

**THE LINCOLNSFIELDS CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Company Registration No: 2105182**  
**Charity Registration No: 298392 (England and Wales)**

**THE LINCOLNSFIELDS CENTRE LIMITED**

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**THE LINCOLNSFIELDS CENTRE LIMITED**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Directors and Trustees**

B Linnegar  
M Finburgh  
J Treves-Brown  
P Knight  
O Knight  
L Casey

**Registered Office**

29 Lincolnsfields  
Bushey Hall Drive  
Bushey  
Herts  
WD23 2ES

**Charity Number**

298392

**Company Number**

2105182 (England and Wales)

**Independent Examiner**

Mr Satish Parmar FCCA  
SVP Associates Limited  
Chartered Certified Accountants  
8 Brackendale Grove  
Harpenden  
Hertfordshire  
AL5 3EJ

## **THE LINCOLNSFIELDS CENTRE LIMITED**

### **Trustees' Report (Including Directors' Report ) for the year ended 31 March 2024**

The trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

As a company limited by guarantee, registered at Companies House, and also as a registered charity The Lincolnsfields Centre Limited is governed by a board of directors who also act as the charity's trustees. The board is responsible for the stewardship and governance of the centres activities and the formulation and monitoring of the centres strategic objectives.

The trustees are also directors of the Lincolnsfields Playzone Limited, a private limited company, wholly owned by the The Lincolnsfields Centre Limited, for the purpose of acting as a commercial company in support of the Charity.

**The board hereby presents its annual report and the financial statements for the year ended 31 March 2024.**

#### **Objectives and activities**

The charity's object and its principal activity continues to be that of providing affordable holidays, respite care and residential facilities for groups and organisations dealing with children and young people and the provision of educational facilities. The facilities are used for spiritual weekends and also for group bookings for respite care.

The charity is organised so that the Trustees meet regularly to manage its affairs. There is one full time Children's Services Manager and a Financial Manager, who both manage the day to day administration of the charity, and the effective use of all resources. The remaining staffs are employed in administrative roles, children's education roles and general maintenance of the grounds and buildings. Where possible the trustees have been assisting with day to day administration, maintenance and the WW2 project.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Developments, activities and achievement during the year**

Another successful year but with challenges mainly the cost of living crises and shortage of volunteers. Staff and volunteers still working hard and are doing a great job that makes the centre successful.

The site is running ok with the new staff member fitting in and doing a good job. Spires park is now fully occupied and has cause issues with the new residents thinking they have the right to complain about our operations which we have had to deal with taking time and resources. Also making claims about damage to their cars on our access road that the developer has on their not followed through agreements to upgrade and we have been repairing road at our expense still looking for ways of enforcing the agreements.

## **THE LINCOLNSFIELDS CENTRE LIMITED**

### **Trustees' Report (Including Directors' Report ) for the year ended 31 March 2024**

Same community groups on site still waiting for next leases while we try to sort of the legal issues.

Residential centre still proving popular but some groups are having issues with the cost of living crises we are working to keep our prices reasonable and looking for any groups to fill gaps with some success, st john's ambulance using centre for regional training events.

The children @ war project is still running well with lots of repeat customers but still affected by the cost of living crises and a limited number of volunteers that we are actively recruiting for more with some success.

The forties experience (public opening) had its best year yet doubling average number of visitors per month, use of social media by the volunteers widened the visitor base who once visited often returned bring others.

Another year recovering from the Pandemic shut down all Lincolnsfields centre projects Operating but we lost some volunteers and we are looking to replace them and had some success. We have also lost some long standing staff who we have replaced, we also took the chance to reorganise how we operate. The staff and volunteers have worked hard to great effect to get us up and running and we thank them.

Residential centre is operating well and lot groups are making use of it, most of the groups from before the pandemic have returned although with the cost of living crisis some groups are questioning the cost, which with some increases we have tried to keep down.

Children @ war project is recovering well with lots of interest both the day visits and residential. Again big reliance on volunteers which we will have to be kept in mind and every chance of recruiting will be taken.

