

THE POULTRY CLUB OF GREAT BRITAIN

England & Wales · Charity number 298415

Details

Other names	THE POULTRY CLUB OF GREAT BRITAIN
Status	Registered
Legal form	Other
Registered	1988-05-04
Register	View on the Charity Commission register

Contact

Address	Lloyds Bank Bellingham Hexham Northumberland NE48 2AZ
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Phone	07947687153
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Email	info@poultryclub.org
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Website	www.poultryclub.org
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Activities

Objects: THE CLUB SHALL PROMOTE HIGH STANDARDS IN THE KEEPING AND BREEDING OF PURE BRED POULTRY. POULTRY IS DEFINED AS LARGE FOWL, BANTAMS, DUCKS, GEESE AND TURKEYS.

Activities: AIMS & OBJECTIVES:THE CONSERVATION OF PURE & RARE BREEDS OF POULTRY TO ENCOURAGE, ASSIST & ADVISE DOMESTIC POULTRY KEEPERSTO PRODUCE THE RULES OF CONDUCT FOR EXHIBITORS & ORGANISERS OF POULTRY SHOWSTO ADMINISTER THE JUDGES' PANEL & THE TESTING OF NEW JUDGESTHE ORGANISATION OF THE ANNUAL NATIONAL CHAMPIONSHIP SHOWPROVISION OF THE SHOW AWARD SCHEME THROUGH MEDALS, PRIZE CARDS & ROSETTES

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- Guernsey
- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,752	£60,098	-	-
2024-03-31	£46,382	£41,866	-	-
2023-03-31	£36,300	£55,355	-	-
2022-03-31	£58,862	£52,043	-	-
2021-03-31	£42,971	£33,035	-	-

Trustees

Name	Role	Appointed
Claire Flower		2022-10-11
Colin Booth		2022-10-11
David Gary Pannell		2019-09-30
Dr Karen Griffiths		2022-10-11
Emma Checkley		2024-11-12
Graham Richard Hicks		2025-11-19
Linda Kathleen Law		2023-10-01
Matthew James Roynon		2025-11-18
PAUL KERFOOT		2012-04-17
Tom Davis		2022-10-11

THE POULTRY CLUB OF GREAT BRITAIN

England & Wales - Charity number 298415

Accounts

Charity registration number: 298415

The Poultry Club

Annual Report and Financial Statements

for the Year Ended 31 March 2025



The Poultry Club

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The Poultry Club

Reference and Administrative Details

Chairman	Mr Colin Booth
Trustees	Mr Alexander James Young Mr Paul Kerfoot Mr Jonathan Michael Grubb Mr David Pannell Mr Tom Davis Mr Colin Booth Dr Karen Griffiths Mrs Claire Flower Mrs Linda Kathleen Law Ms Emma Checkley
Charity Registration Number	298415
Principal Office	Commons Farm Rawcliffe Bridge Goole DN14 8SP
Accountant	TyneRede Accountancy Ltd Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ
Bankers	National Westminster Bank PLC Boston Branch 10 Market Place Lincolnshire PE21 6EJ

The Poultry Club

Statement of Trustees' Responsibilities

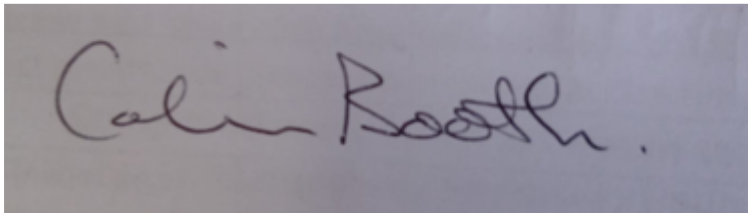
The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8th November 2025 and signed on its behalf by:

A photograph of a handwritten signature in dark ink on a light-colored surface. The signature is written in a cursive style and reads "Colin Booth".

Colin Booth
Chairman

The Poultry Club

Independent Examiner's Report to the trustees of The Poultry Club

I report to the trustees on my examination of the accounts of The Poultry Club for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of The Poultry Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

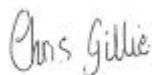
I report in respect of my examination of the The Poultry Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Poultry Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA
TyneRede Accountancy Limited

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

8 November 2025

The Poultry Club

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	2,419	2,419	6,915
Charitable activities	3	48,192	48,192	27,150
Other trading activities	4	6,485	6,485	9,076
Investment income	5	3,656	3,656	3,241
Total Income		<u>60,752</u>	<u>60,752</u>	<u>46,382</u>
Expenditure on:				
Raising funds		(4,699)	(4,699)	(3,581)
Charitable activities		(63,015)	(63,015)	(41,098)
Gain/(loss) on programme related investments		7,616	7,616	2,813
Total Expenditure		<u>(60,098)</u>	<u>(60,098)</u>	<u>(41,866)</u>
Net movement in funds		654	654	4,516
Reconciliation of funds				
Total funds brought forward		<u>404,205</u>	<u>404,205</u>	<u>399,689</u>
Total funds carried forward	18	<u><u>404,859</u></u>	<u><u>404,859</u></u>	<u><u>404,205</u></u>

The movement in funds before and after gains and losses on programme related investments are disclosed below:

- Fund movement before gain/(loss) on programme related investments (£6,962) (2024 £1,703).
- Fund movement after gain/(loss) on programme related investments £654 (2024 £4,516).

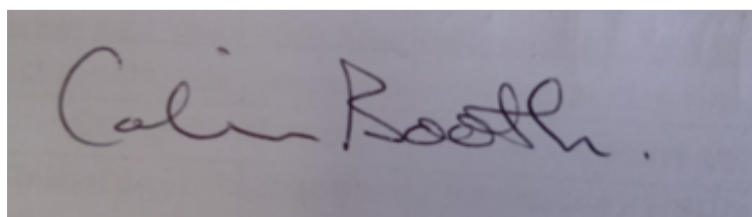
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 and 2024 are shown in note 18.

The Poultry Club
(Registration number: 298415)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	163,028	163,713
Investments	12	<u>60,814</u>	<u>53,198</u>
		<u>223,842</u>	<u>216,911</u>
Current assets			
Stocks	13	12,585	13,656
Debtors	14	9,685	8,384
Cash at bank and in hand	15	<u>172,565</u>	<u>178,804</u>
		194,835	200,844
Creditors: Amounts falling due within one year	16	<u>(13,818)</u>	<u>(13,550)</u>
Net current assets		<u>181,017</u>	<u>187,294</u>
Net assets		<u>404,859</u>	<u>404,205</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted	18	<u>404,859</u>	<u>404,205</u>
Total funds	19	<u>404,859</u>	<u>404,205</u>

The financial statement on pages 4 to 14 were approved by the trustees, and authorised for issue 8th November 2025 and signed on their behalf by:



Colin Booth
Chairman

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Poultry Club meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. All figures are quoted in sterling and there are no overseas currency conversions.

Exemption from preparing a cash flow statement

The charity adopts Bulletin 1 (February 2016) and have therefore not included a cash flow statement in these financial statements.

Reserves

Sufficient reserves exist to ensure that any liability that may occur in the following 12 months may be met. At 31st March 2025 the trustees consider that £70,000 is sufficient.

Changes in accounting policy

Trophy valuation is to be carried out on a historical cost basis due to uncertainty in market valuations and the lack of deemed benefit by the board of trustees. Comparatives have been restated to reflect a consistent treatment.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to any given category. Costs not yet invoiced, but where goods or services have been provided, are included where the amount owed can be estimated reliably. Where timing of costs are uncertain, amounts are classified as a provision.

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2025

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Poultry Club of Great Britain is a charity within the meaning of Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively for charitable purposes. No tax charge arose in the period.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Website	20% straight line basis
Office equipment	25% straight line basis
Equipment	25% reducing balance

Impairment of fixed assets

Trophies are held at historical cost value.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2025

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the surplus or deficit on a straight-line basis over the period of the lease.

Stock

Stocks are valued at the lower of cost and net realisable value.

Trade debtors

Debtors are amounts due from customers and members for merchandise sold, services provided and subscriptions occurring in the ordinary course of the charity's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	2,419	2,419	3,755
Gift aid reclaimed	-	-	3,160
	<u>2,419</u>	<u>2,419</u>	<u>6,915</u>

3 Income from charitable activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Subscriptions	23,727	23,727	21,482
National Show/Egg Show income	24,465	24,465	5,668
	<u>48,192</u>	<u>48,192</u>	<u>27,150</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Trading income;			
Judging tests	28	28	25
Ringing scheme	6,276	6,276	5,543
Sales of merchandise	121	121	56
Sale of British Poultry Standards	60	60	60
Royalties	-	-	62
Advertising and sponsorship income	-	-	3,330
	<u>6,485</u>	<u>6,485</u>	<u>9,076</u>

5 Investment income

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	3,656	3,656	3,241
	<u>3,656</u>	<u>3,656</u>	<u>3,241</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Opening stock	7,871	7,871	7,871
Ringling scheme	3,628	3,628	3,420
Merchandise (incl standards book)	-	-	161
Closing stock	(6,800)	(6,800)	(7,871)
	<u>4,699</u>	<u>4,699</u>	<u>3,581</u>

7 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Staff costs	13,151	13,151	14,154
Trustee training	719	719	-
Trustees expenses	4,123	4,123	3,882
Secretary's expenses	427	427	446
Insurance	2,019	2,019	2,294
Rosettes, awards and prize cards	1,969	1,969	486
European entente and memberships	215	215	179
Postage expenses	1,332	1,332	3,225
Telephone and fax	401	401	348
Computer and website costs	387	387	226
Printing and stationery	341	341	5,359
Room hire and meeting costs	2,106	2,106	83
National Show/Egg Show expenditure	24,309	24,309	3,194
Sundry expenses	450	450	687
Advertising and promotional expenses	6,247	6,247	480
Accountancy fees	1,860	1,860	2,148
Legal and professional fees	400	400	-
Bad debts written off	-	-	1,771
Bank charges	1,874	1,874	1,413
Depreciation (incl website)	685	685	723
	<u>63,015</u>	<u>63,015</u>	<u>41,098</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Expenses totalling £4,123 were paid to the trustees this year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year. However P Wilson received royalties from the publishers of Standards Books.

9 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	<u>13,151</u>	<u>14,154</u>

No employee received emoluments of more than £60,000 during the year

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Tangible fixed assets

	Equipment £	Office equipment £	Trophies £	Website £	Total £
Cost					
At 1 April 2024	6,288	3,627	162,702	11,982	184,599
At 31 March 2025	6,288	3,627	162,702	11,982	184,599
Depreciation					
At 1 April 2024	5,854	3,050	-	11,982	20,886
Charge for the year	108	577	-	-	685
At 31 March 2025	5,962	3,627	-	11,982	21,571
Net book value					
At 31 March 2025	326	-	162,702	-	163,028
At 31 March 2024	434	577	162,702	-	163,713

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Fixed asset investments

	2025 £	2024 £
Investments	<u>60,814</u>	<u>53,198</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	53,198	53,198
Revaluation	<u>7,616</u>	<u>7,616</u>
At 31 March 2025	<u>60,814</u>	<u>60,814</u>
Net book value		
At 31 March 2025	<u>60,814</u>	<u>60,814</u>
At 31 March 2024	<u>53,198</u>	<u>53,198</u>

13 Stock

	2025 £	2024 £
Stocks	<u>12,585</u>	<u>13,656</u>

14 Debtors

	2025 £	2024 £
Trade debtors	1,070	236
Prepayments	4,613	4,146
Other debtors	<u>4,002</u>	<u>4,002</u>
	<u>9,685</u>	<u>8,384</u>

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	75	75
Cash at bank	86,120	95,057
Short-term deposits	<u>86,370</u>	<u>83,672</u>
	<u>172,565</u>	<u>178,804</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	(100)	(284)
Other taxation and social security	625	532
Other creditors	65	74
Accruals	13,228	13,228
	<u>13,818</u>	<u>13,550</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £317 (2024: £208)

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted				
General	<u>404,205</u>	<u>60,752</u>	<u>(60,098)</u>	<u>404,859</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
General	<u>399,689</u>	<u>46,382</u>	<u>(41,866)</u>	<u>404,205</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	163,028	163,028
Fixed asset investments	60,814	60,814
Current assets	194,835	194,835
Current liabilities	<u>(13,818)</u>	<u>(13,818)</u>
Total net assets	<u>404,859</u>	<u>404,859</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	163,713	163,713
Fixed asset investments	53,198	53,198
Current assets	200,844	200,844
Current liabilities	<u>(13,550)</u>	<u>(13,550)</u>
Total net assets	<u>404,205</u>	<u>404,205</u>

The Poultry Club

Statement of Financial Activities by fund for the Year Ended 31 March 2025

	Total Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and Endowments from:		
Donations and legacies	2,419	6,915
Charitable activities	48,192	27,150
Other trading activities	6,485	9,076
Investment income	3,656	3,241
Total income	60,752	46,382
Expenditure on:		
Raising funds	(4,699)	(3,581)
Charitable activities	(63,015)	(41,098)
Gain/(loss) on programme related investments	7,616	2,813
Total expenditure	(60,098)	(41,866)
Net income	654	4,516
Net movement in funds	654	4,516
Reconciliation of funds		
Total funds brought forward	404,205	399,689
Total funds carried forward	404,859	404,205

The Poultry Club

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Sundry income and donations	2,419	3,755
Gift Aid tax reclaimed	-	3,160
	<u>2,419</u>	<u>6,915</u>
<i>Charitable activities</i>		
Subscriptions	23,727	21,482
National Show/Egg Show income	24,465	5,668
	<u>48,192</u>	<u>27,150</u>
<i>Other trading activities</i>		
Judging tests	28	25
Ringling scheme	6,276	5,543
Sales of merchandise	121	56
Sale of British Poultry Standards	60	60
Royalties	-	62
Advertising and sponsorship income	-	3,330
	<u>6,485</u>	<u>9,076</u>
<i>Investment income</i>		
Interest on cash deposits	3,656	3,241
	<u>3,656</u>	<u>3,241</u>
<i>Raising funds</i>		
Opening stock	(7,871)	(7,871)
Ringling scheme	(3,628)	(3,420)
Merchandise (incl standards book)	-	(161)
Closing stock	6,800	7,871
	<u>(4,699)</u>	<u>(3,581)</u>

This page does not form part of the statutory financial statements.

The Poultry Club

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Charitable activities</i>		
Trustee training	(719)	-
Trustees expenses	(4,123)	(3,882)
Secretary's expenses	(427)	(446)
Insurance	(2,019)	(2,294)
Rosettes, awards and prize cards	(1,969)	(486)
European entente and memberships	(215)	(179)
Postage expenses	(1,332)	(3,225)
Telephone and fax	(401)	(348)
Computer and website costs	(387)	(226)
Printing and stationery	(341)	(5,359)
Room hire and meeting costs	(2,106)	(83)
National Show/Egg Show expenditure	(24,309)	(3,194)
Sundry expenses	(450)	(687)
Advertising and promotional expenses	(6,247)	(480)
Accountancy fees	(1,860)	(2,148)
Legal and professional fees	(400)	-
Bad debts written off	-	(1,771)
Bank charges	(1,874)	(1,413)
Depreciation (incl website)	(685)	(723)
Staff costs	(13,151)	(14,154)
	<u>(63,015)</u>	<u>(41,098)</u>
<i>Other expenditure</i>		
Gain/(loss) on programme related investments	7,616	2,813
	<u>7,616</u>	<u>2,813</u>

THE POULTRY CLUB OF GREAT BRITAIN

England & Wales - Charity number 298415

Accounts

Charity registration number: 298415

The Poultry Club

Annual Report and Financial Statements
for the Year Ended 31 March 2024



The Poultry Club

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The Poultry Club

Reference and Administrative Details

Chairman	Mr Lee Grant
Trustees	Mr Alexander James Young Mr Paul Kerfoot Mr Thomas William Oldcorn Mr Lee Grant Mr Jonathan Michael Grubb Mr David Pannell Mr Tom Davis Mr Colin Booth Dr Karen Griffiths Mrs Claire Flower Mrs Linda Kathleen Law
Charity Registration Number	298415
Principal Office	Sedbury Home Farm Gilling West Richmond North Yorkshire DL10 5LF
Accountant	TyneRede Accountancy Ltd Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ
Bankers	National Westminster Bank PLC Boston Branch 10 Market Place Lincolnshire PE21 6EJ

The Poultry Club

Statement of Trustees' Responsibilities

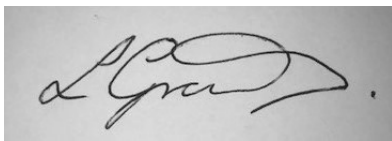
The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lee Grant', is written over a light grey rectangular background.

