	32,539	23,989
Other trading activities	4	19,994	19,994	16,745
Investment income	5	2,149	2,149	1,643
Other income	6	-	-	(4,433)
Total Income		<u>58,862</u>	<u>58,862</u>	<u>42,971</u>
<b>Expenditure on:</b>				
Raising funds		(7,537)	(7,537)	(7,115)
Charitable activities		(48,345)	(48,345)	(43,413)
Gain/(loss) on programme related investments		<u>3,839</u>	<u>3,839</u>	<u>17,493</u>
Total Expenditure		<u>(52,043)</u>	<u>(52,043)</u>	<u>(33,035)</u>
Net movement in funds		6,819	6,819	9,936
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>271,519</u>	<u>271,519</u>	<u>261,582</u>
Total funds carried forward	18	<u><u>278,338</u></u>	<u><u>278,338</u></u>	<u><u>271,518</u></u>

The movement in funds before and after gains and losses on programme related investments are disclosed below:

- Fund movement before gain/(loss) on programme related investments £2,980 (2021 - (£7,557)).
- Fund movement after gain/(loss) on programme related investments £6,819 (2021 - £9,936).

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2021 are shown in note 18.

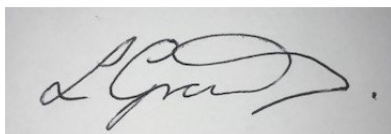


# The Poultry Club of Great Britain

(Registration number: 298415)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	27,347	28,421
Investments	13	138,275	133,058
		<u>165,622</u>	<u>161,479</u>
<b>Current assets</b>			
Stocks	14	14,241	10,575
Debtors	15	64,989	13,871
Cash at bank and in hand	16	61,159	89,899
		<u>140,389</u>	<u>114,345</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(27,673)</u>	<u>(4,306)</u>
<b>Net current assets</b>		<u>112,716</u>	<u>110,039</u>
<b>Net assets</b>		<u>278,338</u>	<u>271,518</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted	18	<u>278,338</u>	<u>271,518</u>
<b>Total funds</b>	19	<u>278,338</u>	<u>271,518</u>

The financial statement on pages 4 to 14 were approved by the trustees, and authorised for issue 16 August 2022 and signed on their behalf by:



Lee Grant  
Trustee

# **The Poultry Club of Great Britain**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Poultry Club of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. All figures are quoted in sterling and there are no overseas currency conversions.

#### **Exemption from preparing a cash flow statement**

The charity adopts Bulletin 1 (February 2016) and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The 2021 National Show was cancelled due to Avian Influenza restrictions and the 2020 National Show was cancelled due to Covid-19. The 2019 Show resulted in a very small surplus. Not having this surplus will have a negligible effect. It is recognised that without a December Show membership could fall as many members pay membership with their show entry. Given the strength of the balance sheet and availability and liquidity, the trustees believe that while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern. The trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

#### **Reserves**

Sufficient reserves exist to ensure that any liability that may occur in the following 12 months may be met. At 31st March 2022 the trustees consider that £70,000 is sufficient.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

# **The Poultry Club of Great Britain**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to any given category. Costs not yet invoiced, but where goods or services have been provided, are included where the amount owed can be estimated reliably. Where timing of costs are uncertain, amounts are classified as a provision.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Taxation**

The Poultry Club of Great Britain is a charity within the meaning of Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively for charitable purposes. No tax charge arose in the period.

### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Website	20% straight line basis
Office equipment	25% straight line basis
Equipment	25% reducing balance

### **Impairment of fixed assets**

Trophies are held at fair value where this can be reliably measured and assets are impaired for any reduction in value.

### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

## **The Poultry Club of Great Britain**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the surplus or deficit on a straight-line basis over the period of the lease.

Included within the financial statements office equipment was leased at an annual cost of £792 this lease has now completed and there is no lease commitment at 31 March 2022.

#### **Stock**

Stocks are valued at the lower of cost and net realisable value.