Forties Experience open and operating once every month and is very popular with everybody from older people to younger people. A couple of volunteers have been making the most of social media to promote the public openings to great success with double the number people attending this year than we usually get from an average of approximately 70 people we got in other years to this year an average of 130 people per day. Open days rely on the volunteers who make the experience special but again we need to recruit more. We have kept the cost the same since the project started and we are looking at raising the prices a limited mount later on in the year after we decided how we organise the price rise and the signage, website etc.

Facilities management, Dealing with issues with the home owners of the new housing estate often but not exclusive to the condition of our access road (which they use), Looking at trying to enforce the agreements between us and the developers of the housing estate and the golf course. Organised road repairs at our cost to keep them safe look to recover costs.

Still working on the new leases and agreements for the leaseholders of our unused buildings, reviewed conditions of buildings and started a program of repairs to the outside of the buildings and the roofs at our costs to ensure they are usable into the future.

## **THE LINCOLNSFIELDS CENTRE LIMITED**

### **Trustees' Report (Including Directors' Report ) for the year ended 31 March 2024**

Playzone separate project /company that the Lincolnsfields took over and funded the refurbishment and organisation and support its day to day operation with any future profit coming to the lincolnsfields. It working well and getting popular and is nearly repaid funding we put in. The future looks good and working to increase usage while keeping control of the costs, recruitment of staff and volunteers is a focus as well as dealing with the legal issues around the site hopefully coming to a conclusion soon.

The Effects of the Covid-19 Pandemic like everyone else, we have not been immune to the effects of the world around us, As reported in previous years, we maintained a healthy financial position throughout the pandemic, with the aid of government backed loans, government grants and the prudence exercised by directors.

#### **Financial Review**

The Statement of Financial Activities shows a net surplus for the year of £19,702 (2023 deficit £81,321). At the year end the net current assets stood at £921,984 (2022 - £902,282) of which cash of £411,475 (2023 - £338,174). The trustees consider a reserve at this level should ensure that, in the event of significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees report that there are currently no funds available for investment at this time as funds are being set aside for repairs and improvements to the premises. In the event of investment funds becoming available the Board will seek appropriate expert advice.

#### **Structure, governance and Management**

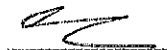
The charity is a company governed by its Memorandum and Articles of Association and it is limited by guarantee.

All directors of the company are also trustees of the charity, and there is a membership comprised of other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

None of the trustees has beneficial interest in the company.

The charity is governed by Directors, with the assistance of managers volunteers and members.

The trustees' report was approved by the Board of Trustees



B Linnegar  
Trustee

Dated: 18/10/2024

**THE LINCOLNSFIELDS CENTRE LIMITED**

**INDEPENDENT EXAMINERS REPORT**

**TO THE TRUSTEES OF THE LINCOLNSFIELDS CENTRE LIMITED**

I report to the trustees on my examination of the financial statements of The Lincolnsfield Centre Limited (the charity) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) of the 2011 Act.

**Independent examiner's statement**

Since the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am a qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

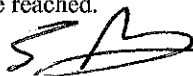
-accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

-the financial statements do not accord with those records; or

-the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

-the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Satish Parmar FCCA  
SVP Associates Certified Accountants  
8 Brackendale Grove, Harpenden, Herts AL5 3EJ

Dated: 18/10/2024

**THE LINCOLNSFIELDS CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes		2024 £	2023 £
		Restricted funds	Unrestricted funds	Total
<b><u>Income from:</u></b>				
Fund raising ventures	2	-	477,801	477,801
Donations		-	107	107
Interest received		-	2,148	2,148
<b>Total income</b>		-	480,056	480,056
<b><u>Expenditure on:</u></b>				
Direct Charitable Expenditure	3	-	415,138	415,138
Management expenditure	4	-	44,808	44,808
Corporation tax		-	408	408
<b>Total resources expended</b>		-	460,354	460,354
<b>Net incoming/(outgoing) resources</b>		-	19,702	19,702
Funds balance at 1 April 2023		-	902,282	902,282
<b>Funds balances at 31 March 2024</b>		-	921,984	921,984

