

THE LINCOLNSFIELDS CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Company Registration No: 2105182
Charity Registration No: 298392 (England and Wales)

THE LINCOLNSFIELDS CENTRE LIMITED

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THE LINCOLNSFIELDS CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors and Trustees

B Linnegar
M Finburgh (Resigned 14/08/2024)
J Treves-Brown
P Knight
O Knight
L Casey

Registered Office

29 Lincolnsfields
Bushey Hall Drive
Bushey
Herts
WD23 2ES

Charity Number

298392

Company Number

2105182 (England and Wales)

Independent Examiner

Mr Satish Parmar FCCA
SVP Associates Limited
Chartered Certified Accountants
8 Brackendale Grove
Harpenden
Hertfordshire
AL5 3EJ

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

As a company limited by guarantee, registered at Companies House, and also as a registered charity The Lincolnsfields Centre Limited is governed by a board of directors who also act as the charity's trustees. The board is responsible for the stewardship and governance of the centres activities and the formulation and monitoring of the centres strategic objectives.

The trustees are also directors of the Lincolnsfields Playzone Limited, a private limited company, wholly owned by the The Lincolnsfields Centre Limited, for the purpose of acting as a commercial company in support of the Charity.

The board hereby presents its annual report and the financial statements for the year ended 31 March 2024.

Objectives and activities

The charity's object and its principal activity continues to be that of providing affordable holidays, respite care and residential facilities for groups and organisations dealing with children and young people and the provision of educational facilities. The facilities are used for spiritual weekends and also for group bookings for respite care.

The charity is organised so that the Trustees meet regularly to manage its affairs. There is one full time Children's Services Manager and a Financial Manager, who both manage the day to day administration of the charity, and the effective use of all resources. The remaining staffs are employed in administrative roles, children's education roles and general maintenance of the grounds and buildings. Where possible the trustees have been assisting with day to day administration, maintenance and the WW2 project.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Developments, activities and achievement during the year

Another good year operating our site and projects. The year was one of tough financial times for people and organisations with high cost of living which also affected the charity, the trustees and staff kept the situation under review keeping control of our costs as much as possible and keeping usage under review.

Staffing has been kept under view and the numbers kept under control but have risen due to paid staff time has been used to cover what used to be done by volunteers, level of volunteers has been dropping due to an ageing profile of our volunteers leading to people dropping out. Situation being kept under review and looking at chances to recruit more.

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2025

Trustees still short of people and are looking to recruit new members, Mark Finburgh (legal background) has retired from board, thanks to all his efforts on our behalf over many years. Site facilities kept same users but costs are rising and are being passed on, biggest issue still getting new leases put together and issued due to various legal issues needing sorted out, working on. Play zone is now set up and is operating well and popular after charity spending a lot of money.

Charity projects still working well and meeting the charities aims of education, usage is still good on all projects although has had some fall off due to costs involved, being kept under review. Staff and volunteers still doing a great job organising and running the projects thanks to them, Volunteer numbers proving an issue, age profile of people who volunteer to run children at war project mean they are getting older and less available, Mike Howard one of our volunteers from beginning (ran blitz experience very popular) had to give up due to ill health thanks for his efforts on our behalf he will be missed. Number of visitors to our forties experience public opening have held up but are levelling off and again volunteer numbers are an issue.

Thanks to trustees, staff and volunteers for all their efforts over the year.

Financial Review

The Statement of Financial Activities shows a net surplus for the year of £811 (2024 surplus £19,702). At the year end the net current assets stood at £922,795 (2024 - £921,984) of which cash of £403,195 (2024 - £411,475). The trustees consider a reserve at this level should ensure that, in the event of significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees report that there are currently no funds available for investment at this time as funds are being set aside for repairs and improvements to the premises. In the event of investment funds becoming available the Board will seek appropriate expert advice.

Structure, governance and Management

The charity is a company governed by its Memorandum and Articles of Association and it is limited by guarantee.