Lee Grant
Chairman

The Poultry Club

Independent Examiner's Report to the trustees of The Poultry Club

I report to the trustees on my examination of the accounts of The Poultry Club for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of The Poultry Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

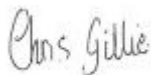
I report in respect of my examination of the The Poultry Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Poultry Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA
TyneRede Accountancy Limited

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

20 October 2024

The Poultry Club

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	6,915	6,915	3,635
Charitable activities	3	27,150	27,150	20,724
Other trading activities	4	9,076	9,076	8,905
Investment income	5	<u>3,241</u>	<u>3,241</u>	<u>3,036</u>
Total Income		<u>46,382</u>	<u>46,382</u>	<u>36,300</u>
Expenditure on:				
Raising funds		(3,581)	(3,581)	(4,329)
Charitable activities		(41,098)	(41,098)	(46,424)
Gain/(loss) on programme related investments		<u>2,813</u>	<u>2,813</u>	<u>(4,602)</u>
Total Expenditure		<u>(41,866)</u>	<u>(41,866)</u>	<u>(55,355)</u>
Net movement in funds		4,516	4,516	(19,055)
Reconciliation of funds				
Total funds brought forward		<u>259,281</u>	<u>259,281</u>	<u>278,338</u>
Total funds carried forward	18	<u><u>263,797</u></u>	<u><u>263,797</u></u>	<u><u>259,283</u></u>

The movement in funds before and after gains and losses on programme related investments are disclosed below:

- Fund movement before gain/(loss) on programme related investments £1,703 (2023 - (£14,453)).
- Fund movement after gain/(loss) on programme related investments £4,516 (2023 - (£19,055)).

Loss on investments differs to the revaluation amount included in note 12 of the accounts due to realised gains on the maturity of two investec plans during the year.

All of the charity's activities derive from continuing operations during the above two periods.

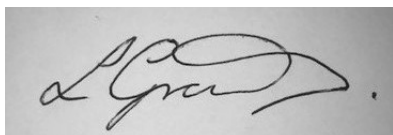
The funds breakdown for 2023 and 2022 are shown in note 18.

The Poultry Club

(Registration number: 298415) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	23,305	24,028
Investments	12	53,198	78,452
		<u>76,503</u>	<u>102,480</u>
Current assets			
Stocks	13	13,656	13,656
Debtors	14	8,384	8,950
Cash at bank and in hand	15	178,804	155,291
		<u>200,844</u>	<u>177,897</u>
Creditors: Amounts falling due within one year	16	<u>(13,550)</u>	<u>(21,096)</u>
Net current assets		<u>187,294</u>	<u>156,801</u>
Net assets		<u>263,797</u>	<u>259,281</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted	18	<u>263,797</u>	<u>259,283</u>
Total funds	19	<u>263,797</u>	<u>259,283</u>

The financial statement on pages 4 to 14 were approved by the trustees, and authorised for issue 20 October 2024 and signed on their behalf by:



Lee Grant
Chairman

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Poultry Club meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. All figures are quoted in sterling and there are no overseas currency conversions.

Exemption from preparing a cash flow statement

The charity adopts Bulletin 1 (February 2016) and have therefore not included a cash flow statement in these financial statements.

Going concern

The 2021 and 2022 National Show was cancelled due to Avian Influenza restrictions however a replacement Egg Show took place in 2022, the 2020 National Show was also cancelled due to Covid-19. The 2019 Show resulted in a very small surplus. Not having this surplus will have a negligible effect. It is recognised that without a December Show membership could fall as many members pay membership with their show entry. Given the strength of the balance sheet and availability and liquidity, the trustees believe that while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern. The trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

Reserves

Sufficient reserves exist to ensure that any liability that may occur in the following 12 months may be met. At 31st March 2023 the trustees consider that £70,000 is sufficient.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to any given category. Costs not yet invoiced, but where goods or services have been provided, are included where the amount owed can be estimated reliably. Where timing of costs are uncertain, amounts are classified as a provision.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Poultry Club of Great Britain is a charity within the meaning of Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively for charitable purposes. No tax charge arose in the period.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Website	20% straight line basis
Office equipment	25% straight line basis
Equipment	25% reducing balance

Impairment of fixed assets

Trophies are held at fair value where this can be reliably measured and assets are impaired for any reduction in value.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2024

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the surplus or deficit on a straight-line basis over the period of the lease.

Stock

Stocks are valued at the lower of cost and net realisable value.

Trade debtors

Debtors are amounts due from customers and members for merchandise sold, services provided and subscriptions occurring in the ordinary course of the charity's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	3,755	3,755	3,635
Gift aid reclaimed	3,160	3,160	-
	6,915	6,915	3,635

3 Income from charitable activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Subscriptions	21,482	21,482	19,164
National Show/Egg Show income	5,668	5,668	1,560
	27,150	27,150	20,724

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2024	2023
		£	£
Trading income;			
Judging tests	25	25	-
Ringing scheme	5,543	5,543	6,126
Sales of merchandise	56	56	205
Sale of British Poultry Standards	60	60	-
Royalties	62	62	74
Advertising and sponsorship income	3,330	3,330	2,500
	<u>9,076</u>	<u>9,076</u>	<u>8,905</u>

5 Investment income

	Unrestricted		
	General	Total	Total
	£	2024	2023
		£	£
Income from dividends;			
Dividends receivable	-	-	1,747
Interest receivable and similar income;			
Interest receivable on bank deposits	3,241	3,241	1,289
	<u>3,241</u>	<u>3,241</u>	<u>3,036</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted		
	General	Total	Total
	£	2024	2023
		£	£
Opening stock	7,871	7,871	7,670
Ringing scheme	3,420	3,420	4,023
Merchandise (incl standards book)	161	161	279
Closing stock	(7,871)	(7,871)	(7,871)
Marketing and publicity	-	-	228
	<u>3,581</u>	<u>3,581</u>	<u>4,329</u>

7 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2024	2023
		£	£
Staff costs	14,154	14,154	15,008
Trustees expenses	3,882	3,882	3,443
Secretary's expenses	446	446	1,070
Insurance	2,294	2,294	2,035
Rosettes, awards and prize cards	486	486	459
Junior promotional packs	-	-	33
European entente and memberships	179	179	117
Postage expenses	3,225	3,225	4,061
Telephone and fax	348	348	434
Computer and website costs	226	226	335
Printing and stationery	5,359	5,359	4,737
Room hire and meeting costs	83	83	2,289
National Show/Egg Show expenditure	3,194	3,194	2,280
Sundry expenses	687	687	542
Advertising and promotional expenses	480	480	1,091
Accountancy fees	2,148	2,148	2,052
Investment fees	-	-	304
Bad debts written off	1,771	1,771	1,540
Bank charges	1,413	1,413	1,277
Depreciation (incl website)	723	723	3,317
	<u>41,098</u>	<u>41,098</u>	<u>46,424</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Expenses totalling £3,882 were paid to the trustees this year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year. However P Wilson received royalties from the publishers of Standards Books.

9 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	<u>14,154</u>	<u>15,008</u>

No employee received emoluments of more than £60,000 during the year

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Tangible fixed assets

	Equipment £	Office equipment £	Trophies £	Website £	Total £
Cost					
At 1 April 2023	6,288	3,627	162,702	11,982	184,599
At 31 March 2024	6,288	3,627	162,702	11,982	184,599
Depreciation					
At 1 April 2023	5,708	2,473	140,408	11,982	160,571
Charge for the year	146	577	-	-	723
At 31 March 2024	5,854	3,050	140,408	11,982	161,294
Net book value					
At 31 March 2024	434	577	22,294	-	23,305
At 31 March 2023	580	1,154	22,294	-	24,028

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Fixed asset investments

	2024 £	2023 £
Investments	<u>53,198</u>	<u>78,452</u>
Other investments		
	Listed investments £	Total £
Cost or Valuation		
At 1 April 2023	78,452	78,452
Revaluation	2,814	2,814
Disposals	<u>(28,068)</u>	<u>(28,068)</u>
At 31 March 2024	<u>53,198</u>	<u>53,198</u>
Net book value		
At 31 March 2024	<u>53,198</u>	<u>53,198</u>
At 31 March 2023	<u>78,452</u>	<u>78,452</u>

13 Stock

	2024 £	2023 £
Stocks	<u>13,656</u>	<u>13,656</u>

14 Debtors

	2024 £	2023 £
Trade debtors	236	2,449
Prepayments	4,146	2,499
Other debtors	<u>4,002</u>	<u>4,002</u>
	<u>8,384</u>	<u>8,950</u>

15 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	75	81
Cash at bank	95,057	73,743
Short-term deposits	<u>83,672</u>	<u>81,467</u>
	<u>178,804</u>	<u>155,291</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	(284)	345
Other taxation and social security	532	288
Other creditors	74	30
Accruals	13,228	20,433
	<u>13,550</u>	<u>21,096</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £104 (2023 - £Nil).

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
General	<u>259,281</u>	<u>46,382</u>	<u>(41,866)</u>	<u>263,797</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
General	<u>278,338</u>	<u>36,300</u>	<u>(55,355)</u>	<u>259,283</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2024

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	23,305	23,305
Fixed asset investments	53,198	53,198
Current assets	200,844	200,844
Current liabilities	(13,550)	(13,550)
Total net assets	<u>263,797</u>	<u>263,797</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	24,028	24,028
Fixed asset investments	78,452	78,452
Current assets	177,897	177,897
Current liabilities	(21,096)	(21,096)
Total net assets	<u>259,281</u>	<u>259,281</u>

The Poultry Club

Statement of Financial Activities by fund for the Year Ended 31 March 2024

	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and Endowments from:		
Donations and legacies	6,915	3,635
Charitable activities	27,150	20,724
Other trading activities	9,076	8,905
Investment income	3,241	3,036
Total income	46,382	36,300
Expenditure on:		
Raising funds	(3,581)	(4,329)
Charitable activities	(41,098)	(46,424)
Gain/(loss) on programme related investments	2,813	(4,602)
Total expenditure	(41,866)	(55,355)
Net income/(expenditure)	4,516	(19,055)
Net movement in funds	4,516	(19,055)
Reconciliation of funds		
Total funds brought forward	259,281	278,338
Total funds carried forward	263,797	259,283

The Poultry Club

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Sundry income and donations	3,755	3,635
Gift Aid tax reclaimed	3,160	-
	<u>6,915</u>	<u>3,635</u>
<i>Charitable activities</i>		
Subscriptions	21,482	19,164
National Show/Egg Show income	5,668	1,560
	<u>27,150</u>	<u>20,724</u>
<i>Other trading activities</i>		
Judging tests	25	-
Ringling scheme	5,543	6,126
Sales of merchandise	56	205
Sale of British Poultry Standards	60	-
Royalties	62	74
Advertising and sponsorship income	3,330	2,500
	<u>9,076</u>	<u>8,905</u>
<i>Investment income</i>		
Dividends from shares in associated undertakings	-	1,747
Interest on cash deposits	3,241	1,289
	<u>3,241</u>	<u>3,036</u>
<i>Raising funds</i>		
Opening stock	(7,871)	(7,670)
Ringling scheme	(3,420)	(4,023)
Merchandise (incl standards book)	(161)	(279)
Closing stock	7,871	7,871
Advertising	-	(228)
	<u>(3,581)</u>	<u>(4,329)</u>

This page does not form part of the statutory financial statements.

The Poultry Club

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Charitable activities</i>		
Trustees expenses	(3,882)	(3,443)
Secretary's expenses	(446)	(1,070)
Insurance	(2,294)	(2,035)
Rosettes, awards and prize cards	(486)	(459)
Junior promotional packs	-	(33)
European entente and memberships	(179)	(117)
Postage expenses	(3,225)	(4,061)
Telephone and fax	(348)	(434)
Computer and website costs	(226)	(335)
Printing and stationery	(5,359)	(4,737)
Room hire and meeting costs	(83)	(2,289)
National Show/Egg Show expenditure	(3,194)	(2,280)
Sundry expenses	(687)	(542)
Advertising and promotional expenses	(480)	(1,091)
Accountancy fees	(2,148)	(2,052)
Investment fees	-	(304)
Bad debts written off	(1,771)	(1,540)
Bank charges	(1,413)	(1,277)
Depreciation (incl website)	(723)	(3,317)
Staff costs	(14,154)	(15,008)
	<u>(41,098)</u>	<u>(46,424)</u>
<i>Other expenditure</i>		
Gain/(loss) on programme related investments	2,813	(4,602)
	<u>2,813</u>	<u>(4,602)</u>

THE POULTRY CLUB OF GREAT BRITAIN

England & Wales - Charity number 298415

Accounts

Charity registration number: 298415

The Poultry Club

Annual Report and Financial Statements

for the Year Ended 31 March 2023



The Poultry Club

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The Poultry Club

Reference and Administrative Details

Chairman	Mr Lee Grant
Trustees	Mr Alexander James Young Mr Paul Kerfoot Mr Andrew Vincent Marment Mr Thomas William Oldcorn Mr Lee Grant Mr Jonathan Michael Grubb Mr David Pannell Mr Daniel Nixon Mr Tom Davis Mrs Dawn Constance Newman Mr Colin Booth Dr Karen Griffiths Mrs Claire Flower
Secretary	Mrs Kate Dickinson Mrs Joanne Hall
Charity Registration Number	298415
Principal Office	Sedbury Home Farm Gilling West Richmond North Yorkshire DL10 5LF
Accountant	TyneRede Accountancy Ltd Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ
Bankers	National Westminster Bank PLC Boston Branch 10 Market Place Lincolnshire PE21 6EJ

The Poultry Club

Statement of Trustees' Responsibilities

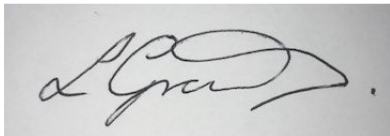
The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 August 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lee Grant', is written on a light-colored background.

Lee Grant
Chairman

The Poultry Club

Independent Examiner's Report to the trustees of The Poultry Club

I report to the trustees on my examination of the accounts of The Poultry Club for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of The Poultry Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

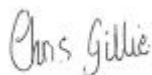
I report in respect of my examination of the The Poultry Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Poultry Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA
TyneRede Accountancy Limited

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

29 August 2023

The Poultry Club

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	3,635	3,635	4,180
Charitable activities	3	20,724	20,724	32,539
Other trading activities	4	8,905	8,905	19,994
Investment income	5	3,036	3,036	2,149
Total Income		<u>36,300</u>	<u>36,300</u>	<u>58,862</u>
Expenditure on:				
Raising funds		(4,329)	(4,329)	(7,537)
Charitable activities		(46,424)	(46,424)	(48,345)
Gain/(loss) on programme related investments		<u>(4,602)</u>	<u>(4,602)</u>	<u>3,839</u>
Total Expenditure		<u>(55,355)</u>	<u>(55,355)</u>	<u>(52,043)</u>
Net movement in funds		(19,055)	(19,055)	6,819
Reconciliation of funds				
Total funds brought forward		<u>278,338</u>	<u>278,338</u>	<u>271,519</u>
Total funds carried forward	18	<u><u>259,283</u></u>	<u><u>259,283</u></u>	<u><u>278,338</u></u>

The movement in funds before and after gains and losses on programme related investments are disclosed below:

- Fund movement before gain/(loss) on programme related investments (£14,451) (2022 - £2,980).
- Fund movement after gain/(loss) on programme related investments (£19,053) (2022 - £6,819).

Loss on investments differs to the revaluation amount included in note 12 of the accounts due to realised gains on the maturity of two investec plans during the year.

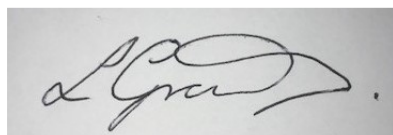
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 and 2022 are shown in note 18.