#### **Trade debtors**

Debtors are amounts due from customers and members for merchandise sold, services provided and subscriptions occurring in the ordinary course of the charity's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	2,680	2,680	2,527
Gift aid reclaimed	1,500	1,500	2,500
	<u>4,180</u>	<u>4,180</u>	<u>5,027</u>

## 3 Income from charitable activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Subscriptions	31,568	31,568	23,989
National Show income	971	971	-
	<u>32,539</u>	<u>32,539</u>	<u>23,989</u>

# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 4 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Trading income;			
Judging tests	263	263	150
Ringing scheme	11,228	11,228	14,219
Sales of merchandise	720	720	693
Sale of British Poultry Standards	277	277	1,502
Royalties	106	106	181
Advertising and sponsorship income	7,400	7,400	-
	<u>19,994</u>	<u>19,994</u>	<u>16,745</u>

### 5 Investment income

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Income from dividends;			
Dividends receivable	1,746	1,746	1,074
Interest receivable and similar income;			
Interest receivable on bank deposits	149	149	569
Other investment income	254	254	-
	<u>2,149</u>	<u>2,149</u>	<u>1,643</u>

### 6 Other income

	Total	Total
	2022	2021
	£	£
Investec Capital Loss Guarantee Value	<u>-</u>	<u>(4,433)</u>

# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 7 Expenditure on raising funds

#### a) Costs of trading activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Opening stock	6,840	6,840	6,359
Ringing scheme	6,475	6,475	5,925
Merchandise (incl standards book)	1,400	1,400	1,671
Closing stock	(7,670)	(7,670)	(6,840)
Marketing and publicity	492	492	-
	<u>7,537</u>	<u>7,537</u>	<u>7,115</u>

### 8 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Staff costs	18,837	18,837	17,940
Trustees expenses	2,363	2,363	-
Secretary's expenses	768	768	110
Insurance	2,197	2,197	2,028
Rosettes, awards and prize cards	(864)	(864)	1,341
Junior promotional packs	2	2	-
European entente and memberships	132	132	222
Postage expenses	4,668	4,668	4,725
Telephone and fax	634	634	628
Computer and website costs	352	352	537
Printing and stationery	3,872	3,872	5,966
Room hire and meeting costs	873	873	14
National show expenditure	3,515	3,515	170
Sundry expenses	206	206	78
Advertising and promotional expenses	590	590	420
Accountancy fees	2,237	2,237	1,717
Legal and professional fees	2,370	2,370	882
Investment fees	1,401	1,401	2,132
Bad debts written off	(1,007)	(1,007)	294
Bank charges	1,817	1,817	1,320
Depreciation (incl website)	3,382	3,382	2,889
	<u>48,345</u>	<u>48,345</u>	<u>43,413</u>

# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Expenses totalling £2,363 were paid to the trustees this year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year. However P Wilson received royalties from the publishers of Standards Books.

### 10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>18,837</u>	<u>17,940</u>

No employee received emoluments of more than £60,000 during the year

### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 12 Tangible fixed assets

	Equipment £	Office equipment £	Trophies £	Website £	Total £
<b>Cost</b>					
At 1 April 2021	6,288	1,319	162,702	11,982	182,291
Additions	<u>-</u>	<u>2,308</u>	<u>-</u>	<u>-</u>	<u>2,308</u>
At 31 March 2022	<u>6,288</u>	<u>3,627</u>	<u>162,702</u>	<u>11,982</u>	<u>184,599</u>
<b>Depreciation</b>					
At 1 April 2021	5,253	1,021	140,408	7,188	153,870
Charge for the year	<u>260</u>	<u>726</u>	<u>-</u>	<u>2,396</u>	<u>3,382</u>
At 31 March 2022	<u>5,513</u>	<u>1,747</u>	<u>140,408</u>	<u>9,584</u>	<u>157,252</u>
<b>Net book value</b>					
At 31 March 2022	<u>775</u>	<u>1,880</u>	<u>22,294</u>	<u>2,398</u>	<u>27,347</u>
At 31 March 2021	<u>1,035</u>	<u>298</u>	<u>22,294</u>	<u>4,794</u>	<u>28,421</u>



## The Poultry Club of Great Britain

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 13 Fixed asset investments

	2022 £	2021 £
Investments	<u>138,275</u>	<u>133,058</u>

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 April 2021	133,058	133,058
Revaluation	3,838	3,838
Additions	<u>1,379</u>	<u>1,379</u>
At 31 March 2022	<u>138,275</u>	<u>138,275</u>
<b>Net book value</b>		
At 31 March 2022	<u>138,275</u>	<u>138,275</u>
At 31 March 2021	<u>133,058</u>	<u>133,058</u>