All directors of the company are also trustees of the charity, and there is a membership comprised of other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

None of the trustees has beneficial interest in the company.

The charity is governed by Directors, with the assistance of managers volunteers and members.

The trustees' report was approved by the Board of Trustees



B Linnegar
Trustee
Dated:

THE LINCOLNSFIELDS CENTRE LIMITED

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE LINCOLNSFIELDS CENTRE LIMITED

I report to the trustees on my examination of the financial statements of The Lincolnsfield Centre Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

Since the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am a qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

-accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

-the financial statements do not accord with those records; or

-the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

-the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Satish Parmar FCCA
SVP Associates Certified Accountants
8 Brackendale Grove, Harpenden, Herts AL5 3EJ

Dated:

THE LINCOLNSFIELDS CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes			2025 £	2024 £
		Restricted funds	Unrestricted funds	Total	Total
<u>Income from:</u>					
Fund raising ventures	2	-	531,548	531,548	477,801
Donations		-	449	449	107
Interest received		-	2,481	2,481	2,148
Total income		-	534,478	534,478	480,056
<u>Expenditure on:</u>					
Direct Charitable Expenditure	3	-	468,649	468,649	415,138
Management expenditure	4	-	64,547	64,547	44,808
Corporation tax		-	471	471	408
Total resources expended		-	533,667	533	460,354
Net incoming/(outgoing) resources		-	811	811	19,702
Funds balance at 1 April 2024		-	921,984	921,984	902,282
Funds balances at 31 March 2025		-	922,795	922,795	921,984

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LINCOLNSFIELDS CENTRE LIMITED

Balance Sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	9	364,996	432,262
Current assets			
Stock		980	980
Debtors	10	212,060	128,947
Cash at bank and in hand		403,195	411,475
		<u>616,235</u>	<u>541,402</u>
Creditors: amounts falling due within one year	11	58,436	51,680
Net current assets		<u>557,799</u>	<u>489,722</u>
Total assets less current liabilities		<u>922,795</u>	<u>921,984</u>
		<u>922,795</u>	<u>921,984</u>
Funds			
Unrestricted funds	13	922,795	921,984
Restricted	13	-	-
		<u>922,795</u>	<u>921,984</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on


B Linnegar - Director

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

Charity information

The Lincolnsfield Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 29 Lincolnsfields, Bushey Hall Drive, Bushey, Herts WD23 2ES

Accounting Convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 (as amended for accounting periods commencing from 1 January 2016)). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	- 20 % per annum Straight line basis
Freehold Property	- 4% per annum Straight line basis

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2025

1.Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and audit fees.

	2025 £	2024 £
2. Activities for generating funds		
Children's Centre Income	169,522	183,799
Rent of surplus property	129,249	124,235
1940's House Income	12,781	8,463
Children at War Day visits	44,715	30,180
Management fees	174,868	127,941
Miscellaneous Income	413	3,183
	<u>531,548</u>	<u>477,801</u>

3. Direct charitable expenditure

Activity	11,929	13,355
Premises costs	158,027	120,768
Staff costs	219,508	204,383
Depreciation/profit on disposal	79,185	76,632
	<u>468,649</u>	<u>415,138</u>

4. Management expenditure

Office rent and services	25,725	19,660
Accountancy fee	2,750	2,250
Other administrative costs	36,072	22,898
	<u>64,547</u>	<u>44,808</u>

5. Surplus for the year

The surplus of income over expenditure is stated after charging:

Depreciation of tangible fixed assets		
- owned by the charity	79,185	76,632
Accountancy fees	2,750	2,250
	<u></u>	<u></u>

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2025

6. Staff costs

No remuneration was paid to trustees in the year, nor was any expenses reimbursed to them. The staff costs of the remaining staff were:

	2025 £	2024 £
Wages and salaries	212,341	198,047
Social security costs	4,008	3,789
Pension	3,159	2,547
	<u>219,508</u>	<u>204,383</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	2025	2024
Direct charitable work	20	20
Administrative	2	2