The Poultry Club
(Registration number: 298415)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	24,028	27,347
Investments	12	<u>78,452</u>	<u>138,275</u>
		<u>102,480</u>	<u>165,622</u>
Current assets			
Stocks	13	13,656	14,241
Debtors	14	8,950	64,989
Cash at bank and in hand	15	<u>155,291</u>	<u>61,159</u>
		177,897	140,389
Creditors: Amounts falling due within one year	16	<u>(21,096)</u>	<u>(27,673)</u>
Net current assets		<u>156,801</u>	<u>112,716</u>
Net assets		<u>259,281</u>	<u>278,338</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted	18	<u>259,283</u>	<u>278,338</u>
Total funds	19	<u>259,283</u>	<u>278,338</u>

The financial statement on pages 4 to 14 were approved by the trustees, and authorised for issue 29 August 2023 and signed on their behalf by:



Lee Grant
Chairman

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Poultry Club meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. All figures are quoted in sterling and there are no overseas currency conversions.

Exemption from preparing a cash flow statement

The charity adopts Bulletin 1 (February 2016) and have therefore not included a cash flow statement in these financial statements.

Going concern

The 2021 and 2022 National Show was cancelled due to Avian Influenza restrictions however a replacement Egg Show took place in 2022, the 2020 National Show was also cancelled due to Covid-19. The 2019 Show resulted in a very small surplus. Not having this surplus will have a negligible effect. It is recognised that without a December Show membership could fall as many members pay membership with their show entry. Given the strength of the balance sheet and availability and liquidity, the trustees believe that while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern. The trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

Reserves

Sufficient reserves exist to ensure that any liability that may occur in the following 12 months may be met. At 31st March 2023 the trustees consider that £70,000 is sufficient.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to any given category. Costs not yet invoiced, but where goods or services have been provided, are included where the amount owed can be estimated reliably. Where timing of costs are uncertain, amounts are classified as a provision.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Poultry Club of Great Britain is a charity within the meaning of Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively for charitable purposes. No tax charge arose in the period.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Website	20% straight line basis
Office equipment	25% straight line basis
Equipment	25% reducing balance

Impairment of fixed assets

Trophies are held at fair value where this can be reliably measured and assets are impaired for any reduction in value.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2023

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the surplus or deficit on a straight-line basis over the period of the lease.

Stock

Stocks are valued at the lower of cost and net realisable value.

Trade debtors

Debtors are amounts due from customers and members for merchandise sold, services provided and subscriptions occurring in the ordinary course of the charity's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	3,635	3,635	2,680
Gift aid reclaimed	-	-	1,500
	<u>3,635</u>	<u>3,635</u>	<u>4,180</u>

3 Income from charitable activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Subscriptions	19,164	19,164	31,568
National Show/Egg Show income	1,560	1,560	971
	<u>20,724</u>	<u>20,724</u>	<u>32,539</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Trading income;			
Judging tests	-	-	263
Ringing scheme	6,126	6,126	11,228
Sales of merchandise	205	205	720
Sale of British Poultry Standards	-	-	277
Royalties	74	74	106
Advertising and sponsorship income	2,500	2,500	7,400
	<u>8,905</u>	<u>8,905</u>	<u>19,994</u>

5 Investment income

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Income from dividends;			
Dividends receivable	1,747	1,747	1,746
Interest receivable and similar income;			
Interest receivable on bank deposits	1,289	1,289	403
	<u>3,036</u>	<u>3,036</u>	<u>2,149</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Opening stock	7,670	7,670	6,840
Ringling scheme	4,023	4,023	6,475
Merchandise (incl standards book)	279	279	1,400
Closing stock	(7,871)	(7,871)	(7,670)
Marketing and publicity	228	228	492
	<u>4,329</u>	<u>4,329</u>	<u>7,537</u>

7 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Staff costs	15,008	15,008	18,837
Trustees expenses	3,443	3,443	2,363
Secretary's expenses	1,070	1,070	768
Insurance	2,035	2,035	2,197
Rosettes, awards and prize cards	459	459	(864)
Junior promotional packs	33	33	2
European entente and memberships	117	117	132
Postage expenses	4,061	4,061	4,668
Telephone and fax	434	434	634
Computer and website costs	335	335	352
Printing and stationery	4,737	4,737	3,872
Room hire and meeting costs	2,289	2,289	873
National Show/Egg Show expenditure	2,280	2,280	3,515
Sundry expenses	542	542	206
Advertising and promotional expenses	1,091	1,091	590
Accountancy fees	2,052	2,052	2,237
Legal and professional fees	-	-	2,370
Investment fees	304	304	1,401
Bad debts written off	1,540	1,540	(1,007)
Bank charges	1,277	1,277	1,817
Depreciation (incl website)	<u>3,317</u>	<u>3,317</u>	<u>3,382</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2023

Unrestricted		
General	Total	Total
£	2023	2022
	£	£
<u>46,424</u>	<u>46,424</u>	<u>48,345</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Expenses totalling £3,443 were paid to the trustees this year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year. However P Wilson received royalties from the publishers of Standards Books.

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	<u>15,008</u>	<u>18,837</u>

No employee received emoluments of more than £60,000 during the year

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Tangible fixed assets

	Equipment £	Office equipment £	Trophies £	Website £	Total £
Cost					
At 1 April 2022	6,288	3,627	162,702	11,982	184,599
At 31 March 2023	6,288	3,627	162,702	11,982	184,599
Depreciation					
At 1 April 2022	5,513	1,747	140,408	9,586	157,254
Charge for the year	195	726	-	2,396	3,317
At 31 March 2023	5,708	2,473	140,408	11,982	160,571
Net book value					
At 31 March 2023	580	1,154	22,294	-	24,028
At 31 March 2022	775	1,880	22,294	2,396	27,345

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Fixed asset investments

	2023 £	2022 £
Investments	<u>78,452</u>	<u>138,275</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2022	134,436	134,436
Revaluation	(7,536)	(7,536)
Additions	1,552	1,552
Disposals	<u>(50,000)</u>	<u>(50,000)</u>
At 31 March 2023	<u>78,452</u>	<u>78,452</u>
Net book value		
At 31 March 2023	<u>78,452</u>	<u>78,452</u>
At 31 March 2022	<u>134,436</u>	<u>134,436</u>

13 Stock

	2023 £	2022 £
Stocks	<u>13,656</u>	<u>14,241</u>

14 Debtors

	2023 £	2022 £
Trade debtors	2,449	6,476
Prepayments	2,499	54,511
Other debtors	<u>4,002</u>	<u>4,002</u>
	<u>8,950</u>	<u>64,989</u>

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	81	69
Cash at bank	73,743	20,265
Short-term deposits	<u>81,467</u>	<u>40,825</u>
	<u>155,291</u>	<u>61,159</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	345	1,528
Other taxation and social security	288	590
Other creditors	30	1,678
Accruals	20,433	23,877
	<u>21,096</u>	<u>27,673</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £104 (2022 - £Nil).

18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
General	<u>278,338</u>	<u>36,300</u>	<u>(55,355)</u>	<u>259,283</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
General	<u>271,519</u>	<u>58,862</u>	<u>(52,043)</u>	<u>278,338</u>

The Poultry Club

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	24,028	24,028
Fixed asset investments	78,452	78,452
Current assets	177,897	177,897
Current liabilities	<u>(21,096)</u>	<u>(21,096)</u>
Total net assets	<u>259,281</u>	<u>259,281</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	27,347	27,347
Fixed asset investments	138,275	138,275
Current assets	140,389	140,389
Current liabilities	<u>(27,673)</u>	<u>(27,673)</u>
Total net assets	<u>278,338</u>	<u>278,338</u>

The Poultry Club

Statement of Financial Activities by fund for the Year Ended 31 March 2023

	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and Endowments from:		
Donations and legacies	3,635	4,180
Charitable activities	20,724	32,539
Other trading activities	8,905	19,994
Investment income	3,036	2,149
Total income	<u>36,300</u>	<u>58,862</u>
Expenditure on:		
Raising funds	(4,329)	(7,537)
Charitable activities	(46,424)	(48,345)
Gain/(loss) on programme related investments	(4,602)	3,839
Total expenditure	<u>(55,355)</u>	<u>(52,043)</u>
Net (expenditure)/income	<u>(19,055)</u>	<u>6,819</u>
Net movement in funds	(19,055)	6,819
Reconciliation of funds		
Total funds brought forward	<u>278,338</u>	<u>271,519</u>
Total funds carried forward	<u><u>259,283</u></u>	<u><u>278,338</u></u>

This page does not form part of the statutory financial statements.

The Poultry Club

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Sundry income and donations	3,635	2,680
Gift Aid tax reclaimed	-	1,500
	<u>3,635</u>	<u>4,180</u>
<i>Charitable activities</i>		
Subscriptions	19,164	31,568
National Show/Egg Show income	1,560	971
	<u>20,724</u>	<u>32,539</u>
<i>Other trading activities</i>		
Judging tests	-	263
Ringling scheme	6,126	11,228
Sales of merchandise	205	720
Sale of British Poultry Standards	-	277
Royalties	74	106
Advertising and sponsorship income	2,500	7,400
	<u>8,905</u>	<u>19,994</u>
<i>Investment income</i>		
Dividends from shares in associated undertakings	1,747	1,746
Interest on cash deposits	1,289	403
	<u>3,036</u>	<u>2,149</u>
<i>Raising funds</i>		
Opening stock	(7,670)	(6,840)
Ringling scheme	(4,023)	(6,475)
Merchandise (incl standards book)	(279)	(1,400)
Closing stock	7,871	7,670
Advertising	(228)	(492)
	<u>(4,329)</u>	<u>(7,537)</u>

This page does not form part of the statutory financial statements.

The Poultry Club

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Charitable activities</i>		
Trustees expenses	(3,443)	(2,363)
Secretary's expenses	(1,070)	(768)
Insurance	(2,035)	(2,197)
Rosettes, awards and prize cards	(459)	864
Junior promotional packs	(33)	(2)
European entente and memberships	(117)	(132)
Postage expenses	(4,061)	(4,668)
Telephone and fax	(434)	(634)
Computer and website costs	(335)	(352)
Printing and stationery	(4,737)	(3,872)
Room hire and meeting costs	(2,289)	(873)
National Show/Egg Show expenditure	(2,280)	(3,515)
Sundry expenses	(542)	(206)
Advertising and promotional expenses	(1,091)	(590)
Accountancy fees	(2,052)	(2,237)
Legal and professional fees	-	(2,370)
Investment fees	(304)	(1,401)
Bad debts written off	(1,540)	1,007
Bank charges	(1,277)	(1,817)
Depreciation (incl website)	(3,317)	(3,382)
Staff costs	(15,008)	(18,837)
	<u>(46,424)</u>	<u>(48,345)</u>
<i>Other expenditure</i>		
Gain/(loss) on programme related investments	(4,602)	3,839
	<u>(4,602)</u>	<u>3,839</u>

This page does not form part of the statutory financial statements.

THE POULTRY CLUB OF GREAT BRITAIN

England & Wales - Charity number 298415

Accounts

The Poultry Club of Great Britain

2021 National Show

Income and Expenditure Account



**The Poultry Club of Great Britain National Show
Income and Expenditure Account 2021**

	2021	
	£	£
Income		
National Show Admissions	4,246	
Sales Pens	2,100	
Catalogue sales	1,372	
Entry Fees	32,105	
Sponsorship	120	
Donations	227	
Raffle income	624	
Supreme Champion Prize Pot	320	
		41,114
Expenditure		
Income refunded	25,275	
Deferred income ringfenced	14,868	
Opening stock	822	
Biosecurity costs	247	
Closing stock	(2,644)	
Show staging costs	1,037	
Medals, rosettes and awards	2,101	
Catalogue printing costs	872	
Postage, printing and stationary costs	449	
Raffle costs	156	
Website improvement costs	475	
		(43,658)
(Defecit) of expenditure over income		(2,544)

The Poultry Club of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 March 2022



The Poultry Club of Great Britain

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Notes to the Financial Statements	6 to 15

The Poultry Club of Great Britain

Reference and Administrative Details

Chairman	Mr Lee Grant
Trustees	Mr Alexander James Young Mr Paul Kerfoot Mr Andrew Vincent Marment Mr Thomas William Oldcorn Prof. Philippe Barrie Wilson Mr Lee Grant Mr Martin Torr Anderson Mr Jonathan Michael Grubb Mr Ewan Jones Mr Roger Thomas Mr John Halley (to 20 April 2021) Mr David Pannell Mr Daniel Nixon Rev. Daniel Reed (to 12 February 2022) Mr Michael Hatcher Mr Matthew Barrett (to 25 June 2021)
Secretary	Mrs Kate Dickinson
Principal Office	Chattlehope House Catcleugh Newcastle upon Tyne NE19 1TY
Charity Registration Number	298415
Bankers	National Westminster Bank PLC Boston Branch 10 Market Place Lincolnshire PE21 6EJ
Accountant	TyneRede Accountancy Ltd Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ

The Poultry Club of Great Britain

Statement of Trustees' Responsibilities

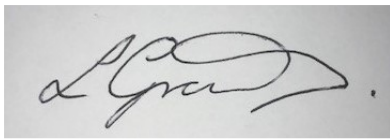
The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 August 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lee Grant', is written over a light grey rectangular background.

Lee Grant
Trustee

The Poultry Club of Great Britain

Independent Examiner's Report to the trustees of The Poultry Club of Great Britain

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Poultry Club of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Poultry Club of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Poultry Club of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA
TyneRede Accountancy Limited

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

16 August 2022

The Poultry Club of Great Britain

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	4,180	4,180	5,027
Charitable activities	3	32,539	32,539	23,989
Other trading activities	4	19,994	19,994	16,745
Investment income	5	2,149	2,149	1,643
Other income	6	-	-	(4,433)
Total Income		<u>58,862</u>	<u>58,862</u>	<u>42,971</u>
Expenditure on:				
Raising funds		(7,537)	(7,537)	(7,115)
Charitable activities		(48,345)	(48,345)	(43,413)
Gain/(loss) on programme related investments		<u>3,839</u>	<u>3,839</u>	<u>17,493</u>
Total Expenditure		<u>(52,043)</u>	<u>(52,043)</u>	<u>(33,035)</u>
Net movement in funds		6,819	6,819	9,936
Reconciliation of funds				
Total funds brought forward		<u>271,519</u>	<u>271,519</u>	<u>261,582</u>
Total funds carried forward	18	<u><u>278,338</u></u>	<u><u>278,338</u></u>	<u><u>271,518</u></u>

The movement in funds before and after gains and losses on programme related investments are disclosed below:

- Fund movement before gain/(loss) on programme related investments £2,980 (2021 - (£7,557)).
- Fund movement after gain/(loss) on programme related investments £6,819 (2021 - £9,936).

All of the charity's activities derive from continuing operations during the above two periods.

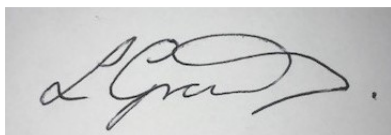
The funds breakdown for 2022 and 2021 are shown in note 18.

The Poultry Club of Great Britain

(Registration number: 298415)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	27,347	28,421
Investments	13	138,275	133,058
		<u>165,622</u>	<u>161,479</u>
Current assets			
Stocks	14	14,241	10,575
Debtors	15	64,989	13,871
Cash at bank and in hand	16	61,159	89,899
		<u>140,389</u>	<u>114,345</u>
Creditors: Amounts falling due within one year	17	<u>(27,673)</u>	<u>(4,306)</u>
Net current assets		<u>112,716</u>	<u>110,039</u>
Net assets		<u>278,338</u>	<u>271,518</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted	18	<u>278,338</u>	<u>271,518</u>
Total funds	19	<u>278,338</u>	<u>271,518</u>

The financial statement on pages 4 to 14 were approved by the trustees, and authorised for issue 16 August 2022 and signed on their behalf by:



Lee Grant
Trustee

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Poultry Club of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. All figures are quoted in sterling and there are no overseas currency conversions.