#### 14 Stock

	2022 £	2021 £
Stocks	<u>14,241</u>	<u>10,575</u>

#### 15 Debtors

	2022 £	2021 £
Trade debtors	6,476	(82)
Prepayments	54,511	11,453
Other debtors	<u>4,002</u>	<u>2,500</u>
	<u>64,989</u>	<u>13,871</u>

#### 16 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	69	69
Cash at bank	20,265	49,150
Short-term deposits	<u>40,825</u>	<u>40,680</u>
	<u>61,159</u>	<u>89,899</u>

# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,528	589
Other taxation and social security	590	781
Other creditors	1,678	1,321
Accruals	23,877	1,615
	<u>27,673</u>	<u>4,306</u>

### 18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted</b>				
General	<u>271,519</u>	<u>58,862</u>	<u>(52,043)</u>	<u>278,338</u>

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted</b>				
General	<u>261,582</u>	<u>42,971</u>	<u>(33,035)</u>	<u>271,518</u>

# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	27,347	27,347
Fixed asset investments	138,275	138,275
Current assets	140,389	140,389
Current liabilities	(27,673)	(27,673)
Total net assets	278,338	278,338
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	28,421	28,421
Fixed asset investments	133,058	133,058
Current assets	114,345	114,345
Current liabilities	(4,306)	(4,306)
Total net assets	271,518	271,518

### 20 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	89,899	(28,740)	61,159
Net funds	89,899	(28,740)	61,159
	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	86,373	3,526	89,899
Net funds	86,373	3,526	89,899

## The Poultry Club of Great Britain

### Statement of Financial Activities by fund for the Year Ended 31 March 2022

	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies	4,180	5,027
Charitable activities	32,539	23,989
Other trading activities	19,994	16,745
Investment income	2,149	1,643
Investec Capital Loss Guarantee	-	(4,433)
Total income	<u>58,862</u>	<u>42,971</u>
<b>Expenditure on:</b>		
Raising funds	(7,537)	(7,115)
Charitable activities	(48,345)	(43,413)
Gain/(loss) on programme related investments	3,839	17,493
Total expenditure	<u>(52,043)</u>	<u>(33,035)</u>
Net income	<u>6,819</u>	<u>9,936</u>
Net movement in funds	6,819	9,936
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>271,519</u>	<u>261,582</u>
Total funds carried forward	<u><u>278,338</u></u>	<u><u>271,518</u></u>

## The Poultry Club of Great Britain

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b><i>Donations and legacies</i></b>		
Sundry income and donations	2,680	2,527
Gift Aid tax reclaimed	1,500	2,500
	<u>4,180</u>	<u>5,027</u>
<b><i>Charitable activities</i></b>		
Subscriptions	31,568	23,989
National Show income	971	-
	<u>32,539</u>	<u>23,989</u>
<b><i>Other trading activities</i></b>		
Judging tests	263	150
Ringling scheme	11,228	14,219
Sales of merchandise	720	693
Sale of British Poultry Standards	277	1,502
Royalties	106	181
Advertising and sponsorship income	7,400	-
	<u>19,994</u>	<u>16,745</u>
<b><i>Investment income</i></b>		
Gift aid payments from group undertakings	254	-
Dividends from shares in associated undertakings	1,746	1,074
Interest on cash deposits	149	569
	<u>2,149</u>	<u>1,643</u>
<b><i>Other income</i></b>		
Investec Capital Loss Guarantee	-	(4,433)
	<u>-</u>	<u>(4,433)</u>
<b><i>Raising funds</i></b>		
Opening stock	(6,840)	(6,359)
Ringling scheme	(6,475)	(5,925)
Merchandise (incl standards book)	(1,400)	(1,671)
Closing stock	7,670	6,840
Advertising	(492)	-
	<u>(7,537)</u>	<u>(7,115)</u>