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



**THE LINCOLNSFIELDS CENTRE LIMITED****Balance Sheet as at 31 March 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		432,262		502,772
<b>Current assets</b>					
Stock		980		980	
Debtors	10	128,947		95,542	
Cash at bank and in hand		411,475		338,174	
		541,402		434,696	
<b>Creditors: amounts falling due within one year</b>	11	51,680		35,186	
<b>Net current assets</b>			489,722		399,510
<b>Total assets less current liabilities</b>			921,984		902,282
			921,984		902,282
<b>Funds</b>					
Unrestricted funds	13		921,984		902,282
Restricted	13		-		-
			921,984		902,282

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18/10/2024



B Linnegar - Director

## **THE LINCOLNSFIELDS CENTRE LIMITED**

### **Notes to the financial statements for the year ended 31 March 2024**

#### **1. Accounting policies**

##### **Charity information**

The Lincolnsfield Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 29 Lincolnsfields, Bushey Hall Drive, Bushey, Herts WD23 2ES

##### **Accounting Convention**

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 (as amended for accounting periods commencing from 1 January 2016)). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Going concern**

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

##### **Income**

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

##### **Expenditure**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

##### **Operating leases**

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred.

##### **Tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	- 20 % per annum Straight line basis
Freehold Property	- 4% per annum Straight line basis

**THE LINCOLNSFIELDS CENTRE LIMITED****Notes to the accounts for the year ended 31 March 2024****1. Expenditure on management and administration of the charity**

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and audit fees.

	2024	2023
	£	£
<b>2. Activities for generating funds</b>		
Children's Centre Income	183,799	173,687
Rent of surplus property	124,235	122,142
1940's House Income	8,463	8,834
Children at War Day visits	30,180	30,036
Management fees	127,941	116,279
Miscellaneous Income	3,183	4,812
	<hr/>	<hr/>
	477,801	455,790

**3. Direct charitable expenditure**

Activity	13,355	13,718
Premises costs	120,768	203,974
Staff costs	204,383	185,500
Depreciation/profit on disposal	76,632	86,062
	<hr/>	<hr/>
	415,138	489,254

**4. Management expenditure**

Office rent and services	19,660	33,205
Accountancy fee	2,250	2,250
Other administrative costs	22,898	13,754
	<hr/>	<hr/>
	44,808	49,209

**5. Surplus for the year**

The surplus of income over expenditure is stated after charging:

Depreciation of tangible fixed assets		
- owned by the charity	76,632	86,062
Accountancy fees	2,250	2,250
	<hr/>	<hr/>

## **THE LINCOLNSFIELDS CENTRE LIMITED**

### **Notes to the accounts for the year ended 31 March 2024**

#### **6. Staff costs**

No remuneration was paid to trustees in the year, nor was any expenses reimbursed to them. The staff costs of the remaining staff were:

	2024 £	2023 £
Wages and salaries	193,047	173,133
Social security costs	8,789	9,700
Pension	2,547	2,667
	<hr/> 204,383	<hr/> 185,500

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	2024	2023
Direct charitable work	20	20
Administrative	2	2

#### **7. Trustees**

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

#### **8. Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**THE LINCOLNSFIELDS CENTRE LIMITED**

**Notes to the accounts for the year ended 31 March 2024**

**9. Tangible assets**

	Freehold Property £	Equipment Fixtures & fittings £	Total £
<b>Cost</b>			
At 1 April 2023	1,745,313	292,742	2,038,055
Additions	-	6,122	6,122
Disposals	-	(186,617)	(186,617)
At 31 March 2024	1,745,313	112,247	1,857,560
<b>Depreciation</b>			
At 1 April 2023	1,269,339	265,944	1,535,283
Charge for the year	69,813	6,819	76,632
Disposals	-	(186,617)	(186,617)
At 31 March 2024	1,339,152	86,146	1,425,298
<b>Net Book Values</b>			
At 31 March 2024	406,161	26,101	432,262
At 31 March 2023	475,974	26,798	502,772