Exemption from preparing a cash flow statement

The charity adopts Bulletin 1 (February 2016) and have therefore not included a cash flow statement in these financial statements.

Going concern

The 2021 National Show was cancelled due to Avian Influenza restrictions and the 2020 National Show was cancelled due to Covid-19. The 2019 Show resulted in a very small surplus. Not having this surplus will have a negligible effect. It is recognised that without a December Show membership could fall as many members pay membership with their show entry. Given the strength of the balance sheet and availability and liquidity, the trustees believe that while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern. The trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

Reserves

Sufficient reserves exist to ensure that any liability that may occur in the following 12 months may be met. At 31st March 2022 the trustees consider that £70,000 is sufficient.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to any given category. Costs not yet invoiced, but where goods or services have been provided, are included where the amount owed can be estimated reliably. Where timing of costs are uncertain, amounts are classified as a provision.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Poultry Club of Great Britain is a charity within the meaning of Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively for charitable purposes. No tax charge arose in the period.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Website	20% straight line basis
Office equipment	25% straight line basis
Equipment	25% reducing balance

Impairment of fixed assets

Trophies are held at fair value where this can be reliably measured and assets are impaired for any reduction in value.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the surplus or deficit on a straight-line basis over the period of the lease.

Included within the financial statements office equipment was leased at an annual cost of £792 this lease has now completed and there is no lease commitment at 31 March 2022.

Stock

Stocks are valued at the lower of cost and net realisable value.

Trade debtors

Debtors are amounts due from customers and members for merchandise sold, services provided and subscriptions occurring in the ordinary course of the charity's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	2,680	2,680	2,527
Gift aid reclaimed	1,500	1,500	2,500
	<u>4,180</u>	<u>4,180</u>	<u>5,027</u>

3 Income from charitable activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Subscriptions	31,568	31,568	23,989
National Show income	971	971	-
	<u>32,539</u>	<u>32,539</u>	<u>23,989</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Trading income;			
Judging tests	263	263	150
Ringing scheme	11,228	11,228	14,219
Sales of merchandise	720	720	693
Sale of British Poultry Standards	277	277	1,502
Royalties	106	106	181
Advertising and sponsorship income	7,400	7,400	-
	<u>19,994</u>	<u>19,994</u>	<u>16,745</u>

5 Investment income

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Income from dividends;			
Dividends receivable	1,746	1,746	1,074
Interest receivable and similar income;			
Interest receivable on bank deposits	149	149	569
Other investment income	254	254	-
	<u>2,149</u>	<u>2,149</u>	<u>1,643</u>

6 Other income

	Total	Total
	2022	2021
	£	£
Investec Capital Loss Guarantee Value	<u>-</u>	<u>(4,433)</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Opening stock	6,840	6,840	6,359
Ringing scheme	6,475	6,475	5,925
Merchandise (incl standards book)	1,400	1,400	1,671
Closing stock	(7,670)	(7,670)	(6,840)
Marketing and publicity	492	492	-
	<u>7,537</u>	<u>7,537</u>	<u>7,115</u>

8 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Staff costs	18,837	18,837	17,940
Trustees expenses	2,363	2,363	-
Secretary's expenses	768	768	110
Insurance	2,197	2,197	2,028
Rosettes, awards and prize cards	(864)	(864)	1,341
Junior promotional packs	2	2	-
European entente and memberships	132	132	222
Postage expenses	4,668	4,668	4,725
Telephone and fax	634	634	628
Computer and website costs	352	352	537
Printing and stationery	3,872	3,872	5,966
Room hire and meeting costs	873	873	14
National show expenditure	3,515	3,515	170
Sundry expenses	206	206	78
Advertising and promotional expenses	590	590	420
Accountancy fees	2,237	2,237	1,717
Legal and professional fees	2,370	2,370	882
Investment fees	1,401	1,401	2,132
Bad debts written off	(1,007)	(1,007)	294
Bank charges	1,817	1,817	1,320
Depreciation (incl website)	3,382	3,382	2,889
	<u>48,345</u>	<u>48,345</u>	<u>43,413</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Expenses totalling £2,363 were paid to the trustees this year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year. However P Wilson received royalties from the publishers of Standards Books.

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>18,837</u>	<u>17,940</u>

No employee received emoluments of more than £60,000 during the year

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Equipment £	Office equipment £	Trophies £	Website £	Total £
Cost					
At 1 April 2021	6,288	1,319	162,702	11,982	182,291
Additions	<u>-</u>	<u>2,308</u>	<u>-</u>	<u>-</u>	<u>2,308</u>
At 31 March 2022	<u>6,288</u>	<u>3,627</u>	<u>162,702</u>	<u>11,982</u>	<u>184,599</u>
Depreciation					
At 1 April 2021	5,253	1,021	140,408	7,188	153,870
Charge for the year	<u>260</u>	<u>726</u>	<u>-</u>	<u>2,396</u>	<u>3,382</u>
At 31 March 2022	<u>5,513</u>	<u>1,747</u>	<u>140,408</u>	<u>9,584</u>	<u>157,252</u>
Net book value					
At 31 March 2022	<u>775</u>	<u>1,880</u>	<u>22,294</u>	<u>2,398</u>	<u>27,347</u>
At 31 March 2021	<u>1,035</u>	<u>298</u>	<u>22,294</u>	<u>4,794</u>	<u>28,421</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Fixed asset investments

	2022 £	2021 £
Investments	<u>138,275</u>	<u>133,058</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	133,058	133,058
Revaluation	3,838	3,838
Additions	<u>1,379</u>	<u>1,379</u>
At 31 March 2022	<u>138,275</u>	<u>138,275</u>
Net book value		
At 31 March 2022	<u>138,275</u>	<u>138,275</u>
At 31 March 2021	<u>133,058</u>	<u>133,058</u>

14 Stock

	2022 £	2021 £
Stocks	<u>14,241</u>	<u>10,575</u>

15 Debtors

	2022 £	2021 £
Trade debtors	6,476	(82)
Prepayments	54,511	11,453
Other debtors	<u>4,002</u>	<u>2,500</u>
	<u>64,989</u>	<u>13,871</u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	69	69
Cash at bank	20,265	49,150
Short-term deposits	<u>40,825</u>	<u>40,680</u>
	<u>61,159</u>	<u>89,899</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,528	589
Other taxation and social security	590	781
Other creditors	1,678	1,321
Accruals	23,877	1,615
	<u>27,673</u>	<u>4,306</u>

18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
General	<u>271,519</u>	<u>58,862</u>	<u>(52,043)</u>	<u>278,338</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General	<u>261,582</u>	<u>42,971</u>	<u>(33,035)</u>	<u>271,518</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	27,347	27,347
Fixed asset investments	138,275	138,275
Current assets	140,389	140,389
Current liabilities	(27,673)	(27,673)
Total net assets	278,338	278,338
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	28,421	28,421
Fixed asset investments	133,058	133,058
Current assets	114,345	114,345
Current liabilities	(4,306)	(4,306)
Total net assets	271,518	271,518

20 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	89,899	(28,740)	61,159
Net funds	89,899	(28,740)	61,159
	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	86,373	3,526	89,899
Net funds	86,373	3,526	89,899

The Poultry Club of Great Britain

Statement of Financial Activities by fund for the Year Ended 31 March 2022

	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and Endowments from:		
Donations and legacies	4,180	5,027
Charitable activities	32,539	23,989
Other trading activities	19,994	16,745
Investment income	2,149	1,643
Investec Capital Loss Guarantee	-	(4,433)
Total income	<u>58,862</u>	<u>42,971</u>
Expenditure on:		
Raising funds	(7,537)	(7,115)
Charitable activities	(48,345)	(43,413)
Gain/(loss) on programme related investments	<u>3,839</u>	<u>17,493</u>
Total expenditure	<u>(52,043)</u>	<u>(33,035)</u>
Net income	<u>6,819</u>	<u>9,936</u>
Net movement in funds	6,819	9,936
Reconciliation of funds		
Total funds brought forward	<u>271,519</u>	<u>261,582</u>
Total funds carried forward	<u><u>278,338</u></u>	<u><u>271,518</u></u>

The Poultry Club of Great Britain

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Sundry income and donations	2,680	2,527
Gift Aid tax reclaimed	1,500	2,500
	<u>4,180</u>	<u>5,027</u>
<i>Charitable activities</i>		
Subscriptions	31,568	23,989
National Show income	971	-
	<u>32,539</u>	<u>23,989</u>
<i>Other trading activities</i>		
Judging tests	263	150
Ringling scheme	11,228	14,219
Sales of merchandise	720	693
Sale of British Poultry Standards	277	1,502
Royalties	106	181
Advertising and sponsorship income	7,400	-
	<u>19,994</u>	<u>16,745</u>
<i>Investment income</i>		
Gift aid payments from group undertakings	254	-
Dividends from shares in associated undertakings	1,746	1,074
Interest on cash deposits	149	569
	<u>2,149</u>	<u>1,643</u>
<i>Other income</i>		
Investec Capital Loss Guarantee	-	(4,433)
	<u>-</u>	<u>(4,433)</u>
<i>Raising funds</i>		
Opening stock	(6,840)	(6,359)
Ringling scheme	(6,475)	(5,925)
Merchandise (incl standards book)	(1,400)	(1,671)
Closing stock	7,670	6,840
Advertising	(492)	-
	<u>(7,537)</u>	<u>(7,115)</u>

The Poultry Club of Great Britain

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Charitable activities</i>		
Trustees expenses	(2,363)	-
Secretary's expenses	(768)	(110)
Insurance	(2,197)	(2,028)
Rosettes, awards and prize cards	864	(1,341)
Junior promotional packs	(2)	-
European entente and memberships	(132)	(222)
Postage expenses	(4,668)	(4,725)
Telephone and fax	(634)	(628)
Computer and website costs	(352)	(537)
Printing and stationery	(3,872)	(5,966)
Room hire and meeting costs	(873)	(14)
National show expenditure	(3,515)	(170)
Sundry expenses	(206)	(78)
Advertising and promotional expenses	(590)	(420)
Accountancy fees	(2,237)	(1,717)
Legal and professional fees	(2,370)	(882)
Investment fees	(1,401)	(2,132)
Bad debts written off	1,007	(294)
Bank charges	(1,817)	(1,320)
Depreciation (incl website)	(3,382)	(2,889)
Staff costs	(18,837)	(17,940)
	<u>(48,345)</u>	<u>(43,413)</u>
<i>Other expenditure</i>		
Gain/(loss) on programme related investments	3,839	17,493
	<u>3,839</u>	<u>17,493</u>

The Poultry Club of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 March 2022



The Poultry Club of Great Britain

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The Poultry Club of Great Britain

Reference and Administrative Details

Chairman	Mr Lee Grant
Trustees	Mr Alexander James Young Mr Paul Kerfoot Mr Andrew Vincent Marment Mr Thomas William Oldcorn Prof. Philippe Barrie Wilson Mr Lee Grant Mr Martin Torr Anderson Mr Jonathan Michael Grubb Mr Ewan Jones Mr Roger Thomas Mr John Halley (to 20 April 2021) Mr David Pannell Mr Daniel Nixon Rev. Daniel Reed (to 12 February 2022) Mr Michael Hatcher Mr Matthew Barrett (to 25 June 2021)
Secretary	Mrs Kate Dickinson
Principal Office	Chattlehope House Catcleugh Newcastle upon Tyne NE19 1TY
Charity Registration Number	298415
Bankers	National Westminster Bank PLC Boston Branch 10 Market Place Lincolnshire PE21 6EJ
Accountant	TyneRede Accountancy Ltd Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ

The Poultry Club of Great Britain

Statement of Trustees' Responsibilities

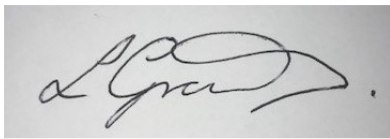
The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 August 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lee Grant', is written over a light grey rectangular background.

Lee Grant
Trustee

The Poultry Club of Great Britain

Independent Examiner's Report to the trustees of The Poultry Club of Great Britain

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Poultry Club of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Poultry Club of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Poultry Club of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA
TyneRede Accountancy Limited

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

16 August 2022

The Poultry Club of Great Britain

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	4,180	4,180	5,027
Charitable activities	3	32,539	32,539	23,989
Other trading activities	4	19,994	19,994	16,745
Investment income	5	2,149	2,149	1,643
Other income	6	-	-	(4,433)
Total Income		<u>58,862</u>	<u>58,862</u>	<u>42,971</u>
Expenditure on:				
Raising funds		(7,537)	(7,537)	(7,115)
Charitable activities		(48,345)	(48,345)	(43,413)
Gain/(loss) on programme related investments		<u>3,839</u>	<u>3,839</u>	<u>17,493</u>
Total Expenditure		<u>(52,043)</u>	<u>(52,043)</u>	<u>(33,035)</u>
Net movement in funds		6,819	6,819	9,936
Reconciliation of funds				
Total funds brought forward		<u>271,519</u>	<u>271,519</u>	<u>261,582</u>
Total funds carried forward	18	<u><u>278,338</u></u>	<u><u>278,338</u></u>	<u><u>271,518</u></u>

The movement in funds before and after gains and losses on programme related investments are disclosed below:

- Fund movement before gain/(loss) on programme related investments £2,980 (2021 - (£7,557)).
- Fund movement after gain/(loss) on programme related investments £6,819 (2021 - £9,936).

All of the charity's activities derive from continuing operations during the above two periods.

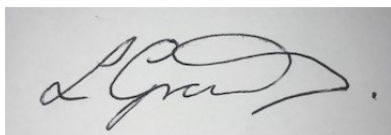
The funds breakdown for 2022 and 2021 are shown in note 18.

The Poultry Club of Great Britain

(Registration number: 298415)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	27,347	28,421
Investments	13	138,275	133,058
		<u>165,622</u>	<u>161,479</u>
Current assets			
Stocks	14	14,241	10,575
Debtors	15	64,989	13,871
Cash at bank and in hand	16	61,159	89,899
		<u>140,389</u>	<u>114,345</u>
Creditors: Amounts falling due within one year	17	<u>(27,673)</u>	<u>(4,306)</u>
Net current assets		<u>112,716</u>	<u>110,039</u>
Net assets		<u>278,338</u>	<u>271,518</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted	18	<u>278,338</u>	<u>271,518</u>
Total funds	19	<u>278,338</u>	<u>271,518</u>

The financial statement on pages 4 to 14 were approved by the trustees, and authorised for issue 16 August 2022 and signed on their behalf by:



Lee Grant
Trustee

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Poultry Club of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. All figures are quoted in sterling and there are no overseas currency conversions.

Exemption from preparing a cash flow statement

The charity adopts Bulletin 1 (February 2016) and have therefore not included a cash flow statement in these financial statements.

Going concern

The 2021 National Show was cancelled due to Avian Influenza restrictions and the 2020 National Show was cancelled due to Covid-19. The 2019 Show resulted in a very small surplus. Not having this surplus will have a negligible effect. It is recognised that without a December Show membership could fall as many members pay membership with their show entry. Given the strength of the balance sheet and availability and liquidity, the trustees believe that while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern. The trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

Reserves

Sufficient reserves exist to ensure that any liability that may occur in the following 12 months may be met. At 31st March 2022 the trustees consider that £70,000 is sufficient.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to any given category. Costs not yet invoiced, but where goods or services have been provided, are included where the amount owed can be estimated reliably. Where timing of costs are uncertain, amounts are classified as a provision.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Poultry Club of Great Britain is a charity within the meaning of Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively for charitable purposes. No tax charge arose in the period.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Website	20% straight line basis
Office equipment	25% straight line basis
Equipment	25% reducing balance

Impairment of fixed assets

Trophies are held at fair value where this can be reliably measured and assets are impaired for any reduction in value.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the surplus or deficit on a straight-line basis over the period of the lease.

Included within the financial statements office equipment was leased at an annual cost of £792 this lease has now completed and there is no lease commitment at 31 March 2022.

Stock

Stocks are valued at the lower of cost and net realisable value.