## The Poultry Club of Great Britain

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b><i>Charitable activities</i></b>		
Trustees expenses	(2,363)	-
Secretary's expenses	(768)	(110)
Insurance	(2,197)	(2,028)
Rosettes, awards and prize cards	864	(1,341)
Junior promotional packs	(2)	-
European entente and memberships	(132)	(222)
Postage expenses	(4,668)	(4,725)
Telephone and fax	(634)	(628)
Computer and website costs	(352)	(537)
Printing and stationery	(3,872)	(5,966)
Room hire and meeting costs	(873)	(14)
National show expenditure	(3,515)	(170)
Sundry expenses	(206)	(78)
Advertising and promotional expenses	(590)	(420)
Accountancy fees	(2,237)	(1,717)
Legal and professional fees	(2,370)	(882)
Investment fees	(1,401)	(2,132)
Bad debts written off	1,007	(294)
Bank charges	(1,817)	(1,320)
Depreciation (incl website)	(3,382)	(2,889)
Staff costs	(18,837)	(17,940)
	<u>(48,345)</u>	<u>(43,413)</u>
<b><i>Other expenditure</i></b>		
Gain/(loss) on programme related investments	<u>3,839</u>	<u>17,493</u>
	<u><u>3,839</u></u>	<u><u>17,493</u></u>

# The Poultry Club of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 March 2022



# **The Poultry Club of Great Britain**

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# **The Poultry Club of Great Britain**

## **Reference and Administrative Details**

<b>Chairman</b>	Mr Lee Grant
<b>Trustees</b>	Mr Alexander James Young Mr Paul Kerfoot Mr Andrew Vincent Marment Mr Thomas William Oldcorn Prof. Philippe Barrie Wilson Mr Lee Grant Mr Martin Torr Anderson Mr Jonathan Michael Grubb Mr Ewan Jones Mr Roger Thomas Mr John Halley (to 20 April 2021) Mr David Pannell Mr Daniel Nixon Rev. Daniel Reed (to 12 February 2022) Mr Michael Hatcher Mr Matthew Barrett (to 25 June 2021)
<b>Secretary</b>	Mrs Kate Dickinson
<b>Principal Office</b>	Chattlehope House Catcleugh Newcastle upon Tyne NE19 1TY
<b>Charity Registration Number</b>	298415
<b>Bankers</b>	National Westminster Bank PLC Boston Branch 10 Market Place Lincolnshire PE21 6EJ
<b>Accountant</b>	TyneRede Accountancy Ltd Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ

## **The Poultry Club of Great Britain**

### **Statement of Trustees' Responsibilities**

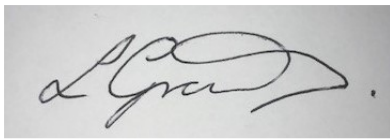
The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 August 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lee Grant', is written over a light grey rectangular background.

Lee Grant  
Trustee

## **The Poultry Club of Great Britain**

### **Independent Examiner's Report to the trustees of The Poultry Club of Great Britain**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4 to 15.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The Poultry Club of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Poultry Club of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Poultry Club of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA  
TyneRede Accountancy Limited

Lloyds Bank House  
Bellingham  
Hexham  
Northumberland  
NE48 2AZ

16 August 2022

## The Poultry Club of Great Britain

### Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	4,180	4,180	5,027
Charitable activities	3	32,539	32,539	23,989
Other trading activities	4	19,994	19,994	16,745
Investment income	5	2,149	2,149	1,643
Other income	6	-	-	(4,433)
Total Income		<u>58,862</u>	<u>58,862</u>	<u>42,971</u>
<b>Expenditure on:</b>				
Raising funds		(7,537)	(7,537)	(7,115)
Charitable activities		(48,345)	(48,345)	(43,413)
Gain/(loss) on programme related investments		<u>3,839</u>	<u>3,839</u>	<u>17,493</u>
Total Expenditure		<u>(52,043)</u>	<u>(52,043)</u>	<u>(33,035)</u>
Net movement in funds		6,819	6,819	9,936
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>271,519</u>	<u>271,519</u>	<u>261,582</u>
Total funds carried forward	18	<u><u>278,338</u></u>	<u><u>278,338</u></u>	<u><u>271,518</u></u>

The movement in funds before and after gains and losses on programme related investments are disclosed below:

- Fund movement before gain/(loss) on programme related investments £2,980 (2021 - (£7,557)).
- Fund movement after gain/(loss) on programme related investments £6,819 (2021 - £9,936).