	2024 £	2023 £
<b>10. Debtors</b>		
Trade Debtors	33,723	32,931
Vat recoverable	-	4,707
Amounts owed by subsidiary undertakings	93,814	56,429
Other Debtors	1,410	1,475
	128,947	95,542

**THE LINCOLNSFIELDS CENTRE LIMITED****Notes to the accounts for the year ended 31 March 2024**

	2024 £	2023 £
<b>11. Creditors: amounts falling due within one year</b>		
Other taxes and social security	14,193	-
Trade creditors	5,164	5,787
Corporation tax	408	136
Accruals	2,950	10,947
Other creditors and Deferred Income	28,965	18,316
	<u>51,680</u>	<u>35,186</u>

Bank Loan is secured by a fixed and floating charge.

**10. Analysis of net assets between funds**

	Unrestricted General Fund	Restricted Income Fund	Total
Tangible fixed assets	432,262	-	432,262
Net current assets	489,722	-	489,722
Long term liabilities	-	-	-
	<u>921,984</u>	<u>-</u>	<u>921,984</u>

**11. Reconciliation of movement in funds**

	Restricted £	Unrestricted £	Total £
Net surplus for the year	-	19,702	19,702
Net movements in the funds for the year	<u>-</u>	<u>19,702</u>	<u>19,702</u>
Total Funds:			
Brought forward	-	902,282	902,282
Carried Forward	<u>-</u>	<u>921,984</u>	<u>921,984</u>

**11. Related party transactions****Lincolnsfields Playzone Ltd**

The Lincolnsfields Centre Ltd receives management fees for the use of its assets by the Subsidiary. A fee continues to be paid by said subsidiary during the year. Only if a financial loss is to occur, such management would not be paid. Management fees for 2024 £127,941 (2023 £116,279).

**THE LINCOLNSFIELDS CENTRE LIMITED**

**Notes to the accounts for the year ended 31 March 2024**

**12. Subsidiaries**

These financial statements are separate charity financial statements for The Lincolnsfields Centre Limited

Details of the subsidiaries at 31 March 2024 are as follows:

<b>Name of the Undertaking</b>	<b>Registered Office</b>	<b>Nature of the Business</b>	<b>Class of Shares held</b>	<b>% Held</b>
Lincolnsfields Palyzone Ltd	England	Playzone Activities for Children	Ordinary Shares	100

**THE LINCOLNSFIELDS CENTRE LIMITED****Detail of Income and Expenditure for the year ended 31 March 2024**

	2024		2023	
	£	£	£	£
<b>Income</b>				
Activities/Hire	477,801		455,790	
Donations	107		959	
Interest Received	2,148		485	
	<u>          </u>	480,056	<u>          </u>	457,234
<b>Expenses</b>				
Wages and salaries	201,836		182,833	
Pension	2,547		2,667	
Rates and Water	5,657		6,287	
Repairs and maintenance	40,638		140,046	
Computer Maintenance	6,412		8,591	
Cleaning and laundry	16,314		10,882	
Insurance	23,416		15,894	
Travel	2,008		673	
Stationery/advertising	3,348		1,117	
Telephone and postage	7,219		5,089	
Outings/activities	13,354		13,899	
Heating and lighting	54,403		57,228	
Loan interest	-		110	
Accountancy Fees	2,250		2,250	
Legal and professional fees	2,641		2,805	
Bank charges	1,271		1,183	
Advertising	-		847	
Corporation tax	408		92	
	<u>          </u>	383,722	<u>          </u>	452,493
Profit before Depreciation		<u>96,334</u>		<u>4,741</u>
Depreciation		76,632		86,062
Net (deficit) for the year		<u>19,702</u>		<u>(81,321)</u>