Trade debtors

Debtors are amounts due from customers and members for merchandise sold, services provided and subscriptions occurring in the ordinary course of the charity's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	2,680	2,680	2,527
Gift aid reclaimed	1,500	1,500	2,500
	<u>4,180</u>	<u>4,180</u>	<u>5,027</u>

3 Income from charitable activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Subscriptions	31,568	31,568	23,989
National Show income	971	971	-
	<u>32,539</u>	<u>32,539</u>	<u>23,989</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Trading income;			
Judging tests	263	263	150
Ringing scheme	11,228	11,228	14,219
Sales of merchandise	720	720	693
Sale of British Poultry Standards	277	277	1,502
Royalties	106	106	181
Advertising and sponsorship income	7,400	7,400	-
	<u>19,994</u>	<u>19,994</u>	<u>16,745</u>

5 Investment income

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Income from dividends;			
Dividends receivable	1,746	1,746	1,074
Interest receivable and similar income;			
Interest receivable on bank deposits	149	149	569
Other investment income	254	254	-
	<u>2,149</u>	<u>2,149</u>	<u>1,643</u>

6 Other income

	Total	Total
	2022	2021
	£	£
Investec Capital Loss Guarantee Value	<u>-</u>	<u>(4,433)</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Opening stock	6,840	6,840	6,359
Ringing scheme	6,475	6,475	5,925
Merchandise (incl standards book)	1,400	1,400	1,671
Closing stock	(7,670)	(7,670)	(6,840)
Marketing and publicity	492	492	-
	<u>7,537</u>	<u>7,537</u>	<u>7,115</u>

8 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Staff costs	18,837	18,837	17,940
Trustees expenses	2,363	2,363	-
Secretary's expenses	768	768	110
Insurance	2,197	2,197	2,028
Rosettes, awards and prize cards	(864)	(864)	1,341
Junior promotional packs	2	2	-
European entente and memberships	132	132	222
Postage expenses	4,668	4,668	4,725
Telephone and fax	634	634	628
Computer and website costs	352	352	537
Printing and stationery	3,872	3,872	5,966
Room hire and meeting costs	873	873	14
National show expenditure	3,515	3,515	170
Sundry expenses	206	206	78
Advertising and promotional expenses	590	590	420
Accountancy fees	2,237	2,237	1,717
Legal and professional fees	2,370	2,370	882
Investment fees	1,401	1,401	2,132
Bad debts written off	(1,007)	(1,007)	294
Bank charges	1,817	1,817	1,320
Depreciation (incl website)	3,382	3,382	2,889
	<u>48,345</u>	<u>48,345</u>	<u>43,413</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Expenses totalling £2,363 were paid to the trustees this year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year. However P Wilson received royalties from the publishers of Standards Books.

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>18,837</u>	<u>17,940</u>

No employee received emoluments of more than £60,000 during the year

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Equipment £	Office equipment £	Trophies £	Website £	Total £
Cost					
At 1 April 2021	6,288	1,319	162,702	11,982	182,291
Additions	<u>-</u>	<u>2,308</u>	<u>-</u>	<u>-</u>	<u>2,308</u>
At 31 March 2022	<u>6,288</u>	<u>3,627</u>	<u>162,702</u>	<u>11,982</u>	<u>184,599</u>
Depreciation					
At 1 April 2021	5,253	1,021	140,408	7,188	153,870
Charge for the year	<u>260</u>	<u>726</u>	<u>-</u>	<u>2,396</u>	<u>3,382</u>
At 31 March 2022	<u>5,513</u>	<u>1,747</u>	<u>140,408</u>	<u>9,584</u>	<u>157,252</u>
Net book value					
At 31 March 2022	<u>775</u>	<u>1,880</u>	<u>22,294</u>	<u>2,398</u>	<u>27,347</u>
At 31 March 2021	<u>1,035</u>	<u>298</u>	<u>22,294</u>	<u>4,794</u>	<u>28,421</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Fixed asset investments

	2022 £	2021 £
Investments	<u>138,275</u>	<u>133,058</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	133,058	133,058
Revaluation	3,838	3,838
Additions	<u>1,379</u>	<u>1,379</u>
At 31 March 2022	<u>138,275</u>	<u>138,275</u>
Net book value		
At 31 March 2022	<u>138,275</u>	<u>138,275</u>
At 31 March 2021	<u>133,058</u>	<u>133,058</u>

14 Stock

	2022 £	2021 £
Stocks	<u>14,241</u>	<u>10,575</u>

15 Debtors

	2022 £	2021 £
Trade debtors	6,476	(82)
Prepayments	54,511	11,453
Other debtors	<u>4,002</u>	<u>2,500</u>
	<u>64,989</u>	<u>13,871</u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	69	69
Cash at bank	20,265	49,150
Short-term deposits	<u>40,825</u>	<u>40,680</u>
	<u>61,159</u>	<u>89,899</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,528	589
Other taxation and social security	590	781
Other creditors	1,678	1,321
Accruals	23,877	1,615
	<u>27,673</u>	<u>4,306</u>

18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
General	<u>271,519</u>	<u>58,862</u>	<u>(52,043)</u>	<u>278,338</u>

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General	<u>261,582</u>	<u>42,971</u>	<u>(33,035)</u>	<u>271,518</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	27,347	27,347
Fixed asset investments	138,275	138,275
Current assets	140,389	140,389
Current liabilities	(27,673)	(27,673)
Total net assets	278,338	278,338
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	28,421	28,421
Fixed asset investments	133,058	133,058
Current assets	114,345	114,345
Current liabilities	(4,306)	(4,306)
Total net assets	271,518	271,518

20 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	89,899	(28,740)	61,159
Net funds	89,899	(28,740)	61,159
	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	86,373	3,526	89,899
Net funds	86,373	3,526	89,899

The Poultry Club of Great Britain

Statement of Financial Activities by fund for the Year Ended 31 March 2022

	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and Endowments from:		
Donations and legacies	4,180	5,027
Charitable activities	32,539	23,989
Other trading activities	19,994	16,745
Investment income	2,149	1,643
Investec Capital Loss Guarantee	-	(4,433)
Total income	<u>58,862</u>	<u>42,971</u>
Expenditure on:		
Raising funds	(7,537)	(7,115)
Charitable activities	(48,345)	(43,413)
Gain/(loss) on programme related investments	3,839	17,493
Total expenditure	<u>(52,043)</u>	<u>(33,035)</u>
Net income	<u>6,819</u>	<u>9,936</u>
Net movement in funds	6,819	9,936
Reconciliation of funds		
Total funds brought forward	<u>271,519</u>	<u>261,582</u>
Total funds carried forward	<u><u>278,338</u></u>	<u><u>271,518</u></u>

The Poultry Club of Great Britain

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Sundry income and donations	2,680	2,527
Gift Aid tax reclaimed	1,500	2,500
	<u>4,180</u>	<u>5,027</u>
<i>Charitable activities</i>		
Subscriptions	31,568	23,989
National Show income	971	-
	<u>32,539</u>	<u>23,989</u>
<i>Other trading activities</i>		
Judging tests	263	150
Ringling scheme	11,228	14,219
Sales of merchandise	720	693
Sale of British Poultry Standards	277	1,502
Royalties	106	181
Advertising and sponsorship income	7,400	-
	<u>19,994</u>	<u>16,745</u>
<i>Investment income</i>		
Gift aid payments from group undertakings	254	-
Dividends from shares in associated undertakings	1,746	1,074
Interest on cash deposits	149	569
	<u>2,149</u>	<u>1,643</u>
<i>Other income</i>		
Investec Capital Loss Guarantee	-	(4,433)
	<u>-</u>	<u>(4,433)</u>
<i>Raising funds</i>		
Opening stock	(6,840)	(6,359)
Ringling scheme	(6,475)	(5,925)
Merchandise (incl standards book)	(1,400)	(1,671)
Closing stock	7,670	6,840
Advertising	(492)	-
	<u>(7,537)</u>	<u>(7,115)</u>

The Poultry Club of Great Britain

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Charitable activities</i>		
Trustees expenses	(2,363)	-
Secretary's expenses	(768)	(110)
Insurance	(2,197)	(2,028)
Rosettes, awards and prize cards	864	(1,341)
Junior promotional packs	(2)	-
European entente and memberships	(132)	(222)
Postage expenses	(4,668)	(4,725)
Telephone and fax	(634)	(628)
Computer and website costs	(352)	(537)
Printing and stationery	(3,872)	(5,966)
Room hire and meeting costs	(873)	(14)
National show expenditure	(3,515)	(170)
Sundry expenses	(206)	(78)
Advertising and promotional expenses	(590)	(420)
Accountancy fees	(2,237)	(1,717)
Legal and professional fees	(2,370)	(882)
Investment fees	(1,401)	(2,132)
Bad debts written off	1,007	(294)
Bank charges	(1,817)	(1,320)
Depreciation (incl website)	(3,382)	(2,889)
Staff costs	(18,837)	(17,940)
	<u>(48,345)</u>	<u>(43,413)</u>
<i>Other expenditure</i>		
Gain/(loss) on programme related investments	<u>3,839</u>	<u>17,493</u>
	<u><u>3,839</u></u>	<u><u>17,493</u></u>

THE POULTRY CLUB OF GREAT BRITAIN

England & Wales - Charity number 298415

Accounts

Charity registration number: 298415



The Poultry Club
OF GREAT BRITAIN

Annual Report and Financial Statements
for the year ended 31 March 2021

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Organisational Information

Patron: *HRH The Prince of Wales*
 Registered Charity Number: 298415
 (England and Wales)
 Registered office: *Chattlehope House,
 Catcleugh, Newcastle Upon Tyne, NE19
 1TY*
 Email: info@poultryclub.org
 Website: www.poultryclub.org

Independent service providers

Accounts Examiner: TyneRede
 Accountancy Ltd, Bellingham.
 Solicitors: Mewies Solicitors, Skipton.
 Bankers: Nat West Bank PLC, Boston.

Charity officers

President:
 - Mr Paul Kerfoot (17/9/18)
 Gen Secretary:
 - Mrs Kate Dickinson
 Chair of Board of Trustees:
 - Mrs Louise Carpenter (from 12/9/17 to
 1/9/20)
 - Mr Lee Grant (from 1/9/20)
 Vice Chair of Board of Trustees:
 - Mr Lee Grant (from 12/9/17 to 1/9/20)
 - Rev Daniel Reed (from 1/9/20)

Charity trustees

The Trustees who have served during the financial year 01/4/20 to 31/3/21 are:

- | | |
|--------------------------------------|-----------------------------|
| ▪ Mr Martin Anderson | ▪ Mr Paul Kerfoot |
| ▪ Mr Matthew Barrett (from 14/10/21) | ▪ Mr Andrew Marment |
| ▪ Mrs Louise Carpenter (to 01/9/20) | ▪ Mr Daniel Nixon |
| ▪ Mr Jed Dwight (to 14/10/20) | ▪ Mr Thomas William Oldcorn |
| ▪ Mr John Halley | ▪ Mr David Pannell |
| ▪ Mr Michael Hatcher (from 14/10/21) | ▪ Rev Daniel Reed |
| ▪ Mr Lee Grant | ▪ Mr Roger Thomas |
| ▪ Mr Jon Grubb | ▪ Dr Philippe Wilson |
| ▪ Mr Ewan Jones | ▪ Mr Alexander James Young |

1. The Poultry Club of Great Britain

The Poultry Club of Great Britain is a registered charity, number 298415, and exists to safeguard pure and traditional breeds of poultry, whilst promoting the highest standards in the keeping, breeding and exhibiting of pure-bred domestic poultry. The Poultry Club defines poultry as large fowl, bantams, true bantams, ducks, geese, turkeys and their eggs.

Supporting the fancy throughout England, Wales, Scotland, Northern Ireland, the Channel Islands and the Isle of Man since 1877, the Poultry Club is currently in its 144th year, with the previous 32 as a registered charity. The Poultry Club aims to provide a supportive and welcoming environment for those wishing to support its aims and engage in its activities, allowing breeders, competitors, members and non-members to breed, exhibit and protect pure-bred poultry.

In recent years, the Poultry Club has focused its activities under key strategic aims in order to provide a structured framework for pursuing its charitable objectives. These aims are:

1. To promote the keeping, breeding and showing of quality pure breed poultry & increase public awareness of pure-bred poultry
2. To maintain and update the British Poultry Standards and support the introduction of new breeds and colour varieties
3. To encourage, assist and advise fanciers and domestic poultry keepers - particularly junior members of the Poultry Club of Great Britain
4. To administer a robust judging examination programme and provide panels of qualified judges
5. To advance and protect the interests of poultry fanciers and keepers
6. To cooperate with specialist breed clubs, affiliated shows and direct the conduct for associated societies
7. To actively support poultry organisations and collaborate with similar organisations internationally where there is no conflict of interest
8. To promote and administer the UK poultry leg-ringing scheme

The charity's day-to-day activities are governed by its constitution, which was approved in its current form by its members in 2016.

2. Chairman's Introduction

I am pleased to present The Poultry Club of Great Britain's annual review of 2020/21. This review summaries our activities in relation to fulfilling our charitable objects and reports on the progress that has been made throughout the financial year ending 31st March 2021. The year under review has, of course, been hugely impacted by the global COVID-19 pandemic. With many members and fanciers experiencing personal hardship, loss and COVID-19 health challenges; the fact that there has been virtually no poultry showing activity, limited bird gatherings and none of the social contact that these bring – seems just a small price to pay. However, many in the fancy worked hard in 2020/21 to support each other and to take poultry activity online so that we could do our

best to keep spirits up and continue to enjoy the fancy. I would like to personally thank all those responsible in this regard for doing so much to help friends and colleagues and also those that just picked up the phone for a chat to those who needed it.

In addition to the personal impact, COVID-19 has had a detrimental impact on the Poultry Club and its finances. The loss of the 2020 National Championship Poultry & Egg Show was a blow to the Club, especially as we had managed to bring the show into a financial surplus the previous year. Because there was no show, and many members re-join with their show entries each year, the Club saw a reduction of circa 20% of its membership. The additional challenge of Brexit impacting our overseas exhibitors means that even with the show back on the horizon, we have an ongoing challenge ahead - but we will rise to that challenge! We have already shown that that 'the National' can be run efficiently without losing money and we will continue to do everything within our power to ensure this continues.

Trustees and volunteers had to move all their meeting activities online using MS Teams and Zoom and this proved a little challenging for some of us and we persevered and ultimately managed to operate quite well on this basis without costing the Club. The online meetings included our 2020 AGM and this proved to be one of the successes for us with a significant increase in attendance compared to many previous in-person AGMs. So much so, that we have arranged to hold the 2021 AGM online again, even though the National Show is planned to go ahead. Whilst we will have to address many challenges from the past year, we will also try and embrace the positive changes and learn from new experiences. I look forward to welcoming you to the next National Championship Poultry & Egg Show in Telford.

Keep yourselves and your birds safe!