All of the charity's activities derive from continuing operations during the above two periods.

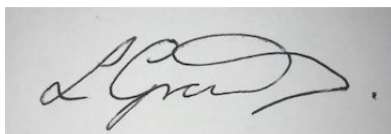
The funds breakdown for 2022 and 2021 are shown in note 18.

# The Poultry Club of Great Britain

(Registration number: 298415)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	27,347	28,421
Investments	13	138,275	133,058
		<u>165,622</u>	<u>161,479</u>
<b>Current assets</b>			
Stocks	14	14,241	10,575
Debtors	15	64,989	13,871
Cash at bank and in hand	16	61,159	89,899
		<u>140,389</u>	<u>114,345</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(27,673)</u>	<u>(4,306)</u>
<b>Net current assets</b>		<u>112,716</u>	<u>110,039</u>
<b>Net assets</b>		<u>278,338</u>	<u>271,518</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted	18	<u>278,338</u>	<u>271,518</u>
<b>Total funds</b>	19	<u>278,338</u>	<u>271,518</u>

The financial statement on pages 4 to 14 were approved by the trustees, and authorised for issue 16 August 2022 and signed on their behalf by:



Lee Grant  
Trustee

# **The Poultry Club of Great Britain**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Poultry Club of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. All figures are quoted in sterling and there are no overseas currency conversions.

#### **Exemption from preparing a cash flow statement**

The charity adopts Bulletin 1 (February 2016) and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The 2021 National Show was cancelled due to Avian Influenza restrictions and the 2020 National Show was cancelled due to Covid-19. The 2019 Show resulted in a very small surplus. Not having this surplus will have a negligible effect. It is recognised that without a December Show membership could fall as many members pay membership with their show entry. Given the strength of the balance sheet and availability and liquidity, the trustees believe that while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern. The trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

#### **Reserves**

Sufficient reserves exist to ensure that any liability that may occur in the following 12 months may be met. At 31st March 2022 the trustees consider that £70,000 is sufficient.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## **The Poultry Club of Great Britain**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to any given category. Costs not yet invoiced, but where goods or services have been provided, are included where the amount owed can be estimated reliably. Where timing of costs are uncertain, amounts are classified as a provision.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The Poultry Club of Great Britain is a charity within the meaning of Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively for charitable purposes. No tax charge arose in the period.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Website	20% straight line basis
Office equipment	25% straight line basis
Equipment	25% reducing balance

#### **Impairment of fixed assets**

Trophies are held at fair value where this can be reliably measured and assets are impaired for any reduction in value.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

## **The Poultry Club of Great Britain**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the surplus or deficit on a straight-line basis over the period of the lease.

Included within the financial statements office equipment was leased at an annual cost of £792 this lease has now completed and there is no lease commitment at 31 March 2022.

#### **Stock**

Stocks are valued at the lower of cost and net realisable value.

#### **Trade debtors**

Debtors are amounts due from customers and members for merchandise sold, services provided and subscriptions occurring in the ordinary course of the charity's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.



# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	2,680	2,680	2,527
Gift aid reclaimed	1,500	1,500	2,500
	<u>4,180</u>	<u>4,180</u>	<u>5,027</u>

## 3 Income from charitable activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Subscriptions	31,568	31,568	23,989
National Show income	971	971	-
	<u>32,539</u>	<u>32,539</u>	<u>23,989</u>

# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 4 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Trading income;			
Judging tests	263	263	150
Ringing scheme	11,228	11,228	14,219
Sales of merchandise	720	720	693
Sale of British Poultry Standards	277	277	1,502
Royalties	106	106	181
Advertising and sponsorship income	7,400	7,400	-
	<u>19,994</u>	<u>19,994</u>	<u>16,745</u>

### 5 Investment income

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Income from dividends;			
Dividends receivable	1,746	1,746	1,074
Interest receivable and similar income;			
Interest receivable on bank deposits	149	149	569
Other investment income	254	254	-
	<u>2,149</u>	<u>2,149</u>	<u>1,643</u>

### 6 Other income

	Total	Total
	2022	2021
	£	£
Investec Capital Loss Guarantee Value	<u>-</u>	<u>(4,433)</u>

# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 7 Expenditure on raising funds