7. Trustees

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

8. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2025

9. Tangible assets

	Freehold Property £	Equipment Fixtures & fittings £	Total £
Cost			
At 1 April 2024	1,745,313	112,247	1,857,560
Additions	-	11,919	11,919
At 31 March 2025	<u>1,745,313</u>	<u>124,166</u>	<u>1,869,479</u>
Depreciation			
At 1 April 2024	1,339,152	86,146	1,425,298
Charge for the year	69,813	9,372	79,185
At 31 March 2025	<u>1,408,965</u>	<u>95,518</u>	<u>1,504,483</u>
Net Book Values			
At 31 March 2025	<u>336,348</u>	<u>28,648</u>	<u>364,996</u>
At 31 March 2024	<u>406,161</u>	<u>26,101</u>	<u>432,262</u>

	2025 £	2024 £
10. Debtors		
Trade Debtors	33,723	33,723
Amounts owed by subsidiary undertakings	93,814	93,814
Other Debtors	1,410	1,410
	<u>128,947</u>	<u>128,947</u>

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2025

	2025 £	2024 £
11. Creditors: amounts falling due within one year		
Other taxes and social security	6,421	14,193
Trade creditors	5,618	5,164
Corporation tax	471	408
Accruals	9,720	2,950
Other creditors and Deferred Income	36,206	28,965
	<u>58,436</u>	<u>51,680</u>

Bank Loan is secured by a fixed and floating charge.

10. Analysis of net assets between funds

	Unrestricted General Fund	Restricted Income Fund	Total
Tangible fixed assets	364,996	-	364,996
Net current assets	557,799	-	557,799
Long term liabilities	-	-	-
	<u>922,795</u>	<u>-</u>	<u>922,795</u>

11. Reconciliation of movement in funds

	Restricted £	Unrestricted £	Total £
Net surplus for the year	-	811	811
Net movements in the funds for the year	<u>-</u>	<u>811</u>	<u>811</u>
Total Funds:			
Brought forward	-	921,984	921,984
Carried Forward	<u>-</u>	<u>922,795</u>	<u>922,795</u>

11. Related party transactions

Lincolnsfields Playzone Ltd

The Lincolnsfields Centre Ltd receives management fees for the use of its assets by the Subsidiary. A fee continues to be paid by said subsidiary during the year. Only if a financial loss is to occur, such management would not be paid. Management fees for 2025 £174,868 (2024 £127,941).

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2025

12. Subsidiaries

These financial statements are separate charity financial statements for The Lincolnsfields Centre Limited

Details of the subsidiaries at 31 March 2025 are as follows:

Name of the Undertaking	Registered Office	Nature of the Business	Class of Shares held	% Held
Lincolnsfields Palyzone Ltd	England	Playzone Activities for Children	Ordinary Shares	100

THE LINCOLNSFIELDS CENTRE LIMITED

Detail of Income and Expenditure for the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Income				
Activities/Hire	531,548		477,801	
Donations	449		107	
Interest Received	2,481		2,148	
	<u> </u>	534,478	<u> </u>	480,056
Expenses				
Wages and salaries	216,349		201,836	
Pension	3,159		2,547	
Rates and Water	6,557		5,657	
Repairs and maintenance	63,673		40,638	
Computer Maintenance	6,630		6,412	
Cleaning and laundry	10,739		16,314	
Insurance	25,525		23,416	
Travel	2,239		2,008	
Stationery/advertising	1,671		3,348	
Telephone and postage	13,357		7,219	
Outings/activities	11,928		13,354	
Heating and lighting	77,258		54,403	
Accountancy Fees	2,750		2,250	
Legal and professional fees	7,015		2,641	
Bank charges	1,293		1,271	
Advertising	630		-	
Sundry Expenses	3,238		-	
Corporation tax	471		408	
	<u> </u>	454,482	<u> </u>	383,722
Profit before Depreciation		<u>79,996</u>		<u>96,334</u>
Depreciation		79,185		76,632
Net surplus for the year		<u>811</u>		<u>19,702</u>