Lee Grant, Chairman, Poultry Club of Great Britain

3. Strategic Context

During the year, the Poultry Club's Trustees have continued to progress the charity in many areas defined within its Mission, Vision and Values and the specific aims and objectives thereunder as illustrated below:

Vision (what success looks like):

- *An environment where no British breed of poultry is at risk from extinction and where each have an agreed breed standard.*

Mission (what we do):

- *To safeguard the interests of pure and traditional breeds of poultry and act as the guardians of the British Poultry Standards.*

Values (how we behave):

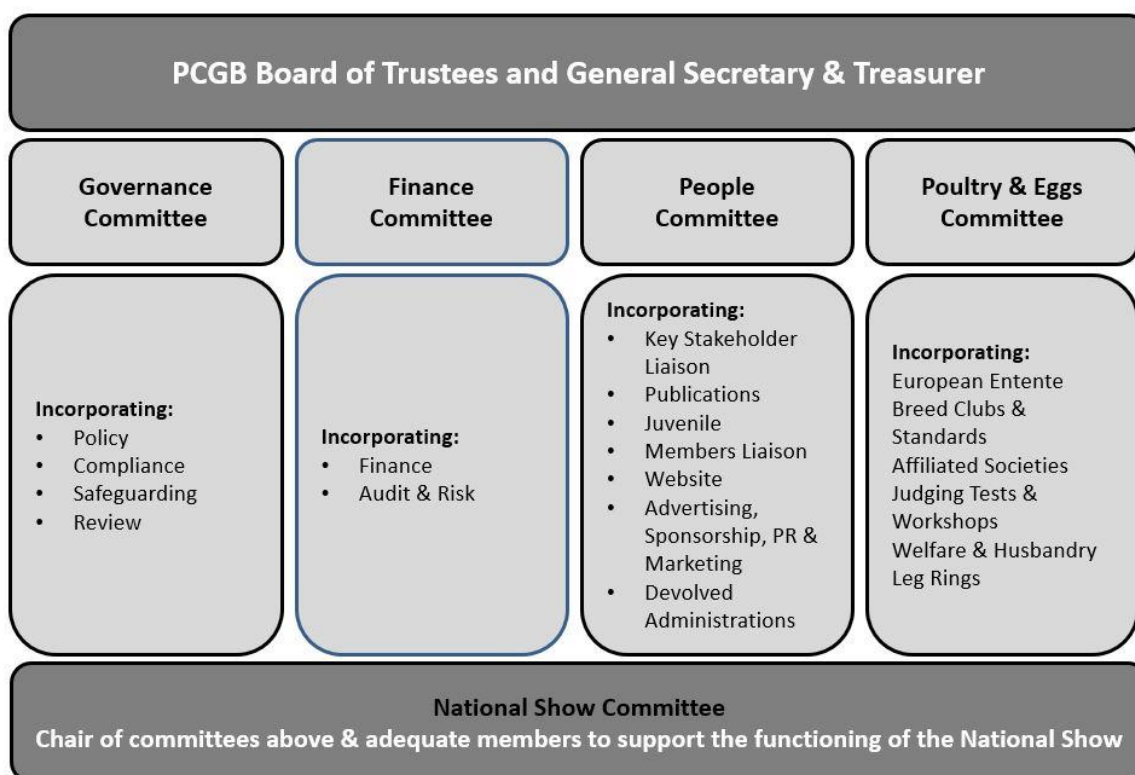
- *Pride*
- *Honesty*
- *Integrity*
- *Informative & Inclusive*

Aims & Objectives			
Promote the keeping, breeding and showing of quality pure breed poultry & increase public awareness of pure-bred poultry	Maintain and update the <i>British Poultry Standards</i> and support the introduction of new breeds and colour varieties	Encourage, assist and advise fanciers and domestic poultry keepers - particularly junior members of the Poultry Club of Great Britain	Administer a robust judging examination programme and provide panels of qualified judges
Deliver the National Championship Poultry Show	Work with breed clubs to identify the most up-to-date breed standards to support breeders and judges of poultry	Provide information, advice and support through an online platform and telephone helpline	Provide an inclusive and robust programme to assess aspiring judges' ability
Maintain an informative and pro-active information sharing platform	Maintain ownership and editing powers over the production of the <i>British Poultry Standards</i>	Provide opportunities for junior fanciers to exhibit poultry and demonstrate their enthusiasm for poultry in a safe, secure and unthreatening environment	Produce and disseminate an annual panel of judges to support affiliated shows and societies
Provide an attractive and appropriate proposition for members and affiliated clubs and societies	Promote and provide a platform for the introduction of new breeds of poultry	Encourage affiliated clubs, shows and societies to provide opportunities for new and young fanciers to become involved in poultry keeping and exhibiting	Promote, recruit and retain an active judge's panel – supporting the introduction of new judges and the development of experienced judges
Advance and protect the interests of poultry fanciers and keepers	Cooperate with specialist breed clubs, affiliated shows and direct the conduct for associated societies	Actively support poultry organisations and collaborate with similar organisations internationally where there is no conflict of interest	Promote and administer the UK Poultry Ringing Scheme
Provide a mechanism to support the introduction of new breeds, and also to preserve rare breeds of poultry	Maintain and facilitate a process for embedding the Poultry Club's Show Rules within affiliated societies	Share insight and knowledge with likeminded organisations within the Poultry Club's mission	Provide a cost-effective EU-recognised ringing scheme for UK poultry fanciers
Maintain a professional Code of Conduct for all those within the Poultry Club and its affiliated societies, providing a safe and unthreatening environment	Provide opportunities for affiliated societies to apply for Poultry Club awards for their exhibitors to compete for	Joint-working ventures to promote good husbandry, exhibiting and general keeping of poultry – particularly where there is risk of notifiable disease	Maintain a transparent and accountable system of storing, delivering and recording all UK poultry leg-ring records

4. Organisational structure

The Poultry Club of Great Britain is managed by a Board of 16 Trustees, appointed by its members and employs a General Secretary/Treasurer (hereafter known as the General Secretary), supporting over 895 individual members and 166 affiliated societies/shows and breed clubs. Additional volunteers fulfil other designated roles within the charity where required. The Poultry Club owes these individuals a huge debt of gratitude and recognises their invaluable contributions during the year helping to support the charity and its activities. Volunteers not only support National Championship Poultry and Egg Show, but also activities throughout the year at exhibitions and events that showcase poultry beyond the fancy to the general public. Whilst the support required during 2020/21 was greatly reduced due to the cancellation of the National Championship Show as a result of the COVID-19 pandemic, The Poultry Club would nonetheless like to recognise the contribution of key volunteers who supported ongoing operations during the year, including:

Honorary Chaplains:	<i>Rev DP Reed & The Venerable D Garnett</i>
Honorary Veterinary Surgeon:	<i>Robin Creighton, BVetMed MRCVS</i>
Leg Ringing Scheme Coordinator:	<i>Kay Roadnight</i>
Merchandise Officer:	<i>Mary Cohen</i>
Publications:	<i>Mike Hatcher & Christopher Parker</i>



The Board of Trustees met twelve times during the year and committees of the Board generally held meetings between each board meetings. All meetings were held via the online MS Teams platform due to COVID-19 restrictions. Whilst this presented some

challenges, it did allow for more frequent meetings and helped to reduce costs over the year. The committees have autonomy within their remit to support the development of the Poultry Club for and on behalf of its members, presenting recommendations formally to the whole Board of Trustees for approval as and if required. The committees of the Board are structured as above and the club structure includes the officers below.

President

The President is an honorary position and is elected annually. The post holder can serve for a maximum of three years and is not eligible for re-election after that period. The President is an ex-officio member of the Board of Trustees with no voting rights (unless they also hold a position as a Trustee).

Chairperson & Vice-Chairperson

The Chair and Vice-Chair are elected annually by the Poultry Club's trustees. The Chair is responsible for overseeing board and general meetings of the Poultry Club. The Vice-Chair has precedence next to the Chair and shall assist and deputise for him/her as appropriate.

General Secretary/Treasurer

The General Secretary is appointed by the Trustees under a contract of employment and has no voting rights.

Independent Examiner

The Board of Trustees appoints an independent examiner to review and prepare its annual accounts for presentation to the membership. The examiner's appointment is approved annually for the following year by members at the Annual General Meeting.

Membership of the Poultry Club

The Poultry Club of Great Britain's membership consists of the following categories:

Young Person	(open to those aged 18 years or under on 1st October)
Adult	(open to those aged 18 years and over)
Senior	(open to those of state pensionable age on 1st October)
Family	(open to those families of two adults living at the same address, or at least one adult and one child under the age of 18 years old on 1st October)
Overseas	(Europe (exc Ireland) and the rest of the world)
Honorary Life Member	(appointed annually as appropriate by the Board of Trustees)
Breed Clubs	(open to a club which exists to represent a breed, group of breeds or colour)
Affiliated Societies	(open to agricultural societies and poultry clubs who hold shows held under the Poultry Club Rules)

5. Activities & Performance

The Poultry Club's activities, like everyone else's, were hugely impacted by the COVID-19 pandemic in 2020/21. With the first national lockdown commencing just as we entered the 20/21 financial year and restrictions limiting activities throughout the entire year, there was no showing activity during the year. Despite this, the Poultry Club sought to engage members and breeders and provide support, information and advice wherever it could. Not surprisingly, the lack of a National Championship Poultry & Egg show and restriction on all poultry-keepers impacted on the membership and financial performance of the Poultry Club.

Membership

As at 31st March 2021 the Poultry Club had 895 members, including family memberships, those from overseas and honorary life members. This is a decrease of 283 for the same period last year where the total number of members was 1,178.

By the end of our membership year (30th September 2021), memberships had increased to 977 which is a decrease of 263 overall on the previous year and the lowest level in the last six years (there had been consecutive increases for the previous four years). This is believed to be due mainly to Coronavirus restrictions preventing the 2020 National Championship Poultry & Egg Show taking place where many exhibitors would have naturally renewed their membership.

National Championship Poultry & Egg Show

The Poultry Club was unable to hold its annual National Championship Poultry & Egg Show in 2020 due to restrictions stemming from the COVID-19 pandemic.

Junior & Juvenile Members

The cancellation of our 2020 National Championship Poultry & Egg Show was particularly disappointing from the perspective of our support for young members and poultry fanciers. 2019 had been an extremely successful event in this regard and we had been looking forward to an expanded junior section at the 2020 show.

Affiliated Shows

The Poultry Club manages a system and structure for poultry and standalone egg show categories held under Poultry Club rules throughout the UK including voucher, regional, championship and royal championship shows. Show societies may apply to the Poultry Club for appropriate show status (details of the qualifying criteria available on request). The Poultry Club provides awards, support and advice to these shows.

During the 2019/20 period, there were 189 affiliated Poultry Clubs and Agricultural Societies holding shows under the auspices of the Poultry Club of Great Britain Show Rules.

Breed Clubs

On 31st March 2021 there were 58 affiliated Breed Clubs.

Welfare, Biosecurity, Avian Influenza & Notifiable Diseases

Importantly, since 2016 the Poultry Club of Great Britain has been recognised within UK government and relevant authorities as the voice of the fancy with regards to avian health, bird movement and poultry gatherings. Although shows and poultry gatherings were not being held, the Poultry Club maintained contact with Department for the Environment, Food and Rural Affairs (DEFRA) and Animal and Plant Health Agency (APHA) and kept members apprised of avian health risks and advice.

Leg-ringing Scheme

In 2020/21, the Poultry Club's scheme co-ordinator Kay Roadnight has processed 521 orders selling 41,370 rings and 15 orders for 520 wing tags for the RPS Target Breeds pilot program.

Judging Tests and Workshops

The Poultry Club of Great Britain produces a list of qualified judges, known as the Judges' Panel. All judges on the Panel are Poultry Club members and have passed the appropriate written and practical tests to attain the title. Show organisers can select whom they would like to judge their shows. If a show wishes to be recognised by the Poultry Club and offer its special awards, the majority of the judges must be from the Judges' Panel.

The tests are conducted at five of the major shows during the year; the National Championship Poultry & Egg Show, the Scottish National Show, the National Federation of Poultry Clubs Show, the Ulster Federation Show and the Reading & District Bantam Show.

Candidates are assessed through a written assessment and a practical examination to ensure the judging panel contains the highest calibre of poultry judges. First-time candidates must also sit a written test on the Poultry Club Show Rules.

The judges' workshops play an important part in the training of aspiring judges and also in providing a refresher to existing judges. Each year different breeds are highlighted at the National Championship Show and the workshops give judges the opportunity to gain experience, learn about the breeds, exchange views and seek advice from experienced judges. Panel judges are encouraged to attend a judges' workshop every three years.

Unfortunately, no judging tests or workshops could be conducted during 2020/21 due to the COVID-19 pandemic

Communications

Each year the Poultry Club produces a series of member updates including the yearbook, the annual report and newsletters. These providing information, advice, articles, show results, news, biosecurity updates and general updates on the activities of the club. In 2020, we published two newsletters, the annual report and the yearbook. The use of electronic updates and communications continues to grow, with increasing numbers of members electing to receive communications in this manner.

European Entente

Chris Parker has been co-opted by the Board of Trustees to act as the liaison for Poultry Club of Great Britain with the European Entente d 'Aviculture et de Cuniculture and continue the ongoing development of the relationship between the two organisations and where appropriate to attend relevant future events and share information relating to breed genetics, poultry events, health and biosecurity.

Online Activity

The Poultry Club continues to have an active online presence via its website and Facebook page and Facebook group. The club's website at <https://www.poultryclub.org/> is becoming an increasingly popular route for people to join, renew membership and enter the national show (www.nationalshow.poultryclub.org).

Gift Aid

As a charity the Poultry Club is able to reclaim tax paid on donations and eligible membership subscriptions (25% of gifts from UK taxpayers). The charity applies annually to HMRC and claims back the tax where supporters have approved it via completion of a Gift Aid declaration form. The Poultry Club always encourages UK tax-paying members to complete a declaration form to maximise contributions.

6. Financial Review

Reserves policy

The Trustees can confirm that sufficient reserves were maintained to ensure that any contingency liability that may occur throughout the year may be met. During the period, the Finance Committee considered that £70,000 was sufficient to meet these needs in view of the heightened avian disease risk, which could result postponement or cancellation of the National Championship Poultry & Egg Show.

To date the use of this reserve has not been necessary and is therefore maintained in a deposit account which at present is not designated as a reserve account. The Finance Committee will further review this policy during 2021 in respect of any additional risks to the National Championship Poultry & Egg Show, associated with Covid-19 and the two-year rolling venue contract.

Independent examiner

TyneRede Accountancy Ltd, Lloyds House, Bellingham, Northumberland, NE48 2AZ.

Annual report and summary accounts Apr 2020 to Mar 2021

NB: Please note that full accounts are available to members on request

Financial Report for 1 year to 31 March 2021

This year's financial report does not include the cancelled National Show in 2020. Excluding gains on investments there was a deficit in the year of £7,557. However, after allowing for gains on investments of £17,493 there was a surplus of £9,936.

Membership subscriptions were down 27% as many members who would normally renew their membership with their show entry didn't do so. An increasing number of members now use our direct debit facility for paying membership subscriptions which saves the club a great deal of administration and members benefit from continuous membership.

Overheads were down by 18%. Trustee and secretarial travel expenses were reduced significantly as meetings took place using virtual technology and further savings were made on printing, postage and insurance. Since the end of the previous financial year, the club's cash and investments have increased by £22,000 to £223,000.

There remains much uncertainty going forward into the future especially around Coronavirus and Brexit. Inflationary pressures are building and members may have less disposable income available. Hopefully with the return of the National Championship Poultry & Egg Show the club will see members returning as membership payments come in with their entry fees. The club has been able to hold its membership rates at the same price since October 2018 without an increase. This will be reviewed in the coming year, as it is every year.

The Telford International Centre helpfully carried forward our deposit payment for the cancelled 2020 show so it was not lost to the club. Venue hire rates are increasing by more than inflation, however, in common with many other exhibition venues. As such, sponsorship will become even more important for both the club and the show going forward if the National Championship Poultry & Egg Show is to break even.

Poultry Club members can help by:

1. Paying membership fees by direct debit.
2. Completing and returning a Gift Aid declaration form (if they are a UK taxpayer) so that the club can reclaim an additional 25 % of your subscription.
3. By aiming to recruit one new member each over the coming year.

There are many challenges and opportunities that lie ahead for the club which I am sure, as a Board of Trustees we will respond to.

Martin Anderson, MBE, FCMA, Finance Committee Chair.

The Poultry Club of Great Britain

Independent Examiner's Report to the trustees of The Poultry Club of Great Britain

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Poultry Club of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Poultry Club of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(3)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Poultry Club of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA
TyneRede Accountancy Limited

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

12 October 2021

The Poultry Club of Great Britain

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	5,027	5,027	8,547
Charitable activities	3	23,989	23,989	103,006
Other trading activities	4	16,745	16,745	16,122
Investment income	5	1,643	1,643	5,134
Other income	6	(4,433)	(4,433)	4,433
Total Income		<u>42,971</u>	<u>42,971</u>	<u>137,242</u>
Expenditure on:				
Raising funds		(7,115)	(7,115)	(5,804)
Charitable activities		(43,413)	(43,413)	(121,721)
Revaluation of trophies		-	-	(43,033)
Gain/(loss) on programme related investments		17,493	17,493	(12,948)
Total Expenditure		<u>(33,035)</u>	<u>(33,035)</u>	<u>(183,506)</u>
Net movement in funds		9,936	9,936	(46,264)
Reconciliation of funds				
Total funds brought forward		<u>261,582</u>	<u>261,582</u>	<u>307,846</u>
Total funds carried forward	18	<u>271,518</u>	<u>271,518</u>	<u>261,582</u>

The movement in funds before and after gains and losses on programme related investments are disclosed below:

- Fund movement before gain/(loss) on programme related investments (£7,557) (2020 - (£33,316)).
- Fund movement after gain/(loss) on programme related investments £9,936 (2020 - (£46,264)).