#### a) Costs of trading activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Opening stock	6,840	6,840	6,359
Ringing scheme	6,475	6,475	5,925
Merchandise (incl standards book)	1,400	1,400	1,671
Closing stock	(7,670)	(7,670)	(6,840)
Marketing and publicity	492	492	-
	<u>7,537</u>	<u>7,537</u>	<u>7,115</u>

### 8 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Staff costs	18,837	18,837	17,940
Trustees expenses	2,363	2,363	-
Secretary's expenses	768	768	110
Insurance	2,197	2,197	2,028
Rosettes, awards and prize cards	(864)	(864)	1,341
Junior promotional packs	2	2	-
European entente and memberships	132	132	222
Postage expenses	4,668	4,668	4,725
Telephone and fax	634	634	628
Computer and website costs	352	352	537
Printing and stationery	3,872	3,872	5,966
Room hire and meeting costs	873	873	14
National show expenditure	3,515	3,515	170
Sundry expenses	206	206	78
Advertising and promotional expenses	590	590	420
Accountancy fees	2,237	2,237	1,717
Legal and professional fees	2,370	2,370	882
Investment fees	1,401	1,401	2,132
Bad debts written off	(1,007)	(1,007)	294
Bank charges	1,817	1,817	1,320
Depreciation (incl website)	3,382	3,382	2,889
	<u>48,345</u>	<u>48,345</u>	<u>43,413</u>

# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Expenses totalling £2,363 were paid to the trustees this year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year. However P Wilson received royalties from the publishers of Standards Books.

### 10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>18,837</u>	<u>17,940</u>

No employee received emoluments of more than £60,000 during the year

### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 12 Tangible fixed assets

	Equipment £	Office equipment £	Trophies £	Website £	Total £
<b>Cost</b>					
At 1 April 2021	6,288	1,319	162,702	11,982	182,291
Additions	<u>-</u>	<u>2,308</u>	<u>-</u>	<u>-</u>	<u>2,308</u>
At 31 March 2022	<u>6,288</u>	<u>3,627</u>	<u>162,702</u>	<u>11,982</u>	<u>184,599</u>
<b>Depreciation</b>					
At 1 April 2021	5,253	1,021	140,408	7,188	153,870
Charge for the year	<u>260</u>	<u>726</u>	<u>-</u>	<u>2,396</u>	<u>3,382</u>
At 31 March 2022	<u>5,513</u>	<u>1,747</u>	<u>140,408</u>	<u>9,584</u>	<u>157,252</u>
<b>Net book value</b>					
At 31 March 2022	<u>775</u>	<u>1,880</u>	<u>22,294</u>	<u>2,398</u>	<u>27,347</u>
At 31 March 2021	<u>1,035</u>	<u>298</u>	<u>22,294</u>	<u>4,794</u>	<u>28,421</u>

# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 13 Fixed asset investments

	2022 £	2021 £
Investments	<u>138,275</u>	<u>133,058</u>

### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 April 2021	133,058	133,058
Revaluation	3,838	3,838
Additions	<u>1,379</u>	<u>1,379</u>
At 31 March 2022	<u>138,275</u>	<u>138,275</u>
<b>Net book value</b>		
At 31 March 2022	<u>138,275</u>	<u>138,275</u>
At 31 March 2021	<u>133,058</u>	<u>133,058</u>

### 14 Stock

	2022 £	2021 £
Stocks	<u>14,241</u>	<u>10,575</u>

### 15 Debtors

	2022 £	2021 £
Trade debtors	6,476	(82)
Prepayments	54,511	11,453
Other debtors	<u>4,002</u>	<u>2,500</u>
	<u>64,989</u>	<u>13,871</u>

### 16 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	69	69
Cash at bank	20,265	49,150
Short-term deposits	<u>40,825</u>	<u>40,680</u>
	<u>61,159</u>	<u>89,899</u>

# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,528	589
Other taxation and social security	590	781
Other creditors	1,678	1,321
Accruals	23,877	1,615
	<u>27,673</u>	<u>4,306</u>

### 18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted</b>				
General	<u>271,519</u>	<u>58,862</u>	<u>(52,043)</u>	<u>278,338</u>

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted</b>				
General	<u>261,582</u>	<u>42,971</u>	<u>(33,035)</u>	<u>271,518</u>