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 and 2020 are shown in note 18.

The Poultry Club of Great Britain

(Registration number: 298415)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	28,421	31,310
Investments	13	133,058	114,496
		<u>161,479</u>	<u>145,806</u>
Current assets			
Stocks	14	10,575	9,890
Debtors	15	13,871	23,766
Cash at bank and in hand	16	89,899	86,373
		<u>114,345</u>	<u>120,029</u>
Creditors: Amounts falling due within one year	17	<u>(4,306)</u>	<u>(4,253)</u>
Net current assets		<u>110,039</u>	<u>115,776</u>
Net assets		<u>271,518</u>	<u>261,582</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted	18	<u>271,518</u>	<u>261,582</u>
Total funds	19	<u>271,518</u>	<u>261,582</u>

The financial statement on pages 4 to 14 were approved by the trustees, and authorised for issue 12 October 2021 and signed on their behalf by:

Lee Grant
Trustee

The Poultry Club of Great Britain

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Charitable activities</i>		
Trustees expenses	-	(3,460)
Secretary's expenses	(110)	(1,760)
Insurance	(2,028)	(2,848)
Rosettes, awards and prize cards	(1,341)	(1,633)
Junior promotional packs	-	(725)
European entente and memberships	(222)	(173)
Postage expenses	(4,725)	(5,816)
Telephone and fax	(628)	(920)
Computer and website costs	(537)	(456)
Printing and stationery	(5,966)	(6,427)
Room hire and meeting costs	(14)	(240)
National show expenditure	(170)	(68,629)
Sundry expenses	(78)	(442)
Advertising and promotional expenses	(420)	(333)
Accountancy fees	(1,717)	(1,776)
Legal and professional fees	(882)	(360)
Investment fees	(2,132)	(1,814)
Bad debts written off	(294)	(696)
Bank charges	(1,320)	(2,378)
Depreciation (incl website)	(2,889)	(3,003)
Staff costs	(17,940)	(17,832)
	<u>(43,413)</u>	<u>(121,721)</u>
<i>Other expenditure</i>		
Revaluation of trophies	-	(43,033)
Gain/(loss) on programme related investments	17,493	(12,948)
	<u>17,493</u>	<u>(55,981)</u>

7. Future Plans

The trustees, staff and volunteers of the Poultry Club of Great Britain will strive to address the unique challenges presented in 2020/21 whilst seeking to capture some of the unexpected benefits that accrued. In particular, work began behind the scenes in 2020/21 and will accelerate through the rest of 2021 to re-establish the National Championship Poultry & Egg Show which so many members look forward to every year. Having brought the show into a surplus position in 2019, the team will now look to secure as much of this progress as possible as the country emerges from COVID-19 restrictions. However, there are additional challenges posed now to our members and supporters from Northern Ireland, Eire and the rest of the European Union following Brexit. So, the Poultry Club team will continue to engage with DEFRA and national government to try and alleviate these pressures and to press for changes to the animal movement regulations

The Poultry Club of Great Britain is highly supportive of young members, education and knowledge exchange programmes. The club has begun the development of an online learning system for poultry husbandry and plans to launch it during 2021/22.

All at the Poultry Club are looking forward to getting back to what we have missed in 2020/21 and to improving services further for members and poultry fanciers.

All the best from...

The Poultry Club Team

The Poultry Club of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 March 2021



The Poultry Club of Great Britain

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The Poultry Club of Great Britain

Reference and Administrative Details

Chairman	Mr Lee Grant
Trustees	Mrs Louise Carpenter (to 1 September 2020) Mr Alexander James Young Mr Paul Kerfoot Mr Andrew Vincent Marment Mr Thomas William Oldcorn Mr Edward William Dwight (to 14 October 2020) Prof. Philippe Barrie Wilson Mr Lee Grant Mr Martin Torr Anderson Mr Jonathan Michael Grubb Mr Ewan Jones Mr Roger Thomas Mr John Halley Mr David Pannell Mr Daniel Nixon Rev. Daniel Reed Mr Michael Hatcher (appointed 14 October 2020) Mr Matthew Barrett (appointed 14 October 2020)
Secretary	Mrs Kate Dickinson
Principal Office	Chattlehope House Catcleugh Newcastle upon Tyne NE19 1TY
Charity Registration Number	298415
Bankers	National Westminster Bank PLC Boston Branch 10 Market Place Lincolnshire PE21 6EJ
Accountant	TyneRede Accountancy Ltd Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ

The Poultry Club of Great Britain

Statement of Trustees' Responsibilities

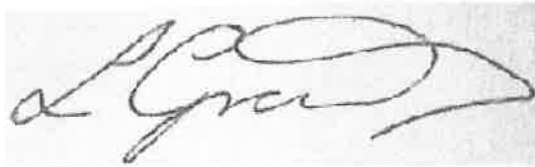
The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12 October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lee Grant', is written over a light blue horizontal line.

Lee Grant
Trustee

The Poultry Club of Great Britain

Independent Examiner's Report to the trustees of The Poultry Club of Great Britain

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Poultry Club of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Poultry Club of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Poultry Club of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA
TyneRede Accountancy Limited

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

12 October 2021

The Poultry Club of Great Britain

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	5,027	5,027	8,547
Charitable activities	3	23,989	23,989	103,006
Other trading activities	4	16,745	16,745	16,122
Investment income	5	1,643	1,643	5,134
Other income	6	(4,433)	(4,433)	4,433
Total Income		<u>42,971</u>	<u>42,971</u>	<u>137,242</u>
Expenditure on:				
Raising funds		(7,115)	(7,115)	(5,804)
Charitable activities		(43,413)	(43,413)	(121,721)
Revaluation of trophies		-	-	(43,033)
Gain/(loss) on programme related investments		<u>17,493</u>	<u>17,493</u>	<u>(12,948)</u>
Total Expenditure		<u>(33,035)</u>	<u>(33,035)</u>	<u>(183,506)</u>
Net movement in funds		9,936	9,936	(46,264)
Reconciliation of funds				
Total funds brought forward		<u>261,582</u>	<u>261,582</u>	<u>307,846</u>
Total funds carried forward	18	<u>271,518</u>	<u>271,518</u>	<u>261,582</u>

The movement in funds before and after gains and losses on programme related investments are disclosed below:

- Fund movement before gain/(loss) on programme related investments (£7,557) (2020 - (£33,316)).
- Fund movement after gain/(loss) on programme related investments £9,936 (2020 - (£46,264)).

All of the charity's activities derive from continuing operations during the above two periods.

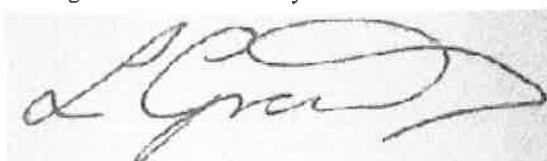
The funds breakdown for 2021 and 2020 are shown in note 18.

The Poultry Club of Great Britain

(Registration number: 298415)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	28,421	31,310
Investments	13	<u>133,058</u>	<u>114,496</u>
		<u>161,479</u>	<u>145,806</u>
Current assets			
Stocks	14	10,575	9,890
Debtors	15	13,871	23,766
Cash at bank and in hand	16	<u>89,899</u>	<u>86,373</u>
		114,345	120,029
Creditors: Amounts falling due within one year	17	<u>(4,306)</u>	<u>(4,253)</u>
Net current assets		<u>110,039</u>	<u>115,776</u>
Net assets		<u>271,518</u>	<u>261,582</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted	18	<u>271,518</u>	<u>261,582</u>
Total funds	19	<u>271,518</u>	<u>261,582</u>

The financial statement on pages 4 to 14 were approved by the trustees, and authorised for issue 12 October 2021 and signed on their behalf by:



Lee Grant
Trustee

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Poultry Club of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. All figures are quoted in sterling and there are no overseas currency conversions.

Exemption from preparing a cash flow statement

The charity adopts Bulletin 1 (February 2016) and have therefore not included a cash flow statement in these financial statements.

Going concern

The 2020 National Show was cancelled due to Covid-19. The 2019 Show resulted in a very small surplus. Not having this surplus will have a negligible effect. It is recognised that without a December Show membership could fall as many members pay membership with their show entry. Given the strength of the balance sheet and availability and liquidity, the trustees believe that while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern. The trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

Reserves

Sufficient reserves exist to ensure that any liability that may occur in the following 12 months may be met. At 31st March 2021 the trustees consider that £70,000 is sufficient.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to any given category. Costs not yet invoiced, but where goods or services have been provided, are included where the amount owed can be estimated reliably. Where timing of costs are uncertain, amounts are classified as a provision.

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Poultry Club of Great Britain is a charity within the meaning of Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively for charitable purposes. No tax charge arose in the period.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Website	20% straight line basis
Office equipment	25% straight line basis
Equipment	25% reducing balance

Impairment of fixed assets

Trophies are held at fair value where this can be reliably measured and assets are impaired for any reduction in value.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the surplus or deficit on a straight-line basis over the period of the lease.

Included within the financial statements office equipment is leased at an annual cost of £792 and has a lease commitment until August 2021.

Stock

Stocks are valued at the lower of cost and net realisable value.

Trade debtors

Debtors are amounts due from customers and members for merchandise sold, services provided and subscriptions occurring in the ordinary course of the charity's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	2,527	2,527	2,717
Gift aid reclaimed	2,500	2,500	5,830
	<u>5,027</u>	<u>5,027</u>	<u>8,547</u>

3 Income from charitable activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Subscriptions	23,989	23,989	32,939
National Show income			70,067
	<u>23,989</u>	<u>23,989</u>	<u>103,006</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from other trading activities

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Trading income;			
Judging tests	150	150	763
Insurance cover	-	-	2,160
Ringing scheme	14,219	14,219	10,654
Sales of merchandise	693	693	1,562
Sale of British Poultry Standards	1,502	1,502	617
Royalties	181	181	266
Advertising income	-	-	100
	<u>16,745</u>	<u>16,745</u>	<u>16,122</u>

5 Investment income

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Income from dividends;			
Dividends receivable	1,074	1,074	1,315
Interest receivable and similar income;			
Interest receivable on bank deposits	569	569	3,819
	<u>1,643</u>	<u>1,643</u>	<u>5,134</u>

6 Other income

	Unrestricted	Total	Total
	funds	2021	2020
	General	£	£
	£		
Investec Capital Loss Guarantee Value	(4,433)	(4,433)	4,433

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Opening stock	6,359	6,359	6,685
Ringing scheme	5,925	5,925	4,377
Merchandise (incl standards book)	1,671	1,671	1,101
Closing stock	(6,840)	(6,840)	(6,359)
	<u>7,115</u>	<u>7,115</u>	<u>5,804</u>

8 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Staff costs	17,940	17,940	17,832
Trustees expenses	-	-	3,460
Secretary's expenses	110	110	1,760
Insurance	2,028	2,028	2,848
Rosettes, awards and prize cards	1,341	1,341	1,633
Junior promotional packs	-	-	725
European entente and memberships	222	222	173
Postage expenses	4,725	4,725	5,816
Telephone and fax	628	628	920
Computer and website costs	537	537	456
Printing and stationery	5,966	5,966	6,427
Room hire and meeting costs	14	14	240
National show expenditure	170	170	68,629
Sundry expenses	78	78	442
Advertising and promotional expenses	420	420	333
Accountancy fees	1,717	1,717	1,776
Legal and professional fees	882	882	360
Investment fees	2,132	2,132	1,814
Bad debts written off	294	294	696
Bank charges	1,320	1,320	2,378
Depreciation (incl website)	<u>2,889</u>	<u>2,889</u>	<u>3,003</u>
	<u>43,413</u>	<u>43,413</u>	<u>121,721</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No expenses were incurred this year by the trustees

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year. However P Wilson received royalties from the publishers of Standards Books.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	17,940	17,832

No employee received emoluments of more than £60,000 during the year

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Equipment £	Office equipment £	Trophies £	Website £	Total £
Cost					
At 1 April 2020	6,288	1,319	162,702	11,982	182,291
At 31 March 2021	6,288	1,319	162,702	11,982	182,291
Depreciation					
At 1 April 2020	4,909	872	140,408	4,792	150,981
Charge for the year	344	149	-	2,396	2,889
At 31 March 2021	5,253	1,021	140,408	7,188	153,870
Net book value					
At 31 March 2021	1,035	298	22,294	4,794	28,421
At 31 March 2020	1,379	447	22,294	7,190	31,310

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Fixed asset investments

	2021 £	2020 £
Investments	133,058	114,496

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2020	12,845	12,845
Revaluation	17,493	17,493
Additions	102,720	102,720
At 31 March 2021	133,058	133,058
Net book value		
At 31 March 2021	133,058	133,058
At 31 March 2020	12,845	12,845

14 Stock

	2021 £	2020 £
Stocks	10,575	9,890

15 Debtors

	2021 £	2020 £
Trade debtors	(82)	1,049
Prepayments	11,453	12,455
Other debtors	2,500	10,262
	13,871	23,766

16 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	69	229
Cash at bank	49,150	45,701
Short-term deposits	40,680	40,443
	89,899	86,373

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	589	539
Other taxation and social security	781	756
Other creditors	1,321	1,400
Accruals	1,615	1,558
	<u>4,306</u>	<u>4,253</u>

18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General	<u>261,582</u>	<u>42,971</u>	<u>(33,035)</u>	<u>271,518</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted				
General	<u>307,846</u>	<u>137,242</u>	<u>(183,506)</u>	<u>261,582</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	28,421	28,421
Fixed asset investments	133,058	133,058
Current assets	114,345	114,345
Current liabilities	(4,306)	(4,306)
Total net assets	271,518	271,518
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	31,310	31,310
Fixed asset investments	114,496	114,496
Current assets	120,029	120,029
Current liabilities	(4,253)	(4,253)
Total net assets	261,582	261,582

20 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	86,373	3,526	89,899
Net funds	86,373	3,526	89,899
	At 1 April 2019 £	Cash flow £	At 31 March 2020 £
Cash at bank and in hand	189,751	(103,378)	86,373
Net funds	189,751	(103,378)	86,373

The Poultry Club of Great Britain

Statement of Financial Activities by fund for the Year Ended 31 March 2021

	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income and Endowments from:		
Donations and legacies	5,027	8,547
Charitable activities	23,989	103,006
Other trading activities	16,745	16,122
Investment income	1,643	5,134
Investec Capital Loss Guarantee	(4,433)	4,433
Total income	<u>42,971</u>	<u>137,242</u>
Expenditure on:		
Raising funds	(7,115)	(5,804)
Charitable activities	(43,413)	(121,721)
Revaluation of trophies	-	(43,033)
Gain/(loss) on programme related investments	17,493	(12,948)
Total expenditure	<u>(33,035)</u>	<u>(183,506)</u>
Net income/(expenditure)	<u>9,936</u>	<u>(46,264)</u>
Net movement in funds	9,936	(46,264)
Reconciliation of funds		
Total funds brought forward	<u>261,582</u>	<u>307,846</u>
Total funds carried forward	<u><u>271,518</u></u>	<u><u>261,582</u></u>

The Poultry Club of Great Britain

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Sundry income and donations	2,527	2,717
Gift Aid tax reclaimed	2,500	5,830
	<u>5,027</u>	<u>8,547</u>
<i>Charitable activities</i>		
Subscriptions	23,989	32,939
National Show income	-	70,067
	<u>23,989</u>	<u>103,006</u>
<i>Other trading activities</i>		
Judging tests	150	763
Insurance cover	-	2,160
Ringling scheme	14,219	10,654
Sales of merchandise	693	1,562
Sale of British Poultry Standards	1,502	617
Royalties	181	266
Advertising income	-	100
	<u>16,745</u>	<u>16,122</u>
<i>Investment income</i>		
Dividends from shares in associated undertakings	1,074	1,315
Interest on cash deposits	569	3,819
	<u>1,643</u>	<u>5,134</u>
<i>Other income</i>		
Investec Capital Loss Guarantee	(4,433)	4,433
	<u>(4,433)</u>	<u>4,433</u>
<i>Raising funds</i>		
Opening stock	(6,359)	(6,685)
Ringling scheme	(5,925)	(4,377)
Merchandise (incl standards book)	(1,671)	(1,101)
Closing stock	6,840	6,359
	<u>(7,115)</u>	<u>(5,804)</u>

The Poultry Club of Great Britain

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Charitable activities</i>		
Trustees expenses	-	(3,460)
Secretary's expenses	(110)	(1,760)
Insurance	(2,028)	(2,848)
Rosettes, awards and prize cards	(1,341)	(1,633)
Junior promotional packs	-	(725)
European entente and memberships	(222)	(173)
Postage expenses	(4,725)	(5,816)
Telephone and fax	(628)	(920)
Computer and website costs	(537)	(456)
Printing and stationery	(5,966)	(6,427)
Room hire and meeting costs	(14)	(240)
National show expenditure	(170)	(68,629)
Sundry expenses	(78)	(442)
Advertising and promotional expenses	(420)	(333)
Accountancy fees	(1,717)	(1,776)
Legal and professional fees	(882)	(360)
Investment fees	(2,132)	(1,814)
Bad debts written off	(294)	(696)
Bank charges	(1,320)	(2,378)
Depreciation (incl website)	(2,889)	(3,003)
Staff costs	(17,940)	(17,832)
	<u>(43,413)</u>	<u>(121,721)</u>
<i>Other expenditure</i>		
Revaluation of trophies	-	(43,033)
Gain/(loss) on programme related investments	17,493	(12,948)
	<u>17,493</u>	<u>(55,981)</u>

The Poultry Club of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 March 2021



The Poultry Club of Great Britain

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The Poultry Club of Great Britain

Reference and Administrative Details

Chairman	Mr Lee Grant
Trustees	Mrs Louise Carpenter (to 1 September 2020) Mr Alexander James Young Mr Paul Kerfoot Mr Andrew Vincent Marment Mr Thomas William Oldcorn Mr Edward William Dwight (to 14 October 2020) Prof. Philippe Barrie Wilson Mr Lee Grant Mr Martin Torr Anderson Mr Jonathan Michael Grubb Mr Ewan Jones Mr Roger Thomas Mr John Halley Mr David Pannell Mr Daniel Nixon Rev. Daniel Reed Mr Michael Hatcher (appointed 14 October 2020) Mr Matthew Barrett (appointed 14 October 2020)
Secretary	Mrs Kate Dickinson
Principal Office	Chattlehope House Catcleugh Newcastle upon Tyne NE19 1TY
Charity Registration Number	298415
Bankers	National Westminster Bank PLC Boston Branch 10 Market Place Lincolnshire PE21 6EJ
Accountant	TyneRede Accountancy Ltd Lloyds Bank House Bellingham Hexham Northumberland NE48 2AZ

The Poultry Club of Great Britain

Statement of Trustees' Responsibilities

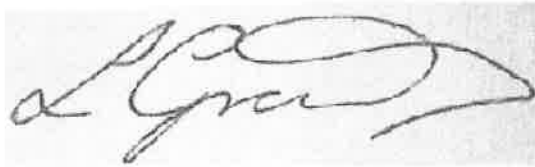
The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12 October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lee Grant', is written over a light blue horizontal line.

Lee Grant
Trustee

The Poultry Club of Great Britain

Independent Examiner's Report to the trustees of The Poultry Club of Great Britain

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Poultry Club of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Poultry Club of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Poultry Club of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA
TyneRede Accountancy Limited

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2AZ

12 October 2021

The Poultry Club of Great Britain

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	5,027	5,027	8,547
Charitable activities	3	23,989	23,989	103,006
Other trading activities	4	16,745	16,745	16,122
Investment income	5	1,643	1,643	5,134
Other income	6	(4,433)	(4,433)	4,433
Total Income		<u>42,971</u>	<u>42,971</u>	<u>137,242</u>
Expenditure on:				
Raising funds		(7,115)	(7,115)	(5,804)
Charitable activities		(43,413)	(43,413)	(121,721)
Revaluation of trophies		-	-	(43,033)
Gain/(loss) on programme related investments		<u>17,493</u>	<u>17,493</u>	<u>(12,948)</u>
Total Expenditure		<u>(33,035)</u>	<u>(33,035)</u>	<u>(183,506)</u>
Net movement in funds		9,936	9,936	(46,264)
Reconciliation of funds				
Total funds brought forward		<u>261,582</u>	<u>261,582</u>	<u>307,846</u>
Total funds carried forward	18	<u>271,518</u>	<u>271,518</u>	<u>261,582</u>

The movement in funds before and after gains and losses on programme related investments are disclosed below:

- Fund movement before gain/(loss) on programme related investments (£7,557) (2020 - (£33,316)).
- Fund movement after gain/(loss) on programme related investments £9,936 (2020 - (£46,264)).

All of the charity's activities derive from continuing operations during the above two periods.

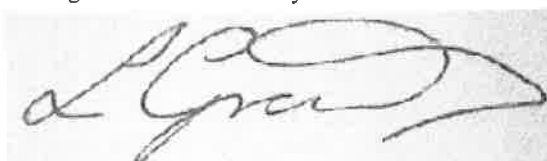
The funds breakdown for 2021 and 2020 are shown in note 18.

The Poultry Club of Great Britain

(Registration number: 298415)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	28,421	31,310
Investments	13	<u>133,058</u>	<u>114,496</u>
		<u>161,479</u>	<u>145,806</u>
Current assets			
Stocks	14	10,575	9,890
Debtors	15	13,871	23,766
Cash at bank and in hand	16	<u>89,899</u>	<u>86,373</u>
		114,345	120,029
Creditors: Amounts falling due within one year	17	<u>(4,306)</u>	<u>(4,253)</u>
Net current assets		<u>110,039</u>	<u>115,776</u>
Net assets		<u>271,518</u>	<u>261,582</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted	18	<u>271,518</u>	<u>261,582</u>
Total funds	19	<u>271,518</u>	<u>261,582</u>

The financial statement on pages 4 to 14 were approved by the trustees, and authorised for issue 12 October 2021 and signed on their behalf by:



Lee Grant
Trustee

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Poultry Club of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. All figures are quoted in sterling and there are no overseas currency conversions.

Exemption from preparing a cash flow statement

The charity adopts Bulletin 1 (February 2016) and have therefore not included a cash flow statement in these financial statements.

Going concern

The 2020 National Show was cancelled due to Covid-19. The 2019 Show resulted in a very small surplus. Not having this surplus will have a negligible effect. It is recognised that without a December Show membership could fall as many members pay membership with their show entry. Given the strength of the balance sheet and availability and liquidity, the trustees believe that while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern. The trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

Reserves

Sufficient reserves exist to ensure that any liability that may occur in the following 12 months may be met. At 31st March 2021 the trustees consider that £70,000 is sufficient.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to any given category. Costs not yet invoiced, but where goods or services have been provided, are included where the amount owed can be estimated reliably. Where timing of costs are uncertain, amounts are classified as a provision.

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Poultry Club of Great Britain is a charity within the meaning of Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively for charitable purposes. No tax charge arose in the period.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Website	20% straight line basis
Office equipment	25% straight line basis
Equipment	25% reducing balance

Impairment of fixed assets

Trophies are held at fair value where this can be reliably measured and assets are impaired for any reduction in value.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the surplus or deficit on a straight-line basis over the period of the lease.

Included within the financial statements office equipment is leased at an annual cost of £792 and has a lease commitment until August 2021.

Stock

Stocks are valued at the lower of cost and net realisable value.

Trade debtors

Debtors are amounts due from customers and members for merchandise sold, services provided and subscriptions occurring in the ordinary course of the charity's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	2,527	2,527	2,717
Gift aid reclaimed	2,500	2,500	5,830
	5,027	5,027	8,547

3 Income from charitable activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Subscriptions	23,989	23,989	32,939
National Show income			70,067
	23,989	23,989	103,006

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from other trading activities

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Trading income;			
Judging tests	150	150	763
Insurance cover	-	-	2,160
Ringing scheme	14,219	14,219	10,654
Sales of merchandise	693	693	1,562
Sale of British Poultry Standards	1,502	1,502	617
Royalties	181	181	266
Advertising income	-	-	100
	<u>16,745</u>	<u>16,745</u>	<u>16,122</u>

5 Investment income

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Income from dividends;			
Dividends receivable	1,074	1,074	1,315
Interest receivable and similar income;			
Interest receivable on bank deposits	569	569	3,819
	<u>1,643</u>	<u>1,643</u>	<u>5,134</u>

6 Other income

	Unrestricted	Total	Total
	funds	2021	2020
	General	£	£
	£		
Investec Capital Loss Guarantee Value	(4,433)	(4,433)	4,433

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Opening stock	6,359	6,359	6,685
Ringing scheme	5,925	5,925	4,377
Merchandise (incl standards book)	1,671	1,671	1,101
Closing stock	(6,840)	(6,840)	(6,359)
	<u>7,115</u>	<u>7,115</u>	<u>5,804</u>

8 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Staff costs	17,940	17,940	17,832
Trustees expenses	-	-	3,460
Secretary's expenses	110	110	1,760
Insurance	2,028	2,028	2,848
Rosettes, awards and prize cards	1,341	1,341	1,633
Junior promotional packs	-	-	725
European entente and memberships	222	222	173
Postage expenses	4,725	4,725	5,816
Telephone and fax	628	628	920
Computer and website costs	537	537	456
Printing and stationery	5,966	5,966	6,427
Room hire and meeting costs	14	14	240
National show expenditure	170	170	68,629
Sundry expenses	78	78	442
Advertising and promotional expenses	420	420	333
Accountancy fees	1,717	1,717	1,776
Legal and professional fees	882	882	360
Investment fees	2,132	2,132	1,814
Bad debts written off	294	294	696
Bank charges	1,320	1,320	2,378
Depreciation (incl website)	<u>2,889</u>	<u>2,889</u>	<u>3,003</u>
	<u>43,413</u>	<u>43,413</u>	<u>121,721</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No expenses were incurred this year by the trustees

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year. However P Wilson received royalties from the publishers of Standards Books.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	17,940	17,832

No employee received emoluments of more than £60,000 during the year

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Equipment £	Office equipment £	Trophies £	Website £	Total £
Cost					
At 1 April 2020	6,288	1,319	162,702	11,982	182,291
At 31 March 2021	6,288	1,319	162,702	11,982	182,291
Depreciation					
At 1 April 2020	4,909	872	140,408	4,792	150,981
Charge for the year	344	149	-	2,396	2,889
At 31 March 2021	5,253	1,021	140,408	7,188	153,870
Net book value					
At 31 March 2021	1,035	298	22,294	4,794	28,421
At 31 March 2020	1,379	447	22,294	7,190	31,310

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Fixed asset investments

	2021 £	2020 £
Investments	133,058	114,496

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2020	12,845	12,845
Revaluation	17,493	17,493
Additions	102,720	102,720
At 31 March 2021	133,058	133,058
Net book value		
At 31 March 2021	133,058	133,058
At 31 March 2020	12,845	12,845

14 Stock

	2021 £	2020 £
Stocks	10,575	9,890

15 Debtors

	2021 £	2020 £
Trade debtors	(82)	1,049
Prepayments	11,453	12,455
Other debtors	2,500	10,262
	13,871	23,766

16 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	69	229
Cash at bank	49,150	45,701
Short-term deposits	40,680	40,443
	89,899	86,373

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	589	539
Other taxation and social security	781	756
Other creditors	1,321	1,400
Accruals	1,615	1,558
	<u>4,306</u>	<u>4,253</u>

18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General	<u>261,582</u>	<u>42,971</u>	<u>(33,035)</u>	<u>271,518</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted				
General	<u>307,846</u>	<u>137,242</u>	<u>(183,506)</u>	<u>261,582</u>

The Poultry Club of Great Britain

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	28,421	28,421
Fixed asset investments	133,058	133,058
Current assets	114,345	114,345
Current liabilities	(4,306)	(4,306)
Total net assets	271,518	271,518
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	31,310	31,310
Fixed asset investments	114,496	114,496
Current assets	120,029	120,029
Current liabilities	(4,253)	(4,253)
Total net assets	261,582	261,582

20 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	86,373	3,526	89,899
Net funds	86,373	3,526	89,899
	At 1 April 2019 £	Cash flow £	At 31 March 2020 £
Cash at bank and in hand	189,751	(103,378)	86,373
Net funds	189,751	(103,378)	86,373

The Poultry Club of Great Britain

Statement of Financial Activities by fund for the Year Ended 31 March 2021

	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income and Endowments from:		
Donations and legacies	5,027	8,547
Charitable activities	23,989	103,006
Other trading activities	16,745	16,122
Investment income	1,643	5,134
Investec Capital Loss Guarantee	(4,433)	4,433
Total income	<u>42,971</u>	<u>137,242</u>
Expenditure on:		
Raising funds	(7,115)	(5,804)
Charitable activities	(43,413)	(121,721)
Revaluation of trophies	-	(43,033)
Gain/(loss) on programme related investments	17,493	(12,948)
Total expenditure	<u>(33,035)</u>	<u>(183,506)</u>
Net income/(expenditure)	<u>9,936</u>	<u>(46,264)</u>
Net movement in funds	9,936	(46,264)
Reconciliation of funds		
Total funds brought forward	<u>261,582</u>	<u>307,846</u>
Total funds carried forward	<u><u>271,518</u></u>	<u><u>261,582</u></u>

The Poultry Club of Great Britain

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Sundry income and donations	2,527	2,717
Gift Aid tax reclaimed	2,500	5,830
	<u>5,027</u>	<u>8,547</u>
<i>Charitable activities</i>		
Subscriptions	23,989	32,939
National Show income	-	70,067
	<u>23,989</u>	<u>103,006</u>
<i>Other trading activities</i>		
Judging tests	150	763
Insurance cover	-	2,160
Ringling scheme	14,219	10,654
Sales of merchandise	693	1,562
Sale of British Poultry Standards	1,502	617
Royalties	181	266
Advertising income	-	100
	<u>16,745</u>	<u>16,122</u>
<i>Investment income</i>		
Dividends from shares in associated undertakings	1,074	1,315
Interest on cash deposits	569	3,819
	<u>1,643</u>	<u>5,134</u>
<i>Other income</i>		
Investec Capital Loss Guarantee	(4,433)	4,433
	<u>(4,433)</u>	<u>4,433</u>
<i>Raising funds</i>		
Opening stock	(6,359)	(6,685)
Ringling scheme	(5,925)	(4,377)
Merchandise (incl standards book)	(1,671)	(1,101)
Closing stock	6,840	6,359
	<u>(7,115)</u>	<u>(5,804)</u>

The Poultry Club of Great Britain

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Charitable activities</i>		
Trustees expenses	-	(3,460)
Secretary's expenses	(110)	(1,760)
Insurance	(2,028)	(2,848)
Rosettes, awards and prize cards	(1,341)	(1,633)
Junior promotional packs	-	(725)
European entente and memberships	(222)	(173)
Postage expenses	(4,725)	(5,816)
Telephone and fax	(628)	(920)
Computer and website costs	(537)	(456)
Printing and stationery	(5,966)	(6,427)
Room hire and meeting costs	(14)	(240)
National show expenditure	(170)	(68,629)
Sundry expenses	(78)	(442)
Advertising and promotional expenses	(420)	(333)
Accountancy fees	(1,717)	(1,776)
Legal and professional fees	(882)	(360)
Investment fees	(2,132)	(1,814)
Bad debts written off	(294)	(696)
Bank charges	(1,320)	(2,378)
Depreciation (incl website)	(2,889)	(3,003)
Staff costs	(17,940)	(17,832)
	<u>(43,413)</u>	<u>(121,721)</u>
<i>Other expenditure</i>		
Revaluation of trophies	-	(43,033)
Gain/(loss) on programme related investments	17,493	(12,948)
	<u>17,493</u>	<u>(55,981)</u>