# The Poultry Club of Great Britain

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	27,347	27,347
Fixed asset investments	138,275	138,275
Current assets	140,389	140,389
Current liabilities	(27,673)	(27,673)
Total net assets	278,338	278,338
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	28,421	28,421
Fixed asset investments	133,058	133,058
Current assets	114,345	114,345
Current liabilities	(4,306)	(4,306)
Total net assets	271,518	271,518

### 20 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	89,899	(28,740)	61,159
Net funds	89,899	(28,740)	61,159
	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	86,373	3,526	89,899
Net funds	86,373	3,526	89,899

## The Poultry Club of Great Britain

### Statement of Financial Activities by fund for the Year Ended 31 March 2022

	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies	4,180	5,027
Charitable activities	32,539	23,989
Other trading activities	19,994	16,745
Investment income	2,149	1,643
Investec Capital Loss Guarantee	-	(4,433)
Total income	<u>58,862</u>	<u>42,971</u>
<b>Expenditure on:</b>		
Raising funds	(7,537)	(7,115)
Charitable activities	(48,345)	(43,413)
Gain/(loss) on programme related investments	3,839	17,493
Total expenditure	<u>(52,043)</u>	<u>(33,035)</u>
Net income	<u>6,819</u>	<u>9,936</u>
Net movement in funds	6,819	9,936
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>271,519</u>	<u>261,582</u>
Total funds carried forward	<u><u>278,338</u></u>	<u><u>271,518</u></u>



# The Poultry Club of Great Britain

## Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b><i>Donations and legacies</i></b>		
Sundry income and donations	2,680	2,527
Gift Aid tax reclaimed	1,500	2,500
	<u>4,180</u>	<u>5,027</u>
<b><i>Charitable activities</i></b>		
Subscriptions	31,568	23,989
National Show income	971	-
	<u>32,539</u>	<u>23,989</u>
<b><i>Other trading activities</i></b>		
Judging tests	263	150
Ringling scheme	11,228	14,219
Sales of merchandise	720	693
Sale of British Poultry Standards	277	1,502
Royalties	106	181
Advertising and sponsorship income	7,400	-
	<u>19,994</u>	<u>16,745</u>
<b><i>Investment income</i></b>		
Gift aid payments from group undertakings	254	-
Dividends from shares in associated undertakings	1,746	1,074
Interest on cash deposits	149	569
	<u>2,149</u>	<u>1,643</u>
<b><i>Other income</i></b>		
Investec Capital Loss Guarantee	-	(4,433)
	<u>-</u>	<u>(4,433)</u>
<b><i>Raising funds</i></b>		
Opening stock	(6,840)	(6,359)
Ringling scheme	(6,475)	(5,925)
Merchandise (incl standards book)	(1,400)	(1,671)
Closing stock	7,670	6,840
Advertising	(492)	-
	<u>(7,537)</u>	<u>(7,115)</u>

## The Poultry Club of Great Britain

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b><i>Charitable activities</i></b>		
Trustees expenses	(2,363)	-
Secretary's expenses	(768)	(110)
Insurance	(2,197)	(2,028)
Rosettes, awards and prize cards	864	(1,341)
Junior promotional packs	(2)	-
European entente and memberships	(132)	(222)
Postage expenses	(4,668)	(4,725)
Telephone and fax	(634)	(628)
Computer and website costs	(352)	(537)
Printing and stationery	(3,872)	(5,966)
Room hire and meeting costs	(873)	(14)
National show expenditure	(3,515)	(170)
Sundry expenses	(206)	(78)
Advertising and promotional expenses	(590)	(420)
Accountancy fees	(2,237)	(1,717)
Legal and professional fees	(2,370)	(882)
Investment fees	(1,401)	(2,132)
Bad debts written off	1,007	(294)
Bank charges	(1,817)	(1,320)
Depreciation (incl website)	(3,382)	(2,889)
Staff costs	(18,837)	(17,940)
	<u>(48,345)</u>	<u>(43,413)</u>
<b><i>Other expenditure</i></b>		
Gain/(loss) on programme related investments	<u>3,839</u>	<u>17,493</u>
	<u><u>3,839</u></u>	<u><u>17,493</u></u>